

MINUTES OF TRUSTEES’ ANNUAL GENERAL MEETING

The P & M McCarthy Superannuation Fund

At: 14 Cox Crescent, QUINNS ROCKS, WA 6030

On: 2 September 2018

- Present:** Mr. P. J. McCarthy
Mrs. M.E. McCarthy
- Chairperson:** Mr Trustee
- Trusteeship:** The Trustees act as trustee of The P&M McCarthy Superannuation Fund.
- Minutes:** The Chairperson reported that the minutes of the previous Meeting had been signed as true record.
- Financial Statements of Superannuation Fund:** IT WAS RESOLVED that the financial statements would be prepared as a Special Purpose Financial Report as, in the opinion of the trustees, the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all the Australian Financial Standards.
- The Chairperson tabled the Financial Statements and Notes to the Financial Statements of the Superannuation Fund in respect of the year ended and it was resolved that such Statements be and are hereby adopted as tabled.
- Trustee’s Declaration:** IT WAS RESOLVED that the Trustee’ Declaration of the Super Fund be signed.
- Form F Annual Tax Return:** BEING SATISFIED that the Fund had complied with all the relevant requirements of the *Superannuation Industry (Supervision) Act 1993* (“the SIS Act”) and Regulations during the year ended **30 June 2018**, it was resolved that the Annual Tax Return be approved, signed & lodged with the Australian Taxation Office.
- Investment Strategy:** THE FUND INVESTMENT PERFORMANCE was reviewed and found to be within the acceptable investment ranges outlined in the investment strategy. After considering the risk, rate or return and liquidity of the investments and the ability of the fund to discharge its existing liabilities it was resolved that no changes in the investment strategy were required.

- Allocation of Income:** IT WAS RESOLVED that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
- Investments:** IT WAS RESOLVED to ratify the investment acquisitions and disposals throughout the financial year ended 30th June 2018.
- Auditors:** IT WAS RESOLVED that **Mr Tony Boys, Registered Company Auditor** continue to act as Auditor of the Fund.
- Tax Agents:** IT WAS RESOLVED that AC Chartered Accountants continue to act as tax agents of the Fund for the year ending 30 June 2019.
- Trustee Status:** Each of the trustees confirmed that they are qualified to act as trustees of the fund and that they are not disqualified persons as defined by Section 121 of the SIS Act.

All resolutions for this meeting were made in accordance with Regulation 4.08 of the SIS Act and Regulations.

There being no further business the meeting then closed.

Signed as a true and correct record.


Mr P.J. McCarthy
Chairperson