

**H & M Denboer Superannuation  
Fund**

ABN71491624903

Financial Statements

For the year ended 30 June 2019

**H & M Denboer Superannuation Fund**  
**ABN 71 491 624 903**

**Contents**

[Statement of Financial Position](#)

[Operating Statement](#)

[Statement of Cash Flows](#)

[Trustees' Declaration](#)

[Independent Auditor's Report to the Members](#)

[Member's Information Statement](#)

**H & M Denboer Superannuation Fund**  
**ABN 71 491 624 903**  
**Statement of Financial Position as at 30 June 2019**

	Note	2019	2018
		\$	\$
<b>Investments</b>			
Shares in listed companies		320,010.00	312,009.75
Mortgage loans		1,600,000.00	1,600,000.00
Total Investments		1,920,010.00	1,912,009.75
<b>Other Assets</b>			
Westpac Number 1704		30,014.79	44,289.80
La Trobe Financial account Number 228703			4.70
Total other assets		30,014.79	44,294.50
Total assets		1,950,024.79	1,956,304.25
<b>Liabilities</b>			
Income tax payable		(3,944.36)	(13,409.80)
Total liabilities		(3,944.36)	(13,409.80)
<b>Net Assets Available to Pay Benefits</b>		<b>1,953,969.15</b>	<b>1,969,714.05</b>
Represented by:			
<b>Liability for Accrued Members' Benefits</b>			
Allocated to members'accounts		1,953,969.15	1,969,714.05
		<b>1,953,969.15</b>	<b>1,969,714.05</b>

---

**These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.**

**H & M Denboer Superannuation Fund**  
**ABN 71 491 624 903**  
**Operating Statement**  
**For the year ended 30 June 2019**

	Note	2019 \$	2018 \$
<hr/>			
<b>Revenue</b>			
Investment revenue		8,000.25	(200,006.25)
Other revenue		134,944.05	179,010.44
Total revenue		<u>142,944.30</u>	<u>(20,995.81)</u>
<b>Expenses</b>			
General administration		276.20	274.00
Total expenses		<u>276.20</u>	<u>274.00</u>
<b>Benefits Accrued as a Result of Operations Before Income Tax</b>		<b>142,668.10</b>	<b>(21,269.81)</b>
Income tax expense		2,913.00	7,162.05
<b>Benefits Accrued as a Result of Operations</b>		<b><u>139,755.10</u></b>	<b><u>(28,431.86)</u></b>

---

**These financial statements are unaudited. They must be read in conjunction with the attached Accountant's  
Compilation Report and Notes which form part of these financial statements.**

# H & M Denboer Superannuation Fund

ABN 71 491 624 903

## Statement of Cash Flows

For the year ended 30 June 2019

	2019	2018
	\$	\$
<b>Cash Flows From Operating Activities</b>		
General administration expenses	(276.20)	(274.00)
Interest received	112,086.19	110,437.09
Member benefit paid	(155,500.00)	(140,755.00)
Other member benefits		2,138,900.91
Dividends received	22,857.86	68,573.35
Taxation	6,552.44	(20,571.85)
Net cash provided by (used in) operating activities (Note 2):	<u>(14,279.71)</u>	<u>2,156,310.50</u>
<b>Cash Flows From Investing Activities</b>		
<b>Proceeds From:</b>		
Sale of shares in listed companies	8,000.25	(200,006.25)
<b>Purchases:</b>		
Shares in listed companies	(8,000.25)	(312,009.75)
Mortgage loans		<u>(1,600,000.00)</u>
Net cash provided by (used in) investing activities:		(2,112,016.00)
Net increase (decrease) in cash held	(14,279.71)	44,294.50
Cash at the beginning of the year	<u>44,294.50</u>	
Cash at the end of the year (Note 1).	<u><u>30,014.79</u></u>	<u><u>44,294.50</u></u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

**H & M Denboer Superannuation Fund**  
**ABN 71 491 624 903**  
**Statement of Cash Flows**  
**For the year ended 30 June 2019**

2019

2018

**Note 1. Reconciliation Of Cash**

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Westpac Number 1704	30,014.79	44,289.80
La Trobe Financial account Number 228703		4.70
	30,014.79	44,294.50
	30,014.79	44,294.50

**Note 2. Reconciliation Of Net Operating Activities To Benefits Accrued as a Result of Operations**

Benefits accrued as a result of operations	139,755.10	(28,431.86)
Increase/(decrease) in provision for income tax	9,465.44	(13,409.80)
Change in net market value	(8,000.25)	200,006.25
Members benefits paid	(155,500.00)	(140,755.00)
Other (increase)/decrease in members benefits		2,138,900.91
Net cash provided by (used in) operating activities	(14,279.71)	2,156,310.50
	(14,279.71)	2,156,310.50

**H & M Denboer Superannuation Fund**  
**ABN 71 491 624 903**  
**Trustees' Declaration**

---

\*\*\*Please enter Trustee details in 'Notes to the Financial Statements' screen.\*\*\*

- (i) the financial statements and notes to the financial statements present fairly the financial position of the Fund as at 30 June 2019, and the results of its operations for the year then ended; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with applicable Australian Accounting Standards, other mandatory reporting requirements and the provisions of the trust deed, as amended; and
- (iii) the operation of the Fund has been carried out in accordance with its trust deed and in compliance with:
  - (a) the requirements of the Superannuation Industry (Supervision) Act 1993 and Regulations; and
  - (b) applicable sections of the Corporations Act 2001 and Regulations; and
  - (c) the requirements under s 13 of the Financial Sector (Collection of Data) Act 2001; and
  - (d) the guidelines issued by the Australian Prudential Regulation Authority on derivative risk statements for superannuation entities investing in derivatives;during the year ended 30 June 2019.

\*\*\*Please enter Trustee details in 'Notes to the Financial Statements' screen.\*\*\*

Date

# **H & M Denboer Superannuation Fund**

**ABN 71 491 624 903**

## **Independent Audit Report to the Members of H & M Denboer Superannuation Fund**

---

\*\*\*Please enter Trustee details in 'Notes to the Financial Statements' screen.\*\*\*



# H & M Denboer Superannuation Fund

ABN 71 491 624 903

## Member's Information Statement

For the year ended 30 June 2019

	2019	2018
	\$	\$
<b>Henry Denboer Pension</b>		
Opening balance - Members fund	1,600,000.00	1,473,950.48
Allocated earnings	113,523.16	266,804.52
Benefits paid	(155,500.00)	(140,755.00)
Balance as at 30 June 2019	<u>1,558,023.16</u>	<u>1,600,000.00</u>
Withdrawal benefits at the beginning of the year	1,600,000.00	1,473,950.48
Withdrawal benefits at 30 June 2019	1,558,023.16	1,600,000.00

### Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
  - superannuation guarantee contributions
  - award contributions
  - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

### Withdrawing Funds

Should a member wish to withdraw some or all of their withdrawal benefits from the fund, they should contact the administrator prior to taking action to be advised of their benefit entitlements at date of disposal.

### Eligible Rollover Fund

The Fund has selected an 'eligible rollover fund' to which it will transfer benefits belonging to 'lost' members or unclaimed benefits.

Government regulations define members as 'lost' if two consecutive reports, sent at least six months apart, are returned unclaimed to the fund.

Unclaimed benefits are those belonging to members who have left their employer and fail to give instructions to the Fund for the disbursement of their benefit within 90 days of exiting.

In each case the Fund will transfer these benefits to [INSERT DETAILS]. If you would like further details about this fund, or if your benefits have been transferred to it, please contact:

---

**These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.**

**H & M Denboer Superannuation Fund**  
**ABN 71 491 624 903**  
**Member's Information Statement**  
**For the year ended 30 June 2019**

**2019**  
\$

**2018**  
\$

---

The Administrator  
[INSERTDETAILS].  
[INSERTDETAILS].  
[INSERTDETAILS].  
[INSERTDETAILS].

**Contact Details**

As required by the Superannuation Industry (Supervision) Regulations 1994, should you require any assistance in understanding your entitlement benefits or wish to obtain further details of your investment and entitlements, please contact, or write to The Trustee H & M Denboer Superannuation Fund.

# H & M Denboer Superannuation Fund

ABN 71 491 624 903

## Member's Information Statement

For the year ended 30 June 2019

	2019	2018
	\$	\$
<hr/>		
<b>Henry Denboer Accumulation</b>		
Opening balance - Members fund	369,714.05	664,950.43
Allocated earnings	26,778.71	(288,074.33)
Income tax expense - Earnings	(546.77)	(7,162.05)
Balance as at 30 June 2019	<u>395,945.99</u>	<u>369,714.05</u>
Withdrawal benefits at the beginning of the year	369,714.05	664,950.43
Withdrawal benefits at 30 June 2019	395,945.99	369,714.05

### Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
  - superannuation guarantee contributions
  - award contributions
  - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

### Withdrawing Funds

Should a member wish to withdraw some or all of their withdrawal benefits from the fund, they should contact the administrator prior to taking action to be advised of their benefit entitlements at date of disposal.

### Eligible Rollover Fund

The Fund has selected an 'eligible rollover fund' to which it will transfer benefits belonging to 'lost' members or unclaimed benefits.

Government regulations define members as 'lost' if two consecutive reports, sent at least six months apart, are returned unclaimed to the fund.

Unclaimed benefits are those belonging to members who have left their employer and fail to give instructions to the Fund for the disbursement of their benefit within 90 days of exiting.

In each case the Fund will transfer these benefits to [INSERT DETAILS]. If you would like further details about this fund, or if your benefits have been transferred to it, please contact:

---

**These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.**

**H & M Denboer Superannuation Fund**  
**ABN 71 491 624 903**  
**Member's Information Statement**  
**For the year ended 30 June 2019**

**2019**  
\$

**2018**  
\$

---

The Administrator  
[INSERTDETAILS].  
[INSERTDETAILS].  
[INSERTDETAILS].  
[INSERTDETAILS].

**Contact Details**

As required by the Superannuation Industry (Supervision) Regulations 1994, should you require any assistance in understanding your entitlement benefits or wish to obtain further details of your investment and entitlements, please contact, or write to The Trustee H & M Denboer Superannuation Fund.

# H & M Denboer Superannuation Fund

ABN 71 491 624 903

## Member's Information Statement

For the year ended 30 June 2019

	2019	2018
	\$	\$
<b>Amounts Allocatable to Members</b>		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	139,755.10	(28,431.86)
Benefits paid	(155,500.00)	(140,755.00)
Amount allocatable to members	<u>(15,744.90)</u>	<u>(169,186.86)</u>
<b>Allocation to members</b>		
Henry Denboer Pension	(41,976.84)	126,049.52
Henry Denboer Accumulation	26,231.94	(295,236.38)
Total allocation	(15,744.90)	(169,186.86)
Yet to be allocated	<u>(15,744.90)</u>	<u>(169,186.86)</u>
<b>Members Balances</b>		
Henry Denboer Pension	1,558,023.16	1,600,000.00
Henry Denboer Accumulation	395,945.99	369,714.05
Allocated to members accounts	1,953,969.15	1,969,714.05
Yet to be allocated		
Liability for accrued members benefits	<u>1,953,969.15</u>	<u>1,969,714.05</u>

**These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.**