

**The P & M McCarthy  
Superannuation Fund**

ABN33452632920

Financial Statements

For the year ended 30 June 2019

**The P & M McCarthy Superannuation Fund**  
**ABN 33 452 632 920**

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**The P & M McCarthy Superannuation Fund**  
**ABN 33 452 632 920**  
**Statement of Financial Position as at 30 June 2019**

	Note	2019 \$	2018 \$
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<b>Investments</b>			
Mortgage loans		426,662.41	391,199.38
Total Investments		426,662.41	391,199.38
<b>Other Assets</b>			
Bankwest Business Bonus Account		85.17	30.39
Total other assets		85.17	30.39
Total assets		426,747.58	391,229.77
<b>Liabilities</b>			
Income tax payable		(586.88)	1,253.58
Total liabilities		(586.88)	1,253.58
<b>Net Assets Available to Pay Benefits</b>		<b>427,334.46</b>	<b>389,976.19</b>

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**The accompanying notes form part of these financial statements.**

**The P & M McCarthy Superannuation Fund**  
**ABN 33 452 632 920**  
**Operating Statement**  
**For the year ended 30 June 2019**

	Note	2019	2018
		\$	\$
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Net assets available to pay benefits at the beginning of the year		389,976.19	366,313.07
<b>Revenue</b>			
Members contributions		11,357.58	9,824.00
Other revenue		30,657.55	18,728.35
Total revenue		<u>42,015.13</u>	<u>28,552.35</u>
<b>Expenses</b>			
General administration		3,563.74	2,774.37
Total expenses		<u>3,563.74</u>	<u>2,774.37</u>
<b>Surplus (Deficit)</b>		<b>38,451.39</b>	<b>25,777.98</b>
Income tax expense		1,093.12	2,114.86
<b>Surplus (Deficit) After Income Tax</b>		<b>37,358.27</b>	<b>23,663.12</b>
<b>Net Assets Available to Pay Benefits at End of Period</b>		<b><u>427,334.46</u></b>	<b><u>389,976.19</u></b>

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# The P & M McCarthy Superannuation Fund

ABN 33 452 632 920

## Statement of Cash Flows

For the year ended 30 June 2019

	2019	2018
	\$	\$
<b>Cash Flows From Operating Activities</b>		
Member contributions	11,357.58	9,824.00
Other operating inflows		21,658.97
General administration expenses	(3,563.74)	(2,774.37)
Taxation	(2,933.58)	(970.00)
Net cash provided by (used in) operating activities (Note 2):	<u>4,860.26</u>	<u>27,738.60</u>
<b>Cash Flows From Investing Activities</b>		
<b>Purchases:</b>		
Shares in listed companies	30,657.55	(2,930.62)
Mortgage loans	(35,463.03)	(24,797.98)
Net cash provided by (used in) investing activities:	<u>(4,805.48)</u>	<u>(27,728.60)</u>
Net increase (decrease) in cash held	54.78	10.00
Cash at the beginning of the year	<u>30.39</u>	<u>20.39</u>
Cash at the end of the year (Note 1).	<u><u>85.17</u></u>	<u><u>30.39</u></u>

The accompanying notes form part of these financial statements.

# The P & M McCarthy Superannuation Fund

ABN 33 452 632 920

## Statement of Cash Flows

For the year ended 30 June 2019

2019

2018

### Note 1. Reconciliation Of Cash

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Bankwest Business Bonus Account	85.17	30.39
	<u>85.17</u>	<u>30.39</u>

### Note 2. Reconciliation Of Net Operating Activities To Benefits Accrued as a Result of Operations

Benefits accrued as a result of operations	37,358.27	23,663.12
Increase/(decrease) in provision for income tax	(1,840.46)	1,144.86
Change in net market value	<u>(30,657.55)</u>	<u>2,930.62</u>
Net cash provided by operating activities	<u>4,860.26</u>	<u>27,738.60</u>

**The P & M McCarthy Superannuation Fund**  
**ABN 33 452 632 920**  
**Member's Information Statement**  
**For the year ended 30 June 2019**

	<b>2019</b>	<b>2018</b>
	\$	\$
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<b>Patrick Joseph McCarthy</b>		
Opening Balance - Benef'y	194,988.10	183,156.54
Increase in member's benefit for the year	18,679.14	11,831.56
Balance as at 30 June 2019	213,667.24	194,988.10
Withdrawal benefits at the beginning of the year	194,988.10	183,156.54
Withdrawal benefits at 30 June 2019	213,667.24	194,988.10

**Withdrawal Benefit**

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
  - superannuation guarantee contributions
  - award contributions
  - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

**Contact Details**

If you require further information on your withdrawal benefit please contact or write to The Trustee, The P & M McCarthy Superannuation Fund.

**The P & M McCarthy Superannuation Fund**  
**ABN 33 452 632 920**  
**Member's Information Statement**  
**For the year ended 30 June 2019**

	<b>2019</b>	<b>2018</b>
	\$	\$
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<b>Mary Ellen McCarthy</b>		
Opening Balance - Benef'y	194,988.09	183,156.53
Increase in member's benefit for the year	18,679.13	11,831.56
Balance as at 30 June 2019	213,667.22	194,988.09
Withdrawal benefits at the beginning of the year	194,988.09	183,156.53
Withdrawal benefits at 30 June 2019	213,667.22	194,988.09

**Withdrawal Benefit**

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
  - superannuation guarantee contributions
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# The P & M McCarthy Superannuation Fund

ABN 33 452 632 920

## Member's Information Statement

For the year ended 30 June 2019

	2019	2018
	\$	\$
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<b>Amounts Allocatable to Members</b>		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	37,358.27	23,663.12
Amount allocatable to members	<u>37,358.27</u>	<u>23,663.12</u>
 <b>Allocation to members</b>		
Patrick Joseph McCarthy	18,679.14	11,831.56
Mary Ellen McCarthy	18,679.13	11,831.56
Total allocation	37,358.27	23,663.12
Yet to be allocated	<u>37,358.27</u>	<u>23,663.12</u>
 <b>Members Balances</b>		
Patrick Joseph McCarthy	213,667.24	194,988.10
Mary Ellen McCarthy	213,667.22	194,988.09
Allocated to members accounts	427,334.46	389,976.19
Yet to be allocated	<u>427,334.46</u>	<u>389,976.19</u>
Liability for accrued members benefits	<u>427,334.46</u>	<u>389,976.19</u>

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