

SHARE CERTIFICATE

Ranger Resources Pty Ltd

Market Price Of \$0.20 Per Share Utilised, Which Equates To The Offer Price On The IPO For Revolver Resources Holdings Ltd, Which Is The Company Into Which The Shareholdings Of The Ranger resources Pty Ltd Were Transferred In July 2021 As Part Of A Series Of Tax Restructures To Convert The Company Into A Public Company [See Pages 3-6]

ACN 603 852 213
Incorporated in QLD

Certificate Number: 13

Registered Office:
Alands Accountants
Level 1
293 Queen Street
BRISBANE QLD 4000

This is to certify that:

Cleva Super Fund Pty Ltd ATF Cleva Super Fund

ACN 610 443 984
of

C/- The Macro Group, Suite 4, 220 Melbourne Street,
West End QLD 4101

is the holder of
1,768,173 Ordinary shares
numbered 583,915,526 to 585,683,698 inclusive
in Ranger Resources Pty Ltd
subject to the provisions of the Constitution of the Company.

The sum of \$0.00 is unpaid in respect of each share.

Dated: 29th August 2018

Executed in accordance with section 127
of the Corporations Act 2001 (Cth) by
Ranger Resources Pty Ltd



Patrick Williams - Director



Paul McKenna - Director



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Email info@alands.com.au
ABN 97 649 179 653

Ref: ska

19 November 2021

The Directors
Ranger Resources Pty Ltd
PO Box 167
RED HILL QLD 4059
Sent via Email: patw@rangerresources.com.au

Dear Pat,

RE: RANGER RESOURCES PTY LTD A.C.N. 603 852 213

We confirm we act as accountants and tax agent for the above-mentioned company.

We confirm that all Australian Taxation Office obligations for the Company are satisfied in relation to the 2021 income year and 2022 income year to date.

We can also confirm that all Australian Securities & Investment Commission obligations have also been met and are up to date.

Yours Faithfully

Stephanie Aland

26 June 2021

Cleva Super Fund Pty Ltd ATF Cleva Super Fund
C/- The Macro Group, Suite 4, 220 Melbourne Street
West End, QLD 4101
Australia

Dear Lisa,

RE: Your Investment in Ranger Resources Pty Ltd (Ranger, the Company) and its subsidiary Revolver Resources Pty Ltd (Revolver)

The Directors of Ranger are pleased to be writing to you today to provide an update of developments within Company's Copper portfolio. The accompanying Revolver shareholder update gives a detailed commercial outline of the corporate pathways available for Revolver and explains some of the necessary corporate steps required for Revolver to transition into a public unlisted company.

We are very encouraged by the present global copper pricing and demand situation and market appetite for copper and we have been working very hard to deliver successful outcomes for all shareholders.

This further explanation is relevant only to a small subset of the total shareholder group. Hence this additional letter to you today is to outline a further step specific only applicable to the Ranger shareholders.

Presently, Ranger's shareholders combined ownership in Revolver is held as a block of Ranger shares. The Company will undertake a Demerger, which will break-up this block grouping and deliver to each of you a shareholding in your own individual entity.

We are presently in a process with the ATO to obtain a private ruling to ensure this step is tax-free and documented for your benefit. Once complete, there will be a rapid of series of steps undertaken and an executed Share Exchange Agreement (SEA) will be required from each of you to effect and exchange these shares into Revolver Resource Holdings Limited, the new unlisted public company.

You have been provided with, and asked to sign, the SEA to exchange your shares in Revolver Resources Pty Ltd to Revolver Resource Holdings Limited, although technically your Revolver Resources Pty Ltd shareholdings are yet to come into existence. As explained in the cover e-mail, your signed agreements will be held as undelivered in escrow until the remainder of the conditions are satisfied. As you will appreciate this is all being undertaken now in the interest of expediency.

As with the existing Revolver Resources shareholders, you will see all of the protections and precedents are in the agreement to protect against any alternate outcomes.

Those of you who additionally have separately invested directly into Revolver will receive two (2) SEA's and you are requested to execute and return both as they relate to different shareholdings.

Please do not hesitate to contact me directly there are any questions in relation to this update or the attached Revolver Share Exchange Agreement.

Yours Sincerely,

A handwritten signature in black ink, appearing to read "Pat Williams", is enclosed in a light gray rectangular box.

Pat Williams
Director

Brendan Green

From: Nick Valente <panick@bigpond.net.au>
Sent: Wednesday, 28 July 2021 10:44 AM
To: Nick Valente
Subject: RRR.ASX REVOLVER RESOURCES IPO JULY 21

I'm a founding shareholder in Revolver resources and we are about to have an IPO. This is only for Sophisticated Investors. If of interest ring Charles for further info (0439 119 845)

NV

[View in Browser](#)



This email contains the following attachments:

[Deal Summary Revolver Launch - Final.pdf](#)
[Revolver Resources - IPO Presentation 26 July 2021.pdf](#)

This Offer is for Sophisticated and Professional investors as a Prospectus has not been lodged yet.

Advisers may bid for anticipated retail demand.

Bids due at 4.00pm Monday 2 August but subject to early close.

Retail selling fee 1.5%

Issuer	Revolver Resources Holdings Ltd (ACN 651 974 980) (" Company ")
Offer Type	Initial Public Offering (the " IPO " or the " Offer ")
Lead Manager	Bell Potter Securities Limited (" Lead Manager ")
Offer Price	A\$0.20 per share

Number of Shares offered under the Offer	50.0 million at the Minimum Subscription 75.0 million at the Maximum Subscription
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Gross proceeds from the Offer	A\$10 million at the Minimum Subscription A\$15 million at the Maximum Subscription
Total number of Shares held by existing Shareholders on completion of the Offer	143.0 million
Total number of Shares on issue at Admission	206.0 million at the Minimum Subscription 231.0 million at the Maximum Subscription
Total number of Options on issue on Admission	33.0 million
Total number of Performance Rights on issue at Admission	20.6 million
Indicative market capitalisation at the Offer Price (on an undiluted basis)	\$41.2 million at the Minimum Subscription \$46.2 million at the Maximum Subscription
Pro forma Net Cash at Completion	\$9.9 million at the Minimum Subscription \$14.7 million at the Maximum Subscription
Enterprise Value at the Offer Price	\$ 31.5 million at the Minimum Subscription \$ 31.8 million at the Maximum Subscription
Expected ASX Code	RRR.ASX

Institutional Bookbuild closes	5:00pm (Sydney Time) Monday, 2 August 2021
Settlement of the Offer	Thursday, 2 September 2021
Expected commencement of trading on ASX (on a normal settlement basis)	Thursday, 23 September 2021

Yes, I am interested.