

# **Brown Superfund**

ABN 43 265 643 557  
Trustees: EJB SMSF Pty Ltd

**Financial Statement**  
**For the year ended 30 June 2023**

# **SIGNATURE PACK**

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE  
EJB SMSF PTY LTD ATF  
BROWN SUPERFUND  
HELD ON ...../...../..... AT  
1 SPINIFEX RTT, FALSE BAY SA**

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**PRESENT**

Maria Brown

Erich Brown

**APPROVAL OF  
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**ALLOCATION OF  
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

<b>Member Name/Contribution type</b>	<b>Amount</b>
<i>Mrs Maria Brown</i> Government	500.00
<i>Mr Erich Brown</i> Member	29,014.00
Government	575.65

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

<b>Member Name/Payment Type</b>	<b>Amount</b>
<i>Mr Erich Brown</i> Pension	75,981.03

**PURCHASE OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2023 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Unlisted Market</i>			
<i>AAVECOIN</i>			
15 Jan 2023	111.4405	0.45	50.00
<i>Cardano</i>			
31 Jul 2022	0.7844	1,274.90	1,000.00
16 Sep 2022	0.7062	113.50	80.15
16 Sep 2022	0.7073	2,258.24	1,597.20
16 Sep 2022	0.7058	1,406.40	992.68
21 Sep 2022	0.7071	2,828.60	2,000.00
01 Oct 2022	0.7015	526.86	369.60
11 Nov 2022	0.5864	4,263.05	2,500.00
15 Jan 2023	0.5139	194.59	100.00
<i>AG Freedom 1 oz Silver Round</i>			
30 Sep 2022	37.4000	250.00	9,350.00
<i>As Good As Gold Premium 1 kilo Silver Bar</i>			
30 Sep 2022	1,037.0000	20.00	20,740.00
17 Feb 2023	1,089.2000	45.00	49,014.00
<i>As Good As Gold Premium 10 oz Silver Bar</i>			
30 Sep 2022	344.7000	60.00	20,682.00
<i>Algorand</i>			
31 Oct 2022	0.6064	6,431.80	3,900.00
<i>PancakeSwap</i>			
15 Jan 2023	5.4500	18.35	100.00
<i>Cartesi</i>			
12 Sep 2022	0.2327	190.65	44.37
<i>Dagcoin</i>			
31 Jul 2022	0.1653	6,051.07	1,000.00
13 Aug 2022	0.1664	6,010.52	1,000.00
15 Jan 2023	0.0729	2,743.75	200.00
<i>Polkadot</i>			
15 Jan 2023	8.7200	5.73	50.00
<i>dYdX</i>			
13 Aug 2022	3.4200	292.40	1,000.00
15 Jan 2023	2.2100	45.25	100.00
<i>Ethereum</i>			
08 Aug 2022	2,590.0827	0.40	1,024.30
12 Aug 2022	2,700.2803	0.92	2,495.41
30 Aug 2022	2,306.3263	0.43	1,000.00
24 Sep 2022	2,097.1235	1.24	2,606.41
<i>Fantom</i>			
15 Jan 2023	0.4738	211.07	100.00
<i>GAS</i>			
26 Jan 2023	4.1841	33.30	139.32
26 Jan 2023	4.1841	66.60	278.67
15 Feb 2023	4.8154	0.02	0.12
28 Mar 2023	5.2251	0.02	0.13
27 Apr 2023	4.8212	0.02	0.12
23 May 2023	4.2804	0.02	0.08
<i>The Graph</i>			
15 Jan 2023	0.1181	423.27	50.00
<i>Hedera</i>			
15 Jan 2023	0.0761	657.11	50.00
<i>Immutable</i>			
13 Aug 2022	1.6921	590.98	1,000.00
15 Jan 2023	0.8210	60.90	50.00
<i>ChainLink</i>			
29 Jul 2022	11.3500	440.53	5,000.00

30 Aug 2022	10.2100	293.83	3,000.00
01 Oct 2022	12.3200	81.17	1,000.00
05 Oct 2022	12.3700	80.84	1,000.00
<i>Litecoin</i>			
30 Aug 2022	82.4124	12.13	1,000.00
22 Sep 2022	85.5900	11.68	1,000.00
<i>Terra 2.0</i>			
15 Mar 2023	2.2579	0.92	2.07
15 Apr 2023	2.1925	0.92	2.01
17 May 2023	1.4507	0.92	1.33
15 Jun 2023	0.9054	0.92	0.83
<i>Matic</i>			
13 Aug 2022	1.4475	690.83	1,000.00
06 Nov 2022	1.9721	1,014.13	2,000.00
11 Nov 2022	1.8010	832.88	1,500.00
15 Jan 2023	1.4412	69.39	100.00
<i>NEO</i>			
10 Dec 2022	10.6355	1.87	19.94
<i>Numeraire</i>			
15 Jan 2023	25.8200	7.75	200.00
<i>Quant</i>			
15 Jan 2023	189.6382	0.26	50.00
<i>Radicle</i>			
24 Sep 2022	3.1204	320.48	1,000.00
<i>Reddcoin</i>			
10 Dec 2022	0.0005	2,590.66	1.24
10 Dec 2022	0.0005	1,763.72	0.84
26 Jan 2023	0.0005	834,532.97	400.00
<i>Render Network</i>			
01 Oct 2022	0.7515	1,330.67	1,000.00
05 Oct 2022	0.8099	1,234.72	1,000.00
15 Jan 2023	0.8050	248.45	200.00
<i>Rune</i>			
15 Jan 2023	2.5562	39.12	100.00
<i>Solana</i>			
13 Aug 2022	68.6400	14.57	1,000.00
15 Jan 2023	33.5800	1.49	50.00
<i>SSV Network</i>			
12 Sep 2022	27.6738	31.80	880.11
<i>Syscoin</i>			
15 Jan 2023	0.1824	274.12	50.00
<i>Theta Fuel</i>			
30 Aug 2022	0.0894	25,358.06	2,266.96
30 Aug 2022	0.0899	33,365.96	3,000.00
20 Sep 2022	0.0808	49,504.95	4,000.00
05 Oct 2022	0.0831	24,075.21	2,000.00
26 Jan 2023	0.0703	28,452.74	2,000.00
<i>Theta</i>			
30 Aug 2022	1.7935	2,787.85	5,000.00
30 Aug 2022	1.7949	2,228.54	4,000.00
30 Aug 2022	1.8019	3,884.79	7,000.00
17 Sep 2022	1.6807	8,329.86	14,000.00
22 Sep 2022	1.6973	5,891.71	10,000.00
05 Oct 2022	1.7286	4,628.02	8,000.00
11 Nov 2022	1.5964	1,566.02	2,500.00
10 Dec 2022	1.2919	27.46	35.48
15 Jan 2023	1.3563	368.65	500.00
26 Jan 2023	1.5598	3,846.65	6,000.00
<i>TrueFi</i>			
15 Jan 2023	0.0509	982.67	50.00
<i>Uniswap</i>			
15 Jan 2023	9.7100	20.60	200.00
<i>VeChain Token</i>			
15 Jan 2023	0.0307	1,626.92	50.00
<i>VeThor</i>			
15 Feb 2023	0.0023	8.55	0.02
28 Mar 2023	0.0018	16.33	0.03
27 Apr 2023	0.0024	16.33	0.04
24 May 2023	0.0016	12.37	0.02
<i>Stellar</i>			

31 Jul 2022	0.1790	5,587.90	1,000.00
23 Sep 2022	0.1962	15,287.48	3,000.00
10 Dec 2022	0.1288	475.87	61.28
<i>Ripple</i>			
31 Jul 2022	0.5834	1,714.00	1,000.00
31 Jul 2022	0.6073	16.47	10.00
30 Aug 2022	0.4844	4,995.95	2,420.02
30 Aug 2022	0.4848	1,192.16	577.96
11 Nov 2022	0.6263	3,991.51	2,500.00
15 Jan 2023	0.5770	173.30	100.00
26 Jan 2023	0.6014	831.44	500.00
<i>Zilliqa</i>			
30 Aug 2022	0.0564	17,722.33	1,000.00
09 Sep 2022	0.0533	7.31	0.39
10 Sep 2022	0.0549	7.29	0.40
11 Sep 2022	0.0562	7.30	0.41
12 Sep 2022	0.0561	7.31	0.41
13 Sep 2022	0.0574	7.31	0.42
14 Sep 2022	0.0531	7.34	0.39
15 Sep 2022	0.0534	7.30	0.39
16 Sep 2022	0.0464	7.33	0.34
17 Sep 2022	0.0525	5.71	0.30
26 Jan 2023	0.0411	12,161.31	500.00
<i>Ox</i>			
30 Aug 2022	0.4605	217.15	100.00
<i>Listed Securities Market</i>			
<i>Bellevue Gold Limited</i>			
23 Sep 2022	0.7550	2,000.00	1,509.95
<i>Costa Group Holdings Limited</i>			
14 Jul 2022	2.5650	2,000.00	5,129.95
<i>Vaneck Australian Resources ETF</i>			
02 Sep 2022	33.1198	250.00	8,279.95
<i>Betashares Crude Oil Index Etf-Currency Hedged (Synthetic)</i>			
31 Aug 2022	6.3300	1,000.00	6,329.95
<i>Paladin Energy Limited</i>			
16 Sep 2022	0.9880	1,000.00	988.00
<i>Regis Resources Limited</i>			
14 Jul 2022	1.5300	3,000.00	4,589.95
<i>Global X Ultra Short Nasdaq 100 Hedge Fund</i>			
14 Jul 2022	5.2300	1,000.00	5,229.95
<i>Westgold Resources Limited</i>			
14 Jul 2022	1.1375	4,000.00	4,549.95

**DISPOSAL OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2023 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Unlisted Market</i>			
<i>AAVECOIN</i>			
23 Apr 2023	104.5757	0.45	46.92
<i>Cardano</i>			
29 Aug 2022	0.6250	1,274.90	796.81
19 Sep 2022	0.6636	3,778.14	2,507.05
11 Oct 2022	0.6432	3,350.00	2,154.62
13 Nov 2022	0.4946	4,268.51	2,111.36
23 Apr 2023	0.5818	194.59	113.22
<i>Algorand</i>			
12 Nov 2022	0.4355	6,431.80	2,800.91
<i>PancakeSwap</i>			
23 Apr 2023	4.9802	18.35	91.38
<i>Cartesi</i>			
10 Dec 2022	0.1867	190.00	35.48
<i>Dagcoin</i>			
29 Aug 2022	0.0980	12,061.59	1,182.02
23 Apr 2023	0.0587	2,743.75	161.03
<i>Polkadot</i>			
23 Apr 2023	8.7898	5.73	50.40
<i>dYdX</i>			
29 Aug 2022	2.2000	292.40	643.27
23 Apr 2023	3.6900	45.25	166.97
<i>Ethereum</i>			
29 Aug 2022	2,102.2910	1.32	2,774.94
16 Sep 2022	2,148.1815	0.43	931.43
25 Sep 2022	1,974.6667	1.20	2,369.60
27 Apr 2023	2,838.5064	0.04	121.63
<i>Fantom</i>			
23 Apr 2023	0.6397	211.07	135.02
<i>GAS</i>			
24 Apr 2023	4.6521	99.00	460.56
<i>The Graph</i>			
23 Apr 2023	0.2071	423.27	87.64
<i>Hedera</i>			
23 Apr 2023	0.0898	657.11	59.03
<i>Immutable</i>			
29 Aug 2022	1.2117	590.98	716.09
23 Apr 2023	1.4328	60.90	87.26
<i>ChainLink</i>			
12 Aug 2022	12.4771	200.00	2,495.41
29 Aug 2022	9.1600	240.56	2,203.54
16 Sep 2022	11.0298	90.00	992.68
19 Sep 2022	10.9100	203.83	2,223.78
02 Oct 2022	11.3900	80.00	911.20
11 Oct 2022	11.3500	80.00	908.00
10 Dec 2022	9.9700	2.00	19.94
<i>Livepeer</i>			
10 Dec 2022	10.6329	0.08	0.84
<i>Litecoin</i>			
19 Sep 2022	79.5898	12.13	965.75
10 Nov 2022	75.9000	11.00	834.90
23 Apr 2023	128.5089	0.68	87.85
<i>Terra 2.0</i>			
27 Apr 2023	1.8598	3.67	6.82
<i>Matic</i>			
29 Aug 2022	1.1278	690.83	779.14
10 Nov 2022	1.2851	1,014.00	1,303.05
12 Nov 2022	1.4839	833.01	1,236.07
23 Apr 2023	1.5134	69.39	105.01
<i>NEO</i>			
23 Apr 2023	16.7799	1.87	31.46

<i>Numeraire</i>			
24 Apr 2023	24.7000	7.70	190.19
<i>OMG Network</i>			
23 Apr 2023	1.7695	0.49	0.86
<i>Quant</i>			
23 Apr 2023	170.2571	0.26	44.89
<i>Radicle</i>			
13 Oct 2022	2.9104	320.00	931.32
23 Apr 2023	2.5262	0.48	1.20
<i>Reddcoin</i>			
23 Apr 2023	0.0002	838,887.36	131.50
<i>Render Network</i>			
03 Oct 2022	0.6926	1,329.00	920.47
12 Nov 2022	0.7899	1,236.39	976.63
24 Apr 2023	2.4741	248.00	613.58
<i>Rune</i>			
23 Apr 2023	2.0501	39.16	80.29
<i>Solana</i>			
29 Aug 2022	44.0300	14.57	641.73
23 Apr 2023	32.5391	1.49	48.45
<i>SSV Network</i>			
17 Sep 2022	18.7199	31.80	595.35
<i>Syscoin</i>			
23 Apr 2023	0.2264	274.12	62.07
<i>Theta Fuel</i>			
12 Sep 2022	0.0887	500.00	44.37
16 Sep 2022	0.0802	1,000.00	80.15
19 Sep 2022	0.0760	57,224.02	4,348.74
03 Oct 2022	0.0790	49,500.00	3,908.82
10 Nov 2022	0.0693	24,000.00	1,662.38
24 Apr 2023	0.0777	0.90	0.07
27 Apr 2023	0.0739	28,532.00	2,107.92
<i>Theta</i>			
12 Sep 2022	1.7602	500.00	880.11
16 Sep 2022	1.5668	7,401.17	11,596.15
16 Sep 2022	1.5972	1,000.00	1,597.20
19 Sep 2022	1.5873	8,000.00	12,698.40
02 Oct 2022	1.6147	6,220.00	10,043.43
13 Oct 2022	1.5290	4,600.00	7,033.40
12 Nov 2022	1.3850	1,595.62	2,209.93
24 Apr 2023	1.4815	4,242.00	6,284.52
<i>TrueFi</i>			
23 Apr 2023	0.0926	982.67	90.97
<i>Uniswap</i>			
23 Apr 2023	8.1399	20.60	167.66
<i>VeChain Token</i>			
23 Apr 2023	0.0332	1,627.14	54.07
<i>VeThor</i>			
23 Apr 2023	0.0021	277.86	0.58
<i>XDC Network</i>			
10 Dec 2022	0.0318	39.00	1.24
<i>Stellar</i>			
29 Aug 2022	0.1476	5,587.90	824.81
13 Oct 2022	0.1714	15,200.00	2,604.58
23 Apr 2023	0.1407	563.35	79.26
<i>Ripple</i>			
29 Aug 2022	0.4638	1,730.47	802.60
09 Nov 2022	0.6359	6,100.00	3,879.20
12 Nov 2022	0.5542	4,079.62	2,260.79
23 Apr 2023	0.6929	1,004.00	695.64
<i>Zilliqa</i>			
19 Sep 2022	0.0482	17,841.78	860.49
23 Apr 2023	0.0492	12,167.00	598.51
<i>Ox</i>			
10 Dec 2022	0.2748	223.00	61.28
<i>Listed Securities Market</i>			
<i>Boss Energy Limited</i>			
26 Sep 2022	2.3434	3,000.00	7,030.05
<i>Costa Group Holdings Limited</i>			

22 Jul 2022	2.5500	2,000.00	5,100.05
<i>Centrex Limited</i>			
14 Sep 2022	0.1665	29,411.00	4,896.39
<i>Vaneck Australian Resources ETF</i>			
26 Sep 2022	31.9002	250.00	7,975.05
<i>Oceanagold Corporation</i>			
15 Aug 2022	2.3650	2,000.00	4,730.05
<i>Betashares Crude Oil Index Etf-Currency Hedged (Synthetic)</i>			
15 Sep 2022	6.0301	1,000.00	6,030.05
<i>Paladin Energy Limited</i>			
23 Sep 2022	0.7875	1,000.00	787.50
<i>Betashares Gold Bullion ETF - Currency Hedged</i>			
15 Sep 2022	14.6951	400.00	5,878.05
<i>Regis Resources Limited</i>			
30 Aug 2022	1.4880	2,500.00	3,720.05
15 Sep 2022	1.5153	500.00	757.63
<i>Silver Lake Resources Limited</i>			
30 Aug 2022	1.2600	1,500.00	1,890.05
15 Sep 2022	1.1632	527.00	612.99
<i>Global X Ultra Short Nasdaq 100 Hedge Fund</i>			
15 Sep 2022	4.5801	1,000.00	4,580.05
<i>SSR Mining Inc.</i>			
30 Aug 2022	14.5100	5.00	72.55
08 Sep 2022	20.5200	220.00	4,514.40
14 Sep 2022	19.2860	25.00	482.15
<i>Tulla Resources PLC</i>			
30 Aug 2022	0.4998	1,480.00	739.65
31 Aug 2022	0.5200	3,047.00	1,584.44
01 Sep 2022	0.5200	67.00	34.84
06 Sep 2022	0.5200	1,302.00	677.04
15 Sep 2022	0.4639	1,000.00	463.88
<i>Westgold Resources Limited</i>			
26 Aug 2022	0.9850	2,000.00	1,970.05
31 Aug 2022	0.9193	2,800.00	2,574.05
14 Sep 2022	0.8250	1,200.00	990.05

**ALLOCATION OF NET INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	<b>Income</b>	<b>Fund Tax</b>	<b>Conts Tax</b>	<b>Direct Tax</b>
<i>Mrs Maria Brown</i>				
Accumulation	42,709.04	5.44	0.00	0.00
<i>Mr Erich Brown</i>				
Accumulation	8,057.08	1.10	0.00	0.00
Account Based Pension (40.71% Tax Free)	13,670.08	0.00	0.00	0.00

**REPORTING ENTITY CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.



**REPORTS AND STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2023 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2023, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2023.

**INCOME TAX RETURN:**

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2023 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2023 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT STRATEGY:**

The fund's investment performance for the year ended 30 June 2023 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the *SISA*.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

**AUDITOR:**

It was resolved that

Anthony Boys  
of  
Super Audits  
702/20 Hindmarsh Square  
Adelaide, SA 5000

act as the auditor of the fund for the next financial year.

**TAX AGENT:**

It was resolved that

Ms Emily Cooper  
of  
SMSF Australia  
Unit 8  
435-438 Fullarton Road  
HIGHGATE, SA 5063

act as the tax agent of the fund for the next financial year.

**CLOSURE:**

There being no further business the meeting was closed.

..... Dated: ...../...../.....

Erich Brown  
Chairperson

# Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

## Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

### Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

### Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

### Tax file number

\*\*\*\*\*

### Fund name

Brown Superfund

### Year of return

2023

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important:** Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

### Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

Signature of trustee or director

Date

## Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

### Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

### Agent's reference number

25957257

### Account name

Erich & Maria Brown ATF Brown Superfund

I authorise the refund to be deposited directly to the specified account.

Signature of trustee or director

Date

## Part D: Tax agent's certificate (shared facility users only)

Declaration: I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

Signature of tax agent

Date

### Agent's contact name

MS Emily Cooper

### Agent's phone

13 00392544

### Agent's reference

25957257

### Client's reference

BROWNSF

# Brown Superfund

## Trustee Declaration

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In the opinion of the Trustees of the Brown Superfund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly the financial position of the Fund at 30 June 2023 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2023.

Signed in accordance with a resolution of the directors of EJB SMSF Pty Ltd by:

..... Dated: ...../...../.....  
**Maria Brown**  
Director: EJB SMSF Pty Ltd

..... Dated: ...../...../.....  
**Erich Brown**  
Director: EJB SMSF Pty Ltd

EJB SMSF Pty Ltd

Dear Trustees

## **Brown Superfund Audit Engagement Letter**

### **Objectives and Scope of the Audit**

You have requested that we audit the financial statements of the SMSF for the year ended 30 June 2023. We are pleased to confirm our acceptance and understanding of this engagement by means of this letter.

Our audit will be performed in accordance with Australian Auditing Standards, the *Superannuation Industry (Supervision) Act 1993 (SISA)* and the *Superannuation Industry (Supervision) Regulations (SISR)* with the objective of expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and the SISR.

### **Our Responsibilities**

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the implementation and operation of accounting and internal control systems that are designed to prevent and detect fraud and error, as well as evaluating the overall presentation of the financial report.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, there is an unavoidable risk that some material misstatement may not be detected, even though the audit is properly planned and performed in accordance with Australian Auditing Standards.

In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. We will, however, communicate to you in writing any significant deficiencies in internal control relevant to the audit of the financial report that we have identified during the audit.

### **Trustees' Responsibilities**

Our audit will be conducted on the basis that the trustee(s) acknowledge and understand that they have responsibilities:

- For the preparation of the financial report that gives a true and fair view in accordance with the Australian Auditing Standards, other mandatory reporting requirements and the SIS Act and SIS Regulations is that of the trustee(s);
- For such internal control as the trustee(s) determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error; and
- To provide us with:
  - Access to all information of which the trustees are aware that is relevant to the preparation of the financial report such as records, documentation and other matters;
  - Additional information that we may request from the trustees for the purpose of the audit; and
  - Unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.

As part of our audit process, we will request from trustees written confirmation concerning representations made to us in connection with the audit.

Australian Auditing Standards require that we determine whether the financial reporting framework applied in the preparation of this special purpose of financial report is acceptable. If we determine the financial reporting framework to be unacceptable, we will not be able to undertake the audit engagement unless the framework is amended and then determined to be acceptable.

If a qualified audit report is to be issued following the completion of our audit, we will advise the details to you in a timely manner and prior to the issue of our report.

### **Audit of SIS Compliance**

For the year ended 30 June 2023, we are required to form an opinion in respect of compliance with certain aspects of SIS. Our report must refer to the following sections and regulations:

Sections: 17A, 35AE, 35B, 35C(2), 52, 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA, 13.22C

### **Report on Significant Matters**

Under section 129 of the SISA we are required to report to you in writing. If during the course of, or in connection with, our audit, we become aware of any contravention of the Act or Regulations which we believe has occurred, is occurring or may occur.

We are also required to report to the ATO, as regulator, any contravention of the SISA and the SISR, where we believe the contravention may affect the interests of the members of beneficiaries of the fund.

In addition, we are also required under section 130 to report to you if we believe the superannuation fund may be, or may be about to become, in an unsatisfactory financial position. If we are not satisfied with your response as trustee(s) as to the action taken to rectify the situation or we receive no response, we are obliged to report the matter to the ATO.

A failure on the part of the trustee to rectify these breaches to the satisfaction of the ATO may result in significant penalties to the trustee and the fund itself.

In addition to our report on the financial statements, we will also report to you any material weaknesses in the fund's system of accounting and internal control which come to our notice during the course of our audit.

### **Quality Control**

The conduct of our audit in accordance Australian Auditing Standards means that information acquired by us in the course of our audit is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your expressed consent.

Our audit files may, however, be subject to review as part of the quality control review program of Regulators and or Professional Bodies which monitors compliance with professional standards by its members.

We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under this program. Should this occur, we will advise you. The same strict confidentiality requirements apply under this program as apply to us as your auditor.

### **Independence/Conflict of Interest**

We have established policies and procedures designed to ensure our independence, including policies on holding financial interests in the superannuation fund and other related parties, rotation of audit partners, business relationships, employment relationships, and the provision of non-audit services in accordance with professional statement APES 110 – Code of Ethics for Professional Accountants.

### **Outsourced Services**

We do not use any outsourced services in overseas locations when conducting client assignments.

**Data Storage**

We use data storage located in the office but it may be replicated to other locations.

Accepting our services as part of this engagement agreement indicates your acceptance of the use of outsourced services, cloud hosted software and outsourced data storage under the conditions outlined above.

**Limitation of Liability**

Our firm’s liability to you or any other user of the audit report is limited by a Scheme approved under Professional Standards Legislation.

**Other**

We would appreciate acknowledgement of terms and conditions set out in this letter. Please note that this letter will be effective for future years unless the terms of the engagement are altered by future correspondence.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

If you have any queries in relation to this please contact me.

To: MR ANTHONY BOYS

I/We hereby confirm your appointment as Auditor under the above terms of engagement.

For and on behalf of EJB SMSF Pty Ltd as trustee for the Brown Superfund

.....  
Mrs Maria Brown  
Director - EJB SMSF Pty Ltd

.....  
Mr Erich Brown  
Director - EJB SMSF Pty Ltd

Yours sincerely  
ANTHONY BOYS – REGISTERED COMPANY AUDITOR  
**DATED: 21 July 2023**  
Signed document to be returned to P.O. Box 3376 Rundle Mall 5000



Mr Anthony Boys  
PO Box 3376  
Rundle Mall, SA 5000

## **Brown Superfund ABN: 43 265 643 557**

### **Year ended 30 June 2023**

Dear Sir,

This representation letter is provided in connection with your audit of the financial report of the Superannuation Fund (the Fund) and the Fund's compliance with the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR), for the year ended 30 June 2023, for the purpose of you expressing an opinion as to whether the financial report is, in all material respects, presented fairly in accordance with the accounting policies adopted by the Fund and the Fund complied, in all material respects, with the relevant requirements of SISA and SISR.

The trustees have determined that the Fund is not a reporting entity for the year ended 30 June 2023 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the Fund. Accordingly, the financial report prepared is a special purpose financial report which is for distribution to members of the Fund and to satisfy the requirements of the SISA and SISR. We acknowledge our responsibility for ensuring that the financial report is in accordance with the accounting policies as selected by ourselves and requirements of SISA and SISR, and confirm that the financial report is free of material misstatements, including omissions.

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit.

#### **1. Sole purpose test**

The Fund is maintained for the sole purpose of providing benefits for each member on their retirement, death, termination of employment or ill-health.

#### **2. Trustees are not disqualified**

No disqualified person acts as a director of the trustee company or as an individual trustee as defined by SISA.

#### **3. Fund's governing rules, trustees' responsibilities and fund conduct**

The Fund meets the definition of a self-managed superannuation Fund under SISA, including that no member is an employee of another member, unless they are relatives and no trustee or director of the corporate trustee receives any remuneration for any duties or services performed by the trustee or director in relation to the Fund.

The Fund has been conducted in accordance with its governing rules at all times during the year and there were no amendments to the governing rules during the year, except as notified to you.

The trustees have complied with all aspects of the trustee requirements of the SISA and SISR.

The trustees are not subject to any contract or obligation which would prevent or hinder the trustees in properly executing their functions and powers.

The Fund has been conducted in accordance with SISA, SISR and the governing rules of the Fund.

The Fund has complied with the requirements of the SISA and SISR specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

All contributions accepted and benefits paid have been in accordance with the governing rules of the Fund and relevant provisions of the SISA and SISR taking into account contributions paid to other superannuation funds.

Appropriate Risk Management Statements have been prepared in accordance with the Guidelines set out in the APRA Circular on Risk Management Statements for Superannuation Entities investing in Derivatives.

There have been no irregularities involving the Trustee or any of the Trustee's management that could have a material effect on the financial statements.

We confirm that we have distributed all required reports and other information to members in the form and including the minimum information as required by the SISA at the relevant times specified by the SISA. This information has been distributed within the timeframe set out in the SISA and SISR.

#### **4. Investment strategy**

The investment strategy has been determined and reviewed with due consideration to risk, return, liquidity, diversification and the insurance needs of Fund members, and that the Fund's investments are in line with this investment strategy.

#### **5. Accounting policies**

All the significant accounting policies of the Fund are adequately described in the financial report and the notes attached thereto. These policies are consistently applied unless specifically noted in the Financial Statements and Notes.

#### **6. Fund books and records**

All transactions have been recorded in the accounting records and are reflected in the financial report. We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit; and minutes of all meetings of the trustees.

We have considered the risk of fraud and determined it is not likely to impact the reliability of the financial report.

All accounting records, statements and financial reports have been kept and maintained for at least 5 years.

Minutes, records of trustees' meetings, copies of all member or beneficiary reports, up to date record of all trustee or director of corporate trustee changes and trustee consents have been kept and retain for at least 10 years and trustee declarations in the approved form have been signed and kept for each trustee appointed after 30 June 2007.

There are no assets or liabilities of the Fund that have not been disclosed to you or the Fund Administration Manager. The Financial Statements accurately disclose the full extent of the assets and liabilities of the Fund.

## **7. Asset form and valuation**

The assets of the Fund are being held in a form suitable for the benefit of the members of the Fund, and are in accordance with our investment strategy.

Investments are carried in the books at market value. Such amounts are considered reasonable in light of present circumstances.

We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.

There are no commitments, fixed or contingent, for the purchase or sale of long-term investments that have not been disclosed in the financial report.

The Trustee has complied with all the investment standards and rules contained in the SISA and all investments held at 30 June 2023 and investment transactions for the year then ended were undertaken in accordance with the Fund's investment strategy.

## **8. Significant assumptions**

We believe that significant assumptions used by us in making accounting estimates are reasonable.

## **9. Uncorrected misstatements**

We believe the effects of those uncorrected financial report misstatements aggregated by the auditor during the audit are immaterial, both individually and in aggregate, to the financial report taken as a whole.

## **10. Ownership and pledging of assets**

The Fund has satisfactory title to all assets appearing in the statement of financial position. All investments are registered in the name of the Fund, where possible, and are in the custody of the respective trustee.

There are no liens or encumbrances on any assets or benefits and no assets, benefits or interests in the Fund have been pledged or assigned to secure liabilities of others.

All assets of the Fund are held separately from the assets of the members, employers and the trustees. All assets are acquired, maintained and disposed of on an arm's length basis and appropriate action is taken to protect the assets of the Fund.

## **11. Related parties**

Related party transactions and related amounts receivable have been properly recorded or disclosed in the financial report.

Acquisitions from, loans to, leasing of assets to and investments in related parties have not exceeded the in-house asset restrictions in the SISA at the time of the investment, acquisition or at year end.

The Fund has not made any loans or provided financial assistance to members of the Fund or their relatives.

## **12. Borrowings**

The Fund has not borrowed money or maintained any borrowings during the period, with the exception of borrowings which were allowable under SISA.

## **13. Fraud, error and non-compliance**

There has been no:

- a. Fraud, error or non-compliance with laws and regulations involving management who have a significant role in internal control;
- b. Fraud, error or non-compliance with laws and regulations that could have a material effect on the financial report; and
- c. Communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.

There are no violations or possible violations of laws or regulations whose effects should be considered for disclosure in the financial report or as a basis for recording an expense. There have been no communications from any regulatory body concerning a contravention of the SISA, SISR and the Corporations Act 2001, which has occurred, is occurring, or is about to occur.

## **14. Internal controls**

We acknowledge our responsibility for the design, implementation and maintenance of internal controls to prevent and detect fraud and error.

We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial reports, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

We confirm that we have adequate control in place in relation to internet transactions including online share trading. All transactions that have been recorded and occurred were for the benefit of all members of the Fund.

## **15. Significant events**

We have not become aware of any event that would have a significant adverse effect on the financial position of the Fund or the members of the Fund.

## **16. Going concern assumption**

We confirm that we have no knowledge of any events or conditions that would cast significant doubt on the fund's ability to continue as a going concern.

## **17. Subsequent events**

No events or transactions have occurred since the date of the financial report, or are pending, which would have a significant adverse effect on the Fund's financial position at that date, or which are of

such significance in relation to the Fund as to require mention in the notes to the financial statements in order to ensure they are not misleading as to the financial position of the Fund or its operations.

**18. Outstanding legal action**

The trustees confirm that there is no outstanding legal action or claims against the Fund.

There have been no communications from the ATO concerning a contravention of SISA or SISR which has occurred, is occurring, or is about to occur.

We understand that your examination was made in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the Fund taken as a whole, and on the compliance of the Fund with specified requirements of SISA and SISR, and that your tests of the financial and compliance records and other auditing procedures were limited to those which you considered necessary for that purpose.

Yours faithfully

.....  
Mrs Maria Brown  
Director - EJB SMSF Pty Ltd

.....  
Mr Erich Brown  
Director - EJB SMSF Pty Ltd

**(Important: All SMSF trustees to sign the letter)**

Date: 21 July 2023