
Mirrabooka Pension Fund

Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

Operating Statement Profit vs. Provision for Income Tax		2022
		\$
Benefits Accrued as a Result of Operations before Income Tax		(206,842.94)
<u>ADD:</u>		
Decrease in Market Value		455,977.74
Pension Non-deductible Expenses		2,525.00
Pensions Paid		99,507.33
Realised Capital Losses		18,221.63
<u>LESS:</u>		
Pension Exempt Income		369,387.00
Rounding		1.76
Taxable Income or Loss		<u>0.00</u>
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	0.00	0.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		<u>0.00</u>

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	0.00
<u>ADD:</u>	
Excessive Foreign Tax Credit Writeoff	454.13
Income Tax Expense	<u>454.13</u>

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	0.00
<u>ADD:</u>	
Excessive Foreign Tax Credit Writeoff	454.13
<u>LESS:</u>	
Franking Credits	110,341.30
Foreign Tax Credits	454.13
Income Tax Payable (Receivable)	<u>(110,341.30)</u>

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	100.0000%
Pension Exempt % (Expenses)	100.0000%
Assets Segregated For Pensions	No



Income tax 551

Date generated	04/11/2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

4 results found - from **04 November 2020** to **04 November 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
23 Nov 2021	26 Nov 2021	EFT refund for Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$42,377.42		\$0.00
21 Nov 2021	21 Nov 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21		\$42,377.42	\$42,377.42 CR
16 Nov 2020	19 Nov 2020	EFT refund for Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$47,914.72		\$0.00
13 Nov 2020	13 Nov 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20		\$47,914.72	\$47,914.72 CR

Mirrabooka Pension Fund
Statement of Taxable Income
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Description	Investment Reference	Date	Tax Return Ref.	Amount
			Section B	
Income				
Net Capital Gain				
Deferred Capital Gain Realised		30 Jun 2022	A	0.00
Less Capital Losses Applied		30 Jun 2022	A	0.00
Less Discount		30 Jun 2022	A	0.00
Total Net Capital Gain			A	0.00
Total Gross Rent and Other Leasing & Hiring Income			B	0.00
Gross Interest				
TERM DEP INTREST 000 0347750100	STG142: St George Bank Freedom 142	12 Aug 2021	C	9.50
CREDIT INTEREST	STG170: St George DIY Super Saver 170	31 Jul 2021	C	3.58
CREDIT INTEREST	STG170: St George DIY Super Saver 170	31 Aug 2021	C	3.44
CREDIT INTEREST	STG170: St George DIY Super Saver 170	30 Sep 2021	C	3.09
CREDIT INTEREST	STG170: St George DIY Super Saver 170	30 Oct 2021	C	5.96
CREDIT INTEREST	STG170: St George DIY Super Saver 170	30 Nov 2021	C	5.66
CREDIT INTEREST	STG170: St George DIY Super Saver 170	31 Dec 2021	C	6.45
CREDIT INTEREST	STG170: St George DIY Super Saver 170	31 Jan 2022	C	6.25
CREDIT INTEREST	STG170: St George DIY Super Saver 170	28 Feb 2022	C	4.29
CREDIT INTEREST	STG170: St George DIY Super Saver 170	31 Mar 2022	C	3.76
CREDIT INTEREST	STG170: St George DIY Super Saver 170	30 Apr 2022	C	4.87
CREDIT INTEREST	STG170: St George DIY Super Saver 170	31 May 2022	C	6.87
CREDIT INTEREST	STG170: St George DIY Super Saver 170	30 Jun 2022	C	6.86
Less Rounding			C	(0.58)
Total Gross Interest			C	70.00
Total Forestry Managed Investment Scheme Income			X	0.00
Net Foreign Income				
VTS DIVIDEND VTS46 00801821	VTS: Vanguard Us Total Market Shares Index ETF - Vanguard Us Total Market Shares Index ETF	23 Jul 2021	D	342.10
VTS USD 0.7242, 15% WHT	VTS: Vanguard Us Total Market Shares Index ETF - Vanguard Us Total Market Shares Index ETF	25 Oct 2021	D	365.84
VTS DIVIDEND VTS48 00801908	VTS: Vanguard Us Total Market Shares Index ETF - Vanguard Us Total Market Shares Index ETF	28 Jan 2022	D	445.41
VTS USD 0.7082, 15% WHT	VTS: Vanguard Us Total Market Shares Index ETF - Vanguard Us Total Market Shares Index ETF	26 Apr 2022	D	360.48
Less Rounding			D	(0.83)
Total Net Foreign Income			D	1,513.00
Total Australian Franking Credits from a New Zealand Company			E	0.00
Total Transfers from Foreign Funds			F	0.00
Total Gross Payments where ABN not quoted			H	0.00
Total Gross Distribution from Partnerships			I	0.00
Total Unfranked Dividend Amount			J	0.00
Franked Dividend Amount				
ANZ DIVIDEND A071 00538729	ANZ: Australia And New Zealand Banking Group Limited	01 Jul 2021	K	6,895.70
ANZ AUD 0.72 FRANKED, 30% CTR, DRP NIL DISC, BSP	ANZ: Australia And New Zealand Banking Group Limited	16 Dec 2021	K	7,092.72

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Description	Investment Reference	Date	Tax Return	
			Ref.	Amount
BHP USD 2, 2 FRANKED, 30% CTR, DRP NIL DISC	BHP: BHP Group Limited	21 Sep 2021	K	34,850.49
BHP USD 1.5, 1.5 FRANKED, 30% CTR, DRP NIL DISC	BHP: BHP Group Limited	28 Mar 2022	K	27,785.87
EST 1:5.534 DIST OF ORD SHS IN WOODSIDE PETROLEUM	BHP: BHP Group Limited	02 Jun 2022	K	74,667.84
CBA AUD 2 FRANKED, 30% CTR, DRP NIL DISC	CBA: Commonwealth Bank Of Australia	29 Sep 2021	K	12,916.00
CBA AUD 1.75 FRANKED, 30% CTR, DRP NIL DISC	CBA: Commonwealth Bank Of Australia	30 Mar 2022	K	11,301.50
FMG AUD 2.11 FRANKED, 30% CTR, DRP NIL DISC	FMG: Fortescue Metals Group Ltd	30 Sep 2021	K	35,701.20
FMG AUD 0.86 FRANKED, 30% CTR, DRP NIL DISC	FMG: Fortescue Metals Group Ltd	30 Mar 2022	K	15,574.60
WBC AUD 0.6 FRANKED, 30% CTR, DRP NIL DISC	WBC: Westpac Banking Corporation	21 Dec 2021	K	15,211.80
WBC AUD 0.61 FRANKED, 30% CTR, DRP NIL DISC	WBC: Westpac Banking Corporation	24 Jun 2022	K	15,465.33
<i>Less Rounding</i>			K	(0.05)
Total Franked Dividend Amount			K	257,463.00
Dividend Franking Credit				
ANZ DIVIDEND A071 00538729	ANZ: Australia And New Zealand Banking Group Limited	01 Jul 2021	L	2,955.30
ANZ AUD 0.72 FRANKED, 30% CTR, DRP NIL DISC, BSP	ANZ: Australia And New Zealand Banking Group Limited	16 Dec 2021	L	3,039.74
BHP USD 2, 2 FRANKED, 30% CTR, DRP NIL DISC	BHP: BHP Group Limited	21 Sep 2021	L	14,935.92
BHP USD 1.5, 1.5 FRANKED, 30% CTR, DRP NIL DISC	BHP: BHP Group Limited	28 Mar 2022	L	11,908.23
EST 1:5.534 DIST OF ORD SHS IN WOODSIDE PETROLEUM	BHP: BHP Group Limited	02 Jun 2022	L	32,000.50
CBA AUD 2 FRANKED, 30% CTR, DRP NIL DISC	CBA: Commonwealth Bank Of Australia	29 Sep 2021	L	5,535.43
CBA AUD 1.75 FRANKED, 30% CTR, DRP NIL DISC	CBA: Commonwealth Bank Of Australia	30 Mar 2022	L	4,843.50
FMG AUD 2.11 FRANKED, 30% CTR, DRP NIL DISC	FMG: Fortescue Metals Group Ltd	30 Sep 2021	L	15,300.51
FMG AUD 0.86 FRANKED, 30% CTR, DRP NIL DISC	FMG: Fortescue Metals Group Ltd	30 Mar 2022	L	6,674.83
WBC AUD 0.6 FRANKED, 30% CTR, DRP NIL DISC	WBC: Westpac Banking Corporation	21 Dec 2021	L	6,519.34
WBC AUD 0.61 FRANKED, 30% CTR, DRP NIL DISC	WBC: Westpac Banking Corporation	24 Jun 2022	L	6,628.00
<i>Less Rounding</i>			L	(0.30)
Total Dividend Franking Credit			L	110,341.00
Total Gross Trust Distributions			M	0.00
Total Assessable Employer Contributions			R1	0.00
Total Assessable Personal Contributions			R2	0.00
Total No-TFN quoted contributions			R3	0.00
Total Transfer of Liability to life insurance company or PST			R6	0.00
Total Assessable Contributions			R	0.00
Total Other Income			S	0.00
Total Assessable Income Due to Changed Tax Status of Fund			T	0.00
Total Net Non-arm's Length Income			U	0.00
Exempt Current Pension Income				
Exempt Current Pension Income	Dividend Franking Credit	30 Jun 2022	Y	(110,341.00)
Exempt Current Pension Income	Franked Dividend Amount	30 Jun 2022	Y	(257,463.00)
Exempt Current Pension Income	Gross Interest	30 Jun 2022	Y	(70.00)
Exempt Current Pension Income	Net Foreign Income	30 Jun 2022	Y	(1,513.00)
Total Exempt Current Pension Income			Y	(369,387.00)

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Statement of Taxable Income
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Description	Investment Reference	Date	Tax Return Ref.	Amount
Total Assessable Income				0.00
<u>Deductions</u>			<u>Section C</u>	
Total Interest Expenses within Australia			A	0.00
Total Interest Expenses Overseas			B	0.00
Total Capital Works Deductions			D	0.00
Total Deduction for Decline in Value of Depreciating Assets			E	0.00
Total Death or Disability Premiums			F	0.00
Total Death Benefit Increase			G	0.00
Approved Auditor Fee				
INTERNET WITHDRAWAL top to pay bills		28 Jan 2022	H	330.00
Less Current Pension Deductions		30 Jun 2022	H	(330.00)
Total Approved Auditor Fee			H	0.00
Investment Expenses				
ACCOUNT-KEEPING FEE	STG142: St George Bank Freedom 142	31 Jul 2021	I	10.00
ACCOUNT-KEEPING FEE	STG142: St George Bank Freedom 142	31 Aug 2021	I	10.00
ACCOUNT-KEEPING FEE	STG142: St George Bank Freedom 142	30 Sep 2021	I	10.00
ACCOUNT-KEEPING FEE	STG142: St George Bank Freedom 142	30 Oct 2021	I	10.00
ACCOUNT-KEEPING FEE	STG142: St George Bank Freedom 142	30 Nov 2021	I	10.00
ACCOUNT-KEEPING FEE	STG142: St George Bank Freedom 142	31 Dec 2021	I	10.00
ACCOUNT-KEEPING FEE	STG142: St George Bank Freedom 142	31 Jan 2022	I	10.00
ACCOUNT-KEEPING FEE	STG142: St George Bank Freedom 142	28 Feb 2022	I	10.00
ACCOUNT-KEEPING FEE	STG142: St George Bank Freedom 142	31 Mar 2022	I	10.00
ACCOUNT-KEEPING FEE	STG142: St George Bank Freedom 142	30 Apr 2022	I	10.00
ACCOUNT-KEEPING FEE	STG142: St George Bank Freedom 142	31 May 2022	I	10.00
ACCOUNT-KEEPING FEE	STG142: St George Bank Freedom 142	30 Jun 2022	I	10.00
Less Current Pension Deductions		30 Jun 2022	I	(120.00)
Total Investment Expenses			I	0.00
Management and Administration Expenses				
TFR WDL BPAY INTERNET 2290608620535 ASIC		17 Jul 2021	J	56.00
OSKO WITHDRAWAL Invoice 217 ophitax accounting		09 Nov 2021	J	1,760.00
Less Current Pension Deductions		30 Jun 2022	J	(1,816.00)
Total Management and Administration Expenses			J	0.00
Total Forestry Managed Investment Scheme Deduction			U	0.00
Other Deductions				
ATO ATO002000016048129		26 Nov 2021	L	259.00
Less Current Pension Deductions		30 Jun 2022	L	(259.00)
Total Other Deductions			L	0.00
Tax Losses Deducted				
Tax Losses Brought Forward		30 Jun 2022	M	0.00
Less Net Exempt Income		30 Jun 2022	M	0.00
Total Tax Losses Deducted			M	0.00

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Description	Investment Reference	Date	Tax Return	
			Ref.	Amount
Total Deductions				0.00
Taxable Income or Loss		(V - N)	O	0.00

Income Tax Calculation Statement

Section D

Gross Tax

Gross Tax @ 15% for Concessional Income		30 Jun 2022	T1	0.00
Gross Tax @ 45% for Net Non-Arm's Length Income		30 Jun 2022	T1	0.00
No-TFN Quoted Contributions @ 32%		30 Jun 2022	J	0.00
Total Gross Tax				0.00

Credit: Foreign Tax Income Offset

VTS DIVIDEND VTS46 00801821	VTS: Vanguard Us Total Market Shares Index ETF - Vanguard Us Total Market Shares Index ETF	23 Jul 2021	C1	102.62
VTS USD 0.7242, 15% WHT	VTS: Vanguard Us Total Market Shares Index ETF - Vanguard Us Total Market Shares Index ETF	25 Oct 2021	C1	109.75
VTS DIVIDEND VTS48 00801908	VTS: Vanguard Us Total Market Shares Index ETF - Vanguard Us Total Market Shares Index ETF	28 Jan 2022	C1	133.62
VTS USD 0.7082, 15% WHT	VTS: Vanguard Us Total Market Shares Index ETF - Vanguard Us Total Market Shares Index ETF	26 Apr 2022	C1	108.14
Excessive Foreign Tax Credit Written Off		30 Jun 2022	C1	(454.13)

Total Credit: Foreign Tax Income Offset

C1 **0.00**

Total Credit: Rebates and Tax Offset

C2 **0.00**

Rebates and Offsets

C **0.00**

SUBTOTAL

0.00

Credit: Refundable Franking Credits

ANZ DIVIDEND A071 00538729	ANZ: Australia And New Zealand Banking Group Limited	01 Jul 2021	E1	2,955.30
ANZ AUD 0.72 FRANKED, 30% CTR, DRP NIL DISC, BSP	ANZ: Australia And New Zealand Banking Group Limited	16 Dec 2021	E1	3,039.74
BHP USD 2, 2 FRANKED, 30% CTR, DRP NIL DISC	BHP: BHP Group Limited	21 Sep 2021	E1	14,935.92
BHP USD 1.5, 1.5 FRANKED, 30% CTR, DRP NIL DISC	BHP: BHP Group Limited	28 Mar 2022	E1	11,908.23
EST 1:5.534 DIST OF ORD SHS IN WOODSIDE PETROLEUM	BHP: BHP Group Limited	02 Jun 2022	E1	32,000.50
CBA AUD 2 FRANKED, 30% CTR, DRP NIL DISC	CBA: Commonwealth Bank Of Australia	29 Sep 2021	E1	5,535.43
CBA AUD 1.75 FRANKED, 30% CTR, DRP NIL DISC	CBA: Commonwealth Bank Of Australia	30 Mar 2022	E1	4,843.50
FMG AUD 2.11 FRANKED, 30% CTR, DRP NIL DISC	FMG: Fortescue Metals Group Ltd	30 Sep 2021	E1	15,300.51
FMG AUD 0.86 FRANKED, 30% CTR, DRP NIL DISC	FMG: Fortescue Metals Group Ltd	30 Mar 2022	E1	6,674.83
WBC AUD 0.6 FRANKED, 30% CTR, DRP NIL DISC	WBC: Westpac Banking Corporation	21 Dec 2021	E1	6,519.34
WBC AUD 0.61 FRANKED, 30% CTR, DRP NIL DISC	WBC: Westpac Banking Corporation	24 Jun 2022	E1	6,628.00

Total Credit: Refundable Franking Credits

E1 **110,341.30**

Total Credit: No-TFN Tax Offset

E2 **0.00**

Total Credit: Refundable National Rental Affordability Scheme Tax Offset

E3 **0.00**

Total Credit: Interest on Early Payments

H1 **0.00**

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Statement of Taxable Income
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Description	Investment Reference	Date	Tax Return Ref.	Amount
Total Credit: Foreign Resident Withholding			H2	0.00
Total Credit: ABN/TFN Not Quoted (Non-Individual)			H3	0.00
Total Credit: Interest on No-TFN Tax Offset			H6	0.00
Total Eligible Credits				0.00
Net Tax Payable				(110,341.30)
Total PAYG Instalments Raised			K	0.00
Total Supervisory Levy			L	259.00
Total Supervisory Levy Adjustment for Wound Up Funds			M	0.00
Total Supervisory Levy Adjustment for New Funds			N	0.00
Total Amount Due / (Refundable)				(110,082.30)