



## SUPERFUND - CLIENT ACCOUNTING CHECKLIST

Client Name: Philp Family Superannuation Fund  
 Client Code: PHIL01 Period Ended: 30 June 2020  
 Partner/Manager: Mark/Stuart Accountant: Jay  
**DUE DATE:** 17/05/2021

GENERAL INDEX	WP Ref	N/A	Completed	Reviewed
Points Carried Forward	1	✓		✓
Check Engagement Letter for Quote \$	2		✓	✓
Financial Statements	3		✓	✓
Depreciation Schedule	4	✓		✓
Income Tax Return	5		✓	✓
Members Annual Statements	6		✓	✓
Client Management Letter	7		✓	✓
Section 290-170 Notices	8	✓		✓
Investment Strategy Template	9		✓	✓
Minutes	10		✓	✓
Trial Balance	11		✓	✓
Review Notes	12	✓		✓
Query Sheet	13	✓		✓
Bank Reconciliations	14		✓	✓
Trust Tax Statements	15	✓		✓
Dividend Statements	16	✓		✓
Capital Gains Tax Reports - BGL	17		✓	✓
End of Period Closing Figures - Cash on Hand, Debtors and Creditors	18		✓	✓
GST - Complete Worksheet - Note Variances	19	✓		✓
Other Source Documents	20		✓	✓
Tax Reconciliation	21		✓	✓
General Ledger	22		✓	✓
Create Entries Report	23		✓	✓
Tax Agent Portal Reports	24		✓	✓
Market Value of Investments	25		✓	✓
Actuarial Certificate	26	✓		✓
Pension Summary	27		✓	✓
ETP Roll-In Documents	28	✓		✓
Rental Property Summary	29	✓		✓
LRBA Documentation	30	✓		✓
Super Contribution Breakdown Report	31		✓	✓
Trust Deed	32		✓	✓
Consent to act as trustee	33		✓	✓
Member Application	34		✓	✓

### ADMIN - To Do:

Scan workpapers	✓	Print letter	✓
PDF copy to file	✓	Client Records?	N
Payment Slip?	✓	Email / Post	E

Completed By: <u>Jay</u>	Date: <u>26/03/2021</u>
Reviewed By: <u>Eddy Lee</u>	Date: <u>06/04/2021</u>

**REVIEWED**

*By Eddy Lee at 1:06 pm, Apr 06, 2021*



**Herron**

25 March 2021  
Ref: 295131.1

The Philp Family Superannuation Fund  
15 Hayden Street  
CABOOLTURE QLD 4510

### **Engagement Letter**

Dear Mike & Christine

This letter is to confirm our understanding of the terms of our engagement and the nature and limitations of the services we will provide to you.

This engagement includes the following as listed:

- Philp Family Superannuation Fund

### Objectives, Scope and Output of the Engagement

This engagement is for the following professional services:

- Preparation and lodgement with the Australian Taxation Office, of the annual Income Tax Return and Financial Statements commencing with the financial year ended 30 June 2020 for:
  - Philp Family Superannuation Fund

Only the services which are listed above are included within the scope of this engagement. If there is additional work that you wish us to carry out which is not listed above, please let us know and we will discuss with you whether that additional work can be included in this engagement.

We will provide the professional services to you in accordance with the relevant professional and ethical standards issued by the Accounting Professional & Ethical Standards Board Limited (APESB).

No audit or review will be performed and, accordingly, no assurance will be expressed. Unless otherwise agreed, our engagement cannot be relied upon to disclose irregularities including fraud, other illegal acts and errors that may occur. However, we will inform you if we become aware of such matters.

**Herron Advisory**  
ABN 74 623 332 347  
**Herron Accountants**  
ABN 16 134 060 432  
**Herron Bookkeeping**

admin@herronaccountants.com.au  
www.herronaccountants.com.au

**North Lakes**  
Unit 1, 48 Flinders Pde  
North Lakes Qld 4509  
PO Box 504 North Lakes Qld 4509  
P 07 3204 4166

As part of our professional services, we will provide you with the following:

- Copy of the annual Income Tax Return and Financial Statements via Electronic Package
- Any other report or document we deem necessary to properly discharge our obligation to the company and its associates under this engagement.

We disclaim any assumption of responsibility for any reliance on our professional services by any party other than those specified or agreed, and for the purpose other than that for which it was prepared. Where appropriate, our report will contain a disclaimer to this effect.

#### Fees

Unless otherwise agreed with you or required by law, our fees (plus GST) will be charged per hour at the following rate:

- Partner Rate: \$240
- Manager Rate: \$200
- Senior Rate: \$180
- Intermediate Rate: \$140
- Bookkeeper Rate: \$80
- Admin Rate: \$80

*Our Invoices are payable within our 14 day trading terms*

This fee arrangement may be subject to change if the following circumstances should occur

- The accounting data within your software program is corrupted and we are engaged to assist with the restoration of the correct balanced data;
- We experience difficulty in obtaining the necessary information from you or other parties in order that we may properly discharge our obligation to you under this engagement;
- We are requested to undertake a project not covered by this engagement.

Please note our hourly rates (plus GST) will be charged per hour for any work requested by you that is not covered by this engagement.

*Any additional work outside the scope of the engagement will be invoiced and payable within our 14 day trading terms*

You must provide us with complete, clear, accurate, meaningful and timely instructions, and all information and documents requested by us, or necessary for us to carry out the work you have engaged us to carry out.

You are required to arrange for reasonable access by us to relevant individuals and documents, and shall be responsible for both the completeness and accuracy of the information supplied to us.

The fee for this service does not cover any inquiries made to us or investigations involving us conducted by the Australian Taxation Office. Substantial penalties apply for an incorrectly prepared income tax return. If you have any queries in respect to this, please contact our office for assistance.

This fee does not include any software subscription charges or other disbursements that may be paid on your behalf. These will be on charged to your account.

#### Confidentiality

We shall take all reasonable steps to keep confidential all confidential information you disclose to us as part of our engagement, except where you permit us to disclose it or where we are required to disclose it by law, by regulatory bodies, by our insurers or as part of a quality review.

Our files may be subject to review as part of the quality control review program of CPA, IPA and/or CA which monitors compliance with professional standards by its members. By accepting our engagement you acknowledge that, if required, our files relating to this engagement will be made available under this program. Should this occur, we will advise you.

We reserve the right, for the purpose of promotional activity, training or for similar business purpose, to mention that you are a client. As stated above we will not disclose any confidential information.

#### Involvement of third parties

From time to time the completion of an engagement requires input from complimentary professionals and external businesses.

Where this is required, any and all data provided, is done so under a strict confidentiality agreement.

#### Data Protection

Where you disclose personal information regarding a third party (including your directors and employees), you confirm that you have complied with the *Privacy Act 1998* (Cth), including that the personal information was lawfully collected, that you are entitled to disclose the personal information to us, and that we may use and disclose the personal information in the course of providing our services to you.

We will comply with the provisions of the *Privacy Act 1998* (Cth) and the *Australian Privacy Principles* when processing personal data.

In order to carry out the services of this engagement and for related purposes such as updating and enhancing our client records, analysis for management purposes and statutory returns, legal and regulatory compliance and crime prevention we may obtain, process, use and disclose personal data about you.

#### Limitation of Liability

We will provide our services with reasonable care and skill. Our liability to you is limited to losses, damages, costs and expenses directly caused by our negligence or willful default.



Our liability may also be limited by a scheme approved under Professional Standards Legislation. Further information on schemes is available from the Professional Standards Councils' website: <http://www.psc.gov.au>

**Ownership of documents**

All original documents that we obtain from you arising from the engagement remain your property. However, you agree that we may make a reasonable number of copies of the original documents for our records and to provide the services to you.

We retain all copyright in any document prepared by us during the course of carrying out the engagement for you, save for where the law specifically provides otherwise.

Insofar as we are permitted to do so by law or professional guidelines, we reserve the right to exercise a lien over all funds, documents and records in our possession relating to all engagements for you until all outstanding fees and disbursements are paid to us in full.

**Access to Records - Tax Agent Portal**

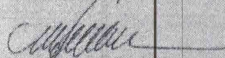
To assist Herron Accountants (TAN 79549002) undertake the work detailed here for you, we will be required to view personal information via our Tax Agent Portal. In signing this agreement, you acknowledge and grant permission for us to add the listed entities and access your personal records and information via the tax agent business portal. This includes access to all ATO accounts.

ATO communication preferences will be set to go directly via yourselves. Please be aware that the ATO may choose to liaise with you via your MyGov account should you have one. We download and review ATO correspondence daily and we will be in touch to clarify any correspondence that we observe has been issued to you that requires further explanation.

**Acceptance of Terms**

You can accept this offer by signing and returning to us a signed copy of this letter, to indicate that you agree to be bound by these terms for this engagement and any future engagements between us, unless we advise you of any change.

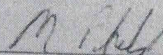
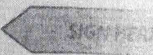
Yours sincerely

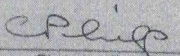



Mark Herron  
Director

Acknowledged on behalf of the following listed entities:

- Philp Family Superannuation Fund

Signature of client:    
Michael Philp

Signature of client:    
Christine Philp

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Financial statements and reports for the year ended  
30 June 2020

The Philp Family Superannuation Fund

# The Philp Family Superannuation Fund

## Reports Index

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Detailed Statement of Financial Position

Operating Statement

Detailed Operating Statement

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Statement of Taxable Income

Trustees Declaration

Investment Summary with Market Movement

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# The Philp Family Superannuation Fund

## Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
<b>Assets</b>			
<b>Investments</b>			
Shares in Listed Companies (Australian)	2	38,210.40	113,538.01
<b>Total Investments</b>		<u>38,210.40</u>	<u>113,538.01</u>
<b>Other Assets</b>			
Sundry Debtors		0.00	259.00
RaboDirect Savings Account 142-201-0029835-00		37.10	36.69
CBA Direct Investment Account 17121073		57.11	1.55
Nabtrade Cash Account 302455918		0.88	22,000.91
Nabtrade Cash Account NT1739901-005		316,481.88	259,685.92
CUA eSaver Boost A/C - 9118577		450,662.61	439,431.98
<b>Total Other Assets</b>		<u>767,239.58</u>	<u>721,416.05</u>
<b>Total Assets</b>		<u>805,449.98</u>	<u>834,954.06</u>
Less:			
<b>Liabilities</b>			
Sundry Creditors		0.00	20,050.00
<b>Total Liabilities</b>		<u>0.00</u>	<u>20,050.00</u>
<b>Net assets available to pay benefits</b>		<u>805,449.98</u>	<u>814,904.06</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	3, 4		
Philp, Michael Richard - Pension (ABP , Non-Reversionary)		396,836.43	401,487.97
Philp, Christine - Pension (ABP , Non-Reversionary)		327,208.62	331,057.10
Philp, Christine - Pension (ABP , Non-Reversionary)		81,404.93	82,358.99
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>805,449.98</u>	<u>814,904.06</u>

## The Philp Family Superannuation Fund

# Detailed Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
<b>Assets</b>			
<b>Investments</b>			
Shares in Listed Companies (Australian)	2		
Betashares Exchange Traded Funds		36,420.00	73,380.00
Cellmid Limited		1,786.90	3,127.08
Kopore Metals Limited		3.50	4.50
Orinoco Gold Limited		0.00	226.43
Saracen Mineral Holdings Limited		0.00	36,800.00
<b>Total Investments</b>		<u>38,210.40</u>	<u>113,538.01</u>
<b>Other Assets</b>			
Bank Accounts			
CBA Direct Investment Account 17121073		57.11	1.55
CUA eSaver Boost A/C - 9118577		450,662.61	439,431.98
Nabtrade Cash Account 302455918		0.88	22,000.91
Nabtrade Cash Account NT1739901-005		316,481.88	259,685.92
RaboDirect Savings Account 142-201-0029835-00		37.10	36.69
Sundry Debtors		0.00	259.00
<b>Total Other Assets</b>		<u>767,239.58</u>	<u>721,416.05</u>
<b>Total Assets</b>		<u>805,449.98</u>	<u>834,954.06</u>
Less:			
<b>Liabilities</b>			
Sundry Creditors		0.00	20,050.00
<b>Total Liabilities</b>		<u>0.00</u>	<u>20,050.00</u>
<b>Net assets available to pay benefits</b>		<u>805,449.98</u>	<u>814,904.06</u>
Represented By :			
<b>Liability for accrued benefits allocated to members' accounts</b>			
	3, 4		
Philp, Michael Richard - Pension (ABP , Non-Reversionary)		396,836.43	401,487.97
Philp, Christine - Pension (ABP , Non-Reversionary)		327,208.62	331,057.10
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<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>805,449.98</u>	<u>814,904.06</u>

# The Philp Family Superannuation Fund

## Operating Statement

For the year ended 30 June 2020

	Note	2020	2019
		\$	\$
<b>Income</b>			
<b>Investment Income</b>			
Interest Received		11,314.43	16,590.32
<b>Investment Gains</b>			
Changes in Market Values	6	22,654.49	1,932.10
<b>Total Income</b>		<u>33,968.92</u>	<u>18,522.42</u>
<b>Expenses</b>			
Accountancy Fees		1,925.00	1,925.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		385.00	385.00
ASIC Fees		54.00	53.00
		<u>2,623.00</u>	<u>2,622.00</u>
<b>Member Payments</b>			
Pensions Paid		40,800.00	42,050.00
<b>Total Expenses</b>		<u>43,423.00</u>	<u>44,672.00</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>(9,454.08)</u>	<u>(26,149.58)</u>
Income Tax Expense	7	0.00	0.00
<b>Benefits accrued as a result of operations</b>		<u>(9,454.08)</u>	<u>(26,149.58)</u>

# The Philp Family Superannuation Fund

## Detailed Operating Statement

For the year ended 30 June 2020

	2020	2019
	\$	\$
<b>Income</b>		
Interest Received		
CBA Direct Investment Account 17121073	0.31	0.15
CUA eSaver Boost A/C - 9118577	8,230.63	10,695.09
Nabtrade Cash Account 302455918	3.22	3.58
Nabtrade Cash Account NT1739901-005	3,079.86	5,890.80
RaboDirect Savings Account 142-201-0029835-00	0.41	0.70
	<u>11,314.43</u>	<u>16,590.32</u>
<b>Investment Gains</b>		
Realised Movements in Market Value		
Shares in Listed Companies (Australian)		
Betashares Exchange Traded Funds	(764.65)	(3,188.46)
Saracen Mineral Holdings Limited	52,119.39	0.00
	<u>51,354.74</u>	<u>(3,188.46)</u>
Shares in Unlisted Private Companies (Australian)		
Orinoco Gold Limited	(15,779.30)	0.00
	<u>(15,779.30)</u>	<u>0.00</u>
Unrealised Movements in Market Value		
Shares in Listed Companies (Australian)		
Betashares Exchange Traded Funds	6,447.69	(1,914.12)
Cellmid Limited	(1,340.18)	(2,722.38)
Kopore Metals Limited	(1.00)	(10.50)
Orinoco Gold Limited	15,552.87	(5,132.44)
Saracen Mineral Holdings Limited	(33,580.33)	14,900.00
	<u>(12,920.95)</u>	<u>5,120.56</u>
<b>Changes in Market Values</b>	<u>22,654.49</u>	<u>1,932.10</u>
<b>Total Income</b>	<u>33,968.92</u>	<u>18,522.42</u>
<b>Expenses</b>		
Accountancy Fees	1,925.00	1,925.00
ASIC Fees	54.00	53.00
ATO Supervisory Levy	259.00	259.00
Auditor's Remuneration	385.00	385.00
	<u>2,623.00</u>	<u>2,622.00</u>
<b>Member Payments</b>		
Pensions Paid		
Philp, Christine - Pension (ABP , Non-Reversionary)	16,600.00	17,090.00
Philp, Christine - Pension (ABP , Non-Reversionary)	4,120.00	4,250.00
Philp, Michael Richard - Pension (ABP , Non-Reversionary)	20,080.00	20,710.00
	<u>40,800.00</u>	<u>42,050.00</u>
<b>Total Expenses</b>	<u>43,423.00</u>	<u>44,672.00</u>
<b>Benefits accrued as a result of operations before income tax</b>	<u>(9,454.08)</u>	<u>(26,149.58)</u>
<b>Total Income Tax</b>	<u>0.00</u>	<u>0.00</u>
<b>Benefits accrued as a result of operations</b>	<u>(9,454.08)</u>	<u>(26,149.58)</u>



# The Philp Family Superannuation Fund

## Notes to the Financial Statements

For the year ended 30 June 2020

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### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

#### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.



# The Philp Family Superannuation Fund

## Notes to the Financial Statements

For the year ended 30 June 2020

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### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

### Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

### Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

### Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

## f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

The Philp Family Superannuation Fund  
**Notes to the Financial Statements**

For the year ended 30 June 2020

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**Note 2: Shares in Listed Companies (Australian)**

	2020 \$	2019 \$
Betashares Exchange Traded Funds	36,420.00	73,380.00
Cellmid Limited	1,786.90	3,127.08
Kopore Metals Limited	3.50	4.50
Orinoco Gold Limited	0.00	226.43
Saracen Mineral Holdings Limited	0.00	36,800.00
	38,210.40	113,538.01

**Note 3: Liability for Accrued Benefits**

	2020 \$	2019 \$
Liability for accrued benefits at beginning of year	814,904.06	841,053.64
Benefits accrued as a result of operations	(9,454.08)	(26,149.58)
Current year member movements	0.00	0.00
	805,449.98	814,904.06

**Note 4: Vested Benefits**

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2020 \$	2019 \$
Vested Benefits	805,449.98	814,904.06

**Note 5: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 6: Changes in Market Values**

**Unrealised Movements in Market Value**

	2020 \$	2019 \$
<b>Shares in Listed Companies (Australian)</b>		
Betashares Exchange Traded Funds	6,447.69	(1,914.12)

The Philp Family Superannuation Fund  
**Notes to the Financial Statements**

For the year ended 30 June 2020

Cellmid Limited	(1,340.18)	(2,722.38)
Kopore Metals Limited	(1.00)	(10.50)
Orinoco Gold Limited	15,552.87	(5,132.44)
Saracen Mineral Holdings Limited	(33,580.33)	14,900.00
	(12,920.95)	5,120.56
<b>Total Unrealised Movement</b>	(12,920.95)	5,120.56
<b>Realised Movements in Market Value</b>		
	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>Shares in Listed Companies (Australian)</b>		
Betashares Exchange Traded Funds	(764.65)	(3,188.46)
Saracen Mineral Holdings Limited	52,119.39	0.00
	51,354.74	(3,188.46)
<b>Shares in Unlisted Private Companies (Australian)</b>		
Orinoco Gold Limited	(15,779.30)	0.00
	(15,779.30)	0.00
<b>Total Realised Movement</b>	35,575.44	(3,188.46)
<b>Changes in Market Values</b>	22,654.49	1,932.10

**Note 7: Income Tax Expense**

The components of tax expense comprise

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(1,418.11)	(3,922.44)
Less:		
Tax effect of:		
Increase in MV of Investments	0.00	768.08
Exempt Pension Income	1,697.10	2,488.50
Realised Accounting Capital Gains	5,336.32	(478.27)

Add:  
Tax effect of:

The Philp Family Superannuation Fund  
**Notes to the Financial Statements**

For the year ended 30 June 2020

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Decrease in MV of Investments	1,938.14	0.00
SMSF Non-Deductible Expenses	393.45	393.30
Pension Payments	6,120.00	6,307.50
Rounding	(0.06)	(0.05)
Less credits:		
Current Tax or Refund	<u>0.00</u>	<u>0.00</u>

The Philp Family Superannuation Fund  
**Statement of Taxable Income**

For the year ended 30 June 2020

---

	<b>2020</b>
	<b>\$</b>
Benefits accrued as a result of operations	(9,454.08)
<b>Less</b>	
Exempt current pension income	11,314.00
Realised Accounting Capital Gains	35,575.44
	<u>46,889.44</u>
<b>Add</b>	
Decrease in MV of investments	12,920.95
SMSF non deductible expenses	2,623.00
Pension Payments	40,800.00
	<u>56,343.95</u>
SMSF Annual Return Rounding	(0.43)
	<u>0.00</u>
<b>Taxable Income or Loss</b>	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
	<u>0.00</u>
<b>CURRENT TAX OR REFUND</b>	<u>0.00</u>
Supervisory Levy	259.00
	<u>259.00</u>
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>259.00</u>

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# The Philp Family Superannuation Fund

## Trustees Declaration

Philp Family Superannuation Pty Ltd ACN: 167114132

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The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....  
Michael Richard Philp  
Philp Family Superannuation Pty Ltd  
Director

.....  
Christine Philp  
Philp Family Superannuation Pty Ltd  
Director

Dated this ..... day of .....

# The Philp Family Superannuation Fund

## Investment Summary with Market Movement

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised		Realised Movement
						Overall	Current Year	
<b>Cash/Bank Accounts</b>								
CBA Direct Investment Account 17121073		57.110000	57.11	57.11	57.11			
CUA eSaver Boost A/C - 9118577	450,662.610000		450,662.61	450,662.61	450,662.61			
Nabtrade Cash Account 302455918		0.880000	0.88	0.88	0.88			
Nabtrade Cash Account NT1739901-005	316,481.880000		316,481.88	316,481.88	316,481.88			
RaboDirect Savings Account 142-201-0029835-00		37.100000	37.10	37.10	37.10			
			<b>767,239.58</b>		<b>767,239.58</b>			
<b>Shares in Listed Companies (Australian)</b>								
BEAR.AX Betashares Exchange Traded Funds	3,000.00	12.140000	36,420.00	14.17	42,496.70	(6,076.70)	6,447.69	(764.65)
CDY.AX Cellmid Limited	17,869.00	0.100000	1,786.90	0.33	5,849.46	(4,062.56)	(1,340.18)	0.00
KMT.AX Kopore Metals Limited	500.00	0.007000	3.50	10.84	5,419.95	(5,416.45)	(1.00)	0.00
OGX.AX Orinoco Gold Limited	0.00	0.000000	0.00	0.00	0.00	0.00	15,552.87	0.00
SAR.AX Saracen Mineral Holdings Limited	0.00	5.420000	0.00	0.00	0.00	0.00	(33,580.33)	52,119.39
			<b>38,210.40</b>		<b>53,766.11</b>	<b>(15,555.71)</b>	<b>(12,920.95)</b>	<b>51,354.74</b>
<b>Shares in Unlisted Private Companies (Australian)</b>								
IDC.AX Indochine Mining Ltd (Delisted 02/05/2018, Deed of Company Arrangement have been extended to 31 July 2020)	50,000.00	0.000000	0.00	0.12	5,769.95	(5,769.95)	0.00	0.00
OGL Orinoco Gold Limited	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	(15,779.30)
			<b>0.00</b>		<b>5,769.95</b>	<b>(5,769.95)</b>	<b>0.00</b>	<b>(15,779.30)</b>
			<b>805,449.98</b>		<b>826,775.64</b>	<b>(21,325.66)</b>	<b>(12,920.95)</b>	<b>35,575.44</b>

# Self-managed superannuation fund annual return **2020**

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2020* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2020* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT 3036).

## To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.
 

S	M	I	T	H		S	T				
---	---	---	---	---	--	---	---	--	--	--	--
- Place  in ALL applicable boxes.

- Postal address for annual returns:

**Australian Taxation Office**  
**GPO Box 9845**  
**[insert the name and postcode**  
**of your capital city]**

For example;

**Australian Taxation Office**  
**GPO Box 9845**  
**SYDNEY NSW 2001**

## Section A: Fund information

### 1 Tax file number (TFN)

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

- To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

### 2 Name of self-managed superannuation fund (SMSF)

### 3 Australian business number (ABN) (if applicable)

### 4 Current postal address

Suburb/town



State/territory

Postcode

### 5 Annual return status

- |  |             |     |
|--|-------------|-----|
| Is this an amendment to the SMSF's 2020 return?                | <b>A</b> No | Yes |
| Is this the first required return for a newly registered SMSF? | <b>B</b> No | Yes |



**6 SMSF auditor**

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A**      Day / Month / YearWas Part A of the audit report qualified?      **B** No      YesWas Part B of the audit report qualified?      **C** No      YesIf Part B of the audit report was qualified, have the reported issues been rectified?      **D** No      Yes**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

Fund account number

Fund account name

I would like my tax refunds made to this account.      **Go to C.****B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

**C Electronic service address alias**

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

**8 Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** Code  
 Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

**9 Was the fund wound up during the income year?**

No Yes **▶** If yes, provide the date on which the fund was wound up Day / Month / Year **▶** Have all tax lodgment and payment obligations been met? No Yes

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No **▶** Go to Section B: Income.

Yes **▶** Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** **▶** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

**E** Yes **▶** Go to Section B: Income.

No **▶** Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

## Section B: Income

**Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

### 11 Income

Did you have a capital gains tax (CGT) event during the year?

**G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2020*.

Have you applied an exemption or rollover?

**M** No Yes

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income		Loss
<b>D1</b> \$	Net foreign income	<b>D</b> \$

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$

\*Unfranked dividend amount **J** \$

\*Franked dividend amount **K** \$

\*Dividend franking credit **L** \$

\*Gross trust distributions **M** \$

#### Calculation of assessable contributions

Assessable employer contributions

**R1** \$

plus Assessable personal contributions

**R2** \$

plus <sup>#</sup>No-TFN-quoted contributions

**R3** \$

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

**R6** \$

**Assessable contributions**  
**R** \$  
(**R1** plus **R2**  
plus **R3** less **R6**)

#### Calculation of non-arm's length income

\*Net non-arm's length private company dividends

**U1** \$

plus \*Net non-arm's length trust distributions

**U2** \$

plus \*Net other non-arm's length income

**U3** \$

\*Other income **S** \$

\*Assessable income due to changed tax status of fund **T** \$

**Net non-arm's length income**  
**U** \$  
(subject to 45% tax rate)  
(**U1** plus **U2** plus **U3**)

#This is a mandatory label.

\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME** **W** \$  
(Sum of labels **A** to **U**)

Exempt current pension income **Y** \$

**TOTAL ASSESSABLE INCOME** **V** \$  
(**W** less **Y**)

## Section C: Deductions and non-deductible expenses

### 12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	<b>A1 \$</b>		<b>A2 \$</b>
Interest expenses overseas	<b>B1 \$</b>		<b>B2 \$</b>
Capital works expenditure	<b>D1 \$</b>		<b>D2 \$</b>
Decline in value of depreciating assets	<b>E1 \$</b>		<b>E2 \$</b>
Insurance premiums – members	<b>F1 \$</b>		<b>F2 \$</b>
SMSF auditor fee	<b>H1 \$</b>		<b>H2 \$</b>
Investment expenses	<b>I1 \$</b>		<b>I2 \$</b>
Management and administration expenses	<b>J1 \$</b>		<b>J2 \$</b>
Forestry managed investment scheme expense	<b>U1 \$</b>		<b>U2 \$</b>
Other amounts	<b>L1 \$</b>	Code	<b>L2 \$</b>
Tax losses deducted	<b>M1 \$</b>		

**TOTAL DEDUCTIONS**  
**N \$**  
 (Total **A1** to **M1**)

**TOTAL NON-DEDUCTIBLE EXPENSES**  
**Y \$**  
 (Total **A2** to **L2**)

**#TAXABLE INCOME OR LOSS** Loss  
**O \$**  
**(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)**

**TOTAL SMSF EXPENSES**  
**Z \$**  
 (**N plus Y**)

#This is a mandatory label.

## Section D: Income tax calculation statement

### #Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

### 13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2020* on how to complete the calculation statement.

#Taxable income	<b>A \$</b>	<i>(an amount must be included even if it is zero)</i>
#Tax on taxable income	<b>T1 \$</b>	<i>(an amount must be included even if it is zero)</i>
#Tax on no-TFN-quoted contributions	<b>J \$</b>	<i>(an amount must be included even if it is zero)</i>

Gross tax **B \$**

*(T1 plus J)*

Foreign income tax offset	
<b>C1 \$</b>	
Rebates and tax offsets	Non-refundable non-carry forward tax offsets
<b>C2 \$</b>	<b>C \$</b>
	<i>(C1 plus C2)</i>

SUBTOTAL 1

**T2 \$**

*(B less C – cannot be less than zero)*

Early stage venture capital limited partnership tax offset	
<b>D1 \$</b>	
Early stage venture capital limited partnership tax offset carried forward from previous year	Non-refundable carry forward tax offsets
<b>D2 \$</b>	<b>D \$</b>
Early stage investor tax offset	<i>(D1 plus D2 plus D3 plus D4)</i>
<b>D3 \$</b>	
Early stage investor tax offset carried forward from previous year	SUBTOTAL 2
<b>D4 \$</b>	<b>T3 \$</b>
	<i>(T2 less D – cannot be less than zero)</i>

Complying fund's franking credits tax offset	
<b>E1 \$</b>	
No-TFN tax offset	
<b>E2 \$</b>	
National rental affordability scheme tax offset	Refundable tax offsets
<b>E3 \$</b>	<b>E \$</b>
Exploration credit tax offset	<i>(E1 plus E2 plus E3 plus E4)</i>
<b>E4 \$</b>	

#TAX PAYABLE **T5 \$**

*(T3 less E – cannot be less than zero)*

Section 102AAM interest charge

**G \$**

Credit for interest on early payments – amount of interest	
<b>H1 \$</b>	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	
<b>H2 \$</b>	
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
<b>H3 \$</b>	
Credit for TFN amounts withheld from payments from closely held trusts	
<b>H5 \$</b>	
Credit for interest on no-TFN tax offset	
<b>H6 \$</b>	
Credit for foreign resident capital gains withholding amounts	
<b>H8 \$</b>	
	<b>Eligible credits</b>
	<b>H \$</b>
	(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds (Remainder of refundable tax offsets)	<b>I \$</b>	(unused amount from label <b>E</b> – an amount must be included even if it is zero)
--	-------------	--

PAYG instalments raised

**K \$**

Supervisory levy

**L \$**

Supervisory levy adjustment for wound up funds

**M \$**

Supervisory levy adjustment for new funds

**N \$**

<b>AMOUNT DUE OR REFUNDABLE</b> A positive amount at <b>S</b> is what you owe, while a negative amount is refundable to you.	<b>S \$</b>	(T5 plus G less H less I less K plus L less M plus N)
--	-------------	---

#This is a mandatory label.

**Section E: Losses****14 Losses**

**!** If total loss is greater than \$100,000, complete and attach a Losses schedule 2020.

Tax losses carried forward to later income years **U \$**  
Net capital losses carried forward to later income years **V \$**

**Section F: Member information**

**MEMBER 1**

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

**Member's TFN**

See the Privacy note in the Declaration.

**Date of birth**

**Contributions**

OPENING ACCOUNT BALANCE \$

**I** Refer to instructions for completing these labels.

Employer contributions

**A** \$

ABN of principal employer

**A1**

Personal contributions

**B** \$

CGT small business retirement exemption

**C** \$

CGT small business 15-year exemption amount

**D** \$

Personal injury election

**E** \$

Spouse and child contributions

**F** \$

Other third party contributions

**G** \$

Proceeds from primary residence disposal

**H** \$

Receipt date Day / Month / Year

**H1**

Assessable foreign superannuation fund amount

**I** \$

Non-assessable foreign superannuation fund amount

**J** \$

Transfer from reserve: assessable amount

**K** \$

Transfer from reserve: non-assessable amount

**L** \$

Contributions from non-complying funds and previously non-complying funds

**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M** \$

**TOTAL CONTRIBUTIONS N \$**

(Sum of labels **A** to **M**)

**Other transactions**

Allocated earnings or losses **O** \$

Loss

Accumulation phase account balance

**S1** \$

Retirement phase account balance – Non CDBIS

**S2** \$

Retirement phase account balance – CDBIS

**S3** \$

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

Code

Code

TRIS Count

**CLOSING ACCOUNT BALANCE S \$**

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

**MEMBER 2**

Title: Mr Mrs Miss Ms Other  
 Family name

First given name Other given names

**Member's TFN**

See the Privacy note in the Declaration.

**Date of birth**

**Contributions**

OPENING ACCOUNT BALANCE \$

**I** Refer to instructions for completing these labels.

Employer contributions

**A** \$

ABN of principal employer

**A1**

Personal contributions

**B** \$

CGT small business retirement exemption

**C** \$

CGT small business 15-year exemption amount

**D** \$

Personal injury election

**E** \$

Spouse and child contributions

**F** \$

Other third party contributions

**G** \$

Proceeds from primary residence disposal

**H** \$

Receipt date Day / Month / Year

**H1**

Assessable foreign superannuation fund amount

**I** \$

Non-assessable foreign superannuation fund amount

**J**

Transfer from reserve: assessable amount

**K** \$

Transfer from reserve: non-assessable amount

**L** \$

Contributions from non-complying funds and previously non-complying funds

**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M** \$

**TOTAL CONTRIBUTIONS N \$**

(Sum of labels **A** to **M**)

**Other transactions**

Allocated earnings or losses **O** \$

Loss

Accumulation phase account balance

**S1** \$

Retirement phase account balance - Non CDBIS

**S2** \$

Retirement phase account balance - CDBIS

**S3** \$

TRIS Count

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

Code

Code

**CLOSING ACCOUNT BALANCE S \$**

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

**Sensitive** (when completed)



---

## Section H: Assets and liabilities

### 15 ASSETS

15a Australian managed investments

Listed trusts **A** \$

Unlisted trusts **B** \$

Insurance policy **C** \$

Other managed investments **D** \$

---

15b Australian direct investments

Cash and term deposits **E** \$

**Limited recourse borrowing arrangements**

Australian residential real property

**J1** \$

Australian non-residential real property

**J2** \$

Overseas real property

**J3** \$

Australian shares

**J4** \$

Overseas shares

**J5** \$

Other

**J6** \$

Property count

**J7**

Debt securities **F** \$

Loans **G** \$

Listed shares **H** \$

Unlisted shares **I** \$

Limited recourse  
borrowing arrangements **J** \$

Non-residential  
real property **K** \$

Residential  
real property **L** \$

Collectables and  
personal use assets **M** \$

Other assets **O** \$

---

15c Other investments

Crypto-Currency **N** \$

---

15d Overseas direct investments

Overseas shares **P** \$

Overseas non-residential real property **Q** \$

Overseas residential real property **R** \$

Overseas managed investments **S** \$

Other overseas assets **T** \$

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS U** \$  
(Sum of labels **A** to **T**)

---

### 15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

**A** No      Yes    **B** \$

**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements

**V1 \$**

Permissible temporary borrowings

**V2 \$**

Other borrowings

**V3 \$**Borrowings **V \$**

Total member closing account balances (total of all **CLOSING ACCOUNT BALANCES** from Sections F and G) **W \$**

Reserve accounts **X \$**Other liabilities **Y \$****TOTAL LIABILITIES Z \$****Section I: Taxation of financial arrangements****17 Taxation of financial arrangements (TOFA)**Total TOFA gains **H \$**Total TOFA losses **I \$****Section J: Other information****Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2019-20 income year, write **2020**). **A**


If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2020*. **B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2020* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2020*. **D**

## Section K: Declarations

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

### Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

### Privacy

The ATO is authorised by the **Taxation Administration Act 1953** to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date      Day      /      Month      /      Year

### Preferred trustee or director contact details:

Title:   Mr      Mrs      Miss      Ms      Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return

Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

### TAX AGENT'S DECLARATION:

I declare that the Self-managed superannuation fund annual return 2020 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date      Day      /      Month      /      Year

### Tax agent's contact details

Title:   Mr      Mrs      Miss      Ms      Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

# Capital gains tax (CGT) schedule

# 2020

### When completing this form

- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS and print one character in each box.

S	M	I	T	H		S	T												
---	---	---	---	---	--	---	---	--	--	--	--	--	--	--	--	--	--	--	--

- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2020* available on our website at [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

### Tax file number (TFN)

- ❗ We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

### Australian business number (ABN)

### Taxpayer's name

## 1 Current year capital gains and capital losses

	Capital gain		Capital loss
Shares in companies listed on an Australian securities exchange	<b>A \$</b>		<b>K \$</b>
Other shares	<b>B \$</b>		<b>L \$</b>
Units in unit trusts listed on an Australian securities exchange	<b>C \$</b>		<b>M \$</b>
Other units	<b>D \$</b>		<b>N \$</b>
Real estate situated in Australia	<b>E \$</b>		<b>O \$</b>
Other real estate	<b>F \$</b>		<b>P \$</b>
Amount of capital gains from a trust (including a managed fund)	<b>G \$</b>		
Collectables	<b>H \$</b>		<b>Q \$</b>
Other CGT assets and any other CGT events	<b>I \$</b>		<b>R \$</b>
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	<b>S \$</b>		
<b>Total current year capital gains</b>	<b>J \$</b>		

Add the amounts at labels **K** to **R** and write the total in item 2 label **A – Total current year capital losses**.

---

**2 Capital losses**Total current year capital losses **A \$**Total current year capital losses applied **B \$**Total prior year net capital losses applied **C \$**Total capital losses transferred in applied  
(only for transfers involving a foreign bank branch or  
permanent establishment of a foreign financial entity) **D \$**Total capital losses applied **E \$**Add amounts at **B**, **C** and **D**.

---

**3 Unapplied net capital losses carried forward**Net capital losses from collectables carried forward to later income years **A \$**Other net capital losses carried forward to later income years **B \$**Add amounts at **A** and **B** and transfer the total  
to label **V – Net capital losses carried forward  
to later income years** on your tax return.

---

**4 CGT discount**Total CGT discount applied **A \$**

---

**5 CGT concessions for small business**Small business active asset reduction **A \$**Small business retirement exemption **B \$**Small business rollover **C \$**Total small business concessions applied **D \$**

---

**6 Net capital gain**Net capital gain **A \$****1J less 2E less 4A less 5D** (cannot be less than  
zero). Transfer the amount at **A** to label **A – Net  
capital gain** on your tax return.

---

**7 Earnout arrangements**

Are you a party to an earnout arrangement? **A** Yes, as a buyer **Yes, as a seller** **No**  
(Print  in the appropriate box.)

**!** If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ / <sup>LOSS</sup>

**!** **Request for amendment**

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ / <sup>LOSS</sup>

---

**8 Other CGT information required (if applicable)**

Small business 15 year exemption – exempt capital gains **A** \$ / <sup>CODE</sup>

Capital gains disregarded by a foreign resident **B** \$

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$

Capital gains disregarded as a result of an inter-company asset rollover **D** \$

Capital gains disregarded by a demerging entity **E** \$

---

## Taxpayer's declaration

**!** If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

### Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

### Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

---

*I declare that the information on this form is true and correct.*

Signature

Date

Day

Month

Year

/ /

Contact name

Daytime contact number (include area code)

## Losses schedule

# 2020

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2020 tax return. Superannuation funds should complete and attach this schedule to their 2020 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place  in all applicable boxes.

Refer to *Losses schedule instructions 2020*, available on our website [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

Tax file number (TFN)

Name of entity

Australian business number

---

### Part A – Losses carried forward to the 2020–21 income year – excludes film losses

#### 1 Tax losses carried forward to later income years

Year of loss	
2019–20	<b>B</b>
2018–19	<b>C</b>
2017–18	<b>D</b>
2016–17	<b>E</b>
2015–16	<b>F</b>
2014–15 and earlier income years	<b>G</b>
<b>Total</b>	<b>U</b>

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

#### 2 Net capital losses carried forward to later income years

Year of loss	
2019–20	<b>H</b>
2018–19	<b>I</b>
2017–18	<b>J</b>
2016–17	<b>K</b>
2015–16	<b>L</b>
2014–15 and earlier income years	<b>M</b>
<b>Total</b>	<b>V</b>

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.



## Part B – Ownership and business continuity test – company and listed widely held trust only

Complete item 3 of Part B if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items 1 or 2 of Part B if, in the 2019–20 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

### 1 Whether continuity of majority ownership test passed

**Note:** If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2019–20 income year a loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss	Yes	No
2019–20	<b>A</b>	
2018–19	<b>B</b>	
2017–18	<b>C</b>	
2016–17	<b>D</b>	
2015–16	<b>E</b>	
2014–15 and earlier income years	<b>F</b>	

### 2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied – excludes film losses

Tax losses	<b>G</b>
Net capital losses	<b>H</b>

### 3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years – excludes film losses

Tax losses	<b>I</b>
Net capital losses	<b>J</b>

### 4 Do current year loss provisions apply?

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

**K** Yes No

## Part C – Unrealised losses – company only

**Note:** These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

**L** Yes No

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

**M** Yes No

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

**N** Yes No

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

**O**

---

## Part D – Life insurance companies

Complying superannuation class tax losses carried forward to later income years **P**

Complying superannuation net capital losses carried forward to later income years **Q**

---

## Part E – Controlled foreign company losses

Current year CFC losses **M**

CFC losses deducted **N**

CFC losses carried forward **O**

---

## Part F – Tax losses reconciliation statement

Balance of tax losses brought forward from the prior income year **A**

**ADD** Uplift of tax losses of designated infrastructure project entities **B**

**SUBTRACT** Net forgiven amount of debt **C**

**ADD** Tax loss incurred (if any) during current year **D**

**ADD** Tax loss amount from conversion of excess franking offsets **E**

**SUBTRACT** Net exempt income **F**

**SUBTRACT** Tax losses forgone **G**

**SUBTRACT** Tax losses deducted **H**

**SUBTRACT** Tax losses transferred out under Subdivision 170-A  
(only for transfers involving a foreign bank branch or a PE of a foreign financial entity) **I**

Total tax losses carried forward to later income years **J**

Transfer the amount at **J** to the **Tax losses carried forward to later income years** label on your tax return.

---

**If the schedule is not lodged with the income tax return you are required to sign and date the schedule.**

**Important**

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

**Privacy**

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**Taxpayer's declaration**

*I declare that the information on this form is true and correct.*

Signature

Date                      Day                      /                      Month                      /                      Year

Contact person

Daytime contact number (include area code)

.....**Electronic Lodgment Declaration (SMSF)**

**This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.**

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**The Australian Business Register**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information - it outlines our commitment to safeguarding your details.

**Electronic funds transfer - direct debit**

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of Fund	Year
-----------------	--------------	------

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important**

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration:**

I declare that:

- ..... ■ All the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct; and
- ..... ■ I authorise the agent to lodge this tax return.

Signature of Partner, Trustee, or Director

Date

/ /

**ELECTRONIC FUNDS TRANSFER CONSENT**

**This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.**

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

**Important:** Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

**5 Wt i bhBUa Y**.....

.....

I authorise the refund to be deposited directly to the specified account

Signature

Date

/ /

.....Tax Agent's 8 YWUfUjcb

**I declare that:**

- I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct; and
- I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's signature .....

Date

Contact name

Client Reference

Agent's Phone Number .....

HUI '5 [ YbhBi a VYf



## 2020 Client Substantiation Declaration

I **confirm** that you have advised me that I must demonstrate that I have incurred an expense for income producing purposes. In addition, you have advised me of the stringent SUBSTANTIATION legislation I must satisfy in relation to work, car and business travel expenses.

In addition, you have informed me that I must obtain original receipts and keep them for a minimum of five years from the date my return is lodged. The receipts must contain the following details:

- name of supplier;
- amount of expense;
- nature of goods and services (noting the specific type of items purchased or expenditure incurred which I am able to personally record up to the date of lodgement of my return where not adequately noted by the supplier);
- date of expense (which I am able to personally record where not noted by the supplier); and
- the date of the documents.

### Penalties to apply with incorrect returns

You have also advised me that additional tax, penalties, interest and possible prosecution action may be taken against me by the ATO if I provide details which lead to an incorrect tax return being lodged.

### Income from sources in and out of Australia for the year of income

You have advised me that as an Australian resident I must declare income from all sources, in **and out** of Australia, including net capital gains received, for the year of income in my tax return.

### Apportionment

Where items are used for both business and private purposes, e.g., car, mobile telephone, home telephone, computer etc, I have records to verify my business usage claim. In addition, my employer will verify that it was necessary to incur such expenditure in earning my assessable income. Further, I have instructed you to prepare the return based on me being able to produce these records, if required.

### Audit matters

I further confirm that:

- I. I am aware of the procedures to follow if a document is lost or destroyed;
- II. I may be required to verify any income or expense item noted in my return in the event of an ATO audit;
- III. I understand the Substantiation schedules I completed for all work, car and travel expense claims under self assessment; and
- IV. I have read and understood the return prepared for me.

I declare that:

- a. I have disclosed and you have returned all of the income, including net capital gains which I have earned/received, for the 2020 income year.
- b. All income declared, claims for deductions and tax offsets/rebates included in my return are based on my specific instructions and advice that I satisfy the relevant taxation requirements.
- c. I have all receipts or documentation necessary to substantiate the above claims and I will make them available if required by the Tax Office; and
- d. You have clarified what written evidence (including car/travel records) will be required during an audit and penalties, (including prosecution) that may be applied if incorrect claims are identified in an audit situation.

Dated the ..... day of ..... year .....

Name: The Philp Family Superannuation Fund

Signature of taxpayer: .....

# The Philp Family Superannuation Fund

## Members Statement

Michael Richard Philp  
 15 Hayden Street  
 Caboolture, Queensland, 4510, Australia

<b>Your Details</b>		Nominated Beneficiaries	N/A
Date of Birth :	Provided	Vested Benefits	396,836.43
Age:	72	Total Death Benefit	396,836.43
Tax File Number:	Provided	Current Salary	0.00
Date Joined Fund:	02/07/2001	Previous Salary	0.00
Service Period Start Date:	02/07/2001	Disability Benefit	0.00
Date Left Fund:			
Member Code:	PHIMIC00001P		
Account Start Date	30/06/2017		
Account Phase:	Retirement Phase		
Account Description:	ABP , Non-Reversionary		

<b>Your Balance</b>	
Total Benefits	396,836.43
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	396,836.43
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (33.13%)	131,467.86
Taxable	265,368.57

<b>Your Detailed Account Summary</b>		This Year	Last Year
Opening balance at	01/07/2019	401,487.97	414,247.76
<u>Increases to Member account during the period</u>			
Employer Contributions			
Personal Contributions (Concessional)			
Personal Contributions (Non Concessional)			
Government Co-Contributions			
Other Contributions			
Proceeds of Insurance Policies			
Transfers In			
Net Earnings		15,428.46	7,950.21
Internal Transfer In			
<u>Decreases to Member account during the period</u>			
Pensions Paid		20,080.00	20,710.00
Contributions Tax			
Income Tax			
No TFN Excess Contributions Tax			
Excess Contributions Tax			
Refund Excess Contributions			
Division 293 Tax			
Insurance Policy Premiums Paid			
Management Fees			
Member Expenses			
Benefits Paid/Transfers Out			
Superannuation Surcharge Tax			
Internal Transfer Out			
Closing balance at	30/06/2020	396,836.43	401,487.97

# The Philp Family Superannuation Fund

## Members Statement

---

### Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

---

Michael Richard Philp  
Director

---

Christine Philp  
Director



# The Philp Family Superannuation Fund

## Members Statement

Christine Philp  
 15 Hayden Street  
 Caboolture, Queensland, 4510, Australia

### Your Details

Date of Birth :	Provided
Age:	70
Tax File Number:	Provided
Date Joined Fund:	02/07/2001
Service Period Start Date:	02/07/2001
Date Left Fund:	
Member Code:	PHICHR00001P
Account Start Date	12/05/2009
Account Phase:	Retirement Phase
Account Description:	ABP , Non-Reversionary

Nominated Beneficiaries	N/A
Vested Benefits	327,208.62
Total Death Benefit	327,208.62
Current Salary	0.00
Previous Salary	0.00
Disability Benefit	0.00

### Your Balance

Total Benefits	327,208.62
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	327,208.62
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (0.00%)	
Taxable	327,208.62

### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	331,057.10	341,793.29
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	12,751.52	6,353.81
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	16,600.00	17,090.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	327,208.62	331,057.10

# The Philp Family Superannuation Fund

## Members Statement

---

### Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

---

Michael Richard Philp  
Director

---

Christine Philp  
Director

# The Philp Family Superannuation Fund

## Members Statement

Christine Philp  
 15 Hayden Street  
 Caboolture, Queensland, 4510, Australia

<b>Your Details</b>		Nominated Beneficiaries	N/A
Date of Birth :	Provided	Vested Benefits	81,404.93
Age:	70	Total Death Benefit	81,404.93
Tax File Number:	Provided	Current Salary	0.00
Date Joined Fund:	02/07/2001	Previous Salary	0.00
Service Period Start Date:	02/07/2001	Disability Benefit	0.00
Date Left Fund:			
Member Code:	PHICHR00002P		
Account Start Date	01/07/2014		
Account Phase:	Retirement Phase		
Account Description:	ABP , Non-Reversionary		

<b>Your Balance</b>	
Total Benefits	81,404.93
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	81,404.93
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (0.00%)	
Taxable	81,404.93

<b>Your Detailed Account Summary</b>		This Year	Last Year
Opening balance at	01/07/2019	82,358.99	85,012.59
<u>Increases to Member account during the period</u>			
Employer Contributions			
Personal Contributions (Concessional)			
Personal Contributions (Non Concessional)			
Government Co-Contributions			
Other Contributions			
Proceeds of Insurance Policies			
Transfers In			
Net Earnings		3,165.94	1,596.40
Internal Transfer In			
<u>Decreases to Member account during the period</u>			
Pensions Paid		4,120.00	4,250.00
Contributions Tax			
Income Tax			
No TFN Excess Contributions Tax			
Excess Contributions Tax			
Refund Excess Contributions			
Division 293 Tax			
Insurance Policy Premiums Paid			
Management Fees			
Member Expenses			
Benefits Paid/Transfers Out			
Superannuation Surcharge Tax			
Internal Transfer Out			
Closing balance at	30/06/2020	81,404.93	82,358.99

# The Philp Family Superannuation Fund

## Members Statement

---

### Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

---

Michael Richard Philp  
Director

---

Christine Philp  
Director

# The Philp Family Superannuation Fund

## Members Statement

Christine Philp  
 15 Hayden Street  
 Caboolture, Queensland, 4510, Australia

### Your Details

Date of Birth : Provided  
 Age: 70  
 Tax File Number: Provided  
 Date Joined Fund: 02/07/2001  
 Service Period Start Date:  
 Date Left Fund:  
 Member Code: PHICHR00003A  
 Account Start Date 02/07/2001  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

Nominated Beneficiaries N/A

Vested Benefits

### Your Balance

#### Total Benefits

#### Preservation Components

Preserved  
 Unrestricted Non Preserved  
 Restricted Non Preserved

#### Tax Components

Tax Free  
 Taxable

### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	0.00	0.00

# The Philp Family Superannuation Fund

## Members Statement

---

### Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

---

Michael Richard Philp  
Director

---

Christine Philp  
Director

26 March 2021

The Philp Family Superannuation Fund  
15 Hayden Street  
CABOOLTURE QLD 4510

Dear Mike & Christine

**Enclosed are** the following documents for your consideration for the year ended 30 June 2020.

- Financial Statements
- Income Tax Return
- Minutes
- Investment Strategy Template
- Annual Members Statements

**Our estimate indicates the following outcome:**

<i>Tax Payer</i>	<i>Amount</i>	<i>Refund / Payable</i>
Philp Family Superannuation Fund	\$259.00	Payable

**You now need to:**

- Check the **Financials, Income Tax Returns and associated documentation** carefully, and if:
  - Correct** ⇨ **please sign** the pages indicated and **return these to our office by 9 April 2021** for lodgement with the ATO. The onus is on you to return these in a timely manner by this date.
  - Incorrect** ⇨ advise us of the necessary changes immediately
- Retain a copy.** It is important that you retain a copy of our paperwork and your supporting records in accordance with legal requirements. Please refer to this link - <https://www.ato.gov.au/Super/self-managed-super-funds/administering-and-reporting/record-keeping-requirements/>

**Please use the payment slip attached to make payment for your superannuation income tax. We ask that you diarise any payment due dates** as the ATO may impose penalties if payment is not received by the due date and reminder notices are not issued. Payment is due by .

#### **Projected Minimum Pensions**

Listed below are your minimum and maximum pension limits for the year ending 30 June 2021 (rounded up to the nearest \$10). Please ensure that you withdraw at least the minimum amount prior to 30 June 2021.

<b>Member</b>	<b>Minimum</b>	<b>Maximum</b>
<b>Michael Philp</b>	\$9,920.00	Full Account Balance
<b>Christine Philp</b>	\$10,220.00	Full Account Balance
<b>Total</b>	<b>\$20,140.00</b>	

It is a requirement of the Superannuation Industry (Supervision) Act 1993 that you withdraw at least your minimum pension amount but no more than the maximum in order to obtain the tax free status of the fund's earnings and realised capital gains in a year. As such, please ensure that you have withdrawn at least \$20,140.00 from the superannuation fund bank account prior to 30 June 2021.

### **Minimum Pension Payments**

We note that you have met your minimum pension payments for the financial year.

### **Investment Strategy**

Please note that the Superannuation Laws require that the Trustee of the Fund prepare and implement an investment strategy for their SMSF. This Investment Strategy must be implemented and then regularly reviewed and updated when applicable. Unfortunately, we as the SMSF accountants are not able to provide any advice relating to a particular asset acquisition, or general asset allocations within your SMSF and therefore we are not able to prepare or review an investment strategy on your behalf. We can however provide a template investment strategy for you to complete. Should you wish to engage a financial planner for external investment advice you are welcome to contact our colleague, Norm Sinclair (norm@seedinvest.com.au / 07 3333 1626).

Your latest lodgement date is, 15 May 2020.

Our account for services will follow shortly and we appreciate payment within our 14 day trading terms.

We thank you for your ongoing support and the opportunity to be of service. Please do not hesitate to contact our office, should you have any queries in relation to the above.

Yours sincerely

Mark Herron  
**Director**



# The Philp Family Superannuation Fund

## Projected Investment Strategy

---

### Overview

The aim of this strategy is to provide the Members with an income on retirement.

### Investment Objectives

The Trustee will at all times act prudently to maximise the rate of return, subject to acceptable risk parameters, and maintenance of appropriate diversification across a broad range of assets.

Having considered the risk profile of the fund and the member's needs and circumstances, the trustee has adopted the following objectives for the investment of assets of the fund;

- to achieve an investment return (based on market values and net of tax and charges) that exceeds the CPI by at least 3% per annum when measured over a rolling 5 year period.
- to have a probability of zero or negative returns in any 12 Month period of less than one in five years; and
- have sufficient liquidity to meet liabilities as and when they fall due.

### Investment Strategy

The fund will invest in a portfolio of assets according to market conditions and within the ranges specified below:

### Asset Allocation

The targeted asset allocation will be in the following ranges:

<u>Asset Class</u>	<u>Target Range</u>	<u>Benchmark</u>
Australian Shares	0 - 80 %	30 %
International Shares	0 - 0 %	0 %
Cash	30 - 70 %	20 %
Australian Fixed Interest	30 - 70 %	50 %
International Fixed Interest	0 - 0 %	0 %
Mortgages	0 - 0 %	0 %
Direct Property	0 - 0 %	0 %
Listed Property	0 - 0 %	0 %
Other	0 - 0 %	0 %

Quality companies and trusts as supported by research and fundamental analysis will be selected. Direct investments in property, artwork and lease equipment may form part of the strategy provided there is sufficient basis for the decision.

### Insurance

The Trustees have considered and consulted Professional Advice where necessary to ensure that all fund members have the correct type and level of insurance. Insurance may be held within or outside the SMSF.

### Review and Monitoring

The trustees will monitor and review the fund's investment activities on a regular basis and to communicate with the members should they feel that any change in strategy is necessary in order to achieve the fund's objective.

Date:    /    /

.....  
Michael Richard Philp

**The Philp Family Superannuation Fund**  
**Projected Investment Strategy**

---

.....  
Christine Philp

# Minutes of a meeting of the Director(s)

held on / / at 15 Hayden Street, Caboolture, Queensland 4510

---

- PRESENT:** Michael Richard Philp and Christine Philp
- MINUTES:** The Chair reported that the minutes of the previous meeting had been signed as a true record.
- FINANCIAL STATEMENTS OF SUPERANNUATION FUND:** It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.
- The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2020 and it was resolved that such statements be and are hereby adopted as tabled.
- TRUSTEE'S DECLARATION:** It was resolved that the trustee's declaration of the Superannuation Fund be signed.
- ANNUAL RETURN:** Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
- INVESTMENT STRATEGY:** The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
- ALLOCATION OF INCOME:** It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
- INVESTMENT ACQUISITIONS:** It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.
- INVESTMENT DISPOSALS:** It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.
- AUDITORS:** It was resolved that
- Tony Boys
- of
- PO Box 3376, Rundle Mall, South Australia 5000
- act as auditors of the Fund for the next financial year.
- TRUSTEE STATUS:** Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.
- CONTRIBUTIONS RECEIVED:** It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.
- CLOSURE:** All resolutions for this meeting were made in accordance with the SISA and Regulations.
- There being no further business the meeting then closed.

The Philp Family Superannuation Fund

# Minutes of a meeting of the Director(s)

held on / / at 15 Hayden Street, Caboolture, Queensland 4510

---

Signed as a true record –

.....  
Christine Philp

Chairperson

# The Philp Family Superannuation Fund

## Trial Balance

As at 30 June 2020

Last Year	Code	Account Name	Units	Debits \$	Credits \$
(1,932.10)	24700	Changes in Market Values of Investments			22,654.49
	<b>25000</b>	<b>Interest Received</b>			
(0.15)	25000/BADirectInvestmen3	CBA Direct Investment Account 17121073			0.31
(10,695.09)	25000/CUAeSaverBoostAC	CUA eSaver Boost A/C - 9118577			8,230.63
(3.58)	25000/Nabtrade Cash Account	Nabtrade Cash Account 302455918			3.22
(0.70)	25000/RaboDirectSavingsA	RaboDirect Savings Account 142-201-0029835-00			0.41
(5,890.80)	25000/abtrade Cash Account1	Nabtrade Cash Account NT1739901-005			3,079.86
1,925.00	30100	Accountancy Fees		1,925.00	
259.00	30400	ATO Supervisory Levy		259.00	
385.00	30700	Auditor's Remuneration		385.00	
53.00	30800	ASIC Fees		54.00	
	<b>41600</b>	<b>Pensions Paid</b>			
17,090.00	41600/PHICHR00001P	(Pensions Paid) Philp, Christine - Pension (ABP , Non-Reversionary)		16,600.00	
4,250.00	41600/PHICHR00002P	(Pensions Paid) Philp, Christine - Pension (ABP , Non-Reversionary)		4,120.00	
20,710.00	41600/PHIMIC00001P	(Pensions Paid) Philp, Michael Richard - Pension (ABP , Non-Reversionary)		20,080.00	
(26,149.58)	49000	Profit/Loss Allocation Account			9,454.08
	<b>50010</b>	<b>Opening Balance</b>			
(341,793.29)	50010/PHICHR00001P	(Opening Balance) Philp, Christine - Pension (ABP , Non-Reversionary)			331,057.10
(85,012.59)	50010/PHICHR00002P	(Opening Balance) Philp, Christine - Pension (ABP , Non-Reversionary)			82,358.99
(414,247.76)	50010/PHIMIC00001P	(Opening Balance) Philp, Michael Richard - Pension (ABP , Non-Reversionary)			401,487.97
	<b>53100</b>	<b>Share of Profit/(Loss)</b>			
(6,353.81)	53100/PHICHR00001P	(Share of Profit/(Loss)) Philp, Christine - Pension (ABP , Non-Reversionary)			12,751.52
(1,596.40)	53100/PHICHR00002P	(Share of Profit/(Loss)) Philp, Christine - Pension (ABP , Non-Reversionary)			3,165.94
(7,950.21)	53100/PHIMIC00001P	(Share of Profit/(Loss)) Philp, Michael Richard - Pension (ABP , Non-Reversionary)			15,428.46
	<b>54160</b>	<b>Pensions Paid</b>			

## The Philp Family Superannuation Fund

# Trial Balance

As at 30 June 2020

Last Year	Code	Account Name	Units	Debits \$	Credits \$
17,090.00	54160/PHICHR00001P	(Pensions Paid) Philp, Christine - Pension (ABP , Non-Reversionary)		16,600.00	
4,250.00	54160/PHICHR00002P	(Pensions Paid) Philp, Christine - Pension (ABP , Non-Reversionary)		4,120.00	
20,710.00	54160/PHIMIC00001P	(Pensions Paid) Philp, Michael Richard - Pension (ABP , Non-Reversionary)		20,080.00	
	<b>60400</b>	<b>Bank Accounts</b>			
1.55	60400/BADirectInvestmen3	CBA Direct Investment Account 17121073		57.11	
439,431.98	60400/CUAeSaverBoostAC	CUA eSaver Boost A/C - 9118577		450,662.61	
22,000.91	60400/Nabtrade Cash Account	Nabtrade Cash Account 302455918		0.88	
36.69	60400/RaboDirectSavingsA	RaboDirect Savings Account 142-201-0029835-00		37.10	
259,685.92	60400/abtrade Cash Account1	Nabtrade Cash Account NT1739901-005		316,481.88	
259.00	68000	Sundry Debtors			0.00
	<b>77600</b>	<b>Shares in Listed Companies (Australian)</b>			
73,380.00	77600/BEAR.AX1	Betashares Exchange Traded Funds	3,000.0000	36,420.00	
3,127.08	77600/CDY.AX	Cellmid Limited	17,869.0000	1,786.90	
4.50	77600/KMT.AX	Kopore Metals Limited	500.0000	3.50	
226.43	77600/OGX.AX	Orinoco Gold Limited	0.0000		0.00
36,800.00	77600/SAR.AX	Saracen Mineral Holdings Limited	0.0000		0.00
	<b>77800</b>	<b>Shares in Unlisted Private Companies (Australian)</b>			
0.00	77800/IDC.AX	Indochine Mining Ltd (Delisted 02/05/2018, Deed of Company Arrangement have been extended to 31 July 2020)	50,000.0000		0.00
(20,050.00)	88000	Sundry Creditors			0.00
				<b>889,672.98</b>	<b>889,672.98</b>

**Current Year Profit/(Loss): (9,454.08)**



## Bank Reconciliation - Super Fund

Client Name: Philp Family Superannuation Fund  
 Client Code: PHIL01 Period Ended: 30 June 2020  
 Partner/Manager: Mark/Stuart Accountant: Jay

Bank: CBA Account No: 17121073  
 BGL Code: \_\_\_\_\_

AS AT

**30/06/2020**

Balance as per bank statement \$57.11

add: Outstanding deposits	0.00	
	0.00	
	0.00	0.00
		57.11

less: Outstanding cheques

Chq No	Code	Amount
		0.00
		0.00
		0.00
		0.00
		0.00
		0.00
		0.00
		0.00
		0.00
		0.00
		0.00
		0.00
		0.00
		0.00
		0.00

**Reconciled Balance** \$57.11

PHILP FAMILY SUPERANNUATION PTY LTD - P HILP  
 FAMILY SUPER FUND A - C -  
 15 HAYDEN ST  
 CABOOLTURE QLD Australia 4510

18 March 2021

Dear PHILP FAMILY SUPERANNUATION PTY LTD - P HILP FAMILY SUPER FUND A - C -

Here's your account information and a list of transactions from 01/07/19-30/06/20.

**Account name** PHILP FAMILY SUPERANNUATION PTY LTD - P HILP FAMILY SUPER FUND A - C -  
**BSB** 067167  
**Account number** 17121073  
**Account type** CDIA  
**Date opened** 26/05/2014

Date	Transaction details	Amount	Balance
04 Nov 2019	Direct Credit 434791 Nabtto csecSuper Nabtto CsecSuper	\$5,000.00	\$5,001.55
04 Nov 2019	Direct Credit 434791 Nabtto csecSuper Nabtto CsecSuper	\$5,000.00	\$10,001.55
04 Nov 2019	Direct Credit 434791 Nabtto csecSuper Nabtto CsecSuper	\$5,000.00	\$15,001.55
01 Dec 2019	Credit Interest	\$0.11	\$15,001.66
01 Jan 2020	Credit Interest	\$0.13	\$15,001.79
10 Jan 2020	Transfer to other Bank NetBank frm cmsec super	-\$15,001.75	\$0.04
01 Feb 2020	Credit Interest	\$0.04	\$0.08
03 Feb 2020	Direct Credit 434791 nabtsuper coverasic 54	\$60.00	\$60.08
04 Feb 2020	ASIC NetBank BPAY 17301 2291671141326 Annual review asic	-\$54.00	\$6.08
12 Feb 2020	Direct Credit 434791 Nabt super coverpens shortfal	\$20,000.00	\$20,006.08
13 Feb 2020	Transfer to other Bank NetBank coverpens	-\$20,000.00	\$6.08
17 Feb 2020	Direct Credit 434791 Nabtsuper coverpens	\$51.00	\$57.08
17 Feb 2020	Direct Credit 434791 Nabtto csecSuper Nabtto CsecSuper	\$50.00	\$107.08



Date	Transaction details	Amount	Balance
18 Feb 2020	Transfer to other Bank NetBank rest of pens 2019	-\$50.00	\$57.08
01 Mar 2020	Credit Interest	\$0.03	\$57.11

Any pending transactions haven't been included in this list. Proceeds of cheques aren't available until cleared.

If you have questions or need more information, go to [commbank.com.au/support](http://commbank.com.au/support).

Yours sincerely,



Brian Moseley  
General Manager, Retail Customer Service



## Bank Reconciliation - Super Fund

Client Name: Philp Family Superannuation Fund  
 Client Code: PHIL01 Period Ended: 30 June 2020  
 Partner/Manager: Mark/Stuart Accountant: Jay

Bank: CUA Account No: 9118577  
 BGL Code: \_\_\_\_\_

AS AT

**30/06/2020**

Balance as per bank statement

~~\$450,662.61~~

add: Outstanding deposits

0.00
0.00
0.00

0.00

450,662.61

less: Outstanding cheques

Chq No                      Code                      Amount

		0.00
		0.00
		0.00
		0.00
		0.00
		0.00
		0.00
		0.00
		0.00
		0.00
		0.00
		0.00
		0.00
		0.00
		0.00
		0.00

0.00

**Reconciled Balance**

\$450,662.61



Credit Union Australia Limited  
 ABN 44 087 650 959  
 AFSL and Australian credit licence 238317  
 GPO Box 100, Brisbane QLD 4001

**For help or enquiries?**

133 282  
 www.cua.com.au

**Your details**

Customer number: 9118577  
 BSB: 814-282  
 Issue date: 21/07/2019



PHILP FAMILY SUPERANNUATION FUND PTY LTD ATF  
 PHILP FAMILY  
 15 Hayden St  
 CABOOLTURE QLD 4510

# My statement



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Account	Account Name	Opening Balance:	+	Deposits, Payments & Credits:	-	Purchases, Interest & Charges:	=	Closing Balance:
50824727	eSaver Boost	\$432,519.71		\$7,162.27		\$0.00		\$439,681.98

## Transaction history

Statement period: 22 JAN 2019 To 21 JUL 2019

Account: 50824727 PHILP FAMILY SUPERANNUATION FUND PTY LTD ATF PHILP FAMILY YFN Known: Y

Date	Description	Debits	Credits	Balance
22 Jan	<b>OPENING BALANCE</b>			<b>432,519.71</b>
31 Jan	Bonus Interest		918.23	433,437.94
31 Jan	Interest Paid		91.82	433,529.76
8 Feb	ePayment From:NabTSuperAcc REF: pment for bonusInt		250.00	433,779.76
28 Feb	Bonus Interest		789.00	434,568.76
28 Feb	Interest Paid		83.18	434,651.94
8 Mar	ePayment From:NabTSuperAcc REF: pment for bonusInt		250.00	434,901.94
31 Mar	Bonus Interest		867.89	435,769.83
31 Mar	Interest Paid		92.33	435,862.16
8 Apr	ePayment From:NabTSuperAcc REF: pment for bonusInt		250.00	436,112.16
30 Apr	Bonus Interest		842.23	436,954.39
30 Apr	Interest Paid		89.60	437,043.99
8 May	ePayment From:NabTSuperAcc REF: pment for bonusInt		250.00	437,293.99
31 May	Bonus Interest		872.66	438,166.65
31 May	Interest Paid		92.84	438,259.49
10 Jun	ePayment From:NabTSuperAcc REF: pment for bonusInt		250.00	438,509.49



294NNNNN 9118577

E-294/S-34782/1-64157



Credit Union Australia Limited  
ABN 44 087 650 959  
AFSL and Australian credit licence 238317  
GPO Box 100, Brisbane QLD 4001

## Your details

Customer number: 9118577

BSB: 814-282

Issue date: 21/07/2019

Date	Description	Debits	Credits	Balance
30 Jun	Bonus Interest		832.40	439,341.89
30 Jun	Interest Paid		90.09	439,431.98
8 Jul	ePayment From:NabTSuperAcc REF: pment for bonusInt		250.00	439,681.98
21 Jul	<b>CLOSING BALANCE</b>			<b>439,681.98</b>

	This Period	Financial Year to date	Last Financial Year
<b>Interest Paid</b>	<b>\$5,662.27</b>	<b>\$0.00</b>	<b>\$10,695.09</b>



Credit Union Australia Limited  
 ABN 44 087 650 959  
 AFSL and Australian credit licence 238317  
 GPO Box 100, Brisbane QLD 4001

**For help or enquiries?**

133 282  
[www.cua.com.au](http://www.cua.com.au)

**Your details**

**Customer number:** 9118577  
**BSB:** 814-282  
**Issue date:** 21/01/2020



PHILP FAMILY SUPERANNUATION FUND PTY LTD ATF  
 PHILP FAMILY  
 15 Hayden St  
 CABOOLTURE QLD 4510

# My statement



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Learn how at [www.cua.com.au/eStatements](http://www.cua.com.au/eStatements)

Account	Account Name	Opening Balance:	+	Deposits, Payments & Credits:	-	Purchases, Interest & Charges:	=	Closing Balance:
50824727	eSaver Boost	\$439,681.98		\$6,018.85		\$0.00		\$445,700.83

## Transaction history

**Account name:** eSaver Boost

**Product name:** eSaver Boost

**Statement period:** 22 JUL 2019 To 21 JAN 2020

**Account:** 50824727 PHILP FAMILY SUPERANNUATION FUND PTY LTD ATF PHILP FAMILY **FN Known:** Y

Date	Description	Debits	Credits	Balance
22 Jul	<b>OPENING BALANCE</b>			<b>439,681.98</b>
31 Jul	Bonus Interest		776.85	440,458.83
31 Jul	Interest Paid		93.35	440,552.18
8 Aug	ePayment From:NabTSuperAcc REF: pment for bonusInt		250.00	440,802.18
31 Aug	Bonus Interest		711.20	441,513.38
31 Aug	Interest Paid		93.58	441,606.96
9 Sep	ePayment From:NabTSuperAcc REF: pment for bonusInt		250.00	441,856.96
30 Sep	Bonus Interest		664.49	442,521.45
30 Sep	Interest Paid		90.78	442,612.23
8 Oct	ePayment From:NabTSuperAcc REF: pment for bonusInt		250.00	442,862.23
31 Oct	Bonus Interest		621.13	443,483.36
31 Oct	Interest Paid		94.02	443,577.38
8 Nov	ePayment From:NabTSuperAcc REF: pment for bonusInt		250.00	443,827.38



3641NNNNNN 9118577

E-3641TS-46279/-84254



Credit Union Australia Limited  
ABN 44 087 650 959  
AFSL and Australian credit licence 238317  
GPO Box 100, Brisbane QLD 4001

## Your details

Customer number: 9118577

BSB: 814-282

Issue date: 21/01/2020

Date	Description	Debits	Credits	Balance
30 Nov	Bonus Interest		583.57	444,410.95
30 Nov	Interest Paid		91.19	444,502.14
9 Dec	ePayment From:NabTSuperAcc REF: pment for bonusInt		250.00	444,752.14
31 Dec	Bonus Interest		604.27	445,356.41
31 Dec	Interest Paid		94.42	445,450.83
8 Jan	ePayment From:NabTSuperAcc REF: pment for bonusInt		250.00	445,700.83
21 Jan	<b>CLOSING BALANCE</b>			<b>445,700.83</b>

	This Period	Financial Year to date	Last Financial Year
<b>Interest Paid</b>	<b>\$4,518.85</b>	<b>\$4,518.85</b>	<b>\$10,695.09</b>

**Your details**

Member number: 9118577  
BSB: 814-282  
Issue date: 21/07/2020



PHILP FAMILY SUPERANNUATION FUND PTY LTD ATF  
PHILP FAMILY  
15 Hayden St  
CABOOLTURE QLD 4510

# My statement



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Learn how at [cua.com.au/eStatements](http://cua.com.au/eStatements)

Account	Account Name	Opening Balance:	Deposits, Payments & Credits:	Purchases, Interest & Charges:	Closing Balance:
50824727	eSaver Boost	\$445,700.83	\$5,211.78	\$0.00	\$450,912.61

## Transaction history

Account name: eSaver Boost

Product name: eSaver Boost

Statement period: 22 JAN 2020 To 21 JUL 2020

Account: 50824727  
PHILP FAMILY SUPERANNUATION FUND PTY LTD ATF PHILP FAMILY

TFN Known: Y

Date	Description	Debits	Credits	Balance
22 Jan	OPENING BALANCE			445,700.83
31 Jan	Bonus Interest		603.93	446,304.76
31 Jan	Interest Paid		94.36	446,399.12
10 Feb	ePayment From:NabTSuperAcc REF: pment for bonusInt		250.00	446,649.12
29 Feb	Bonus Interest		566.13	447,215.25
29 Feb	Interest Paid		88.46	447,303.71
9 Mar	ePayment From:NabTSuperAcc REF: pment for bonusInt		250.00	447,553.71
31 Mar	Bonus Interest		533.05	448,086.76
31 Mar	Interest Paid		94.76	448,181.52
8 Apr	ePayment From:NabTSuperAcc REF: pment for bonusInt		250.00	448,431.52
30 Apr	Bonus Interest		477.75	448,909.27
30 Apr	Interest Paid		91.88	449,001.15



Credit Union Australia Limited  
ABN 44 087 650 959  
AFSL and Australian credit licence 238317  
GPO Box 100, Brisbane QLD 4001

Member number: 9118577  
BSB: 814-282  
Issue date: 21/07/2020

BANKING | INSURANCE

Date	Description	Debits	Credits	Balance
8 May	ePayment From:NabTSuperAcc REF: pment for bonusInt		250.00	449,251.15
31 May	Bonus Interest		494.60	449,745.75
31 May	Interest Paid		95.12	449,840.87
8 Jun	ePayment From:NabTSuperAcc REF: pment for bonusInt		250.00	450,090.87
30 Jun	Bonus Interest		479.52	450,570.39
30 Jun	Interest Paid		92.22	450,662.61
8 Jul	ePayment From:NabTSuperAcc REF: pment for bonusInt		250.00	450,912.61
21 Jul	<b>CLOSING BALANCE</b>			<b>450,912.61</b>

	This Period	Financial Year to date	Last Financial Year
<b>Interest Paid</b>	<b>\$3,711.78</b>	<b>\$0.00</b>	<b>\$8,230.63</b>





## Bank Reconciliation - Super Fund

Client Name: Philp Family Superannuation Fund  
 Client Code: PHIL01 Period Ended: 30 June 2020  
 Partner/Manager: Mark/Stuart Accountant: Jay

Bank: NAB Account No: 302455918  
 BGL Code: \_\_\_\_\_

AS AT

**30/06/2020**

Balance as per bank statement		\$0.88
add: Outstanding deposits	0.00	
	0.00	
	0.00	0.00
		0.88

less: Outstanding cheques

	Chq No	Code	Amount	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	0.00

**Reconciled Balance** \$0.88

# Statement

PHILP FAMILY SUPERANNUATION FUND  
 15 HAYDEN ST  
 CABOOLTURE QLD 4510

Statement period:  
 01/01/2020 to 30/06/2020  
 Statement number:  
 10

## We're committed to protecting your online security

### ePayments code

The ePayments code outlines where you could be liable for unauthorised electronic transactions involving your login, password or PINs. Please visit [asic.gov.au](http://asic.gov.au) and search for ePayments for more information.

### Look after your password

It's important to keep your password secret at all times. A secure password is hard to guess and needs to be between 6 and 8 characters long, and consist of both letters and numbers. Your password should not contain your birth date or a recognisable part of your name.

The nabtrade service is provided by WealthHub Securities Limited ABN 83 089 718 249, AFSL No. 230704. A113409-1214



## Your accounts


### Your nabtrade cash products summary

PHILP FAMILY SUPERANNUATION FUND 083-052 302455918 (as at 30/06/2020)	\$0.88 CR
PHILP FAMILY SUPERANNUATION FUND NT1739901-005 (as at 30/06/2020)	\$316,481.88 CR

## PHILP FAMILY SUPERANNUATION FUND

083-052 302455918

### Account details

 <b>Billers Code : 102426</b> <b>Ref : 3052302455918</b>	<b>Telephone &amp; Internet Banking — BPAY®</b> Contact your bank or financial institution to make this payment from your cheque, savings, debit or transaction account. More info: <a href="http://www.bpay.com.au">www.bpay.com.au</a>	<b>BSB</b>	<b>083-052</b>
		<b>Account number</b>	<b>302455918</b>
		<b>Interest rate as at 30/06/2020</b>	<b>0.05% P.A.</b>

### Account balance summary

<b>Opening balance</b>	<b>\$1.09 CR</b>
Total credits	\$138,444.33
Total debits	\$138,444.54
<b>Closing balance</b>	<b>\$0.88 CR</b>

### Transaction details

Date	Details	Debits	Credits	Balance
01/01/2020	Balance brought forward			\$1.09 CR
07/01/2020	FUNDS TRANSFER pensdec6kchris5k mike		\$11,000.00	\$11,001.09 CR
07/01/2020	nabtrade: 7286307 FUNDS TRANSFER 014305, 282983358 dec19pensmike nabsuperacc	\$6,000.00		\$5,001.09 CR



## Bank Reconciliation - Super Fund

Client Name: Philp Family Superannuation Fund  
 Client Code: PHIL01 Period Ended: 30 June 2020  
 Partner/Manager: Mark/Stuart Accountant: Jay

Bank: NAB Account No: 1739901-005  
 BGL Code: \_\_\_\_\_

AS AT

**30/06/2020**

Balance as per bank statement \$316,481.88

add: Outstanding deposits	0.00	0.00	
	0.00	0.00	
	0.00	0.00	0.00
			316,481.88

less: Outstanding cheques

	Chq No	Code	Amount	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	0.00

**Reconciled Balance** \$316,481.88

## PHILP FAMILY SUPERANNUATION FUND (continued)

Transaction details (continued)				
Date	Details	Debits	Credits	Balance
29/06/2020	nabtrade: 8411227 FUNDS TRANSFER 014305, 282983358 mphilppens super fund	\$4,500.00		\$3,300.00 CR
29/06/2020	nabtrade: 8411243 FUNDS TRANSFER 014305, 282983358 Cphilp pens superfund	\$3,300.00		\$0.00 CR
30/06/2020	INTEREST		\$0.88	\$0.88 CR
30/06/2020	Closing Balance			\$0.88 CR

The following information is provided to assist in preparing your 2019/20 tax return	
Account Number	083-052-302455918
Credit interest paid 2019/20 financial year	\$3.22
Withholding Tax	\$0.00

## PHILP FAMILY SUPERANNUATION FUND

NT1739901-005

Account details	
Account number	NT1739901-005
Interest rate as at 30/06/2020	0.75% P.A.

Account balance summary	
Opening balance	\$245,034.85 CR
Total credits	\$96,904.47
Total debits	\$25,457.44
Closing balance	\$316,481.88 CR

Transaction details				
Date	Details	Debits	Credits	Balance
01/01/2020	Balance brought forward			\$245,034.85 CR
07/01/2020	FUNDS TRANSFER pensdec6kchris5k mike	\$11,000.00		\$234,034.85 CR
07/01/2020	FUNDS TRANSFER covercuamonthly hisa	\$250.00		\$233,784.85 CR
31/01/2020	INTEREST		\$250.97	\$234,035.82 CR
07/02/2020	FUNDS TRANSFER covercuamonthly hisa	\$250.00		\$233,785.82 CR
12/02/2020	FUNDS TRANSFER cover pens HISA	\$5,096.54		\$228,689.28 CR
12/02/2020	FUNDS TRANSFER cover pens HISA	\$10.90		\$228,678.38 CR
17/02/2020	FUNDS TRANSFER Cover pens Hisa	\$50.00		\$228,628.38 CR
28/02/2020	INTEREST		\$221.40	\$228,849.78 CR
09/03/2020	FUNDS TRANSFER covercuamonthly hisa	\$250.00		\$228,599.78 CR
13/03/2020	Please note from 13/03/2020 the interest rate on your account is 1.00%p.a.			\$228,599.78 CR
31/03/2020	INTEREST		\$222.40	\$228,822.18 CR
07/04/2020	FUNDS TRANSFER covercuamonthly hisa	\$250.00		\$228,572.18 CR
21/04/2020	Please note from 21/04/2020 the interest rate on your account is 0.75%p.a.			\$228,572.18 CR



## Bank Reconciliation - Super Fund

Client Name: Philp Family Superannuation Fund  
 Client Code: PHIL01 Period Ended: 30 June 2020  
 Partner/Manager: Mark/Stuart Accountant: Jay

Bank: Rabo Account No: 142-201-002983  
 BGL Code: \_\_\_\_\_

AS AT

**30/06/2020**

Balance as per bank statement \$37.10

add: Outstanding deposits	0.00	0.00	
	0.00	0.00	
	0.00	0.00	0.00
			37.10

less: Outstanding cheques

	Chq No	Code	Amount	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	0.00

**Reconciled Balance** \$37.10

The Trustees  
PHILP FAMILY SUPERANNUATION PTY LTD ATF  
PHILP FAMILY SUPERANNUATION FUND  
15 Hayden Street  
CABOOLTURE QLD 4510

**Address** Rabobank Online Savings  
GPO Box 4715  
Sydney NSW 2001  
**Telephone** 1800 445 445  
**Fax** 1800 121 615  
**E-mail** [clientservicesAU@rabobank.com](mailto:clientservicesAU@rabobank.com)  
**Website** [www.Rabobank.com.au](http://www.Rabobank.com.au)

**Statement Period** 01-07-2019 to 30-06-2020  
**Statement Date** 13-07-2020  
**Account Name** Philp Family Superannuation Fund

**Account Type** HISA  
**Account Number** 142-201-0029835-00

Date	Transaction Details	Debit	Credit	Balance
01-07-2019	Opening balance			36.69
31-07-2019	Credit Interest		0.05	36.74
31-08-2019	Credit Interest		0.04	36.78
30-09-2019	Credit Interest		0.04	36.82
31-10-2019	Credit Interest		0.04	36.86
30-11-2019	Credit Interest		0.03	36.89
31-12-2019	Credit Interest		0.04	36.93
31-01-2020	Credit Interest		0.04	36.97
29-02-2020	Credit Interest		0.03	37.00
31-03-2020	Credit Interest		0.03	37.03
30-04-2020	Credit Interest		0.02	37.05
31-05-2020	Credit Interest		0.03	37.08
30-06-2020	Credit Interest		0.02	37.10

# The Philp Family Superannuation Fund

## Realised Capital Gains Report

For The Period 01 July 2019 - 30 June 2020

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
<b>Shares in Listed Companies (Australian)</b>												
Betashares Exchange Traded Funds												
16/03/2017	24/04/2020	1,000.00	14,956.43	14,214.35	(742.09)	14,956.43	14,956.43	0.00	0.00	0.00	0.00	(742.09)
14/01/2019	24/04/2020	575.00	8,190.70	8,173.25	(17.45)	8,190.70	8,190.70	0.00	0.00	0.00	0.00	(17.45)
15/01/2019	24/04/2020	1,425.00	20,260.56	20,255.44	(5.12)	20,260.56	20,260.56	0.00	0.00	0.00	0.00	(5.12)
		<b>3,000.00</b>	<b>43,407.69</b>	<b>42,643.04</b>	<b>(764.66)</b>	<b>43,407.69</b>	<b>43,407.69</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(764.66)</b>
Saracen Mineral Holdings Limited												
06/03/2013	20/05/2020	4,545.00	1,528.62	25,151.60	23,622.98	1,528.62	1,528.62	0.00	0.00	23,622.98	0.00	0.00
20/03/2014	20/05/2020	5,455.00	1,691.05	30,187.46	28,496.41	1,691.05	1,691.05	0.00	0.00	28,496.41	0.00	0.00
		<b>10,000.00</b>	<b>3,219.67</b>	<b>55,339.06</b>	<b>52,119.39</b>	<b>3,219.67</b>	<b>3,219.67</b>	<b>0.00</b>	<b>0.00</b>	<b>52,119.39</b>	<b>0.00</b>	<b>0.00</b>
		<b>13,000.00</b>	<b>46,627.36</b>	<b>97,982.10</b>	<b>51,354.73</b>	<b>46,627.36</b>	<b>46,627.36</b>	<b>0.00</b>	<b>0.00</b>	<b>52,119.39</b>	<b>0.00</b>	<b>(764.66)</b>
<b>Shares in Unlisted Private Companies (Australian)</b>												
Orinoco Gold Limited												
29/08/2016	02/06/2020	25,000.00	5,144.95	0.00	(5,144.95)	5,144.95	5,144.95	0.00	0.00	0.00	0.00	(5,144.95)
22/01/2016	02/06/2020	23,810.00	4,047.70	0.00	(4,047.70)	4,047.70	4,047.70	0.00	0.00	0.00	0.00	(4,047.70)
06/03/2014	02/06/2020	6,667.00	666.70	0.00	(666.70)	666.70	666.70	0.00	0.00	0.00	0.00	(666.70)
16/05/2013	02/06/2020	20,000.00	5,919.95	0.00	(5,919.95)	5,919.95	5,919.95	0.00	0.00	0.00	0.00	(5,919.95)
		<b>75,477.00</b>	<b>15,779.30</b>	<b>0.00</b>	<b>(15,779.30)</b>	<b>15,779.30</b>	<b>15,779.30</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(15,779.30)</b>
		<b>75,477.00</b>	<b>15,779.30</b>	<b>0.00</b>	<b>(15,779.30)</b>	<b>15,779.30</b>	<b>15,779.30</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(15,779.30)</b>
		<b>88,477.00</b>	<b>62,406.66</b>	<b>97,982.10</b>	<b>35,575.43</b>	<b>62,406.66</b>	<b>62,406.66</b>	<b>0.00</b>	<b>0.00</b>	<b>52,119.39</b>	<b>0.00</b>	<b>(16,543.96)</b>

## End of Period Closing Figures - Super Fund

Client Name: Philp Family Superannuation Fund  
Client Code: PHIL01 Period Ended:  
Partner: Mark/Stuart Accountant:

### Cash on Hand:

CBA 17121073	57.11
CUA 9118577	450,662.61
NAB 302455918	0.88
NAB 1739901-005	316,481.88
Rago Bank	37.10
	<hr/>
	<b>767,239.58</b>

### Debtors:

---

**\$0.00** 665 Accrued Income

---

**\$0.00** 680 Sundry Debtors

### Creditors:

---

**\$0.00** 880 Sundry Creditors



## Sell confirmation

**PHILP FAMILY SUPERANNUATION FUND**  
 15 HAYDEN ST  
 CABOOLTURE QLD 4510

**Trade date:** 22/04/2020  
**As at date:** 22/04/2020  
**Settlement date:** 24/04/2020  
**Confirmation number:** 64349738  
**Account number:** NT1739901-002  
**Exchange:** AXW/Chi-X\*  
**Registration type:** Broker Sponsored  
**HIN:** 0070724766  
**Registration Details:**  
 PHILP FAMILY SUPERANNUATION  
 FUND PTY LTD  
 <PHILP FAMILY SUPER A/C>,  
 15 HAYDEN ST  
 CABOOLTURE QLD 4510

Tax invoice - please retain for tax purposes.

We have sold for you:				
Quantity	Code	Security Description	Average price per share	Consideration
3,000	BEAR.ASX	BETASHARES AUSTRALIAN EQUITIES BEAR HEDGE FUND EXCHANGE TRADED FUND UNITS FULLY PAID	\$14.2300	\$42,690.00
<b>Brokerage</b>				<b>\$46.96</b>
includes GST				\$4.27
<b>Total amount receivable</b>				<b>\$42,643.04</b>

Contributing trades:				
Conf number	Total quantity	Price	Basis of quotation	Condition Code
64349738	3,000	\$14.2300		

If this confirmation does not correspond with your records please contact us within 48 hours, on 13 13 80 between 8am and 8pm (AEST), Monday to Friday.

### Settlement instructions

All securities must be received by 9am AEST on the above settlement date. This transaction will be settled in accordance with your instructions as follows.

\* WealthHub Securities is a Market Participant of both the Australian Securities Exchange Limited (ASX) and Chi-X Australia Pty Ltd (Chi-X). As such, your transaction may have been executed on one or both of these exchanges.

The nabtrade service (nabtrade) is provided by WealthHub Securities Limited ABN 83 089 718 249, AFSL No. 230704 (WealthHub Securities). WealthHub Securities is a Market Participant under the ASIC Market Integrity Rules and a wholly owned subsidiary of National Australia Bank Limited ABN 12 004 044 937, AFSL No. 230686 (NAB). NAB doesn't guarantee its subsidiaries obligations or performance, or the products or services its subsidiaries offer. © National Australia Bank Limited

## Sell confirmation

**PHILP FAMILY SUPERANNUATION FUND**  
15 HAYDEN ST  
CABOOLTURE QLD 4510

**Trade date:** 18/05/2020  
**As at date:** 18/05/2020  
**Settlement date:** 20/05/2020  
**Confirmation number:** 66004512  
**Account number:** NT1739901-002  
**Exchange:** ASX/Chi-X\*  
**Registration type:** Broker Sponsored  
**HIN:** 0070724766  
**Registration Details:**  
PHILP FAMILY SUPERANNUATION  
FUND PTY LTD  
<PHILP FAMILY SUPER A/C>,  
15 HAYDEN ST  
CABOOLTURE QLD 4510

Tax invoice - please retain for tax purposes.

We have sold for you:				
Quantity	Code	Security Description	Average price per share	Consideration
10,000	SAR.ASX	SARACEN MINERAL HOLDINGS LIMITED ORDINARY FULLY PAID	\$5.5400	\$55,400.00
		<b>Brokerage</b>		<b>\$60.94</b>
		includes GST		\$5.54
		<b>Total amount receivable</b>		<b>\$55,339.06</b>

Contributing trades:				
Conf number	Total quantity	Price	Basis of quotation	Condition Code
66004512	10,000	\$5.5400		

If this confirmation does not correspond with your records please contact us within 48 hours, on 13 13 80 between 8am and 8pm (AEST), Monday to Friday.

### Settlement instructions

All securities must be received by 9am AEST on the above settlement date. This transaction will be settled in accordance with your instructions as follows.



The Philp Family Superannuation Fund  
15 Hayden Street  
CABOOLTURE QLD 4510

**Invoice Date**  
10 March 2020

**ABN.**  
16 134 060 432

**Invoice No.**  
23752

**Client Code**  
PHIL01

## TAX INVOICE

To our Professional Fees and Charges in attending to the following:-

**Annual Administration:**

Posting of data to General Ledger for the period 1 July 2018 to 30 June 2019

Analysis of income and expenses, raising year end accounting adjustments including profit and loss adjustments for:

- Revaluation of market securities; and
- Allocation of pension payments

Preparation of Financial Statements for the Philp Family Superannuation Fund for the financial year ended 30 June 2019

Preparation of Member Benefit Statements for the financial year ended 30 June 2019

Preparation and lodgement with the Australian Taxation Office of Fund Income Tax Return for the financial year ended 30 June 2019

Professional advice and assistance from time to time as required.

1,750.00

**Audit:**

Audit of the 2019 Financial Statements as performed by Super Audits and paid on behalf of the Fund.

350.00

Our Price  
Plus: GST

2,100.00  
210.00

**TOTAL DUE**

**\$2,310.00**

# The Philp Family Superannuation Fund

## Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
<b>H2 - Expenses - SMSF auditor fee non deductible</b>				
	28/04/2020	30700	Auditor's Remuneration	385.00
<b>Sub-Total</b>				<b>385.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>385.00</b>
<b>J2 - Expenses - Management and administration expenses non deductible</b>				
	30/06/2020	30400	ATO Supervisory Levy	259.00
	04/02/2020	30800	ASIC Fees	54.00
	28/04/2020	30100	Accountancy Fees	1,925.00
<b>Sub-Total</b>				<b>2,238.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>2,238.00</b>
<b>N - TOTAL DEDUCTIONS</b>				
				259.00
<b>Sub-Total</b>				<b>259.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>259.00</b>
<b>Y - TOTAL NON DEDUCTIBLE EXPENSES</b>				
				2,364.00
<b>Sub-Total</b>				<b>2,364.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>2,364.00</b>
<b>O - TAXABLE INCOME OR LOSS</b>				
				(259.00)
<b>Sub-Total</b>				<b>(259.00)</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>(259.00)</b>
<b>Z - TOTAL SMSF EXPENSES</b>				
				2,623.00
<b>Sub-Total</b>				<b>2,623.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>2,623.00</b>
<b>L - Supervisory levy</b>				
				259.00
<b>Sub-Total</b>				<b>259.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>259.00</b>
<b>S - AMOUNT DUE OR REFUNDABLE</b>				
				259.00

**The Philp Family Superannuation Fund**

**Tax Reconciliation Report**

For the year ended 30 June 2020

<b>Tax Return Label</b>	<b>Date</b>	<b>Account Code</b>	<b>Account Name</b>	<b>Amount</b> <b>\$</b>
<b>S - AMOUNT DUE OR REFUNDABLE</b>				
<b>Sub-Total</b>				<b>259.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>259.00</b>

# The Philp Family Superannuation Fund

## Deferred Tax Reconciliation

For The Period 01 July 2019 - 30 June 2020

Investment Code	Investment Name	Revaluation/Tax Deferred	Permanent Difference (Non-Assessable)	Temporary Difference (Assessable)	Temporary Difference (Accumulation Portion)
<b>Revaluations</b>					
KMT.AX	77600/KMT.AX - Kopore Metals Limited	(5,416.45)	(1,805.48)	(3,610.97)	0.00
CDY.AX	77600/CDY.AX - Cellmid Limited	(4,062.56)	(1,354.19)	(2,708.37)	0.00
BEAR.AX1	77600/BEAR.AX1 - Betashares Exchange Traded Funds	(6,076.70)	(2,025.57)	(4,051.13)	0.00
		(15,555.71)	(5,185.24)	(10,370.47)	0.00
<b>Total</b>					
		(15,555.71)	(5,185.24)	(10,370.47)	0.00
<b>Deferred Tax Liability (Asset) Summary</b>					
<b>Opening Balance</b>		0.00			
Current Year Transactions		0.00			
Total Capital Losses		0.00			
Total Tax Losses		0.00			
Deferred Tax WriteBacks/Adjustment		0.00			
Capital Loss carried forward recouped		0.00			
Tax Loss carried forward recouped		0.00			
<b>Closing Balance</b>		0.00			

The Philp Family Superannuation Fund  
**Statement of Taxable Income**

For the year ended 30 June 2020

---

	<b>2020</b>
	<b>\$</b>
Benefits accrued as a result of operations	(9,454.08)
<b>Less</b>	
Exempt current pension income	11,314.00
Realised Accounting Capital Gains	35,575.44
	<u>46,889.44</u>
<b>Add</b>	
Decrease in MV of investments	12,920.95
SMSF non deductible expenses	2,623.00
Pension Payments	40,800.00
	<u>56,343.95</u>
SMSF Annual Return Rounding	(0.43)
	<u>0.00</u>
<b>Taxable Income or Loss</b>	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
	<u>0.00</u>
<b>CURRENT TAX OR REFUND</b>	<u>0.00</u>
Supervisory Levy	259.00
	<u>259.00</u>
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>259.00</u>

---

# The Philp Family Superannuation Fund

## General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
<b>Changes in Market Values of Investments (24700)</b>					
Changes in Market Values of Investments (24700)					
29/02/2020	Revaluation - 28/02/2020 @ \$0.005000 (System Price) - 500.000000 Units on hand (KMT.AX)		2.00		2.00 DR
29/02/2020	Revaluation - 28/02/2020 @ \$0.160000 (System Price) - 17,869.000000 Units on hand (CDY.AX)		268.04		270.04 DR
29/02/2020	Revaluation - 28/02/2020 @ \$3.770000 (System Price) - 10,000.000000 Units on hand (SAR.AX)			900.00	629.96 CR
29/02/2020	Revaluation - 28/02/2020 @ \$12.260000 (System Price) - 6,000.000000 Units on hand (BEAR.AX)			180.00	809.96 CR
31/03/2020	Revaluation - 30/03/2020 @ \$0.003000 (System Price) - 500.000000 Units on hand (KMT.AX)		1.00		808.96 CR
31/03/2020	Revaluation - 30/03/2020 @ \$0.310000 (System Price) - 17,869.000000 Units on hand (CDY.AX)			2,680.35	3,489.31 CR
31/03/2020	Revaluation - 30/03/2020 @ \$3.780000 (System Price) - 10,000.000000 Units on hand (SAR.AX)			100.00	3,589.31 CR
31/03/2020	Revaluation - 30/03/2020 @ \$14.240000 (System Price) - 6,000.000000 Units on hand (BEAR.AX)			11,880.00	15,469.31 CR
24/04/2020	SELL BEAR.ASX 3000 AUD 14.23 64349738 NT1739901-002 (BEAR.AX)		764.65		14,704.66 CR
24/04/2020	Unrealised Gain writeback as at 24/04/2020 (BEAR.AX)			232.19	14,936.85 CR
01/05/2020	Revaluation - 01/05/2020 @ \$0.000000 - 0.000000 Units on hand (OGX.AX)			15,552.87	30,489.72 CR
01/05/2020	Revaluation - 01/05/2020 @ \$0.005000 (System Price) - 500.000000 Units on hand (KMT.AX)			1.00	30,490.72 CR
01/05/2020	Revaluation - 01/05/2020 @ \$0.190000 (System Price) - 17,869.000000 Units on hand (CDY.AX)		2,144.28		28,346.44 CR
01/05/2020	Revaluation - 01/05/2020 @ \$3.970000 (System Price) - 10,000.000000 Units on hand (SAR.AX)			1,900.00	30,246.44 CR
01/05/2020	Revaluation - 01/05/2020 @ \$13.780000 (System Price) - 3,000.000000 Units on hand (BEAR.AX)		924.50		29,321.94 CR
20/05/2020	SELL SAR.ASX 10000 AUD 5.54 66004512 NT1739901-002 (SAR.AX)			52,119.39	81,441.33 CR
20/05/2020	Unrealised Gain writeback as at 20/05/2020 (SAR.AX)		34,580.33		46,861.00 CR
02/06/2020	Loss Declaration - 02/06/2020 (no refund to shareholder) (OGL)		15,779.30		31,081.70 CR
30/06/2020	Revaluation - 30/06/2020 @ \$0.000000 (Exit) - 75,477.000000 Units on hand (OGL)		15,779.30		15,302.40 CR
30/06/2020	Revaluation - 30/06/2020 @ \$0.007000 (Custom) - 500.000000 Units on hand (KMT.AX)			1.00	15,303.40 CR



# The Philp Family Superannuation Fund

## General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
30/06/2020	Revaluation - 30/06/2020 @ \$0.100000 (Custom) - 17,869.000000 Units on hand (CDY.AX)		1,608.21		13,695.19 CR
30/06/2020	Revaluation - 30/06/2020 @ \$0.000000 - 0.000000 Units on hand (SAR.AX)		1,900.00		11,795.19 CR
30/06/2020	Revaluation - 30/06/2020 @ \$12.140000 (Custom) - 3,000.000000 Units on hand (BEAR.AX)		4,920.00		6,875.19 CR
30/06/2020	Revaluation - 30/06/2020 @ \$0.000000 - 0.000000 Units on hand (OGL)			15,779.30	22,654.49 CR
			<b>78,671.61</b>	<b>101,326.10</b>	<b>22,654.49 CR</b>

### Interest Received (25000)

#### Nabtrade Cash Account NT1739901-005 (abtrade Cash Account1)

31/07/2019	INTEREST			389.26	389.26 CR
30/08/2019	INTEREST			320.17	709.43 CR
30/09/2019	INTEREST			309.53	1,018.96 CR
31/10/2019	INTEREST			316.58	1,335.54 CR
29/11/2019	INTEREST			245.13	1,580.67 CR
31/12/2019	INTEREST			268.26	1,848.93 CR
31/01/2020	INTEREST			250.97	2,099.90 CR
28/02/2020	INTEREST			221.40	2,321.30 CR
31/03/2020	INTEREST			222.40	2,543.70 CR
30/04/2020	INTEREST			175.49	2,719.19 CR
29/05/2020	INTEREST			160.15	2,879.34 CR
30/06/2020	INTEREST			200.52	3,079.86 CR
				<b>3,079.86</b>	<b>3,079.86 CR</b>

#### CBA Direct Investment Account 17121073 (BADirectInvestmen3)

01/12/2019	Credit Interest			0.11	0.11 CR
01/01/2020	Credit Interest			0.13	0.24 CR
01/02/2020	Credit Interest			0.04	0.28 CR
01/03/2020	Credit Interest			0.03	0.31 CR
				<b>0.31</b>	<b>0.31 CR</b>

#### CUA eSaver Boost A/C - 9118577 (CUAeSaverBoostAC)

31/07/2019	Bonus interest			776.85	776.85 CR
31/07/2019	Interest Paid			93.35	870.20 CR
31/08/2019	Bonus interest			711.20	1,581.40 CR
31/08/2019	Interest Paid			93.58	1,674.98 CR
30/09/2019	Bonus interest			664.49	2,339.47 CR
30/09/2019	Interest Paid			90.78	2,430.25 CR
31/10/2019	Bonus interest			621.13	3,051.38 CR
31/10/2019	Interest Paid			94.02	3,145.40 CR
30/11/2019	Bonus interest			583.57	3,728.97 CR
30/11/2019	Interest Paid			91.19	3,820.16 CR
31/12/2019	Bonus interest			604.27	4,424.43 CR
31/12/2019	Interest Paid			94.42	4,518.85 CR
31/01/2020	Bonus interest			603.93	5,122.78 CR
31/01/2020	Interest Paid			94.36	5,217.14 CR

# The Philp Family Superannuation Fund

## General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
29/02/2020	Bonus interest			566.13	5,783.27 CR
29/02/2020	Interest Paid			88.46	5,871.73 CR
31/03/2020	Bonus interest			533.05	6,404.78 CR
31/03/2020	Interest Paid			94.76	6,499.54 CR
30/04/2020	Bonus interest			477.75	6,977.29 CR
30/04/2020	Interest Paid			91.88	7,069.17 CR
31/05/2020	Bonus interest			494.60	7,563.77 CR
31/05/2020	Interest Paid			95.12	7,658.89 CR
30/06/2020	Bonus interest			479.52	8,138.41 CR
30/06/2020	Interest Paid			92.22	8,230.63 CR
				<b>8,230.63</b>	<b>8,230.63 CR</b>
<b><u>Nabtrade Cash Account 302455918 (Nabtrade Cash Account)</u></b>					
31/07/2019	INTEREST			0.18	0.18 CR
31/01/2020	INTEREST			0.72	0.90 CR
28/02/2020	INTEREST			0.48	1.38 CR
30/04/2020	INTEREST			0.24	1.62 CR
29/05/2020	INTEREST			0.72	2.34 CR
30/06/2020	INTEREST			0.88	3.22 CR
				<b>3.22</b>	<b>3.22 CR</b>
<b><u>RaboDirect Savings Account 142-201-0029835-00 (RaboDirectSavingsA)</u></b>					
31/07/2019	Credit Interest			0.05	0.05 CR
31/08/2019	Credit Interest			0.04	0.09 CR
30/09/2019	Credit Interest			0.04	0.13 CR
31/10/2019	Credit Interest			0.04	0.17 CR
30/11/2019	Credit Interest			0.03	0.20 CR
31/12/2019	Credit Interest			0.04	0.24 CR
31/01/2020	Credit Interest			0.04	0.28 CR
29/02/2020	Credit Interest			0.03	0.31 CR
31/03/2020	Credit Interest			0.03	0.34 CR
30/04/2020	Credit Interest			0.02	0.36 CR
31/05/2020	Credit Interest			0.03	0.39 CR
30/06/2020	Credit Interest			0.02	0.41 CR
				<b>0.41</b>	<b>0.41 CR</b>
<b><u>Accountancy Fees (30100)</u></b>					
<b><u>Accountancy Fees (30100)</u></b>					
28/04/2020	nabtrade: 8024867 FUNDS TRANSFER 124001, 21374214 Acc. fees Philpfam super		1,925.00		1,925.00 DR
			<b>1,925.00</b>		<b>1,925.00 DR</b>
<b><u>ATO Supervisory Levy (30400)</u></b>					
<b><u>ATO Supervisory Levy (30400)</u></b>					
30/06/2020	ATO supervisory levy for 2019 ITR		259.00		259.00 DR
			<b>259.00</b>		<b>259.00 DR</b>
<b><u>Auditor's Remuneration (30700)</u></b>					
<b><u>Auditor's Remuneration (30700)</u></b>					
28/04/2020	nabtrade: 8024867 FUNDS TRANSFER 124001, 21374214 Acc.		385.00		385.00 DR

# The Philp Family Superannuation Fund

## General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
	fees Philpfam super				
			<b>385.00</b>		<b>385.00 DR</b>
<b>ASIC Fees (30800)</b>					
<u>ASIC Fees (30800)</u>					
04/02/2020	ASIC NetBank BPay 17301 22916711413126 Annual review asic		54.00		54.00 DR
			<b>54.00</b>		<b>54.00 DR</b>
<b>Pensions Paid (41600)</b>					
<u>(Pensions Paid) Philp, Christine - Pension (ABP , Non-Reversionary) (PHICHR00001P)</u>					
07/01/2020	nabtrade: 7286309 FUNDS TRANSFER 014305, 282983358 dec19PensChris Nabtsuperfund		5,000.00		5,000.00 DR
13/02/2020	Transfer to other bank NetBank coverpens		8,250.00		13,250.00 DR
18/02/2020	Transfer to other Bank NetBank rest of pens 2019		50.00		13,300.00 DR
29/06/2020	nabtrade: 8411243 FUNDS TRANSFER 014305, 282983358 Cphilp pens superfund		3,300.00		16,600.00 DR
			<b>16,600.00</b>		<b>16,600.00 DR</b>
<u>(Pensions Paid) Philp, Christine - Pension (ABP , Non-Reversionary) (PHICHR00002P)</u>					
13/02/2020	Transfer to other bank NetBank coverpens		4,120.00		4,120.00 DR
			<b>4,120.00</b>		<b>4,120.00 DR</b>
<u>(Pensions Paid) Philp, Michael Richard - Pension (ABP , Non-Reversionary) (PHIMIC00001P)</u>					
01/07/2019	nabtrade: 6347555 FUNDS TRANSFER 014305, 282983358 Septpens6km5kc superfund		1,950.00		1,950.00 DR
07/01/2020	nabtrade: 7286307 FUNDS TRANSFER 014305, 282983358 dec19pensmike nabsuperacc		6,000.00		7,950.00 DR
13/02/2020	Transfer to other bank NetBank coverpens		7,630.00		15,580.00 DR
29/06/2020	nabtrade: 8411227 FUNDS TRANSFER 014305, 282983358 mphilppens super fund		4,500.00		20,080.00 DR
			<b>20,080.00</b>		<b>20,080.00 DR</b>
<b>Profit/Loss Allocation Account (49000)</b>					
<u>Profit/Loss Allocation Account (49000)</u>					
01/07/2019	System Member Journals			1,950.00	1,950.00 CR
07/01/2020	System Member Journals			5,000.00	6,950.00 CR
07/01/2020	System Member Journals			6,000.00	12,950.00 CR
13/02/2020	System Member Journals			7,630.00	20,580.00 CR
13/02/2020	System Member Journals			8,250.00	28,830.00 CR
13/02/2020	System Member Journals			4,120.00	32,950.00 CR
18/02/2020	System Member Journals			50.00	33,000.00 CR
29/03/2020	Profit/Loss Allocation - 29/03/2020		7,122.48		25,877.52 CR
29/03/2020	Profit/Loss Allocation - 29/03/2020		5,874.67		20,002.85 CR
29/03/2020	Profit/Loss Allocation - 29/03/2020		1,461.80		18,541.05 CR
01/05/2020	Profit/Loss Allocation - 01/05/2020		2,216.73		16,324.32 CR
01/05/2020	Profit/Loss Allocation - 01/05/2020		9,059.96		7,264.36 CR
01/05/2020	Profit/Loss Allocation - 01/05/2020		11,012.95		3,748.59 DR

# The Philp Family Superannuation Fund

## General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
29/06/2020	System Member Journals			4,500.00	751.41 CR
29/06/2020	System Member Journals			3,300.00	4,051.41 CR
30/06/2020	Create Entries - Profit/Loss Allocation - 30/06/2020			2,706.97	6,758.38 CR
30/06/2020	Create Entries - Profit/Loss Allocation - 30/06/2020			2,183.11	8,941.49 CR
30/06/2020	Create Entries - Profit/Loss Allocation - 30/06/2020			512.59	9,454.08 CR
			<b>36,748.59</b>	<b>46,202.67</b>	<b>9,454.08 CR</b>

### Opening Balance (50010)

(Opening Balance) Philp, Christine - Pension (ABP , Non-Reversionary) (PHICHR00001P)

01/07/2019	Opening Balance				341,793.29 CR
01/07/2019	Close Period Journal		10,736.19		331,057.10 CR
			<b>10,736.19</b>		<b>331,057.10 CR</b>

(Opening Balance) Philp, Christine - Pension (ABP , Non-Reversionary) (PHICHR00002P)

01/07/2019	Opening Balance				85,012.59 CR
01/07/2019	Close Period Journal		2,653.60		82,358.99 CR
			<b>2,653.60</b>		<b>82,358.99 CR</b>

(Opening Balance) Philp, Michael Richard - Pension (ABP , Non-Reversionary) (PHIMIC00001P)

01/07/2019	Opening Balance				414,247.76 CR
01/07/2019	Close Period Journal		12,759.79		401,487.97 CR
			<b>12,759.79</b>		<b>401,487.97 CR</b>

### Share of Profit/(Loss) (53100)

(Share of Profit/(Loss)) Philp, Christine - Pension (ABP , Non-Reversionary) (PHICHR00001P)

01/07/2019	Opening Balance				6,353.81 CR
01/07/2019	Close Period Journal		6,353.81		0.00 DR
29/03/2020	Profit/Loss Allocation - 29/03/2020			5,874.67	5,874.67 CR
01/05/2020	Profit/Loss Allocation - 01/05/2020			9,059.96	14,934.63 CR
30/06/2020	Create Entries - Profit/Loss Allocation - 30/06/2020		2,183.11		12,751.52 CR
			<b>8,536.92</b>	<b>14,934.63</b>	<b>12,751.52 CR</b>

(Share of Profit/(Loss)) Philp, Christine - Pension (ABP , Non-Reversionary) (PHICHR00002P)

01/07/2019	Opening Balance				1,596.40 CR
01/07/2019	Close Period Journal		1,596.40		0.00 DR
29/03/2020	Profit/Loss Allocation - 29/03/2020			1,461.80	1,461.80 CR
01/05/2020	Profit/Loss Allocation - 01/05/2020			2,216.73	3,678.53 CR
30/06/2020	Create Entries - Profit/Loss Allocation - 30/06/2020		512.59		3,165.94 CR
			<b>2,108.99</b>	<b>3,678.53</b>	<b>3,165.94 CR</b>

(Share of Profit/(Loss)) Philp, Michael Richard - Pension (ABP , Non-Reversionary) (PHIMIC00001P)

01/07/2019	Opening Balance				7,950.21 CR
01/07/2019	Close Period Journal		7,950.21		0.00 DR
29/03/2020	Profit/Loss Allocation - 29/03/2020			7,122.48	7,122.48 CR
01/05/2020	Profit/Loss Allocation - 01/05/2020			11,012.95	18,135.43 CR
30/06/2020	Create Entries - Profit/Loss Allocation - 30/06/2020		2,706.97		15,428.46 CR
			<b>10,657.18</b>	<b>18,135.43</b>	<b>15,428.46 CR</b>

### Pensions Paid (54160)

(Pensions Paid) Philp, Christine - Pension (ABP , Non-Reversionary) (PHICHR00001P)

# The Philp Family Superannuation Fund

## General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
01/07/2019	Opening Balance				17,090.00 DR
01/07/2019	Close Period Journal			17,090.00	0.00 DR
07/01/2020	System Member Journals		5,000.00		5,000.00 DR
13/02/2020	System Member Journals		8,250.00		13,250.00 DR
18/02/2020	System Member Journals		50.00		13,300.00 DR
29/06/2020	System Member Journals		3,300.00		16,600.00 DR
			<b>16,600.00</b>	<b>17,090.00</b>	<b>16,600.00 DR</b>
<u>(Pensions Paid) Philp, Christine - Pension (ABP , Non-Reversionary) (PHICHR00002P)</u>					
01/07/2019	Opening Balance				4,250.00 DR
01/07/2019	Close Period Journal			4,250.00	0.00 DR
13/02/2020	System Member Journals		4,120.00		4,120.00 DR
			<b>4,120.00</b>	<b>4,250.00</b>	<b>4,120.00 DR</b>
<u>(Pensions Paid) Philp, Michael Richard - Pension (ABP , Non-Reversionary) (PHIMIC00001P)</u>					
01/07/2019	Opening Balance				20,710.00 DR
01/07/2019	Close Period Journal			20,710.00	0.00 DR
01/07/2019	System Member Journals		1,950.00		1,950.00 DR
07/01/2020	System Member Journals		6,000.00		7,950.00 DR
13/02/2020	System Member Journals		7,630.00		15,580.00 DR
29/06/2020	System Member Journals		4,500.00		20,080.00 DR
			<b>20,080.00</b>	<b>20,710.00</b>	<b>20,080.00 DR</b>
<b>Bank Accounts (60400)</b>					
<u>Nabtrade Cash Account NT1739901-005 (abtrade Cash Account1)</u>					
01/07/2019	Opening Balance				259,685.92 DR
08/07/2019	FUNDS TRANSFER covercuamonthly hisa [FUNDS TRANSFER covercuamonthly hisa]			250.00	259,435.92 DR
31/07/2019	INTEREST		389.26		259,825.18 DR
07/08/2019	FUNDS TRANSFER covercuamonthly hisa [FUNDS TRANSFER covercuamonthly hisa]			250.00	259,575.18 DR
30/08/2019	INTEREST		320.17		259,895.35 DR
09/09/2019	FUNDS TRANSFER covercuamonthly hisa [FUNDS TRANSFER covercuamonthly hisa]			250.00	259,645.35 DR
30/09/2019	INTEREST		309.53		259,954.88 DR
07/10/2019	FUNDS TRANSFER covercuamonthly hisa [FUNDS TRANSFER covercuamonthly hisa]			250.00	259,704.88 DR
31/10/2019	INTEREST		316.58		260,021.46 DR
04/11/2019	FUNDS TRANSFER cover cellmidsp mphilp [FUNDS TRANSFER cover cellmidsp mphilp]			15,000.00	245,021.46 DR
07/11/2019	FUNDS TRANSFER covercuamonthly hisa [FUNDS TRANSFER covercuamonthly hisa]			250.00	244,771.46 DR
09/11/2019	ePayment from: Nab TSuper Acc Ref: pment of bonusInt			250.00	244,521.46 DR
29/11/2019	INTEREST		245.13		244,766.59 DR
31/12/2019	INTEREST		268.26		245,034.85 DR
07/01/2020	FUNDS TRANSFER covercuamonthly hisa [FUNDS TRANSFER covercuamonthly hisa]			250.00	244,784.85 DR
07/01/2020	FUNDS TRANSFER pensdec6kchris5k mike [FUNDS			11,000.00	233,784.85 DR

# The Philp Family Superannuation Fund

## General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
	TRANSFER pensdec6kchris5k mike]				
31/01/2020	INTEREST		250.97		234,035.82 DR
07/02/2020	FUNDS TRANSFER covercuamonthly hisa [FUNDS TRANSFER covercuamonthly hisa]			250.00	233,785.82 DR
12/02/2020	FUNDS TRANSFER cover pens HISA [FUNDS TRANSFER cover pens HISA]			10.90	233,774.92 DR
12/02/2020	FUNDS TRANSFER cover pens HISA [FUNDS TRANSFER cover pens HISA]			5,096.54	228,678.38 DR
17/02/2020	FUNDS TRANSFER Cover pens HISA [FUNDS TRANSFER Cover pens HISA]			50.00	228,628.38 DR
28/02/2020	INTEREST		221.40		228,849.78 DR
09/03/2020	FUNDS TRANSFER covercuamonthly hisa [FUNDS TRANSFER covercuamonthly hisa]			250.00	228,599.78 DR
31/03/2020	INTEREST		222.40		228,822.18 DR
07/04/2020	FUNDS TRANSFER covercuamonthly hisa [FUNDS TRANSFER covercuamonthly hisa]			250.00	228,572.18 DR
28/04/2020	FUNDS TRANSFER salebear Nabcash [FUNDS TRANSFER salebear Nabcash]		40,333.52		268,905.70 DR
30/04/2020	INTEREST		175.49		269,081.19 DR
07/05/2020	FUNDS TRANSFER covercuamonthly hisa [FUNDS TRANSFER covercuamonthly hisa]			250.00	268,831.19 DR
29/05/2020	INTEREST		160.15		268,991.34 DR
08/06/2020	FUNDS TRANSFER covercuamonthly hisa [FUNDS TRANSFER covercuamonthly hisa]			250.00	268,741.34 DR
09/06/2020	FUNDS TRANSFER cash to hia Mike [FUNDS TRANSFER cash to hia Mike]		55,340.02		324,081.36 DR
29/06/2020	FUNDS TRANSFER cover pens 2020 HISA [FUNDS TRANSFER cover pens 2020 HISA]			7,800.00	316,281.36 DR
30/06/2020	INTEREST		200.52		316,481.88 DR
			<b>98,753.40</b>	<b>41,957.44</b>	<b>316,481.88 DR</b>
<b>CBA Direct Investment Account 17121073 (BADirectInvestmen3)</b>					
01/07/2019	Opening Balance				1.55 DR
04/11/2019	Direct Credit 434791 Nabtto cseSuper Nabtto CsecSuper [nabtrade: 7008004 FUNDS TRANSFER 067167, 17121073 Nabtto CsecSuper Nabtto csecSuper]		5,000.00		5,001.55 DR
04/11/2019	Direct Credit 434791 Nabtto cseSuper Nabtto CsecSuper [nabtrade: 7008766 FUNDS TRANSFER 067167, 17121073 Nabtto CsecSuper Nabtto csecSuper]		5,000.00		10,001.55 DR
04/11/2019	Direct Credit 434791 Nabtto cseSuper Nabtto CsecSuper [nabtrade: 7008001 FUNDS TRANSFER 067167, 17121073 Nabtto CsecSuper Nabtto csecSuper]		5,000.00		15,001.55 DR
01/12/2019	Credit Interest		0.11		15,001.66 DR
01/01/2020	Credit Interest		0.13		15,001.79 DR
10/01/2020	Transfer to Other Bank NetBank frm cmsec super [FUNDS TRANSFER - CBA frm cmsec super]			15,001.75	0.04 DR

# The Philp Family Superannuation Fund

## General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
01/02/2020	Credit Interest		0.04		0.08 DR
03/02/2020	Direct Credit 434791 Nabtto cseSuper Nabtto CsecSuper [nabtrade: 7409524 FUNDS TRANSFER 067167, 17121073 coverasic 54 nabtsuper]		60.00		60.08 DR
04/02/2020	ASIC NetBank BPay 17301 22916711413126 Annual review ASIC			54.00	6.08 DR
12/02/2020	Direct Credit 434791 Nabtto cseSuper Nabtto CsecSuper [nabtrade: 7447720 FUNDS TRANSFER 067167, 17121073 coverpens shortfal Nabt super]		20,000.00		20,006.08 DR
13/02/2020	Transfer to other bank NetBank coverpens			20,000.00	6.08 DR
17/02/2020	Direct Credit 434791 Nabtsuper coverpens [nabtrade: 7463141 FUNDS TRANSFER 067167, 17121073 coverpens Nabtsuper]		51.00		57.08 DR
17/02/2020	Direct Credit 434791 Nabtto cseSuper Nabtto CsecSuper [nabtrade: 7469255 FUNDS TRANSFER 067167, 17121073 Nabtto CsecSuper Nabtto csecSuper]		50.00		107.08 DR
18/02/2020	Transfer to other Bank NetBank rest of pens 2019			50.00	57.08 DR
01/03/2020	Credit Interest		0.03		57.11 DR
			<b>35,161.31</b>	<b>35,105.75</b>	<b>57.11 DR</b>
<u>CUA eSaver Boost A/C - 9118577 (CUAeSaverBoostAC)</u>					
01/07/2019	Opening Balance				439,431.98 DR
08/07/2019	ePayment from: Nab TSuper Acc Ref: pment of bonusInt [nabtrade: 6402751 FUNDS TRANSFER 814282, 50824727 pment for bonusInt NabTSuperAcc]		250.00		439,681.98 DR
31/07/2019	Bonus interest		776.85		440,458.83 DR
31/07/2019	Interest Paid		93.35		440,552.18 DR
08/08/2019	ePayment from: Nab TSuper Acc Ref: pment of bonusInt [nabtrade: 6545566 FUNDS TRANSFER 814282, 50824727 pment for bonusInt NabTSuperAcc]		250.00		440,802.18 DR
31/08/2019	Bonus interest		711.20		441,513.38 DR
31/08/2019	Interest Paid		93.58		441,606.96 DR
09/09/2019	ePayment from: Nab TSuper Acc Ref: pment of bonusInt [nabtrade: 6678171 FUNDS TRANSFER 814282, 50824727 pment for bonusInt NabTSuperAcc]		250.00		441,856.96 DR
30/09/2019	Bonus interest		664.49		442,521.45 DR
30/09/2019	Interest Paid		90.78		442,612.23 DR
08/10/2019	ePayment from: Nab TSuper Acc Ref: pment of bonusInt [nabtrade: 6870955 FUNDS TRANSFER 814282, 50824727 pment for bonusInt NabTSuperAcc]		250.00		442,862.23 DR
31/10/2019	Bonus interest		621.13		443,483.36 DR
31/10/2019	Interest Paid		94.02		443,577.38 DR
08/11/2019	ePayment from: Nab TSuper Acc Ref: pment of bonusInt [nabtrade: 7030155		250.00		443,827.38 DR

# The Philp Family Superannuation Fund

## General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
	50824727 pment for bonusInt NabTSuperAcc]				
09/11/2019	ePayment from: Nab TSuper Acc Ref: pment of bonusInt		250.00		444,077.38 DR
30/11/2019	Bonus interest		583.57		444,660.95 DR
30/11/2019	Interest Paid		91.19		444,752.14 DR
31/12/2019	Bonus interest		604.27		445,356.41 DR
31/12/2019	Interest Paid		94.42		445,450.83 DR
08/01/2020	ePayment from: Nab TSuper Acc Ref: pment of bonusInt [nabtrade: 7291359 FUNDS TRANSFER 814282, 50824727 pment for bonusInt NabTSuperAcc]		250.00		445,700.83 DR
31/01/2020	Bonus interest		603.93		446,304.76 DR
31/01/2020	Interest Paid		94.36		446,399.12 DR
10/02/2020	ePayment from: Nab TSuper Acc Ref: pment of bonusInt [nabtrade: 7435679 FUNDS TRANSFER 814282, 50824727 pment for bonusInt NabTSuperAcc]		250.00		446,649.12 DR
29/02/2020	Bonus interest		566.13		447,215.25 DR
29/02/2020	Interest Paid		88.46		447,303.71 DR
09/03/2020	ePayment from: Nab TSuper Acc Ref: pment of bonusInt [nabtrade: 7587762 FUNDS TRANSFER 814282, 50824727 pment for bonusInt NabTSuperAcc]		250.00		447,553.71 DR
31/03/2020	Bonus interest		533.05		448,086.76 DR
31/03/2020	Interest Paid		94.76		448,181.52 DR
08/04/2020	ePayment from: Nab TSuper Acc Ref: pment of bonusInt [nabtrade: 7883394 FUNDS TRANSFER 814282, 50824727 pment for bonusInt NabTSuperAcc]		250.00		448,431.52 DR
30/04/2020	Bonus interest		477.75		448,909.27 DR
30/04/2020	Interest Paid		91.88		449,001.15 DR
08/05/2020	ePayment from: Nab TSuper Acc Ref: pment of bonusInt [nabtrade: 8091211 FUNDS TRANSFER 814282, 50824727 pment for bonusInt NabTSuperAcc]		250.00		449,251.15 DR
31/05/2020	Bonus interest		494.60		449,745.75 DR
31/05/2020	Interest Paid		95.12		449,840.87 DR
08/06/2020	ePayment from: Nab TSuper Acc Ref: pment of bonusInt [nabtrade: 8281742 FUNDS TRANSFER 814282, 50824727 pment for bonusInt NabTSuperAcc]		250.00		450,090.87 DR
30/06/2020	Bonus interest		479.52		450,570.39 DR
30/06/2020	Interest Paid		92.22		450,662.61 DR
			<b>11,230.63</b>		<b>450,662.61 DR</b>
<u>Nabtrade Cash Account 302455918 (Nabtrade Cash Accoun)</u>					
01/07/2019	Opening Balance				22,000.91 DR
01/07/2019	nabtrade: 6349917 FUNDS TRANSFER 014305, 282983358 JunepensM6kC5k superfund			11,000.00	11,000.91 DR
01/07/2019	nabtrade: 6347555 FUNDS TRANSFER 014305, 282983358 Septpens6km5kc superfund			11,000.00	0.91 DR
08/07/2019	ePayment from: Nab TSuper Acc			250.00	249.09 CR



# The Philp Family Superannuation Fund

## General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
	Ref: pment of bonusInt [nabtrade: 6402751 FUNDS TRANSFER 814282, 50824727 pment for bonusInt NabTSuperAcc]				
08/07/2019	FUNDS TRANSFER covercuamonthly hisa [FUNDS TRANSFER covercuamonthly hisa]		250.00		0.91 DR
31/07/2019	INTEREST		0.18		1.09 DR
07/08/2019	FUNDS TRANSFER covercuamonthly hisa [FUNDS TRANSFER covercuamonthly hisa]		250.00		251.09 DR
08/08/2019	ePayment from: Nab TSuper Acc Ref: pment of bonusInt [nabtrade: 6545566 FUNDS TRANSFER 814282, 50824727 pment for bonusInt NabTSuperAcc]			250.00	1.09 DR
09/09/2019	ePayment from: Nab TSuper Acc Ref: pment of bonusInt [nabtrade: 6678171 FUNDS TRANSFER 814282, 50824727 pment for bonusInt NabTSuperAcc]			250.00	248.91 CR
09/09/2019	FUNDS TRANSFER covercuamonthly hisa [FUNDS TRANSFER covercuamonthly hisa]		250.00		1.09 DR
07/10/2019	FUNDS TRANSFER covercuamonthly hisa [FUNDS TRANSFER covercuamonthly hisa]		250.00		251.09 DR
08/10/2019	ePayment from: Nab TSuper Acc Ref: pment of bonusInt [nabtrade: 6870955 FUNDS TRANSFER 814282, 50824727 pment for bonusInt NabTSuperAcc]			250.00	1.09 DR
04/11/2019	Direct Credit 434791 Nabtto cseSuper Nabtto CsecSuper [nabtrade: 7008766 FUNDS TRANSFER 067167, 17121073 Nabtto CsecSuper Nabtto csecSuper]			5,000.00	4,998.91 CR
04/11/2019	Direct Credit 434791 Nabtto cseSuper Nabtto CsecSuper [nabtrade: 7008004 FUNDS TRANSFER 067167, 17121073 Nabtto CsecSuper Nabtto csecSuper]			5,000.00	9,998.91 CR
04/11/2019	Direct Credit 434791 Nabtto cseSuper Nabtto CsecSuper [nabtrade: 7008001 FUNDS TRANSFER 067167, 17121073 Nabtto CsecSuper Nabtto csecSuper]			5,000.00	14,998.91 CR
04/11/2019	FUNDS TRANSFER cover cellmidsp mphilp [FUNDS TRANSFER cover cellmidsp mphilp]		15,000.00		1.09 DR
07/11/2019	FUNDS TRANSFER covercuamonthly hisa [FUNDS TRANSFER covercuamonthly hisa]		250.00		251.09 DR
08/11/2019	ePayment from: Nab TSuper Acc Ref: pment of bonusInt [nabtrade: 7030155 FUNDS TRANSFER 814282, 50824727 pment for bonusInt NabTSuperAcc]			250.00	1.09 DR
07/01/2020	FUNDS TRANSFER covercuamonthly hisa [FUNDS TRANSFER covercuamonthly hisa]		250.00		251.09 DR
07/01/2020	nabtrade: 7286309 FUNDS TRANSFER 014305, 282983358 dec19PensChris Nabtsuperfund			5,000.00	4,748.91 CR
07/01/2020	nabtrade: 7286307 FUNDS TRANSFER 014305, 282983358			6,000.00	10,748.91 CR

# The Philp Family Superannuation Fund

## General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
07/01/2020	dec19pensmike nabsuperacc FUNDS TRANSFER pensdec6kchris5k mike [FUNDS TRANSFER pensdec6kchris5k mike]		11,000.00		251.09 DR
08/01/2020	ePayment from: Nab TSuper Acc Ref: pment of bonusInt [nabtrade: 7291359 FUNDS TRANSFER 814282, 50824727 pment for bonusInt NabTSuperAcc]			250.00	1.09 DR
10/01/2020	Transfer to Other Bank NetBank frm cmsec super [FUNDS TRANSFER - CBA frm cmsec super]		15,001.75		15,002.84 DR
31/01/2020	INTEREST		0.72		15,003.56 DR
03/02/2020	Direct Credit 434791 Nabtto cseSuper Nabtto CsecSuper [nabtrade: 7409524 FUNDS TRANSFER 067167, 17121073 coverasic 54 nabtsuper]			60.00	14,943.56 DR
07/02/2020	FUNDS TRANSFER covercuamonthly hisa [FUNDS TRANSFER covercuamonthly hisa]		250.00		15,193.56 DR
10/02/2020	ePayment from: Nab TSuper Acc Ref: pment of bonusInt [nabtrade: 7435679 FUNDS TRANSFER 814282, 50824727 pment for bonusInt NabTSuperAcc]			250.00	14,943.56 DR
12/02/2020	Direct Credit 434791 Nabtto cseSuper Nabtto CsecSuper [nabtrade: 7447720 FUNDS TRANSFER 067167, 17121073 coverpens shortfal Nabt super]			20,000.00	5,056.44 CR
12/02/2020	FUNDS TRANSFER cover pens HISA [FUNDS TRANSFER cover pens HISA]		10.90		5,045.54 CR
12/02/2020	FUNDS TRANSFER cover pens HISA [FUNDS TRANSFER cover pens HISA]		5,096.54		51.00 DR
17/02/2020	Direct Credit 434791 Nabtto cseSuper Nabtto CsecSuper [nabtrade: 7469255 FUNDS TRANSFER 067167, 17121073 Nabtto CsecSuper Nabtto csecSuper]			50.00	1.00 DR
17/02/2020	FUNDS TRANSFER Cover pens Hisa [FUNDS TRANSFER Cover pens Hisa]		50.00		51.00 DR
17/02/2020	Direct Credit 434791 Nabtsuper coverpens [nabtrade: 7463141 FUNDS TRANSFER 067167, 17121073 coverpens Nabtsuper]			51.00	0.00 DR
28/02/2020	INTEREST		0.48		0.48 DR
09/03/2020	ePayment from: Nab TSuper Acc Ref: pment of bonusInt [nabtrade: 7587762 FUNDS TRANSFER 814282, 50824727 pment for bonusInt NabTSuperAcc]			250.00	249.52 CR
09/03/2020	FUNDS TRANSFER covercuamonthly hisa [FUNDS TRANSFER covercuamonthly hisa]		250.00		0.48 DR
07/04/2020	FUNDS TRANSFER covercuamonthly hisa [FUNDS TRANSFER covercuamonthly hisa]		250.00		250.48 DR
08/04/2020	ePayment from: Nab TSuper Acc Ref: pment of bonusInt [nabtrade: 7883394 FUNDS TRANSFER 814282, 50824727 pment for bonusInt NabTSuperAcc]			250.00	0.48 DR
24/04/2020	SELL BEAR.ASX 3000 AUD 14.23		42,643.04		42,643.52 DR

# The Philp Family Superannuation Fund

## General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
	64349738 NT1739901-002				
28/04/2020	FUNDS TRANSFER salebear Nabcash [FUNDS TRANSFER salebear Nabcash]			40,333.52	2,310.00 DR
28/04/2020	nabtrade: 8024867 FUNDS TRANSFER 124001, 21374214 Acc. fees Philpfam super			2,310.00	0.00 DR
30/04/2020	INTEREST		0.24		0.24 DR
07/05/2020	FUNDS TRANSFER covercuamonthly hisa [FUNDS TRANSFER covercuamonthly hisa]		250.00		250.24 DR
08/05/2020	ePayment from: Nab TSuper Acc Ref: pment of bonusInt [nabtrade: 8091211 FUNDS TRANSFER 814282, 50824727 pment for bonusInt NabTSuperAcc]			250.00	0.24 DR
20/05/2020	SELL SAR.ASX 10000 AUD 5.54 66004512 NT1739901-002		55,339.06		55,339.30 DR
29/05/2020	INTEREST		0.72		55,340.02 DR
08/06/2020	ePayment from: Nab TSuper Acc Ref: pment of bonusInt [nabtrade: 8281742 FUNDS TRANSFER 814282, 50824727 pment for bonusInt NabTSuperAcc]			250.00	55,090.02 DR
08/06/2020	FUNDS TRANSFER covercuamonthly hisa [FUNDS TRANSFER covercuamonthly hisa]		250.00		55,340.02 DR
09/06/2020	FUNDS TRANSFER cash to hia Mike [FUNDS TRANSFER cash to hia Mike]			55,340.02	0.00 DR
29/06/2020	nabtrade: 8411243 FUNDS TRANSFER 014305, 282983358 Cphilp pens superfund			3,300.00	3,300.00 CR
29/06/2020	nabtrade: 8411227 FUNDS TRANSFER 014305, 282983358 mphilppens super fund			4,500.00	7,800.00 CR
29/06/2020	FUNDS TRANSFER cover pens 2020 HISA [FUNDS TRANSFER cover pens 2020 HISA]		7,800.00		0.00 DR
30/06/2020	INTEREST		0.88		0.88 DR
			<b>154,694.51</b>	<b>176,694.54</b>	<b>0.88 DR</b>
<b>RaboDirect Savings Account 142-201-0029835-00 (RaboDirectSavingsA)</b>					
01/07/2019	Opening Balance				36.69 DR
31/07/2019	Credit Interest		0.05		36.74 DR
31/08/2019	Credit Interest		0.04		36.78 DR
30/09/2019	Credit Interest		0.04		36.82 DR
31/10/2019	Credit Interest		0.04		36.86 DR
30/11/2019	Credit Interest		0.03		36.89 DR
31/12/2019	Credit Interest		0.04		36.93 DR
31/01/2020	Credit Interest		0.04		36.97 DR
29/02/2020	Credit Interest		0.03		37.00 DR
31/03/2020	Credit Interest		0.03		37.03 DR
30/04/2020	Credit Interest		0.02		37.05 DR
31/05/2020	Credit Interest		0.03		37.08 DR
30/06/2020	Credit Interest		0.02		37.10 DR
			<b>0.41</b>		<b>37.10 DR</b>

### Sundry Debtors (68000)

Sundry Debtors (68000)

# The Philp Family Superannuation Fund

## General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
01/07/2019	Opening Balance				259.00 DR
30/06/2020	ATO supervisory levy for 2019 ITR			259.00	0.00 DR
				<b>259.00</b>	<b>0.00 DR</b>
<b>Shares in Listed Companies (Australian) (77600)</b>					
<u>Betashares Exchange Traded Funds (BEAR.AX1)</u>					
01/07/2019	Opening Balance	6,000.00			73,380.00 DR
29/02/2020	Revaluation - 28/02/2020 @ \$12.260000 (System Price) - 6,000.000000 Units on hand		180.00		73,560.00 DR
31/03/2020	Revaluation - 30/03/2020 @ \$14.240000 (System Price) - 6,000.000000 Units on hand		11,880.00		85,440.00 DR
24/04/2020	SELL BEAR.ASX 3000 AUD 14.23 64349738 NT1739901-002	(3,000.00)		43,407.69	42,032.31 DR
24/04/2020	Unrealised Gain writeback as at 24/04/2020		232.19		42,264.50 DR
01/05/2020	Revaluation - 01/05/2020 @ \$13.780000 (System Price) - 3,000.000000 Units on hand			924.50	41,340.00 DR
30/06/2020	Revaluation - 30/06/2020 @ \$12.140000 (Custom) - 3,000.000000 Units on hand			4,920.00	36,420.00 DR
		<b>3,000.00</b>	<b>12,292.19</b>	<b>49,252.19</b>	<b>36,420.00 DR</b>
<u>Cellmid Limited (CDY.AX)</u>					
01/07/2019	Opening Balance	17,869.00			3,127.08 DR
29/02/2020	Revaluation - 28/02/2020 @ \$0.160000 (System Price) - 17,869.000000 Units on hand			268.04	2,859.04 DR
31/03/2020	Revaluation - 30/03/2020 @ \$0.310000 (System Price) - 17,869.000000 Units on hand		2,680.35		5,539.39 DR
01/05/2020	Revaluation - 01/05/2020 @ \$0.190000 (System Price) - 17,869.000000 Units on hand			2,144.28	3,395.11 DR
30/06/2020	Revaluation - 30/06/2020 @ \$0.100000 (Custom) - 17,869.000000 Units on hand			1,608.21	1,786.90 DR
		<b>17,869.00</b>	<b>2,680.35</b>	<b>4,020.53</b>	<b>1,786.90 DR</b>
<u>Kopore Metals Limited (KMT.AX)</u>					
01/07/2019	Opening Balance	500.00			4.50 DR
29/02/2020	Revaluation - 28/02/2020 @ \$0.005000 (System Price) - 500.000000 Units on hand			2.00	2.50 DR
31/03/2020	Revaluation - 30/03/2020 @ \$0.003000 (System Price) - 500.000000 Units on hand			1.00	1.50 DR
01/05/2020	Revaluation - 01/05/2020 @ \$0.005000 (System Price) - 500.000000 Units on hand		1.00		2.50 DR
30/06/2020	Revaluation - 30/06/2020 @ \$0.007000 (Custom) - 500.000000 Units on hand		1.00		3.50 DR
		<b>500.00</b>	<b>2.00</b>	<b>3.00</b>	<b>3.50 DR</b>
<u>Orinoco Gold Limited (OGX.AX)</u>					
01/07/2019	Opening Balance	75,477.00			226.43 DR
01/05/2020	Code/Class Change - OGX.AX to OGL	(75,477.00)			226.43 DR
01/05/2020	Code/Class Change - OGX.AX to OGL	0.00		15,779.30	15,552.87 CR
01/05/2020	Revaluation - 01/05/2020 @ \$0.000000 - 0.000000 Units on		15,552.87		0.00 DR

# The Philp Family Superannuation Fund

## General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
	hand				
		<b>0.00</b>	<b>15,552.87</b>	<b>15,779.30</b>	<b>0.00 DR</b>
<u>Saracen Mineral Holdings Limited (SAR.AX)</u>					
01/07/2019	Opening Balance	10,000.00			36,800.00 DR
29/02/2020	Revaluation - 28/02/2020 @ \$3.770000 (System Price) - 10,000.000000 Units on hand		900.00		37,700.00 DR
31/03/2020	Revaluation - 30/03/2020 @ \$3.780000 (System Price) - 10,000.000000 Units on hand		100.00		37,800.00 DR
01/05/2020	Revaluation - 01/05/2020 @ \$3.970000 (System Price) - 10,000.000000 Units on hand		1,900.00		39,700.00 DR
20/05/2020	SELL SAR.ASX 10000 AUD 5.54 66004512 NT1739901-002	(10,000.00)		3,219.67	36,480.33 DR
20/05/2020	Unrealised Gain writeback as at 20/05/2020			34,580.33	1,900.00 DR
30/06/2020	Revaluation - 30/06/2020 @ \$0.000000 - 0.000000 Units on hand			1,900.00	0.00 DR
		<b>0.00</b>	<b>2,900.00</b>	<b>39,700.00</b>	<b>0.00 DR</b>
<u>Shares in Unlisted Private Companies (Australian) (77800)</u>					
<u>Indochine Mining Ltd (Delisted 02/05/2018, Deed of Company Arrangement have been extended to 31 July 2020) (IDC.AX)</u>					
01/07/2019	Opening Balance	50,000.00			0.00 DR
		<b>50,000.00</b>			<b>0.00 DR</b>
<u>Orinoco Gold Limited (OGL)</u>					
01/05/2020	Code/Class Change - OGX.AX to OGL	75,477.00	15,779.30		15,779.30 DR
02/06/2020	Loss Declaration - 02/06/2020 (no refund to shareholder)	(75,477.00)		15,779.30	0.00 DR
30/06/2020	Revaluation - 30/06/2020 @ \$0.000000 (Exit) - 75,477.000000 Units on hand			15,779.30	15,779.30 CR
30/06/2020	Revaluation - 30/06/2020 @ \$0.000000 - 0.000000 Units on hand		15,779.30		0.00 DR
		<b>0.00</b>	<b>31,558.60</b>	<b>31,558.60</b>	<b>0.00 DR</b>
<u>Sundry Creditors (88000)</u>					
<u>Sundry Creditors (88000)</u>					
01/07/2019	Opening Balance				20,050.00 CR
01/07/2019	nabtrade: 6349917 FUNDS TRANSFER 014305, 282983358 JunepensM6kC5k superfund		11,000.00		9,050.00 CR
01/07/2019	nabtrade: 6347555 FUNDS TRANSFER 014305, 282983358 Septpens6km5kc superfund		9,050.00		0.00 DR
			<b>20,050.00</b>		<b>0.00 DR</b>
<u>Manual Suspense Account (99900)</u>					
<u>Manual Suspense Account (99900)</u>					
02/06/2020	Loss Declaration - 02/06/2020 (no refund to shareholder)				0.00 DR
			<b>0.00</b>		<b>0.00 DR</b>
<b>Total Debits:</b>	<b>631,972.14</b>				
<b>Total Credits:</b>	<b>631,972.14</b>				

## The Philp Family Superannuation Fund

# Create Entries Report

For the period 01 July 2019 to 30 June 2020

### Create Entries Financial Year Summary 01 July 2019 - 30 June 2020

<b>Total Profit</b>	<b>Amount</b>
Income	33,968.92
Less Expense	43,423.00
<b>Total Profit</b>	<b>(9,454.08)</b>

<b>Tax Summary</b>	<b>Amount</b>
Fund Tax Rate	15.00 %
Total Profit	(9,454.08)
Less Permanent Differences	(4,306.98)
Less Timing Differences	(8,613.97)
Less Exempt Pension Income	11,314.00
Less Other Non Taxable Income	(40,800.00)
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	2,623.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	35,575.44
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(0.43)
<b>Taxable Income</b>	<b>0.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>0.00</b>

<b>Profit/(Loss) Available for Allocation</b>	<b>Amount</b>
Total Available Profit	31,345.92
Franking Credits	0.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>31,345.92</b>

<b>Income Tax Expense Available for Allocation</b>	<b>Amount</b>
<b>Total Income Tax Expense Allocation</b>	<b>0.00</b>

## Final Segment 1 from 01 July 2019 to 30 June 2020

### Pool Name Deemed Segregation

Total Profit	Amount
Income	33,968.92
Less Expense	43,423.00
<b>Total Profit</b>	<b>(9,454.08)</b>

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(9,454.08)
Less Permanent Differences	(4,306.98)
Less Timing Differences	(8,613.97)
Less Exempt Pension Income	11,314.43
Less Other Non Taxable Income	(40,800.00)
Add SMSF Non Deductible Expenses	2,623.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	35,575.44
Less Tax Losses Deducted	0.00
<b>Taxable Income</b>	<b>0.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>0.00</b>

Member Weighted Balance Summary	Weighting%	Amount
Michael Richard Philp(PHIMIC00001P)	49.22	393,730.40
Christine Philp(PHICHR00001P)	40.68	325,483.19
Christine Philp(PHICHR00002P)	10.10	80,794.29
Christine Philp(PHICHR00003A)	0.00	0.00

### Profit/(Loss) Available for Allocation

Total Available Profit	31,345.92
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>31,345.92</b>

Allocation to Members	Weighting%	Amount
Michael Richard Philp(PHIMIC00001P)	49.22	15,428.46
Christine Philp(PHICHR00001P)	40.68	12,751.52
Christine Philp(PHICHR00002P)	10.10	3,165.94
Christine Philp(PHICHR00003A)	0.00	0.00

Accumulation Weighted Balance Summary	Weighting%	Amount
Michael Richard Philp(PHIMIC00001P)	49.22	393,730.40
Christine Philp(PHICHR00001P)	40.68	325,483.19
Christine Philp(PHICHR00002P)	10.10	80,794.29
Christine Philp(PHICHR00003A)	0.00	0.00

<b>Income Tax Expense Available for Allocation</b>	<b>Amount</b>
<b>Total Income Tax Expense Allocation</b>	<b>0.00</b>

<b>Allocation to Members</b>	<b>Weighting%</b>	<b>Amount</b>
Michael Richard Philp(PHIMIC00001P)	49.22	0.00
Christine Philp(PHICHR00001P)	40.68	0.00
Christine Philp(PHICHR00002P)	10.10	0.00
Christine Philp(PHICHR00003A)	0.00	0.00

**Calculation of daily member weighted balances**

**Michael Richard Philp (PHIMIC00001P)**

Member Balance

01/07/2019	50010	Opening Balance	401,487.97	401,487.97
01/07/2019	54160	Pensions Paid	(1,950.00)	(1,950.00)
07/01/2020	54160	Pensions Paid	(6,000.00)	(2,885.25)
13/02/2020	54160	Pensions Paid	(7,630.00)	(2,897.73)
29/06/2020	54160	Pensions Paid	(4,500.00)	(24.59)
<b>Total Amount (Weighted)</b>				<b>393,730.40</b>

**Christine Philp (PHICHR00001P)**

Member Balance

01/07/2019	50010	Opening Balance	331,057.10	331,057.10
07/01/2020	54160	Pensions Paid	(5,000.00)	(2,404.37)
13/02/2020	54160	Pensions Paid	(8,250.00)	(3,133.20)
18/02/2020	54160	Pensions Paid	(50.00)	(18.31)
29/06/2020	54160	Pensions Paid	(3,300.00)	(18.03)
<b>Total Amount (Weighted)</b>				<b>325,483.19</b>

**Christine Philp (PHICHR00002P)**

Member Balance

01/07/2019	50010	Opening Balance	82,358.99	82,358.99
13/02/2020	54160	Pensions Paid	(4,120.00)	(1,564.70)
<b>Total Amount (Weighted)</b>				<b>80,794.29</b>

**Christine Philp (PHICHR00003A)**

Member Balance

01/07/2019	50010	Opening Balance	0.00	0.00
<b>Total Amount (Weighted)</b>				<b>0.00</b>

**Calculation of Net Capital Gains**



Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
<b>Capital Gain /(Losses carried forward)</b>	<b>0.00</b>
<b>CGT allocated in prior segments</b>	<b>0.00</b>
<b>Allocations of Net Capital Gains to Pools</b>	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

#### Foreign Tax Offset Calculations

##### Segment 01 July 2019 to 30 June 2020

Claimable FTO - Deemed Segregation	0.00
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<b>Claimable FTO</b>	<b>0.00</b>
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<b>Total Claimable Foreign Credits for the Year</b>	<b>0.00</b>
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<b>Foreign Tax Offset (Label C1)</b>	<b>0.00</b>
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<b>Applied/Claimed FTO</b>	<b>0.00</b>
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##### Allocations of Foreign Tax Offset to Members

Michael Richard Philp(PHIMIC00001P) - 100.00 %	0.00
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Christine Philp(PHICHR00001P) - 0.00 %	0.00
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Christine Philp(PHICHR00002P) - 0.00 %	0.00
--	------

Christine Philp(PHICHR00003A) - 0.00 %	0.00
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<b>Total Foreign Tax Offset Allocated to Members</b>	<b>0.00</b>
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# Portfolio Valuation

30 JUNE 2020



SHARES - 2560413 - HIN 66586022

PHILP FAMILY SUPERANNUATION PTY LTD <PHILP FAMILY SUPER FUND A/C>

Portfolio	Units	Unit Price	Portfolio Value	% of Portfolio
BEAR - BETASHARES AUST BEAR ETF UNITS (EXCHANGE TRADED FUND UNITS FULLY PAID)	3,000	\$12.1400	\$36,420.00	99.84%
<b>Sub Total</b>			<b>\$36,420.00</b>	<b>99.84%</b>

Cash Accounts	Portfolio Value	% of Portfolio
CDIA - 06716717121073	\$57.11	0.16%
<b>TOTAL</b>	<b>\$36,477.11</b>	<b>100.00%</b>



Domestic Holdings as at		30/06/2020									
Account	Description	Code	Quantity	Portfolio %	Market Price	Market Price As At	Average Price(1)	Market Value	Gain/Loss	Gain/Loss %	
Trading Account - cash funded (NT1739901-002)	CELLMID LIMITED ORDINARY FULLY PAID	CDY.ASX	17869	99.80%	\$0.100	30/06/2020	\$0.327352398	\$1,786.90	-\$4,062.56	-69.45%	
Trading Account - cash funded (NT1739901-002)	KOPORE METALS LIMITED ORDINARY FULLY PAID	KMT.ASX	500	0.20%	\$0.007	30/06/2020	\$1.600000000	\$3.50	-\$796.50	-99.56%	

(1) Average price is inclusive of brokerage and fees

[Important Information](#)

# Transactions in NAB portfolio

Domestic Portfolio Transactions		01/07/2019 - 30/06/2020													
Account	Description	Code	Date	Movement Type	Confirmation Number	Exchange Currency	Transaction Price	Quantity	Value	Brokerage	Other Fees	Average Price	Multiplier	Settlement Amount (AUD)	
Trading Account - cash funded (NT1739901-002)	BETASHARES AUSTRALIAN EQUITIES BEAR (HEDGE FUND) BETASHARES	BEAR.AXW	22/04/2020	SELL	64349738	AUD	\$14.2300	-3,000.000000	-\$42,690.00	\$42.69	\$4.27	\$14.214346667		-\$42,643.04	
Trading Account - cash funded (NT1739901-002)	ORINOCO GOLD LIMITED ORDINARY FULLY PAID	OGX.ASX	15/05/2020	TRANSFER_OUT		AUD	\$0.0000	-75,477.000000	\$0.00	\$0.00	\$0.00	\$0.000000000		\$0.00	
Trading Account - cash funded (NT1739901-002)	SARACEN MINERAL HOLDINGS LIMITED ORDINARY FULLY PAID	SAR.ASX	18/05/2020	SELL	66004512	AUD	\$5.5400	-10,000.000000	-\$55,400.00	\$55.40	\$5.54	\$5.533906000		-\$55,339.06	

(1) Average price is inclusive of brokerage and fees

[Important Information](#)

**ORINOCO GOLD LIMITED****Delisting of Orinoco Gold  
Limited**

liquidators report that due to the quantum of unsecured debt in the administration, there will be no return to shareholders if and when the transaction detailed in their last ASX announcement is completed - accordingly a **loss declaration** has been issued and the capital loss can therefore be claimed in the financial year the declaration is issued (this declaration was issued on 2 June 2020)

02/06/2020

liquidators summarise the position: the Deed Administrators had been seeking a restructure and recapitalisation of the Company via the ASX which would only be attractive if the Company was to receive a waiver from ASX Listing Rule 2.1, condition 2, known as the "2 cent waiver". Unfortunately recent changes to the ASX's exercise of discretion in relation to reporting and capital raising requirements meant the Company would no longer be eligible to receive the 2 cent waiver and as a consequence, no viable recapitalisation was possible. Creditors resolved to place the Company into liquidation on Friday, 22 May 2020 and the Deed Administrators became the Liquidators (i.e. Pitcher Partners).

02/06/2020

liquidators appointed

22/05/2020

delisted from the commencement of trading on 1 May 2020, pursuant to Listing rule 17.12.

01/05/2020

we understand this company failed and ASX removed the company from listing because its securities have been suspended from trading for an unacceptably long period

01/05/2020

In consideration for the sale of the Company's shares in OBM, the Company is to receive a release from the security held by CRH Purchasing Partner Inc. and 2,500,000 shares in BC Ltd. It was contemplated that BC Ltd would then subsequently complete a reverse takeover of a TSXV listed entity, following the raise of further funds to update and further commercialise the Brazilian Assets. It is now understood that Canadian explorer, Pacific Arc Resources Ltd (Pacific Arc) (NEX: PAV H) has entered into a letter of intent with BC Ltd for a proposed reverse takeover transaction to acquire OGX's Brazilian gold production and exploration assets. Following successful completion of the Transaction, the Company will significantly reduce its indirect ownership of the Brazilian Assets, as it will be left with approximately 1.5% of the issued share capital in Pacific Arc. The ASX has recently advised that the Company will now be delisted from the ASX on 1 May 2020 as a result of its failure to comply with its ongoing financial reporting requirements. In light of the above developments, the Deed Administrators will be convening a meeting of creditors of the Company in early May 2020 to terminate the Deed of Company Arrangement dated 22 May 2019 and place the Company into voluntary liquidation.

27/04/2020

The deed administrators are currently negotiating a restructure and recapitalisation proposal with Chancery Asset Management. Under this, the proponent is to provide a loan of AUD\$1.6M (of which AUD\$350K has been received to date) to the company, which may be convertible into equity (subject to shareholder approval), and will be used to meet the ongoing costs of the external administration and to maintain and preserve the value of the group's operations in Brazil. There is to be a restructure of the Gold Stream Agreement to defer and reduce the repayments to a commercially viable and manageable level given the group's current situation and status of its operations. The company will need to undertake a further capital raising to generate further funds to enable the group to continue its operations. Various shareholders have expressed concerns about the conduct of the former board of directors. In this regard, the deed administrators request that any alleged breaches/offences will be dealt with and further investigated after the proposed DOCA process has run its course.

12/06/2019

At the second meeting of creditors held today, 22 May, 2019, creditors resolved that the company execute a recapitalisation DOCA. The DOCA has since been executed and that Mr. Daniel Bredenkamp and Bryan Hughes were appointed joint and several deed administrators of the company effective today. The DOCA will allow further time to further investigate the company's business, property and affairs and to explore the possibility of a restructure and/or recapitalisation of the company.

22/05/2019

The first meeting of creditors was held on Wednesday, 17 April 2019. At the meeting, the creditors ratified the appointment of the Administrators and elected to appoint a Committee

18/04/2019

of Creditors.

The postponed general meeting of shareholders will be cancelled until further notice whilst the administrators consider the restructuring options available to the company. The company has relied on deferral relief under the ASIC Corporations Instrument 2015/251 which provides relief in respect of the company's obligation to prepare, lodge and have audited its half-year financial report and directors' report in respect of the period ending 30 June 2019 and its full-year financial report and directors' report in respect of the period ending 31 December 2019 for a period of up to six months from the date of the appointment of the administrators.	09/04/2019
The general meeting of shareholders scheduled to be held on Thursday, 11 April 2019 will be postponed for 3 weeks to 2 May 2019 whilst the administrators consider the restructuring options available to the Company.	09/04/2019
Daniel Bredenkamp and Bryan Hughes were appointed joint and several administrators of the company. The purpose of the administration is to implement a restructure of the Company's finances and ownership. The ultimate purpose of the restructure is to recapitalise the Brazilian operations so they may reach their full potential.	08/04/2019
Following ASX's decision to suspend the company's shares from trading on 2 April 2019, the rights issue offer outlined in its 28 March 2019 prospectus has been withdrawn and will not proceed on its current terms.	04/04/2019
The securities of Orinoco Gold Limited will be suspended from quotation under Listing Rule 17.3, as ASX has determined that OGX's financial condition is not adequate to warrant the continued quotation of its securities and therefore it is in breach of Listing Rule 12.2. The suspension will continue until OGX is able to demonstrate compliance with Listing Rule 12.2.	02/04/2019
The suspension of trading in the securities of Orinoco Gold Limited will be lifted following the release by OGX of an announcement regarding results of tailings processing.	29/03/2019
The company releases a further tailings results and update. 80t tailings sample program concluded in December 2018 produced 0.3 g/t gold average. Samples were re-processed at the Company's Cascavel processing plant and grade calculated based on recovery as part of an incomplete and ongoing review of tailings. Decision not to re-process any further tailings material through the Cascavel plant taken by new management.	29/03/2019
The company's securities will remain in suspension pending the release of an announcement regarding results of tailings processing. The competent person for the report is currently in transit and the company has been unable to obtain their consent prior to lodgement. The announcement is expected to be released prior to market open on 1 April 2019.	29/03/2019
The company's securities will remain in suspension pending the release of an announcement regarding results of tailings processing. An announcement is expected to be released prior to market open on 29 March 2019.	28/03/2019
The company releases a letter to option holders about its renounceable entitlement issue.	28/03/2019
The company issues an entitlement issue prospectus for a renounceable entitlement issue of nineteen (19) Shares for every ten (10) Shares held by those Eligible Shareholders registered at the Record Date at an issue price of \$0.002 per Share to raise up to \$5,410,739. The Offer is fully underwritten by Empire Capital Partners Pty Ltd.	28/03/2019
Orinoco offers a renounceable entitlement issue of nineteen (19) shares for every ten (10) shares held by eligible shareholders to raise up to \$5,410,739 at a price of \$0.002 per share. Entitlement offer is fully underwritten. AngloGold Ashanti to take up their Entitlement and further sub-underwrite up to a maximum holding of 19.90% (approximately A\$1.4m). Shareholders may apply for additional new shares in excess of their entitlement.	27/03/2019
The securities of Orinoco Gold Limited will be suspended from quotation immediately under Listing Rule 17.2, at the request of OGX, pending the release of an announcement regarding a capital raising.	25/03/2019
The suspension of trading in the securities of Orinoco Gold Limited ('OGX') will be lifted following the release by OGX of an announcement regarding a capital raising	03/01/2019

Pursuant to ASX Listing Rule 17.2, Orinoco Gold Limited (Company) requests an extension to the voluntary suspension of its securities from ASX, continuing from 2 January 2019	02/01/2019
Pursuant to ASX Listing Rule 17.2, Orinoco Gold Limited (Company) requests an extension to the voluntary suspension of its securities from ASX, continuing from 28 December 2018	28/12/2018
Pursuant to ASX Listing Rule 17.2, Orinoco Gold Limited (Company) requests an extension to the voluntary suspension of its securities from ASX, continuing from 21 December 2018	21/12/2018
The securities of Orinoco Gold Limited will be suspended from quotation immediately under Listing Rule 17.2, at the request of OGX, pending the release of an announcement regarding a capital raising.	18/12/2018
The suspension of trading in the securities of Orinoco Gold Limited will be lifted immediately following the release by OGX of an announcement regarding a capital raising.	20/11/2018
\$665,200 was raised in a share placement at an issue price of 1.35 cents per share plus a free unlisted option on a 1 for 1 basis exercisable at 3 cents. \$520,000 raised via a convertible loan to Directors. Cartesian Royalty Holdings payment of 1,000 ounces of gold completed taking total payment to 3,300 ounces as per the agreement. Company has engaged with an experienced metallurgist who is expected on site this week . Discussions with AngloGold Ashanti have resumed on both our exploration tenements and the Cascavel mine of up to approximately AUD\$28 million.	20/11/2018
The company requests that the voluntary suspension continue until it can make an announcement to the market. The company anticipates being in a position to make an announcement by Tuesday, 20 November 2018.	16/11/2018
The securities of Orinoco Gold Limited will be suspended from quotation immediately under Listing Rule 17.2, at the request of OGX, pending the release of an announcement regarding a potential capital raising	14/11/2018
The securities of Orinoco Gold Limited will be reinstated to official quotation immediately following the release of an announcement.	23/03/2018
The company has raised \$12.1 million via the placement of 115,891,876 fully paid ordinary shares plus a free OGXOD listed option on a 1 for 3 basis exercisable at 11 cents, expiring 31 January 2020.	23/03/2018
The company requests an extension of voluntary suspension of its securities effective from the commencement of trading on 22 March 2018, pending finalisation of an announcement by the company regarding a potential capital raising.	22/03/2018
The securities of Orinoco Gold Limited will be suspended from quotation immediately, at the request of the Company pending the release of an announcement regarding a proposed capital raising.	21/03/2018
The securities of Orinoco Gold Limited will be reinstated to official quotation immediately following the release of an announcement.	18/12/2017
The company announces a re-organization of its board and management, cost cutting of its non-mining overhead and a focus back on high grade gold production.	18/12/2017
The securities of Orinoco Gold Limited will be suspended from quotation immediately, at the request of the Company pending the release of an announcement regarding a proposed capital raising.	14/12/2017
The securities of Orinoco Gold Limited will be reinstated to official quotation immediately following the release of an announcement.	06/09/2017
The company continues to make strong progress with the resumption of operations at its 100%-owned Cascavel Gold Mine in Brazil.	05/09/2017
The company releases the results of its meeting.	04/09/2017
The securities of Orinoco Gold Limited will be suspended from official quotation immediately, at the request of the Company, pending the release of an announcement.	04/09/2017
The suspension of trading in the securities of Orinoco Gold Limited will be lifted	07/02/2017

immediately following the receipt of an announcement in relation to a cornerstone investment and strategic exploration alliance.

The company has entered into an agreement with AngloGold which will see the leading global miner invest approximately A\$5.9m and emerge with a stake of approximately 15 per cent in Orinoco at the completion of the entitlements offer and placement of shortfall. AngloGold will also enter into a US\$9.5 million exploration joint venture on Orinoco's broader Faina Goldfields tenement portfolio, excluding the Cascavel Gold Mine.	07/02/2017
The Board of Orinoco advises that it will be extending the closing date for the acceptance of applications for the non-renounceable entitlements issue to 10 February 2017 in order to allow eligible shareholders additional time to consider participation in the offer.	03/02/2017
The company lodges its Quarterly Cashflow Report - December 2016.	31/01/2017
The company lodges its Quarterly Activities Report - December 2016.	31/01/2017
Regarding the non-renounceable entitlements issue , the Board of Orinoco advises that it will be extending the closing date for the acceptance of applications to 7 February 2017 in order to allow eligible shareholders additional time to consider participation in the offer.	25/01/2017
The Board of Orinoco advises that it will be extending the closing date for the acceptance of applications to 31 January 2017 in order to allow eligible shareholders additional time to consider participation in the offer related to the non-renounceable entitlements issue.	17/01/2017
The company releases its Results of Meeting.	13/01/2017
The company provides an operations update -- Gekko Systems and Mining Plus will be on site again in late January to further test assumptions being made in the resumption plan and to conduct further assessments of the need to add grinding capability to the comminution circuit; the new mine design has been largely completed and a modified mining method selected. As funds and personnel permit, the selected mining method and new explosives will be trialed in the current Quarter and detailed geotechnical input to the design refined in conjunction with these trials; negotiations with the mining company referred to in the ASX announcement dated 16 December 2016 have been delayed by the holiday period and the availability of staff at the company involved. Despite the delay, negotiations have continued to progress positively. Orinoco advises that these discussions are currently non-binding and it cautions that there can be no certainty that a transaction will result from these discussions.	13/01/2017
The company issues a Response to ASX Appendices 3Y Query.	11/01/2017
Orinoco Gold Limited is pleased to advise that dispatch of the Non-Renounceable Entitlements Offer Document and application form has been completed.	04/01/2017
The company issues a notice to eligible shareholders, ineligible shareholders and option holders regarding the entitlements issue.	19/12/2016
The company releases an entitlement issue prospectus For a non-renounceable entitlement issue of four (4) Shares for every seven (7) Shares held by those Shareholders registered at 5pm (WST) on 3 January 2017 (the Record Date) at an issue price of \$0.07 per Share to raise up to \$12,293,964 (less any amount offset against outstanding Convertible Loans) together with one (1) free Option exercisable at \$0.11 on or before 31 January 2020 for every one (1) Share issued.	16/12/2016
Notice is given that the general meeting will be held at 9am (WST) on Friday, 13 January 2017 at Country Womens Association 1176 Hay St. West Perth, Western Australia 6005.	14/12/2016
The company provides an update. Orinoco Gold Limited is pleased to advise that it has received the results of extensive independent technical reviews of its 70%-owned Cascavel Gold Mine in Brazil which have concluded that the mine and plant issues experienced during start-up are common commissioning problems that can be readily fixed.	09/12/2016
Tyranna Resources completes Jumbuck Gold Phase 2 drill program and acquires further 778 km strategic tenements. Orinoco reports that following recent site visits to Cascavel by SRK Consulting and Mining Plus, detailed technical reviews are currently underway to assist Orinoco with a review of the current status of the project and determine restarting operations.	28/11/2016
The company provides an update on its 70%-owned Cascavel gold project in Brazil as well	28/11/2016



as corporate and funding arrangements.

Orinoco Gold Ltd advises that vesting conditions attached to the unlisted "Class B Performance Shares" have not been met and the aforementioned securities (10,000,000 in total) will be cancelled. Holders of the securities will shortly receive a letter providing further information. 04/11/2016

Further to the announcement dated 2 November 2016 concerning the Notice of Expiry dispatched to holders of ASX listed "OGXOB" Options, the Company advises that the last trading day for these Options is 24 November 2016, subject to the lifting of voluntary suspension of the Company's securities. 03/11/2016

The Company advises that the a letter was dispatched today to holders of ASX listed "OGXOB" listed options which expire on 30 November 2016. 03/11/2016

The company lodges its Quarterly Activities Report - September 2016. 31/10/2016

The company lodges its Quarterly Cashflow Report - September 2016. 31/10/2016

Following completion of the first gold shipment from the Cascavel gold mine, the company has reviewed the performance of the processing plant and mine in the first two months of commissioning and operations. With bullion shipments well below expectations, the board and management have determined that it is in the best interest of all stakeholders to temporarily suspend operations, stand down non-essential staff and contractors while a full technical review is undertaken and the issues resolved. Also, the company entered into a gold stream financing arrangement in May 2015. The agreement contained several milestone/date based defaults that the company believes may be in danger of not being met should the sub-optimal recoveries and ore-scheduling issues not be quickly resolved or should the mine activities be temporarily suspended. The company and CRH have agreed to replace the milestone/date default clauses and the company believes it is close to reaching binding agreement on new terms, including a restructure of the gold stream to provide for a maximum period of up to 300 days in which to restart operations. It is the company's intent to recommence operations as soon as the issues have been satisfactorily resolved. The company is also in discussions with shareholders and other parties regarding funding arrangements as well as negotiations with the 30% owners of Cascavel and other parties that include potential joint venture, partnering and financing arrangements in relation to the broader Faina Gold project. 21/10/2016

The securities of Orinoco Gold Limited will be suspended from official quotation from the commencement of trade tomorrow, 12 October 2016, at the request of the Company, pending the release of an announcement. 11/10/2016

The suspension of trading in the securities of Orinoco Gold Limited (the "Company") will be lifted immediately following the release of an announcement concerning a capital raising. Security Code: OGX 17/12/2015

Orinoco Gold (ASX: OGX) is pleased to advise that it will seek to raise up to \$6 million (Entitlement Offer plus Share Placement) to fund a major increase in production at its Cascavel gold project in Brazil. 17/12/2015

Orinoco Gold Limited (ASX: OGX) is pleased to report that construction of the Gravity Circuit at its flagship Cascavel Gold Mine in central Brazil is proceeding according to schedule for first production early next year and that Cascavel mine development is continuing to deliver excellent grades from underground mine sampling. Importantly, consistent gold in advances from an exploration drive to the North of the Initial Mining Area, are expected to increase the size of the Initial Mining Area. 17/12/2015

Orinoco Gold Limited advises that it continues to finalise the Company's proposed capital raising structure. The Company expects to be able to release an announcement regarding the capital raising before the commencement of trading on Thursday 17 December 2015. 16/12/2015

Orinoco Gold Limited advises that it is finalising discussions with an institutional investor in regards to the Company's proposed capital raising. The Company expects to be able to release the announcement regarding the capital raising before the commencement of trading on Wednesday 16 December 2015. 15/12/2015

The securities of Orinoco Gold Limited (the "Company") will be suspended from official 14/12/2015

quotation immediately at the request of the Company, pending the release of an announcement. Security Code: OGX	
The suspension of trading in the securities of Orinoco Gold Limited will be lifted immediately following the release of an announcement regarding a funding package. ASX Code: OGX	16/02/2015
The securities of Orinoco Gold Limited (the "Company") will be suspended from official quotation immediately at the request of the Company, pending the release of an announcement. Security Code: OGX	12/02/2015
The suspension of trading in the securities of Orinoco Gold Limited (the "Company") will be lifted immediately, following release of an announcement regarding the Company's capital raising. Security Code: OGX OGXO	28/11/2014
The securities of Orinoco Gold Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement. Security Code: OGX OGXO	26/11/2014
The suspension of trading in the securities of Orinoco Gold Limited (the "Company") will be lifted immediately following the release of the Company's announcement concerning a capital raising. Security Code: OGX OGXO	06/02/2014
Orinoco Gold Limited (ASX: OGX) (the Company) is pleased to announce a capital raising of up to \$4 million to underpin the next key phase of exploration and development of its flagship Faina Goldfields Project in central Brazil, including plans to advance its high-grade Cascavel Gold Project. The capital raising comprises a Placement under ASX Listing Rule 7.1 and a non-renounceable Entitlement Issue to shareholders. Fully paid ordinary shares in the capital of the Company (Shares) will be offered at 10 cents per Share under the Placement and Entitlement Issue and subscribers will receive one (1) free attaching option (Option) for every two (2) Shares subscribed for under each issue.	06/02/2014
The securities of Orinoco Gold Limited (the "Company") will be suspended from quotation immediately at the request of the Company, pending the release of an announcement. Security Code: OGX OGXO	05/02/2014
The suspension of trading in the securities of Orinoco Gold Limited (the "Company") will be lifted immediately, following the release of the Company" announcement regarding a \$3.6 million placement. Security Code: OGX	13/05/2013
Orinoco Gold Limited (ASX: OGX) is pleased to advise that it has received firm commitments for a placement of 14.5 million shares at 25 cents each to raise approximately \$3.6M before costs (Placement) to underpin ongoing exploration programs at its Faina Goldfields Project in central Brazil. The share placement is being undertaken predominantly to institutional and high net worth clients of the Lead Manager, Canaccord Genuity (Australia) Limited (Canaccord). The offer was heavily oversubscribed, reflecting the significant level of market interest in the Company" recent discovery of high-grade silver at its Cascavel Project in central Brazil. Orinoco is continuing its initial assessment of this discovery and will provide the market with an update of planned follow-up activities, geological interpretations and timelines as soon as is practicable.	13/05/2013
The securities of Orinoco Gold Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement	10/05/2013
name changed from Strickland Resources Limited	30/10/2012

*Your browser may reflect a date of printing in American format.*



## Appointment details

<b>Appointment type</b>	Deed of Company Arrangement
<b>Appointment date</b>	4 June 2015
<b>Appointees</b>	Martin Jones
<b>Company subject to Administration</b>	<b>Indochine Mining Limited</b> ACN 141 677 385
<b>Office</b>	Perth



## KPMG contact

**Martin Jones**  
[martinjones@kpmg.com.au](mailto:martinjones@kpmg.com.au)  
+61 8 9278 2003

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## Background information

Ferrier Hodgson was appointed Voluntary Administrators of the Company on 27 March 2015 pursuant to Section 436A of the Corporations Act 2001.

The first meeting of creditors was held on Friday, 10 April 2015 and the second meeting of creditors on Wednesday, 13 May 2015. At the

second meeting, creditors resolved the Company should execute the Deed of Company Arrangement (DOCA) proposed by Kandahar Holdings Pty Ltd. Accordingly, the DOCA was subsequently executed on 4 June 2015.

The Company's secured creditor continues to provide funding to maintain the Company's infrastructure at Mt Kare in good standing and to meet the costs associated with legal and regulatory requirements in PNG and Australia.

On 17 June 2015, Mr Stephen Promnitz (former Chief Executive Officer) filed an application to the Federal Court of Australia (the Court) seeking orders that:

1. the DOCA executed on 4 June 2015 be set aside, and
2. the second creditors meeting held on 13 May 2015 be adjourned and reconvened on a date to be set by the Court.

The Application was heard by the Court on 23 July 2015 and the judgement, delivered on 17 August 2015, was that the proceedings were wholly dismissed and costs were awarded against Mr Promnitz. On 4 September 2015, Mr Promnitz filed a Notice of Appeal against the judgement made by his Honour, Justice Foster. The appeal, which was scheduled to be heard on 19 October 2015, has been dismissed and the appeal process is now at an end.

In accordance with clause 22.1 of the DOCA, Ben Johnson and Darren Weaver resigned as Deed Administrators on 15 October 2015 and 16 December 2015 respectively following their retirement from the Ferrier Hodgson practice.

During the Administration of Indochine, I have continued to liaise with local and international stakeholders with a view to obtaining renewal of exploration licence EL1093 (EL1093) and preserving operations in Papua New Guinea (PNG).

On 14 July 2014, the Company's subsidiary, Summit Development Limited (SDL), lodged an application with the Mineral Resources Authority (MRA) in PNG for renewal of EL1093. On 18 January 2016, I was advised by the MRA that the Minister for Mining, Hon. Byron Chan, had refused SDL's application to renew EL1093 on 14 December 2015. Subsequent to the advice from the MRA, SDL lodged an application for the grant of a new exploration licence over the Mt Kare area; however, I am aware that three (3) other applicants have also lodged applications prior to SDL.

As previously announced to the market, I filed an application with the PNG National Court on 1 March 2016 seeking a judicial review of the Minister's decision to refuse SDL's application. The hearing to consider granting of leave for the judicial review to proceed, originally scheduled for 5 April 2016, was heard on 7 April 2016 by the National Court of Justice, Papua New Guinea.

At the hearing, the presiding judge granted SDL leave to:

- apply for Judicial Review of the Minister's rejection of the renewal application and the mining Advisory Council's recommendation made on or around 21 July 2015,
- file and serve substantive Notice of Motion by 1 May 2016, and
- stay of proceedings.

We were advised by SDL's lawyers in PNG that the effect of the grant of leave and stay orders is that, as SDL's extension application remains unresolved, the holdover provisions in the PNG Mining Act 1992 for exploration licences subject to a timely renewal application continue to apply and the ground is not available for any other exploration licence application (ELA).

The Judicial Review of the decision by the Minister for Mining not to approve SDL's application for renewal of EL1093 for the Mt Kare project was unsuccessful after a ruling by Justice Nambu. An appeal of this decision was heard and we have been notified of expected delays to reaching the outcome of the appeal due to multiple factors including the global COVID-19 pandemic; therefore, the conditions precedent for the Company's DOCA have been extended to 31 July 2020.

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## Company details

Indochine Mining Limited (ASX: IDC) is a gold-silver exploration company with its primary development being the Mt Kare project in Papua New Guinea, controlled through a wholly owned subsidiary. The Company also held exploration rights in Cambodia.

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## Creditor communications

Information and circulars for creditors.

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## ASIC insolvency material

The [Australian Securities & Investments Commission](#) provides resources on insolvency for directors, practitioners, employees, creditors and investors.

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## Support

Coping with the emotional impact of financial distress.

## Beyond Blue

[beyondblue](#) offers some useful resources for people struggling with the emotional impact of financial distress.

The [beyondblue Support Service](#) provides confidential, one-on-one counselling with a trained mental health professional.

**Phone:** 1300 22 4636

## **Lifeline**

**Lifeline** offers phone crisis counselling for people who are experiencing financial and emotional hardship.

**Phone:** 13 11 14 Australia-wide

**Online crisis support chat** (7:00pm to 4:00am daily)

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The Philp Family Superannuation Fund

# Pension Summary

As at 30 June 2020

**Member Name :** Philp, Michael Richard

**Member Age :** 71\* (Date of Birth : Provided)

Member Code	Pension Type	Pension Start Date	Tax Free	Min / PF	Minimum	Maximum	Gross Pension Payments	PAYG	Net Pension Payment	Amount to reach Minimum
PHIMIC0001P	Account Based Pension	30/06/2017	33.13%	2.50%	\$10,040.00*	N/A	\$20,080.00	\$0.00	\$20,080.00	NIL

\*COVID-19 50% reduction has been applied to the minimum pension amount.

					\$10,040.00	\$0.00	\$20,080.00	\$0.00	\$20,080.00	\$0.00
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**Member Name :** Philp, Christine

**Member Age :** 69\* (Date of Birth : Provided)

Member Code	Pension Type	Pension Start Date	Tax Free	Min / PF	Minimum	Maximum	Gross Pension Payments	PAYG	Net Pension Payment	Amount to reach Minimum
PHICHR0001P	Account Based Pension	12/05/2009	0.00%	2.50%	\$8,280.00*	N/A	\$16,600.00	\$0.00	\$16,600.00	NIL

\*COVID-19 50% reduction has been applied to the minimum pension amount.

PHICHR0002P	Account Based Pension	01/07/2014	0.00%	2.50%	\$2,060.00*	N/A	\$4,120.00	\$0.00	\$4,120.00	NIL
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\*COVID-19 50% reduction has been applied to the minimum pension amount.

					\$10,340.00	\$0.00	\$20,720.00	\$0.00	\$20,720.00	\$0.00
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**Total :**

					\$20,380.00	\$0.00	\$40,800.00	\$0.00	\$40,800.00	\$0.00
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\*Age as at 01/07/2019 or pension start date for new pensions.



The Philp Family Superannuation Fund  
**Yearly Projected Pension Calculation Report**

As at 01 July 2020

Member Name	Member Code	Pension Type	Pension Start/ Conversion Date	Age (as at 01/07/2020)	Opening Balance	Minimum Amount *	Maximum Amount	Tax Free %	Min Tax Free Payments	Min Taxable Payments
Philp, Michael Richard	PHIMIC00001P	Account Based Pension	30/06/2017	72	396,836.43	9,920.00	N/A	33.13	3,286.50	6,633.50
					<b>396,836.43</b>	<b>9,920.00</b>			<b>3,286.50</b>	<b>6,633.50</b>
Philp, Christine	PHICHR00001P	Account Based Pension	12/05/2009	70	327,208.62	8,180.00	N/A	0.00	0.00	8,180.00
Philp, Christine	PHICHR00002P	Account Based Pension	01/07/2014	70	81,404.93	2,040.00	N/A	0.00	0.00	2,040.00
					<b>408,613.55</b>	<b>10,220.00</b>			<b>0.00</b>	<b>10,220.00</b>
					<b>805,449.98</b>	<b>20,140.00</b>			<b>3,286.50</b>	<b>16,853.50</b>

\* COVID-19 50% reduction has been applied to the minimum pension amount

# The Philp Family Superannuation Fund

## Contributions Breakdown Report

For The Period 01 July 2019 - 30 June 2020

### Summary

Member	D.O.B	Age (at 30/06/2019)	Total Super Balance (at 30/06/2019) *1	Concessional	Non-Concessional	Other	Reserves	Total
Philp, Christine	Provided	69 *4	413,416.09	0.00	0.00	0.00	0.00	0.00
<b>All Members</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

\*1 TSB can include information external to current fund's transaction records. The amount is per individual across all funds.

\*4 Members aged 65 to 74 must satisfy work test or meet work test exemption criteria (applies from 1 July 2019) for your fund to accept non-mandated contributions (e.g. salary sacrifice, personal super contributions). NCC bring-forward arrangement is not available.

### Contribution Caps

Member	Contribution Type	Contributions	Cap	Current Position
Philp, Christine	Concessional	0.00	50,000.00	50,000.00 Below Cap
	(5 year carry forward cap available)			
	Non-Concessional	0.00	100,000.00	100,000.00 Below Cap

### Carry Forward Unused Concessional Contribution Cap

Member	2015	2016	2017	2018	2019	2020	Current Position
Philp, Christine							
Concessional Contribution Cap	35,000.00	35,000.00	35,000.00	25,000.00	25,000.00	25,000.00	
Concessional Contribution	0.00	0.00	0.00	0.00	0.00	0.00	
Unused Concessional Contribution	0.00	0.00	0.00	0.00	25,000.00	25,000.00	
Cumulative Carry Forward Unused	N/A	N/A	N/A	N/A	0.00	25,000.00	
Maximum Cap Available	35,000.00	35,000.00	35,000.00	25,000.00	25,000.00	50,000.00	50,000.00 Below Cap
Total Super Balance	0.00	0.00	0.00	430,797.41	426,805.88	413,416.09	

### NCC Bring Forward Caps

Member	Bring Forward Cap	2017	2018	2019	2020	Total	Current Position
Philp, Christine	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered

**Total for all members**

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0.00	0.00	0.00	0.00
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**Australian Government**  
**Australian Taxation Office**

**Agent** HERRON ACCOUNTANTS  
**Client** THE PHILP FAMILY  
 SUPERANNUATION FUND  
**ABN** 30 712 307 096  
**TFN** 772 305 377

## Income tax 551

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<b>Date generated</b>	23/03/2021
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

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1 results found - from **01 July 2019** to **23 March 2021** sorted by **processed date** ordered **newest to oldest**

<b>Processed date</b>	<b>Effective date</b>	<b>Description</b>	<b>Debit (DR)</b>	<b>Credit (CR)</b>	<b>Balance</b>
29 Apr 2020	30 Jun 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19	\$259.00		\$0.00

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**Australian Government**  
**Australian Taxation Office**

**Agent** HERRON ACCOUNTANTS  
**Client** THE PHILP FAMILY  
SUPERANNUATION FUND  
**ABN** 30 712 307 096  
**TFN** 772 305 377

## Activity statement 001

<b>Date generated</b>	23/03/2021
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

5 results found - from **01 July 2019** to **23 March 2021** sorted by **processed date** ordered **newest to oldest**

<b>Processed date</b>	<b>Effective date</b>	<b>Description</b>	<b>Debit (DR)</b>	<b>Credit (CR)</b>	<b>Balance</b>
24 Jan 2021	2 Mar 2021	Original Activity Statement for the period ending 31 Dec 20		\$0.00	\$0.00
24 Jan 2021	25 Nov 2020	Original Activity Statement for the period ending 30 Sep 20		\$0.00	\$0.00
20 Aug 2020	28 Oct 2019	Original Activity Statement for the period ending 30 Sep 19		\$0.00	\$0.00
28 Jun 2020	28 Jul 2020	Original Activity Statement for the period ending 30 Jun 20		\$0.00	\$0.00
18 Apr 2020	28 Apr 2020	Original Activity Statement for the period ending 31 Mar 20		\$0.00	\$0.00



**Australian Government**  
**Australian Taxation Office**

**Agent** HERRON ACCOUNTANTS  
**Client** THE PHILP FAMILY  
SUPERANNUATION FUND  
**ABN** 30 712 307 096

## Print activity statement

Account	Period	Document ID
Activity statement – 001 – THE PHILP FAMILY SUPERANNUATION FUND	Jul 2019 – Sep 2019	40539762067

**Receipt ID** 2076334211  
**Date lodged** 20 August 2020  
**Payment due date** 25 November 2019

## Statement summary

Description	Reported Value	Owed to ATO	Owed by ATO
<b>PAYG tax withheld</b>			
4 Income tax withheld amount		\$0.00	
W1 Total salary, wages and other payments	\$0.00		
W2 Amount withheld from total salary, wages and other payments	\$0.00		
W3 Other amounts withheld	\$0.00		
W4 Amount withheld where ABN not quoted	\$0.00		

## No amount payable

\$0.00

BPAY®



**Biller code** 75556  
**Ref** 307123070961560

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**Agent** HERRON ACCOUNTANTS  
**Client** THE PHILP FAMILY  
SUPERANNUATION FUND  
**ABN** 30 712 307 096

## Print activity statement

Account	Period	Document ID
Activity statement – 001 – THE PHILP FAMILY SUPERANNUATION FUND	Oct 2019 – Dec 2019	40572773489

**Receipt ID** 1217406011  
**Date lodged** 14 January 2020  
**Payment due date** 28 February 2020

## Statement summary

Description	Reported Value	Owed to ATO	Owed by ATO
<b>PAYG tax withheld</b>			
4 Income tax withheld amount		\$0.00	
W1 Total salary, wages and other payments	\$0.00		
W2 Amount withheld from total salary, wages and other payments	\$0.00		
W3 Other amounts withheld	\$0.00		
W4 Amount withheld where ABN not quoted	\$0.00		

## No amount payable

\$0.00

BPAY®



**Biller code** 75556  
**Ref** 307123070961560

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**Agent** HERRON ACCOUNTANTS  
**Client** THE PHILP FAMILY  
SUPERANNUATION FUND  
**ABN** 30 712 307 096

## Print activity statement

Account	Period	Document ID
Activity statement – 001 – THE PHILP FAMILY SUPERANNUATION FUND	Jan 2020 – Mar 2020	40605021777

**Receipt ID** 5216966331  
**Date lodged** 18 April 2020  
**Payment due date** 28 April 2020

## Statement summary

Description	Reported Value	Owed to ATO	Owed by ATO
<b>PAYG tax withheld</b>			
4 Income tax withheld amount		\$0.00	
W1 Total salary, wages and other payments	\$0.00		
W2 Amount withheld from total salary, wages and other payments	\$0.00		
W3 Other amounts withheld	\$0.00		
W4 Amount withheld where ABN not quoted	\$0.00		

## No amount payable

\$0.00

BPAY®



**Biller code** 75556  
**Ref** 307123070961560

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**Australian Taxation Office**

**Agent** HERRON ACCOUNTANTS  
**Client** THE PHILP FAMILY  
SUPERANNUATION FUND  
**ABN** 30 712 307 096

## Print activity statement

Account	Period	Document ID
Activity statement – 001 – THE PHILP FAMILY SUPERANNUATION FUND	Apr 2020 – Jun 2020	40637971390

**Receipt ID** 4823474194  
**Date lodged** 28 June 2020  
**Payment due date** 28 July 2020

## Statement summary

Description	Reported Value	Owed to ATO	Owed by ATO
<b>PAYG tax withheld</b>			
4 Income tax withheld amount		\$0.00	
W1 Total salary, wages and other payments	\$0.00		
W2 Amount withheld from total salary, wages and other payments	\$0.00		
W3 Other amounts withheld	\$0.00		
W4 Amount withheld where ABN not quoted	\$0.00		

## No amount payable

\$0.00

BPAY®



**Biller code** 75556  
**Ref** 307123070961560

### Telephone and Internet Banking - BPAY®

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TRUST DEED

- establishing -

Philp Family Superannuation Fund

HUNT & HUNT  
Lawyers  
22nd Level  
Central Plaza Two  
66 Eagle Street  
BRISBANE QLD 4000

Phone: 3231 2444

"Eligible Termination Payment" has the same meaning as in Section 27A of the Tax Act;

"Employee" means a person employed by an Employer and any person for whom an employer must make a superannuation contribution in order to avoid liability for the superannuation guarantee charge under the Superannuation Guarantee (Administration) Act 1992;

"Employer" means any person, firm or corporation who employs a Member and who is permitted to make Contributions to the Fund;

"Forfeiture Account" means the account established pursuant to clause 26;

"Full-Time Gainful Employment" in relation to a Member means Gainful Employment on a full-time basis within the meaning of that expression in the Relevant Requirements;

"Fund" means the Fund established by this Deed;

"Fund Year" means a period of twelve months ending on 30 June, or any other period nominated by the Trustee;

"Gainful Employment" in relation to a Member means engagement in any business, trade, profession, vocation, calling, occupation or employment for gain to the extent required by the Relevant Requirements;

"Lump Sum RBL" has the same meaning as in section 140C of the Tax Act;

"Member" means a person who has been accepted as a Member of the Fund and who has not ceased to be a Member;

"Member's Vested Contributions" means those Contributions, plus net earnings, which are required to be vested in the Member by the Relevant Requirements reduced by any insurance premium or other costs debited against the Member's Vested Contributions in accordance with this Deed;

"Minimum Benefits" has the same meaning as in regulation 5.04(2) of the SIS regulations;

"Nominated Dependant" means a person nominated by a Member as the Nominated Dependant;

"Normal Retirement Age" means the age of 65 years or any other age over 54 years as is acceptable to or required by the Commissioner or the Relevant Requirements and as the Trustee may determine;

"Part-Time Gainful Employment" in relation to a Member means Gainful Employment on a part-time basis within the meaning of that expression in the Relevant Requirements;

"Pensioner" means a Member who has applied to receive some or all of the Benefits payable to the Member as a Pension in accordance with this Deed and includes a Reversionary Beneficiary in receipt of a Pension;

"Pension Account" means the account established in respect of a Pensioner in accordance with Clause 27.2;

"Pension Age" has the same meaning as that given to that expression by the Relevant Requirements;

"Pension Conditions" means the operating standards contained in regulation 1.06 the SIS Regulations;

"Pension Reserve Account" means the account established in respect of a Pensioner in accordance with Clause 27.4;

"Policy" means any policy of assurance including a policy on the life of a Member for endowment, term, disablement, accident or sickness insurance;

"Preserved Payment" means a payment made to the Fund or a transfer from a Rollover Fund which must be preserved under the Relevant Requirements;

"Preserved Payment Benefit" means a benefit arising from a Preserved Payment or any other amount which is included in a Member's preserved benefits under the Relevant Requirements.

"Regulated Fund" means a regulated superannuation fund as defined in Section 19 of the SIS Act;

THIS DEED is made on the date specified in Schedule A by the person or entity named in Schedule A as the Trustee ("Trustee")

## 1. ESTABLISHMENT

1.1 The Trustee declares that it will act as trustee of the fund (the "Fund").

1.2 The primary purpose of the Fund is to provide Benefits as old age pensions.

## 2. DIVISIONS

Division A of this Deed deals with the management and administration of the Fund and Division B deals with the Benefits payable from the Fund.

## 3. COVENANTS

The Trustee covenants that it will perform and observe the covenants, trusts, and conditions of this Deed.

### - DIVISION A -

## 4. INTERPRETATION - DEFINITIONS

In this Deed unless the context otherwise requires:

"APRA" means the Australian Prudential Regulation Authority or other regulatory body having responsibility for administration of the Relevant Requirements;

"Accumulation Account" means the account established on behalf of each Member or Beneficiary in respect of each Class of which the person is a member, and includes the D Class Accumulation Account established for all Members who are D Class members;

"Annuity" means an eligible annuity as defined in Section 27A(1) of the Tax Act;

"Approved Deposit Fund" means a fund which is a complying ADF pursuant to the Tax Act;

"Beneficiary" means a person presently and absolutely entitled to receive a Benefit including a Pensioner;

"Benefit" means any amount which is payable out of the Fund to or in respect of a Member;

"Benefit Entitlement" means any amount held in the Fund which may become payable to a person but to which the person has not become absolutely and indefeasibly entitled;

"Commissioner" means, as the case requires, the Commissioner of Taxation, APRA, the Insurance and Superannuation Commissioner or other regulatory body having responsibility for administration of the Relevant Requirements in relation to the Fund;

"Complying Superannuation Fund" means a complying superannuation fund pursuant to the Relevant Requirements;

"Condition of Release" has the same meaning as in Regulation 6.01 of the SIS Regulations.

"Constitutional Corporation" has the same meaning as in Section 10 of the SIS Act;

"Contributions" means gross payments to the Fund in respect of Members prior to the withdrawal of any Taxation payable in respect of those Contributions, and for the purposes of this definition, "payment" includes the transfer of an asset which is intended by the transferee to be a contribution;

"CPI" has the same meaning as in the SIS Regulations;

"Dependant" in relation to a Member or former Member means:

- the Spouse of a Member or the widow or widower of a deceased Member; or
- any child of a Member; or
- any other person who, in the opinion of the Trustee, was substantially dependent on the Member at the relevant time;

"Eligible Rollover Fund" has the same meaning as in Section 242 of the SIS Act;

"Relevant Requirements" means any requirements (including the provisions of the SIS Act) which the Trustee or the Deed must comply with to avoid a contravention of the requirements or in order for the Fund to qualify for concessional Taxation treatment as a Complying Superannuation Fund;

"Restricted Non-Preserved Benefit" in respect of a Member means an amount determined in accordance with Regulation 6.08 of the SIS Regulations;

"Reversionary Beneficiary" means a Dependant nominated by a Pensioner and, in default of a nomination by the Pensioner, a Dependant nominated by the Trustee who is eligible to receive a Benefit upon the death of a Pensioner;

"Rollover Fund" means any other fund or benefit arrangement into which or from which assets can be transferred without causing the Fund to be in breach of the Relevant Requirements;

"Rollover Payment" means any payment made or received by the Trustee in circumstances which satisfy the Relevant Requirements to or from any Rollover Fund;

"Section 279D Benefit" means the total amount which the Trustee must pay to Beneficiaries in order to claim a deduction for the amount calculated in accordance with sub-section 279D(2) following the death of a Member;

"SIS Act" means the Superannuation Industry (Supervision) Act 1993 and any regulations pursuant to it;

"SIS Regulations" means the Regulations made under the SIS Act;

"Spouse" means:

- a person legally married to a Member at any time; or
- a person who, although not legally married to the Member, in the opinion of the Trustee lives with a Member on a bona fide domestic basis as the husband or wife of the Member and in relation to a deceased Member the term "widow" or "widower" includes such a person,

PROVIDED THAT where there is more than one such person the Trustee may determine which is considered to be the Spouse;

"Tax Act" means the Income Tax Assessment Act 1936, the Income Tax Assessment Act 1997 and any regulations pursuant to those acts;

"Threshold Benefit" in respect of any Member means that Member's lump sum RBL;

"Total and Permanent Disablement" means:

- the definition contained in any insurance Policy effected by the Trustee in respect of the Member and in force at the time of the Total and Permanent Disablement of the Member; or
- if there is no such Policy then Total and Permanent Disablement in relation to a Member means physical or mental incapacity of such a degree that two registered medical practitioners have certified that in their opinion the Member is incapable of continuing to engage in any Gainful Employment for which that Member is reasonably qualified by education, training or experience,

and the expression "Totally and Permanently Disabled" has a corresponding meaning;

"Trustee" means the Trustee or Trustees for the time being of the Fund;

"Vested Benefit" means any part of the Benefit of a Member which is required by the Relevant Requirements to be vested in a Member.

## 5. INTERPRETATION - GENERAL

### 5.1 Fund Subject to Relevant Requirements

This Deed shall be read and construed on the basis that the provisions of the Relevant Requirements are incorporated in the Deed to the extent they are required to be incorporated in order for the Fund to be a Complying Superannuation Fund and the Trustee may do or refuse to do anything which may be

necessary to comply with the Relevant Requirements even if the action or refusal may be in conflict with any provisions of this Deed. If there is an inconsistency between the express provisions of this Deed and the provisions of the Relevant Requirements incorporated into this Deed, the provisions of the incorporated Relevant Requirements prevail.

## 5.2 Rights of Members

The provisions of this Deed do not affect the right of a Member or the personal representative of a Member or any other person to claim compensation or damages in circumstances where the Member is injured or dies as a result of an event in the course of the employment of the Member.

## 5.3 Severability

All of the provisions in this Deed are severable. If any provision is found to be unlawful, void or unenforceable that provision shall be read down to the extent necessary to ensure that it does not infringe any law or is not otherwise void or unenforceable so as to give it a valid operation of a partial character. If the infringing provision cannot be so read down it shall be considered deleted from this Deed as if it had never been included.

## 6. EMPLOYER'S AND TRUSTEE'S POWERS

### 6.1 Employer's Power

Nothing in this Deed affects the powers of an Employer with regard to the terms of employment or dismissal of an Employee. The existence or cessation of any actual or prospective Benefit under the Fund will not be grounds for claiming or increasing damages in any action brought against an Employer in respect of any termination of employment or otherwise.

### 6.2 Exercise of Discretions

Despite anything to the contrary in this Deed:-

- (a) in exercising its powers the Trustee is not subject to the direction of any other person except where the Relevant Requirements permit. If any provisions of this Deed would permit a person to give a direction to the Trustee in circumstances other than those permitted by the Relevant Requirements, the Trustee may disregard any such direction;
- (b) if a discretion under this Deed may be exercised by a person other than the Trustee, that discretion must not be exercised without the consent of the Trustee except in circumstances permitted under the Relevant Requirements.

## 7. PROPER LAW

This Deed will be governed and construed in accordance with the laws of the State or Territory of the Commonwealth of Australia in which the Deed is executed.

## 8. MEMBERSHIP OF FUND

### 8.1 Application for Membership

- (a) Any person may apply to become a Member by completing an application for Membership.
- (b) If an application for Membership is not provided, the payment of a Contribution in respect of a person is deemed to constitute the receipt of an application for Membership in respect of that person.

### 8.2 Admission to Membership

- (a) A Member is deemed to have joined the Fund on the date the completed application for Membership is received or deemed to have been received or any other date determined by the Trustee.
- (b) The Trustee may impose conditions on a person's admission as a Member and may vary the conditions at any time.
- (c) Upon admission to Membership the Member will be bound by this Trust Deed in all respects as if the Member were an original party to the Deed.

(d) The Trustee has a discretion as to whether an application for Membership is accepted. If the Trustee does not accept a person as a Member, the Trustee must notify the Member.

(e) The Trustee must not admit any person as a Member if it may in the reasonable opinion of the Trustee result in the Fund becoming a public offer superannuation fund for the purposes of the Relevant Requirements.

### 8.3 Cessation of Membership

A person ceases to be a Member upon the earliest to occur of the following:

- (a) the date upon which all the Member's Benefits are paid;
- (b) the death of the Member;
- (c) the commencement of the payment to the Member of a Pension or the purchase of an Annuity for the Member; or
- (d) any other date as the Trustee reasonably determines.

## 9. MEMBERSHIP NOTIFICATION REQUIREMENTS

The Trustee must provide to Members, former Members, Beneficiaries and the Commissioner on an annual basis and all other occasions required by the Relevant Requirements any information which is required by the Relevant Requirements.

## 10. MEETINGS OF MEMBERS

The following provisions apply in relation to meetings of Members:

### 10.1 Notice

At least one-half of the Members may call a meeting by giving notice in writing to the Trustee.

### 10.2 Meeting Date

The Trustee must convene a meeting of Members within 14 days of receiving the request and must send a notice of the meeting to each Member.

### 10.3 Trustee Convening Meeting

The Trustee may at any time convene a meeting of Members by notice in writing at least 10 days before the meeting.

### 10.4 Chairperson

The Members present at the meeting may appoint a chairperson. If the Members do not appoint a chairperson the Trustee may appoint a chairperson provided that the appointment does not breach the Relevant Requirements.

### 10.5 Quorum

A quorum for the meeting is at least 25% of the Members of the Fund.

### 10.6 Voting

Each Member is entitled to one vote with the chairperson being given a casting vote.

### 10.7 Notice from members

If the Members are required to give notice to the Trustee under any provisions of this Deed a notice signed by the chairperson of any meeting of Members certifying that a matter has been agreed to by a majority of Members at a meeting is considered to be a notice from a majority of Members.

## 11. FUND RECORDS

### 11.1 Records and accounts to be kept

The Trustee must keep and maintain appropriate minutes and other records and documents required by the Relevant Requirements.

### 11.2 Audit

The financial statements and other relevant records must be audited annually or at any other times required by the Relevant Requirements.

### 11.3 Trust Deed

A copy of this Deed must be made available for inspection by any Member on request.

### 11.4 Information for Trustee

When requested by the Trustee an Employer must provide all information in its power or possession which may in the opinion of the Trustee be necessary or expedient for the management and administration of the Fund.

### 11.5 Disclosure and Reporting Requirements

The Trustee must provide to Employers, Members and former Members and the Commissioner any information reports and returns in relation to the Fund required by the Relevant Requirements, and the Trustee may provide the Tax File Numbers of the Members, Pensioners and Beneficiaries of the Fund to any person where the Trustee has or reasonably believes it has the consent of the relevant person to the disclosure.

## 12. ACCUMULATION ACCOUNTS

### 12.1 Separate Member Accounts

Subject to Clause 12.10, the Trustee shall establish an Accumulation Account in respect of each Member or Beneficiary for each Class which is applicable.

### 12.2 Credits

The Trustee must credit the following amounts to the appropriate Accumulation Account:

- (a) any amount paid into the Fund in respect of the Member;
- (b) the proceeds of any Policy or Annuity effected by the Trustee in respect of the Member or Beneficiary which the Trustee considers it appropriate to credit;
- (c) any positive earnings as are determined by the Trustee;
- (d) any amounts transferred from the Pension Account of a Member or Beneficiary; and
- (e) any other amounts as the Trustee from time to time determines.

### 12.3 Debits

The Trustee must debit the following amounts to the appropriate Accumulation Account:

- (a) any amount paid out of the Fund in respect of the Member or Beneficiary;
- (b) the costs of any Policy or Annuity effected by the Trustee in respect of the Member or Beneficiary subject to paragraph 12.4(b);
- (c) a proportion of any Taxation payable in respect of Contributions or earnings of the Fund credited to the Accumulation Account or arising as a result of a Rollover Payment as the Trustee determines;
- (d) any part of the costs and expenses under Clause 19 as the Trustee determines;
- (e) the amount of any lien exercised pursuant to this Deed;
- (f) any amount forfeited pursuant to this Deed;
- (g) any negative earnings as determined by the Trustee in accordance with this Deed;
- (h) any moneys paid in respect of the Trustee's indemnity;
- (i) any amount debited pursuant to the determination of the Trustee under Clauses 12.8 or 12.9;



- (j) any amount transferred to the Pension Reserve Account or the Member's Pension Account as the Trustee considers necessary to pay the Member a Pension under Clause 28; and
- (k) any other amounts the Trustee from time to time determines.

#### 12.4 Income Account

(a) The Trustee must establish an Income Account for the Fund. The Trustee must credit the Income Account, subject to Clause 12.7 and sub-clause (g), with the following:

- (i) all income and profits of the Fund;
- (ii) credits arising out of adjustments pursuant to Clause 12.6;
- (iii) any amount transferred from the D Class Accumulation Account pursuant to Clause 12.10;
- (iv) any amount transferred from a Reserve Account pursuant to Clause 12.5; and
- (v) the proceeds of any Policy effected by the Trustee where the Trustee determines that it should not be credited to an Accumulation Account or a Pension Account.

(b) The Trustee must debit the Income Account, subject to Clause 12.7 and sub-clause (g), with the following:

- (i) any loss sustained on the disposal of any investments of the Fund;
- (ii) any costs or charges incurred pursuant to Clause 19 which are not debited to an Accumulation Account;
- (iii) any debits arising out of adjustments pursuant to Clause 12.6;
- (iv) the cost of any Policy effected by the Trustee where the Trustee determines that it should not be debited to an Accumulation Account;
- (v) any deficiency arising from a valuation of the Fund;
- (vi) any amount payable or which may become payable by way of Taxation in respect of the Contributions and the income and profits of the Fund which are not debited to an Accumulation Account as the Trustee determines to be equitable; and
- (vii) any income transferred to a Reserve Account.

(c) At the end of each Fund Year the Trustee must determine the fund earning rate and calculates the amount available for distribution.

(d) Before allocating any portion of the amount available for distribution the Trustee may transfer a portion of the amount to any of the Reserve Accounts.

(e) Subject to Clause 12.7, the Trustee must allocate the earnings of the Fund available for distribution after any transfer to Reserve Accounts to each Accumulation Account and Pension Account in proportion to the amounts standing to the credit of that Accumulation Account or Pension Account at the beginning of the relevant Fund Year, appropriate adjustments being made for amounts credited or debited to each Account since that date, or in any other way the Trustee in its discretion determines.

(f) If the Trustee is required to establish a fund earning rate in respect of a portion of a Fund Year, the Trustee must determine that rate in accordance with the Relevant Requirements on a basis which the Trustee considers to be equitable.

(g) The Trustee may determine to credit the amounts in sub-clause (a) and/or debit the amounts in sub-clause (b) or deal with any amount which this Deed requires to be transferred to or from the Income Account directly to any Accumulation Account and/or Pension Account and/or Reserve rather than to the Income Account.

#### 12.5 Reserve Account

The Trustee may establish one or more Reserve Accounts and may transfer amounts from the Income Account to a Reserve Account pursuant to Clause 12.4 or from a Member's Accumulation Account

pursuant to Clause 27.2 or from the Pension Reserve Account pursuant to Clause 27.4, or from the D Class Accumulation Account pursuant to Clause 12.10.

The Trustee must credit any income derived on funds held in a Reserve Account back to that Reserve Account.

The purpose of a Reserve Account must be determined when it is established, and may include the following:

- (a) to stabilise the investment earnings of the Fund in accordance with its reserving policy;
- (b) to provide for contingencies including the supplementation of the fund earning rate and/or to secure payment of any Pension.

The Trustee may deal with any part of the balance in a Reserve Account as it considers fit, including:

- (a) transferring it to an Accumulation Account or Pension Account;
- (b) treating the Reserve Account in accordance with clause 26 as if the Reserve Account was the Forfeiture Account; and
- (c) transferring it to the Pension Reserve Account.

#### 12.6 Adjustments

In determining the amount standing to the credit of an Accumulation Account or Pension Account at the time a Benefit is calculated the Trustee must make an adjustment reflecting the fund earning rate which it considers equitable.

#### 12.7 Specific Investments

- (a) If the Trustee undertakes to invest separately in respect of certain Members or Beneficiaries in accordance with Clause 15.5 the Trustee must record on whose behalf the specific investments are made for the purposes of determining the allocation to Accumulation Accounts and Pension Accounts.
- (b) The profits and losses arising from specific investments and any Taxation or charges applicable to them must be allocated directly to the relevant Accumulation Account or Pension Account or Pension Reserve Account (and not to the Income Account).

#### 12.8 Amounts in excess of Minimum Benefit

Despite anything in this Deed to the contrary, if at any time the balance in a Member's "A" Class Accumulation Account exceeds that Member's Minimum Benefits, the Trustee may debit the Accumulation Account with all or part of the excess and transfer the amount debited to the Forfeiture Account.

#### 12.9 Amounts in excess of Threshold Benefit

Despite anything in this Deed to the contrary, if at any time the balance in a Member's Accumulation Account exceeds that Member's Threshold Benefit the Trustee may debit the Accumulation Account with the amount of the excess and transfer the excess to the Forfeiture Account provided that the Trustee cannot exercise its powers under this paragraph if this would result in any reduction in the Member's Minimum Benefits.

#### 12.10 D Class Accumulation Account

- (a) If there are D Class Members, the Trustee must establish one D Class Accumulation Account for the Fund.
- (b) The Trustee must credit the following amounts to the Fund's D Class Accumulation Account:
  - (i) any Contribution which is not credited to another Accumulation Account;
  - (ii) the share of the income of the Fund which the Trustee determines represents the income derived on funds held in the D Class Accumulation Account; and
  - (iii) any other amounts as the Trustee determines from time to time.

(c) A Trustee must not credit any Contributions which give rise to Minimum Benefits to the D Class Accumulation Account.

(d) The Trustee must debit the following amounts to the Fund's D Class Accumulation Account:

- (i) any amount transferred to another Accumulation Account for a Member or Beneficiary;
  - (ii) any amount transferred to the Pension Reserve Account or the Member's Pension Account as the Trustee considers necessary to pay the Member a Pension under clause 28;
  - (iii) any amount transferred to the Income Account;
  - (iv) any amount paid to a Member or Beneficiary as a Benefit;
  - (v) a proportion of any Taxation payable in respect of Contributions or earnings of the Fund credited to the D Class Accumulation Account as the Trustee determines;
  - (vi) any part of the costs and expenses incurred under Clause 19 as the Trustee determines;
  - (vii) the amount of any lien exercised pursuant to this Deed;
  - (viii) any amount forfeited pursuant to this Deed;
  - (ix) any moneys paid in respect of the Trustee's indemnity;
  - (x) the share of any negative earnings of the Fund which the Trustee determines represents the share of the funds held in the D Class Accumulation Account; and
  - (xi) any other amounts the Trustee determines from time to time.
- (xii) The Trustee must not pay any amount from the D Class Accumulation Account to an Employer, directly or indirectly.

### 13. VALUATION

The Trustee may have the assets of the Fund valued whenever it considers it appropriate (and must do so if the Commissioner or the Relevant Requirements require). After the valuation, the Trustee must determine whether there is a surplus or deficiency and whether it is equitable to transfer the surplus or deficiency to the Income Account.

### 14. FUND TRUSTEE - APPOINTMENT, VACANCY AND REMOVAL

#### 14.1 Trustee Criteria

The appointment, removal and composition of the Trustee is governed by this Deed unless the Relevant Requirements otherwise provide.

#### 14.2 Eligibility for Trustee

The Trustee of the Fund must be:

- (a) the Trustee specified in this Deed; or
- (b) a Trustee approved by the Commissioner or which satisfies or is permissible under the Relevant Requirements.

#### 14.3 Appointment of Trustee

The majority of Members, subject to the other provisions of this Clause, determine who acts as the Trustee, and may appoint a new or additional trustee by deed or notice in writing.

#### 14.4 Change of Trustee

A person immediately ceases to act as a Trustee:

- (a) if it resigns by notice in writing to the Members;

- (b) if the Trustee is disqualified from holding office by operation of law; or
- (c) if it is wound up or placed in receivership; or
- (d) if a majority of Members resolve to terminate the appointment of the Trustee.

#### 14.5 Member may be Director of Trustee

No Director, officer or employee of a Corporate Trustee is disqualified from being a Member of the Fund.

#### 14.6 Member Representation Requirement

If the Relevant Requirements require the Fund to have Member trustee representation at any time, the Trustee and any Employers must take all necessary steps to ensure that the Trustee meets all the appropriate representation requirements in the Relevant Requirements within any time period stipulated in the Relevant Requirements.

#### 14.7 Confirmation of Discharge of Retiring Trustee

Despite any rule of law or legislative provisions to the contrary, a person who retires or is removed as Trustee or a co-Trustee of the Fund in accordance with the provisions of this Deed is discharged from the trusts contained in this Deed as from the date of retirement or removal provided that there is at least one continuing individual or corporate Trustee.

#### 14.8 Consents of Directors and Trustees

A person must consent in writing to appointment as Trustee or a director of the Trustee before that person is appointed.

#### 14.9 Member includes Pensioner

For the purposes of this clause 14, "Member" includes Pensioner.

### 15. TRUSTEE'S INVESTMENT POWERS

#### 15.1 Investment Policy and Strategy

The Trustee must formulate the investment strategy of the Fund and determine a policy to give effect to that strategy.

#### 15.2 Authorised Investments

The assets of the Fund may be invested in any of the following investments:

- (a) any investment being authorised by the laws of the Commonwealth of Australia or any State or Territory for the investment of trust funds;
- (b) the purchase or acquisition of shares, stocks, debentures, notes, bonds, mortgages (including a second or subsequent mortgage), options or other similar securities;
- (c) on deposit with any bank, building society, credit co-operative, trustee company or other similar financial institution;
- (d) on deposit with or on loan to any Employer or any other person or organisation with or without security on any terms the Trustee considers reasonable;
- (e) any Policy or Annuity;
- (f) the purchase, acquisition or leasing of any real or personal property, including statutory licences;
- (g) the acquisition of any unit or sub-unit in unit trusts;
- (h) any other investments which the Trustee considers appropriate and which do not infringe the Relevant Requirements,

However, the Trustee is not authorised to make a loan or give other financial assistance using resources of the Fund to any Member or any relative of a Member.

### 15.3 Power to Sell and Vary Investments

The Trustee has power to sell any investments and to vary and transpose any investments into other investments authorised by this Deed.

### 15.4 Interest of Trustee in Investment

(a) Subject to sub-clause (b), the Trustee and any Director may make or vary any investment even if the Trustee or Director may have a direct or indirect interest in the investment or may benefit directly or indirectly from it.

(b) The Trustee and any Director must disclose details of the interest in an investment to which sub-clause (a) applies in any manner prescribed under the Corporations Law and the Relevant Requirements.

### 15.5 Specific Investments

(a) The Trustee may invest separately in respect of certain Members or Beneficiaries or certain classes of Members or Beneficiaries.

(b) A Member or Beneficiary may request the Trustee to make a specific investment ("investment request") which will authorise the Trustee to make a specific investment in accordance with that request of all or any part of the Accumulation Account or the Pension Account of the Member or Beneficiary.

(c) The Trustee may approve or reject the investment request of the Member or Beneficiary, and will inform the person of its decision. The Trustee all times retains the overriding discretion to accept or reject any investment request.

## 16. TRUSTEE'S POWERS OF MANAGEMENT

### 16.1 Additional Powers

In addition to the powers which it might have otherwise have at law or under this Deed, the Trustee has the following powers:

(a) to settle, compromise or submit to arbitration any claims, or matters relating to this Deed or to the rights of Members, former Members or Beneficiaries;

(b) to commence, carry on or defend legal proceedings;

(c) to borrow money and to secure the repayment of it in any manner and upon any terms which the Trustee considers appropriate unless this would constitute a contravention of the Relevant Requirements;

(d) to insure or reinsure any risks, contingencies or liabilities of the Fund;

(e) to underwrite any risks, contingencies or liabilities under any superannuation arrangement conducted by any Employer where there is an agreement for a transfer of Employees to the Fund;

(f) to purchase an Annuity to provide all or a part of the Pension payable in respect of a Member;

(g) to retain the services of professional or other advisers and consultants;

(h) to pay out of the Fund all costs, expenses and outgoings (including Taxation) of and incidental to the management and administration of the Fund and to pay out of the Fund the Trustee's professional fees (if any);

(i) to indemnify anyone in respect of any claims, matters or things relating to the Fund or to the rights of Members, former Members or Beneficiaries in respect of the Fund;

(j) to provide a full or partial release to anyone in respect of any matters which have arisen or may arise as a result of an association, involvement or Membership of the Fund by that person;

(k) to insure any liability of the Trustee or any Directors or officers of the Trustee or the liability of the Fund to indemnify or reimburse the Trustee or its Directors or officers pursuant to Clause 18;

(l) to permit any asset of the Fund to be held or registered in the name of any nominee of the Trustee (subject to any restrictions contained in the Relevant Requirements); and

(m) generally to do anything the Trustee considers appropriate for the administration, maintenance and preservation of the Fund.

## **16.2 Exercise of Trustee Powers**

All the powers and discretions conferred upon the Trustee or any Director by this Deed or by law may be exercised even if the Trustee or Director may have a direct, indirect or personal interest (whether as a shareholder, director, member or partner of any company, organisation or partnership) in the manner or result of exercising the power or discretion or may benefit directly or indirectly as a result of the exercise of the power or discretion and notwithstanding that the Trustee may be the sole Trustee.

## **16.3 Trustee Discretion**

Subject to Clause 31.2, the Trustee has an absolute and uncontrolled discretion as to the exercise and the manner, mode and timing of exercise of the trusts, authorities, powers and discretions conferred on it by this Deed.

## **17. DUTIES AND LIABILITIES OF TRUSTEE**

### **17.1 Limitation of Liability of Trustee**

Neither the Trustee nor any of its Directors shall be liable for anything done or omitted to be done in relation to the Fund except in the case of dishonesty, fraud or other intentional or reckless neglect on its part.

### **17.2 Member inquiries and complaints**

If required by the Relevant Requirements, the Trustee must establish and take all reasonable steps to ensure that, at all times, there are in force arrangements under which Members and Beneficiaries may make inquiries and complaints in relation to the Fund.

## **18. INDEMNITY OF TRUSTEE**

### **18.1 Indemnity and Lien**

The Trustee and its Directors shall be indemnified out of the Fund against all liabilities incurred by it or them in the exercise or purported exercise or attempted exercise of the trusts, powers, authorities and discretions vested in them pursuant to this Deed or at law and the Trustee shall have a lien on and may use the moneys representing the assets of the Fund for the purposes of this indemnity PROVIDED that the exercise of any lien does not contravene the Relevant Requirements.

### **18.2 Payments in Good Faith**

This indemnity extends to any payments made in good faith to any person whom the Trustee bona fide believes to be entitled to the payment although it may be subsequently found that the person was not in fact so entitled.

### **18.3 Opinion or Advice**

This indemnity extends to circumstances where the Trustee acts upon the opinion or advice of lawyers who are instructed by the Trustee or any bankers, accountants, brokers, investment advisers or other persons believed by the Trustee to be expert in relation to the matters upon which they are consulted.

### **18.4 Failure to Carry Out Agreement**

This indemnity extends to circumstances where any person breaches or fails to carry out any agreement made with the Trustee.

## **19. REMUNERATION OF TRUSTEE**

### **19.1 Fees**

The Trustee may charge professional fees for its services as Trustee except where this is not permitted by the Relevant Requirements.

### 19.2 Fees Determined Annually

The fees charged (if any) by the Trustee shall be determined at the commencement of each Fund Year. Prior notice of any proposed changes shall be provided by the Trustee to the Members and any Employers.

### 19.3 Reimbursement

The Trustee is entitled to reimbursement from the Fund for and in respect of expenses properly incurred in carrying out its duties including:

- (a) all costs and expenses incurred in connection with the acquisition and disposal of or other dealings with investments of the Fund;
- (b) fees and expenses of the service providers and consultants engaged by the Trustee;
- (c) all taxation payable by the Trustee in connection with the Fund;
- (d) all fees, wages and expenses of any employees or agents employed by the Trustee;
- (e) any administrative costs charged in relation to the Fund; and
- (f) any expenses in connection with the maintenance of accounting records and the preparation and distribution of any accounting, taxation or other reports or notices.

## 20. APPOINTMENT OF SERVICE PROVIDERS

### 20.1 Actuary and Auditor

The Trustee shall if necessary appoint:

- (a) an Actuary;
- (b) an Auditor who is appropriately qualified according to any criteria specified by the Relevant Requirements.

### 20.2 Administration Manager

The Trustee may appoint an Administration Manager on terms which the Trustee considers appropriate.

### 20.3 Investment Manager

The Trustee may appoint in writing one or more companies (or individuals where not prohibited by the Relevant Requirements) to act as investment managers for the Fund on such terms as the Trustee determines provided that the appointment and the terms of the appointment are in accordance with the Relevant Requirements.

### 20.4 Custodian

The Trustee may appoint one or more companies (or individuals where not prohibited by the Relevant Requirements) to act as a custodian for the Fund on terms and conditions the Trustee determines provided that the appointment and the terms of the appointment are in accordance with the Relevant Requirements.

## 21. ACTUARIAL INVESTIGATIONS

If an Actuary has been appointed, the Trustee may ask the Actuary for information or advice from time to time in accordance with the provisions of this Deed but the Trustee is under no obligation to be bound by or to act upon the advice provided unless required by the Relevant Requirements.

## 22. CONTRIBUTIONS TO FUND

### 22.1 Contributions

The Trustee may accept any Contributions from any person in respect of a Member that the Trustee is not prohibited from accepting under the Relevant Requirements or that may result in the Fund becoming a public offer superannuation fund for the purposes of the Relevant Requirements.

## 22.2 Designation of Class Entitlements

Where a Contribution is made in respect of a Member who is a Member of more than one Membership Class, the person making that Contribution shall designate in relation to that particular Contribution (or in respect of all future Contributions) which Membership Class or Classes each Contribution is being made to.

## 22.3 No Obligation to Contribute

In the absence of any agreement to the contrary, a person may contribute to the Fund in respect of a Member any amount in any manner and at such times as they in their absolute discretion determine, and no person is under any obligation to make a Contribution in respect of any Fund Year and a Member may remain a Member of the Fund notwithstanding a Contribution is not made in respect of that Member in respect of any Fund Year.

## 22.4 Limitation on Acceptance of Contributions

The Trustee must not accept any Contribution by or in respect of a Member where the acceptance will (or may in the reasonable opinion of the Trustee) constitute a contravention of the Relevant Requirements.

## 22.5 Ineligible Contributions

If the Trustee considers that Contributions have been accepted in breach of the Relevant Requirements, the Trustee must refund the Contributions (less any charge which an Insurer may have made in respect of any extra cover provided in relation to those Contributions, and reasonable administration expenses) and reduce the Benefits held for the Member to those which would have been held if the Contribution had not been made.

## 23. TRANSFERS TO AND FROM ROLLOVER FUNDS

### 23.1 Transfers to Rollover Funds

Where a Member joins or is eligible to join any Rollover Fund (the "Other Fund") and the Member requests that any part of the Member's entitlement be transferred to the Other Fund or if the Trustee is otherwise permitted to transfer the entitlement to the Other Fund, the Trustee may pay or transfer to the trustee of the Other Fund an amount or investments of the Fund of equivalent value (the "Transferred Amount") which reflects the relevant part of the Member's entitlement.

### 23.2 Effect and Method of Transfer Out

- (a) The receipt of the Transferred Amount by the proper officer of the Other Fund is a complete discharge to the Trustee of all liabilities in respect of the Transferred Amount.
- (b) Upon the completion of a payment or transfer under this Clause, all of the rights and interests of the relevant Member or Beneficiary under this Deed in respect of the Transferred Amount are entirely extinguished.

### 23.3 Roll Over

Where a Member or former Member wishes to effect a Rollover Payment in respect of all or any of the entitlement of the Member in the Fund, the Member must make a written request to the Trustee nominating the Rollover Fund and must provide any other details the Trustee requires.

### 23.4 Preserved Payment Transfers

Where a Member or former Member has Preserved Payment Benefits in the Fund the Trustee must ensure that the provisions of the Other Fund require that the Preserved Payment Benefit must be preserved and vested in accordance with the Relevant Requirements.

### 23.5 Transfers from Rollover Funds

- (a) Where a Member is or was a member or a beneficiary under any other Rollover Fund the Trustee may take over any part of the assets of the Rollover Fund.
- (b) The Trustee holds any amounts transferred as part of the particular Member's Accumulation Account.



(c) On any transfer from a Rollover Fund the amount of the transfer which represents Members' Contributions is the amount as the trustee of the Rollover Fund certifies or, failing a certification by that trustee, the amount the Trustee considers to be fairly attributable to the contributions of that Member together with accrued earnings.

### 23.6 Overriding Conditions on Portability

Despite anything to the contrary in this Deed, no payment or transfer can be accepted from or made to another Rollover Fund if, in the opinion of the Trustee, this would cause the Fund to be in breach of any of the Relevant Requirements.

### 23.7 Transfers to Eligible Rollover Fund

Despite anything to the contrary in this Deed the Trustee may and, if required by the Relevant Requirements must, transfer the entitlement of a Member or Beneficiary to an Eligible Rollover Fund where such a transfer is permitted or required under the Relevant Requirements.

## 24. LIMITATION ON BENEFITS

Despite any other provision of this Deed the Trustee must not pay out any Benefits to Members, the Dependents of Members or Beneficiaries where the payment could cause the Fund to become a non-complying fund.

## 25. MONEYS OWING TO FUND OR AN EMPLOYER

Where a Member owes any money to the Trustee or any Employer, the Trustee may debit the Accumulation Account of the Member for a sum equivalent to the amount owing provided the amount debited does not represent Member's Vested Contributions or a Preserved Payment Benefit. If the money is owed to the Trustee, it may retain the money in the Fund or, if the money is owed to an Employer, the Trustee may pay them to that Employer or as that Employer directs, PROVIDED that the exercise of the lien by the Trustee in this manner is permitted by the Relevant Requirements.

## 26. FORFEITURE OF BENEFITS

### 26.1 Conditions of Forfeiture

Any Member or Beneficiary or, after the death of a Member, any of the Dependents of the Member or the legal personal representative of the Member:

- (a) who assigns or charges or attempts to assign or charge any Benefit Entitlement;
- (b) whose interest in any Benefit Entitlement becomes payable to or vested in anyone else for any reason; or
- (c) who for any reason is unable personally to receive or enjoy the whole or any portion of a Benefit Entitlement or, in the opinion of the Trustee, the Member is incapable of managing the person's affairs;

forfeits that person's Benefit Entitlement.

### 26.2 Accumulation Account Residue

Any person who has been paid all Benefits which the Trustee considers should be paid to the person pursuant to this Deed and who still has a residual amount standing to the credit of their Accumulation Account forfeits the amount, which is dealt with as a forfeited Benefit.

### 26.3 Forfeiture Account

The Trustee may establish a Forfeiture Account and transfer to it any amounts forfeited under this Deed.

Any money held in the Forfeiture Account does not form part of any Accumulation Account and income derived on the Forfeiture Account is credited back to the Forfeiture Account.

The Forfeiture Account may be applied in accordance with the remaining provisions of this Clause.

### 26.4 Application of Forfeited Benefits

The Trustee may pay or apply any amount in the Forfeiture Account:

- (a) to or for the benefit of a Member or Beneficiary or to the Dependants of a Member in whatever proportions the Trustee may determine;
- (b) to the trustee of the estate of a former Member;
- (c) to or for the benefit of other Members or their Dependants;
- (d) for the provision of additional Benefits for Members or Dependants;
- (e) to any Employers PROVIDED THAT all procedures required by the Relevant Requirements have been complied with before the payment is made; or
- (f) for any other purpose approved by the Commissioner or permitted under the Relevant Requirements,

PROVIDED THAT where a Member remains in the employment of an Employer any payments made to that Member must be limited to the relief of hardship of the Member or of the Dependants of the Member and PROVIDED FURTHER THAT the Trustee must only apply forfeited Benefits in accordance with the Relevant Requirements.

## 27. PENSION PAYMENT AND PENSION ACCOUNT

### 27.1 Benefits Payable as Pensions

Except as permitted under the Relevant Requirements, all Benefits must be paid as a pension that complies with the Pension Conditions. If the Trustee cannot comply with the Pension Conditions, then the Trustee must transfer the Benefit of the Member to a Rollover Fund.

### 27.2 Establishment of Pension Account

Where the Trustee determines to pay any part of a Benefit as a Pension, it may establish a Pension Account and transfer to it the amount which the Trustee believes necessary to provide the Benefits as a Pension. The Trustee may also transfer an amount to a Reserve Account in relation to that Pension.

### 27.3 Operation of Pension Account

- (a) The Trustee must credit the following amounts to the Pension Account of a Pensioner:
  - (i) any amount transferred into the account under Clause 27.2;
  - (ii) any Rollover Payment which the Trustee considers it appropriate to credit;
  - (iii) the proceeds of any Policy effected in respect of the Pensioner which the Trustee considers it appropriate to credit;
  - (iv) such earnings of the Fund as the Trustee determines to be equitable;
  - (v) any amount transferred from a Reserve Account as the Trustee determines reasonable;
  - (vi) any amount received under Clause 27.6 in relation to the Pensioner; and
  - (vii) any credit arising out of any adjustments made in accordance with Clause 12.6.
- (b) The Trustee must debit the following amounts to the Pension Account of a Pensioner:
  - (i) any amount transferred out of the Fund as a Rollover Payment which the Trustee considers it appropriate to debit;
  - (ii) any payments made to or in respect of the Pensioner or a Reversionary Beneficiary pursuant to this Deed;
  - (iii) such proportion of any Taxation in respect of the earnings of the Fund credited to the Pension Account or arising as a result of a Rollover Payment as the Trustee shall determine;
  - (iv) such of the amounts paid or incurred in accordance with Clauses 18 or 19 as the Trustee considers equitable;

- (v) a proportion of any losses of the Fund as the Trustee considers equitable;
- (vi) any amount transferred to the Accumulation Account of a Beneficiary;
- (vii) if the Trustee is going to pay a Pension under Clauses 28.3 or 28.4, the amount transferred to the Pension Reserve Account;
- (viii) any amount transferred to a Reserve Account;
- (ix) any amount paid under Clause 27.6 in respect of the Pensioner; and
- (x) any other amounts as the Trustee considers equitable.

#### 27.4 Establishment and Operation of Pension Reserve Account

- (a) If the Trustee is going to pay a Pension under Clauses 28.3 or 28.4, the Trustee must establish a Pension Reserve Account for the Fund.
- (b) The Trustee must credit the following amounts to the Pension Reserve Account:
  - (i) any amount transferred into the account under paragraphs 28.3(a) or 28.4(a);
  - (ii) such earnings of the Fund as the Trustee determines to be equitable;
  - (iii) the proceeds of any Policy effected in respect of the Pensioner which the Trustee considers it appropriate to credit;
  - (iv) any amount transferred from a Reserve Account as the Trustee determines reasonable; and
  - (v) any credit arising out of any adjustments made in accordance with Clause 12.6.
- (c) The Trustee must debit the following amounts to the Pension Reserve Account:
  - (i) any payments made to or in respect of the Pensioner or a Reversionary Beneficiary pursuant to this Deed;
  - (ii) such proportion of any Taxation in respect of the earnings of the Fund credited to the Pension Reserve Account as the Trustee determines;
  - (iii) such of the amounts paid or incurred in accordance with Clauses 18 or 19 as the Trustee considers equitable;
  - (iv) a proportion of any losses of the Fund as the Trustee considers equitable;
  - (v) any amount transferred from the Pension Reserve Account under Clause 12.5; and
  - (vi) any other amounts as the Trustee considers equitable.

#### 27.5 Segregation of Pension Assets

In relation to a Pension payable under this Deed, the Trustee may:

- (a) segregate or set apart the assets which represent the Pension Account and/or the Pension Reserve Account for the sole purpose of enabling the discharge of the whole or part of the current or non-current liabilities in relation to the payment of Pensions as those liabilities fall due for payment; and
- (b) constitute the segregated assets as segregated current and non-current pension assets within the meaning of Section 273A and Section 273B of the Tax Act and obtain any certificates in relation to the adequacy of the assets segregated and set apart as the Trustee considers necessary for the purposes of the Tax Act or the Relevant Requirements.

#### 27.6 Purchased Pension

The Trustee may purchase a Pension for a Member from an outside source from the balance in the Pension Account of the Member. Income from the Pension and any commuted amounts must be credited to the Member's Pension Account.

## 28. PENSION PAYMENT CONDITIONS

Where a pension is payable from the Fund, the Trustee must choose which of the following conditions apply to the payment of the Pension. If the Trustee does not specifically choose, then the conditions in Clause 28.1 apply to the Pension.

### 28.1 Allocated Pension (Regulations 1.06(4) and (5))

The terms of payment of the Pension must comply with Regulations 1.06(4) and (5) and any other provisions of the Relevant Requirements that relate to the Pension. The following conditions apply to the payment of the Pension to the extent they are not inconsistent with Regulations 1.06(4) and (5) and the Relevant Requirements:

- (a) the Pension is payable from the amount standing to the credit of the Pension Account of the Pensioner;
- (b) the Pension must be paid at least annually;
- (c) the amount of the Pension in any year must be an amount nominated by the Pensioner and notified to the Trustee in writing from time to time **PROVIDED THAT** the amount must not be greater or lesser than the amounts calculated as the maximum and minimum limits under the Relevant Requirements for the payment of a Pension;
- (d) the Pension cannot be transferred to any person other than a Reversionary Beneficiary on the death of the Pensioner or on the death of a Reversionary Beneficiary, except as permitted under the Relevant Requirements;
- (e) the capital value of the Pension and the income from the Pension cannot be used as security for a borrowing; and
- (f) subject to Clause 29.5, on the written application of a Pensioner or Reversionary Beneficiary the Trustee may commute the whole or any part of a Pension to a lump sum Benefit.

### 28.2 Flexi-Pensions (Regulation 1.06(6))

The terms of payment of the Pension must comply with Regulation 1.06(6) and any other provisions of the Relevant Requirements that relate to the Pension. The following conditions apply to the payment of the Pension to the extent they are not inconsistent with Regulation 1.06(6) and the Relevant Requirements:

- (a) the Pension is payable from the amount standing to the credit of the Pension Account of the Pensioner;
- (b) the Pension must be paid at least annually;
- (c) the amount of the Pension and the residual capital value must be fixed by agreement between the Pensioner and the Trustee at the beginning of the Pension in consultation with an Actuary, but:
  - (i) the residual capital value must not be greater than 100% of the balance in the Pension Account when the Pension is first drawn down; and
  - (ii) except for payments which are commutations of the Pension, the payments may not vary from year to year by more than the average rate of increase of the CPI in the preceding three years;
- (d) the reversionary component of the Pension must not be greater than 100% of the benefit payable before the reversion;
- (e) except as permitted under the Relevant Requirements, the Pension cannot be transferred to any person other than a Reversionary Beneficiary on the death of the Pensioner or on the death of a Reversionary Beneficiary;
- (f) the capital value of the Pension and the income from the Pension cannot be used as security for a borrowing; and
- (g) subject to Clause 29.5, on the written application of a Pensioner or Reversionary Beneficiary the Trustee may commute the whole or any part of a Pension to a lump sum Benefit

PROVIDED THAT the amount payable as a result of the commutation must not be greater than 100% of the benefit payable immediately before the commutation and must not be more than the sum determined by applying the appropriate pension valuation factor under Schedule 1B of the SIS Regulations to the Pension as if the commencement day were the day on which the commutation occurs.

### 28.3 Complying Pension (Regulation 1.06(7))

The terms of payment of the Pension must comply with Regulation 1.06(7) and any other provisions of the Relevant Requirements that relate to the Pension. The following conditions apply to the payment of the Pension to the extent they are not inconsistent with Regulation 1.06(7) and the Relevant Requirements:

- (a) the Trustee must transfer an amount which it considers necessary to pay the Pension from the Pensioner's Pension Account to the Pension Reserve Account, and the Pension is payable from the amount standing to the credit of the Pension Reserve Account;
- (b) the Pension must be paid at least annually;
- (c) the commencement date of the Pension is the day the Pensioner became entitled to the Pension;
- (d) the Pensioner becomes entitled to the Pension on or after the Pensioner became of Pension Age;
- (e) the Pension must be payable for a period:
  - (i) where the Pensioner's life expectancy on the commencement day of the Pension is less than 15 years, then for a period equal to the Pensioner's life expectancy on the commencement day of the Pension (rounded up, at the Pensioner's option, to the next number of whole years); or
  - (ii) where the Pensioner's life expectancy on the commencement date of the Pension is 15 years or more, for a period not less than 15 years but not greater than the Pensioner's life expectancy on the commencement day of the Pension (rounded up, at the Pensioner's option, to the next number of whole years);
- (f) the Pension payments for the first year of the Pension relate to the period commencing on the date the Pensioner became entitled to the Pension and are fixed (not including commutations);
- (g) the total amount of the payments to be made in a year other than the first year:
  - (i) is not less than the total amount of the payments in the previous year;
  - (ii) does not exceed the payments made in the previous year by more than the higher of 5% or the CPI increase plus 1%; and
  - (iii) the amount of the payments may only be varied as permitted by the Relevant Requirements;
- (h) the Pension does not have a residual capital value;
- (i) the reversionary component (if any) must not be greater than the benefit payable before the reversion;
- (j) the Pension cannot be transferred to any person other than a Reversionary Beneficiary on the death of the Pensioner or on the death of a Reversionary Beneficiary, except as permitted under the Relevant Requirements;
- (k) the capital value of the Pension and the income from the Pension cannot be used as security for a borrowing; and
- (l) subject to Clause 29.5, on the written application of a Pensioner or Reversionary Beneficiary (or their personal representative) the Trustee may commute the whole or any part of a Pension to a lump sum Benefit PROVIDED THAT the commuted amount cannot exceed the benefit payable before the commutation and the Pension can only be commuted:
  - (i) within 6 months of the commencement date of the Pension; or

(ii) by payment on the death of the Pensioner or a Reversionary Beneficiary to a Reversionary Beneficiary or the estate of the Pensioner or Reversionary Beneficiary if there is no Reversionary Beneficiary; or

(iii) otherwise as allowed by the Relevant Requirements.

#### 28.4 Lifetime Pension (Regulation 1.06(2))

The terms of payment of the Pension must comply with Regulation 1.06(2) and any other provisions of the Relevant Requirements that relate to the Pension. The following conditions apply to the payment of the Pension to the extent they are not inconsistent with Regulation 1.06(2) and the Relevant Requirements:

- (a) the Trustee must transfer an amount which it considers necessary to pay the Pension from the Pensioner's Pension Account to the Pension Reserve Account, and the Pension is payable from the amount standing to the credit of the Pension Reserve Account;
- (b) the Pension must be paid at least annually;
- (c) the Pension does not have a residual capital value;
- (d) the Pension must be payable for the life of the Pensioner and if there is a Reversionary Beneficiary:
  - (i) for the life of the Reversionary Beneficiary; or
  - (ii) if the Reversionary Beneficiary is a child of the Pensioner or a former Reversionary Beneficiary, at least until his or her 16th birthday; or
  - (iii) if the Reversionary Beneficiary is a child of the Pensioner or a former Reversionary Beneficiary and is a full-time student at his or her 16th birthday, at least until the end of his or her full-time studies or 25th birthday (whichever occurs sooner);
- (e) the size of Pension payments (not including commutations) in a year:
  - (i) are fixed;
  - (ii) can only be varied as permitted by the Relevant Requirements and this Deed; and
  - (iii) must not be less than the Pension payments in the previous year;
- (f) the reversionary component (if any) must not be greater than the benefit payable before the reversion;
- (g) the Pension cannot be transferred to any person other than a Reversionary Beneficiary on the death of the Pensioner or on the death of a Reversionary Beneficiary, except as permitted under the Relevant Requirements;
- (h) the capital value of the Pension and the income from the Pension cannot be used as security for a borrowing; and
- (i) subject to Clause 29.5, on the written application of a Pensioner or Reversionary Beneficiary (or their personal representative) the Trustee may commute the whole or any part of a Pension to a lump sum Benefit **PROVIDED THAT** the commuted amount cannot exceed the benefit payable before the commutation and the Pension can only be commuted:
  - (i) within 6 months of the commencement date of the Pension; or
  - (ii) within 10 years of the commencement date of the Pension by a Reversionary Beneficiary on the death of the Pensioner; or
  - (iii) otherwise as allowed by the Relevant Requirements.

#### 28.5 Reduction of Pension Payments

Despite any other provision of this Deed and subject to the Relevant Requirements, the Trustee may reduce the payments for any Pension by any amount it considers reasonable in consultation with an Actuary.

## 28.6 "Life Expectancy"

For the purposes of this clause 28, "life expectancy" has the same meaning as in Regulation 1.03 (1) of the SIS Regulations.

## 29. GENERAL PENSION PAYMENT CONDITIONS

### 29.1 Pension Account Limitation

Where a Pension is payable to or in respect of a Member or where the Trustee purchases an Annuity on behalf of a Member the total instalments of the Pension or the total purchase price of the Annuity must not exceed the amount standing to the credit of the Accumulation Account or Pension Account of the Member or Pensioner at the relevant time.

### 29.2 Pension Increase

Any Pension payable under this Deed must, if required by the Relevant Requirements and agreed to by the Trustee, be increased from time to time by an amount the Trustee in its absolute discretion considers appropriate to compensate the Pensioner for cost of living increases PROVIDED that any increase must be at least the minimum required by the Relevant Requirements.

### 29.3 Reversionary Pension

After the death of a Pensioner or Reversionary Beneficiary who was at the time of death still in receipt of a Pension, the Trustee may pay to the Reversionary Beneficiary a Pension as allowed by the Relevant Requirements.

### 29.4 Death of Pensioner

If a Pensioner or a Reversionary Beneficiary dies while there is still an amount standing to the credit of the Pension Account and where no Reversionary Beneficiary has been nominated, the Trustee must deal with the balance of the Pension Account in accordance with Clause 31.

### 29.5 Conditions of Commutation

On the written application of a Pensioner or Reversionary Beneficiary the Trustee may commute the whole or any part of a Pension to a lump sum Benefit PROVIDED THAT:

- (a) the commutation is permitted by the Relevant Requirements and this Deed;
- (b) where any amount remains in the Fund after the entitlement of all Pensioners and Reversionary Beneficiaries have been paid out that amount shall be dealt with as though it were a forfeited benefit; and
- (c) the Trustee is satisfied the commutation would not materially disadvantage the Employers or the remaining Members, Pensioners or Reversionary Beneficiaries.

### 29.6 Adjustment of Pension following the Commutation

Following the commutation of a part of a Pension the Trustee shall reduce the total amount of the instalments of any Pension payable to the Pensioner by any amount it considers appropriate.

## 30. TRANSFER IN SPECIE

### 30.1 Transfer of Investments

The Trustee may with the consent of a Member or the Dependants of a Member to whom a Benefit is payable transfer investments of the Fund of equivalent value instead of paying the whole or part of the amount otherwise payable.

### 30.2 No Beneficial Interest

With the exception of the provisions of this Clause and sub-clause 15(e), no Member or Beneficiary has or may acquire any beneficial or other interest in specific assets of the Fund.

## 31. PAYMENT OF BENEFITS ON DEATH

### 31.1 Benefit payable on the death of a Member leaving Dependants

Subject to Clause 31.2 and Clause 28, on the death of a Member, former Member or Beneficiary leaving Dependants, the Trustee may pay or apply any Benefit to or for the benefit of the relevant Nominated Dependant either as a lump sum or a pension or a combination of the two. If there is no Nominated Dependant or the Trustee considers it is inappropriate or inequitable to pay the Nominated Dependant, the Trustee may pay or apply the Benefit to the legal personal representative of the deceased or to or for the benefit of any of the former Member's Dependants in whatever proportions the Trustee may in its discretion determine.

### 31.2 Binding nominations of Dependants

Despite any provision in this Deed to the contrary, if the Trustee has received from a Member or former Member ("the nominator") a document ("the nomination") which:

- (a) is signed by the nominator;
- (b) specifies that a Benefit is to be paid to one or more Nominated Dependants or the legal personal representative of the Member;
- (c) states the nomination is binding on the Trustee; and
- (d) complies with Regulation 6.17A of the Relevant Requirements,

then the Trustee must pay a Benefit payable on the death of the nominator in accordance with the nomination unless:

- the Trustee has received a written revocation before the death of the nominator;
- the Trustee is not required under the Relevant Requirements to pay the Benefit in accordance with the nomination;
- the Nominated Beneficiary has died before the date of payment; or
- the Trustee considers it would be in breach of the Relevant Requirements if it pays the Benefit in accordance with the nomination.

### 31.3 Benefit payable on the death of a Member leaving no Dependants

If a Member or former Member dies and the Trustee cannot locate any surviving Dependants after reasonable enquiries, the Trustee must pay the Benefit to the legal personal representative of the deceased. If the Trustee cannot locate a legal personal representative of the deceased after reasonable enquiries, the Trustee may pay the Benefit to any individuals the Trustee considers reasonable in whatever shares the Trustee determines.

## 32. PAYMENT OF BENEFITS

### 32.1 Payment to Others on Behalf of Beneficiaries

When any Beneficiary is under 18 or when in the opinion of the Trustee it would be in the best interests of the Beneficiary, the Trustee may pay all or part of any Benefit to any other person for application on behalf of the Beneficiary and the receipt of the person to whom the Benefit is paid is a complete discharge to the Trustee. The Trustee is not required to see to the application of the Benefit so paid.

### 32.2 Restrictions on Payment of Benefits

- (a) Benefits may be paid when and to the extent that the Trustee is permitted to pay them under the Relevant Requirements and must be paid when and to the extent that the Trustee is required to pay them under the Relevant Requirements.
- (b) A Member is only entitled to the Member's Preserved Payment Benefits or Restricted Non-Preserved Benefits if the Member has satisfied a Condition of Release.
- (c) Subject to the provisions of this clause and the Relevant Requirements, benefits may be cashed in any one or more of the following ways:



- (i) one or more lump sums;
- (ii) one or more pensions; and/or
- (iii) the purchase of one or more annuities.

### 33. PAYMENT OF TAXATION

#### 33.1 Tax on Benefits

The Trustee may deduct from any Benefit any Taxation required to be deducted or which the Trustee considers should be deducted from it.

#### 33.2 Tax on Contributions

The Trustee may deduct any Taxation payable in relation to a Contribution prior to the Contribution being credited to an Accumulation Account.

### 34. POLICIES OF ASSURANCE

#### 34.1 Trustee may effect Policy

The Trustee may effect separate Policies and may secure the Benefit of a Member by means of an individual Policies or group Policies providing any benefits the Trustee considers appropriate.

#### 34.2 No Responsibility

The Trustee is not responsible or liable to the Member, the Member's legal personal representative or the Dependants of the Member if the Trustee does not take out a Policy or if there are no or insufficient proceeds payable under a Policy.

#### 34.3 Unallocated Policies

If the Trustee resolves not to credit the proceeds from a Policy to the Accumulation Account for the Member covered by the Policy then any proceeds under the Policy must be credited to the Income Account.

### 35. PARTICIPATING EMPLOYERS

#### 35.1 Admission

If

- any employer is admitted as an Employer by the Trustee; or
- makes a Contribution to the Fund with the consent of the Trustee,

then the Employer will become a participating Employer subject to the terms and conditions of this Deed and any special conditions agreed between the Trustee and the Employer.

(a) The Trustee and an Employer may agree (on the admission of the Employer or at any other time) that the Employer will pay or reimburse the Trustee for any expenses of the Fund including fees payable to service providers or consultants and premiums payable on any Policy.

(b) If an Employer ceases to employ any Members, the Employer may resign as an Employer by notice in writing to the Trustee.

### 36. CESSATION OF EMPLOYER CONTRIBUTIONS

Where an Employer has terminated its Contributions to the Fund, the Trustee shall continue to hold the interests of the Member and shall deal with those interests in accordance with the provisions of this Deed.

### 37. CONTRIBUTIONS BY MEMBERS

Where an Employer of a Member has terminated its Contributions in respect of that Member any other person may, with the consent of the Trustee, continue to make Contributions to the Fund in respect of that Member.

**38. PROVISION FOR MEMBERS ON TERMINATION OF CONTRIBUTIONS**

Although an Employer may cease making Contributions the Trustee will continue to hold all Benefits or pay out Benefits to Members, Beneficiaries or Dependants in accordance with the provisions of the Deed.

**39. RECONSTRUCTION OR AMALGAMATION OF AN EMPLOYER**

If an Employer is reconstructed, ceases to carry on business, goes into liquidation for the purpose of reconstruction or is merged or amalgamated with another employer the Trustee may:

- enter into a deed of adoption with its successor as an Employer; or
- transfer some or all of the assets of the Fund to a Complying Superannuation Fund conducted by a new employer; or
- allow the Members who were employed by the Employer to continue as Members.

**40. VARIATION OF TRUST DEED**

**40.1 Variation**

The provisions of this Deed may be amended by the Trustee by Deed, oral declaration or written resolution of the Trustee.

**40.2 Notice**

The Trustee must as soon as practicable advise the Members of the nature and purpose of the amendment and the effect (if any) on their entitlements.

**40.3 Variation must not reduce Benefits**

Despite anything to the contrary in this Deed, the Trustee must not amend the Deed in a way which would reduce the accrued benefits of any Member except in circumstances where the variation would not result in any breach of the Relevant Requirements.

**40.4 Limitation on Variations**

If at any time the Fund is a Regulated Fund this Deed must not be amended in any way which is prohibited by the Relevant Requirements.

**41. WINDING UP OF FUND**

**41.1 Election to Terminate**

The Trustee may elect to wind up the Fund at a certain date (the "Termination Date") if:

- there are no further Members remaining in the Fund; or
- the Trustee determines for any reason that the Fund should be wound up.

**41.2 Procedure on Winding Up of Fund**

Where the Fund is to be wound up the Trustee shall:

- give written notice to each Employer and Member of the Termination Date;
- arrange to pay or transfer Benefits to Members, former Members and Beneficiaries, after deducting the costs of administering and winding up the Fund.

**41.3 Exhaustion of Fund**

The Trustee shall pay Benefits in the following order to the extent that the assets of the Fund permit:

- (a) Benefits to which Members, former Members or their Dependants are entitled at the Termination Date;
- (b) the provision of additional Benefits to Members, former Members and their Dependants as the Trustee in its absolute discretion considers appropriate;

(c) payment to any of the Employers (if any) as have made Contributions to the Fund as the Trustee in its absolute discretion considers appropriate PROVIDED THAT all procedures required by the Relevant Requirements have been complied with prior to the payment being made.

#### 41.4 Duration

Unless previously terminated the trusts constituted by this Deed continue for a period of 80 years or any longer period allowed by law.

### - DIVISION B -

## 42. MEMBERSHIP CLASSIFICATION

### 42.1 Classes of Membership

Until the Trustee otherwise resolves, there are four classes of Membership:

- "A" Membership Class
- "B" Membership Class
- "C" Membership Class
- "D" Membership Class

The Trustee may create other Membership Classes.

### 42.2 Initial Membership

When admitting a person to Membership the Trustee must designate that person's class of Membership.

### 42.3 Reclassification

A Member may be admitted to any other Class at any time provided the balance in the Member's Accumulation Accounts at the date of reclassification is retained as an entitlement of the Member.

### 42.4 Transfer of Accumulation Account

Upon the reclassification of a Member the Trustee may transfer all or any of the Member's other Accumulation Accounts to the new Membership Class.

### 42.5 Designation of Class

If a Member is reclassified but remains a Member of more than one Class then, when any Contribution is made in respect of the Member, the contributor may designate the Class to which the Contribution (and future Contributions) is attributable. If the contributor does not, the Trustee may determine to which class the Contributions are credited.

## 43. BENEFITS

Benefits will be payable to or in respect of a Member in the circumstances specified in clauses 44 to 47. However, the Trustee may also pay Benefits to a Member in other circumstances permitted by the Relevant Requirements.

## 44. RETIREMENT

### 44.1 Benefit

At any time after a Member of any Class:

- (a) reaches the Normal Retirement Age; or
- (b) satisfies the conditions in the Relevant Requirements for the payment of Benefits even if the Member continues in employment,

then the Member's Benefit shall be the amount standing to the credit of the Accumulation Accounts of the Member, and it must be applied to provide a Pension or purchase an Annuity for the Member in accordance with the provisions of Clauses 27, 28 and 29.

If the Member is a D Class Member, the Trustee may pay the Member the proportion of the balance in the D Class Accumulation Account as the trustee determines.

#### 44.2 Commutation of Benefit

Where a Member of any Class is eligible for payment of a Benefit in accordance with sub-clause (a) above and wishes to have the Benefit payable as a Lump Sum, the Member may apply to have the Benefit commuted to a lump sum in accordance with clause 29.

### 45. DISABLEMENT

#### 45.1 Total and Permanent Disablement

If, in the opinion of the Trustee, a Member becomes Totally and Permanently Disabled then the Trustee must pay the Member a Benefit which must be applied to provide a Pension or by the purchase of an Annuity for the Member in accordance with the provisions of clauses 27, 28 and 29:

##### (a) "A" Class Membership

The full amount standing to the credit of the Member's "A" Class Accumulation Account as at the date of payment.

##### (b) "B" Class Membership

In respect of a Member's "B" Class Accumulation Account a Benefit equal to the total of the following amounts:

- the Member's Vested Benefit; and
- any further portion of the balance of the "B" Class Accumulation Account as the Trustee may in its absolute discretion determine.

##### (c) "C" Class Membership

In respect of a Member's "C" Class Accumulation Account a Benefit equal to the total of the following amounts:

- the Member's Vested Benefit;
- an amount equivalent to the percentage set out in Schedule D of the balance of the Member's "C" Class Accumulation Account as at the date of payment; and
- any further portion of the balance of the Member's "C" Class Accumulation Account as the Trustee may in its absolute discretion determine.

##### (d) "D" Class Membership

In respect of a D Class Member, a Benefit that is the proportion of the D Class Accumulation Account as the Trustee determines.

#### 45.2 Commutation of Benefit

Where a Member of any Class is eligible for payment of a Benefit in accordance with sub-clause (a) above and wishes to have the Benefit payable as a Lump Sum, the Member may apply to have the Benefit commuted to a lump sum in accordance with clause 29.

#### 45.3 Temporary Total Disablement

If the Trustee receives an income Benefit under a Policy effected in respect of temporary total disablement of the Member then the Trustee must pay to the Member (to the extent permitted by the Relevant Requirements) an income Benefit equal to the amount payable to the Trustee under the Policy and in the manner specified in the Policy.

### 46. EARLY RETIREMENT FROM GAINFUL EMPLOYMENT

At any time after a Member retires from Gainful Employment prior to the Normal Retirement Age for any reason other than death or Total and Permanent Disablement the Trustee must pay to the Member the following amounts:

#### 46.1 "A" Class Membership

The full amount standing to the credit of the Member's "A" Class Accumulation Account.

#### 46.2 "B" Class Membership

In respect of a Member's "B" Class Accumulation Account a Benefit equal to the total of the following amounts:

- the Member's Vested Benefit; and
- any further portion of the balance of the Member's "B" Class Accumulation Account as the Trustee may in its absolute discretion determine.

#### 46.3 "C" Class Membership

In respect of a Member's "C" Class Accumulation Account a Benefit equal to the total of the following amounts:

- the Member's Vested Benefit;
- an amount equivalent to the percentage set out in Schedule D of the balance of the Member's "C" Class Accumulation Account as at the date of payment ; and
- any further portion of the balance of the Member's "C" Class Accumulation Account as the Trustee may in its absolute discretion determine.

#### 46.4 "D" Class Membership

In respect of a D Class Member, a Benefit that is the proportion of the D Class Accumulation Account as the Trustee determines.

### 47. DEATH

47.1 On the death of a Member the Trustee must pay the following amounts in accordance with the provisions of this Deed:

#### (a) "A" Class Membership

The full amount standing to the credit of the Member's "A" Class Accumulation Account as at the date of payment.

#### (b) "B" Class Membership

A Benefit equal to the total of the following amounts:

- the Member's Vested Benefit; and
- any further portion of the balance of the "B" Class Accumulation Account as the Trustee may determine.

#### (c) "C" Class Membership

A Benefit equal to the total of the following amounts:

- the Member's Vested Benefit;
- an amount equivalent to the percentage in Schedule D of the balance of the Member's "C" Class Accumulation Account as at the date of payment; and
- any further portion of the balance of the Member's "C" Class Accumulation Account as the Trustee may in its absolute discretion determine.

#### (d) "D" Class Membership

In respect of a D Class Member, a Benefit that is the proportion of the D Class Accumulation Account as the Trustee determines.

#### 47.2 Additional Payment

In addition to the amounts determined under Clause 47.1 the Trustee may also pay an additional amount equal to the Section 279D Benefit, where the Trustee is satisfied that the Trustee will be entitled to claim a deduction under section 279D of the Tax Act.

#### 48. INCREASES TO BENEFITS

In circumstances where a Member ceases to be a Member of the Fund, the Trustee may take into account the Member's interest in the Reserve Account (if any) in determining whether any amount should be transferred from the Reserve Account to the Member's Accumulation Account for purposes of the payment of a Benefit.

#### 49. RETENTION OF BENEFIT IN FUND

Where a person does not require Benefits to be immediately paid, the Trustee may retain all or any part of any Benefit until:

- the person requests that it be paid;
- the Member dies;
- the Trustee is required to pay it under the Relevant Requirements; or
- the Trustee decides to pay it.

#### 50. TRUSTEE DISCRETION - D CLASS MEMBER

In determining what amount should be paid or allocated from the D Class Accumulation Account to or in respect of a Member under clause 44, 45, 46 or 47, the Trustee must determine an amount which it considers to be fair and equitable having regard to matters such as:

- the Member's period of service;
- other retirement and superannuation benefits payable to or in respect of the Member; and
- the financial circumstances of the Member and the Member's dependants.

EXECUTED as a Deed

SIGNED SEALED AND DELIVERED  
by CHRISTINE PHILP  
as Trustee in the presence of:

)  
) *CP*  
) *CP*.....  
) (sign)

X *JR Kaiser*  
.....  
Witness (sign)

SIGNED SEALED AND DELIVERED  
by MICHAEL RICHARD PHILP  
as Trustee in the presence of:

)  
) *MR*  
) *MR*.....  
) (sign)

X *JR Kaiser*  
.....  
Witness (sign)

**SCHEDULE A**

DATE OF DEED: The 2<sup>ND</sup> day of JULY 2001

TRUSTEE: CHRISTINE PHILP AND MICHAEL RICHARD PHILP

NAME OF FUND: PHILP FAMILY SUPERANNUATION FUND

S2/02



**SCHEDULE B  
APPLICATION FOR MEMBERSHIP  
CONFIDENTIAL**

TO: THE TRUSTEE, PHILP FAMILY SUPERANNUATION FUND

I, \_\_\_\_\_, apply for membership of the Fund.

- (a) I will be bound by the Trust Deed governing the Fund as varied from time to time.
- (b) I will notify the Trustee if at any time I cease to be Gainfully Employed as defined in the Trust Deed.
- (c) I consent to the Trustee acting as Trustee of the Fund.
- (d) I declare that the information in this Application is accurate in every respect.

**APPLICATION DETAILS**

Name:

Address:

Occupation:

Date of Birth:

Membership Class:

Tax File Number: \_\_\_\_\_

NOTE: Your Tax File Number ("TFN") is confidential. Before you provide it, you must be told:

1. Your TFN can be collected under the Superannuation Industry (Supervision) Act 1993.
2. If you provide your TFN, it will only be used for legal purposes, which currently include:
  - finding or identifying your superannuation benefits;
  - calculating tax on eligible termination payments; and
  - providing information to the Commissioner of Taxation.

These purposes may change in the future as a result of legislative change.

3. It is not an offence not to provide your TFN. If you do not:
  - you may pay unnecessary tax on your benefits, which you will need to reclaim later through the income tax assessment process; and
  - it may be more difficult to find unclaimed benefits that you have, or to locate and amalgamate other benefits you have.

The consequences of not providing your TFN may change in the future as a result of legislative change.

4. If you provide your TFN, the trustee may provide it to:
  - the trustee of another superannuation fund when you transfer your benefits to it, unless you instruct the trustee not to; and
  - the Commissioner of Taxation,
 but otherwise it will be treated as confidential.

**NOMINATED DEPENDANT(S)**

I nominate the following persons as my Nominated Dependants:

SURNAME(S)	GIVEN NAME(S)	RELATIONSHIP	% OF BENEFIT

DATED

200

Signature .....

SCHEDULE C  
PARTICIPATING EMPLOYERS ADMITTED TO FUND  
PURSUANT TO CLAUSE 35

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NAMES OF PARTICIPATING EMPLOYERS	DATE OF ADMISSION	EXECUTION OF PARTICIPATING EMPLOYERS
--	----------------------	--

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**SCHEDULE D  
PERCENTAGE VESTING SCHEDULE**

No. of Years Completed as a Member of the Fund		Percentage Balance of Member's Accumulation Account
at least	less than	
0	1	10%
1	2	20%
2	3	30%
3	4	40%
4	5	50%
5	6	60%
6	7	70%
7	8	80%
8	9	90%
9	10	100%

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- (ii) by payment on the death of the Pensioner or a Reversionary Beneficiary to a Reversionary Beneficiary or the estate of the Pensioner or Reversionary Beneficiary if there is no Reversionary Beneficiary; or
- (iii) otherwise as allowed by the Relevant Requirements.

#### 28.4 Lifetime Pension (Regulation 1.06(2))

The terms of payment of the Pension must comply with Regulation 1.06(2) and any other provisions of the Relevant Requirements that relate to the Pension. The following conditions apply to the payment of the Pension to the extent they are not inconsistent with Regulation 1.06(2) and the Relevant Requirements:

- (a) the Trustee must transfer an amount which it considers necessary to pay the Pension from the Pensioner's Pension Account to the Pension Reserve Account, and the Pension is payable from the amount standing to the credit of the Pension Reserve Account;
- (b) the Pension must be paid at least annually;
- (c) the Pension does not have a residual capital value;
- (d) the Pension must be payable for the life of the Pensioner and if there is a Reversionary Beneficiary:
  - (i) for the life of the Reversionary Beneficiary; or
  - (ii) if the Reversionary Beneficiary is a child of the Pensioner or a former Reversionary Beneficiary, at least until his or her 16th birthday; or
  - (iii) if the Reversionary Beneficiary is a child of the Pensioner or a former Reversionary Beneficiary and is a full-time student at his or her 16th birthday, at least until the end of his or her full-time studies or 25th birthday (whichever occurs sooner);
- (e) the size of Pension payments (not including commutations) in a year:
  - (i) are fixed;
  - (ii) can only be varied as permitted by the Relevant Requirements and this Deed; and
  - (iii) must not be less than the Pension payments in the previous year;
- (f) the reversionary component (if any) must not be greater than the benefit payable before the reversion;
- (g) the Pension cannot be transferred to any person other than a Reversionary Beneficiary on the death of the Pensioner or on the death of a Reversionary Beneficiary, except as permitted under the Relevant Requirements;
- (h) the capital value of the Pension and the income from the Pension cannot be used as security for a borrowing; and
- (i) subject to Clause 29.5, on the written application of a Pensioner or Reversionary Beneficiary (or their personal representative) the Trustee may commute the whole or any part of a Pension to a lump sum Benefit **PROVIDED THAT** the commuted amount cannot exceed the benefit payable before the commutation and the Pension can only be commuted:
  - (i) within 6 months of the commencement date of the Pension; or
  - (ii) within 10 years of the commencement date of the Pension by a Reversionary Beneficiary on the death of the Pensioner; or
  - (iii) otherwise as allowed by the Relevant Requirements.

#### 28.5 Reduction of Pension Payments

Despite any other provision of this Deed and subject to the Relevant Requirements, the Trustee may reduce the payments for any Pension by any amount it considers reasonable in consultation with an Actuary.

**EXECUTED** as a Deed

**SIGNED SEALED AND DELIVERED**  
by **CHRISTINE PHILP**  
as Trustee in the presence of:

) CP  
) X  
) CPALP  
) (sign)

X JR Kaiser  
Witness (sign)

**SIGNED SEALED AND DELIVERED**  
by **MICHAEL RICHARD PHILP**  
as Trustee in the presence of:

) MR  
) X  
) M Philp  
) (sign)

X JR Kaiser  
Witness (sign)

SCHEDULE A

DATE OF DEED: The 2<sup>ND</sup> day of JULY 2001

TRUSTEE: CHRISTINE PHILP AND MICHAEL RICHARD PHILP

NAME OF FUND: PHILP FAMILY SUPERANNUATION FUND

S2/02

# PHILP FAMILY SUPERANNUATION FUND

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Client No: 1051729 *Duties Act 2001*  
Transaction No: \_\_\_\_\_  
Duty Paid \$ NOT  Exempt  
UTI \$ \_\_\_\_\_  
Date: 23/5/14 Signed: [Signature]

**DEED OF  
VARIATION**

## **Deed of Variation of SMSF Deed**

---

### **Date of this deed**

05-12-2013

### **Trust Name**

PHILP FAMILY SUPERANNUATION FUND

### **Trustees**

#### **Retiring Trustee**

MICHAEL RICHARD PHILP  
CHRISTINE PHILP

### **New Trustee**

PHILP FAMILY SUPERANNUATION PTY LTD

ACN : 167114132

76 Horne Street CABOOLTURE QLD - 4510 Australia

### **Members & Other Parties**

MICHAEL RICHARD PHILP  
CHRISTINE PHILP

---

Words with an \* are defined in the definitions section of the original deed. Generally, defined words only have an \* the first time they appear in the deed. The parties to this deed agree to the terms and conditions set out in the deed.  
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All rights reserved

### **WARNING**

This deed has a **copyright** and is owned by batallion legal Pty Ltd. No part of this deed can be copied without express authority of the proprietor. **If you alter or copy this Deed, you will be prosecuted.** This Deed has certain unique clauses and is created for certain defined purpose and for parties mentioned above. If you copy this Deed for another purpose and for other parties, some of the clauses of this Deed may not be valid in their present form. To create a deed for another purpose and for different parties you must visit [www.trusteddeed.com.au](http://www.trusteddeed.com.au). VER 13/01



**Deed of Variation of Superannuation Deed**

**PHILP FAMILY SUPERANNUATION FUND**

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**This Deed of Variation** to the Superannuation Fund Deed is made on 05-12-2013 for PHILP FAMILY SUPERANNUATION FUND between the persons named in item 3 of the schedule to this deed of variation.

#### **RECITALS**

- A. A Self Managed Superannuation Fund known as PHILP FAMILY SUPERANNUATION FUND as set out in Item 1 of the schedule to this deed of variation (called “the fund” from hereinafter) was established by a deed on the date set out in Item 2 of the schedule to this deed of variation as at the date of the original deed and as amended from time to time by amending deed(s) on the dates set out in Item 5 of the schedule to this deed of variation as at the dates of the amending deed(s). The original deed and amending deed(s) will be referred to hereinafter as “the Deed”.
- B. The fund is currently in existence and is managed, administered and applied in accordance with superannuation law and the provisions of the deed pursuant to the powers contained therein by the trustees, members and other persons as listed in Item 3 of the schedule to this deed of variation.
- C. The deed grants to the trustee, by virtue of clause number 40 the power to amend all or any of the provisions of the deed in the manner and subject to the provisions contained therein provided that no amendment shall adversely affect the benefits of existing members unless the amendment is to keep the fund complying with superannuation law or the member has consented to the amendment in writing.
- D. Trustees, members and other person(s) as listed in Item 3 of the schedule to the this deed of variation desire to effect the following amendments;
  - a. to remove MICHAEL RICHARD PHILP and CHRISTINE PHILP from the position of Individual Trustees and to appoint PHILP FAMILY SUPERANNUATION PTY LTD (ACN : 167114132) as new Corporate Trustee of the PHILP FAMILY SUPERANNUATION FUND; and
  - b. to vary the original deed by deleting all of its provisions and replacing them with the provisions contained in “Annexure A” to this deed of variation.
- E. Trustees, members and other person(s) as listed in Item 3 of the schedule to this deed of variation have unanimously consented to the amendments to the deed as testified by the execution hereof.

## **This Deed witnesses:**

### **Variation of Superannuation Fund Deed**

1. The person(s) listed in Item 3 of the schedule to this deed of variation consent that requirements of the original deed have been complied with in this deed of variation.
2. Pursuant to clause 40 of the deed, the following changes are being effected;
  - a. to remove MICHAEL RICHARD PHILP and CHRISTINE PHILP from the position of Individual Trustees and to appoint PHILP FAMILY SUPERANNUATION PTY LTD (ACN : 167114132) as new Corporate Trustee of the PHILP FAMILY SUPERANNUATION FUND; and
  - b. the various clauses, rules and or schedules of the Deed are hereby revoked on the date of this deed of variation, as set out in Item 4 of the schedule to this deed of variation, in their entirety and in lieu, are replaced with the clauses, rules, schedules and provisions contained in Annexure A to this deed of variation with the intent that the clauses and Schedules shall be the governing terms and conditions of the PHILP FAMILY SUPERANNUATION FUND.

### **No resettlement or re-establishment of trust or creation of new trust**

3. It is hereby declared that no break or discontinuity shall have occurred in the fund by reason of the execution of this deed of variation and that the amendment shall not operate as a resettlement or re-establishment of the superannuation fund or creates a new trust. If any clause or words in this deed of variation establish a resettlement of the superannuation fund or create a new trust, then that clause or word shall be read down and severed to the extent that such a resettlement will arise.

### **Reduction in benefits of members**

4. Nothing in this deed of variation shall operate in reducing or adversely affecting the rights or benefits of any member that arose before the date of variation as set out in Item 4 of the schedule to this deed of variation.

### **Date of effect of deed of variation**

5. This deed of variation shall take effect on and from the date hereinbefore mentioned in the State of Queensland of Australia.

### **Costs and Expenses**

6. The costs and expenses and any stamp duty associated with the preparation and implementation of this deed of variation are to be paid by the superannuation fund.

### **Consent to Variation**

7. The original deed dated as set out in Item 2 of the schedule to this deed of variation remains effective and unaltered, except as varied by this deed. The trustee declares that as from the date set out in Item 4 of the schedule to this deed of variation, the original deed is varied by this deed of variation. The beneficial interest in the superannuation fund shall remain unchanged by this deed of variation.
8. Each person(s) listed in Item 3 of the schedule to this deed of variation undertakes that it shall upon request, sign, execute and do all the deeds, acts and things as may reasonably be required by any other person to carry out and give full force and legal effect to the terms and intention of this deed of variation.
9. The person(s) listed in Item 3 of the schedule to this deed of variation hereby consent to the variation in this deed in their capacities as trustees, beneficiaries, members, participating employer, employer sponsor or any other person.

## **Schedule**

### **Item 1. Name of the fund**

PHILP FAMILY SUPERANNUATION FUND

### **Item 2. Date of Original Deed**

02-07-2001

### **Item 3. Trustees, Members & Others Parties**

#### **Retiring Trustee**

MICHAEL RICHARD PHILP

76 HORNE STREET CABOOLTURE QLD - 4510 Australia

CHRISTINE PHILP

76 HORNE STREET CABOOLTURE QLD - 4510 Australia

#### **New Trustee**

PHILP FAMILY SUPERANNUATION PTY LTD

ACN : 167114132

76 Horne Street CABOOLTURE QLD - 4510 Australia

#### **Members & Others Parties**

MICHAEL RICHARD PHILP

76 HORNE STREET CABOOLTURE QLD - 4510 Australia

CHRISTINE PHILP

76 HORNE STREET CABOOLTURE QLD - 4510 Australia

### **Item 4. Date of this Deed**

05-12-2013

### **Item 5. Date of Previous Amending Deeds**

Nil

**Execution**

Executed as a deed.

Dated: 05-12-2013

Signed for and on behalf of  
PHILP FAMILY SUPERANNUATION PTY LTD  
As director of trustee company

M Philp  
MICHAEL RICHARD PHILP

in the presence of:

M Hutchinson  
Signature of witness

Melinda Hutchinson - Accountant  
Witnesses' name and title (please print)

Signed for and on behalf of  
PHILP FAMILY SUPERANNUATION PTY LTD  
As director of trustee company

C Philp  
CHRISTINE PHILP

in the presence of:

M Hutchinson  
Signature of witness

Melinda Hutchinson - Accountant  
Witnesses' name and title (please print)

Signed by :  
As Member of the Fund

M. Philp  
MICHAEL RICHARD PHILP

in the presence of:

M Hutchinson  
Signature of witness

Melinda Hutchinson - Accountant  
Witnesses' name and title (please print)

Signed by :  
As Member of the Fund

C Philp  
CHRISTINE PHILP

in the presence of:

M Hutchinson  
Signature of witness

Melinda Hutchinson - Accountant  
Witnesses' name and title (please print)

Signed by :  
As Retiring Trustee of the Fund

M. Philp  
MICHAEL RICHARD PHILP

in the presence of:

M. Hutchinson  
Signature of witness

Melinda Hutchinson - Accountant  
Witnesses' name and title (please print)

Signed by :  
As Retiring Trustee of the Fund

C. Philp  
CHRISTINE PHILP

in the presence of:

M. Hutchinson  
Signature of witness

Melinda Hutchinson - Accountant  
Witnesses' name and title (please print)

## MINUTES OF MEETING OF MEMBERS OF PHILP FAMILY SUPERANNUATION FUND

<b>Venue</b>	76 HORNE STREET CABOOLTURE QLD 4510
<b>Date &amp; Time</b>	05-12-2013 07:00 PM
<b>Present</b>	MICHAEL RICHARD PHILP CHRISTINE PHILP
<b>Chairperson</b>	MICHAEL RICHARD PHILP

**TABLED:** To remove individual trustees and to appoint PHILP FAMILY SUPERANNUATION PTY LTD (ACN : 167114132) to act as Corporate Trustee of the superannuation fund and Draft updated Trust Deed & "Deed of variation of Superannuation Deed"

**RESOLVED BY ALL  
PERSONS PRESENT  
THAT :**

**Appointment of  
Corporate Trustee**

PHILP FAMILY SUPERANNUATION PTY LTD (ACN : 167114132)

will be appointed as the new Trustee of the PHILP FAMILY SUPERANNUATION FUND.

**Amendment of the  
fund's trust deed**

To vary trust deed of PHILP FAMILY SUPERANNUATION FUND by executing a deed "Deed of Variation of Superannuation Fund Deed of PHILP FAMILY SUPERANNUATION FUND" and adapting the tabled updated deed as per Annexure A of the "Deed of Variation of Superannuation Fund Deed".

**Notice to Members**

To give members of the fund, a "Notice to Members" outlining the various amendments proposed to the existing trust deed of the fund by handing a copy a "Deed of variation of superannuation fund Deed of PHILP FAMILY SUPERANNUATION FUND" with Annexure A, that is a copy of the "new terms (updated trust deed) of the fund's deed".



**Application to be regulated**

To execute Change of details for Superannuation Entities form and other related documents to make the above-mentioned changes in the fund register.

There being no further matters to discuss, the meeting was closed.

Signature of Chairperson <i>M. Philp</i> ..... MICHAEL RICHARD PHILP	Date 5 1 12 113
---	--------------------

- 31 -  
SCHEDULE B  
APPLICATION FOR MEMBERSHIP  
CONFIDENTIAL

TO: THE TRUSTEE, PHILP FAMILY SUPERANNUATION FUND

I, MICHAEL R PHILP apply for membership of the Fund.

- (a) I will be bound by the Trust Deed governing the Fund as varied from time to time.
- (b) I will notify the Trustee if at any time I cease to be Gainfully Employed as defined in the Trust Deed.
- (c) I consent to the Trustee acting as Trustee of the Fund.
- (d) I declare that the information in this Application is accurate in every respect.

APPLICATION DETAILS

Name: MICHAEL RICHARD PHILP

Address: 76 HORNE STREET CABODURE P 4510

Occupation: RETIRED

Date of Birth: 27-12-1947

Membership Class:

Tax File Number: 481 807 268

481 807 268

NOTE: Your Tax File Number ("TFN") is confidential. Before you provide it, you must be told:

1. Your TFN can be collected under the Superannuation Industry (Supervision) Act 1993.
2. If you provide your TFN, it will only be used for legal purposes, which currently include:
  - finding or identifying your superannuation benefits;
  - calculating tax on eligible termination payments; and
  - providing information to the Commissioner of Taxation.

These purposes may change in the future as a result of legislative change.

3. It is not an offence not to provide your TFN. If you do not:
  - you may pay unnecessary tax on your benefits, which you will need to reclaim later through the income tax assessment process; and
  - it may be more difficult to find unclaimed benefits that you have, or to locate and amalgamate other benefits you have.

The consequences of not providing your TFN may change in the future as a result of legislative change.

4. If you provide your TFN, the trustee may provide it to:
  - the trustee of another superannuation fund when you transfer your benefits to it, unless you instruct the trustee not to; and
  - the Commissioner of Taxation,but otherwise it will be treated as confidential.

NOMINATED DEPENDANT(S)

I nominate the following persons as my Nominated Dependants:

SURNAME(S)	GIVEN NAME(S)	RELATIONSHIP	% OF BENEFIT
PHILP	CHRISTINE	SPOUSE	100

DATED 2<sup>N</sup> JULY 2001

Signature *M. Philp*

**SCHEDULE B  
APPLICATION FOR MEMBERSHIP  
CONFIDENTIAL**

TO: THE TRUSTEE, PHILP FAMILY SUPERANNUATION FUND

I, CHRISTINE PHILP, apply for membership of the Fund.

- (a) I will be bound by the Trust Deed governing the Fund as varied from time to time.
- (b) I will notify the Trustee if at any time I cease to be Gainfully Employed as defined in the Trust Deed.
- (c) I consent to the Trustee acting as Trustee of the Fund.
- (d) I declare that the information in this Application is accurate in every respect.

**APPLICATION DETAILS**

Name: CHRISTINE PHILP

Address: 15 HAYDEN ST CARBOULTURE Q4510

Occupation: RETIRED 50CP

Date of Birth: 10.5.50

Membership Class:

Tax File Number: 475 667 452

NOTE: Your Tax File Number ("TFN") is confidential. Before you provide it, you must be told:

1. Your TFN can be collected under the Superannuation Industry (Supervision) Act 1993.
2. If you provide your TFN, it will only be used for legal purposes, which currently include:
  - finding or identifying your superannuation benefits;
  - calculating tax on eligible termination payments; and
  - providing information to the Commissioner of Taxation.
 These purposes may change in the future as a result of legislative change.
3. It is not an offence not to provide your TFN. If you do not:
  - you may pay unnecessary tax on your benefits, which you will need to reclaim later through the income tax assessment process; and
  - it may be more difficult to find unclaimed benefits that you have, or to locate and amalgamate other benefits you have.
 The consequences of not providing your TFN may change in the future as a result of legislative change.
4. If you provide your TFN, the trustee may provide it to:
  - the trustee of another superannuation fund when you transfer your benefits to it, unless you instruct the trustee not to; and
  - the Commissioner of Taxation,
 but otherwise it will be treated as confidential.

**NOMINATED DEPENDANT(S)**

I nominate the following persons as my Nominated Dependants:

SURNAME(S)	GIVEN NAME(S)	RELATIONSHIP	% OF BENEFIT
<u>PHILP</u>	<u>MICHAEL RICHARD</u>	<u>SPOUSE</u>	<u>100</u>

DATED 21/07/2001

200

Signature CPD