

The P & M McCarthy Superannuation Fund

Minutes of Meeting of the Trustees on 1 September 2018 at 10:00am

Mr. P. J. McCarthy Chairperson

Mrs. M.E. McCarthy

INVESTMENT STRATEGY MEETING

OBJECTIVE / RISK

To preserve the Capital Value of the Fund at all times so that it can continue paying the benefits to its members and the necessary administration expenses and taxes when they fall due.

Investment risk is borne by members as fluctuations in returns will affect their benefits

PERCENTAGE INVESTMENT RETURN RANGES

The trustees considered that no specific percentage return should be adopted for each class of assets but each asset should be considered on its own investment merits

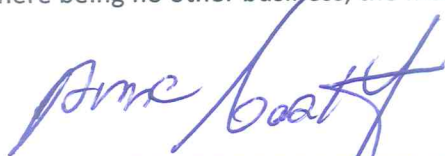
CURRENT YEAR STRATEGY

The trustees are very satisfied with the current returns they are receiving and wish to continue for the next 12 months with these investments.

OTHER BUSINESS

In view of there being no other business, the meeting was closed at 10:35am

Signed:-



Name PATRICK Mc CARTHY

8/19/2019

*



Name MARY Mc CARTHY

8/19/2019

- making accounting estimates that are reasonable in the circumstances.
- As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

Other Matters under the *Corporations Act 2001*

Independence

We confirm that, to the best of our knowledge and belief, we currently meet the independence requirements of the *Corporations Act 2001* in relation to the audit of the financial report. In conducting our audit of the financial report, should we become aware that we have contravened the independence requirements of the *Corporations Act 2001*, we shall notify you on a timely basis.

We look forward to your full cooperation and make available to us whatever records, documentation and other information we request in connection with our audit.

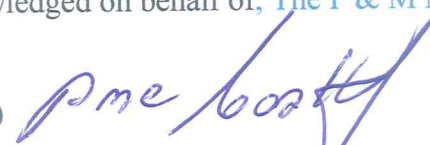
Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

Yours faithfully,

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A.W. Boys
Registered Company Auditor 67793
Dated

Acknowledged on behalf of, [The P & M McCarthy Superannuation Fund](#) by

* (signed) 

PATRICK Mc CARTHY

Name and Title
Dated 8/9/2019

The Trustees are aware of their responsibilities to the Members and the various regulatory bodies.

Trustee Covenants

The Trustee(s) have complied with all the Trustee Covenants set out in section 52 of the *Superannuation (Supervision) Act 1993*.

Legal Matters

The Trustees confirm you have been advised of all significant legal matters, and that the probability of any material revenue or expenses arising from such legal matters has been adequately accounted for and been appropriately disclosed in the financial report.

Related Parties

All related party transactions have been brought to your attention.

Disqualified person not to act as a Trustee

There is no reason why any Trustee should be prohibited from acting as a Trustee of this Superannuation Fund.

Information to Members

Information relating to the transactions and activities of the Fund has been supplied in a timely manner.

Meetings

Meetings have been conducted in accordance with the Trust Deed and the requirements of the SIS Act. Resolutions and issues on which the Trustee(s) have voted, or on which they were required to vote have been passed by at least a 2/3rds majority of the Trustees.

Subsequent Events

Since the end of the financial year stated in the Financial Statements till the date of this letter, there have been no events or transactions that would have a material effect upon the Fund either financially or operationally.

Yours faithfully

* Trustee



8/9/2019

Trustee

Alan Mc Carthy

8/9/2019

Allocation of Income: IT WAS RESOLVED that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

Investments: IT WAS RESOLVED to ratify the investment acquisitions and disposals throughout the financial year ended 30th June 2019.

Auditors: IT WAS RESOLVED that Mr Tony Boys, Registered Company Auditor continue to act as Auditor of the Fund.

Tax Agents: IT WAS RESOLVED that AC Chartered Accountants continue to act as tax agents of the Fund for the year ending 30 June 2020.

Trustee Status: Each of the trustees confirmed that they are qualified to act as trustees of the fund and that they are not disqualified persons as defined by Section 121 of the SIS Act.

All resolutions for this meeting were made in accordance with Regulation 4.08 of the SIS Act and Regulations.

There being no further business the meeting then closed.

Signed as a true and correct record.


Mr P.J. McCarthy
Chairperson

8/9/2019