

PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number 935 495 195

Year 2018

Name of partnership, trust, fund or entity Smartheat Superannuation Fund

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director

Date

PART B Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgment channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number 73164000

Account Name SMARTHEAT SUPERANNUATION FUND

I authorise the refund to be deposited directly to the specified account.

Signature

Date

Self-managed superannuation fund annual return

2018

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2018 (NAT 71287).

The Self-managed superannuation fund annual return instructions 2018 (NAT 71606) (the instructions) can assist you to complete this annual return.

Section A: Fund information

1 Tax file number (TFN)

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN)

4 Current postal address

5 Annual return status

Is this an amendment to the SMSF's 2018 return?

 A N

Is this the first required return for a newly registered SMSF?

 B

6 SMSF auditor

Auditor's name

Title

Familyname

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Use Agent
address details?

Postal address

Date audit was completed

 A

Was Part B of the audit report qualified ?

 B Y

If the audit report was qualified, have the reported compliance issues been rectified?

 C

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Financial institution details for super payments and tax refunds

You must provide the financial institution details of your fund's nominated super account. If you would like your fund's tax refunds paid to a different account, you can provide additional financial institution details at B.

Fund BSB number (must be six digits) Fund account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

B Financial institution details for tax refunds only

Use Agent Trust Account?

If you would like your fund's tax refunds paid to a different account, provide additional financial institution details. Tax refunds cannot be paid to a trustee's personal account. (See relevant instructions.)

Fund BSB number (must be six digits) Account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

C Electronic service address alias

We will use your electronic service address alias to communicate with your fund about ATO super payments.

8 Status of SMSF

Australian superannuation fund **A**

Fund benefit structure **B** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? **C**

9 Was the fund wound up during the income year?

Print Y for yes or N for no. If yes, provide the date on which fund was wound up

Have all tax lodgment and payment obligations been met?

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year? Print Y for yes or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

If No, Go to Section B: Income

If Yes Exempt current pension income amount **A**

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Print Y for yes

Did the fund have any other income that was assessable? **E** Print Y for yes or N for no. If Yes, go to Section B: Income

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. If No - Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** **N** Print **Y** for yes or **N** for no.

Have you applied an exemption or rollover? **M** Print **Y** for yes or **N** for no. Code

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital Gains Tax (CGT) schedule 2018

Net capital gain **A**

Gross rent and other leasing and hiring income **B**

Gross interest **C**

Forestry managed investment scheme income **X**

Gross foreign income **D1** Net foreign income **D** Loss

Australian franking credits from a New Zealand company **E**

Transfers from foreign funds **F** Number

Gross payments where ABN not quoted **H**

Gross distribution from partnerships **I** Loss

* Unfranked dividend amount **J**

* Franked dividend amount **K**

* Dividend franking credit **L**

* Gross trust distributions **M** Code

Calculation of assessable contributions

Assessable employer contributions **R1**

plus Assessable personal contributions **R2**

plus *No-TFN-quoted contributions **R3**
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST **R6**

Assessable contributions (R1 plus R2 plus R3 less R6) **R**

Calculation of non-arm's length income

* Net non-arm's length private company dividends **U1**

plus * Net non-arm's length trust distributions **U2**

plus * Net other non-arm's length income **U3**

* Other income **S** Code

*Assessable income due to changed tax status of fund **T**

Net non-arm's length income (subject to 45% tax rate) **U**
(U1 plus U2 plus U3)

#This is a mandatory label
* If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME **W** Loss
(Sum of labels A to U)

Exempt current pension income **Y**

TOTAL ASSESSABLE INCOME **V** Loss
(W less Y)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

| | DEDUCTIONS | | | NON-DEDUCTIBLE EXPENSES | |
|--|------------|--------|-----------|-------------------------|------|
| Interest expenses within Australia | A1 | 47,235 | | A2 | |
| Interest expenses overseas | B1 | | | B2 | |
| Capital works expenditure | D1 | | | D2 | |
| Decline in value of depreciating assets | E1 | | | E2 | |
| Insurance premiums – members | F1 | | | F2 | |
| Death benefit increase | G1 | | | | |
| SMSF auditor fee | H1 | | | H2 | |
| Investment expenses | I1 | | | I2 | |
| Management and administration expenses | J1 | | | J2 | |
| Forestry managed investment scheme expense | U1 | | | U2 | |
| Other amounts | L1 | 23,811 | Code O | L2 | Code |
| Tax losses deducted | M1 | | | | |

| | | |
|----------|-------------------------|--------|
| N | TOTAL DEDUCTIONS | 71,046 |
| | (Total A1 to M1) | |

| | | |
|----------|--------------------------------------|---|
| Y | TOTAL NON-DEDUCTIBLE EXPENSES | 0 |
| | (Total A2 to L2) | |

| | | | |
|----------|--|--------|------|
| O | #TAXABLE INCOME OR LOSS | 53,267 | Loss |
| | (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS) | | |

| | | |
|----------|----------------------------|--------|
| Z | TOTAL SMSF EXPENSES | 71,046 |
| | (N plus Y) | |

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory.

13 Calculation statement

Please refer to the Self-managed superannuation fund annual return instructions 2018 on how to complete the calculation statement.

| | | | |
|-------------------------------------|-----------|----------|---|
| #Taxable income | A | 53,267 | (an amount must be included even if it is zero) |
| #Tax on taxable income | T1 | 7,990.05 | (an amount must be included even if it is zero) |
| #Tax on no-TFN-quoted contributions | J | 0.00 | (an amount must be included even if it is zero) |
| Gross tax | B | 7,990.05 | (T1 plus J) |

| | | |
|---------------------------|--------------------------------|--|
| Foreign income tax offset | C1 <input type="text"/> | Non-refundable non-carry forward tax offsets |
| Rebates and tax offsets | C2 <input type="text"/> | |
| | | C <input type="text" value="0.00"/> (C1 plus C2) |

SUBTOTAL 1
T2
 (B less C –cannot be less than zero)

| | | |
|---|--------------------------------|--|
| Early stage venture capital limited partnership tax offset | D1 <input type="text"/> | Non-refundable carry forward tax offsets |
| Early stage venture capital limited partnership tax offset carried forward from previous year | D2 <input type="text"/> | |
| Early stage investor tax offset | D3 <input type="text"/> | |
| Early stage investor tax offset carried forward from previous year | D4 <input type="text"/> | |
| | | D <input type="text" value="0.00"/> (D1 plus D2 plus D3 plus D4) |

SUBTOTAL 2
T3
 (T2 less D –cannot be less than zero)

| | | |
|---|---|--|
| Complying fund's franking credits tax offset | E1 <input type="text" value="924.00"/> | Refundable tax offsets |
| No-TFN tax offset | E2 <input type="text"/> | |
| National rental affordability scheme tax offset | E3 <input type="text"/> | |
| Exploration credit tax offset | E4 <input type="text"/> | |
| | | E <input type="text" value="924.00"/> (E1 plus E2 plus E3 plus E4) |

#TAX PAYABLE T5
 (T3 less E - cannot be less than zero)

Section 102AAM interest charge
G

Credit for interest on early payments – amount of interest

H1

Credit for tax withheld – foreign resident withholding (excluding capital gains)

H2

Credit for tax withheld – where ABN or TFN not quoted (non-individual)

H3

Credit for TFN amounts withheld from payments from closely held trusts

H5

Credit for interest on no-TFN tax offset

H6

Credit for foreign resident capital gains withholding amounts

H8

Eligible credits

H

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds

(Remainder of refundable tax offsets).

I

(unused amount from label E- an amount must be included even if it is zero)

PAYG instalments raised

K

Supervisory levy

L

Supervisory levy adjustment for wound up funds

M

Supervisory levy adjustment for new funds

N

Total amount of tax payable

S

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

If total loss is greater than \$100,000, complete and attach a Losses schedule 2018.

Tax losses carried forward to later income years

U

Net capital losses carried forward to later income years

V

Net capital losses brought forward from prior years

Non-Collectables
Collectables

Net capital losses carried forward to later income years

Section F / Section G: Member Information

In Section F / G report all current members in the fund at 30 June.
 Use Section F / G to report any former members or deceased members who held an interest in the fund at any time during the income year.

See the Privacy note in the Declaration.

| | | | | | |
|-------------------|------------|----------------------------|-------------|----------------|--------|
| Title | Mr | Member'sTFN | 144 266 461 | MemberNumber | 1 |
| Familyname | KIM | | | Account status | 0 Code |
| First given name | YunChan | | | | |
| Other given names | | | | | |
| Date of birth | 17/08/1965 | If deceased, date of death | | | |

Contributions

Refer to instructions for completing these labels.

| | |
|---|--------------------|
| OPENING ACCOUNT BALANCE | 445,387.11 |
| Employer contributions | A 25,000.00 |
| ABN of principal employer | A1 |
| Personal contributions | B |
| CGT small business retirement exemption | C |
| CGT small business 15-year exemption amount | D |
| Personal injury election | E |
| Spouse and child contributions | F |
| Other third party contributions | G |
| Assessable foreign superannuation fund amount | I |
| Non-assessable foreign superannuation fund amount | J |
| Transfer from reserve: assessable amount | K |
| Transfer from reserve: non-assessable amount | L |
| Contributions from non-complying funds and previously non-complying funds | T |
| Any other contributions (including Super Co-contributions and Low Income Super Contributions) | M |

Other transactions

| | |
|--|-----------|
| Accumulation phase account balance | S1 |
| Retirement phase account balance - Non CDBIS | S2 |
| Retirement phase account balance - CDBIS | S3 |
| TRISCount | |

| | | | |
|---------------------------------|-----------|--------------------|------|
| TOTAL CONTRIBUTIONS | N | 25,000.00 | |
| Allocated earnings or losses | O | 7,127.42 | Loss |
| Inward rollovers and transfers | P | | |
| Outward rollovers and transfers | Q | | |
| Lump Sum payment | R1 | | Code |
| Income stream payment | R2 | | Code |
| CLOSING ACCOUNT BALANCE | S | 477,514.53 | |
| | | S1 plus S2 plus S3 | |

| | |
|--------------------------|-----------|
| Accumulation phase value | X1 |
| Retirement phase value | X2 |

See the Privacy note in the Declaration.

| | | | | | |
|-------------------|------------|----------------------------|-------------|----------------|--------|
| Title | Mrs | Member'sTFN | 171 752 044 | MemberNumber | 2 |
| Familyname | Kim | | | Account status | 0 Code |
| First given name | Jung Wha | | | | |
| Other given names | | | | | |
| Date of birth | 18/12/1965 | If deceased, date of death | | | |

Contributions

Refer to instructions for completing these labels.

| | |
|--|------------|
| OPENING ACCOUNT BALANCE | 414,742.96 |
| Employer contributions A | 4,736.99 |
| ABN of principal employer A1 | |
| Personal contributions B | |
| CGT small business retirement exemption C | |
| CGT small business 15-year exemption amount D | |
| Personal injury election E | |
| Spouse and child contributions F | |
| Other third party contributions G | |
| Assessable foreign superannuation fund amount I | |
| Non-assessable foreign superannuation fund amount J | |
| Transfer from reserve: assessable amount K | |
| Transfer from reserve: non-assessable amount L | |
| Contributions from non-complying funds and previously non-complying funds T | |
| Any other contributions (including Super Co-contributions and Low Income Super Contributions) M | |

Other transactions

| | |
|--|--|
| Accumulation phase account balance S1 | |
| Retirement phase account balance - Non CDBIS S2 | |
| Retirement phase account balance - CDBIS S3 | |
| TRISCount | |

| | | |
|--|------------|--------------------|
| TOTAL CONTRIBUTIONS N | 4,736.99 | |
| Allocated earnings or losses O | 7,127.42 | Loss |
| Inward rollovers and transfers P | 2,745.59 | |
| Outward rollovers and transfers Q | | |
| Lump Sum payment R1 | | Code |
| Income stream payment R2 | | Code |
| CLOSING ACCOUNT BALANCE S | 429,352.96 | S1 plus S2 plus S3 |

| | |
|------------------------------------|--|
| Accumulation phase value X1 | |
| Retirement phase value X2 | |

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

| | |
|------------------------------------|--|
| Listed trusts A | |
| Unlisted trusts B | |
| Insurance policy C | |
| Other managed investments D | |

15b Australian direct investments

Cash and term deposits **E**

Debt securities **F**

Loans **G**

Listed shares **H**

Unlisted shares **I**

Limited recourse borrowing arrangements

Australian residential real property
J1

Australian non-residential real property
J2

Overseas real property
J3

Australian shares
J4

Overseas shares
J5

Other
J6

Limited recourse borrowing arrangements **J**

Non-residential real property **K**

Residential real property **L**

Collectables and personal use assets **M**

Other assets **O**

15c Overseas direct investments

Overseas shares **P**

Overseas non-residential real property **Q**

Overseas residential real property **R**

Overseas managed investments **S**

Other overseas assets **T**

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U**
 (Sum of labels A to T)

15d In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year

15e Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** Print **Y** for yes or **N** for no.

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** Print **Y** for yes or **N** for no.

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements
V1

Permissible temporary borrowings
V2

Other borrowings
V3

Borrowings **V**

Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G) **W**

Reserve accounts **X**

Other liabilities **Y**

TOTAL LIABILITIES **Z**

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains H []

Total TOFA losses I []

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2017-18 income year, write 2018). A []

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2018. B []

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2018 for each election. C []

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2018. D []

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature

[Signature box]

Date Day Month Year 22/02/2019

Preferred trustee or director contact details:

Title MR

Family name KIM

First given name YUNCHAN

Other given names

Phone number Area code Number 02 96426888

Email address

Non-individual trustee name (if applicable) Smartheat Pty Ltd

ABN of non-individual trustee 22 116 552 320

Time taken to prepare and complete this annual return Hrs []

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I,

declare that the Self-managed superannuation fund annual return 2018 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature **Date**

Title

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Tax agent number Reference number