

# INFENSUS PTY LTD

MINUTES OF MEETING OF THE DIRECTORS HELD ON 4 AUGUST 2023  
AT 153 RIVERSIDE DRIVE, BALLINA, NSW

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**Present:**

David Oliver  
Gregory Oliver  
Leonie Oliver

**Minutes:**

The Chair reported that the minutes of the previous meeting had been signed as a true record.

**Financial Statements:**

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustees, the superannuation fund is a non-reporting entity and therefore is not required to comply with all the Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30th June 2023 and it was resolved that such statements be and are hereby adopted as tabled.

**Income Tax Return:**

Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30th June 2023, it was resolved that the annual return be approved and signed by the trustee and lodged with the Australian Taxation Office by Best Tax Strategies.

**Investment Strategy:**

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments, the ability of the fund to discharge its existing liabilities and the provision of insurance cover for fund members, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes to the investment strategy were required.

**Investment Valuations:**

It was resolved to revalue the assets at their respective market values at 30 June 2023.

**Investment Acquisitions and Disposals:** It was resolved to ratify the investment acquisitions and disposals throughout the financial year ended 30 June 2023.

**Auditors & Tax Agents:** It was resolved to continue with Tony Boys as auditor for the 2023 financial year and beyond.

It was resolved that Best Tax Strategies continue as tax agent for 2023 and beyond.

**Trustee's Status:** Each of the trustees confirmed that they are qualified to act as a trustee of the fund and that they are not a disqualified person as defined by s120 of the SISA.


All resolutions for this meeting were made in accordance with the SISA and Regulations.

### Meeting Closed

Confirmed as a correct record



David Oliver  
(Director)

  
Gregory Oliver  
(Director)

Leonie Oliver  
(Director)