
The Williams Fixed Unit Trust

ABN: 92107692567

FINANCIAL REPORT FOR THE PERIOD ENDED 30 June 2020

Angus Morrison

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Trustees' Declaration

The directors of A.C.N. 147272795 Pty Ltd declare that the trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In accordance with a resolution of the Board of Directors, the directors of A.C.N. 147272795 Pty Ltd declare that:

1. the financial statements and notes present fairly the trust's financial position as at 30 June 2020 and its performance for the period ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
2. in the directors' opinion, there are reasonable grounds to believe that the trust will be able to pay its debts as and when they become due and payable.

Director:

.....
Peter Williams

Dated: 1 October 2020

Director:

.....
Kamolnit Williams

Dated: 1 October 2020

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Profit and Loss Statement

For the year ended 30 June 2020

	This Year	Last Year
ORDINARY INCOME		
Rent Received	18,540	18,540
TOTAL ORDINARY INCOME	18,540	18,540
TOTAL INCOME	18,540	18,540
OVERHEAD EXPENSES		
Accountancy	687	667
Bank Charges	4	4
Consultants Fees		800
Filing Fees	267	263
TOTAL OVERHEAD EXPENSES	(958)	(1,734)
NET PROFIT	17,582	16,806

Distribution Statement

For the year ended 30 June 2020

	This Year	Last Year
Profit available for distribution	17,582	16,806
Total available for distribution	17,582	16,806
Distribution to beneficiaries:		
Williams Superannuation Fund	17,582	16,806
Total distribution	17,582	16,806
Accumulated income at end of period	0	0

The Williams Fixed Unit Trust

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Balance Sheet

As at 30 June 2020

	This Year	Last Year
ASSETS		
CURRENT ASSETS		
Bank Account 1	1,250	1,442
TOTAL CURRENT ASSETS	1,250	1,442
NON-CURRENT ASSETS		
3/15 Lathams Rd, Carrum Downs	200,000	200,000
3/15 Lathams Rd, Carrum Downs	7,070	7,070
Provision for Increase in Value	135,000	135,000
	342,070	342,070
TOTAL NON-CURRENT ASSETS	342,070	342,070
TOTAL ASSETS	343,320	343,512
LIABILITIES		
CURRENT LIABILITIES		
GST Payable	529	927
UPE - Peter Williams	4,364	4,364
UPE - Kamolnit Williams	4,364	4,364
UPE - The Williams Superannuation Fund	(958)	(1,164)
TOTAL CURRENT LIABILITIES	8,300	8,492
TOTAL LIABILITIES	8,300	8,492
NET ASSETS	335,020	335,020
TRUST EQUITY		
Contribution by Settlor	20	20
Accumulated Income	0	0
Issued Units	200,000	200,000
Asset Revaluation Reserve	135,000	135,000
TOTAL TRUST EQUITY	335,020	335,020

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**Compilation Report
To The Williams Fixed Unit Trust**

We have compiled the accompanying special purpose financial statements of The Williams Fixed Unit Trust, which comprise the balance sheet as at 30 June 2020, the income statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Directors of the Trustee Company

The directors of the trustee company are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the significant accounting policies used are appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the directors of the trustee company, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the significant accounting policies described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Name of Firm: Angus Morrison

Address: Mentone

Date: 1 October 2020

Signed:

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