

Clapp Superannuation Fund

A.B.N. 36 336 654 935

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

Clapp Superannuation Fund

Operating Statement

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
REVENUE			
Investment Revenue			
Australian Listed Shares	2	3,775	6,124
Australian Unlisted Shares	3	-	77,600
Australian Listed Unit Trust	4	7,373	10,883
Other Investments	5	20,000	17,805
Overseas Listed Shares	6	2,422	1,312
Managed Futures Funds Distribution	7	-	832
		33,570	114,556
Contribution Revenue			
Self-Employed Non-Concessional Contributions		-	149,163
Self-Employed Concessional Contributions		-	25,000
		-	174,163
Other Revenue			
Cash at Bank	8	40	1,212
Market Movement Non-Realised	9	151,955	19,464
Market Movement Realised	10	1,655	(2,625)
		153,650	18,051
Total Revenue		187,220	306,770
EXPENSES			
General Expense			
Fund Administration Expenses	11	-	8,328
Investment Expenses	12	11,378	3,606
Fund Lodgement Expenses	13	396	259
		11,774	12,193
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX		175,446	294,577
Tax Expense			
Fund Tax Expenses	14	(1,520)	1,377
		(1,520)	1,377
BENEFITS ACCRUED AS A RESULT OF OPERATIONS		176,966	293,200

This Statement is to be read in conjunction with the notes to the Financial Statements

Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
INVESTMENTS			
Australian Listed Shares	15	153,012	84,841
Australian Unlisted Shares	16	1	1
Australian Listed Unit Trust	17	282,278	248,781
Other Investments	18	214,131	214,131
Overseas Listed Shares	19	559,183	297,062
Other Derivatives	20	52,293	47,800
		1,260,898	892,616
OTHER ASSETS			
Cash at Bank	21	16,526	238,343
Accrued Income	22	2,767	6,691
		19,293	245,034
TOTAL ASSETS		1,280,191	1,137,650
LIABILITIES			
Provisions for Tax - Fund	23	(2,258)	1,327
Financial Position Rounding		2	-
Sundry Creditors	24	688	-
		(1,568)	1,327
TOTAL LIABILITIES		(1,568)	1,327
NET ASSETS AVAILABLE TO PAY BENEFITS		1,281,759	1,136,323
REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS			
Allocated to Members' Accounts	25	1,281,759	1,136,323
		1,281,759	1,136,323

This Statement is to be read in conjunction with the notes to the Financial Statements

Clapp Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Statement of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis unless otherwise stated and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which is the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed interest securities by reference to the redemption price at the end of the reporting period; and
- iv. investment properties at trustees' assessment of their realisable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the market value of the consideration received or receivable.

Interest revenue

Clapp Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable.

Contributions and Transfers

Contributions received and transfers in are recognised when the control and the benefits from the revenue is transferred to the fund. Contributions and transfers in are recognised gross of any taxes.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Expenses

Expense are recognised and reflected in the operating statement when they are incurred.

e. Benefits Paid

Benefits are recognised when a valid withdrawal notice is received and approved by the trustee(s) in accordance with the fund's Trust Deed.

f. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

g. Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (revenue) and deferred income tax expense (revenue).

Current income tax expense charged to the profit or loss is the tax payable (refundable) on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (refunded from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Clapp Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where:

(a) a legally enforceable right of set-off exists; and

(b) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

The rate of tax used to determine income tax expense (revenue) and current tax liabilities (assets) is 15%, the applicable rate for a complying superannuation fund. This rate is applied to taxable income, after any claim for exempt current pension income, where applicable. The top personal marginal tax rate is applied to a non-complying superannuation fund and to non-arm's length income (NALI).

h. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

i. Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Clapp Superannuation Fund**Notes to the Financial Statements**

For the year ended 30 June 2021

	2021	2020
	\$	\$
Note 2: Australian Listed Shares		
AGL Energy Limited - Dividends	-	509
Altium Limited - Dividends	118	139
Bapcor Ltd Ordinary Fully Paid	-	509
BHP Billiton Limited - Dividends	1,312	752
Commonwealth Bank. - Dividends	-	560
CSL Limited - Dividends	220	178
Macquarie Group Ltd - Dividends	-	570
Mineral Resources. - Dividends	-	417
Origin Energy - Dividends	-	227
Orora Ordinary Fully Paid	-	475
OZ Minerals - Dividends	-	212
RIO Tinto Limited - Dividends	1,448	848
TREA Wine Ordinary Fully Paid	-	139
Wcm Global Ordinary Fully Paid	-	193
Wesfarmers Limited - Dividends	677	-
Worleyparsons Ltd - Dividends	-	396
	3,775	6,124
Note 3: Australian Unlisted Shares		
Bux Global Limited	-	77,600
	-	77,600

Clapp Superannuation Fund**Notes to the Financial Statements**

For the year ended 30 June 2021

	2021	2020
	\$	\$
Note 4: Australian Listed Unit Trust		
APA Group Stapled - Dividends	631	27
Beta Cyber Exchange Traded Fund Units Fully Paid	767	3,064
Betashares Australian High Interest Cash Etf	448	-
Betashares Australian Investment Grade Corporate Bond ETF Exchange Traded Fund Units Fully Paid	1,582	1,592
Betashares Global Banks ETF - Currency Hedged Betashares Global Banks ETF - Currency Hedged	822	-
Etfasy Exchange Traded Fund Units Fully Paid	-	278
Etfasy Exchange Traded Fund Units Fully Paid	-	607
Glotech Exchange Traded Fund Units Fully Paid	-	28
Goodman Group Forus - Dividends	272	107
Lend Lease Corp. - Dividends	-	359
NSREIT Stapled Security Fully Paid	-	276
Ruscrpbetf Exchange Traded Fund Units Fully Paid	879	2,426
Vanguard Australian Government Bond Index ETF	863	837
Vausfi Exchange Traded Fund Units Fully Paid	1,109	1,282
	7,373	10,883
Note 5: Other Investments		
240 Main Road, Blackwood (20%)	20,000	17,805
	20,000	17,805
Note 6: Overseas Listed Shares		
American Tower CL A Riet	330	52
Apple Inc.	113	-
Equinix Inc	129	-
Garmin Ltd.	187	-
Home Depot Inc.	286	74
Honeywell International	313	-
Ishares MSCI Japan CDI 1:1 - Dividends	-	271
Ishares S&P 500 CDI 1:1 - Dividends	-	703
Mastercard Incorporated Class A	74	-
Microsoft Corporation	172	35
Nvidia	16	6
Pfizer	597	-
Resmed INC CDI 10:1 - Dividends	127	171
Visa	78	-
	2,422	1,312

Clapp Superannuation Fund**Notes to the Financial Statements**

For the year ended 30 June 2021

	2021 \$	2020 \$
Note 7: Managed Futures Funds Distribution		
Betahybrid Trading Managed Units Fully Paid	-	832
	-	832
Note 8: Cash at Bank		
Cash at Bank - Other (Fund)	-	221
Macquaire Cash Managment Account	40	991
	40	1,212
Note 9: Market Movement Non-Realised		
Market Movement Non-Realised - Other Managed Investments	-	605
Market Movement Non-Realised - Overseas Shares	119,085	561
Market Movement Non-Realised - Shares - Listed	25,325	20,528
Market Movement Non-Realised - Trusts - Unit	7,545	(2,230)
	151,955	19,464
Note 10: Market Movement Realised		
Market Movement Realised - Overseas Shares	10,071	2,981
Market Movement Realised - Shares - Listed	(3,793)	(9,544)
Market Movement Realised - Trusts - Unit	(4,623)	3,938
	1,655	(2,625)
Note 11: Fund Administration Expenses		
Accountancy Fees	-	1,672
Administration Fee	-	5,468
Audit Fees	-	1,188
	-	8,328
Note 12: Investment Expenses		
Bank Charges	29	-
Investment Advisor Fee	11,349	3,606
	11,378	3,606
Note 13: Fund Lodgement Expenses		
ASIC Annual Return Fee	137	-
ATO Annual Return Fee - Supervisory levy	259	259
	396	259
Note 14: Fund Tax Expenses		
Income Tax Expense	(1,520)	1,377
	(1,520)	1,377

Clapp Superannuation Fund**Notes to the Financial Statements**

For the year ended 30 June 2021

	2021 \$	2020 \$
Note 15: Australian Listed Shares		
Altium Limited	22,748	-
BHP Billiton Limited	30,842	22,746
CSL Limited	22,245	17,507
Nearmap Ordinary Fully Paid	12,648	-
OZ Minerals	17,984	-
RIO Tinto Limited	-	23,412
Wesfarmers Limited	21,867	-
Xero Ordinary Fully Paid	24,678	21,176
	153,012	84,841
Note 16: Australian Unlisted Shares		
Bux Global Limited	1	1
	1	1
Note 17: Australian Listed Unit Trust		
APA Group Stapled	-	14,358
Beta Cyber Exchange Traded Fund Units Fully Paid	25,012	27,571
Betashares Australian High Interest Cash Etf	75,135	-
Betashares Australian Investment Grade Corporate Bond ETF Exchange Traded Fund Units Fully Paid	34,011	34,036
Betashares Global Banks ETF - Currency Hedged Betashares Global Banks ETF - Currency Hedged	30,016	-
Etfisy Exchange Traded Fund Units Fully Paid	-	9,018
Goodman Group Forus	20,535	14,405
Ruscrpbetf Exchange Traded Fund Units Fully Paid	56,860	57,193
Vanguard Australian Government Bond Index ETF	-	49,680
Vausfi Exchange Traded Fund Units Fully Paid	40,709	42,520
	282,278	248,781
Note 18: Other Investments		
240 Main Road, Blackwood (20%)	214,131	214,131
	214,131	214,131

Clapp Superannuation Fund**Notes to the Financial Statements**

For the year ended 30 June 2021

	2021 \$	2020 \$
Note 19: Overseas Listed Shares		
Alphabet Inc.	22,752	14,446
Amazon.com	22,896	16,059
American Tower CL A Riet	21,575	15,050
Apple Inc.	21,877	15,927
Autodesk, Inc.	17,485	-
CVS Health Corp	17,771	-
DexCom, Inc.	19,894	-
Equinix Inc	21,367	-
Garmin Ltd.	21,179	-
General Motors Company	17,721	-
Home Depot Inc.	16,979	14,583
Honeywell International	21,899	15,781
Illumina	-	16,169
Invsc DB Base Metals ETF	41,180	30,304
James Hardie Indust. CDI	17,655	-
Mastercard Incorporated Class A	24,299	15,061
Microsoft Corporation	25,242	16,289
Netflix	14,062	13,244
Nvidia	31,951	16,586
Palo Alto Networks	22,226	15,041
Paypal	25,220	16,481
Pfizer	-	12,135
Resmed INC CDI 10:1	28,337	23,822
Salesforce.com	19,509	18
United States Copper Index Fund	27,932	-
Visa	17,118	15,461
Walt Disney Company	21,057	14,605
	559,183	297,062
Note 20: Other Derivatives		
ETP ETFS Physical PM Basket	52,293	47,800
	52,293	47,800
Note 21: Cash at Bank		
Cash at Bank - Other (Fund)	938	108
Macquaire Cash Managment Account	15,588	238,235
	16,526	238,343

Clapp Superannuation Fund Compilation Report

For the year ended 30 June 2021

We have compiled the accompanying special purpose financial statements of Clapp Superannuation Fund, which comprise the statement of financial position as at 30 June 2021, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustees

The Trustees of Clapp Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustees, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm: TTO Chartered Accountants
Address: 234 Sturt Street
ADELAIDE SA 5000
AUSTRALIA

Signature:  _____

Date: 14th December 2021 _____

Clapp Superannuation Fund

Trustee Declaration

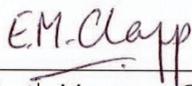
For the year ended 30 June 2021

The trustees have determined that the fund is not a reporting entity. The trustees have determined that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- i. The financial statements, notes to the financial statements and member statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. The financial statements and member statements have been prepared in accordance with the requirements of the Trust Deed; and
- iii. The operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Signed in accordance with a resolution of the trustees by:



Elizabeth Margaret Clapp



John Hamilton Clapp

Date: 23 / 12 / 21

SUPER AUDITS

SELF-MANAGED SUPERANNUATION FUND INDEPENDENT AUDITOR'S REPORT

Approved SMSF auditor details

Name: Anthony William Boys

Business name: SUPER AUDITS

Business postal address: Box 3376 RUNDLE MALL 5000

SMSF auditor number (SAN): 100014140

Self-managed superannuation fund details

Self-managed superannuation fund (SMSF) name Clapp Superannuation Fund

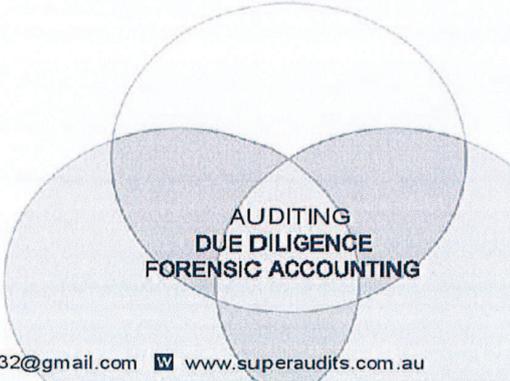
Australian business number (ABN) or tax file number (TFN): 36336654935

Address C/- PO Box 10243, Adelaide BC SA 5000

Year of income being audited 1 July 2020 – 30 June 2021

To the SMSF trustee

To the trustee of Clapp Superannuation
Fund _____



AUDITING
DUE DILIGENCE
FORENSIC ACCOUNTING

Liability limited by a scheme approved under Professional Standards Legislation

 23 154 028 216  Box 3376, Rundle Mall SA 5000  0410 712 708  tony.boys32@gmail.com  www.superaudits.com.au

SUPER AUDITS

Part A: Financial audit

Opinion

I have audited the special purpose financial report of Clapp Superannuation Fund comprising; the Profit & Loss Statement for the financial year ending 30 June 2021, the Balance Sheet as at 30 June 2021 and the Notes to and forming part of the Accounts for the year ended 30 June 2021 of Clapp Superannuation Fund for the year ended 30 June 2021.

In my opinion, the financial report, presents fairly, in all material respects, in accordance with the accounting policies described in the notes to the financial report, the financial position of the fund at 30 June 2021 and the results of its operations for the year then ended.

Basis for Opinion

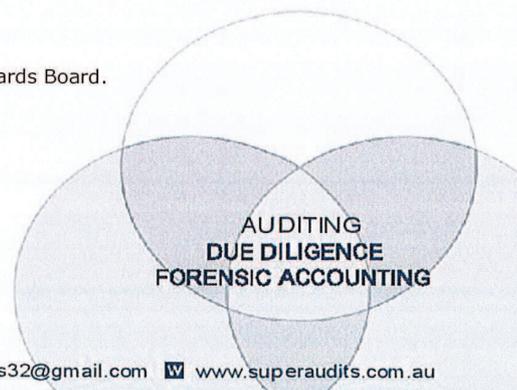
My audit has been conducted in accordance with Australian Auditing Standards¹. My responsibilities under those standards are further described in the Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report section of this report. I am independent of the SMSF in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to this audit and as required by the Superannuation Industry (Supervision) Regulations 1994 (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. My firm did not prepare the financial statements for the fund but it was only a routine or mechanical service and appropriate safeguards were applied). Where my firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Emphasis of Matter - Basis of accounting

I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist Clapp Superannuation Fund meet the requirements of the SMSF's governing rules, the Superannuation Industry (Supervision) Act 1993 (SISA) and the SISR. As a result, the financial report may not be suitable for other purposes and should not be distributed to parties other than the trustees. My opinion is not modified in respect of this matter.

¹The Australian Auditing Standards issued by the Auditing and Assurance Standards Board.



SUPER AUDITS

Responsibilities of SMSF trustees for the financial report

Each SMSF trustee (individual trustee or director of the corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund, or have no realistic alternative but to do so. The going concern basis of accounting is appropriate when it is reasonably foreseeable that the fund will be able to meet its liabilities as they fall due.

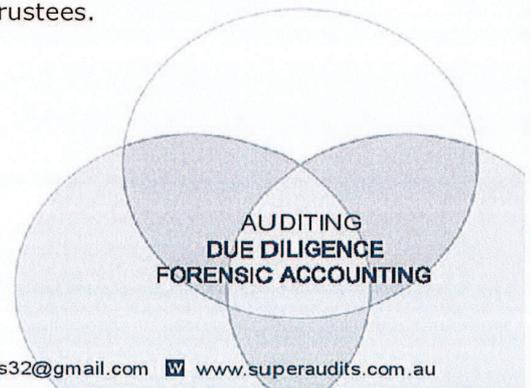
Each SMSF trustee is responsible for overseeing the fund's financial reporting process.

Approved SMSF auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.



SUPER AUDITS

- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I have communicated with the trustees and or the trustee's authorised representative regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.

Part B: Compliance engagement Opinion

I have undertaken a reasonable assurance engagement on Clapp Superannuation Fund's compliance, in all material respects, with applicable provisions of the SISA and the SISR as listed below ("the listed provisions") for the year ended 30 June 2021.

Sections: 17A, 34, 35AE, 35B, 35C (2), 35 (D) (1), 52 (2), 62, 65, 66, 67,67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA 13.22 (B and C)

In my opinion, each trustee of Clapp Superannuation Fund has complied, in all material respects, with the listed provisions, for the year ended 30 June 2021

Basis for Opinion

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 Compliance Engagements issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Independence and quality control

I have complied with the independence and other ethical requirements relating to assurance engagements and applied Auditing Standards ASQC 1 Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements in undertaking this assurance engagement. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. Where my firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

4

AUDITING
DUE DILIGENCE
FORENSIC ACCOUNTING

SUPER AUDITS

SMSF trustees' responsibilities

Each SMSF trustee is responsible for complying with the listed provisions and for the identification of risks that threaten compliance with the listed provisions, controls which will mitigate those risks and monitoring ongoing compliance.

Approved SMSF auditor's responsibilities

My responsibility is to express an opinion on the trustees' compliance, in all material respects, with the listed provisions for the year ended 30 June 2021. ASAE 3100 Compliance Engagements requires that I plan and perform my procedures to obtain reasonable assurance about whether the trustee(s) has / have complied, in all material respects, with the listed provisions for the year ended 30 June 2021.

An assurance engagement to report on the trustees' compliance with the listed provisions involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the listed provisions for the year ended 30 June 2021.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance and have not covered any other provisions of the SISA and the SISR apart from those specified.

Inherent limitations

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected.

A reasonable assurance engagement for the year ended 30 June 2021 does not provide assurance on whether compliance with the listed provisions will continue in the future.

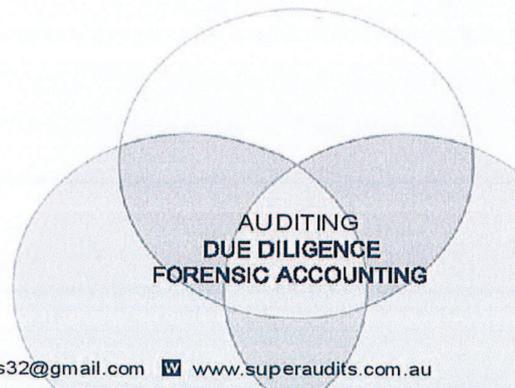
SMSF Auditor: A.W. Boys



SMSF Auditor's signature

SMSF Auditor's signature

Date: 13 December 2021



Clapp Superannuation Fund

Investment Summary

As at 30 June 2021

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Cash									
Cash at Bank - Other (Fund)	-	-	-	-	937.64	937.64	-	-	0.07
Macquarie Cash Management Account	-	-	-	-	15,587.50	15,587.50	-	-	1.22
					16,525.14	16,525.14			1.29
Domestic Shares									
Alium Limited	ALU	620,000	28.9300	36.6900	17,936.60	22,747.80	4,811.20	26.82	1.78
BHP Billiton Limited	BHP	635,000	24.8923	48.5700	15,806.64	30,841.95	15,035.31	95.12	2.41
CSL Limited	CSL	78,000	86.8051	285.1900	6,770.80	22,244.82	15,474.02	228.54	1.74
ETP ETFs Physical PM Basket	ETPMPM	250,000	146.6020	209.1700	36,650.50	52,292.50	15,642.00	42.68	4.09
Nearmap Ordinary Fully Paid	NEA	6,800,000	2.6400	1.8600	17,952.00	12,648.00	(5,304.00)	(29.55)	0.99
OZ Minerals	OZL	800,000	22.5600	22.4800	18,048.00	17,978.40	(64.00)	(0.35)	1.41
Wesfarmers Limited	WES	370,000	45.8500	59.1000	16,964.50	21,867.00	4,902.50	28.90	1.71
Xero Ordinary Fully Paid	XRO	180,000	40.1054	137.1000	7,218.98	24,678.00	17,459.02	241.85	1.93
					137,348.02	205,304.07	67,956.05	49.48	16.07
Other Investments									
240 Main Road, Blackwood (20%)	240MAINROAD255	-	-	-	197,994.73	214,130.88	16,136.15	8.15	16.76
					197,994.73	214,130.88	16,136.15	8.15	16.76
Overseas Shares									
Alphabet Inc.	GOOGL	7,000	2,133.4143	3,250.3029	14,933.90	22,752.12	7,818.22	52.35	1.78
Amazon.com	AMZN	5,000	3,877.1060	4,579.2480	19,385.53	22,896.24	3,510.71	18.11	1.79
American Tower CL A Riet	AMT	60,000	364.9597	359.5873	21,897.58	21,575.24	(322.34)	(1.47)	1.69
Apple Inc.	AAPL	120,000	117.1703	182.3095	14,060.43	21,877.14	7,816.71	55.59	1.71
Autodesk, Inc.	ADSK	45,000	357.3053	388.5524	16,078.74	17,484.86	1,406.12	8.75	1.37
CVS Health Corp	CVS	160,000	111.4190	111.0682	17,827.04	17,770.91	(56.13)	(0.31)	1.39
DexCom, Inc.	DXCM	35,000	523.3957	568.3860	18,318.85	19,893.51	1,574.66	8.60	1.56
Equinix Inc	EQIX	20,000	882.8700	1,068.3525	17,657.40	21,367.05	3,709.65	21.01	1.67
Garmin Ltd.	GRMN	110,000	162.7018	192.5325	17,897.20	21,178.58	3,281.38	18.33	1.66
General Motors Company	GM:NYSE	225,000	78.7751	78.7620	17,724.39	17,721.45	(2.94)	(0.02)	1.39
Home Depot Inc.	HD	40,000	362.9653	424.4792	14,518.61	16,979.17	2,460.56	16.95	1.33
Honeywell International	HON	75,000	195.2500	291.9800	14,643.75	21,898.50	7,254.75	49.54	1.71
Invsc DB Base Metals ETF	DBB	1,530,000	19.6075	26.9151	29,999.54	41,180.10	11,180.56	37.27	3.22
James Hardie Indust. CDI	JHX	390,000	46.3300	45.2700	18,068.70	17,655.30	(413.40)	(2.29)	1.38
Mastercard Incorporated Class A	MA	50,000	429.9592	485.9768	21,497.96	24,298.84	2,800.88	13.03	1.90
Microsoft Corporation	MSFT	70,000	285.5277	360.5990	19,986.94	25,241.93	5,254.99	26.29	1.98
Netflix	NFLX	20,000	688.1015	703.1080	13,762.03	14,062.16	300.13	2.18	1.10
Nvidia	NVDA	30,000	492.0263	1,065.0250	14,760.79	31,950.75	17,189.96	116.46	2.50
Palo Alto Networks	PANW	45,000	339.5111	493.9102	15,278.00	22,225.96	6,947.96	45.48	1.74

Clapp Superannuation Fund

Investment Summary

As at 30 June 2021

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Paypal	PYPL	65.0000	223.3609	387.9934	14,518.46	25,219.57	10,701.11	73.71	1.97
Resmed INC CDI 10:1	RMD	865.0000	15.2800	32.7600	13,217.19	28,337.40	15,120.21	114.40	2.22
Salesforce.com	CRM	60.0000	261.0965	325.1513	15,665.79	19,509.08	3,843.29	24.53	1.53
United States Copper Index Fund	CPER	800.0000	31.7703	34.9151	25,416.20	27,932.08	2,515.88	9.90	2.19
Visa	V	55.0000	280.2991	311.2413	15,416.45	17,118.27	1,701.82	11.04	1.34
Walt Disney Company	DIS	90.0000	163.4948	233.9700	14,714.53	21,057.30	6,342.77	43.11	1.65
Unit Trusts					437,246.00	559,183.50	121,937.50	27.89	43.77
Beta Cyber Exchange Traded Fund Units	HACK	2,600.0000	6.2948	9.6200	16,366.50	25,012.00	8,645.50	52.82	1.96
Betashares Australian High Interest Cash	AWA	1,500.0000	50.0776	50.0900	75,116.35	75,135.00	18.65	0.02	5.88
Betashares Australian Investment Grade	CRED	1,255.0000	25.4795	27.1000	31,976.81	34,010.50	2,033.69	6.36	2.66
Betashares Global Banks ETF - Currency	BNKS	4,460.0000	6.7400	6.7300	30,060.40	30,015.80	(44.60)	(0.15)	2.35
Goodman Group Forum	GMG	970.0000	15.3644	21.1700	14,903.44	20,534.90	5,631.46	37.79	1.61
Ruscorp Exchange Traded Fund Units	RCB	2,775.0000	20.1118	20.4900	55,810.34	56,859.75	1,049.41	1.88	4.45
Vausfi Exchange Traded Fund Units Fully	VAF	805.0000	49.8283	50.5700	40,111.75	40,708.85	597.10	1.49	3.19
					264,345.59	282,276.80	17,931.21	6.78	22.10
Unlisted Shares & Equities									
Bux Global Limited	BUXCLAPP	750,000.0000	-	-	-	1.00	1.00	-	-
						1.00	1.00	-	-
Total Investments					1,053,459.48	1,277,421.39	223,961.91	21.26	100.00

Gain / Loss \$ is equal to Market Value \$ less Adjusted Cost \$
 Gain / Loss % is equal to Gain Loss \$ divided by Adjusted Cost \$, expressed as a percentage.

Clapp Superannuation Fund

Member Account Balances

For the year ended 30 June 2021

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
Clapp, Elizabeth (74)									
Accumulation									
Accum (00001)	106,089.35	-	-	(106,089.35)	-	-	-	-	-
Pension									
ABP (00003) - 66.05	438,772.34	-	-	-	-	-	11,110.00	68,336.20	495,998.54
ABP (00010) - 93.82%	-	-	-	106,089.35	-	-	2,650.00	16,522.91	119,962.26
	438,772.34	-	-	106,089.35	-	-	13,760.00	84,859.11	615,960.80
	544,861.69	-	-	-	-	-	13,760.00	84,859.11	615,960.80
Clapp, John (76)									
Accumulation									
Accum (00002)	76,219.52	-	-	(76,219.52)	-	-	-	-	-
Pension									
ABP (00005) - 47.75%	380,248.12	-	-	-	-	-	11,410.00	59,215.32	428,053.44
ABP (00006) - 9.09%	22,196.82	-	-	-	-	-	670.00	3,456.65	24,983.47
ABP (00007) - 53.72%	49,838.34	-	-	-	-	-	1,500.00	7,761.21	56,099.55
ABP (00008) - 65.31%	62,958.32	-	-	-	-	-	1,890.00	9,804.37	70,872.69
ABP (00009) - 65.12%	-	-	-	76,219.52	-	-	2,300.00	11,869.47	85,788.99
	515,241.60	-	-	76,219.52	-	-	17,770.00	92,107.02	665,798.14
	591,461.12	-	-	-	-	-	17,770.00	92,107.02	665,798.14
Reserve									
	1,136,322.81	-	-	-	-	-	31,530.00	176,966.13	1,281,758.94
TOTALS									

CALCULATED FUND EARNING RATE:	15.5831 %
APPLIED FUND EARNING RATE:	15.5831 %

Member Statement

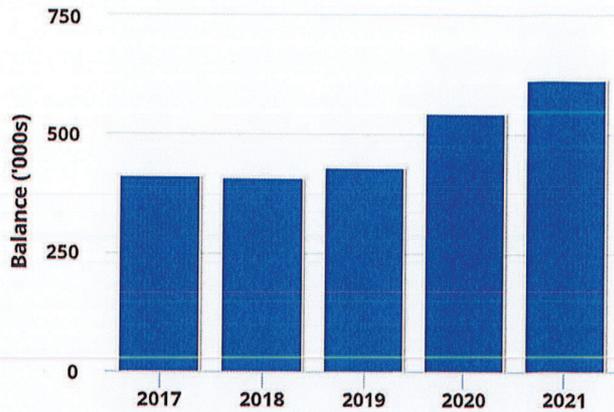
For the year ended 30 June 2021

Member details

Mrs Elizabeth Margaret Clapp
337 Shepherds Hill Road
BLACKWOOD SA 5051

Valid TFN Supplied: Yes
Date of Birth: 29/01/1947
Date Joined Fund: 29/05/2007
Date Employed:
Eligible Service Date: 01/05/1980

Your recent balance history



YOUR OPENING BALANCE

\$544,861.69

\$71,099.11

Balance Increase

YOUR CLOSING BALANCE

\$615,960.80

Your Net Fund Return

15.5831%

Your account at a glance

Opening Balance as at 01/07/2020 **\$544,861.69**

What has been added to your account

Purchase Price of Pension **\$106,089.35**

What has been deducted from your account

Pension Payments During Period **\$13,760.00**

Transfers to Pension Account **\$106,089.35**

New Earnings **\$84,859.11**

Closing Balance at 30/06/2021 **\$615,960.80**

Member Statement

For the year ended 30 June 2021

Consolidated - Mrs Elizabeth Margaret Clapp

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$615,960.80
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$440,141.72
Taxable Component	\$175,819.08

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$615,960.80
-----------------------------------	--------------

NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	15.58 %
--	---------

Member Statement

For the year ended 30 June 2021

Accumulation Account - Mrs Elizabeth Margaret Clapp

ACCOUNT SUMMARY

Opening Balance as at 01/07/2020	\$106,089.35
---	---------------------

What has been deducted from your account

Transfers to Pension Account	\$106,089.35
------------------------------	--------------

New Earnings	\$0.00
---------------------	---------------

Closing Balance at 30/06/2021	\$0.00
--------------------------------------	---------------

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
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Restricted non-preserved (Generally available when you leave your employer)	\$0.00
---	--------

Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00
---	--------

YOUR TAX COMPONENTS

Tax Free Component	\$0.00
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Taxable Component	\$0.00
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Member Statement

For the year ended 30 June 2021

Account Based Pension - Mrs Elizabeth Margaret Clapp

PENSION ACCOUNT DETAILS

Member ID	00003
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2015
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2020	\$438,772.34
---	---------------------

What has been deducted from your account

Pension Payments During Period	\$11,110.00
--------------------------------	-------------

New Earnings	\$68,336.20
---------------------	--------------------

Closing Balance at 30/06/2021	\$495,998.54
--------------------------------------	---------------------

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$495,998.54
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$327,599.10
Tax Free Proportion %	66.05%
Taxable Component	\$168,399.44

Member Statement

For the year ended 30 June 2021

Account Based Pension - Mrs Elizabeth Margaret Clapp

PENSION ACCOUNT DETAILS

Member ID	00010
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2020
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2020	\$0.00
---	---------------

What has been added to your account

Purchase Price of Pension	\$106,089.35
---------------------------	--------------

What has been deducted from your account

Pension Payments During Period	\$2,650.00
--------------------------------	------------

New Earnings	\$16,522.91
---------------------	--------------------

Closing Balance at 30/06/2021	\$119,962.26
--------------------------------------	---------------------

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$119,962.26
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$112,542.62
Tax Free Proportion %	93.82%
Taxable Component	\$7,419.64

Clapp Superannuation Fund

Member Statement

For the year ended 30 June 2021

YOUR BENEFICIARY(s) - Mrs Elizabeth Margaret Clapp

No beneficiaries have been recorded.

FUND CONTACT DETAILS

John Hamilton Clapp
(08) 8211 9426
337 Shepherds Hill Road
BLACKWOOD SA 5051



ADMINISTRATOR CONTACT DETAILS

John Hamilton Clapp
337 Shepherds Hill Road
BLACKWOOD SA 5051

(08) 8211 9426

Member Statement

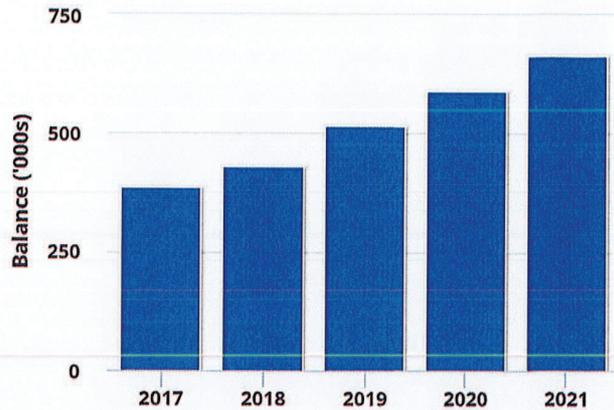
For the year ended 30 June 2021

Member details

Mr John Hamilton Clapp
337 Shepherds Hill Road
BLACKWOOD SA 5051

Valid TFN Supplied: Yes
Date of Birth: 21/11/1944
Date Joined Fund: 29/05/2007
Date Employed: 01/07/2000
Eligible Service Date: 30/06/1981

Your recent balance history



YOUR OPENING BALANCE

\$591,461.12

\$74,337.02

Balance Increase

YOUR CLOSING BALANCE

\$665,798.14

Your Net Fund Return

15.5831%

Your account at a glance

Opening Balance as at 01/07/2020 **\$591,461.12**

What has been added to your account

Purchase Price of Pension **\$76,219.52**

What has been deducted from your account

Pension Payments During Period **\$17,770.00**

Transfers to Pension Account **\$76,219.52**

New Earnings **\$92,107.02**

Closing Balance at 30/06/2021 **\$665,798.14**

Member Statement

For the year ended 30 June 2021

Consolidated - Mr John Hamilton Clapp

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$665,798.14
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$338,933.53
Taxable Component	\$326,864.61

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$665,798.14
-----------------------------------	--------------

NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	15.58 %
--	---------

Member Statement

For the year ended 30 June 2021

Accumulation Account - Mr John Hamilton Clapp

ACCOUNT SUMMARY

Opening Balance as at 01/07/2020	\$76,219.52
---	--------------------

What has been deducted from your account

Transfers to Pension Account	\$76,219.52
------------------------------	-------------

New Earnings	\$0.00
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Closing Balance at 30/06/2021	\$0.00
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
--	--------

Restricted non-preserved (Generally available when you leave your employer)	\$0.00
---	--------

Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00
---	--------

YOUR TAX COMPONENTS

Tax Free Component	\$0.00
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Taxable Component	\$0.00
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Member Statement

For the year ended 30 June 2021

Account Based Pension - Mr John Hamilton Clapp

PENSION ACCOUNT DETAILS

Member ID	00005
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2016
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2020 **\$380,248.12**

What has been deducted from your account

Pension Payments During Period \$11,410.00

New Earnings **\$59,215.32**

Closing Balance at 30/06/2021 **\$428,053.44**

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$428,053.44
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$204,374.53
Tax Free Proportion %	47.75%
Taxable Component	\$223,678.91

Member Statement

For the year ended 30 June 2021

Account Based Pension - Mr John Hamilton Clapp

PENSION ACCOUNT DETAILS

Member ID	00006
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2017
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2020	\$22,196.82
What has been deducted from your account	
Pension Payments During Period	\$670.00
New Earnings	\$3,456.65
Closing Balance at 30/06/2021	\$24,983.47

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$24,983.47
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$2,271.55
Tax Free Proportion %	9.09%
Taxable Component	\$22,711.92

Member Statement

For the year ended 30 June 2021

Account Based Pension - Mr John Hamilton Clapp

PENSION ACCOUNT DETAILS

Member ID	00007
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2018
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2020	\$49,838.34
---	--------------------

What has been deducted from your account

Pension Payments During Period	\$1,500.00
--------------------------------	------------

New Earnings	\$7,761.21
---------------------	-------------------

Closing Balance at 30/06/2021	\$56,099.55
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$56,099.55
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$30,137.24
Tax Free Proportion %	53.72%
Taxable Component	\$25,962.31

Member Statement

For the year ended 30 June 2021

Account Based Pension - Mr John Hamilton Clapp

PENSION ACCOUNT DETAILS

Member ID	00008
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2019
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2020	\$62,958.32
What has been deducted from your account	
Pension Payments During Period	\$1,890.00
New Earnings	\$9,804.37
Closing Balance at 30/06/2021	\$70,872.69

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$70,872.69
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$46,283.46
Tax Free Proportion %	65.31%
Taxable Component	\$24,589.23

Member Statement

For the year ended 30 June 2021

Account Based Pension - Mr John Hamilton Clapp

PENSION ACCOUNT DETAILS

Member ID	00009
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2020
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2020	\$0.00
---	---------------

What has been added to your account

Purchase Price of Pension	\$76,219.52
---------------------------	-------------

What has been deducted from your account

Pension Payments During Period	\$2,300.00
--------------------------------	------------

New Earnings	\$11,869.47
---------------------	--------------------

Closing Balance at 30/06/2021	\$85,788.99
--------------------------------------	--------------------

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$85,788.99
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Restricted non-preserved (Generally available when you leave your employer)	\$0.00
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Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00
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YOUR TAX COMPONENTS

Tax Free Component	\$55,866.75
--------------------	-------------

Tax Free Proportion %	65.12%
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Taxable Component	\$29,922.24
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Clapp Superannuation Fund

Member Statement

For the year ended 30 June 2021

YOUR BENEFICIARY(s) - Mr John Hamilton Clapp

No beneficiaries have been recorded.

FUND CONTACT DETAILS

John Hamilton Clapp
(08) 8211 9426
337 Shepherds Hill Road
BLACKWOOD SA 5051



ADMINISTRATOR CONTACT DETAILS

John Hamilton Clapp
337 Shepherds Hill Road
BLACKWOOD SA 5051

(08) 8211 9426

Clapp Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

	2021	2020
	\$	\$
Note 22: Accrued Income		
Accrued Income	2,767	6,691
	2,767	6,691
Note 23: Provisions for Tax - Fund		
Provision for Income Tax (Fund)	(2,258)	1,327
	(2,258)	1,327
Note 24: Sundry Creditors		
Sundry Creditors Number 1	688	-
	688	-
Note 25A: Movements in Members' Benefits		
Liability for Members' Benefits Beginning:	1,136,323	947,422
Add: Increase (Decrease) in Members' Benefits	176,966	293,196
Less: Benefit Paid	31,530	104,296
Liability for Members' Benefits End	1,281,759	1,136,323
Note 25B: Members' Other Details		
Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	-	-
Total Vested Benefits	1,281,759	1,136,323