

# Realty Partners Superannuation Fund

## Tax Accounting Reconciliation

For the period 1 July 2019 to 30 June 2020

Operating Statement Profit vs. Provision for Income Tax		2020 \$
Benefits Accrued as a Result of Operations before Income Tax		534,761.03
<b><u>ADD:</u></b>		
Decrease in Market Value		24,389.94
Lump Sums Paid		160,200.00
Pension Non-deductible Expenses		52,724.00
Pensions Paid		139,800.00
Taxable Capital Gains		6,709.00
Rounding		1.96
<b><u>LESS:</u></b>		
Realised Capital Gains		644,948.16
Pension Exempt Income		145,351.00
Capital Works Deduction - Tax Only		626.77
<b>Taxable Income or Loss</b>		<b>127,660.00</b>
	<b>Income Amount</b>	<b>Tax Amount</b>
Gross Tax @ 15% for Concessional Income	127,660.00	19,149.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
<b>Provision for Income Tax</b>		<b>19,149.00</b>

## Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	19,149.00
Income Tax Expense	19,149.00

## Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	19,149.00
<b><u>LESS:</u></b>	
Income Tax Instalments Paid	27,945.00
<b>Income Tax Payable (Receivable)</b>	<b>(8,796.00)</b>

## Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	42.0000%
Pension Exempt % (Expenses)	42.0000%
Assets Segregated For Pensions	No