

S A G A SUPERANNUATION FUND
Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	110,318.00
Less	
Increase in MV of investments	110,124.00
Exempt current pension income	8,590.00
Non Taxable Contributions	171.00
	<hr/> 118,885.00
Add	
SMSF non deductible expenses	1,106.00
Pension Payments	8,300.00
Franking Credits	2,715.00
	<hr/> 12,121.00
SMSF Annual Return Rounding	(2.00)
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Taxable Income or Loss	3,552.00
Income Tax on Taxable Income or Loss	532.80
Less	
Franking Credits	2,714.55
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CURRENT TAX OR REFUND	(2,181.75)
Supervisory Levy	259.00
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AMOUNT DUE OR REFUNDABLE	(1,922.75)
