

# **The Davis Super Fund**

ABN 13 659 776 841

Trustees: T&L Davis Investments Pty Ltd

**Financial Statement**  
**For the year ended 30 June 2022**

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# The Davis Super Fund

## Reports

### Table of Contents

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#### Report Name

Compilation Report - SMSF

Trustee Declaration Report

Operating Statement (Profit and Loss) Report

Statement of Financial Position (Balance Sheet)

Notes to the Financial Statements

Investment Summary Report

Member Statement

Annual Trustee Minutes/Resolutions

# Compilation Report to the Trustees and Members of The Davis Super Fund

ABN 13 659 776 841  
For the period 1 July 2021 to 30 June 2022

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On the basis of the information provided by the Trustees of The Davis Super Fund, we have compiled the accompanying special purpose financial statements of The Davis Super Fund for the period ended 30 June 2022, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

## The Responsibility of Trustees

The Trustees of The Davis Super Fund are solely responsible for the information contained in the special purpose financial statements. The reliability, accuracy and completeness of the information and for the determination that the financial reporting framework / basis of accounting used is appropriate to meet the needs of the members and for the purpose that the financial statements were prepared.

## Our Responsibility

On the basis of information provided by the Trustees of The Davis Super Fund, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework/basis of accounting as described in Note 1 to the financial statements and **APES 315: *Compilation of Financial Information***.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework / basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of **APES 110 *Code of Ethics for Professional Accountants***.

## Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion<sup>1</sup> on these financial statements

The special purpose financial statements were compiled exclusively for the benefit of the Trustees of the fund who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 14 September 2023



**Name of Signatory:** Ms Emily Cooper

**Address:** Unit 8  
435-438 Fullarton Road  
HIGHGATE, SA 5063

<sup>1</sup> Refer to AUASB Standards for the issuance of audit opinions and review conclusions

# The Davis Super Fund

## Trustee Declaration

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In the opinion of the Trustees of the The Davis Super Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly the financial position of the Fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2022.

Signed in accordance with a resolution of the directors of T&L Davis Investments Pty Ltd by:

..... Dated: ...../...../.....  
**Lynda Davis**  
Director: T&L Davis Investments Pty Ltd

..... Dated: ...../...../.....  
**Timothy Davis**  
Director: T&L Davis Investments Pty Ltd

**The Davis Super Fund**  
**Operating Statement**  
For the period 1 July 2021 to 30 June 2022

	Note	2022	2021
<b>Income</b>			
Member Receipts			
Contributions			
Employer		\$58,736	\$52,853
Investment Income			
Distributions	7A	\$5,131	\$3,645
Dividends	7B	\$3,813	\$3,418
Interest	7C	-	\$-
Other Rental Related Income	7D	\$385	\$580
Rent	7E	\$24,700	\$25,128
Other Income		\$29	\$11
		<u>\$92,794</u>	<u>\$85,635</u>
<b>Expenses</b>			
Member Payments			
Insurance Premiums		\$3,909	\$4,557
Other Expenses			
Accountancy Fee		\$1,323	\$2,645
ASIC Fee		\$56	\$55
Bank Fees		\$232	\$288
Depreciation		\$1,011	\$1,185
Interest Paid		\$14,618	\$17,952
Investment Management Fee		\$638	\$619
Non-Deductible Expense		-	\$2,876
Property Expenses		\$10,558	\$13,276
Regulatory Fees		-	\$273
SMSF Supervisory Levy		-	\$259
Investment Losses			
Realised Capital Losses	8A	\$13,533	(\$7,173)
Decrease in Market Value	8B	\$62,394	(\$68,374)
		<u>\$108,272</u>	<u>(\$31,561)</u>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>(\$15,478)</b>	<b>\$117,196</b>
<b>Income Tax</b>			
Income Tax Expense		\$7,903	\$6,273
		<u>\$7,903</u>	<u>\$6,273</u>
<b>Benefits Accrued as a Result of Operations</b>		<b><u>(\$23,381)</u></b>	<b><u>\$110,923</u></b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

**The Davis Super Fund**  
**Statement of Financial Position**  
**as at 30 June 2022**

	Note	2022	2021
<b>Assets</b>			
Investments			
Direct Property	6A	\$490,000	\$490,000
Other Assets	6B	\$3,558	-
Shares in Listed Companies	6C	\$120,154	\$167,122
Shares in Unlisted Companies	6D	\$2,252	\$2,252
Stapled Securities	6E	\$1,689	\$2,098
Units In Listed Unit Trusts	6F	\$89,037	\$83,028
Units In Unlisted Unit Trusts	6G	\$1,640	\$101,640
Other Assets			
Cash At Bank		\$76,420	\$75,418
Sundry Assets		\$5,441	\$5,441
Receivables		\$3,004	\$1,683
<b>Total Assets</b>		<b><u>\$793,194</u></b>	<b><u>\$928,683</u></b>
<b>Liabilities</b>			
Borrowings		\$313,463	\$430,383
Income Tax Payable		\$5,522	\$2,120
Other Taxes Payable		\$1,410	-
<b>Total Liabilities</b>		<b><u>\$320,395</u></b>	<b><u>\$432,503</u></b>
<b>Net Assets Available to Pay Benefits</b>		<b><u>\$472,799</u></b>	<b><u>\$496,180</u></b>
<i>Represented by:</i>			
<b>Liability for Accrued Benefits</b>	2		
Mr Timothy Davis		\$297,994	\$322,288
Ms Lynda Davis		\$174,805	\$173,892
<b>Total Liability for Accrued Benefits</b>		<b><u>\$472,799</u></b>	<b><u>\$496,180</u></b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

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**The Davis Super Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2022**

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**Note 1 - Statement of Significant Accounting Policies**

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

**(a) Statement of Compliance**

The trustees have prepared the financial statements on the basis that the superannuation fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994*, the trust deed of the fund and the needs of members.

**(b) Basis of Preparation**

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

**(c) Use of Accounting Estimates and Judgments**

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**(d) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

**(e) Foreign Currency**

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

**(f) Valuation of Assets**

*Investment*

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

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# The Davis Super Fund

## Notes to the Financial Statements

### As at 30 June 2022

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Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

#### *Financial Liabilities*

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

#### *Receivables and Payables*

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

### **(g) Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

#### *Interest*

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

#### *Dividend Revenue*

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

#### *Distribution Revenue*

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

#### *Rental Income*

Rent from investment properties is recognised by the Fund on a cash receipt basis.

#### *Movement in market values*

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

#### *Contributions and Rollovers In*

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

This report should be read in conjunction with the accompanying compilation report.



**The Davis Super Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2022**

The financial report was authorised for issue on 14 September 2023 by the directors of the trustee company.

**Note 2 – Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	<b>Current</b>	<b>Previous</b>
<b>Liability for Accrued Benefits at beginning of period</b>	\$496,180	\$385,257
Benefits Accrued during the period	(\$23,381)	\$110,923
Benefits Paid during the period	\$0	\$0
<b>Liability for Accrued Benefits at end of period</b>	<b>\$472,799</b>	<b>\$496,180</b>

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

**Note 3 – Vested Benefits**

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	<b>Current</b>	<b>Previous</b>
<b>Vested Benefits at beginning of period</b>	\$496,180	\$385,257
Benefits Accrued during the period	(\$23,381)	\$110,923
Benefits Paid during the period	\$0	\$0
<b>Vested Benefits at end of period</b>	<b>\$472,799</b>	<b>\$496,180</b>

**Note 4 – Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 5 – Funding Arrangements**

No fixed funding arrangements were in place for the Fund as at year end.

**Note 6A – Direct Property**

	<b>Current</b>	<b>Previous</b>
At market value:		
56 Prospect St. Fortitude Valley QLD 4006	\$490,000	\$490,000
	<b>\$490,000</b>	<b>\$490,000</b>

**Note 6B – Other Assets**

	<b>Current</b>	<b>Previous</b>
At market value:		
Dogecoin	\$1,241	\$0
Ethereum	\$913	\$0
Kava	\$1,404	\$0
	<b>\$3,558</b>	<b>\$0</b>

**The Davis Super Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2022**

**Note 6C – Shares in Listed Companies**

	Current	Previous
At market value:		
Afterpay Limited	\$0	\$66,766
Ainsworth Game Technology Limited	\$875	\$1,125
Allkem Limited	\$10,413	\$0
Altium Limited	\$4,306	\$5,870
AMP Limited	\$876	\$1,032
AMP Limited - Cap Note 3-Bbsw+4.50%	\$9,947	\$9,901
Aristocrat Leisure Limited	\$7,151	\$8,532
Atlas Arteria	\$4,804	\$3,797
Block Inc	\$19,186	\$0
Commonwealth Bank Of Australia	\$5,875	\$6,292
Commonwealth Bank Of Australia - Cap Note 3-Bbsw+5.20%	\$0	\$10,145
CSL Limited	\$10,762	\$0
Endeavour Group Limited	\$484	\$0
Galaxy Resources Limited	\$0	\$6,514
Healius Limited	\$2,925	\$3,690
Ht&E Limited	\$1,808	\$2,768
Ioneer Limited	\$707	\$0
Ive Group Limited	\$3,832	\$3,242
Mcperson's Limited	\$2,725	\$4,577
Medibank Private Limited	\$9,750	\$9,480
Megaport Limited	\$1,390	\$0
Micro-X Limited	\$621	\$1,420
National Australia Bank Limited	\$4,793	\$4,379
Netlinkz Limited	\$2,539	\$2,116
Speedcast International Limited (delisted)	\$0	\$2,902
Treasury Wine Estates Limited	\$5,403	\$5,560
Veem Limited	\$521	\$0
Westpac Banking Corporation	\$3,530	\$4,439
Woolworths Group Limited	\$2,350	\$2,440
Yowie Group Limited	\$152	\$135
ZIP Co Limited	\$2,431	\$0
	<b>\$120,154</b>	<b>\$167,122</b>

**Note 6D – Shares in Unlisted Companies**

	Current	Previous
At market value:		
URB Investments Limited (delisted)	\$2,252	\$2,252
	<b>\$2,252</b>	<b>\$2,252</b>

**Note 6E – Stapled Securities**

	Current	Previous
At market value:		
360 Capital REIT	\$1,689	\$2,098
	<b>\$1,689</b>	<b>\$2,098</b>

**The Davis Super Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2022**

**Note 6F – Units In Listed Unit Trusts**

	<b>Current</b>	<b>Previous</b>
At market value:		
Betashares Australian Dividend Harvester Fund (Managed Fund)	\$6,381	\$7,048
Betashares Global Banks ETF - Currency Hedged	\$3,869	\$0
Global X S&P Biotech ETF	\$5,013	\$0
Ishares Core S&P/ASX 200 ETF	\$6,098	\$6,515
Ishares Europe ETF	\$5,711	\$6,382
Platinum International Fund (Quoted Managed Hedge Fund)	\$10,467	\$12,075
Qualitas Real Estate Income Fund	\$9,334	\$10,484
Russell Investments High Dividend Australian Shares ETF	\$4,898	\$5,215
Switzer Dividend Growth Fund (Managed Fund)	\$4,414	\$4,567
Vaneck Global Healthcare Leaders ETF	\$4,983	\$0
Vanguard Australian Fixed Interest Index ETF	\$9,189	\$10,266
Vanguard Diversified Growth Index ETF	\$4,940	\$5,450
Vanguard Ftse Europe Shares ETF	\$4,437	\$5,045
Vanguard MSCI Index International Shares ETF	\$9,304	\$9,983
	<b>\$89,037</b>	<b>\$83,028</b>

**Note 6G – Units In Unlisted Unit Trusts**

	<b>Current</b>	<b>Previous</b>
At market value:		
Sequoia Launch - Series 37A - Diversified Basket of Global Investments Fund	\$0	\$100,000
Updater Inc - Unlisted US common stock	\$1,640	\$1,640
	<b>\$1,640</b>	<b>\$101,640</b>

**Note 7A – Distributions**

	<b>Current</b>	<b>Previous</b>
Atlas Arteria	\$215	\$143
360 Capital REIT	\$130	\$127
Betashares Australian Dividend Harvester Fund (Managed Fund)	\$650	\$594
Global X S&P Biotech ETF	\$3	\$0
Ishares Core S&P/ASX 200 ETF	\$480	\$221
Ishares Europe ETF	\$236	\$192
Platinum International Fund (Quoted Managed Hedge Fund)	\$1,286	\$194
Qualitas Real Estate Income Fund	\$569	\$625
Russell Investments High Dividend Australian Shares ETF	\$437	\$227
Switzer Dividend Growth Fund (Managed Fund)	\$343	\$158
Vaneck Global Healthcare Leaders ETF	\$34	\$0
Vanguard Australian Fixed Interest Index ETF	\$153	\$404
Vanguard Diversified Growth Index ETF	\$222	\$326
Vanguard Ftse Europe Shares ETF	\$169	\$156
Vanguard MSCI Index International Shares ETF	\$204	\$277
	<b>\$5,131</b>	<b>\$3,645</b>

**The Davis Super Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2022**

**Note 7B – Dividends**

	<b>Current</b>	<b>Previous</b>
Altium Limited	\$84	\$0
AMP Limited	\$0	\$131
AMP Limited - Cap Note 3-Bbsw+4.50%	\$456	\$456
Aristocrat Leisure Limited	\$120	\$28
Commonwealth Bank Of Australia	\$340	\$218
Commonwealth Bank Of Australia - Cap Note 3-Bbsw+5.20%	\$175	\$526
CSL Limited	\$57	\$0
Endeavour Group Limited	\$18	\$0
Healius Limited	\$191	\$104
Ht&E Limited	\$171	\$0
Ive Group Limited	\$493	\$223
Mcperson's Limited	\$268	\$614
Medibank Private Limited	\$557	\$519
National Australia Bank Limited	\$306	\$140
Treasury Wine Estates Limited	\$190	\$156
Veem Limited	\$1	\$0
Westpac Banking Corporation	\$301	\$212
Woolworths Group Limited	\$87	\$90
	<b>\$3,813</b>	<b>\$3,418</b>

**Note 7C – Interest**

	<b>Current</b>	<b>Previous</b>
ANZ Active Cash	\$0	\$0
	<b>\$0</b>	<b>\$0</b>

**Note 7D – Other Rental Related Income**

	<b>Current</b>	<b>Previous</b>
56 Prospect St. Fortitude Valley QLD 4006	\$385	\$580
	<b>\$385</b>	<b>\$580</b>

**Note 7E – Rent**

	<b>Current</b>	<b>Previous</b>
56 Prospect St. Fortitude Valley QLD 4006	\$24,700	\$25,128
	<b>\$24,700</b>	<b>\$25,128</b>

**Note 8A – Realised Capital Losses**

	<b>Current</b>	<b>Previous</b>
<b>Shares in Listed Companies</b>		
Afterpay Limited	\$0	(\$8,058)
Commonwealth Bank Of Australia - Cap Note 3-Bbsw+5.20%	\$748	\$0
Quintis Limited (delisted)	\$0	\$885
Speedcast International Limited (delisted)	\$12,786	\$0
	<b>\$13,533</b>	<b>(\$7,173)</b>

**The Davis Super Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2022**

**Note 8B – Decrease in Market Value**

	Current	Previous
<b>Direct Property</b>		
56 Prospect St. Fortitude Valley QLD 4006	(\$1,011)	(\$26,394)
<b>Other Assets</b>		
Dogecoin	\$1,259	\$0
Ethereum	\$1,596	\$0
Kava	\$653	\$0
<b>Shares in Listed Companies</b>		
Afterpay Limited	\$52,602	(\$29,254)
Ainsworth Game Technology Limited	\$251	(\$752)
Allkem Limited	(\$5,272)	\$0
Altium Limited	\$1,565	(\$1,975)
AMP Limited	\$156	\$669
AMP Limited - Cap Note 3-Bbsw+4.50%	(\$46)	(\$141)
Aristocrat Leisure Limited	\$1,799	(\$3,483)
Atlas Arteria	(\$1,007)	\$149
Block Inc	(\$5,021)	\$0
Commonwealth Bank Of Australia	\$655	(\$1,904)
Commonwealth Bank Of Australia - Cap Note 3-Bbsw+5.20%	(\$603)	\$175
CSL Limited	(\$179)	\$0
Endeavour Group Limited	(\$183)	\$0
Galaxy Resources Limited	\$1,374	(\$1,374)
Healius Limited	\$765	(\$1,259)
Ht&E Limited	\$960	(\$847)
Ioneer Limited	\$390	\$0
Ive Group Limited	(\$590)	(\$1,459)
Mcperson's Limited	\$1,852	\$6,956
Medibank Private Limited	(\$270)	(\$510)
Megaport Limited	\$2,388	\$0
Micro-X Limited	\$799	(\$821)
National Australia Bank Limited	(\$200)	(\$1,329)
Netlinkz Limited	(\$423)	\$2,793
Speedcast International Limited (delisted)	(\$9,883)	\$0
Treasury Wine Estates Limited	\$157	(\$571)
Veem Limited	\$710	\$0
Westpac Banking Corporation	\$1,120	(\$1,329)
Woolworths Group Limited	(\$150)	(\$66)
Yowie Group Limited	(\$17)	(\$152)
ZIP Co Limited	\$4,078	\$0
<b>Stapled Securities</b>		
360 Capital REIT	\$474	(\$274)
<b>Units In Listed Unit Trusts</b>		
Betashares Australian Dividend Harvester Fund (Managed Fund)	\$1,094	\$5,471
Betashares Global Banks ETF - Currency Hedged	\$1,037	\$0
Global X S&P Biotech ETF	(\$11)	\$0
Ishares Core S&P/ASX 200 ETF	\$681	(\$1,325)
Ishares Europe ETF	\$819	(\$1,056)
Platinum International Fund (Quoted Managed Hedge Fund)	\$1,801	(\$2,398)
Qualitas Real Estate Income Fund	\$1,722	(\$1,302)
Russell Investments High Dividend Australian Shares ETF	\$549	(\$1,066)
Switzer Dividend Growth Fund (Managed Fund)	\$292	(\$878)
Vaneck Global Healthcare Leaders ETF	\$16	\$0
Vanguard Australian Fixed Interest Index ETF	\$1,310	\$464
Vanguard Diversified Growth Index ETF	\$733	(\$208)
Vanguard Ftse Europe Shares ETF	\$720	(\$878)

This report should be read in conjunction with the accompanying compilation report.

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**The Davis Super Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2022**

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Vanguard MSCI Index International Shares ETF	\$886	(\$2,045)
	<u>\$62,394</u>	<u>(\$68,374)</u>

**The Davis Super Fund**  
**Investment Summary as at 30 June 2022**

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<b><u>Bank</u></b>								
ANZ Active Cash				\$0	\$0			-%
St. George Complete Freedom Offset account				\$73,457	\$73,457			16%
St. George Home Loan #1000				(\$38,066)	(\$38,066)			(8)%
St. George Home Loan #1001				(\$275,397)	(\$275,397)			(58)%
Swyftx Pty Ltd - Fiat				\$2,963	\$2,963			1%
				<b>(\$237,043)</b>	<b>(\$237,043)</b>			<b>(50)%</b>
<b><u>Listed Securities Market</u></b>								
Ainsworth Game Technology Limited (ASX:AGI)	911	\$0.6700	\$0.9600	\$610	\$875	\$264	43%	-%
Allkem Limited (ASX:AKE)	1,010	\$5.0899	\$10.3100	\$5,141	\$10,413	\$5,272	103%	2%
Aristocrat Leisure Limited (ASX:ALL)	208	\$31.2551	\$34.3800	\$6,501	\$7,151	\$650	10%	2%
Altium Limited (ASX:ALU)	160	\$24.3488	\$26.9100	\$3,896	\$4,306	\$410	11%	1%
Atlas Arteria (ASX:ALX)	596	\$7.8400	\$8.0600	\$4,673	\$4,804	\$131	3%	1%
AMP Limited (ASX:AMP)	917	\$2.1200	\$0.9550	\$1,944	\$876	(\$1,068)	(55)%	-%
AMP Limited - Cap Note 3-Bbsw+4.50% (ASX:AMPPB)	100	\$0.0000	\$99.4700	\$0	\$9,947	\$9,947	0%	2%
Betashares Global Banks ETF - Currency Hedged (ASX:BNKS)	666	\$7.3665	\$5.8100	\$4,906	\$3,869	(\$1,037)	(21)%	1%
Commonwealth Bank Of Australia (ASX:CBA)	65	\$83.6978	\$90.3800	\$5,440	\$5,875	\$434	8%	1%
CSL Limited (ASX:CSL)	40	\$264.5950	\$269.0600	\$10,584	\$10,762	\$179	2%	2%
Global X S&P Biotech ETF (ASX:CURE)	136	\$36.7809	\$36.8600	\$5,002	\$5,013	\$11	0%	1%
Endeavour Group Limited (ASX:EDV)	64	\$4.7080	\$7.5700	\$301	\$484	\$183	61%	-%
Healius Limited (ASX:HLS)	797	\$3.0200	\$3.6700	\$2,407	\$2,925	\$518	22%	1%
Vaneck Global Healthcare Leaders ETF (ASX:HLTH)	490	\$10.2024	\$10.1700	\$4,999	\$4,983	(\$16)	0%	1%
Ht&E Limited (ASX:HT1)	1,614	\$1.7600	\$1.1200	\$2,841	\$1,808	(\$1,033)	(36)%	-%
Betashares Australian Dividend Harvester Fund (Managed Fund) (ASX:HVST)	534	\$15.9668	\$11.9500	\$8,526	\$6,381	(\$2,145)	(25)%	1%
Ishares Europe ETF (ASX:IEU)	90	\$63.5199	\$63.4500	\$5,717	\$5,711	(\$6)	0%	1%
Ive Group Limited (ASX:IGL)	2,228	\$2.0600	\$1.7200	\$4,590	\$3,832	(\$758)	(17)%	1%
loneer Limited (ASX:INR)	1,724	\$0.6364	\$0.4100	\$1,097	\$707	(\$390)	(36)%	-%

**The Davis Super Fund**  
**Investment Summary as at 30 June 2022**

<b>Investment</b>	<b>Units</b>	<b>Average Cost Price</b>	<b>Market Price</b>	<b>Accounting Cost</b>	<b>Market Value</b>	<b>Unrealised Accounting Gain/(Loss)</b>	<b>Accounting Gain/(Loss) (%)</b>	<b>Portfolio Weight (%)</b>
<b><u>Listed Securities Market</u></b>								
Ishares Core S&P/ASX 200 ETF (ASX:IOZ)	225	\$27.4206	\$27.1000	\$6,170	\$6,098	(\$72)	(1)%	1%
Mcperson's Limited (ASX:MCP)	4,161	\$1.2444	\$0.6550	\$5,178	\$2,725	(\$2,452)	(47)%	1%
Megaport Limited (ASX:MP1)	255	\$14.8131	\$5.4500	\$3,777	\$1,390	(\$2,388)	(63)%	-%
Medibank Private Limited (ASX:MPL)	3,000	\$3.4900	\$3.2500	\$10,470	\$9,750	(\$720)	(7)%	2%
Micro-X Limited (ASX:MX1)	4,438	\$0.2200	\$0.1400	\$976	\$621	(\$355)	(36)%	-%
National Australia Bank Limited (ASX:NAB)	175	\$26.5191	\$27.3900	\$4,641	\$4,793	\$152	3%	1%
Netlinkz Limited (ASX:NET)	84,636	\$0.1650	\$0.0300	\$13,965	\$2,539	(\$11,426)	(82)%	1%
Platinum International Fund (Quoted Managed Hedge Fund) (ASX:PIXX)	2,368	\$4.4164	\$4.4200	\$10,458	\$10,467	\$9	0%	2%
Qualitas Real Estate Income Fund (ASX:QRI)	6,788	\$1.6374	\$1.3750	\$11,115	\$9,334	(\$1,781)	(16)%	2%
Russell Investments High Dividend Australian Shares ETF (ASX:RDV)	182	\$30.0601	\$26.9100	\$5,471	\$4,898	(\$573)	(10)%	1%
Block Inc (ASX:SQ2)	212	\$66.8139	\$90.5000	\$14,165	\$19,186	\$5,021	35%	4%
Switzer Dividend Growth Fund (Managed Fund) (ASX:SWTZ)	1,769	\$2.5789	\$2.4950	\$4,562	\$4,414	(\$148)	(3)%	1%
360 Capital REIT (ASX:TOT)	2,179	\$1.1714	\$0.7750	\$2,552	\$1,689	(\$864)	(34)%	-%
Treasury Wine Estates Limited (ASX:TWE)	476	\$14.9200	\$11.3500	\$7,102	\$5,403	(\$1,699)	(24)%	1%
Vanguard Australian Fixed Interest Index ETF (ASX:VAF)	208	\$52.0059	\$44.1800	\$10,817	\$9,189	(\$1,628)	(15)%	2%
Vanguard Diversified Growth Index ETF (ASX:VDGR)	97	\$56.3412	\$50.9300	\$5,465	\$4,940	(\$525)	(10)%	1%
Veem Limited (ASX:VEE)	1,371	\$0.8980	\$0.3800	\$1,231	\$521	(\$710)	(58)%	-%
Vanguard Ftse Europe Shares ETF (ASX:VEQ)	80	\$56.4276	\$55.4600	\$4,514	\$4,437	(\$77)	(2)%	1%
Vanguard MSCI Index International Shares ETF (ASX:VGS)	105	\$75.9683	\$88.6100	\$7,977	\$9,304	\$1,327	17%	2%
Westpac Banking Corporation (ASX:WBC)	181	\$27.8373	\$19.5000	\$5,039	\$3,530	(\$1,509)	(30)%	1%
Woolworths Group Limited (ASX:WOW)	66	\$28.5250	\$35.6000	\$1,883	\$2,350	\$467	25%	-%
Yowie Group Limited (ASX:YOW)	3,300	\$0.0120	\$0.0460	\$40	\$152	\$112	283%	-%
ZIP Co Limited (ASX:ZIP)	5,524	\$1.1783	\$0.4400	\$6,509	\$2,431	(\$4,078)	(63)%	1%
				<b>\$223,251</b>	<b>\$210,880</b>	<b>(\$12,371)</b>	<b>(6)%</b>	<b>45%</b>



**The Davis Super Fund**  
**Investment Summary as at 30 June 2022**

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<b><u>Property Direct Market</u></b>								
56 Prospect St. Fortitude Valley QLD 4006	1	\$541,942.0000	\$490,000.0000	\$541,942	\$490,000	(\$51,942)	(10)%	104%
				<b>\$541,942</b>	<b>\$490,000</b>	<b>(\$51,942)</b>	<b>(10)%</b>	<b>104%</b>
<b><u>Unlisted Market</u></b>								
Dogecoin	13,306	\$0.1879	\$0.0932	\$2,500	\$1,241	(\$1,259)	(50)%	-%
Ethereum	1	\$4,125.8878	\$1,501.5783	\$2,510	\$913	(\$1,596)	(64)%	-%
Kava	562	\$3.6567	\$2.4960	\$2,057	\$1,404	(\$653)	(32)%	-%
Updater Inc - Unlisted US common stock	59	\$1.3100	\$27.7990	\$77	\$1,640	\$1,563	2,022%	-%
URB Investments Limited (delisted) (ASX:URB)	1,562	\$1.0500	\$1.4419	\$1,640	\$2,252	\$612	37%	-%
				<b>\$8,784</b>	<b>\$7,450</b>	<b>(\$1,334)</b>	<b>(15)%</b>	<b>2%</b>
				<b>\$536,933</b>	<b>\$471,286</b>	<b>(\$65,647)</b>	<b>(12)%</b>	<b>100%</b>

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

**The Davis Super Fund**  
(ABN: 13 659 776 841)

**Consolidated Member Benefit Totals**

Period	Member Account Details
<b>1 July 2021 - 30 June 2022</b>	Residential Address: 8 Rawton Ave Northmead, NSW 2152
Member	Number: 1
<b>Mr Timothy Davis</b>	Date of Birth: 22 January 1968 Date Joined Fund: 2 February 2014 Eligible Service Date: 2 February 2014 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

**Your Accounts**

<b>Withdrawal Benefit</b> as at 1 Jul 2021	
Accumulation	\$322,288
<b>Total</b> as at 1 Jul 2021	<b><u>\$322,288</u></b>

<b>Withdrawal Benefit</b> as at 30 Jun 2022	
Accumulation	\$297,994
<b>Total</b> as at 30 Jun 2022	<b><u>\$297,994</u></b>

**Your Tax Components**

Tax Free	\$27,312
Taxable - Taxed	\$270,682
Taxable - Untaxed	\$-

**Your Preservation Components**

Preserved	\$297,994
Restricted Non Preserved	\$-
Unrestricted Non Preserved	\$-

**Your Insurance Benefits**

	Balance	Insurance	Total Benefit
On Death	\$297,994	\$426,543	\$724,537
On TPD	\$297,994	\$363,272	\$661,266
Salary Cont		\$-	

**Your Beneficiaries**

**Binding Beneficiary Nomination\***

Lynda Davis  
Spouse  
100%

\* Nomination in effect from **3 February 2014**

**The Davis Super Fund**  
(ABN: 13 659 776 841)

**Member Benefit Statement**

<b>Period</b>	<b>Member Account Details</b>	
1 July 2021 - 30 June 2022	Residential Address:	8 Rawton Ave Northmead, NSW 2152
<b>Member</b>	Number:	1
Mr Timothy Davis	Date of Birth:	22 January 1968
<b>Accumulation Account</b>	Date Joined Fund:	2 February 2014
Accumulation	Eligible Service Date:	2 February 2014
	Tax File Number Held:	Yes
	Account Start Date:	2 February 2014

Your Account Summary		Your Tax Components		
<b>Withdrawal Benefit</b> as at 1 Jul 2021	<b>\$322,288</b>	Tax Free	9.1654 %	\$27,312
<i><u>Increases to your account:</u></i>		Taxable - Taxed		\$270,682
Employer Contributions	\$26,369	Taxable - Untaxed		\$-
Tax Effect Of Direct Member Expenses	\$188	<b>Your Preservation Components</b>		
Tax on Net Fund Income	\$209	Preserved		\$297,994
<b><u>Total Increases</u></b>	<b>\$26,766</b>	Restricted Non Preserved		\$-
<i><u>Decreases to your account:</u></i>		Unrestricted Non Preserved		\$-
Contributions Tax	\$3,955	<b>Your Insurance Benefits</b>		
Member Insurance Premiums	\$1,256		<b>Balance</b>	<b>Insurance</b>
Share Of Net Fund Income	\$45,849	On Death	\$297,994	\$426,543
<b><u>Total Decreases</u></b>	<b>\$51,060</b>	On TPD	\$297,994	\$363,272
<b>Withdrawal Benefit</b> as at 30 Jun 2022	<b>\$297,994</b>	Salary Cont		\$-
		<b>Your Beneficiaries</b>		
		<b>Binding Beneficiary Nomination*</b>		
		Lynda Davis		
		Spouse		
		100%		
		* Nomination in effect from 3 February 2014		

**The Davis Super Fund**  
(ABN: 13 659 776 841)

**Consolidated Member Benefit Totals**

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 8 Rawton Ave Northmead, NSW 2152
Member	Number: 2
Ms Lynda Davis	Date of Birth: 30 August 1969 Date Joined Fund: 2 February 2014 Eligible Service Date: 2 February 2014
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

**Your Accounts**

<b>Withdrawal Benefit</b> as at 1 Jul 2021	
Accumulation	\$173,892
<b>Total</b> as at 1 Jul 2021	<b>\$173,892</b>

<b>Withdrawal Benefit</b> as at 30 Jun 2022	
Accumulation	\$174,805
<b>Total</b> as at 30 Jun 2022	<b>\$174,805</b>

**Your Tax Components**

Tax Free	\$10,946
Taxable - Taxed	\$163,859
Taxable - Untaxed	\$-

**Your Preservation Components**

Preserved	\$174,805
Restricted Non Preserved	\$-
Unrestricted Non Preserved	\$-

**Your Insurance Benefits**

	Balance	Insurance	Total Benefit
On Death	\$174,805	\$469,031	\$643,836
On TPD	\$174,805	\$670,044	\$844,849
Salary Cont		\$-	

**Your Beneficiaries**

**Binding Beneficiary Nomination\***

Tim Davis  
Spouse  
100%

\* Nomination in effect from 2 February 2014

**The Davis Super Fund**  
(ABN: 13 659 776 841)

**Member Benefit Statement**

<b>Period</b>	<b>Member Account Details</b>	
1 July 2021 - 30 June 2022	Residential Address:	8 Rawton Ave Northmead, NSW 2152
<b>Member</b>	Number: 2	Date of Birth: 30 August 1969
<b>Ms Lynda Davis</b>	Date Joined Fund: 2 February 2014	Eligible Service Date: 2 February 2014
<b>Accumulation Account</b>	Tax File Number Held: Yes	Account Start Date: 2 February 2014
<b>Accumulation</b>		

Your Account Summary		Your Tax Components		
<b>Withdrawal Benefit</b> as at 1 Jul 2021	<b>\$173,892</b>	Tax Free	6.2616 %	\$10,946
<i><u>Increases to your account:</u></i>		Taxable - Taxed		\$163,859
Employer Contributions	\$32,367	Taxable - Untaxed		\$-
Tax Effect Of Direct Member Expenses	\$398	<b>Your Preservation Components</b>		
Tax on Net Fund Income	\$112	Preserved		\$174,805
<b><u>Total Increases</u></b>	<b>\$32,877</b>	Restricted Non Preserved		\$-
<i><u>Decreases to your account:</u></i>		Unrestricted Non Preserved		\$-
Contributions Tax	\$4,855	<b>Your Insurance Benefits</b>		
Member Insurance Premiums	\$2,654		<b>Balance</b>	<b>Insurance</b>
Share Of Net Fund Income	\$24,455	On Death	\$174,805	\$469,031
<b><u>Total Decreases</u></b>	<b>\$31,964</b>	On TPD	\$174,805	\$670,044
<b>Withdrawal Benefit</b> as at 30 Jun 2022	<b>\$174,805</b>	Salary Cont		\$-
		<b>Your Beneficiaries</b>		
		<b>Binding Beneficiary Nomination*</b>		
		Tim Davis		
		Spouse		
		100%		
		* Nomination in effect from <b>2 February 2014</b>		

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE T&L  
DAVIS INVESTMENTS PTY LTD ATF  
THE DAVIS SUPER FUND  
HELD ON ...../...../..... AT  
8 RAWTON AVE, NORTHMEAD NSW**

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**PRESENT**

Lynda Davis

Timothy Davis

**APPROVAL OF  
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**ALLOCATION OF  
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

<b>Member Name/Contribution type</b>	<b>Amount</b>
<i>Mr Timothy Davis</i> Employer	\$26,369
<i>Ms Lynda Davis</i> Employer	\$32,367

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

**PURCHASE OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2022 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Listed Securities Market</i>			
<i>Allkem Limited</i>			
06 Dec 2021	5.0899	1,010.00	\$5,141
<i>Aristocrat Leisure Limited</i>			
17 Nov 2021	41.8500	10.00	\$419
<i>Betashares Global Banks ETF - Currency Hedged</i>			
16 Feb 2022	7.3665	666.00	\$4,906
<i>Commonwealth Bank Of Australia</i>			
29 Sep 2021	126.0000	1.00	\$126
30 Mar 2022	112.0000	1.00	\$112
<i>CSL Limited</i>			
24 Feb 2022	264.5950	40.00	\$10,584
<i>Global X S&amp;P Biotech ETF</i>			
27 Apr 2022	36.7809	136.00	\$5,002
<i>Endeavour Group Limited</i>			
01 Jul 2021	4.7153	62.00	\$292
01 Jul 2021	4.7400	1.00	\$5
01 Jul 2021	4.2200	1.00	\$4
<i>Vaneck Global Healthcare Leaders ETF</i>			
03 May 2022	10.2024	490.00	\$4,999
<i>Betashares Australian Dividend Harvester Fund (Managed Fund)</i>			
16 Jul 2021	9.9033	3.00	\$30
17 Aug 2021	16.9700	2.00	\$34
16 Sep 2021	17.0350	2.00	\$34
18 Oct 2021	11.4000	3.00	\$34
16 Nov 2021	17.2050	2.00	\$34
16 Dec 2021	11.5133	3.00	\$35
19 Jan 2022	12.4067	3.00	\$37
16 Feb 2022	12.4800	3.00	\$37
16 Mar 2022	18.8300	2.00	\$38
20 Apr 2022	12.6000	3.00	\$38
17 May 2022	12.6733	3.00	\$38
17 Jun 2022	12.7433	3.00	\$38
<i>Ishares Europe ETF</i>			
13 Jul 2021	86.4200	1.00	\$86
05 Jan 2022	61.1600	1.00	\$61
<i>Ioneer Limited</i>			
30 Sep 2021	0.6364	1,724.00	\$1,097
<i>Ishares Core S&amp;P/ASX 200 ETF</i>			
13 Jul 2021	21.9850	2.00	\$44
20 Oct 2021	34.6900	3.00	\$104
18 Jan 2022	32.2500	1.00	\$32
21 Apr 2022	27.7967	3.00	\$83
<i>Megaport Limited</i>			
21 Jan 2022	14.8131	255.00	\$3,777
<i>National Australia Bank Limited</i>			
02 Jul 2021	33.4000	3.00	\$100
15 Dec 2021	22.7800	5.00	\$114
<i>Orocobre Limited</i>			
25 Aug 2021	5.0899	1,010.00	\$5,141

<i>Platinum International Fund (Quoted Managed Hedge Fund)</i>			
15 Jul 2021	5.2284	37.00	\$193
<i>Qualitas Real Estate Income Fund</i>			
15 Jul 2021	1.6324	33.00	\$54
17 Aug 2021	1.5593	29.00	\$45
15 Sep 2021	1.6019	32.00	\$51
15 Oct 2021	1.6330	30.00	\$49
15 Nov 2021	1.6009	32.00	\$51
15 Dec 2021	1.5779	28.00	\$44
17 Jan 2022	1.6069	26.00	\$42
17 Feb 2022	1.6138	26.00	\$42
15 Mar 2022	1.6036	25.00	\$40
14 Apr 2022	1.6000	29.00	\$46
16 May 2022	1.5872	32.00	\$51
15 Jun 2022	1.6209	34.00	\$55
<i>Russell Investments High Dividend Australian Shares ETF</i>			
15 Jul 2021	29.2200	1.00	\$29
15 Oct 2021	31.3200	3.00	\$94
18 Jan 2022	34.3200	1.00	\$34
19 Apr 2022	24.7633	3.00	\$74
<i>Block Inc</i>			
01 Feb 2022	66.8139	212.00	\$14,165
<i>Switzer Dividend Growth Fund (Managed Fund)</i>			
19 Oct 2021	2.6922	18.00	\$48
19 Jan 2022	2.6271	14.00	\$37
18 Feb 2022	2.6250	4.00	\$11
18 Mar 2022	2.6300	4.00	\$11
20 Apr 2022	2.6375	4.00	\$11
20 May 2022	2.6425	4.00	\$11
20 Jun 2022	2.6475	4.00	\$11
<i>360 Capital REIT</i>			
28 Jul 2021	0.9588	33.00	\$32
27 Oct 2021	0.8684	37.00	\$32
<i>Vanguard Australian Fixed Interest Index ETF</i>			
16 Jul 2021	40.2950	2.00	\$81
18 Oct 2021	31.6900	1.00	\$32
19 Jan 2022	84.3600	1.00	\$84
20 Apr 2022	37.1200	1.00	\$37
<i>Vanguard Diversified Growth Index ETF</i>			
16 Jul 2021	62.3850	2.00	\$125
18 Oct 2021	28.7400	1.00	\$29
20 Apr 2022	46.2700	1.00	\$46
<i>Veem Limited</i>			
21 Jan 2022	0.8980	1,371.00	\$1,231
<i>Vanguard Ftse Europe Shares ETF</i>			
16 Jul 2021	40.7600	1.00	\$41
19 Jan 2022	39.0700	1.00	\$39
<i>Vanguard MSCI Index International Shares ETF</i>			
16 Jul 2021	83.7400	1.00	\$84
19 Jan 2022	44.8400	1.00	\$45
<i>Westpac Banking Corporation</i>			
21 Dec 2021	25.8000	4.00	\$103
24 Jun 2022	21.4720	5.00	\$107
<i>Woolworths Group Limited</i>			
08 Oct 2021	35.2000	1.00	\$35
13 Apr 2022	25.3500	1.00	\$25
<i>ZIP Co Limited</i>			



11 Feb 2022	2.8670	1,570.00	\$4,501
14 Jun 2022	0.5078	3,954.00	\$2,008
<i>Unlisted Market</i>			
<i>Dogecoin</i>			
22 Apr 2022	0.1879	13,306.15	\$2,500
<i>Ethereum</i>			
21 Apr 2022	4,138.8673	0.60	\$2,500
31 May 2022	2,755.8140	0.00	\$5
30 Jun 2022	1,923.6948	0.00	\$5
<i>Kava</i>			
07 Jun 2022	3.6707	555.00	\$2,037
30 Jun 2022	2.6100	7.41	\$19

#### **DISPOSAL OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2022 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Listed Securities Market</i>			
<i>Afterpay Limited</i>			
01 Feb 2022	25.0700	565.00	\$14,165
<i>Commonwealth Bank Of Australia - Cap Note 3-Bsw+5.20%</i>			
15 Oct 2021	100.0000	100.00	\$10,000
<i>Galaxy Resources Limited</i>			
25 Aug 2021	2.8962	1,775.00	\$5,141
<i>Orocobre Limited</i>			
06 Dec 2021	5.0899	1,010.00	\$5,141
<i>Unlisted Market</i>			
<i>Speedcast International Limited (delisted)</i>			
30 Jun 2022	0.0000	3,674.00	\$0
<i>Sequoia Launch - Series 37A - Diversified Basket of Global Investments Fund</i>			
04 Apr 2022	1.0000	100,000.00	\$100,000

#### **PROPERTY VALUATIONS:**

In respect of the year ending 30 June 2022, it was resolved that the trustees revalue the properties set out below in respect of the effective dates specified.

Giving consideration to the fund's circumstances and the value of the fund's assets that property represents, the trustees have obtained property valuations from the sources listed below.

The trustees have reviewed the content and assumptions within and believe the valuations supplied fairly represent the value and attributes of the properties held.

The trustees resolved to accept the valuations obtained on the basis that the valuations are based on objective and supportable data; are representative of the assets owned by the fund; and are indicative of market conditions as at the effective dates.

After consideration from the trustees, it was also resolved to carry forward valuations from prior years where appropriate. The trustees are of the opinion that the valuations continue to be relevant and appropriate and have been obtained within a suitable time frame to still be applied.

#### **Address:**

<b>Valuation</b>	<b>Effective Date</b>	<b>Valuation Date</b>	<b>Type</b>	<b>Source</b>
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**ALLOCATION OF NET INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	<b>Income</b>	<b>Fund Tax</b>	<b>Contra Tax</b>	<b>Direct Tax</b>
<i>Mr Timothy Davis</i> Accumulation	(\$45,849)	(\$209)	\$3,955	(\$188)
<i>Ms Lynda Davis</i> Accumulation	(\$24,455)	(\$112)	\$4,855	(\$398)

**REPORTING ENTITY CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2022 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2022, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (S/ISA)*, during the year ended 30 June 2022.

**INCOME TAX RETURN:**

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2022 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2022 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT STRATEGY:**

The fund's investment performance for the year ended 30 June 2022 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the S/SA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

**AUDITOR:**

It was resolved that

Anthony Boys  
of  
Super Audits  
702/20 Hindmarsh Square  
Adelaide, SA 5000

act as the auditor of the fund for the next financial year.

**CLOSURE:**

There being no further business the meeting was closed.

..... Dated: ...../...../.....  
Lynda Davis  
Chairperson