

The Konskie Super Fund ('Fund')

**TRUSTEE RESOLUTIONS  
OF: WEST KONSKIE PTY LTD ACN 633 444 443**

DATED: 15 Aug 2020

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| TRUSTEE DECLARATION     | RESOLVED to consent to act as trustee of the Fund and that the ATO Trustee Declaration be completed by each signatory to these resolutions within 21 days of executing the deed establishing the Fund.  |
| TRUSTEE QUALIFICATIONS  | NOTED that each signatory to these resolutions declares they:<br>1. have no prior convictions for offences against or arising out of a law of the Commonwealth, a State, a Territory or a foreign country, being an offence in respect of dishonest conduct;<br>2. are not an insolvent under administration as defined in the Superannuation Industry (Supervision) Act 1993 (Cth) ('SISA');<br>3. are not the subject of a civil penalty order that has been made under the SISA; and<br>4. are eligible to be a member of the Fund under the SISA.<br>NOTED that each signatory to these resolutions undertakes that should their said qualifications lapse, they will take appropriate action to comply with the SISA.  |
| REGULATORY ITEMS        | RESOLVED that the ABN registration for superannuation entities be completed and lodged with the ATO within 60 days to obtain a TFN, an ABN and to become a regulated superannuation fund under the SISA.  |
| DEED EXECUTION          | RESOLVED to execute the deed establishing the Fund.   |
| INVESTMENT STRATEGY     | NOTED that in formulating the Fund's investment strategy, the Trustee had regard to the whole of the circumstances of the Fund including:<br>1. the risk involved in making, holding and realising, and the likely return from, the investments of the Fund having regard to the Fund's objectives and expected cash flow requirements;<br>2. the composition of the Fund's investments as a whole including the extent to which the investments are diverse or involve the Fund in being exposed to risks from inadequate diversification;<br>3. the liquidity of the Fund's investments having regard to the Fund's expected cash flow requirements;<br>4. the ability of the Fund to discharge its existing and prospective liabilities;<br>5. whether the Trustee should hold a contract of insurance that provides insurance cover for one or more Fund members; and<br>6. the risk level of the portfolio is set as high risk, while understanding that at times the portfolio may be considered low risk, e.g. 100% in cash to protect capital.<br>RESOLVED that, until decided otherwise, the investment strategy of the Fund will be reviewed regularly and its purpose shall be to provide superannuation benefits for the Fund's members as categorised below: |
| Category of Investments | 1. to seek long-term growth from any investment permitted under the governing rules to provide capital gains or protect capital. The Fund shall seek a return on these investments which exceeds inflation.   |

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**Trustee Resolutions (Continued)**

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2. Examples include:

- stocks;
- bonds;
- ETF's, SMA's and Managed Funds;
- cash held for cash flow requirements or to protect capital;

INSURANCE

RESOLVED that the Trustee has decided not to obtain insurance cover as the member has no debt or dependants.

COMPLETE OTHER MATTERS

RESOLVED that each signatory to these resolutions is authorised to complete all notices and forms, open bank accounts and to generally attend to any other administrative matter for the Fund.

MEMBER ADMISSION

RESOLVED, having reviewed the appropriate application for membership documentation, to admit the following as members of the Fund:

GLENN WILLIAM BOYES

SUNDRY

RESOLVED to do any other act or thing relevant to effect the above resolutions.

SIGNED by each director:



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Signature of GLENN WILLIAM BOYES