



**Who should complete this annual return?**

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2022* (NAT 71287).

- ! The *Self-managed superannuation fund annual return instructions 2022* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT 3036).

**To complete this annual return**

- Print clearly, using a BLACK pen only.
  - Use BLOCK LETTERS and print one character per box.
- S M I T H S T
- Place  in ALL applicable boxes.

➤ Postal address for annual returns:  
**Australian Taxation Office**  
**GPO Box 9845**  
**[insert the name and postcode of your capital city]**

For example;  
**Australian Taxation Office**  
**GPO Box 9845**  
**SYDNEY NSW 2001**

**Section A: Fund information**

1 Tax file number (TFN)

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7, 9 and 11.

! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town

State/territory

Postcode

5 Annual return status

Is this an amendment to the SMSF's 2022 return? **A** No  Yes

Is this the first required return for a newly registered SMSF? **B** No  Yes





## 6 SMSF auditor

Auditor's name

Title: Mr  Mrs  Miss  Ms  Other

Family name

**BOYS**

First given name

Other given names

**ANTHONY**

SMSF Auditor Number

Auditor's phone number

**100014140**

**0410712708**

Postal address

**PO Box 3376**

Suburb/town

State/territory

Postcode

**RUNDLE MALL**

**SA**

**5000**

Date audit was completed **A**  /  /

Was Part A of the audit report qualified? **B** No  Yes

Was Part B of the audit report qualified? **C** No  Yes

If Part B of the audit report was qualified, have the reported issues been rectified? **D** No  Yes

## 7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

### A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number **084789** Fund account number **784956325**

Fund account name

**THE THOMPSON STREET SF**

I would like my tax refunds made to this account.  Go to C.

### B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number  Account number

Account name

### C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

**SuperMate**



**8 Status of SMSF** Australian superannuation fund **A** No  Yes  Fund benefit structure **B** **A** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No  Yes

**9 Was the fund wound up during the income year?**

No  Yes  If yes, provide the date on which the fund was wound up  Day /  Month /  Year Have all tax lodgment and payment obligations been met? No  Yes

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No  Go to Section B: Income.

Yes  Exempt current pension income amount **A** \$  0.00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C**  Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

**E** Yes  Go to Section B: Income.

No  Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.



## Section B: Income

**Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

### 11 Income

Did you have a capital gains tax (CGT) event during the year?

**G** No  Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2022*.

Have you applied an exemption or rollover?

**M** No  Yes

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income	<b>D1</b> \$ <input type="text" value="11,359"/>	Net foreign income	<b>D</b> \$ <input type="text" value="11,359"/>	Loss <input type="checkbox"/>
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Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$

Number

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$

Loss

\*Unfranked dividend amount **J** \$

\*Franked dividend amount **K** \$

\*Dividend franking credit **L** \$

\*Gross trust distributions **M** \$

Code

<b>Calculation of assessable contributions</b>	
Assessable employer contributions	<b>R1</b> \$ <input type="text" value="0"/>
plus Assessable personal contributions	<b>R2</b> \$ <input type="text" value="27,500"/>
plus <sup>#No-TFN-quoted contributions</sup>	<b>R3</b> \$ <input type="text" value="0"/>
(an amount must be included even if it is zero)	
less Transfer of liability to life insurance company or PST	<b>R6</b> \$ <input type="text" value="0"/>
<b>Assessable contributions (R1 plus R2 plus R3 less R6)</b>	
<b>R</b> \$ <input type="text" value="27,500"/>	

<b>Calculation of non-arm's length income</b>	
*Net non-arm's length private company dividends	<b>U1</b> \$ <input type="text" value="0"/>
plus *Net non-arm's length trust distributions	<b>U2</b> \$ <input type="text" value="0"/>
plus *Net other non-arm's length income	<b>U3</b> \$ <input type="text" value="0"/>
<b>Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3)</b>	
<b>U</b> \$ <input type="text" value="0"/>	

\*Other income **S** \$

Code

\*Assessable income due to changed tax status of fund **T** \$

#This is a mandatory label.

\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

<b>GROSS INCOME (Sum of labels A to U)</b>	<b>W</b> \$ <input type="text" value="79,000"/>	Loss <input type="checkbox"/>
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Exempt current pension income **Y** \$

<b>TOTAL ASSESSABLE INCOME (W less Y)</b>	<b>V</b> \$ <input type="text" value="79,000"/>	Loss <input type="checkbox"/>
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**Section C: Deductions and non-deductible expenses****12 Deductions and non-deductible expenses**

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	<b>A1</b>	\$ <input type="text" value="0"/>	<b>A2</b>	\$ <input type="text" value="0"/>
Interest expenses overseas	<b>B1</b>	\$ <input type="text" value="0"/>	<b>B2</b>	\$ <input type="text" value="0"/>
Capital works expenditure	<b>D1</b>	\$ <input type="text" value="0"/>	<b>D2</b>	\$ <input type="text" value="0"/>
Decline in value of depreciating assets	<b>E1</b>	\$ <input type="text" value="0"/>	<b>E2</b>	\$ <input type="text" value="0"/>
Insurance premiums – members	<b>F1</b>	\$ <input type="text" value="0"/>	<b>F2</b>	\$ <input type="text" value="0"/>
SMSF auditor fee	<b>H1</b>	\$ <input type="text" value="590"/>	<b>H2</b>	\$ <input type="text" value="0"/>
Investment expenses	<b>I1</b>	\$ <input type="text" value="9,056"/>	<b>I2</b>	\$ <input type="text" value="0"/>
Management and administration expenses	<b>J1</b>	\$ <input type="text" value="305"/>	<b>J2</b>	\$ <input type="text" value="0"/>
Forestry managed investment scheme expense	<b>U1</b>	\$ <input type="text" value="0"/>	<b>U2</b>	\$ <input type="text" value="0"/>
Other amounts	<b>L1</b>	\$ <input type="text" value="0"/>	<b>L2</b>	\$ <input type="text" value="0"/>
			Code <input type="text" value=""/>	Code <input type="text" value=""/>
Tax losses deducted	<b>M1</b>	\$ <input type="text" value="0"/>		

**TOTAL DEDUCTIONS****N** \$ (Total **A1** to **M1**)**TOTAL NON-DEDUCTIBLE EXPENSES****Y** \$ (Total **A2** to **L2**)**#TAXABLE INCOME OR LOSS****O** \$ **(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)**Loss **TOTAL SMSF EXPENSES****Z** \$ **(N plus Y)**

#This is a mandatory label.



## Section D: Income tax calculation statement

### #Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

### 13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2022* on how to complete the calculation statement.

#Taxable income **A** \$  ~~0~~  
*(an amount must be included even if it is zero)*

#Tax on taxable income **T1** \$   
*(an amount must be included even if it is zero)*

#Tax on no-TFN-quoted contributions **J** \$   
*(an amount must be included even if it is zero)*

Gross tax **B** \$   
*(T1 plus J)*

Foreign income tax offset  
**C1** \$

Rebates and tax offsets  
**C2** \$

Non-refundable non-carry forward tax offsets  
**C** \$   
*(C1 plus C2)*

SUBTOTAL 1  
**T2** \$   
*(B less C – cannot be less than zero)*

Early stage venture capital limited partnership tax offset  
**D1** \$

Early stage venture capital limited partnership tax offset carried forward from previous year  
**D2** \$

Early stage investor tax offset  
**D3** \$

Early stage investor tax offset carried forward from previous year  
**D4** \$

Non-refundable carry forward tax offsets  
**D** \$   
*(D1 plus D2 plus D3 plus D4)*

SUBTOTAL 2  
**T3** \$   
*(T2 less D – cannot be less than zero)*

Complying fund's franking credits tax offset  
**E1** \$

No-TFN tax offset  
**E2** \$

National rental affordability scheme tax offset  
**E3** \$

Exploration credit tax offset  
**E4** \$

Refundable tax offsets  
**E** \$   
*(E1 plus E2 plus E3 plus E4)*

#TAX PAYABLE **T5** \$   
*(T3 less E – cannot be less than zero)*

Section 102AAM interest charge  
**G** \$



Credit for interest on early payments – amount of interest	<b>H1 \$</b>	<b>0.00</b>
Credit for tax withheld – foreign resident withholding (excluding capital gains)	<b>H2 \$</b>	<b>0.00</b>
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	<b>H3 \$</b>	<b>0.00</b>
Credit for TFN amounts withheld from payments from closely held trusts	<b>H5 \$</b>	<b>0.00</b>
Credit for interest on no-TFN tax offset	<b>H6 \$</b>	<b>0.00</b>
Credit for foreign resident capital gains withholding amounts	<b>H8 \$</b>	<b>0.00</b>
<b>Eligible credits</b>	<b>H \$</b>	<b>0.00</b>
		<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>



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<b>#Tax offset refunds</b> (Remainder of refundable tax offsets)	<b>I \$</b>	<b>2,412.40</b>
		<i>(unused amount from label E – an amount must be included even if it is zero)</i>

## PAYG instalments raised

**K \$** **0.00**

## Supervisory levy

**L \$** **259.00**

## Supervisory levy adjustment for wound up funds

**M \$** **0.00**

## Supervisory levy adjustment for new funds

**N \$** **0.00**

<b>AMOUNT DUE OR REFUNDABLE</b> A positive amount at <b>S</b> is what you owe, while a negative amount is refundable to you.	<b>S \$</b>	<b>-2,153.40</b>
		<i>(T5 plus G less H less I less K plus L less M plus N)</i>

#This is a mandatory label.

Section E: **Losses****14 Losses**

**!** If total loss is greater than \$100,000, complete and attach a *Losses schedule 2022*.

Tax losses carried forward to later income years	<b>U \$</b>	<b>0</b> <del>∞</del>
Net capital losses carried forward to later income years	<b>V \$</b>	<b>17,585</b> <del>∞</del>



# Section F: Member information

## MEMBER 1

Title: Mr  Mrs  Miss  Ms  Other

Family name

**Whitson**

First given name

**Andrew**

Other given names

**Blair**

Member's TFN

See the Privacy note in the Declaration.

**On File**

Date of birth  /  /

## Contributions

OPENING ACCOUNT BALANCE \$ **1,276,236.56**

**!** Refer to instructions for completing these labels.

Employer contributions

**A** \$

ABN of principal employer

**A1**

Personal contributions

**B** \$

CGT small business retirement exemption

**C** \$

CGT small business 15-year exemption amount

**D** \$

Personal injury election

**E** \$

Spouse and child contributions

**F** \$

Other third party contributions

**G** \$

Proceeds from primary residence disposal

**H** \$

**H1** Receipt date  /  /

Assessable foreign superannuation fund amount

**I** \$

Non-assessable foreign superannuation fund amount

**J** \$

Transfer from reserve: assessable amount

**K** \$

Transfer from reserve: non-assessable amount

**L** \$

Contributions from non-complying funds and previously non-complying funds

**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M** \$

**TOTAL CONTRIBUTIONS N** \$

(Sum of labels **A** to **M**)

## Other transactions

Accumulation phase account balance

**S1** \$

Retirement phase account balance - Non CDBIS

**S2** \$

Retirement phase account balance - CDBIS

**S3** \$

TRIS Count

**CLOSING ACCOUNT BALANCE S** \$

(**S1** plus **S2** plus **S3**)

Allocated earnings or losses

**O** \$

Loss

Inward rollovers and transfers

**P** \$

Outward rollovers and transfers

**Q** \$

Lump Sum payments

**R1** \$

Code

Income stream payments

**R2** \$

Code

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$



**MEMBER 2**

Title: Mr  Mrs  Miss  Ms  Other

Family name

**Whitson**

First given name

**Rachel**

Other given names

**Susan**

Member's TFN

See the Privacy note in the Declaration. **On File**

Date of birth **21** / **9** / **1971**

**Contributions**

OPENING ACCOUNT BALANCE \$ **17,601.36**

**!** Refer to instructions for completing these labels.

Employer contributions

**A** \$ **0.00**

ABN of principal employer

**A1**

Personal contributions

**B** \$ **0.00**

CGT small business retirement exemption

**C** \$ **0.00**

CGT small business 15-year exemption amount

**D** \$ **0.00**

Personal injury election

**E** \$ **0.00**

Spouse and child contributions

**F** \$ **0.00**

Other third party contributions

**G** \$ **0.00**

Proceeds from primary residence disposal

**H** \$ **0.00**

Day Month Year

**H1** Receipt date  /  /

Assessable foreign superannuation fund amount

**I** \$ **0.00**

Non-assessable foreign superannuation fund amount

**J** \$ **0.00**

Transfer from reserve: assessable amount

**K** \$ **0.00**

Transfer from reserve: non-assessable amount

**L** \$ **0.00**

Contributions from non-complying funds and previously non-complying funds

**T** \$ **0.00**

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M** \$ **0.00**

**TOTAL CONTRIBUTIONS N** \$ **0.00**

(Sum of labels **A** to **M**)

**Other transactions**

Accumulation phase account balance

**S1** \$ **16,717.73**

Retirement phase account balance - Non CDBIS

**S2** \$ **0.00**

Retirement phase account balance - CDBIS

**S3** \$ **0.00**

TRIS Count

**CLOSING ACCOUNT BALANCE S** \$ **16,717.73**

(**S1** plus **S2** plus **S3**)

Allocated earnings or losses

**O** \$ **883.63**

Loss

**L**

Inward rollovers and transfers

**P** \$ **0.00**

Outward rollovers and transfers

**Q** \$ **0.00**

Lump Sum payments

**R1** \$ **0.00**

Code

Income stream payments

**R2** \$ **0.00**

Code

Accumulation phase value **X1** \$ **0.00**

Retirement phase value **X2** \$ **0.00**

Outstanding limited recourse borrowing arrangement amount **Y** \$ **0.00**



**MEMBER 3**

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name

Other given names

Member's TFN See the Privacy note in the Declaration.

Date of birth  /  /

**Contributions**

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions

**A** \$

ABN of principal employer

**A1**

Personal contributions

**B** \$

CGT small business retirement exemption

**C** \$

CGT small business 15-year exemption amount

**D** \$

Personal injury election

**E** \$

Spouse and child contributions

**F** \$

Other third party contributions

**G** \$

Proceeds from primary residence disposal

**H** \$

**H1** Receipt date  /  /

Assessable foreign superannuation fund amount

**I** \$

Non-assessable foreign superannuation fund amount

**J** \$

Transfer from reserve: assessable amount

**K** \$

Transfer from reserve: non-assessable amount

**L** \$

Contributions from non-complying funds and previously non-complying funds

**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M** \$

**TOTAL CONTRIBUTIONS N** \$

(Sum of labels **A** to **M**)

**Other transactions**

Accumulation phase account balance

**S1** \$

Retirement phase account balance - Non CDBIS

**S2** \$

Retirement phase account balance - CDBIS

**S3** \$

TRIS Count

**CLOSING ACCOUNT BALANCE S** \$

(**S1** plus **S2** plus **S3**)

Allocated earnings or losses

**O** \$

Loss

Inward rollovers and transfers

**P** \$

Outward rollovers and transfers

**Q** \$

Lump Sum payments

**R1** \$

Code

Income stream payments

**R2** \$

Code

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

**MEMBER 4**

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name

Other given names

Member's TFN   
See the Privacy note in the Declaration.

Date of birth  /  /

**Contributions**

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions  
**A** \$

ABN of principal employer  
**A1**

Personal contributions  
**B** \$

CGT small business retirement exemption  
**C** \$

CGT small business 15-year exemption amount  
**D** \$

Personal injury election  
**E** \$

Spouse and child contributions  
**F** \$

Other third party contributions  
**G** \$

Proceeds from primary residence disposal  
**H** \$

**H1** Receipt date  /  /

Assessable foreign superannuation fund amount  
**I** \$

Non-assessable foreign superannuation fund amount  
**J** \$

Transfer from reserve: assessable amount  
**K** \$

Transfer from reserve: non-assessable amount  
**L** \$

Contributions from non-complying funds and previously non-complying funds  
**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)  
**M** \$

**TOTAL CONTRIBUTIONS N** \$   
(Sum of labels **A** to **M**)

**Other transactions**

Accumulation phase account balance  
**S1** \$

Retirement phase account balance – Non CDBIS  
**S2** \$

Retirement phase account balance – CDBIS  
**S3** \$

TRIS Count

**CLOSING ACCOUNT BALANCE S** \$   
(**S1** plus **S2** plus **S3**)

Allocated earnings or losses  
**O** \$

Loss

Inward rollovers and transfers  
**P** \$

Outward rollovers and transfers  
**Q** \$

Lump Sum payments  
**R1** \$

Code

Income stream payments  
**R2** \$

Code

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$



**MEMBER 5**

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name

Other given names

Member's TFN See the Privacy note in the Declaration.

Date of birth  /  /

**Contributions**

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions

**A** \$

ABN of principal employer

**A1**

Personal contributions

**B** \$

CGT small business retirement exemption

**C** \$

CGT small business 15-year exemption amount

**D** \$

Personal injury election

**E** \$

Spouse and child contributions

**F** \$

Other third party contributions

**G** \$

Proceeds from primary residence disposal

**H** \$

Day Month Year

**H1** Receipt date  /  /

Assessable foreign superannuation fund amount

**I** \$

Non-assessable foreign superannuation fund amount

**J** \$

Transfer from reserve: assessable amount

**K** \$

Transfer from reserve: non-assessable amount

**L** \$

Contributions from non-complying funds and previously non-complying funds

**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M** \$

**TOTAL CONTRIBUTIONS N** \$

(Sum of labels **A** to **M**)

**Other transactions**

Accumulation phase account balance

**S1** \$

Retirement phase account balance - Non CDBIS

**S2** \$

Retirement phase account balance - CDBIS

**S3** \$

TRIS Count

**CLOSING ACCOUNT BALANCE S** \$

(**S1** plus **S2** plus **S3**)

Allocated earnings or losses

**O** \$

Loss

Inward rollovers and transfers

**P** \$

Outward rollovers and transfers

**Q** \$

Lump Sum payments

**R1** \$

Code

Income stream payments

**R2** \$

Code

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

**MEMBER 6**

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name

Other given names

Member's TFN See the Privacy note in the Declaration.

Date of birth  /  /

**Contributions**

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions

**A** \$

ABN of principal employer

**A1**

Personal contributions

**B** \$

CGT small business retirement exemption

**C** \$

CGT small business 15-year exemption amount

**D** \$

Personal injury election

**E** \$

Spouse and child contributions

**F** \$

Other third party contributions

**G** \$

Proceeds from primary residence disposal

**H** \$

Day Month Year

**H1** Receipt date  /  /

Assessable foreign superannuation fund amount

**I** \$

Non-assessable foreign superannuation fund amount

**J** \$

Transfer from reserve: assessable amount

**K** \$

Transfer from reserve: non-assessable amount

**L** \$

Contributions from non-complying funds and previously non-complying funds

**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M** \$

**TOTAL CONTRIBUTIONS N** \$

(Sum of labels **A** to **M**)

**Other transactions**

Accumulation phase account balance

**S1** \$

Retirement phase account balance - Non CDBIS

**S2** \$

Retirement phase account balance - CDBIS

**S3** \$

Allocated earnings or losses

**O** \$

Loss

Inward rollovers and transfers

**P** \$

Outward rollovers and transfers

**Q** \$

Lump Sum payments

**R1** \$

Code

Income stream payments

**R2** \$

Code

TRIS Count

**CLOSING ACCOUNT BALANCE S** \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

# Section G: Supplementary member information

## MEMBER 7

Title: Mr  Mrs  Miss  Ms  Other

Account status

Code

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year

If deceased, date of death

Day / Month / Year

### Contributions

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions

**A \$**

ABN of principal employer

**A1**

Personal contributions

**B \$**

CGT small business retirement exemption

**C \$**

CGT small business 15-year exemption amount

**D \$**

Personal injury election

**E \$**

Spouse and child contributions

**F \$**

Other third party contributions

**G \$**

Proceeds from primary residence disposal

**H \$**

Day / Month / Year

**H1** Receipt date

Assessable foreign superannuation fund amount

**I \$**

Non-assessable foreign superannuation fund amount

**J \$**

Transfer from reserve: assessable amount

**K \$**

Transfer from reserve: non-assessable amount

**L \$**

Contributions from non-complying funds and previously non-complying funds

**T \$**

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M \$**

**TOTAL CONTRIBUTIONS N \$**

(Sum of labels **A** to **M**)

### Other transactions

Accumulation phase account balance

**S1 \$**

Retirement phase account balance - Non CDBIS

**S2 \$**

Retirement phase account balance - CDBIS

**S3 \$**

TRIS Count

**CLOSING ACCOUNT BALANCE S \$**

(**S1** plus **S2** plus **S3**)

Allocated earnings or losses

**O \$**

Loss

Inward rollovers and transfers

**P \$**

Outward rollovers and transfers

**Q \$**

Lump Sum payments

**R1 \$**

Code

Income stream payments

**R2 \$**

Code

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

**MEMBER 8**

Title: Mr  Mrs  Miss  Ms  Other

Account status

Code

Family name

First given name

Other given names

**Member's TFN**

See the Privacy note in the Declaration.

**Date of birth**

Day / Month / Year

/  /

**If deceased, date of death**

Day / Month / Year

/  /

**Contributions**

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions

**A \$**

ABN of principal employer

**A1**

Personal contributions

**B \$**

CGT small business retirement exemption

**C \$**

CGT small business 15-year exemption amount

**D \$**

Personal injury election

**E \$**

Spouse and child contributions

**F \$**

Other third party contributions

**G \$**

Proceeds from primary residence disposal

**H \$**

Day / Month / Year

**H1** Receipt date  /  /

Assessable foreign superannuation fund amount

**I \$**

Non-assessable foreign superannuation fund amount

**J \$**

Transfer from reserve: assessable amount

**K \$**

Transfer from reserve: non-assessable amount

**L \$**

Contributions from non-complying funds and previously non-complying funds

**T \$**

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M \$**

**TOTAL CONTRIBUTIONS N \$**

(Sum of labels A to M)

**Other transactions**

Accumulation phase account balance

**S1 \$**

Retirement phase account balance - Non CDBIS

**S2 \$**

Retirement phase account balance - CDBIS

**S3 \$**

TRIS Count

**CLOSING ACCOUNT BALANCE S \$**

(S1 plus S2 plus S3)

Allocated earnings or losses

**O \$**

Loss

Inward rollovers and transfers

**P \$**

Outward rollovers and transfers

**Q \$**

Lump Sum payments

**R1 \$**

Code

Income stream payments

**R2 \$**

Code

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

**MEMBER 9**

Title: Mr  Mrs  Miss  Ms  Other

Account status

Code

Family name

First given name

Other given names

**Member's TFN**

See the Privacy note in the Declaration.

**Date of birth**

Day / Month / Year

/  /

**If deceased, date of death**

Day / Month / Year

/  /

**Contributions**

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions

**A \$**

ABN of principal employer

**A1**

Personal contributions

**B \$**

CGT small business retirement exemption

**C \$**

CGT small business 15-year exemption amount

**D \$**

Personal injury election

**E \$**

Spouse and child contributions

**F \$**

Other third party contributions

**G \$**

Proceeds from primary residence disposal

**H \$**

Day / Month / Year

**H1** Receipt date  /  /

Assessable foreign superannuation fund amount

**I \$**

Non-assessable foreign superannuation fund amount

**J \$**

Transfer from reserve: assessable amount

**K \$**

Transfer from reserve: non-assessable amount

**L \$**

Contributions from non-complying funds and previously non-complying funds

**T \$**

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M \$**

**TOTAL CONTRIBUTIONS N \$**

(Sum of labels **A** to **M**)

**Other transactions**

Accumulation phase account balance

**S1 \$**

Retirement phase account balance – Non CDBIS

**S2 \$**

Retirement phase account balance – CDBIS

**S3 \$**

TRIS Count

**CLOSING ACCOUNT BALANCE S \$**

(**S1** plus **S2** plus **S3**)

Allocated earnings or losses

**O \$**

Loss

Inward rollovers and transfers

**P \$**

Outward rollovers and transfers

**Q \$**

Lump Sum payments

**R1 \$**

Code

Income stream payments

**R2 \$**

Code

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**



**MEMBER 10**

Title: Mr  Mrs  Miss  Ms  Other

Account status

Code

Family name

First given name

Other given names

**Member's TFN**

See the Privacy note in the Declaration.

**Date of birth**

Day / Month / Year

/  /

**If deceased, date of death**

Day / Month / Year

/  /

**Contributions**

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions

**A \$**

ABN of principal employer

**A1**

Personal contributions

**B \$**

CGT small business retirement exemption

**C \$**

CGT small business 15-year exemption amount

**D \$**

Personal injury election

**E \$**

Spouse and child contributions

**F \$**

Other third party contributions

**G \$**

Proceeds from primary residence disposal

**H \$**

Day / Month / Year

**H1** Receipt date  /  /

Assessable foreign superannuation fund amount

**I \$**

Non-assessable foreign superannuation fund amount

**J \$**

Transfer from reserve: assessable amount

**K \$**

Transfer from reserve: non-assessable amount

**L \$**

Contributions from non-complying funds and previously non-complying funds

**T \$**

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M \$**

**TOTAL CONTRIBUTIONS N \$**

(Sum of labels **A** to **M**)

**Other transactions**

Accumulation phase account balance

**S1 \$**

Retirement phase account balance - Non CDBIS

**S2 \$**

Retirement phase account balance - CDBIS

**S3 \$**

TRIS Count

**CLOSING ACCOUNT BALANCE S \$**

(**S1** plus **S2** plus **S3**)

Allocated earnings or losses

**O \$**

Loss

Inward rollovers and transfers

**P \$**

Outward rollovers and transfers

**Q \$**

Lump Sum payments

**R1 \$**

Code

Income stream payments

**R2 \$**

Code

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

**MEMBER 11**

Title: Mr  Mrs  Miss  Ms  Other

Account status

Code

Family name

First given name

Other given names

**Member's TFN**

See the Privacy note in the Declaration.

**Date of birth**

Day  / Month  / Year

**If deceased, date of death**

Day  / Month  / Year

**Contributions**

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions

**A \$**

ABN of principal employer

**A1**

Personal contributions

**B \$**

CGT small business retirement exemption

**C \$**

CGT small business 15-year exemption amount

**D \$**

Personal injury election

**E \$**

Spouse and child contributions

**F \$**

Other third party contributions

**G \$**

Proceeds from primary residence disposal

**H \$**

**H1** Receipt date Day  / Month  / Year

Assessable foreign superannuation fund amount

**I \$**

Non-assessable foreign superannuation fund amount

**J \$**

Transfer from reserve: assessable amount

**K \$**

Transfer from reserve: non-assessable amount

**L \$**

Contributions from non-complying funds and previously non-complying funds

**T \$**

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M \$**

**TOTAL CONTRIBUTIONS N \$**

(Sum of labels **A** to **M**)

**Other transactions**

Accumulation phase account balance

**S1 \$**

Retirement phase account balance - Non CDBIS

**S2 \$**

Retirement phase account balance - CDBIS

**S3 \$**

TRIS Count

**CLOSING ACCOUNT BALANCE S \$**

(**S1** plus **S2** plus **S3**)

Allocated earnings or losses

**O \$**

Inward rollovers and transfers

**P \$**

Outward rollovers and transfers

**Q \$**

Lump Sum payments

**R1 \$**

Income stream payments

**R2 \$**

Loss

Code

Code

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

**MEMBER 12**

Title: Mr  Mrs  Miss  Ms  Other

Account status

Code

Family name

First given name

Other given names

**Member's TFN**

See the Privacy note in the Declaration.

**Date of birth**

Day  / Month  / Year

**If deceased, date of death**

Day  / Month  / Year

**Contributions**

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions

**A \$**

ABN of principal employer

**A1**

Personal contributions

**B \$**

CGT small business retirement exemption

**C \$**

CGT small business 15-year exemption amount

**D \$**

Personal injury election

**E \$**

Spouse and child contributions

**F \$**

Other third party contributions

**G \$**

Proceeds from primary residence disposal

**H \$**

**H1** Receipt date Day  / Month  / Year

Assessable foreign superannuation fund amount

**I \$**

Non-assessable foreign superannuation fund amount

**J \$**

Transfer from reserve: assessable amount

**K \$**

Transfer from reserve: non-assessable amount

**L \$**

Contributions from non-complying funds and previously non-complying funds

**T \$**

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M \$**

**TOTAL CONTRIBUTIONS N \$**

(Sum of labels **A** to **M**)

**Other transactions**

Accumulation phase account balance

**S1 \$**

Retirement phase account balance – Non CDBIS

**S2 \$**

Retirement phase account balance – CDBIS

**S3 \$**

TRIS Count

**CLOSING ACCOUNT BALANCE S \$**

(**S1** plus **S2** plus **S3**)

Allocated earnings or losses

**O \$**

Loss

Inward rollovers and transfers

**P \$**

Outward rollovers and transfers

**Q \$**

Lump Sum payments

**R1 \$**

Code

Income stream payments

**R2 \$**

Code

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

## Section H: Assets and liabilities

### 15 ASSETS

#### 15a Australian managed investments

Listed trusts **A** \$ -∞

Unlisted trusts **B** \$ -∞

Insurance policy **C** \$ -∞

Other managed investments **D** \$ -∞

#### 15b Australian direct investments

Cash and term deposits **E** \$ -∞

##### Limited recourse borrowing arrangements

Australian residential real property

**J1** \$ -∞

Australian non-residential real property

**J2** \$ -∞

Overseas real property

**J3** \$ -∞

Australian shares

**J4** \$ -∞

Overseas shares

**J5** \$ -∞

Other

**J6** \$ -∞

Property count

**J7**

Debt securities **F** \$ -∞

Loans **G** \$ -∞

Listed shares **H** \$ -∞

Unlisted shares **I** \$ -∞

Limited recourse borrowing arrangements **J** \$ -∞

Non-residential real property **K** \$ -∞

Residential real property **L** \$ -∞

Collectables and personal use assets **M** \$ -∞

Other assets **O** \$ -∞

#### 15c Other investments

Crypto-Currency **N** \$ -∞

#### 15d Overseas direct investments

Overseas shares **P** \$ -∞

Overseas non-residential real property **Q** \$ -∞

Overseas residential real property **R** \$ -∞

Overseas managed investments **S** \$ -∞

Other overseas assets **T** \$ -∞

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS U** \$ -∞  
(Sum of labels **A** to **T**)

#### 15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

**A** No  Yes

\$ -∞

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

A No  Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

B No  Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$	<input type="text" value="0"/>	<input type="checkbox"/>		
Permissible temporary borrowings	V2 \$	<input type="text" value="0"/>	<input type="checkbox"/>		
Other borrowings	V3 \$	<input type="text" value="0"/>	<input type="checkbox"/>	Borrowings	V \$ <input type="text" value="0"/>
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)				W \$	<input type="text" value="1,251,687"/>
Reserve accounts				X \$	<input type="text" value="0"/>
Other liabilities				Y \$	<input type="text" value="11,366"/>
<b>TOTAL LIABILITIES</b>				<b>Z \$</b>	<input type="text" value="1,263,053"/>

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains H \$

Total TOFA losses I \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2021–22 income year, write 2022).

A

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2022.

B

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2022 for each election.

C

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2022.

D

## Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

### Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

### Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date  Day /  Month /  Year

### Preferred trustee or director contact details:

Title: Mr  Mrs  Miss  Ms  Other

Family name

**Whitson**

First given name

**Andrew**

Other given names

**Blair**

Phone number **0749572985**

Email address

Non-individual trustee name (if applicable)

**Whitsup Pty Ltd**

ABN of non-individual trustee

Time taken to prepare and complete this annual return  Hrs

**!** The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

### TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2022* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date  Day /  Month /  Year

### Tax agent's contact details

Title: Mr  Mrs  Miss  Ms  Other

Family name

**Whitson**

First given name

**Andrew**

Other given names

Tax agent's practice

**WHITSON DAWSON**

Tax agent's phone number  
**0749572985**

Reference number  
**THOMSSF**

Tax agent number  
**24799002**

# Operating Statement

For the year ended 30 June 2022

	Note	2022 \$	2021 \$
<b>REVENUE</b>			
<b>Investment Revenue</b>			
Unit Trusts (Unlisted)	2	35,138	15,770
Overseas Unit Trusts	3	9,184	20,950
		<b>44,322</b>	<b>36,720</b>
<b>Contribution Revenue</b>			
Member Non-Concessional Contributions		-	300,000
Self-Employed Concessional Contributions		27,500	25,000
		<b>27,500</b>	<b>325,000</b>
<b>Other Revenue</b>			
Cash at Bank	4	-	1
Market Movement Non-Realised	5	(131,088)	259,263
Market Movement Realised	6	318	13,261
		<b>(130,770)</b>	<b>272,525</b>
<b>Total Revenue</b>		<b>(58,948)</b>	<b>634,245</b>
<b>EXPENSES</b>			
<b>General Expense</b>			
Fund Administration Expenses	7	581	581
Investment Expenses	8	9,055	9,096
Fund Lodgement Expenses	9	315	314
		<b>9,951</b>	<b>9,991</b>
<b>BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX</b>		<b>(68,899)</b>	<b>624,254</b>
<b>Tax Expense</b>			
Fund Tax Expenses	10	(26,748)	42,936
		<b>(26,748)</b>	<b>42,936</b>
<b>BENEFITS ACCRUED AS A RESULT OF OPERATIONS</b>		<b>(42,151)</b>	<b>581,318</b>

This Statement is to be read in conjunction with the notes to the Financial Statements

## Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
<b>INVESTMENTS</b>			
Unit Trusts (Unlisted)	11	651,581	658,527
Overseas Unit Trusts	12	573,916	610,058
		<b>1,225,497</b>	<b>1,268,585</b>
<b>OTHER ASSETS</b>			
Cash at Bank	13	18,154	41,316
Accrued Income	14	18,848	21,238
		<b>37,002</b>	<b>62,554</b>
<b>TOTAL ASSETS</b>			
		<b>1,262,499</b>	<b>1,331,139</b>
<b>LIABILITIES</b>			
Provisions for Tax - Fund	15	10,552	37,300
Financial Position Rounding		-	1
Sundry Creditors	16	259	-
		<b>10,811</b>	<b>37,301</b>
<b>TOTAL LIABILITIES</b>			
		<b>10,811</b>	<b>37,301</b>
<b>NET ASSETS AVAILABLE TO PAY BENEFITS</b>			
		<b>1,251,688</b>	<b>1,293,838</b>
<b>REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS</b>			
Allocated to Members' Accounts	17	1,251,688	1,293,838
		<b>1,251,688</b>	<b>1,293,838</b>

This Statement is to be read in conjunction with the notes to the Financial Statements



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**Note 1: Summary of Significant Accounting Policies**

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The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements.

The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Trust Deed and the needs of members.

The financial statements have also been prepared on an accruals basis and are based on historical costs, except for investments and financial liabilities, which have been measured at net market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

a. Measurement of Investments

The Fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at their net market values, which is the amount that could be expected to be received from disposal of the investment in an orderly market after deducting costs expected to be incurred in realising the proceeds from disposal.

Net market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed interest securities by reference to the redemption price at the end of the reporting period; and
- iv. investment properties at trustees assessment of their realisable value.

Remeasurement changes in the net market values of investments are recognised in the operating statement in the periods in which they occur.

Current assets, such as interest and distributions receivable, which are expected to be recovered within twelve months after the reporting period, are carried at the fair value of amounts due to be received.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the Funds financial liabilities are equivalent to their net market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

# The Thompson Street Superannuation Fund

## Notes to the Financial Statements

For the year ended 30 June 2022

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### Interest revenue

Interest revenue is recognised as it accrues using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Interest revenue includes the amortisation of any discount or premium, transactions costs and any other differences between the initial carrying amount of the interest-bearing instrument to which it relates and the amount of the interest-bearing instrument at maturity calculated on an effective interest basis.

### Dividend revenue

Revenue from dividends is recognised on the date the shares are quoted ex-dividend and, if not received at the end of the reporting period, is reflected in the statement of financial position as a receivable at net market value.

### Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value.

### Remeasurement changes in net market values

Remeasurement changes in the net market values of assets are recognised as income and are determined as the difference between the net market value at year-end or consideration received (if sold during the year) and the net market value as at the prior year-end or cost (if the investment was acquired during the period).

### d. Liability for Accrued Benefits

The liability for accrued benefits represents the funds present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

### e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current income tax expense charged to the profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where:

(a) a legally enforceable right of set-off exists; and

(b) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

f. Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

The Thompson Street Superannuation Fund  
Notes to the Financial Statements

For the year ended 30 June 2022

	2022 \$	2021 \$
<b>Note 2: Unit Trusts (Unlisted)</b>		
Dimensional Australian Core Equity Trust - Distribution	30,652	13,690
Dimensional Emerging Markets Trust - Distribution	4,486	2,080
	<b>35,138</b>	<b>15,770</b>
<b>Note 3: Overseas Unit Trusts</b>		
Dimensional Global Core Equity AUD Hdg - Distribution	397	15,973
Dimensional Global Core Equity Trust - Distribution	6,923	3,629
Dimensional Global Real Estate Trust - Distribution	1,864	1,348
	<b>9,184</b>	<b>20,950</b>
<b>Note 4: Cash at Bank</b>		
Interest Received	-	1
	<b>-</b>	<b>1</b>
<b>Note 5: Market Movement Non-Realised</b>		
Market Movement Non-Realised - Overseas Assets	(65,658)	131,257
Market Movement Non-Realised - Trusts - Non-Public & Non-PST	(65,430)	128,006
	<b>(131,088)</b>	<b>259,263</b>
<b>Note 6: Market Movement Realised</b>		
Market Movement Realised - Overseas Assets	318	724
Market Movement Realised - Trusts - Non-Public & Non-PST	-	12,537
	<b>318</b>	<b>13,261</b>
<b>Note 7: Fund Administration Expenses</b>		
Audit Fees	592	581
Bank Fees - Admin Expense	(11)	-
	<b>581</b>	<b>581</b>
<b>Note 8: Investment Expenses</b>		
Investment Administration Fee	1,368	1,609
Investment Advisor Fee	7,687	7,487
	<b>9,055</b>	<b>9,096</b>
<b>Note 9: Fund Lodgement Expenses</b>		
ASIC Annual Return Fee	56	55
ATO Annual Return Fee - Supervisory levy	259	259
	<b>315</b>	<b>314</b>
<b>Note 10: Fund Tax Expenses</b>		
Income Tax Expense	(2,412)	1,858
Tax Accrued During Period	(24,336)	41,078
	<b>(26,748)</b>	<b>42,936</b>

The Thompson Street Superannuation Fund  
Notes to the Financial Statements

For the year ended 30 June 2022

	2022 \$	2021 \$
<b>Note 11: Unit Trusts (Unlisted)</b>		
Dimensional Australian Core Equity Trust	577,594	581,666
Dimensional Emerging Markets Trust	73,987	76,861
	<b>651,581</b>	<b>658,527</b>
<b>Note 12: Overseas Unit Trusts</b>		
Dimensional Global Core Equity AUD Hdg	240,660	257,468
Dimensional Global Core Equity Trust	245,355	259,614
Dimensional Global Real Estate Trust	87,901	92,976
	<b>573,916</b>	<b>610,058</b>
<b>Note 13: Cash at Bank</b>		
Macquarie Wrap Cash Account	1,020	1,045
National Australia Bank #6325	17,134	40,271
	<b>18,154</b>	<b>41,316</b>
<b>Note 14: Accrued Income</b>		
Accrued Income Account 1	18,848	21,238
	<b>18,848</b>	<b>21,238</b>
<b>Note 15: Provisions for Tax - Fund</b>		
Provision for Deferred Tax	11,106	35,442
Provision for Income Tax	(554)	1,858
	<b>10,552</b>	<b>37,300</b>
<b>Note 16: Sundry Creditors</b>		
Sundry Creditors Number 1	259	-
	<b>259</b>	<b>-</b>
<b>Note 17A: Movements in Members' Benefits</b>		
Liability for Members' Benefits Beginning:	1,293,838	712,521
Add: Increase (Decrease) in Members' Benefits	(42,150)	581,318
<b>Liability for Members' Benefits End</b>	<b>1,251,688</b>	<b>1,293,838</b>
<b>Note 17B: Members' Other Details</b>		
Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	1,251,688	1,293,838
Total Vested Benefits	1,251,688	1,293,838

# Tax Reconciliation

For the year ended 30 June 2022

## INCOME

<b>Gross Interest Income</b>		-	
<b>Gross Dividend Income</b>			
Imputation Credits	-		
Franked Amounts	-		
Unfranked Amounts	-		
<b>Gross Rental Income</b>		-	
<b>Gross Foreign Income</b>		11,359.00	
<b>Gross Trust Distributions</b>		40,141.00	
<b>Gross Assessable Contributions</b>			
Employer Contributions/Untaxed Transfers	-		
Member Contributions	27,500.00		27,500.00
<b>Gross Capital Gain</b>			
Net Capital Gain	-		
Pension Capital Gain Revenue	-		
<b>Non-arm's length income</b>		-	
<b>Net Other Income</b>		-	
<b>Gross Income</b>			<b>79,000.00</b>
Less Exempt Current Pension Income		-	
<b>Total Income</b>			<b>79,000.00</b>
<b>LESS DEDUCTIONS</b>			
<b>Other Deduction</b>		9,951.00	
<b>Total Deductions</b>			<b>9,951.00</b>
<b>TAXABLE INCOME</b>			<b>69,049.00</b>
Gross Income Tax Expense (15% of Standard Component)		10,357.35	
(45% of Non-arm's length income)		-	
Less Foreign Tax Offset	1,588.08		
Less Other Tax Credit	-	1,588.08	
<b>Tax Assessed</b>			<b>8,769.27</b>
Less Imputed Tax Credit		11,181.67	
Less Amount Already paid (for the year)		-	11,181.67
<b>TAX DUE OR REFUNDABLE</b>			<b>(2,412.40)</b>
<b>Supervisory Levy</b>			<b>259.00</b>
<b>AMOUNT DUE OR REFUNDABLE</b>			<b>(2,153.40)</b>

# Realised Capital Gains

For the year ended 30 June 2022

## Capital Gains Worksheet

	Date Acquired	Date Disposed	Units	Amount Received	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss	Losses Recouped
229 0693 Dimensional Global Core Equity AUD Hdg (DFA0009AU)	2/07/2020	25/11/2021	23.5356	696.08	497.95	-	Discount	497.95	198.13	198.13
			<b>23.5356</b>	<b>696.08</b>	<b>497.95</b>	<b>-</b>		<b>497.95</b>	<b>198.13</b>	<b>198.13</b>
229 0694 Dimensional Global Core Equity Trust (DFA0004AU)	2/07/2020	26/07/2021	59.8904	1,215.77	920.32	-	Discount	920.32	295.45	295.45
	2/07/2020	25/11/2021	73.6247	1,599.96	1,131.37	-	Discount	1,131.37	468.59	468.59
			<b>133.5151</b>	<b>2,815.73</b>	<b>2,051.69</b>	<b>-</b>		<b>2,051.69</b>	<b>764.04</b>	<b>764.04</b>
229 0696 Dimensional Global Real Estate Trust (DFA0005AU)	10/08/2020	26/07/2021	208.2684	2,470.75	1,988.17	-	Other	1,988.17	482.58	482.58
	10/08/2020	25/11/2021	61.8768	762.91	590.69	-	Discount	590.69	172.22	172.22
			<b>270.1452</b>	<b>3,233.66</b>	<b>2,578.86</b>	<b>-</b>		<b>2,578.86</b>	<b>654.80</b>	<b>654.80</b>
Current year CG - discount method									3,779.57	3,779.57
Less non-collectable capital loss from last year									(22,981.13)	-
<b>TOTALS</b>				<b>6,745.47</b>	<b>5,128.50</b>	<b>-</b>		<b>5,128.50</b>	<b>(17,584.59)</b>	<b>5,396.54</b>

# Net Capital Gain/Loss Summary

For the year ended 30 June 2022

## CAPITAL GAINS SUMMARY

Assessable Current year CG revenue - discount method	3,779.57
Assessable Current year CG revenue - indexation method	-
Assessable Current year CG revenue - other method	-
PLUS indexed capital gain	-
PLUS discount capital gain	1,134.39
PLUS non-indexed/-discounted-gain	482.58
LESS capital loss from last year	22,981.13
LESS current year capital loss	-
LESS discounting where applicable	-
Net capital gain	-

## CAPITAL LOSSES SUMMARY

Non-collectables	
Capital gain (including deferred notional capital gain (realised))	5,396.54
Capital loss from last year	22,981.13
Capital loss from current year	-
Capital loss to be recouped	5,396.54
Capital gain remaining (excluding deferred notional capital gain (realised))	-
Capital loss remaining	17,584.59
Collectables	
Capital gain	-
Capital loss from last year	-
Capital loss from current year	-
Capital loss to be recouped	-
Capital gain remaining	-
Non-collectable capital loss carried forward	17,584.59
Collectable capital loss carried forward	-



# Notes to the Tax Reconciliation

## Revenue Summary

For the year ended 30 June 2022

Account	Description	Date	Revenue Amount	TFN Credit	TFN Closely Held Trusts	ABN Credit	Notes
<b>Assessable Revenue Accounts</b>							
608 3514	Dimensional Australian Core Equity Trust - Distribution	30/09/2021	9,356.38	-	-	-	
608 3514	Dimensional Australian Core Equity Trust - Distribution	31/12/2021	2,539.09	-	-	-	
608 3514	Dimensional Australian Core Equity Trust - Distribution	31/03/2022	8,468.39	-	-	-	
608 3514	Dimensional Australian Core Equity Trust - Distribution	30/06/2022	10,287.67	-	-	-	
608 3516	Dimensional Emerging Markets Trust - Distribution	31/12/2021	2,061.89	-	-	-	
608 3516	Dimensional Emerging Markets Trust - Distribution	30/06/2022	2,424.33	-	-	-	
629 0693	Dimensional Global Core Equity AUD Hdg - Distribution	30/06/2022	396.65	-	-	-	
629 0694	Dimensional Global Core Equity Trust - Distribution	31/12/2021	2,286.16	-	-	-	
629 0694	Dimensional Global Core Equity Trust - Distribution	30/06/2022	4,636.84	-	-	-	
629 0696	Dimensional Global Real Estate Trust - Distribution	30/09/2021	327.50	-	-	-	
629 0696	Dimensional Global Real Estate Trust - Distribution	31/12/2021	308.62	-	-	-	
629 0696	Dimensional Global Real Estate Trust - Distribution	31/03/2022	126.00	-	-	-	
629 0696	Dimensional Global Real Estate Trust - Distribution	30/06/2022	1,102.21	-	-	-	
690 0001	Interest Received	30/06/2022	0.14	-	-	-	
<b>Total Assessable Revenue</b>			<b>44,321.87</b>	-	-	-	

### Non-assessable Revenue Accounts

# Notes to the Tax Reconciliation

## Revenue Summary

For the year ended 30 June 2022

Account	Description	Date	Revenue Amount	TFN Credit	TFN Closely Held Trusts	ABN Credit	Notes
	<b>Total Non-assessable Revenue</b>		-	-	-	-	
	<b>Total Revenue</b>		44,321.87	-	-	-	

**Notes:**  
 FMIS - Forestry Managed Investment Scheme (FMIS) income, NZL - Australian franking credits from a New Zealand company, ABN - Payment where ABN not quoted, PARTNERSHIP - Distribution from partnership

# Notes to the Tax Reconciliation

## Trust Distributions - Assessable Amounts

For the year ended 30 June 2022

Account	Description	Date	Rent	Unfranked	Unfranked CFI	Franked	Imputation Credit	NALI	Interest	Other Taxable	Total
608 3514	Dimensional Australian Core Equity Trust - Distribution	30/09/2021	-	206.46	605.88	7,491.69	3,411.26	-	77.67	361.20	12,154.16
608 3514	Dimensional Australian Core Equity Trust - Distribution	31/12/2021	-	56.03	164.42	2,033.06	925.73	-	21.08	98.02	3,298.34
608 3514	Dimensional Australian Core Equity Trust - Distribution	31/03/2022	-	186.87	548.38	6,780.67	3,087.51	-	70.30	326.92	11,000.65
608 3514	Dimensional Australian Core Equity Trust - Distribution	30/06/2022	-	227.01	666.19	8,237.38	3,750.80	-	85.39	397.15	13,363.92
608 3516	Dimensional Emerging Markets Trust - Distribution	31/12/2021	-	-	-	-	-	-	0.41	-	0.41
608 3516	Dimensional Emerging Markets Trust - Distribution	30/06/2022	-	-	-	-	-	-	0.48	-	0.48
629 0693	Dimensional Global Core Equity AUD Hdg - Distribution	30/06/2022	-	-	-	-	-	-	-	17.27	17.27
629 0694	Dimensional Global Core Equity Trust - Distribution	31/12/2021	-	-	-	-	-	-	0.12	-	0.12
629 0694	Dimensional Global Core Equity Trust - Distribution	30/06/2022	-	-	-	-	-	-	0.24	-	0.24
629 0696	Dimensional Global Real Estate Trust - Distribution	30/09/2021	-	-	0.04	0.67	1.12	-	3.57	48.32	53.72
629 0696	Dimensional Global Real Estate Trust - Distribution	31/12/2021	-	-	0.04	0.63	1.05	-	3.36	45.52	50.60
629 0696	Dimensional Global Real Estate Trust - Distribution	31/03/2022	-	-	0.02	0.26	0.43	-	1.37	18.59	20.67
629 0696	Dimensional Global Real Estate Trust - Distribution	30/06/2022	-	-	0.14	2.24	3.77	-	12.00	162.61	180.76
<b>TOTALS</b>			<b>-</b>	<b>676.37</b>	<b>1,985.11</b>	<b>24,546.60</b>	<b>11,181.67</b>	<b>-</b>	<b>275.99</b>	<b>1,475.60</b>	<b>40,141.34</b>

# Notes to the Tax Reconciliation

## Trust Distributions - Non-Assessable Amounts

For the year ended 30 June 2022

Account	Description	Date	Tax exempted	Tax free trust	Tax deferred/ Cost base adj	Total
608 3514	Dimensional Australian Core Equity Trust - Distribution	30/09/2021	-	-	540.13	540.13
608 3514	Dimensional Australian Core Equity Trust - Distribution	31/12/2021	-	-	146.58	146.58
608 3514	Dimensional Australian Core Equity Trust - Distribution	31/03/2022	-	-	488.87	488.87
608 3514	Dimensional Australian Core Equity Trust - Distribution	30/06/2022	-	-	593.90	593.90
<b>TOTALS</b>			<b>-</b>	<b>-</b>	<b>1,769.48</b>	<b>1,769.48</b>

# Notes to the Tax Reconciliation

## Foreign Income

For the year ended 30 June 2022

Account	Description	Date	Interest Income	Tax Paid on Interest	Modified passive income	Tax Paid on passive income	Other assessable income	Tax Paid on Other	Total Net Income	Total Tax Paid	Total Gross Income
608 3514	Dimensional Australian Core Equity Tru	30/09/2021	-	-	-	-	73.35	0.79	73.35	0.79	74.14
608 3514	Dimensional Australian Core Equity Tru	31/12/2021	-	-	-	-	19.90	0.22	19.90	0.22	20.12
608 3514	Dimensional Australian Core Equity Tru	31/03/2022	-	-	-	-	66.38	0.72	66.38	0.72	67.10
608 3514	Dimensional Australian Core Equity Tru	30/06/2022	-	-	-	-	80.65	0.87	80.65	0.87	81.52
608 3516	Dimensional Emerging Markets Trust -	31/12/2021	-	-	-	-	1,565.23	236.18	1,565.23	236.18	1,801.41
608 3516	Dimensional Emerging Markets Trust -	30/06/2022	-	-	-	-	1,840.37	277.69	1,840.37	277.69	2,118.06
629 0693	Dimensional Global Core Equity AUD H	30/06/2022	-	-	-	-	43.78	3.82	43.78	3.82	47.60
629 0694	Dimensional Global Core Equity Trust -	31/12/2021	-	-	-	0.08	1,491.69	229.85	1,491.69	229.93	1,721.62
629 0694	Dimensional Global Core Equity Trust -	30/06/2022	-	-	-	0.16	3,025.48	466.19	3,025.48	466.35	3,491.83
629 0696	Dimensional Global Real Estate Trust -	30/09/2021	-	-	-	-	274.90	65.26	274.90	65.26	340.16
629 0696	Dimensional Global Real Estate Trust -	31/12/2021	-	-	-	-	259.07	61.50	259.07	61.50	320.57
629 0696	Dimensional Global Real Estate Trust -	31/03/2022	-	-	-	-	105.76	25.11	105.76	25.11	130.87
629 0696	Dimensional Global Real Estate Trust -	30/06/2022	-	-	-	-	925.22	219.64	925.22	219.64	1,144.86
<b>TOTALS</b>			-	-	-	<b>0.24</b>	<b>9,771.78</b>	<b>1,587.84</b>	<b>9,771.78</b>	<b>1,588.08</b>	<b>11,359.86</b>

# Notes to the Tax Reconciliation

## Non-Trust Income - Assessable Amounts

For the year ended 30 June 2022

Account	Description	Date	Rent	Unfranked	Unfranked CFI	Franked	Imputation Credit	NALI	Interest	Other Taxable	Total
690 0001	Interest Received	30/06/2022	-	-	-	-	-	-	0.14	-	0.14
<b>TOTALS</b>			-	-	-	-	-	-	<b>0.14</b>	-	<b>0.14</b>

# Notes to the Tax Reconciliation

## Capital Gains Revenue

For the year ended 30 June 2022

Account	Description	Date	CG - Discount	CG - Indexation	CG - Other
608 3516	Dimensional Emerging Markets Trust - Distribution	31/12/2021	477.30	-	-
608 3516	Dimensional Emerging Markets Trust - Distribution	30/06/2022	561.20	-	-
629 0693	Dimensional Global Core Equity AUD Hdg - Distribution	30/06/2022	335.60	-	-
629 0694	Dimensional Global Core Equity Trust - Distribution	31/12/2021	794.35	-	-
629 0694	Dimensional Global Core Equity Trust - Distribution	30/06/2022	1,611.12	-	-
<b>TOTALS</b>			<b>3,779.57</b>	-	-

# Notes to the Tax Reconciliation

## Other Deductions

For the year ended 30 June 2022

Account	Member	Date	Description	Transaction Amount	Deductible %	Deductible \$	Pension Exempt Apportionment	Apportionment Factor	Tagged to Member	Deduction
802 0007		5/07/2021	Wrap Solutions Admin Fee	110.13	100.00	110.13	Yes	1.0000		110.13
802 0008		5/07/2021	Wrap Solutions Adviser Fee	631.85	100.00	631.85	Yes	1.0000		631.85
825 0003		12/07/2021	ASIC	56.00	100.00	56.00	Yes	1.0000		56.00
801 0005		5/08/2021	Audit	591.80	100.00	591.80	Yes	1.0000		591.80
802 0007		5/08/2021	Wrap Solutions Admin Fee	114.36	100.00	114.36	Yes	1.0000		114.36
802 0008		5/08/2021	Wrap Solutions Adviser Fee	652.91	100.00	652.91	Yes	1.0000		652.91
802 0007		3/09/2021	Wrap Solutions Admin Fee	115.70	100.00	115.70	Yes	1.0000		115.70
802 0008		3/09/2021	Wrap Solutions Adviser Fee	652.91	100.00	652.91	Yes	1.0000		652.91
802 0007		6/10/2021	Wrap Solutions Admin Fee	112.01	100.00	112.01	Yes	1.0000		112.01
802 0008		6/10/2021	Wrap Solutions Adviser Fee	631.85	100.00	631.85	Yes	1.0000		631.85
802 0007		3/11/2021	Wrap Solutions Admin Fee	115.40	100.00	115.40	Yes	1.0000		115.40
802 0008		3/11/2021	Wrap Solutions Adviser Fee	652.91	100.00	652.91	Yes	1.0000		652.91
801 0016		2/12/2021	Bank Fees - Admin Expense	(10.86)	100.00	(10.86)	Yes	1.0000		(10.86)
802 0007		3/12/2021	Wrap Solutions Admin Fee	113.02	100.00	113.02	Yes	1.0000		113.02
802 0008		3/12/2021	Wrap Solutions Adviser Fee	631.85	100.00	631.85	Yes	1.0000		631.85
802 0007		6/01/2022	Wrap Solutions Admin Fee	116.80	100.00	116.80	Yes	1.0000		116.80
802 0008		6/01/2022	Wrap Solutions Adviser Fee	652.91	100.00	652.91	Yes	1.0000		652.91
802 0007		3/02/2022	Wrap Solutions Admin Fee	116.60	100.00	116.60	Yes	1.0000		116.60
802 0008		3/02/2022	Wrap Solutions Adviser Fee	652.91	100.00	652.91	Yes	1.0000		652.91
802 0007		3/03/2022	Wrap Solutions Admin Fee	105.23	100.00	105.23	Yes	1.0000		105.23
802 0008		3/03/2022	Wrap Solutions Adviser Fee	589.72	100.00	589.72	Yes	1.0000		589.72
802 0007		5/04/2022	Wrap Solutions Admin Fee	117.38	100.00	117.38	Yes	1.0000		117.38
802 0008		5/04/2022	Wrap Solutions Adviser Fee	652.91	100.00	652.91	Yes	1.0000		652.91
802 0007		4/05/2022	Wrap Solutions Admin Fee	114.68	100.00	114.68	Yes	1.0000		114.68
802 0008		4/05/2022	Wrap Solutions Adviser Fee	631.85	100.00	631.85	Yes	1.0000		631.85
802 0007		6/06/2022	Wrap Solutions Admin Fee	116.25	100.00	116.25	Yes	1.0000		116.25
802 0008		6/06/2022	Wrap Solutions Adviser Fee	652.91	100.00	652.91	Yes	1.0000		652.91



# Notes to the Tax Reconciliation

## Other Deductions

For the year ended 30 June 2022

Account	Member	Date	Description	Transaction Amount	Deductible %	Deductible \$	Pension Exempt Apportionment	Apportionment Factor	Tagged to Member	Deduction
825 0005		30/06/2022	ATO Annual Return Fee - Supervisory levy	259.00	100.00	259.00	Yes	1.0000		259.00
<b>TOTALS</b>										<b>9,950.99</b>

# Notes to the Tax Reconciliation

## Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2022

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### EXEMPT CURRENT PENSION INCOME

The Exempt Current Pension Income is calculated using segregation of assets and income.

The calculation is outlined below using only transactions tagged to segregated pension members:

<b>Gross Interest Income</b>		-
<b>Gross Dividend Income</b>		
Imputation Credits	-	
Franked Amounts	-	
Unfranked Amounts	-	-
<b>Gross Rental Income</b>		-
<b>Gross Foreign Income</b>		-
<b>Gross Trust Distributions</b>		-
<b>Net Capital Gains</b>		-
<b>Net Other Income</b>		-
<b>Exempt Current Pension Income</b>		-

---

# Notes to the Tax Reconciliation

## Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2022

### APPORTIONMENT FACTOR FOR GENERAL ADMINISTRATIVE EXPENSES

**Fund Income:**

Gross Income	79,000.00
PLUS Non-assessable Contributions	-
PLUS Rollins	-
	79,000.00

**Reduced Fund Income:**

Fund Income	79,000.00
LESS Exempt Current Pension Income	-
	79,000.00

**Apportionment Factor:**

Reduced Fund Income	79,000.00
Fund Income	79,000.00
	1.0000000000

### APPORTIONMENT FACTOR FOR INVESTMENT EXPENSES

**Assessable Investment Income:**

Gross Income	79,000.00
LESS Gross Taxable Contributions	27,500.00
LESS Exempt Current Pension Income	-
	51,500.00

**Total Investment Income:**

Gross Income	79,000.00
LESS Gross Taxable Contributions	27,500.00
	51,500.00

**Apportionment Factor:**

Assessable Investment Income	51,500.00
Total Investment Income	51,500.00
	1.0000000000

# Notes to the Tax Reconciliation

## Foreign Tax Offset

For the year ended 30 June 2022

### FOREIGN TAX OFFSET

<b>Foreign Credits</b>	1,588.08*
<b>Foreign CG Credits</b>	0.00*
<b>Net Capital Gain</b>	0.00

\* these amounts exclude revenue transactions to segregated pensioners.

The Adjusted Foreign CG Credits amount is the lesser of the Foreign CG Credits and the Net Capital Gain.

<b>Adjusted Foreign CG Credit</b>	0.00
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<b>Adjusted Foreign Tax Paid</b>	(Foreign Credits + Adj. Foreign CG Credit) x (1 - pension exempt factor) (1,588.08 + 0.00) x (1 - 0.00000000) 1,588.08
----------------------------------	---

<b>Foreign Tax Offset de minimis cap</b>	1,000.00
--	----------

Adjusted Foreign Tax Paid is greater than the Foreign Tax Offset de minimis cap.

<b>Use Foreign Tax Offset de minimis cap</b>	No
--	----

### Calculated Foreign Tax Offset Cap:

<b>Gross Income Tax Expense (15% of Standard Component)</b>	10,357.35
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<b>Adjusted Income Tax Expense</b>	8,653.50
(excluding Foreign Revenue, Foreign CG, Foreign Discount CG, Foreign Credit and Foreign CG Credit)	

The Calculated Foreign Tax Offset Cap is the difference between the Gross Income Tax Expense and the Adjusted Income Tax Expense.

<b>Calculated Foreign Tax Offset Cap</b>	1,703.85
--	----------

Foreign Tax Offset is the lesser of Adjusted Foreign Tax Paid and Calculated Foreign Tax Offset Cap

<b>Current Year Foreign Tax Offset</b>	1,588.08
--	----------

# Accrued Capital Gains

For the year ended 30 June 2022

	Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
<b>Capital Gains Tax Assets</b>								
208 3514 Dimensional Australian Core Equity Trust (DFA0003AU)								
	2/07/2020	6,221.2451	84,647.51	73,790.21	268.90	Discount	73,521.31	11,126.20
	10/08/2020	10,316.4400	140,367.55	124,800.00	445.91	Discount	124,354.09	16,013.46
	14/08/2020	9,317.7700	126,779.44	113,100.00	402.74	Discount	112,697.26	14,082.18
	18/08/2020	12,168.9900	165,573.71	148,200.00	525.98	Discount	147,674.02	17,899.69
	1/10/2020	413.7600	5,629.70	4,849.13	17.88	Discount	4,831.25	798.45
	1/04/2021	395.1567	5,376.58	5,631.22	17.08	Loss	5,614.14	(237.56)
	9/07/2021	124.6117	1,695.49	1,851.68	5.39	Loss	1,846.29	(150.80)
	1/10/2021	623.1812	8,479.13	9,356.38	18.30	Loss	9,338.08	(858.95)
	4/01/2022	165.4669	2,251.38	2,539.09	4.25	Loss	2,534.84	(283.46)
	16/02/2022	2,162.9479	29,429.50	32,772.12	55.49	Loss	32,716.63	(3,287.13)
	1/04/2022	541.1942	7,363.60	8,468.39	7.57	Loss	8,460.82	(1,097.22)
		<b>42,450.7637</b>	<b>577,593.59</b>	<b>525,358.22</b>	<b>1,769.49</b>		<b>523,588.73</b>	<b>54,004.86</b>
208 3516 Dimensional Emerging Markets Trust (DFA0107AU)								
	10/08/2020	1,636.9000	30,736.56	26,000.00	-	Discount	26,000.00	4,736.56
	14/08/2020	923.5400	17,341.59	14,800.00	-	Discount	14,800.00	2,541.59
	18/08/2020	1,184.4300	22,240.40	18,900.00	-	Discount	18,900.00	3,340.40
	8/02/2021	24.8007	465.69	449.81	-	Discount	449.81	15.88
	13/07/2021	43.0829	808.98	862.89	-	Loss	862.89	(53.91)
	4/01/2022	100.2733	1,882.86	2,061.89	-	Loss	2,061.89	(179.03)
	16/02/2022	27.2190	511.10	571.00	-	Loss	571.00	(59.90)
		<b>3,940.2459</b>	<b>73,987.18</b>	<b>63,645.59</b>	<b>-</b>		<b>63,645.59</b>	<b>10,341.59</b>
229 0693 Dimensional Global Core Equity AUD Hdg (DFA0009AU)								
	2/07/2020	969.4133	24,005.10	20,510.01	-	Discount	20,510.01	3,495.09
	10/08/2020	2,725.3400	67,486.23	60,900.00	-	Discount	60,900.00	6,586.23
	14/08/2020	2,207.7600	54,669.66	49,800.00	-	Discount	49,800.00	4,869.66
	18/08/2020	2,798.6600	69,301.82	63,100.00	-	Discount	63,100.00	6,201.82
	9/07/2021	570.4352	14,125.40	15,973.27	-	Loss	15,973.27	(1,847.87)
	16/02/2022	447.1239	11,071.91	12,537.31	-	Loss	12,537.31	(1,465.40)
		<b>9,718.7324</b>	<b>240,660.12</b>	<b>222,820.59</b>	<b>-</b>		<b>222,820.59</b>	<b>17,839.53</b>
229 0694 Dimensional Global Core Equity Trust (DFA0004AU)								
	2/07/2020	1,538.9349	28,731.15	23,648.32	-	Discount	23,648.32	5,082.83
	10/08/2020	3,891.4700	72,651.80	61,700.00	-	Discount	61,700.00	10,951.80
	14/08/2020	3,110.0000	58,062.15	49,700.00	-	Discount	49,700.00	8,362.15
	18/08/2020	3,982.1600	74,344.94	63,200.00	-	Discount	63,200.00	11,144.94

# Accrued Capital Gains

For the year ended 30 June 2022

	Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
	8/02/2021	181.7080	3,392.40	3,238.49	-	Discount	3,238.49	153.91
	11/02/2021	136.9350	2,556.51	2,434.43	-	Discount	2,434.43	122.08
	9/07/2021	117.0550	2,185.36	2,355.44	-	Loss	2,355.44	(170.08)
	4/01/2022	104.4915	1,950.80	2,286.16	-	Loss	2,286.16	(335.36)
	16/02/2022	79.2930	1,480.36	1,640.12	-	Loss	1,640.12	(159.76)
		<b>13,142.0474</b>	<b>245,355.47</b>	<b>210,202.96</b>	<b>-</b>		<b>210,202.96</b>	<b>35,152.51</b>
229 0696 Dimensional Global Real Estate Trust (DFA0005AU)								
	10/08/2020	2,903.8948	31,782.84	27,721.14	-	Discount	27,721.14	4,061.70
	14/08/2020	1,862.2200	20,381.81	17,600.00	-	Discount	17,600.00	2,781.81
	18/08/2020	2,358.3400	25,811.80	22,200.00	-	Discount	22,200.00	3,611.80
	1/10/2020	30.5500	334.37	284.31	-	Discount	284.31	50.06
	11/02/2021	609.8722	6,674.99	5,944.73	-	Discount	5,944.73	730.26
	11/02/2021	114.3042	1,251.05	1,114.18	-	Discount	1,114.18	136.87
	1/04/2021	55.7233	609.89	577.02	-	Discount	577.02	32.87
	9/07/2021	16.7220	183.02	195.03	-	Loss	195.03	(12.01)
	1/10/2021	28.2145	308.80	327.50	-	Loss	327.50	(18.70)
	4/01/2022	24.4630	267.75	308.62	-	Loss	308.62	(40.87)
	16/02/2022	16.4166	179.68	194.46	-	Loss	194.46	(14.78)
	1/04/2022	10.4944	114.86	126.00	-	Loss	126.00	(11.14)
		<b>8,031.2150</b>	<b>87,900.86</b>	<b>76,592.99</b>	<b>-</b>		<b>76,592.99</b>	<b>11,307.87</b>
Less Carried Capital Loss								(17,584.59)
Less Discounting								(37,020.59)
<b>TOTALS</b>			<b>1,225,497.22</b>	<b>1,098,620.35</b>	<b>1,769.49</b>		<b>1,096,850.86</b>	<b>74,041.18</b>
<b>GRAND TOTAL</b>								<b>74,041.18</b>

Provision for Deferred Income Tax = 74,041.18 x 0.15 = 11,106.18

Future Income Tax Benefit = (0.00 + 0.00) x 0.15 = 0.00

## Trial Balance

As at 30 June 2022

Account Number	Account Description	Units	2022		2021	
			Debit \$	Credit \$	Debit \$	Credit \$
<b>125</b>	<b>Accumulation Member Balance</b>					
125 00014	Whitson, Andrew Blair			1,276,236.58		698,548.22
125 00015	Whitson, Rachel Susan			17,601.36		13,972.49
<b>208</b>	<b>Unit Trusts (Unlisted)</b>					
208 3514	Dimensional Australian Core Equity Trust	42,450.7637	577,593.58		581,665.51	
208 3516	Dimensional Emerging Markets Trust	3,940.2459	73,987.18		76,861.32	
<b>229</b>	<b>Overseas Unit Trusts</b>					
229 0693	Dimensional Global Core Equity AUD Hdg	9,718.7324	240,660.11		257,467.90	
229 0694	Dimensional Global Core Equity Trust	13,142.0474	245,355.45		259,613.83	
229 0696	Dimensional Global Real Estate Trust	8,031.2150	87,900.84		92,976.34	
<b>290</b>	<b>Cash at Bank</b>					
290 0003	National Australia Bank #6325		17,133.84		40,270.78	
290 0005	Macquarie Wrap Cash Account		1,020.11		1,044.56	
<b>310</b>	<b>Accrued Income</b>					
310 0001	Accrued Income Account 1		18,847.70		21,238.31	
<b>450</b>	<b>Provisions for Tax - Fund</b>					
450 0006	Provision for Deferred Tax			11,106.18		35,442.34
450 0009	Provision for Income Tax		554.13			1,858.27
<b>500</b>	<b>Sundry Creditors</b>					
500 0001	Sundry Creditors Number 1			259.00		-
<b>608</b>	<b>Unit Trusts (Unlisted)</b>					
608 3514	Dimensional Australian Core Equity Trust - Distribution			30,651.53		13,689.73
608 3516	Dimensional Emerging Markets Trust - Distribution			4,486.22		2,079.88
<b>629</b>	<b>Overseas Unit Trusts</b>					
629 0693	Dimensional Global Core Equity AUD Hdg - Distribution			396.65		15,973.27
629 0694	Dimensional Global Core Equity Trust - Distribution			6,923.00		3,628.51
629 0696	Dimensional Global Real Estate Trust - Distribution			1,864.33		1,347.64
<b>690</b>	<b>Cash at Bank</b>					
690 0001	Interest Received			0.14		1.20
<b>700</b>	<b>Member Non-Concessional Contributions</b>					

## Trial Balance

As at 30 June 2022

Account Number	Account Description	Units	2022		2021	
			Debit \$	Credit \$	Debit \$	Credit \$
700 00014	Whitson, Andrew Blair			-		300,000.00
<b>704</b>	<b>Self-Employed Concessional Contributions</b>					
704 00014	Whitson, Andrew Blair			27,500.00		25,000.00
<b>780</b>	<b>Market Movement Non-Realised</b>					
780 0009	Market Movement Non-Realised - Overseas Assets		65,658.33			131,256.95
780 0017	Market Movement Non-Realised - Trusts - Non-Public & Non-PST		65,429.51			128,006.46
<b>785</b>	<b>Market Movement Realised</b>					
785 0009	Market Movement Realised - Overseas Assets			318.22		724.00
785 0017	Market Movement Realised - Trusts - Non-Public & Non-PST			-		12,536.71
<b>801</b>	<b>Fund Administration Expenses</b>					
801 0005	Audit Fees		591.80		580.80	
801 0016	Bank Fees - Admin Expense			10.86	-	
<b>802</b>	<b>Investment Expenses</b>					
802 0007	Investment Administration Fee		1,367.56		1,608.80	
802 0008	Investment Advisor Fee		7,687.49		7,487.31	
<b>825</b>	<b>Fund Lodgement Expenses</b>					
825 0003	ASIC Annual Return Fee		56.00		55.00	
825 0005	ATO Annual Return Fee - Supervisory levy		259.00		259.00	
<b>860</b>	<b>Fund Tax Expenses</b>					
860 0004	Income Tax Expense			2,412.40	1,858.27	
860 0008	Tax Accrued During Period			24,336.16	41,077.94	
			<b>1,404,102.63</b>	<b>1,404,102.63</b>	<b>1,384,065.67</b>	<b>1,384,065.67</b>



## General Ledger

As at 30 June 2022

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
<b>000</b>	<b>Master Clearing Account</b>			-	-
<b>125</b>	<b>Accumulation Member Balance</b>			<b>1,293,837.92</b>	<b>1,293,837.92</b>
00014	Whitson, Andrew Blair			1,276,236.56	1,276,236.56
00015	Whitson, Rachel Susan			17,601.36	17,601.36
<b>199</b>	<b>Current Period Surplus</b>			-	<b>(42,150.18)</b>
<b>208</b>	<b>Unit Trusts (Unlisted)</b>			<b>658,526.83</b>	<b>651,580.76</b>
208 3514	Dimensional Australian Core Equity Trust			581,665.51	577,593.58
	1/07/2021	38,833.3618			
	9/07/2021	124.6117	1,851.68		Purchase of Dimensional Australian Core Equity Trust
	1/10/2021	623.1812	9,356.38		DFA0003AU Distribution for 30/09/2021
	4/01/2022	165.4669	2,539.09		DFA0003AU Distribution for 31/12/2021
	18/02/2022	2,162.9479	32,772.12		19099904 Dfa0003au Application
	1/04/2022	541.1942	8,468.39		DFA0003AU Distribution for 31/03/2022
	30/06/2022	-	(59,059.59)		Unrealised market movement
		42,450.7637			
208 3516	Dimensional Emerging Markets Trust			76,861.32	73,987.18
	1/07/2021	3,769.6707			
	13/07/2021	43.0829	862.89		Purchase of Dimensional Emerging Markets Trust
	4/01/2022	100.2733	2,061.89		DFA0107AU Distribution for 31/12/2021
	18/02/2022	27.2190	571.00		19099907 Dfa0107au application
	30/06/2022	-	(6,369.92)		Unrealised market movement
		3,940.2459			
<b>229</b>	<b>Overseas Unit Trusts</b>			<b>610,058.07</b>	<b>573,916.40</b>
229 0693	Dimensional Global Core Equity AUD Hdg			257,467.90	240,660.11
	1/07/2021	8,724.7089			
	9/07/2021	570.4352	15,973.27		Purchase of Dimensional Global Core Equity AUD Hdg
	25/11/2021	(23.5356)	(696.08)		Dfa0009au redemption
	18/02/2022	447.1239	12,537.31		19099905 Dfa0009au Application
	30/06/2022	-	1.54		Realised market movement
	30/06/2022	-	(44,623.83)		Unrealised market movement
		9,718.7324			
229 0694	Dimensional Global Core Equity Trust			259,613.83	245,355.45
	1/07/2021	12,974.7230			
	9/07/2021	117.0550	2,355.44		Purchase of Dimensional Global Core Equity Trust
	26/07/2021	(59.8904)	(1,215.77)		Dfa0004 Redemption
	25/11/2021	(73.6247)	(1,599.96)		Dfa0004 Redemption
	4/01/2022	104.4915	2,286.16		DFA0004AU Distribution for 31/12/2021
	18/02/2022	79.2930	1,640.12		19099906 Dfa0004au Application
	30/06/2022	-	144.20		Realised market movement
	30/06/2022	-	(17,868.57)		Unrealised market movement
		13,142.0474			
229 0696	Dimensional Global Real Estate Trust			92,976.34	87,900.84
	1/07/2021	8,205.0497			
	9/07/2021	16.7220	195.03		Purchase of Dimensional Global Real Estate Trust
	26/07/2021	(208.2684)	(2,470.75)		Dfa0005 Redemption
	1/10/2021	28.2145	327.50		DFA0005AU Distribution for 30/09/2021
	25/11/2021	(61.8768)	(762.91)		Dfa0005 Redemption
	4/01/2022	24.4630	308.62		DFA0005AU Distribution for 31/12/2021
	18/02/2022	16.4166	194.46		19099908 Dfa0005au Application
	1/04/2022	10.4944	126.00		DFA0005AU Distribution for 31/03/2022

## General Ledger

As at 30 June 2022

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
	30/06/2022	-	172.48 Realised market movement		
	30/06/2022	-	(3,165.93) Unrealised market movement		
		8,031.2150			
<b>290</b>	<b>Cash at Bank</b>			<b>41,315.34</b>	<b>18,153.95</b>
290 0003	National Australia Bank #6325			40,270.78	17,133.84
	12/07/2021		(56.00) ASIC		
	5/08/2021		(591.80) Audit		
	20/09/2021		6,875.00 Contribution		
	2/12/2021		10.86 Cust Remediation		
	20/12/2021		6,875.00 Contribution		
	16/02/2022		(50,000.00) Transfer		
	21/03/2022		6,875.00 Contribution		
	6/06/2022		6,875.00 Contribution		
290 0005	Macquarie Wrap Cash Account			1,044.56	1,020.11
	5/07/2021		(110.13) Wrap Solutions Admin Fee		
	5/07/2021		(631.85) Wrap Solutions Adviser Fee		
	26/07/2021		1,215.77 Dfa0004 Redemption		
	26/07/2021		2,470.75 Dfa0005 Redemption		
	5/08/2021		(652.91) Wrap Solutions Adviser Fee		
	5/08/2021		(114.36) Wrap Solutions Admin Fee		
	3/09/2021		(115.70) Wrap Solutions Admin Fee		
	3/09/2021		(652.91) Wrap Solutions Adviser Fee		
	6/10/2021		(112.01) Wrap Solutions Admin Fee		
	6/10/2021		(631.85) Wrap Solutions Adviser Fee		
	3/11/2021		(115.40) Wrap Solutions Admin Fee		
	3/11/2021		(652.91) Wrap Solutions Adviser Fee		
	25/11/2021		696.08 Dfa0009au redemption		
	25/11/2021		762.91 Dfa0005 Redemption		
	25/11/2021		1,599.96 Dfa0004 Redemption		
	3/12/2021		(113.02) Wrap Solutions Admin Fee		
	3/12/2021		(631.85) Wrap Solutions Adviser Fee		
	6/01/2022		(652.91) Wrap Solutions Adviser Fee		
	6/01/2022		(116.80) Wrap Solutions Admin Fee		
	3/02/2022		(652.91) Wrap Solutions Adviser Fee		
	3/02/2022		(116.60) Wrap Solutions Admin Fee		
	16/02/2022		50,000.00 Transfer		
	18/02/2022		(571.00) 19099907 Dfa0107au application		
	18/02/2022		(194.46) 19099908 Dfa0005au Application		
	18/02/2022		(1,640.12) 19099906 Dfa0004au Application		
	18/02/2022		(12,537.31) 19099905 Dfa0009au Application		
	18/02/2022		(32,772.12) 19099904 Dfa0003au Application		
	3/03/2022		(589.72) Wrap Solutions Adviser Fee		
	3/03/2022		(105.23) Wrap Solutions Admin Fee		
	5/04/2022		(652.91) Wrap Solutions Adviser Fee		
	5/04/2022		(117.38) Wrap Solutions Admin Fee		
	4/05/2022		(631.85) Wrap Solutions Adviser Fee		
	4/05/2022		(114.68) Wrap Solutions Admin Fee		
	6/06/2022		(652.91) Wrap Solutions Adviser Fee		
	6/06/2022		(116.25) Wrap Solutions Admin Fee		
	30/06/2022		0.14 Interest Paid		
<b>310</b>	<b>Accrued Income</b>			<b>21,238.31</b>	<b>18,847.70</b>

## General Ledger

As at 30 June 2022

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
310 0001	Accrued Income Account 1			21,238.31	18,847.70
	1/07/2021		(195.03) DFA0005AU Distribution for 30/06/2021		
	1/07/2021		(15,973.27) DFA0009AU Distribution for 30/06/2021		
	1/07/2021		(2,355.44) DFA0004AU Distribution for 30/06/2021		
	1/07/2021		(1,851.68) DFA0003AU Distribution for 30/06/2021		
	2/07/2021		(862.89) DFA0107AU Distribution for 30/06/2021		
	30/09/2021		9,356.38 DFA0003AU Distribution for 30/09/2021		
	30/09/2021		327.50 DFA0005AU Distribution for 30/09/2021		
	1/10/2021		(9,356.38) DFA0003AU Distribution for 30/09/2021		
	1/10/2021		(327.50) DFA0005AU Distribution for 30/09/2021		
	31/12/2021		2,286.16 DFA0004AU Distribution for 31/12/2021		
	31/12/2021		2,061.89 DFA0107AU Distribution for 31/12/2021		
	31/12/2021		2,539.09 DFA0003AU Distribution for 31/12/2021		
	31/12/2021		308.62 DFA0005AU Distribution for 31/12/2021		
	4/01/2022		(2,286.16) DFA0004AU Distribution for 31/12/2021		
	4/01/2022		(2,061.89) DFA0107AU Distribution for 31/12/2021		
	4/01/2022		(2,539.09) DFA0003AU Distribution for 31/12/2021		
	4/01/2022		(308.62) DFA0005AU Distribution for 31/12/2021		
	31/03/2022		8,468.39 DFA0003AU Distribution for 31/03/2022		
	31/03/2022		126.00 DFA0005AU Distribution for 31/03/2022		
	1/04/2022		(8,468.39) DFA0003AU Distribution for 31/03/2022		
	1/04/2022		(126.00) DFA0005AU Distribution for 31/03/2022		
	30/06/2022		396.65 DFA0009AU Distribution for 30/06/2022		
	30/06/2022		4,636.84 DFA0004AU Distribution for 30/06/2022		
	30/06/2022		2,424.33 DFA0107AU Distribution for 30/06/2022		
	30/06/2022		10,287.67 DFA0003AU Distribution for 30/06/2022		
	30/06/2022		1,102.21 DFA0005AU Distribution for 30/06/2022		
<b>450</b>	<b>Provisions for Tax - Fund</b>			<b>37,300.61</b>	<b>10,552.05</b>
450 0006	Provision for Deferred Tax			35,442.34	11,106.18
	30/06/2022		(24,336.16) Provision for deferred tax		
450 0009	Provision for Income Tax			1,858.27	(554.13)
	30/06/2022		(2,412.40) Current year tax expense		
<b>500</b>	<b>Sundry Creditors</b>			<b>-</b>	<b>259.00</b>
500 0001	Sundry Creditors Number 1			-	259.00
	30/06/2022		259.00 Increase Sundry Creditors Number 1		
<b>608</b>	<b>Unit Trusts (Unlisted)</b>			<b>-</b>	<b>35,137.75</b>
608 3514	Dimensional Australian Core Equity Trust - Distribution			-	30,651.53
	30/09/2021		9,356.38 DFA0003AU Distribution for 30/09/2021		
	31/12/2021		2,539.09 DFA0003AU Distribution for 31/12/2021		
	31/03/2022		8,468.39 DFA0003AU Distribution for 31/03/2022		
	30/06/2022		10,287.67 DFA0003AU Distribution for 30/06/2022		
608 3516	Dimensional Emerging Markets Trust - Distribution			-	4,486.22
	31/12/2021		2,061.89 DFA0107AU Distribution for 31/12/2021		
	30/06/2022		2,424.33 DFA0107AU Distribution for 30/06/2022		
<b>629</b>	<b>Overseas Unit Trusts</b>			<b>-</b>	<b>9,183.98</b>
629 0693	Dimensional Global Core Equity AUD Hdg - Distribution			-	396.65
	30/06/2022		396.65 DFA0009AU Distribution for 30/06/2022		
629 0694	Dimensional Global Core Equity Trust - Distribution			-	6,923.00
	31/12/2021		2,286.16 DFA0004AU Distribution for 31/12/2021		
	30/06/2022		4,636.84 DFA0004AU Distribution for 30/06/2022		
629 0696	Dimensional Global Real Estate Trust - Distribution			-	1,864.33

## General Ledger

As at 30 June 2022

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
	30/09/2021		327.50 DFA0005AU Distribution for 30/09/2021		
	31/12/2021		308.62 DFA0005AU Distribution for 31/12/2021		
	31/03/2022		126.00 DFA0005AU Distribution for 31/03/2022		
	30/06/2022		1,102.21 DFA0005AU Distribution for 30/06/2022		
<b>690</b>	<b>Cash at Bank</b>			<b>-</b>	<b>0.14</b>
690 0001	Interest Received			-	0.14
	30/06/2022		0.14 Interest Paid		
<b>704</b>	<b>Self-Employed Concessional Contributions</b>			<b>-</b>	<b>27,500.00</b>
00014	Whitson, Andrew Blair			-	27,500.00
	20/09/2021		6,875.00 Contribution Self-Employed Concessional Contributions		
	20/12/2021		6,875.00 Contribution Self-Employed Concessional Contributions		
	21/03/2022		6,875.00 Contribution Self-Employed Concessional Contributions		
	6/06/2022		6,875.00 Contribution Self-Employed Concessional Contributions		
<b>780</b>	<b>Market Movement Non-Realised</b>			<b>-</b>	<b>(131,087.84)</b>
780 0009	Market Movement Non-Realised - Overseas Assets			-	(65,658.33)
	30/06/2022		(65,658.33) Unrealised market movement - Foreign Assets		
780 0017	Market Movement Non-Realised - Trusts - Non-Public & Non			-	(65,429.51)
	30/06/2022		(65,429.51) Unrealised market movement - Non-Public & Non-PST Trusts		
<b>785</b>	<b>Market Movement Realised</b>			<b>-</b>	<b>318.22</b>
785 0009	Market Movement Realised - Overseas Assets			-	318.22
	30/06/2022		318.22 Realised market movement - Foreign Assets		
<b>801</b>	<b>Fund Administration Expenses</b>			<b>-</b>	<b>580.94</b>
801 0005	Audit Fees			-	591.80
	5/08/2021		591.80 Audit		
801 0016	Bank Fees - Admin Expense			-	(10.86)
	2/12/2021		(10.86) Bank Fees - Admin Expense		
<b>802</b>	<b>Investment Expenses</b>			<b>-</b>	<b>9,055.05</b>
802 0007	Investment Administration Fee			-	1,367.56
	5/07/2021		110.13 Wrap Solutions Admin Fee		
	5/08/2021		114.36 Wrap Solutions Admin Fee		
	3/09/2021		115.70 Wrap Solutions Admin Fee		
	6/10/2021		112.01 Wrap Solutions Admin Fee		
	3/11/2021		115.40 Wrap Solutions Admin Fee		
	3/12/2021		113.02 Wrap Solutions Admin Fee		
	6/01/2022		116.80 Wrap Solutions Admin Fee		
	3/02/2022		116.60 Wrap Solutions Admin Fee		
	3/03/2022		105.23 Wrap Solutions Admin Fee		
	5/04/2022		117.38 Wrap Solutions Admin Fee		
	4/05/2022		114.68 Wrap Solutions Admin Fee		
	6/06/2022		116.25 Wrap Solutions Admin Fee		
802 0008	Investment Advisor Fee			-	7,687.49
	5/07/2021		631.85 Wrap Solutions Adviser Fee		
	5/08/2021		652.91 Wrap Solutions Adviser Fee		
	3/09/2021		652.91 Wrap Solutions Adviser Fee		
	6/10/2021		631.85 Wrap Solutions Adviser Fee		
	3/11/2021		652.91 Wrap Solutions Adviser Fee		
	3/12/2021		631.85 Wrap Solutions Adviser Fee		
	6/01/2022		652.91 Wrap Solutions Adviser Fee		
	3/02/2022		652.91 Wrap Solutions Adviser Fee		

# General Ledger

As at 30 June 2022

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
	3/03/2022		589.72 Wrap Solutions Adviser Fee		
	5/04/2022		652.91 Wrap Solutions Adviser Fee		
	4/05/2022		631.85 Wrap Solutions Adviser Fee		
	6/06/2022		652.91 Wrap Solutions Adviser Fee		
<b>825</b>	<b>Fund Lodgement Expenses</b>			<b>-</b>	<b>315.00</b>
825 0003	ASIC Annual Return Fee			-	56.00
	12/07/2021		56.00 ASIC		
825 0005	ATO Annual Return Fee - Supervisory levy			-	259.00
	30/06/2022		259.00 ATO Annual Return Fee - Supervisory levy		
<b>860</b>	<b>Fund Tax Expenses</b>			<b>-</b>	<b>(26,748.56)</b>
860 0004	Income Tax Expense			-	(2,412.40)
	30/06/2022		(2,412.40) Current year tax expense		
860 0008	Tax Accrued During Period			-	(24,336.16)
	30/06/2022		(24,336.16) Deferred tax expense		

Transactions that have been reconciled to each other within the Master Clearing Account in the selected report period have not been included in this report.

# Market Value Movements

From 01/07/2021 to 30/06/2022

Account Number	Account Description	Code	Opening Balance	Purchases	Sales	Adjustments	Closing Market Value	Realised Movement	Unrealised Movement
<b>Foreign Assets</b>									
2290693	Dimensional Global Core Equity AUD Hdg	DFA0009AU	257,467.90	28,510.58	696.08	-	240,660.11	1.54	(44,623.83)
2290694	Dimensional Global Core Equity Trust	DFA0004AU	259,613.83	6,281.72	2,815.73	-	245,355.45	144.20	(17,868.57)
2290696	Dimensional Global Real Estate Trust	DFA0005AU	92,976.34	1,151.61	3,233.66	-	87,900.85	172.48	(3,165.93)
			<b>610,058.07</b>	<b>35,943.91</b>	<b>6,745.47</b>	<b>-</b>	<b>573,916.41</b>	<b>318.22</b>	<b>(65,658.32)</b>
<b>Non-public &amp; Non-pst Trusts</b>									
2083514	Dimensional Australian Core Equity Trust	DFA0003AU	581,665.51	54,987.66	-	-	577,593.58	-	(59,059.59)
2083516	Dimensional Emerging Markets Trust	DFA0107AU	76,861.32	3,495.78	-	-	73,987.18	-	(6,369.92)
			<b>658,526.83</b>	<b>58,483.44</b>	<b>-</b>	<b>-</b>	<b>651,580.76</b>	<b>-</b>	<b>(65,429.51)</b>
	<b>TOTALS</b>		<b>1,268,584.90</b>	<b>94,427.35</b>	<b>6,745.47</b>	<b>-</b>	<b>1,225,497.17</b>	<b>318.22</b>	<b>(131,087.83)</b>

# Investment Income Comparison

As at 30 June 2022

General Ledger Details				Corporate Action Details						Differences	
Tran Date	Income	Tax Credits	Reconciled	Effective Date	Record Date	Units	Per Unit	Est. Income	Est. Tax Credits	Income	Tax Credits
<b>Cash</b>											
Macquarie Wrap Cash Account											
No income recorded or expected for the selected date range											
National Australia Bank #6325											
No income recorded or expected for the selected date range											
National Australia Bank *0047											
30/06/2022	0.14	-	Yes			-	-	-	-	0.14	-
	<b>0.14</b>	<b>-</b>						<b>-</b>	<b>-</b>	<b>0.14</b>	<b>-</b>
<b>Total</b>	<b>0.14</b>	<b>-</b>						<b>-</b>	<b>-</b>	<b>0.14</b>	<b>-</b>
<b>Foreign Assets</b>											
Dimensional Global Core Equity AUD Hdg (DFA0009AU)											
30/06/2022	396.65	3.82	No	30/06/2022	30/06/2022	9,718.7324	0.04	396.65	-	-	3.82
	<b>396.65</b>	<b>3.82</b>						<b>396.65</b>	<b>-</b>	<b>-</b>	<b>3.82</b>
Dimensional Global Core Equity Trust (DFA0004AU)											
31/12/2021	2,286.16	229.93	No	31/12/2021	31/12/2021	12,958.2629	0.18	2,286.16	-	-	229.93
30/06/2022	4,636.84	466.35	No	30/06/2022	30/06/2022	13,142.0474	0.35	4,636.84	-	-	466.35
	<b>6,923.00</b>	<b>696.28</b>						<b>6,923.00</b>	<b>-</b>	<b>-</b>	<b>696.28</b>
Dimensional Global Real Estate Trust (DFA0005AU)											
30/09/2021	327.50	66.38	No	30/09/2021	30/09/2021	8,013.5033	0.04	327.50	-	-	66.38
31/12/2021	308.62	62.55	No	31/12/2021	31/12/2021	7,979.8410	0.04	308.62	-	-	62.55
31/03/2022	126.00	25.54	No	31/03/2022	31/03/2022	8,020.7206	0.02	126.00	-	-	25.54
30/06/2022	1,102.21	223.41	No	30/06/2022	30/06/2022	8,031.2150	0.14	1,102.21	-	-	223.41
	<b>1,864.33</b>	<b>377.88</b>						<b>1,864.33</b>	<b>-</b>	<b>-</b>	<b>377.88</b>
<b>Total</b>	<b>9,183.98</b>	<b>1,077.98</b>						<b>9,183.98</b>	<b>-</b>	<b>-</b>	<b>1,077.98</b>
<b>Non-Public &amp; Non-PST Trusts</b>											
Dimensional Australian Core Equity Trust (DFA0003AU)											
30/09/2021	9,356.38	3,412.05	No	30/09/2021	30/09/2021	38,957.9735	0.24	9,356.38	-	-	3,412.05
31/12/2021	2,539.09	925.95	No	31/12/2021	31/12/2021	39,581.1547	0.06	2,539.09	-	-	925.95
31/03/2022	8,468.39	3,088.23	No	31/03/2022	31/03/2022	41,909.5695	0.20	8,468.39	-	-	3,088.23
30/06/2022	10,287.67	3,751.67	No	30/06/2022	30/06/2022	42,450.7637	0.24	10,287.67	-	-	3,751.67
	<b>30,651.53</b>	<b>11,177.90</b>						<b>30,651.53</b>	<b>-</b>	<b>-</b>	<b>11,177.90</b>
Dimensional Emerging Markets Trust (DFA0107AU)											
31/12/2021	2,061.89	236.18	No	31/12/2021	31/12/2021	3,812.7536	0.54	2,061.89	-	-	236.18
30/06/2022	2,424.33	277.69	No	30/06/2022	30/06/2022	3,940.2459	0.62	2,424.33	-	-	277.69
	<b>4,486.22</b>	<b>513.87</b>						<b>4,486.22</b>	<b>-</b>	<b>-</b>	<b>513.87</b>

# Investment Income Comparison

As at 30 June 2022

General Ledger Details				Corporate Action Details				Differences			
Tran Date	Income	Tax Credits	Reconciled	Effective Date	Record Date	Units	Per Unit	Est. Income	Est. Tax Credits	Income	Tax Credits
Total	35,137.75	11,691.77						35,137.75	-	-	11,691.77
<b>TOTALS</b>	<b>44,321.87</b>	<b>12,769.75</b>						<b>44,321.73</b>	<b>-</b>	<b>0.14</b>	<b>12,769.75</b>



# Registry Reconciliation

As at 30 June 2022

Investment	Code	Investor Reference	Units	Confirmed Balance	Confirmed by	Date confirmed	Difference
<b>Foreign Assets</b>							
Dimensional Global Core Equity AUD	DFA0009AU		9,718.73				
Dimensional Global Core Equity Trust	DFA0004AU		13,142.05				
Dimensional Global Real Estate Trust	DFA0005AU		8,031.22				
<b>Non-Public &amp; Non-PST Trusts</b>							
Dimensional Australian Core Equity Trust	DFA0003AU		42,450.76				
Dimensional Emerging Markets Trust	DFA0107AU		3,940.25				

# Investment Summary

As at 30 June 2022

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
<b>Cash</b>									
Macquarie Wrap Cash Account	-	-	-	-	1,020.11	1,020.11	-	-	0.08
National Australia Bank #6325	-	-	-	-	17,133.84	17,133.84	-	-	1.38
					<b>18,153.95</b>	<b>18,153.95</b>	<b>-</b>		<b>1.46</b>
<b>Foreign Assets</b>									
Dimensional Global Core Equity AUD Hd	DFA0009AU	9,718.7324	22.9269	24.7625	222,820.59	240,660.11	17,839.52	8.01	19.35
Dimensional Global Core Equity Trust	DFA0004AU	13,142.0474	15.9947	18.6695	210,202.96	245,355.45	35,152.49	16.72	19.73
Dimensional Global Real Estate Trust	DFA0005AU	8,031.2150	9.5369	10.9449	76,592.99	87,900.85	11,307.86	14.76	7.07
					<b>509,616.54</b>	<b>573,916.41</b>	<b>64,299.87</b>	<b>12.62</b>	<b>46.15</b>
<b>Non-Public &amp; Non-PST Trusts</b>									
Dimensional Australian Core Equity Trust	DFA0003AU	42,450.7637	12.3340	13.6062	523,588.73	577,593.58	54,004.85	10.31	46.44
Dimensional Emerging Markets Trust	DFA0107AU	3,940.2459	16.1527	18.7773	63,645.59	73,987.18	10,341.59	16.25	5.95
					<b>587,234.32</b>	<b>651,580.76</b>	<b>64,346.44</b>	<b>10.96</b>	<b>52.39</b>
<b>Total Investments</b>					<b>1,115,004.81</b>	<b>1,243,651.12</b>	<b>128,646.31</b>	<b>11.54</b>	<b>100.00</b>

Gain / Loss \$ is equal to Market Value \$ less Adjusted Cost \$

Gain / Loss % is equal to Gain Loss \$ divided by Adjusted Cost \$, expressed as a percentage.

# Member Statement

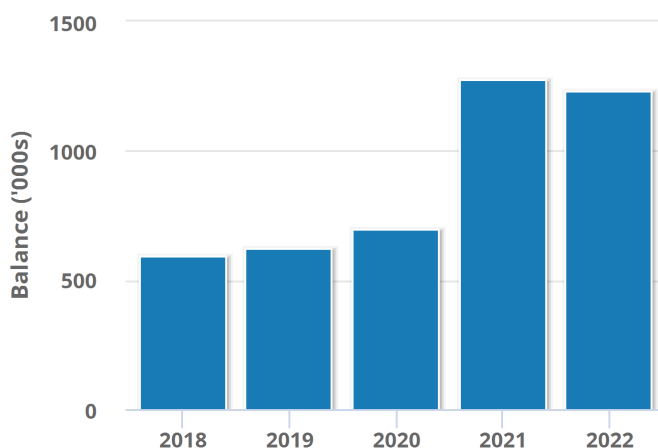
For the year ended 30 June 2022

## Member details

**Mr Andrew Blair Whitson**  
89 Wainai Road  
FARLEIGH QLD 4741

Date of Birth: 05/12/1969  
Eligible Service Date: 06/08/1990

## Your recent balance history



### YOUR OPENING BALANCE

**\$1,276,236.56**

**(\$41,266.52)**

**Balance Decrease**

### YOUR CLOSING BALANCE

**\$1,234,970.04**

### Your Net Fund Return

**(5.0203)%**

## Your account at a glance

**Opening Balance as at 01/07/2021** **\$1,276,236.56**

### What has been added to your account

Self-Employed Concessional Contributions **\$27,500.00**

### What has been deducted from your account

Contribution Tax **\$4,125.00**

**New Earnings** **(\$64,641.52)**

**Closing Balance at 30/06/2022** **\$1,234,970.04**

# Member Statement

For the year ended 30 June 2022

---

## Consolidated - Mr Andrew Blair Whitson

---

### ACCESS TO YOUR BENEFITS

---

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$1,234,970.04

### YOUR TAX COMPONENTS

---

Tax Free Component	\$449,676.73
Taxable Component	\$785,293.31

### YOUR INSURANCE COVER

---

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

### YOUR TOTAL SUPERANNUATION BALANCE

---

Your total superannuation balance	\$1,249,927.64
-----------------------------------	----------------

NOTE: This amount does not include any entitlements from external super funds

### INVESTMENT RETURN

---

The return on your investment for the year	(5.02)%
--	---------

# Member Statement

For the year ended 30 June 2022

## Accumulation Account - Mr Andrew Blair Whitson

### ACCOUNT SUMMARY

<b>Opening Balance as at 01/07/2021</b>	<b>\$1,276,236.56</b>
---	-----------------------

#### What has been added to your account

Self-Employed Concessional Contributions	\$27,500.00
--	-------------

#### What has been deducted from your account

Contribution Tax	\$4,125.00
------------------	------------

<b>New Earnings</b>	<b>(\$64,641.52)</b>
---------------------	----------------------

<b>Closing Balance at 30/06/2022</b>	<b>\$1,234,970.04</b>
--------------------------------------	-----------------------

### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
--	--------

Restricted non-preserved (Generally available when you leave your employer)	\$0.00
---	--------

Preserved (Generally available once you retire, after reaching your preservation age)	\$1,234,970.04
---	----------------

### YOUR TAX COMPONENTS

Tax Free Component	\$449,676.73
--------------------	--------------

Taxable Component	\$785,293.31
-------------------	--------------

# Member Statement

For the year ended 30 June 2022

---

## YOUR BENEFICIARY(S) - Mr Andrew Blair Whitson

---

**Legal Personal Representative** 100.00%

**Binding Non-Lapsing**

Email:

Phone:

## FUND CONTACT DETAILS

---

**Andrew Blair Whitson**

(07) 4957 2985

89 Wainai Road

FARLEIGH QLD 4741

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# Member Statement

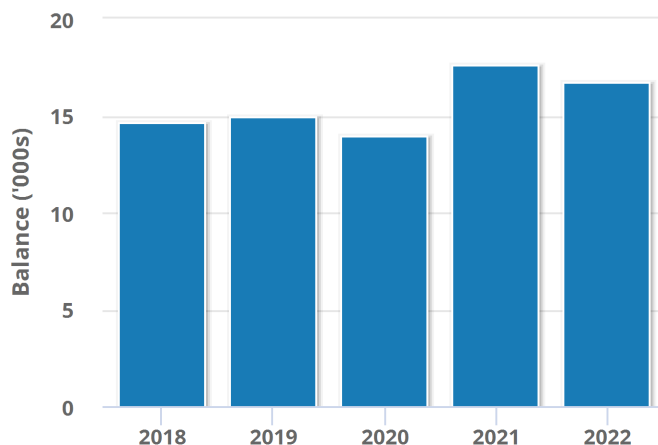
For the year ended 30 June 2022

## Member details

**Mrs Rachel Susan Whitson**  
**Unit 313 Kingsholme**  
**180-190 Swann Road**  
**TARINGA QLD 4068**

Date of Birth: 21/09/1971  
Eligible Service Date: 11/12/1992

## Your recent balance history



**YOUR OPENING BALANCE**

**\$17,601.36**

**(\$883.63)**

**Balance Decrease**

**YOUR CLOSING BALANCE**

**\$16,717.73**

**Your Net Fund Return**

**(5.0203)%**

## Your account at a glance

<b>Opening Balance as at 01/07/2021</b>	<b>\$17,601.36</b>
<b>New Earnings</b>	<b>(\$883.63)</b>
<b>Closing Balance at 30/06/2022</b>	<b>\$16,717.73</b>

# Member Statement

For the year ended 30 June 2022

---

## Consolidated - Mrs Rachel Susan Whitson

---

### ACCESS TO YOUR BENEFITS

---

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$16,717.73

### YOUR TAX COMPONENTS

---

Tax Free Component	\$1,000.00
Taxable Component	\$15,717.73

### YOUR INSURANCE COVER

---

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

### YOUR TOTAL SUPERANNUATION BALANCE

---

Your total superannuation balance	\$16,717.73
-----------------------------------	-------------

NOTE: This amount does not include any entitlements from external super funds

### INVESTMENT RETURN

---

The return on your investment for the year	(5.02)%
--	---------



# Member Statement

For the year ended 30 June 2022

## Accumulation Account - Mrs Rachel Susan Whitson

### ACCOUNT SUMMARY

<b>Opening Balance as at 01/07/2021</b>	<b>\$17,601.36</b>
<b>New Earnings</b>	<b>(\$883.63)</b>
<b>Closing Balance at 30/06/2022</b>	<b>\$16,717.73</b>

### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$16,717.73

### YOUR TAX COMPONENTS

Tax Free Component	\$1,000.00
Taxable Component	\$15,717.73

# Member Statement

For the year ended 30 June 2022

---

## **YOUR BENEFICIARY(s) - Mrs Rachel Susan Whitson**

---

No beneficiaries have been recorded.

## **FUND CONTACT DETAILS**

---

### **Andrew Blair Whitson**

(07) 4957 2985

89 Wainai Road

FARLEIGH QLD 4741

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## Contributions Report

As at 30 June 2022

## MEMBER

Mr Andrew Blair Whitson

## AGE:

52 (at 30/06/2022)

## DATE OF BIRTH:

05 Dec 1969

## STATUS:

Trigger Year has been activated.

## Contribution Summary

	Note	2022	2021	2020
Concessional Cap	1,6			
- General		27,500.00	25,000.00	25,000.00
- Unused Carried Forward		-	-	-
- Maximum		27,500.00	25,000.00	25,000.00
Concessional Claimed (Member)		27,500.00	25,000.00	25,000.00
Concessional Claimed (Linked)		-	-	-
Concessional Claimed (External)		-	-	-
Allowable to 30/06/2022		-	-	-
Non-Concessional Cap	1,2	300,000.00 <sup>^</sup>	300,000.00	300,000.00
Concessional Excess		-	-	-
Non-Concessional Claimed (Member)		-	300,000.00	100,000.00
Non-Concessional Claimed (Linked)		-	-	-
Non-Concessional Claimed (External)		-	-	-
Allowable to 30/06/2022		-	-	200,000.00
Non-Concessional Excess		-	-	-
Total Super Balance	8	1,249,927.64	1,305,160.24	739,400.41
<input checked="" type="checkbox"/> Previous Year Non-Concessional – Trigger Year Activated		2021		300,000.00
<sup>^</sup> Estimate as prior year not finalised		2020		100,000.00

## Notes

1. These figures should not be relied upon without confirming prior year contributions. Your Non-Concessional Contributions and bring forward entitlement may be reduced if you have balances in other Superannuation Funds
2. Non-Concessional cap takes prior year 'bring forward rule' into account
6. If the Total Super Balance at 30/06 prior is equal to or greater than the general transfer balance cap your Non-Concessional Cap for this income year is zero
8. If the Total Super Balance at 30/06 prior is less than \$500,000 unused concessional contributions in previous years may be brought forward commencing 1/7/2018. The Total Super Balance does not include any balances in other Superannuation Funds

# Contributions Report

As at 30 June 2022

**MEMBER**

Mrs Rachel Susan Whitson

**AGE:**

50 (at 30/06/2022)

**DATE OF BIRTH:**

21 Sep 1971

**STATUS:**

Member may be eligible for the bring-forward rule, certain conditions apply.

## Contribution Summary

	Note	2022	2021	2020
Concessional Cap	1,6			
- General		27,500.00	25,000.00	25,000.00
- Unused Carried Forward		60,010.35	35,010.35	18,695.53
- Maximum		87,510.35	60,010.35	43,695.53
Concessional Claimed (Member)		-	-	-
Concessional Claimed (Linked)		-	-	-
Concessional Claimed (External)		-	-	8,685.18
Allowable to 30/06/2022		87,510.35	60,010.35	35,010.35
Non-Concessional Cap	1	330,000.00	300,000.00	300,000.00
Concessional Excess		-	-	-
Non-Concessional Claimed (Member)		-	-	-
Non-Concessional Claimed (Linked)		-	-	-
Non-Concessional Claimed (External)		-	-	-
Allowable to 30/06/2022		330,000.00	300,000.00	300,000.00
Non-Concessional Excess		-	-	-
Total Super Balance	8	16,717.73	325,830.54	264,672.87
<input type="checkbox"/> Previous Year Non-Concessional – Trigger Year Activated		<b>2021</b>		0.00
		<b>2020</b>		0.00

## Notes

1. These figures should not be relied upon without confirming prior year contributions. Your Non-Concessional Contributions and bring forward entitlement may be reduced if you have balances in other Superannuation Funds

6. If the Total Super Balance at 30/06 prior is equal to or greater than the general transfer balance cap your Non-Concessional Cap for this income year is zero

8. If the Total Super Balance at 30/06 prior is less than \$500,000 unused concessional contributions in previous years may be brought forward commencing 1/7/2018. The Total Super Balance does not include any balances in other Superannuation Funds

# **Minutes of Meeting of the Directors of Whitsup Pty Ltd (ACN 613 508 080) as Trustee for The Thompson Street Superannuation Fund**

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**Held at:** 120 Wood Street  
MACKAY QLD 4740

**Held on:** 31/08/2022

**Present:**  
Andrew Blair Whitson  
Rachel Susan Whitson

**Minutes:** The Chair reported that the minutes of the previous meeting had been signed as a true record.

The company acts as trustee of The Thompson Street Superannuation Fund.

**Financial Statements:** It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the trustee company, the superannuation fund is a non-reporting entity and therefore is not required to comply with all the Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30th June 2022 and it was resolved that such statements be and are hereby adopted as tabled.

**Trustee Declaration:** It was resolved that the trustee declaration included in the superannuation fund's financial statements be signed.

**Income Tax Return:** Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30th June 2022, it was resolved that, once the audit has been finalised and the audit report issued, the annual return be approved and signed by

the trustee and lodged with the Australian Taxation Office by WHITSON DAWSON.

**Investment Strategy:**

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments, the ability of the fund to discharge its existing liabilities and the provision of insurance cover for fund members, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes to the investment strategy were required.

**Allocation of Income:**

It was resolved that the income of the fund would be allocated to the members in accordance with the fund's trust deed, on a fair and reasonable basis.

**Investment Acquisitions/Disposals:**

It was resolved to ratify the investment acquisitions and disposals throughout the financial year ended 30th June 2022.

09/07/2021	BUY	Dimensional Global Core Equity AUD Hdg	15,973.27
09/07/2021	BUY	Dimensional Australian Core Equity Trust	1,851.68
09/07/2021	BUY	Dimensional Global Core Equity Trust	2,355.44
09/07/2021	BUY	Dimensional Global Real Estate Trust	195.03
13/07/2021	BUY	Dimensional Emerging Markets Trust	862.89
26/07/2021	SELL	Dimensional Global Core Equity Trust	1,215.77
26/07/2021	SELL	Dimensional Global Real Estate Trust	2,470.75
01/10/2021	BUY	Dimensional Global Real Estate Trust	327.50
01/10/2021	BUY	Dimensional Australian Core Equity Trust	9,356.38
25/11/2021	SELL	Dimensional Global Core Equity Trust	1,599.96
25/11/2021	SELL	Dimensional Global Core Equity AUD Hdg	696.08
25/11/2021	SELL	Dimensional Global Real Estate Trust	762.91
04/01/2022	BUY	Dimensional Global Core Equity Trust	2,286.16
04/01/2022	BUY	Dimensional Global Real Estate Trust	308.62
04/01/2022	BUY	Dimensional Australian Core Equity Trust	2,539.09
04/01/2022	BUY	Dimensional Emerging Markets Trust	2,061.89
18/02/2022	BUY	Dimensional Australian Core Equity	32,772.12

		Trust	
18/02/2022	BUY	Dimensional Global Core Equity AUD Hdg	12,537.31
18/02/2022	BUY	Dimensional Emerging Markets Trust	571.00
18/02/2022	BUY	Dimensional Global Real Estate Trust	194.46
18/02/2022	BUY	Dimensional Global Core Equity Trust	1,640.12
01/04/2022	BUY	Dimensional Australian Core Equity Trust	8,468.39
01/04/2022	BUY	Dimensional Global Real Estate Trust	126.00

**Auditors and Tax Agents:**

It was resolved that Super Audits will continue acting as auditor and WHITSON DAWSON will continue as tax agent of the fund for the year ending 30th June 2023.

**Director's Status:**

Each of the directors confirmed that they are qualified to act as a director of the trustee company and that they are not a disqualified person as defined by s120 of the SISA.

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting was closed.

**Signed as a true and correct record**

**Chairperson:**

**Date:**

The Thompson Street Superannuation Fund  
120 Wood Street  
MACKAY QLD 4740

Super Audits  
PO Box 3376  
RUNDLE MALL SA 5000  
Australia

31/08/2022

This representation letter is provided in connection with your audit of the financial report of *The Thompson Street Superannuation Fund* (the Fund) and the Fund's compliance with the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR), for the year ended 30th June 2022. We recognise that obtaining representations from us concerning the information contained in this letter is a significant procedure in enabling you to form an opinion as to whether the financial report is, in all material respects, presented fairly in accordance with the accounting policies adopted by the Fund and the Fund complied, in all material respects, with the relevant requirements of SISA and SISR.

The trustees have determined that the Fund is not a reporting entity for the year ended 30th June 2022 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the Fund. Accordingly, the financial report prepared is a special purpose financial report which is for distribution to members of the Fund to satisfy the requirements of the SISA and SISR. We acknowledge our responsibility for ensuring that the financial report is in accordance with the accounting policies as selected by ourselves and requirements of SISA and SISR, and confirm that the financial report is free of material misstatements, including omissions.

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit.

1. Sole purpose test

The Fund is maintained for the sole purpose of providing benefits for each member on their retirement, death, termination of employment or ill-health.

2. Fund books and records

We have made available to you:

- a) all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit;
- b) and minutes of all meeting of Trustees.

We acknowledge our responsibility for the design and implementation of internal control to prevent and detect error. We have established and maintained adequate internal control to facilitate the preparation of a reliable financial report, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

All accounting records and financial reports have been kept for 5 years, minutes and records of trustees' (or directors of the corporate trustee) meetings (or for sole trustee: decisions) have been kept for 10 years and trustee declarations in the approved form have been signed and kept for each trustee appointed after 30 June 2007.



### 3. Fraud and legal action

There:

- a) has been no fraud, error or non-compliance with SISA or other laws and regulations involving management or employees who have a significant role in internal control;
- b) has been no fraud, error or non-compliance with laws and regulations that could have a material effect on the financial report; and
- c) have been no communications from the ATO concerning a contravention of SISA or SISR which has occurred, is occurring, or is about to occur.

The trustees confirm that there is no outstanding legal action or claims against the Fund.

### 4. Trust deed, trustees' responsibilities and fund conduct

The Fund meets the definition of a self managed superannuation fund under SISA, including that no member is an employee of another member, unless they are relatives and no trustee (or director of the corporate trustee) receives any remuneration for any duties or services performed by the trustee (or director) in relation to the fund.

The Fund has been conducted in accordance with its constituent trust deed at all times during the year and there were no amendments to the trust deed during the year, except as notified to you.

The trustees have complied with all aspects of the trustee requirements of the SISA and SISR.

The trustees are not subject to any contract or obligation which would prevent or hinder the trustees in properly executing their functions and powers.

The Fund has been conducted in accordance with SISA, SISR and the governing rules of the Fund.

All contributions accepted and benefits paid have been in accordance with the governing rules of the Fund and relevant provisions of the SISA and SISR.

There have been no communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.

There are no violations or possible violations of laws or regulations whose effects should be considered for disclosure in the financial report or as a basis for recording an expense.

The Fund has complied with all aspects of contractual agreements that would have a material effect on the financial report in the event of non-compliance.

### 5. Investment strategy

The investment strategy has been determined with due regard to risk, return, liquidity and diversity, and the assets of the Fund are in line with this strategy.

### 6. Accounting policies

The significant accounting policies adopted in the preparation of the financial report are appropriately described in the notes of the financial statements. These policies are consistent with the policies adopted last year.

## 7. Asset form and valuation

The assets of the Fund are being held in a form suitable for the benefit of the members and in accordance with our investment strategy.

Investments are carried in the books at market value. Such amounts are considered reasonable in light of present circumstances.

We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities in the financial report.

There were no material commitments for construction or acquisition of property, plant and equipment or to acquire other non-current assets, such as investments or intangibles, other than those disclosed in the financial report.

There are no commitments, fixed or contingent, for the purchase or sale of long term investments.

## 8. Uncorrected misstatements

We believe the effects of those uncorrected financial report misstatements aggregated by the auditor during the audit are immaterial, both individually and in the aggregate, to the financial report taken as a whole. A summary of such items is attached.

## 9. Ownership and pledging of assets

The Fund has satisfactory title to all assets, and there are no liens or encumbrances on any assets or benefits and no assets, benefits or interests in the Fund have been pledged or assigned to secure liability of others. All investments are registered in the name of the Fund, where possible, and are in the custody of the respective manager/trustee

All assets of the Fund are held separately from the assets of the members, employers and the trustees. All assets are acquired, maintained and disposed of on an arm's length basis and appropriate action is taken to protect the assets of the Fund

## 10. Related parties

Related party transactions and related amounts receivable have been properly recorded or disclosed in the financial report. Acquisitions from, loans to, leasing of assets to and investments in related parties have not exceeded the in-house asset restrictions in the SISA at the time of the investment, acquisition or at year end.

The Fund has not made any loans to or provided financial assistance to members of the Fund or their relatives.

## 11. Borrowings

The Fund has not borrowed money or maintained any borrowings during the period, with the exception of borrowings which were allowable under SISA.

## 12. Subsequent events

No events or transactions have occurred since the date of the financial report, or are pending, which would have significant adverse effect on the Fund's financial position at that date, or which are of such significance in relation to the Fund as to require mention in the notes to the financial

statements in order to ensure they are not misleading as to the financial position of the Fund or its operations.

13. Significant events

We confirm we have no knowledge of any events or conditions that would cast significant doubt on the Fund's ability to continue as a going concern.

14. Disclosure

The following have been properly recorded and/or disclosed in the financial report:

- a) agreements to repurchase assets previously sold;
- b) material liabilities or contingent liabilities or assets including those arising under derivative financial instruments; and
- c) unasserted claims or assessments that our lawyer has advised us are probable of assertion.

15. Independence

We are not aware of any act or omission on the part of the entity that does or may impact on your ability to comply with your independence obligations as auditor of the entity. We have brought to your attention any items which we consider may affect your ability to remain independent of the entity and we will continue to work with you to maintain the independence of the audit relationship.

We understand that your examination was made in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the Fund taken as a whole, and on the compliance of the Fund with specified requirements of SISA and SISR, and that your tests of the financial and compliance records and other auditing procedures were limited to those which you considered necessary for that purpose.

Yours faithfully

.....  
Andrew Blair Whitson - Trustee

# The Thompson Street Superannuation Fund

## Trustee Declaration

For the year ended 30th June 2022

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The trustees have determined that the fund is not a reporting entity. The trustees have determined that the financial reports should be prepared in accordance with the accounting policies described in Note 1 to these accounts.

In the opinion of the trustees:

- The financial statements and notes to the financial statements for the 30th June 2022 present fairly, in all material respects, the financial position of the superannuation fund at 30th June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- The financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- The operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30th June 2022.

Signed in accordance with a resolution of the Directors of the Trustee by:

---

Andrew Blair Whitson

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Rachel Susan Whitson

Date: \_\_\_/\_\_\_/\_\_\_\_\_

## DECLARATION OF ELIGIBILITY TO ACT AS TRUSTEE

To: The Auditor  
Super Audits

I advise that I am a director of Whitsup Pty Ltd.

I make the following declarations in regard to my eligibility to act as a director of Whitsup Pty Ltd which acts as Trustee for The Thompson Street Superannuation Fund.

1. I am not a disqualified person as set out in the *Superannuation Industry (Supervision) Act 1993* as:
  - (a) I have not at any time:-
    - been convicted of any offence relating to dishonest conduct; or
    - had a civil penalty order under the Act made against me;
  - (b) I am not an undischarged bankrupt;
  - (c) My property is not subject to control in a bankruptcy context by any person; and
  - (d) During the last three years I have not entered into any assignment, arrangement or composition with my creditors under any law of any State or country.
  - (e) I have not been disqualified by the regulator.
2. It is my understanding that Whitsup Pty Ltd is not a disqualified person as set out in the *Superannuation Industry (Supervision) Act 1993* as:
  - (a) *A receiver/manager has not been appointed in respect of the property beneficially owned by the company*
  - (b) *An official manager, deputy official manager or administrator has not been appointed in respect of the company.*
  - (c) *A provisional liquidator has not been appointed in respect of the company*
  - (d) *The company has not commenced to be wound up.*
3. I am not aware that any of the other directors of Whitsup Pty Ltd are disqualified persons having regard to the criteria set out in paragraph 1 above.
4. I am aware of my responsibilities under the Trust Deed having read and understood its contents, and also my responsibilities under SIS.
5. I undertake to notify any other directors, Whitsup Pty Ltd and the Australian Taxation Office in writing if I am for any reason disqualified from continuing to act as a trustee.

.....  
Andrew Blair Whitson  
31/08/2022

## DECLARATION OF ELIGIBILITY TO ACT AS TRUSTEE

To: The Auditor  
Super Audits

I advise that I am a director of Whitsup Pty Ltd.

I make the following declarations in regard to my eligibility to act as a director of Whitsup Pty Ltd which acts as Trustee for The Thompson Street Superannuation Fund.

1. I am not a disqualified person as set out in the *Superannuation Industry (Supervision) Act 1993* as:
  - (a) I have not at any time:-
    - been convicted of any offence relating to dishonest conduct; or
    - had a civil penalty order under the Act made against me;
  - (b) I am not an undischarged bankrupt;
  - (c) My property is not subject to control in a bankruptcy context by any person; and
  - (d) During the last three years I have not entered into any assignment, arrangement or composition with my creditors under any law of any State or country.
  - (e) I have not been disqualified by the regulator.
2. It is my understanding that Whitsup Pty Ltd is not a disqualified person as set out in the *Superannuation Industry (Supervision) Act 1993* as:
  - (a) *A receiver/manager has not been appointed in respect of the property beneficially owned by the company*
  - (b) *An official manager, deputy official manager or administrator has not been appointed in respect of the company.*
  - (c) *A provisional liquidator has not been appointed in respect of the company*
  - (d) *The company has not commenced to be wound up.*
3. I am not aware that any of the other directors of Whitsup Pty Ltd are disqualified persons having regard to the criteria set out in paragraph 1 above.
4. I am aware of my responsibilities under the Trust Deed having read and understood its contents, and also my responsibilities under SIS.
5. I undertake to notify any other directors, Whitsup Pty Ltd and the Australian Taxation Office in writing if I am for any reason disqualified from continuing to act as a trustee.

.....  
Rachel Susan Whitson  
31/08/2022

# Notice of intent to claim a tax deduction for superannuation contributions

## Section A: Your details

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**1 Tax File Number** On file  
**2 Name** Mr Andrew Blair Whitson  
**3 Date of Birth** 5/12/1969  
**4 Current postal address** 89 Wainai Road  
FARLEIGH QLD 4741

**5 Daytime phone number** (07) 4957 2985

## Section B: Contribution Details

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**6 Fund Name** The Thompson Street  
Superannuation Fund  
**7 Fund Australian Business Number (ABN)** 73 309 975 041  
**8 Member account number** 00014  
**9 Personal contribution details**

Financial year ended	30/06/2022
My total personal contributions to this fund for the financial year	\$27,500.00
Amount of these contributions I will be claiming as a tax deduction	\$27,500.00

## Section C: Declaration

---

### Intention to claim a tax deduction

I am lodging this notice before both of the following dates:

- the day I lodged my income tax return for the year stated in section B, and
- the end of the income year after the year stated in section B.

At the time of completing this notice:

- I intend to claim the personal contributions stated in section B as a tax deduction.
- I am a member of the fund or RSA stated in section B
- The fund or RSA provider stated in section B still holds these contributions
- This trustee or RSA providers has not begun to pay a superannuation income stream based in whole or part on these contributions
- I have not included these contributions in an earlier notice.

The information given on this notice is correct and complete.

**Name** Mr Andrew Blair Whitson

**Signature**

**Date**

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30/06/2022

Mr Andrew Blair Whitson  
89 Wainai Road  
FARLEIGH QLD 4741

Dear Mr Whitson

**Superannuation Contributions  
The Thompson Street Superannuation Fund**

We hereby acknowledge receipt of your Notice pursuant to Section 290-170 of the Income Tax Assessment Act.

We confirm the following information:

<b>Amount of contributions made for the year ended 30/06/2022</b>	\$27,500.00
<b>Amount of contributions to be claimed as an income tax deduction.</b>	\$27,500.00

If you believe the amounts stated above are incorrect or are not in accordance with your original Notice, please contact the Trustees immediately.

Yours sincerely,

---

Mr Andrew Blair Whitson  
Whitsup Pty Ltd  
Trustee



The Thompson Street Superannuation Fund  
ABN 73 309 975 041

# Independent Auditor's Report

to the Trustees

For the year ended 30 June 2022

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## SELF-MANAGED SUPERANNUATION FUND

### INDEPENDENT AUDITOR'S REPORT

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#### Approved Self-managed superannuation fund (SMSF) auditor details

<b>Name</b>	MR ANTHONY BOYS
<b>Business name</b>	Super Audits
<b>Business postal address</b>	PO Box 3376 RUNDLE MALL SA 5000
<b>SMSF auditor number (SAN)</b>	100014140

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#### SMSF details

<b>Fund name</b>	The Thompson Street Superannuation Fund
<b>Australian business number (ABN) or tax file number (TFN)</b>	73 309 975 041
<b>Fund address</b>	89 Wainai Road FARLEIGH QLD 4741
<b>Year of income being audited</b>	2022

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#### To the SMSF trustees

**of** The Thompson Street Superannuation Fund

# **Independent Auditor's Report**

## **to the Trustees**

For the year ended 30 June 2022

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### **Part A: Financial Report**

#### **Opinion**

I have audited the special purpose financial report of The Thompson Street Superannuation Fund comprising the Statement of Financial Position as at 30 June 2022, and the Operating Statement for the year then ended, a summary of significant accounting policies and other explanatory notes.

In my opinion, the financial report presents fairly, in all material respects, in accordance with the accounting policies described in the notes to the financial report, the financial position of the fund at 30 June 2022 and the results of its operations for the year then ended.

#### **Basis for Opinion**

My audit has been conducted in accordance with Australian Auditing Standards (issued by the Auditing and Assurance Standards Board)<sup>1</sup>. My responsibilities under those standards are further described in the *Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report* section of this report.

I am independent of the SMSF in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to this audit and as required by the *Superannuation Industry (Supervision) Regulations 1994* (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. My firm or network firm did not prepare the financial statements for the fund. Where my firm or network firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### **Emphasis of Matter - Basis of accounting**

I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist The Thompson Street Superannuation Fund meet the requirements of the SMSF's governing rules, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the SISR. As a result, the financial report may not be suitable for other purposes and should not be distributed to parties other than the trustees. My opinion is not modified in respect of this matter.

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<sup>1</sup>The Australian Auditing Standards issued by the Auditing and Assurance Standards Board.

# **Independent Auditor's Report**

## **to the Trustees**

For the year ended 30 June 2022

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### **Responsibilities of SMSF trustees for the financial report**

Each SMSF trustee (individual trustee or director of corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund or have no realistic alternative but to do so.

Each SMSF trustee is responsible for overseeing the fund's financial reporting process.

### **Approved SMSF auditor's responsibilities for the audit of the financial report**

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

# **Independent Auditor's Report**

## **to the Trustees**

For the year ended 30 June 2022

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- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I have communicated with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I may identify during the audit.

# **Independent Auditor's Report**

**to the Trustees**

For the year ended 30 June 2022

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## **Part B: Compliance engagement**

### **Opinion**

I have undertaken a reasonable assurance engagement on The Thompson Street Superannuation Fund's compliance, in all material respects, with the applicable provisions of the SISA and the SISR as listed below ('the listed provisions') for the year ended 30 June 2022.

**Sections:** 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

**Regulations:** 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

In my opinion, each trustee of The Thompson Street Superannuation Fund has complied, in all material respects, with the listed provisions, for the year ended 30 June 2022.

### **Basis for Opinion**

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 *Compliance Engagements* issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

### **Independence and quality control**

I have complied with the independence and other ethical requirements relating to assurance engagements, and applied Auditing Standards ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements* in undertaking this assurance engagement. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. Where my firm or network firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

### **SMSF trustees' responsibilities**

Each SMSF trustee is responsible for complying with the listed provisions and for identification of risks that threaten compliance with the listed provisions, controls which mitigate those risks and monitoring ongoing compliance.

# **Independent Auditor's Report**

## **to the Trustees**

For the year ended 30 June 2022

---

### **Approved SMSF auditor's responsibilities**

My responsibility is to express an opinion on the trustees' compliance, in all material respects, with the listed provisions, for the year ended 30 June 2022. ASAE 3100 *Compliance Engagements* requires that I plan and perform my procedures to obtain reasonable assurance about whether the trustee have complied, in all material respects, with the listed provisions for the year ended 30 June 2022.

An assurance engagement to report on the trustees' compliance with the listed provisions involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with the requirements of the listed provisions for the year ended 30 June 2022.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified.

### **Inherent limitations**

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected.

A reasonable assurance engagement for the year ended 30 June 2022 does not provide assurance on whether compliance with the listed provisions will continue in the future.

### **SMSF Auditor's signature**

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### **Date audit completed**

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# **Independent Auditor's Report**

**to the Trustees**

For the year ended 30 June 2022

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## **Appendix 1 – Explanation of listed sections and regulations in compliance engagement**

This appendix is included to assist with the meaning of the legislation and regulations listed above

Section or Regulation	Explanation
S17A	The fund must meet the definition of a self-managed super fund (SMSF)
S35AE	The trustees must keep and maintain accounting records for a minimum of five years
S35B	The trustees must prepare, sign and retain accounts and statements
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
S62	The fund must be maintained for the sole purpose of providing benefits to any or all of the following: <ul style="list-style-type: none"><li>• fund members upon their retirement</li><li>• fund members upon reaching a prescribed age</li><li>• the dependants of a fund member in the case of the member's death before retirement</li></ul>
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception)
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)
S82-85	The trustees must comply with the in-house asset rules
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years
S104	The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years

## **Independent Auditor's Report**

### **to the Trustees**

For the year ended 30 June 2022

S104A	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration
S105	The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years
S109	All investment transactions must be made and maintained at arms-length – that is, purchase, sale price and income from an asset reflects a true market value and or rate of return
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund
Sub Reg 1.06 (9A)	Pension payments must be made at least annually and must be at least the amount calculated under Schedule 7
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor
Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed
Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules