

Execution Only – SMSF Set-Up

I confirm that I have requested ExpertSuper to establish a self-managed superannuation fund (**SMSF**) on my behalf.

ExpertSuper has recommended that I obtain financial advice in relation to this decision. However, I confirm that I do not wish to obtain any advice and understand that ExpertSuper has not provided me with any advice (recommendation or opinion) about the above arrangement(s) or whether it is appropriate for me or in my best interests. I have made a decision in relation to the above arrangement(s) independently.

ExpertSuper has referred me to the ATO website and encouraged me to look at publications by Chartered Accountants Australia and New Zealand and CPA Australia (where relevant) if I need information about the implications of the above arrangement(s).

I understand that:

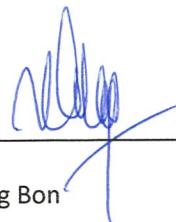
- Olivia Long has made me aware that ASIC strongly recommend I seek financial advice prior to establishing an SMSF and I have decided I do not want advice and have already made a decision.
- I am aware ASIC recommend SMSFs should have a minimum starting capital of \$500,000 but decide to proceed with the balance I have at present.
- I understand that if I rollover my Superannuation from an existing APRA regulated fund to an SMSF, I will lose any insurance that I currently have in that fund. I may not be able to obtain insurance at all or may have exclusions or pay much more for insurance outside of an APRA regulated fund. I have been informed that I should obtain advice about insurance before rolling over any funds from an APA regulated fund to an SMSF.
- I will need to dedicate more time to manage a SMSF and understand the legal requirements associated with managing a SMSF.
- All SMSF trustees (whether as individuals or directors of a corporate trustee) must understand their duties and obligations.
- The SMSF trustee is responsible for establishing an investment strategy for the fund and undertake an annual review of the strategy.
- There are strict rules with harsh penalties (including fines and potential gaol time) that apply to the types of assets that can be acquired, how contributions can be made and when benefits can be paid to members. The trustee (or directors if a corporate trustee) is responsible for compliance with all of these rules. This includes responsibility for amendments to trust deeds resulting from regulatory change, minuting trustee decisions and ensuring that the fund, structure, strategies and investments comply with both the trust deed and legislation. I remain liable for compliance even if I outsource compliance activities to a service provider.
- SMSFs are not subject to the same government protections that are available in APRA regulated superannuation funds. In the event of theft or fraud, the SMSF does not have access to statutory compensation and the SMSF member(s) do not have access to the Australian Financial Complaints Authority in the event of a dispute between the SMSF member(s) and the SMSF trustee about the conduct of the SMSF trustee.

Dated:



Signed: _____

Ramon Johannes Nayib Bon



Signed: _____

Winnie Vei Ling Bon

Please sign and date