
Workpapers - 2020 Financial Year

Penfold & Tang Superfund

Preparer: Louise Barlow

Reviewer: Sam Greco

Printed: 29 March 2022

Lead Schedule

2020 Financial Year

Code	Workpaper	CY Balance	LY Balance	Change	Status
24200	Contributions	(\$3,520.00)	(\$660.03)	433.31%	Ready for Review
24700	Changes in Market Values of Investments		(\$396.00)	100%	Ready for Review
25000	Interest Received	(\$0.10)		100%	Ready for Review
28000	Property Income	(\$17,805.00)	(\$17,750.00)	0.31%	Ready for Review
30100	Accountancy Fees	\$3,990.00	\$235.00	1597.87%	Ready for Review
30303	ASIC Fees	\$347.00	\$474.00	(26.79)%	Ready for Review
30700	Auditor's Remuneration	\$836.00		100%	Ready for Review
31500	Bank Charges	\$158.00	\$167.00	(5.39)%	Ready for Review
33400	Depreciation		\$396.00	100%	Ready for Review
39000	Life Insurance Premiums	\$3,000.73	\$2,920.65	2.74%	Ready for Review
41960	Property Expenses - Council Rates	\$3,444.95	\$3,306.86	4.18%	Ready for Review
41980	Property Expenses - Insurance Premium		\$2,469.60	100%	Ready for Review
42010	Property Expenses - Interest on Loans	\$7,129.82	\$7,802.04	(8.62)%	Ready for Review
49000	Profit/Loss Allocation Account	\$2,418.60	\$1,034.88	133.71%	Ready for Review
50000	Members	(\$77,491.02)	(\$75,072.42)	3.22%	Ready for Review
60400	Bank Accounts	\$1,858.37	\$2,028.95	(8.41)%	Ready for Review
76000	Other Assets			0%	Ready for Review

Code	Workpaper	CY Balance	LY Balance	Change	Status
76550	Plant and Equipment (at written down value) - Unitised	\$6,902.13	\$6,902.13	0%	Ready for Review
77200	Real Estate Properties (Australian - Residential)	\$183,097.87	\$183,097.87	0%	Ready for Review
85500	Limited Recourse Borrowing Arrangements	(\$114,367.35)	(\$116,956.53)	(2.21)%	Ready for Review
A	Financial Statements				Ready for Review
B	Permanent Documents				N/A - Not Applicable
C	Other Documents				N/A - Not Applicable
D	Pension Documentation				N/A - Not Applicable
E	Estate Planning				N/A - Not Applicable

24200 - Contributions

2020 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
PENMAR00001A	(Contributions) Penfold, Mark Wayne - Accumulation (Accumulation)	(\$1,760.00)	(\$660.03)	166.65%
TANMIN00001A	(Contributions) Tang, Min Li - Accumulation (Accumulation)	(\$1,760.00)		100%
TOTAL		CY Balance	LY Balance	
		(\$3,520.00)	(\$660.03)	

Supporting Documents

- Contributions Breakdown Report [Report](#)

Standard Checklist

- Attach copies of S290-170 notices (if necessary)
- Attach copy of Contributions Breakdown Report
- Attach SuperStream Contribution Data Report
- Check Fund is registered for SuperStream (if necessary)
- Ensure all Contributions have been allocated from Bank Accounts
- Ensure Work Test is satisfied if members are over 65

Penfold & Tang Superfund

Contributions Breakdown Report

For The Period 01 July 2019 - 30 June 2020

Summary

Member	D.O.B	Age (at 30/06/2019)	Total Super Balance (at 30/06/2019) *1	Concessional	Non-Concessional	Other	Reserves	Total
Penfold, Mark Wayne	Provided	46	8,377.61	0.00	1,760.00	0.00	0.00	1,760.00
Tang, Min Li	Provided	51	66,694.81	0.00	1,760.00	0.00	0.00	1,760.00
All Members				0.00	3,520.00	0.00	0.00	3,520.00

*1 TSB can include information external to current fund's transaction records. The amount is per individual across all funds.

Contribution Caps

Member	Contribution Type	Contributions	Cap	Current Position
Penfold, Mark Wayne	Concessional (5 year carry forward cap available)	0.00	49,339.97	49,339.97 Below Cap
	Non-Concessional	1,760.00	100,000.00	98,240.00 Below Cap
Tang, Min Li	Concessional (5 year carry forward cap available)	0.00	50,000.00	50,000.00 Below Cap
	Non-Concessional	1,760.00	100,000.00	98,240.00 Below Cap

Carry Forward Unused Concessional Contribution Cap

Member	2015	2016	2017	2018	2019	2020	Current Position
Penfold, Mark Wayne							
Concessional Contribution Cap	30,000.00	30,000.00	30,000.00	25,000.00	25,000.00	25,000.00	
Concessional Contribution	0.00	0.00	0.00	0.00	660.03	0.00	
Unused Concessional Contribution	0.00	0.00	0.00	0.00	24,339.97	25,000.00	
Cumulative Carry Forward Unused	N/A	N/A	N/A	N/A	0.00	24,339.97	
Maximum Cap Available	30,000.00	30,000.00	30,000.00	25,000.00	25,000.00	49,339.97	49,339.97 Below Cap
Total Super Balance	0.00	0.00	0.00	9,049.29	7,858.12	8,377.61	

Tang, Min Li								
Concessional Contribution Cap	30,000.00	30,000.00	30,000.00	25,000.00	25,000.00	25,000.00		
Concessional Contribution	4,307.32	0.00	0.00	0.00	0.00	0.00		
Unused Concessional Contribution	0.00	0.00	0.00	0.00	0.00	25,000.00		
Cumulative Carry Forward Unused	N/A	N/A	N/A	N/A	N/A	0.00		
Maximum Cap Available	30,000.00	30,000.00	30,000.00	25,000.00	25,000.00	50,000.00		50,000.00 Below Cap
Total Super Balance	0.00	0.00	0.00	66,348.05	66,179.42	66,694.81		

NCC Bring Forward Caps

Member	Bring Forward Cap	2017	2018	2019	2020	Total	Current Position
Penfold, Mark Wayne	N/A	0.00	0.00	0.00	1,760.00	N/A	Bring Forward Not Triggered
Tang, Min Li	N/A	0.00	0.00	0.00	1,760.00	N/A	Bring Forward Not Triggered

Penfold, Mark Wayne

Date	Transaction Description	Contribution Type	Ledger Data				SuperStream Data						
			Concessional	Non-Concession	Other	Reserves	Contribution	Employer	Concessional	Non-Concess	Other		
24/02/2020	Deposit BANK OF QLD MARK PENFOLD	Personal - Non-Concessional		1,760.00									
Total - Penfold, Mark Wayne			0.00	1,760.00	0.00	0.00				0.00	0.00	0.00	

Tang, Min Li

Date	Transaction Description	Contribution Type	Ledger Data				SuperStream Data					
			Concessional	Non-Concession	Other	Reserves	Contribution	Employer	Concessional	Non-Concess	Other	
21/02/2020	Deposit MIN-LI TANG Top up super	Personal - Non-Concessional		1,760.00								
Total - Tang, Min Li			0.00	1,760.00	0.00	0.00				0.00	0.00	0.00

Total for All Members

0.00	3,520.00	0.00	0.00
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24700 - Changes in Market Values of Investments

2020 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
24700	Changes in Market Values of Investments		(\$396.00)	100%
TOTAL		CY Balance	LY Balance	
			(\$396.00)	

Supporting Documents

- Net Capital Gains Reconciliation [Report](#)
- Market Movement [Report](#)

Standard Checklist

- Attach copies of Source Documentation (Contract Notes, Broker Statements, Chess Statements, Contracts of Sale, Managed Fund Statements etc)
- Attach copy of Market Movement report
- Attach copy of Net Capital Gains Reconciliation
- Attach copy of Realised Capital Gain Report
- Ensure all Asset Disposals have been entered
- Ensure all Market Values have been entered for June 30
- Ensure all Tax Deferred Distributions have been entered

Penfold & Tang Superfund
Market Movement Report

As at 30 June 2020

Investment	Date	Description	Unrealised				Realised			Total
			Units	Accounting Cost Movement	Market Movement	Depreciation	Balance	Consideration	Accounting Cost Base	
PENF0006_12EQUAYST-C - 12E Quay St - Carpet										
	01/07/2019	Opening Balance	1.00	0.00	0.00	0.00	259.56	0.00	0.00	0.00
	30/06/2020		1.00	0.00	0.00	0.00	259.56	0.00	0.00	0.00
PENF0006_12EQUAYST-H - 12E Quay St - Hot Water System										
	01/07/2019	Opening Balance	1.00	0.00	0.00	0.00	281.13	0.00	0.00	0.00
	30/06/2020		1.00	0.00	0.00	0.00	281.13	0.00	0.00	0.00
PENF0006_12EQUAYST-K - 12E Quay St - Kitchen Cupboards										
	01/07/2019	Opening Balance	1.00	0.00	0.00	0.00	4,105.02	0.00	0.00	0.00
	30/06/2020		1.00	0.00	0.00	0.00	4,105.02	0.00	0.00	0.00
PENF0006_12EQUAYST-O - 12E Quay St - Oven										
	01/07/2019	Opening Balance	1.00	0.00	0.00	0.00	43.24	0.00	0.00	0.00
	30/06/2020		1.00	0.00	0.00	0.00	43.24	0.00	0.00	0.00
PENF0006_12EQUAYST-S - 12E Quay St - Security screens and doors										
	01/07/2019	Opening Balance	1.00	0.00	0.00	0.00	2,213.18	0.00	0.00	0.00
	30/06/2020		1.00	0.00	0.00	0.00	2,213.18	0.00	0.00	0.00
PENF0006_BORROWINGCO - Borrowing Cost - St George										
	01/07/2019	Opening Balance	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	30/06/2020		1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PENTQUAY - 12E Quay Street Bundaberg East Qld 4670										
	01/07/2019	Opening Balance	1.00	0.00	0.00	0.00	183,097.87	0.00	0.00	0.00
	30/06/2020		1.00	0.00	0.00	0.00	183,097.87	0.00	0.00	0.00
Total Market Movement					0.00					0.00

Penfold & Tang Superfund

Capital Gains Reconciliation Report

For The Period 01 July 2019 - 30 June 2020

	Total	Discounted	Indexed	Other	Notional
Losses available to offset					
Carried forward from prior losses	0.00				
Carried forward from prior losses - Collectables	0.00				
Current year capital losses	0.00				
Current year capital losses - Collectables	0.00				
Total Losses Available	0.00				
Total Losses Available - Collectables	0.00				
Capital Gains					
Capital gains from disposal of assets	0.00	0.00	0.00	0.00	0.00
Capital gains from disposal of assets - Collectables	0.00	0.00	0.00	0.00	0.00
Capital gains from trust distributions	0.00	0.00	0.00	0.00	0.00
Capital Gains Before Losses applied	0.00	0.00	0.00	0.00	0.00
Losses and discount applied					
Losses applied	0.00	0.00	0.00	0.00	0.00
Losses applied - Collectables	0.00	0.00	0.00	0.00	0.00
Capital gains after losses applied	0.00	0.00	0.00	0.00	0.00
Capital gains after losses applied - Collectables	0.00	0.00	0.00	0.00	0.00
CGT Discount applied	0.00				
CGT Discount applied - Collectables	0.00				

Penfold & Tang Superfund

Capital Gains Reconciliation Report

For The Period 01 July 2019 - 30 June 2020

	Total	Discounted	Indexed	Other	Notional
Net Capital Gain					
Net capital gain	0.00				
Net capital gain - Collectables	0.00				
Total Net Capital Gain (11A)	0.00				
Net Capital Losses Carried Forward to later income					
Net Capital Losses Carried Forward to later income years	0.00				
Net Capital Losses Carried Forward to later income years - Collectables	0.00				
Total Net Capital Losses Carried Forward to later income years (14V)	0.00				

Note

Refer to Realised Gains Report for details of Disposals at a Security level

Refer to Distribution Reconciliation Report for Trust Distribution details at a Security level

25000 - Interest Received

2020 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
MBL960082071	Macquarie Acc:960 082 071	(\$0.10)		100%
TOTAL		CY Balance	LY Balance	
		(\$0.10)		

Supporting Documents

- Interest Reconciliation Report [Report](#)

Standard Checklist

- Attach Interest Reconciliation Report
- Ensure all interest has been recorded from Bank Statements
- Review Statements to ensure all TFN withheld has been input

Penfold & Tang Superfund
Interest Reconciliation Report

For The Period 01 July 2019 - 30 June 2020

Date	Payment Amount	Gross Interest	TFN Withheld	Foreign Income	Foreign Credits
Bank Accounts					
MBL960082071 Macquarie Acc:960 082 071					
31/03/2020	0.01	0.01			
30/04/2020	0.02	0.02			
29/05/2020	0.03	0.03			
30/06/2020	0.04	0.04			
	0.10	0.10			
	0.10	0.10			
TOTAL	0.10	0.10			

Tax Return Reconciliation

	Totals	Tax Return Label
Gross Interest	0.10	11C

28000 - Property Income

2020 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
PENTQUAY	12E Quay Street Bundaberg East Qld 4670	(\$17,805.00)	(\$17,750.00)	0.31%
TOTAL		CY Balance	LY Balance	
		(\$17,805.00)	(\$17,750.00)	

Supporting Documents

- General Ledger [Report](#)

Standard Checklist

- Attach all source documentation e.g. Rental Statements, Lease Statements
- Attach Rental Property Statement Report

Penfold & Tang Superfund

General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
Property Income (28000)					
<u>12E Quay Street Bundaberg East Qld 4670 (PENTQUAY)</u>					
04/07/2019	Deposit Maddem Rent 12E Quay St			350.00	350.00 CR
11/07/2019	Deposit Maddern Rent 12E Quay St			350.00	700.00 CR
18/07/2019	Deposit Maddern Rent 12E Quay St			350.00	1,050.00 CR
25/07/2019	Deposit Maddem Rent 12E Quay St			350.00	1,400.00 CR
01/08/2019	Deposit Maddern Rent 12E Quay St			350.00	1,750.00 CR
08/08/2019	Deposit Maddern Rent 12E Quay St			350.00	2,100.00 CR
15/08/2019	Deposit Maddern Rent 12E Quay St			350.00	2,450.00 CR
22/08/2019	Deposit Maddern Rent 12E Quay St			350.00	2,800.00 CR
29/08/2019	Deposit Maddern Rent 12E Quay 81			350.00	3,150.00 CR
05/09/2019	Deposit Maddern Rent 12E Quay St			350.00	3,500.00 CR
12/09/2019	Deposit Maddem Rent 12E Quay St			350.00	3,850.00 CR
19/09/2019	Deposit Maddern Rent 12E Quay St			350.00	4,200.00 CR
26/09/2019	Deposit Maddern Rent 12E Quay St			350.00	4,550.00 CR
03/10/2019	Deposit Maddem Rent 12E Quay St			350.00	4,900.00 CR
10/10/2019	Deposit Maddem Rent 12E Quay St			350.00	5,250.00 CR
17/10/2019	Deposit Maddern Rent 12E Quay St			350.00	5,600.00 CR
24/10/2019	Deposit Maddern Rent 12E Quay St			350.00	5,950.00 CR
31/10/2019	Deposit Maddem Rent 12E Quay St			350.00	6,300.00 CR
07/11/2019	Deposit Maddern Rent 12E Quay St			350.00	6,650.00 CR
14/11/2019	Maddern Rent 12E Quay St			350.00	7,000.00 CR
21/11/2019	Deposit Maddem Rent 128 Quay 8t			350.00	7,350.00 CR
26/11/2019	Deposit Maddern Rent 12E Quay St			350.00	7,700.00 CR
05/12/2019	Deposit Maddem Rent 12E Quay St			350.00	8,050.00 CR
12/12/2019	Deposit Maddern Rent 12E Quay St			350.00	8,400.00 CR
19/12/2019	Deposit Maddern Rent 12E Quay St			350.00	8,750.00 CR
27/12/2019	Deposit Maddern Rent 12E Quay St			350.00	9,100.00 CR
02/01/2020	Deposit Maddern Rent 12E Quay St			350.00	9,450.00 CR
09/01/2020	Deposit Maddern Rent 12E Quay St			350.00	9,800.00 CR
31/01/2020	Deposit Maddein 12E Quay st			150.00	9,950.00 CR
03/02/2020	Deposit PETERSEN, BROCKE 12E Quay Street			350.00	10,300.00 CR
07/02/2020	Deposit Maddern 12E Quay MADDERN			175.00	10,475.00 CR
10/02/2020	Deposit Maddem Rent 12E Quay St			350.00	10,825.00 CR
14/02/2020	Deposit PETERSEN, BROOKE 12E Quay street			350.00	11,175.00 CR
17/02/2020	Deposit Maddem 12E Quay st			350.00	11,525.00 CR
28/02/2020	Deposit Maddem :2E QuaystMADDERN			350.00	11,875.00 CR
02/03/2020	Deposit PETERSEN, BROOKE 12E Quay street			350.00	12,225.00 CR
13/03/2020	Deposit Maddem 12E Quay st			350.00	12,575.00 CR
16/03/2020	Deposit PETERSEN, BROCKE 12E Quay street			350.00	12,925.00 CR
27/03/2020	Deposit Maddem 12E Quay st			300.00	13,225.00 CR
27/03/2020	Deposit PETERSEN, BROOKE 12E Quay street			350.00	13,575.00 CR
09/04/2020	Deposit Maddern 12E Quay st			380.00	13,955.00 CR
14/04/2020	Deposit PETERSEN, BROCKE 12E Quay street			350.00	14,305.00 CR
24/04/2020	Deposit Maddern 12E Quay st			350.00	14,655.00 CR

Penfold & Tang Superfund General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
24/04/2020	Deposit PETERSEN, BROOKE 12a quay			350.00	15,005.00 CR
08/05/2020	Deposit Maddern 12E Quay st			350.00	15,355.00 CR
12/05/2020	Deposit PETERSEN, BROOKE 12E Quay street			350.00	15,705.00 CR
22/05/2020	Deposit Maddern 12E Quay st			350.00	16,055.00 CR
22/05/2020	Deposit PETERSEN, BROOKE 12E Quay street			350.00	16,405.00 CR
05/06/2020	Deposit Maddern 12E Quay st			350.00	16,755.00 CR
05/06/2020	Deposit PETERSEN, BROOKE 12E Quay stroet			350.00	17,105.00 CR
19/06/2020	Deposit Maddern 12E Quay st			350.00	17,455.00 CR
23/06/2020	Deposit PETERSEN, BROOKE 12e Quay stroet			350.00	17,805.00 CR
				17,805.00	17,805.00 CR
Total Debits:	0.00				
Total Credits:	17,805.00				

30100 - Accountancy Fees

2020 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
30100	Accountancy Fees	\$3,990.00	\$235.00	1597.87%
TOTAL		CY Balance	LY Balance	
		\$3,990.00	\$235.00	

Supporting Documents

- General Ledger [Report](#)
- Accountant Fees.pdf
- Accountant Fees (2).pdf
- Accountant Fees (3).pdf

Standard Checklist

- Attach all source documentation
- Ensure all Transactions have been entered

Penfold & Tang Superfund

General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
Accountancy Fees (30100)					
<u>Accountancy Fees (30100)</u>					
17/12/2019	Funds transfer TRANSACT FUNDS TFR TO SENRICO PTY LTD		235.00		235.00 DR
25/02/2020	Funds transfer TRANSACT FUNDS TFR TO SENRICO PTY LTD		3,520.00		3,755.00 DR
17/06/2020	Funds transfer TRANSACT FUNDS TFR TO SENRICO FTY LTO		235.00		3,990.00 DR
			3,990.00		3,990.00 DR

Total Debits: 3,990.00

Total Credits: 0.00

Mitcham Property

Developments Pty Ltd

A.B.N. 30 515 453 617
PO Box 354, ASPLEY QLD 4034
Phone (07) 3263 5200 Fax (07) 3263 4830

Mark Penfold
Penfold & Tang IWT Pty Ltd
42 Tintara Street
CARSELDINE QLD 4034

Tax Invoice

203858

Ref: PENF0004
15 October, 2019

Description	Amount
<p>TO CORPORATE REGISTRY SERVICES</p> <p>Preparation of the Australian Securities & Investments Commission Company Annual Statement Package for the 2019/20 financial year.</p> <p>General company secretarial services relating to maintaining an up to date company register as required by the Corporations Law, where applicable and adhering to the requirements of the Registered Office (as below).</p> <p>Registered Office - Is the address which is registered with ASIC as the official address of a company, an association or any other legal entity. Generally it will form part of the public record. It does not have to be where the organisation conducts its business. The Registered Office of a Company must be open:</p> <ul style="list-style-type: none">·For such hours (being no fewer that 3) between 9am and 5pm on each business day or·Each business day from at least 10am to 12noon and from at least 2pm to 4pm; <p>A representative of the company must be present at all times when the office is open.</p> <p>Always be aware of your company review dates and company office holder's duties link to ASIC for more information http://www.asic.gov.au/company-officeholders*</p>	235.00
<p>The Amount Due Includes GST of \$21.36 * Indicates Taxable Supply</p>	Amount Due: \$ 235.00
<p><i>Please Detach The Portion Below And Forward With Your Payment Or If Paying By Direct Deposit Please Fax/post Deposit Confirmation.</i></p>	
<p>Penfold & Tang IWT Pty Ltd</p>	<p>Invoice: 203858 Ref: PENF0004 15 October, 2019</p>
<p>Remittance Advice.</p> <p>*Cheque *Cash *M/card & *Direct Deposit VISA Only</p>	
<p>Mitcham Property Developments Pty Ltd BSB 014 209 Acc 4843 14224</p>	<p>Amount Due: \$ 235.00</p>

Mitcham Property

Developments Pty Ltd

A.B.N. 30 515 453 617
PO Box 354, ASPLEY QLD 4034
Phone (07) 3263 5200 Fax (07) 3263 4830

Mark Penfold
Penfold & Tang Super Pty Ltd
42 Tintara Street
CARSELDINE QLD 4034

Tax Invoice

204862

Ref: PENF0005
31 March, 2020

Description	Amount
<p>TO CORPORATE REGISTRY SERVICES</p> <p>Preparation of the Australian Securities & Investments Commission Company Annual Statement Package for the 2019/20 financial year.</p> <p>General company secretarial services relating to maintaining an up to date company register as required by the Corporations Law, where applicable and adhering to the requirements of the Registered Office (as below).</p> <p>Registered Office - Is the address which is registered with ASIC as the official address of a company, an association or any other legal entity. Generally it will form part of the public record. It does not have to be where the organisation conducts its business. The Registered Office of a Company must be open:</p> <ul style="list-style-type: none">·For such hours (being no fewer that 3) between 9am and 5pm on each business day or·Each business day from at least 10am to 12noon and from at least 2pm to 4pm; <p>A representative of the company must be present at all times when the office is open.</p> <p>Always be aware of your company review dates and company office holder's duties link to ASIC for more information http://www.asic.gov.au/company-officeholders*</p>	235.00
<p>The Amount Due Includes GST of \$21.36 * Indicates Taxable Supply</p>	Amount Due: \$ 235.00
<p><i>Please Detach The Portion Below And Forward With Your Payment Or If Paying By Direct Deposit Please Fax/post Deposit Confirmation.</i></p>	
<p>Penfold & Tang Super Pty Ltd</p>	
<p>Remittance Advice.</p>	
<p>*Cheque *Cash *M/card & *Direct Deposit VISA Only</p>	<p>Invoice: 204862 Ref: PENF0005 31 March, 2020</p>
<p>Mitcham Property Developments Pty Ltd BSB 014 209 Acc 4843 14224</p>	
<p>Amount Due: \$ 235.00</p>	

Mitcham Property

Developments Pty Ltd

A.B.N. 30 515 453 617
 PO Box 354, ASPLEY QLD 4034
 Phone (07) 3263 5200 Fax (07) 3263 4830

The Trustees
 Penfold And Tang Superfund
 42 Tintara Street
 CARSELDINE QLD 4034

Tax Invoice
204292
 Ref: PENF0003
 2 December, 2019

Description	Amount
Professional Services Rendered	
Dissection and coding of Bank Statements in preparation of Journals for preparation of Trial Balance for the year ended 30 June 2017 and 2018	
Calculate members benefits and allocate income to each member	
Preparation and Lodgement of Superannuation Fund Tax Return and associated schedules for the year ended 30 June 2017 and 2018	
Preparation of Financial Statements for the period ended 30 June 2017 and 2018	
Preparation of Resolution of Minutes for the period ended 30 June 2017 and 2018	
Preparation of Member Statements for the period ended 30 June 2017 and 2018	
Sundry advice and Other Matters	
(This invoice does not include Auditor Fees. These will be invoiced separately by the Auditor.)*	

Terms: Strictly Seven Days **AMT Due \$ 3,520.00**
 The Amount Due Includes GST of \$320.00
 * Indicates Taxable Supply
Refer to our Terms of Trade on our website www.taxonline.com.au
REMINDER - TAX RETURNS AND BAS'S WILL NOT BE LODGED UNTIL PAYMENT OF INVOICE

Remittance Advice.		Invoice: 204292
Penfold And Tang Superfund		Ref: PENF0003
*Cheque	*Cash	*M/card & VISA Only
*Direct Deposit - please use Invoice No. as your REFERENCE		2 December, 2019
Senrico Pty Ltd --- BSB 484 799 Acc 167 066 970		Amt Due: \$ 3,520.00
Card No.	<input type="text"/>	Validation No. <input type="text"/>
Cardholder	Signature	Expiry Date/.....

30303 - ASIC Fees

2020 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
30303	ASIC Fees	\$347.00	\$474.00	(26.79)%
TOTAL		CY Balance	LY Balance	
		\$347.00	\$474.00	

Supporting Documents

- General Ledger [Report](#)

Standard Checklist

- Attach all source documentation
- Ensure all Transactions have been entered

Penfold & Tang Superfund

General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
ASIC Fees (30303)					
ASIC Fees (30303)					
20/12/2019	BPAY BPAY "O ASIC		347.00		347.00 DR
			347.00		347.00 DR

Total Debits: 347.00

Total Credits: 0.00

30700 - Auditor's Remuneration

2020 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
30700	Auditor's Remuneration	\$836.00		100%
TOTAL		CY Balance	LY Balance	
		\$836.00		

Supporting Documents

- General Ledger [Report](#)
- Audit Fees.pdf [30700](#)

Standard Checklist

- Attach all source documentation
- Ensure all Transactions have been entered

Penfold & Tang Superfund

General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
Auditor's Remuneration (30700)					
<u>Auditor's Remuneration (30700)</u>					
30/12/2019	Funds transfer TRANSACT FUNDS TFR TO Superann ualion Aud		836.00		836.00 DR
			836.00		836.00 DR

Total Debits: 836.00

Total Credits: 0.00



TAX INVOICE

Penfold and Tang Superfund
Attention: Mark Penfold
42 Tintara Street
CARSELDINE QLD 4034

Invoice Date
29 Nov 2019

Invoice Number
INV-0743

Reference
2017 to 2018 Penfold

ABN
18 160 477 430

Superannuation Audit
Assistance Pty Ltd
Attention: Thomas Nasmyth
PO Box 945
HAMILTON QLD 4007
super.audit.assistance@gmail.com

Description	Quantity	Unit Price	GST	Amount AUD
Audit of the 2017 Financial Statements, Income Tax Return, attached schedules and the operations of your Superannuation Fund.	1.00	380.00	10%	380.00
Audit of the 2018 Financial Statements, Income Tax Return, attached schedules and the operations of your Superannuation Fund.	1.00	380.00	10%	380.00
			Subtotal	760.00
			TOTAL GST 10%	76.00
			TOTAL AUD	836.00

Due Date: 13 Dec 2019

Bendigo Bank
BSB 633 000
Account 1470 767 98

(For direct deposits please use the invoice number or your fund name as a reference)

[View and pay online now](#)

PAYMENT ADVICE

Customer Penfold and Tang Superfund
Invoice Number INV-0743
Amount Due **836.00**
Due Date 13 Dec 2019

Amount Enclosed

Enter the amount you are paying above

To: Superannuation Audit Assistance Pty Ltd
Attention: Thomas Nasmyth
PO Box 945
HAMILTON QLD 4007
super.audit.assistance@gmail.com

31500 - Bank Charges

2020 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
31500	Bank Charges	\$158.00	\$167.00	(5.39)%
TOTAL		CY Balance	LY Balance	
		\$158.00	\$167.00	

Supporting Documents

No supporting documents

Standard Checklist

- Attach all source documentation
- Ensure all Transactions have been entered

33400 - Depreciation

2020 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
PENF0006_12EQUAYST-C	12E Quay St - Carpet		\$97.34	100%
PENF0006_12EQUAYST-H	12E Quay St - Hot Water System		\$105.42	100%
PENF0006_12EQUAYST-K	12E Quay St - Kitchen Cupboards		\$114.52	100%
PENF0006_12EQUAYST-O	12E Quay St - Oven		\$16.22	100%
PENF0006_12EQUAYST-S	12E Quay St - Security screens and doors		\$62.50	100%
TOTAL		CY Balance	LY Balance	
			\$396.00	

Supporting Documents

◦ Depreciation Schedule Report [Report](#)

Standard Checklist

Attach Depreciation Schedule

Penfold & Tang Superfund Depreciation Schedule

For The Period 01 July 2019 - 30 June 2020

Investment	Purchase Date	Cost	Opening Written Down Value	Adjustments			Depreciation			Closing Written Down Value	
				Disposals/ Decrease	Additions/ Increase	Total Value For Depreciation ¹	Method	Rate	Calculated Depreciation ²		Posted Depreciation ³
Capital Items											
Plant and Equipment (at written down value) - Unitised											
12E Quay St - Kitchen Cupboards											
	05/05/2014	4,580.98	3,990.50			4,580.98	Prime Cost	2.50 %	114.52	0.00	3,990.50
12E Quay St - Security screens and doors											
	28/11/2013	2,500.00	2,150.68			2,500.00	Prime Cost	2.50 %	62.50	0.00	2,150.68
		7,080.98	6,141.18			7,080.98				0.00	6,141.18
Low Value Pool (Full Rate)											
Plant and Equipment (at written down value) - Unitised											
12E Quay St - Carpet											
	28/10/2013	1,200.00	162.23			162.23	Low Value Pool	37.50 %	60.84	0.00	162.23
12E Quay St - Hot Water System											
	07/11/2012	1,394.00	175.71			175.71	Low Value Pool	37.50 %	65.89	0.00	175.71
12E Quay St - Oven											
	11/10/2012	558.00	27.03			27.03	Low Value Pool	37.50 %	10.14	0.00	27.03
		3,152.00	364.97			364.97				0.00	364.97
		10,232.98	6,506.15			7,445.95				0.00	6,506.15

¹ Amounts have been pro rated based on number of days in the year

² Depreciation calculated as per depreciation method

³ Depreciation amounts posted to the ledger

39000 - Life Insurance Premiums

2020 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
PENMAR00001A	(Life Insurance Premiums) Penfold, Mark Wayne - Accumulation (Accumulation)		\$425.55	100%
TANMIN00001A	(Life Insurance Premiums) Tang, Min Li - Accumulation (Accumulation)	\$3,000.73	\$2,495.10	20.26%
TOTAL		CY Balance	LY Balance	
		\$3,000.73	\$2,920.65	

Supporting Documents

- General Ledger [Report](#)

Standard Checklist

- Attach all source documentation
- Ensure all Transactions have been entered

Penfold & Tang Superfund General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
Life Insurance Premiums (39000)					
(Life Insurance Premiums) Tang, Min Li - Accumulation (TANMIN00001A)					
10/07/2019	Direct debit TAL Life Limited 1582302-6617042		224.75		224.75 DR
12/08/2019	Direct debit TAL Lifa Limited 1582302-A0276347		224.75		449.50 DR
10/09/2019	Direct debit TAL Life Limited 1582302-A0908237		224.75		674.25 DR
10/10/2019	Direct debit TAL Lifa Limited 1582302-A1580587		224.75		899.00 DR
11/11/2019	Direct debit TAL Life Limited 1582302-A2247134		224.75		1,123.75 DR
10/12/2019	Direct debit TAL Lifa Limited 1582302-A2887677		268.14		1,391.89 DR
10/01/2020	Direct debit TAL Life Limited 1582302-A3600953		268.14		1,660.03 DR
10/02/2020	Direct debit TAL Lifa Limited 1582302-A4227932		268.14		1,928.17 DR
10/03/2020	Direct debit TAL Lite Limited 1582302-A4860800		268.14		2,196.31 DR
14/04/2020	Direct debit TAL Life Limited 1582302-A5584949		268.14		2,464.45 DR
11/05/2020	Direct debit TAL Life Limited 1582302-A6165562		268.14		2,732.59 DR
10/06/2020	Direct debit TAL Life Limited 1582302-A6804284		268.14		3,000.73 DR
			3,000.73		3,000.73 DR

Total Debits: 3,000.73

Total Credits: 0.00

41960 - Property Expenses - Council Rates

2020 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
PENTQUAY	12E Quay Street Bundaberg East Qld 4670	\$3,444.95	\$3,306.86	4.18%
TOTAL		CY Balance	LY Balance	
		\$3,444.95	\$3,306.86	

Supporting Documents

- RP - Rates (2).pdf PENTQUAY
- RP - Rates.pdf PENTQUAY

Standard Checklist

- Attach Agent statements (either monthly or annual)
- Attach any other statements, notices or invoices

Rate Notice



036
 Penfold & Tang Super Pty Ltd
 Trust - Penfold & Tang Superfund
 42 Tintara Street
 CARSELDINE QLD 4034

Rate Notice for Period 1/1/2020 to 30/6/2020
Assessment Number 40547
Valuation \$32,000
Area 1733.0000 Sq Mtrs
Issue Date 4/2/2020
Due Date 9/3/2020

Property Location and Description: 12E Quay Street BUNDABERG EAST QLD 4670 Lot 1 RP 84162

<u>Council Rates & Charges</u>	Annual Charge	Number of Services	Half Yearly Charge
General Rate - Category 1		Minimum General Rate	\$563.50
Sewerage Charge	763.00	1.00	\$381.50
Waste Collection Charge	349.00	1.00	\$174.50
Community & Environment Charge	50.00	1.00	\$25.00
Water Access - 20MM	416.00	1.00	\$208.00
Water Consumption - Bberg			\$284.20
		Sub-Total	\$1,636.70
State Government Charges			
State Emergency Levy Grp 2 Cl A	222.20	1.00	\$111.10
		Sub-Total	\$111.10
		Total Levy	\$1,747.80
		TOTAL PAYABLE	\$1,747.80
		Discount if payment made by 9/3/2020	\$56.35

Payments received after 21 January 2020 may not show on this Notice.

TOTAL PAYMENT IF DISCOUNT APPLIES

\$1,691.45

Meter Readings

Meter No.	Previous Reading	Current Reading	Consumption
07W062772	24/04/2019 5085	24/10/2019 5293	208 KL

Notice is hereby given that the rates and charges levied by Bundaberg Regional Council, by virtue of the Local Government Act 2009, on land described above for the period stated on the Rate Notice are DUE AND PAYABLE ON OR BEFORE THE DUE DATE OF THIS RATE NOTICE. Furthermore, rates and charges not paid by the due date are deemed to be overdue. Stephen Johnston, CHIEF EXECUTIVE OFFICER

BUN004A

Payment Slip

POST billpay

Amount Due if paid by Due Date

Amount Due if paid after Due Date



*467 40547 \$1,691.45



*467 40547 \$1,747.80

Penfold & Tang Super Pty Ltd
 Trust - Penfold & Tang Superfund
 42 Tintara Street
 CARSELDINE QLD 4034

POST
billpay

Billers Code: 0467
 Ref: 40547

Pay in person at any Post Office by phone 13 18 16
 or go to postbillpay.com.au

BPAY

Billers Code: 5744
 Ref: 40547

BPAY® this payment via Internet or phone banking.
 BPAY View® - View and pay this bill using internet banking.
 BPAY View Registration no.: 40547
 *Registered to BPAY Pty Ltd. ABN 69 079 137 518

Please see over for other payment options

Assessment Number	40547
Due Date	9/3/2020
Amount due if paid by Due Date	\$1,691.45
Amount due if paid after Due Date	\$1,747.80

Customer Information

Please refer to Council's website (www.bundaberg.qld.gov.au) for a full summary of all rates and charges levied by Bundaberg Regional Council.

Experiencing Financial Difficulty

If you are finding it difficult to pay your rates by the due date, Council is willing to enter into a payment commitment with you to pay your rates in accordance with Council's Rates Recovery Policy. Discount will be forfeited and interest will apply. Please contact Council's Rates Team on 1300 883 699.

Payments in Advance

Ratepayers can prepay their rates at any time. Interest is not paid by Council to ratepayers on any credit balances.

Receipts

Receipts will not be issued unless requested.

Are You Moving or Have Moved? - Change of Address Information

To ensure the accuracy and security of Council's property records, changes of address will not be accepted over the phone. Written advice must be provided to Council. Ratepayers can use the online interactive form, printable change of address form on Council's website, email Council or hand deliver to one of Council's Service Centres. It is the ratepayer's responsibility to ensure Council has the correct mailing address for all notices and Council correspondence.

Debt Recovery

If your rates are not paid and you do not contact Council to arrange a suitable repayment plan, or if your address is not updated which results in the non-payment of your rates, Council will refer your rates debt to its Debt Recovery Specialist, which may result in legal charges being applied.

GST

All levied rates and charges shown on this notice are exempt from GST.

Pensioner Concession

Eligible pensioners are entitled to a Pensioner Concession on application. Please advise if your circumstances have changed, or if you have purchased another property, in which case you must reapply for the concession. In the event that pensioner concessions are claimed and later verified as incorrect, an account will be sent to the owner of the property for the amount claimed.

Interest

In accordance with Section 133 of the Local Government Regulation 2012, interest at the rate of 9.83% per annum compounding daily will apply to all rates and charges which remain unpaid as from the seventh day following the due date stated on the Rate Notice.

Discount

Discount of 10% of this Rate Notice's General Rates is conditional on the payment of Council Rates and Service Charges (including all arrears) by the due date on this notice. Any applicable Council pensioner rates concession will be deducted before discount is applied since discount is for prompt payment and a concession is not a payment.

Waste Levy

Council has received an annual payment of \$3,132,214 from the State Government to mitigate any direct impacts of the State Waste Levy on households.

Enquiries

If you are unsure about any aspect relating to this rate notice, please contact Council's Rates Team during office hours on 1300 883 699 and they will be happy to assist you. If you are calling from overseas you can contact Council on +61 7 4130 4130.

Payment Options



Online Services

Visa & Mastercard payments can be made through Council's secure Online Services via Council's website (www.bundaberg.qld.gov.au). Paypal is not accepted.



BPAY View

Register with your internet banker if you wish to receive your notices electronically. Type in **Biller Code 5744** and your reference number which is your Rates Assessment Number. Your bank will notify you when notices arrive. A hard copy of your notice will not be sent to you.



BPAY®

If you have Internet Banking you can pay your rates from your cheque, savings, debit, credit card or transaction account. More information can be sourced at: www.bpay.com.au. Please quote **Biller Code 5744** and the reference number shown on the BPAY logo on the front of this notice.



Direct Debit

Deductions can be set weekly, fortnightly, monthly or full amount on the due date from your nominated account. Contact Council's Customer Service Centres or visit Council's website for details.



Post Billpay

Pay in store at Australia Post, online at auspost.com.au/postbillpay or by phone 13 18 16. Ratepayers can also download the '**Scan and Pay**' app and, using your smart phone, scan the barcode on the front of this Rate Notice, and follow the prompts to make a payment.



Payment by Mail

Remove the bottom section from the front of the rate notice, which contains your payment details, and return it with your payment to Bundaberg Regional Council, PO Box 3130, Bundaberg Qld 4670. All cheques are to be in Australian dollars and payable to Bundaberg Regional Council. Acceptance of a cheque is conditional on collection of the proceeds, and until collection no credit is given or implied.



Payment in Person

Present this notice to Council's Administration Offices located at 190 Bourbong Street, **Bundaberg**, Shop 3, 15 See Street, **Bargara**, 45 Churchill Street, **Childers**, 4 Dear Street, **Gin Gin**. Payment methods are cash, EFTPOS, cheque, money order, debit & credit card (Visa/Mastercard).



Payment via Centrepay

Use **Centrepay** to arrange regular deductions from your Centrelink payment by contacting Centrelink. The Centrelink Reference Number for Bundaberg Regional Council is 555072141A. **Please use your Assessment Number as Council's Reference Number.**





PO Box 3130, Bundaberg QLD 4670
 T 1300 883 699 F 07 4150 5410
 E ceo@bundaberg.qld.gov.au
 W www.bundaberg.qld.gov.au
 ABN 72 427 835 198

Water Advice Notice

Penfold & Tang Super Pty Ltd
 Trust - Penfold & Tang Superfund
 42 Tintara Street
 CARSELDINE QLD 4034

Issue Date 4/2/2020

Property Location: 12E Quay Street BUNDABERG EAST QLD 4670

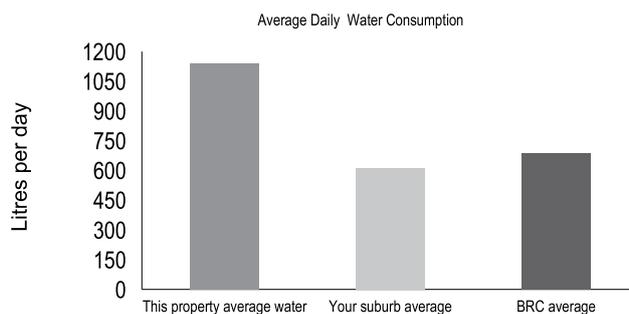
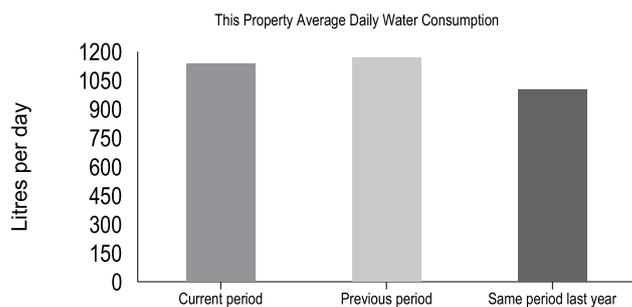
WATER SUMMARY FOR METER: 07W062772

YOUR WATER CONSUMPTION		Kilolitres
Current Meter Reading	24/10/2019	5293
Previous Meter Reading	24/4/2019	5085
Water Consumption		208
Days Charged	183	

COMPARISON WITH LAST YEAR	Litres
Average daily water consumption:	
Current Period	1137
Previous Period	1166
Same period last year	1000

(1 kilolitre = 1,000 litres)

CONSUMPTION COMPARISON



WHY ARE WE GIVING YOU THIS INFORMATION?

This Water Advice Notice has been provided to give you information on how much water you are using compared to previous water reading periods, and to advise you how your water consumption usage compares to your suburb and region. This may assist you to manage your water use, to conserve water and to save money by reducing your water bills.

Why conservation of water is important for the community

By accessing and using water wise information from Council's and DNRME's websites you can save water, reduce your water bills, and provide future generations with good water conservation practices and a sustainable water supply for the future.

DID YOU KNOW:

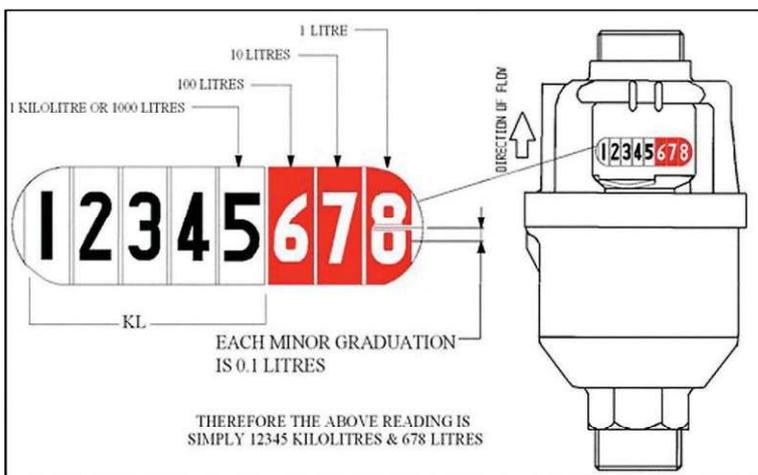
- Council's water meter reading contractors may have to remove dirt and other materials in order to read a meter. They are required to return this material to the meter box after taking the reading to prevent damage to ratepayers' lawns or blocking of drains.
- 1 in every 100 properties will experience a water leak each year costing the ratepayer \$430.00 on average.

Check your Water Meter Regularly - Council encourages residents to check their water meters and record their readings regularly, e.g. when mowing. Early leak detection and repair will reduce your water consumption costs.

Water Meter Accuracy – A Water Meter Home Accuracy Check will assist you in determining the accuracy of your meter. See Council's website www.bundaberg.qld.gov.au/services/water.

How to Read Your Water Meter

There are several different types of water meters used throughout the Region which can be read in the same way. The meter measures how much water is used per property in kilolitres. The following are two common types of water meters installed:

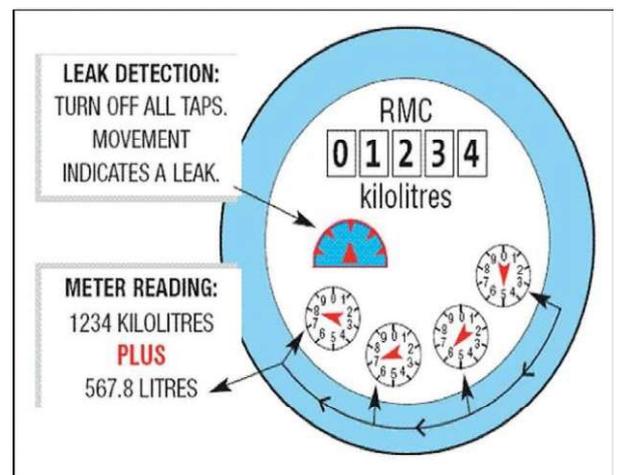


Simple check to see if you have a Water Leak:

1. Turn off all taps and water using appliances in and around your premises.
2. Check your water meter and take a reading of your Water Meter (as illustrated below). Monitor the Leak Detector if you have one. If your meter does not have a Leak Detector you should check to see if the dials on your water meter are moving.
3. Do not use any water (including flushing the toilet) for at least one hour, then take another reading. If the meter reading has changed it suggests you may have a leak.

Note: For safety reasons never leave an opened water meter box unattended.

Water Leak – If you detect a water leak and have it repaired, the repair is your responsibility and at your expense. However, you may be eligible to apply for a reduction in your water consumption charges under Council's Water Leak Relief Policy. Strict criteria apply. Refer to Council's website www.bundaberg.qld.gov.au or contact Council for more information on 1300 883 699.



The BLACK figures, which measure kilolitres, are read by Council half-yearly for water billing purposes. The RED figures represent fractions of a kilolitre which may more easily indicate a water leak.

Rate Notice



036 V 1
 Penfold & Tang Super Pty Ltd
 Trust - Penfold & Tang Superfund
 42 Tintara Street
 CARSELDINE QLD 4034

Rate Notice for Period 1/7/2019 to 31/12/2019
Assessment Number 40547
Valuation \$32,000
Area 1733.0000 Sq Mtrs
Issue Date 30/7/2019
Due Date 2/9/2019

Property Location and Description: 12E Quay Street BUNDABERG EAST QLD 4670 Lot 1 RP 84162

<u>Council Rates & Charges</u>	Annual Charge	Number of Services	Half Yearly Charge
General Rate - Category 1		Minimum General Rate	\$563.50
Sewerage Charge	763.00	1.00	\$381.50
Waste Collection Charge	349.00	1.00	\$174.50
Community & Environment Charge	50.00	1.00	\$25.00
Water Access - 20MM	416.00	1.00	\$208.00
Water Consumption - Bberg			\$289.90
		Sub-Total	\$1,642.40
<u>State Government Charges</u>			
State Emergency Levy Grp 2 Cl A	222.20	1.00	\$111.10
		Sub-Total	\$111.10
		Total Levy	\$1,753.50
		TOTAL PAYABLE	\$1,753.50
		Discount if payment made by 2/9/2019	\$56.35

Payments received after 16 July 2019 may not show on this Notice.

TOTAL PAYMENT IF DISCOUNT APPLIES

\$1,697.15

Meter Readings

Meter No.	Previous Reading	Current Reading	Consumption
07W062772	25/10/2018 4874	24/04/2019 5085	211 KL

Notice is hereby given that the rates and charges levied by Bundaberg Regional Council, by virtue of the Local Government Act 2009, on land described above for the period stated on the Rate Notice are DUE AND PAYABLE ON OR BEFORE THE DUE DATE OF THIS RATE NOTICE. Furthermore, rates and charges not paid by the due date are deemed to be overdue. Stephen Johnston, CHIEF EXECUTIVE OFFICER

BUN004A

Payment Slip

POST billpay

Amount Due if paid by Due Date

Amount Due if paid after Due Date



*467 40547 \$1,697.15

*467 40547 \$1,753.50

Penfold & Tang Super Pty Ltd
 Trust - Penfold & Tang Superfund
 42 Tintara Street
 CARSELDINE QLD 4034

POST
billpay

Billers Code: 0467
 Ref: 40547

Pay in person at any Post Office by phone 13 18 16
 or go to postbillpay.com.au

BPAY

Billers Code: 5744
 Ref: 40547

BPAY® this payment via Internet or phone banking.
 BPAY View® - View and pay this bill using internet banking.
 BPAY View Registration no.: 40547
 *Registered to BPAY Pty Ltd. ABN 69 079 137 518

Please see over for other payment options

Assessment Number	40547
Due Date	2/9/2019
Amount due if paid by Due Date	\$1,697.15
Amount due if paid after Due Date	\$1,753.50

Customer Information

Please refer to Council's website (www.bundaberg.qld.gov.au) for a full summary of all rates and charges levied by Bundaberg Regional Council.

Experiencing Financial Difficulty

If you are finding it difficult to pay your rates by the due date, Council is willing to enter into a payment commitment with you to pay your rates in accordance with Council's Rates Recovery Policy. Discount will be forfeited and interest will apply. Please contact Council's Rates Team on 1300 883 699.

Payments in Advance

Ratepayers can prepay their rates at any time. Interest is not paid by Council to ratepayers on any credit balances.

Receipts

Receipts will not be issued unless requested.

Are You Moving or Have Moved? - Change of Address Information

To ensure the accuracy and security of Council's property records, changes of address will not be accepted over the phone. Written advice must be provided to Council. Ratepayers can use the online interactive form, printable change of address form on Council's website, email Council or hand deliver to one of Council's Service Centres. It is the ratepayer's responsibility to ensure Council has the correct mailing address for all notices and Council correspondence.

Debt Recovery

If your rates are not paid and you do not contact Council to arrange a suitable repayment plan, or if your address is not updated which results in the non-payment of your rates, Council will refer your rates debt to its Debt Recovery Specialist, which may result in legal charges being applied.

GST

All levied rates and charges shown on this notice are exempt from GST.

Pensioner Concession

Eligible pensioners are entitled to a Pensioner Concession on application. Please advise if your circumstances have changed, or if you have purchased another property, in which case you must reapply for the concession. In the event that pensioner concessions are claimed and later verified as incorrect, an account will be sent to the owner of the property for the amount claimed.

Interest

In accordance with Section 133 of the Local Government Regulation 2012, interest at the rate of 9.83% per annum compounding daily will apply to all rates and charges which remain unpaid as from the seventh day following the due date stated on the Rate Notice.

Discount

Discount of 10% of this Rate Notice's General Rates is conditional on the payment of Council Rates and Service Charges (including all arrears) by the due date on this notice. Any applicable Council pensioner rates concession will be deducted before discount is applied since discount is for prompt payment and a concession is not a payment.

Waste Levy

Council has received an annual payment of \$3,132,214 from the State Government to mitigate any direct impacts of the State Waste Levy on households.

Enquiries

If you are unsure about any aspect relating to this rate notice, please contact Council's Rates Team during office hours on 1300 883 699 and they will be happy to assist you. If you are calling from overseas you can contact Council on +61 7 4130 4130.

Payment Options



Online Services

Visa & Mastercard payments can be made through Council's secure Online Services via Council's website (www.bundaberg.qld.gov.au). Paypal is not accepted.



BPAY View

Register with your internet banker if you wish to receive your notices electronically. Type in **Biller Code 5744** and your reference number which is your Rates Assessment Number. Your bank will notify you when notices arrive. A hard copy of your notice will not be sent to you.



BPAY®

If you have Internet Banking you can pay your rates from your cheque, savings, debit, credit card or transaction account. More information can be sourced at: www.bpay.com.au. Please quote **Biller Code 5744** and the reference number shown on the BPAY logo on the front of this notice.



Direct Debit

Deductions can be set weekly, fortnightly, monthly or full amount on the due date from your nominated account. Contact Council's Customer Service Centres or visit Council's website for details.



Post Billpay

Pay in store at Australia Post, online at auspost.com.au/postbillpay or by phone 13 18 16. Ratepayers can also download the **'Scan and Pay' app** and, using your smart phone, scan the barcode on the front of this Rate Notice, and follow the prompts to make a payment.



Payment by Mail

Remove the bottom section from the front of the rate notice, which contains your payment details, and return it with your payment to Bundaberg Regional Council, PO Box 3130, Bundaberg Qld 4670. All cheques are to be in Australian dollars and payable to Bundaberg Regional Council. Acceptance of a cheque is conditional on collection of the proceeds, and until collection no credit is given or implied.



Payment in Person

Present this notice to Council's Administration Offices located at 190 Bourbong Street, **Bundaberg**, Shop 2, 15 See Street, **Bargara**, 45 Churchill Street, **Childers**, 4 Dear Street, **Gin Gin**. Payment methods are cash, EFTPOS, cheque, money order, debit & credit card (Visa/Mastercard).



Payment via Centrepay

Use **Centrepay** to arrange regular deductions from your Centrelink payment by contacting Centrelink. The Centrelink Reference Number for Bundaberg Regional Council is 555072141A. **Please use your Assessment Number as Council's Reference Number.**





PO Box 3130, Bundaberg QLD 4670
 T 1300 883 699 F 07 4150 5410
 E ceo@bundaberg.qld.gov.au
 W www.bundaberg.qld.gov.au
 ABN 72 427 835 198

Water Advice Notice

Penfold & Tang Super Pty Ltd
 Trust - Penfold & Tang Superfund
 42 Tintara Street
 CARSELDINE QLD 4034

Issue Date 30/7/2019

Property Location: 12E Quay Street BUNDABERG EAST QLD 4670

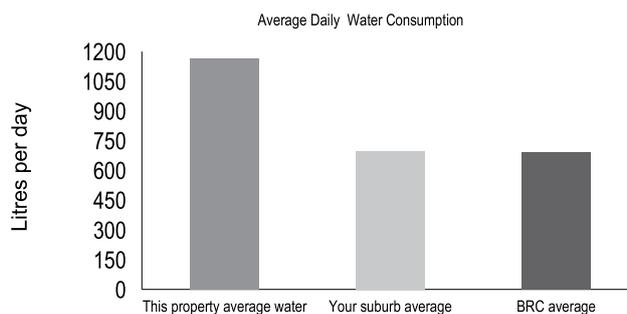
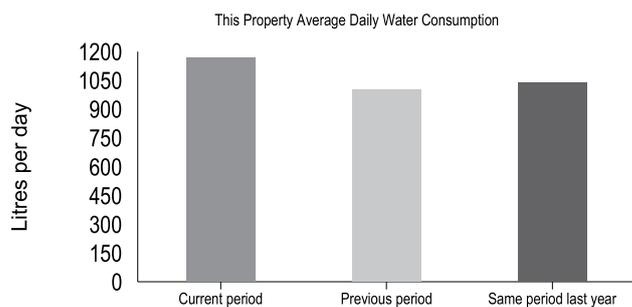
WATER SUMMARY FOR METER: 07W062772

YOUR WATER CONSUMPTION		Kilolitres
Current Meter Reading	24/4/2019	5085
Previous Meter Reading	25/10/2018	4874
Water Consumption		211
Days Charged	181	

COMPARISON WITH LAST YEAR		Litres
Average daily water consumption:		
Current Period		1166
Previous Period		1000
Same period last year		1038

(1 kilolitre = 1,000 litres)

CONSUMPTION COMPARISON



WHY ARE WE GIVING YOU THIS INFORMATION?

This Water Advice Notice has been provided to give you information on how much water you are using compared to previous water reading periods, and to advise you how your water consumption usage compares to your suburb and region. This may assist you to manage your water use, to conserve water and to save money by reducing your water bills.

Why conservation of water is important for the community

By accessing and using water wise information from Council's and DNRME's websites you can save water, reduce your water bills, and provide future generations with good water conservation practices and a sustainable water supply for the future.

DID YOU KNOW:

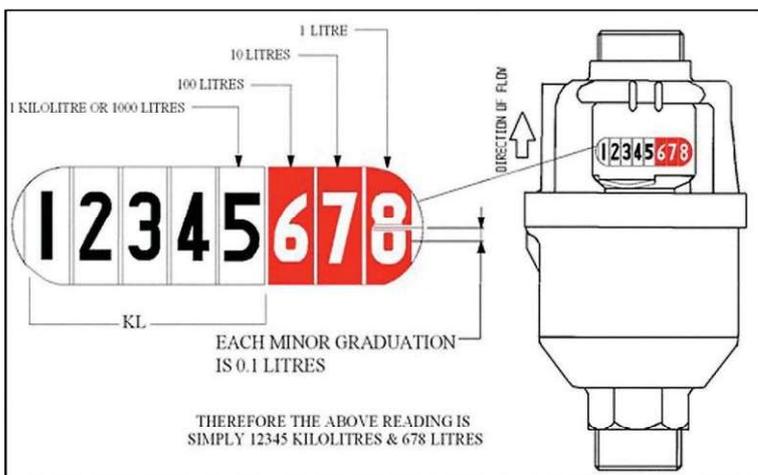
- Council's water meter reading contractors may have to remove dirt and other materials in order to read a meter. They are required to return this material to the meter box after taking the reading to prevent damage to ratepayers' lawns or blocking of drains.
- 1 in every 100 properties will experience a water leak each year costing the ratepayer \$430.00 on average.

Check your Water Meter Regularly - Council encourages residents to check their water meters and record their readings regularly, e.g. when mowing. Early leak detection and repair will reduce your water consumption costs.

Water Meter Accuracy – A Water Meter Home Accuracy Check will assist you in determining the accuracy of your meter. See Council's website www.bundaberg.qld.gov.au/services/water.

How to Read Your Water Meter

There are several different types of water meters used throughout the Region which can be read in the same way. The meter measures how much water is used per property in kilolitres. The following are two common types of water meters installed:

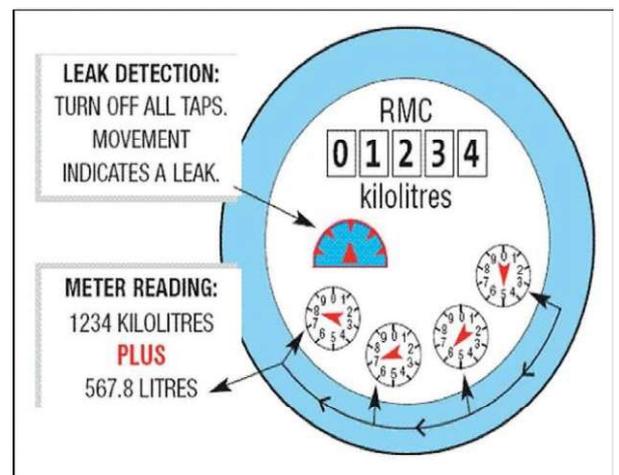


Simple check to see if you have a Water Leak:

1. Turn off all taps and water using appliances in and around your premises.
2. Check your water meter and take a reading of your Water Meter (as illustrated below). Monitor the Leak Detector if you have one. If your meter does not have a Leak Detector you should check to see if the dials on your water meter are moving.
3. Do not use any water (including flushing the toilet) for at least one hour, then take another reading. If the meter reading has changed it suggests you may have a leak.

Note: For safety reasons never leave an opened water meter box unattended.

Water Leak – If you detect a water leak and have it repaired, the repair is your responsibility and at your expense. However, you may be eligible to apply for a reduction in your water consumption charges under Council's Water Leak Relief Policy. Strict criteria apply. Refer to Council's website www.bundaberg.qld.gov.au or contact Council for more information on 1300 883 699.



The BLACK figures, which measure kilolitres, are read by Council half-yearly for water billing purposes. The RED figures represent fractions of a kilolitre which may more easily indicate a water leak.

41980 - Property Expenses - Insurance Premium

2020 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
PENTQUAY	12E Quay Street Bundaberg East Qld 4670		\$2,469.60	100%
TOTAL		CY Balance	LY Balance	
			\$2,469.60	

Supporting Documents

- General Ledger [Report](#)

Standard Checklist

- Attach Agent statements (either monthly or annual)
- Attach any other statements, notices or invoices

Penfold & Tang Superfund

General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
------------------	-------------	-------	-------	--------	------------

0.00 DR

Total Debits: 0.00

Total Credits: 0.00

42010 - Property Expenses - Interest on Loans

2020 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
PENTQUAY	12E Quay Street Bundaberg East Qld 4670	\$7,129.82	\$7,802.04	(8.62)%
TOTAL		CY Balance	LY Balance	
		\$7,129.82	\$7,802.04	

Supporting Documents

- General Ledger [Report](#)

Standard Checklist

- Attach Agent statements (either monthly or annual)
- Attach any other statements, notices or invoices

Penfold & Tang Superfund General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
Property Expenses - Interest on Loans (42010)					
12E Quay Street Bundaberg East Qld 4670 (PENTQUAY)					
02/07/2019	INTEREST		631.57		631.57 DR
02/08/2019	INTEREST		629.57		1,261.14 DR
02/09/2019	INTEREST		619.78		1,880.92 DR
02/10/2019	INTEREST		598.39		2,479.31 DR
02/11/2019	INTEREST		608.21		3,087.52 DR
02/12/2019	INTEREST		581.18		3,668.70 DR
02/01/2020	INTEREST		599.01		4,267.71 DR
02/02/2020	INTEREST		597.55		4,865.26 DR
02/03/2020	INTEREST		557.63		5,422.89 DR
02/04/2020	INTEREST		581.10		6,003.99 DR
02/05/2020	INTEREST		554.22		6,558.21 DR
02/06/2020	INTEREST		571.61		7,129.82 DR
			7,129.82		7,129.82 DR

Total Debits: 7,129.82

Total Credits: 0.00

49000 - Profit/Loss Allocation Account

2020 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
49000	Profit/Loss Allocation Account	\$2,418.60	\$1,034.88	133.71%
TOTAL		CY Balance	LY Balance	
		\$2,418.60	\$1,034.88	

Supporting Documents

No supporting documents

50000 - Members

2020 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	Opening Balance	Contribution Income	Earnings	Member Payments	Tax & Fees	Closing Balance	Change
PENMAR00001A	Penfold, Mark Wayne - Accumulation (Accumulation)	(\$8,377.61)	(\$1,760.00)	(\$228.30)		\$54.10	(\$10,311.81)	23.09%
TANMIN00001A	Tang, Min Li - Accumulation (Accumulation)	(\$66,694.81)	(\$1,760.00)	(\$1,671.03)	\$3,000.73	(\$54.10)	(\$67,179.21)	0.73%
TOTAL		Opening Balance	Contribution Income	Earnings	Member Payments	Tax & Fees	Closing Balance	
		(\$75,072.42)	(\$3,520.00)	(\$1,899.33)	\$3,000.73		(\$77,491.02)	

Supporting Documents

- Members Statements [Report](#)
- Members Summary [Report](#)

Standard Checklist

- Attach copies of Members Statements

Penfold & Tang Superfund Members Statement

Min Li Tang
42 Tintara Street
Carseldine, Queensland, 4034, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries	N/A
Age:	52	Vested Benefits	67,179.21
Tax File Number:	Provided	Total Death Benefit	667,179.21
Date Joined Fund:	31/03/2009	Current Salary	0.00
Service Period Start Date:	31/03/2009	Previous Salary	0.00
Date Left Fund:		Disability Benefit	0.00
Member Code:	TANMIN00001A		
Account Start Date	31/03/2009		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

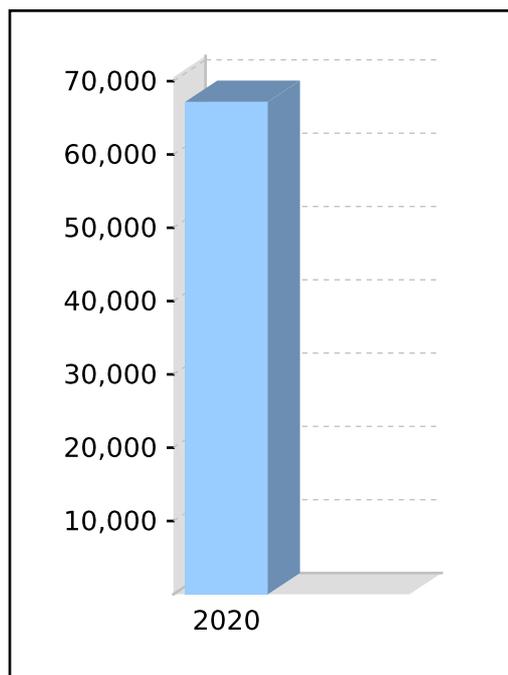
Total Benefits 67,179.21

Preservation Components

Preserved 61,404.66
Unrestricted Non Preserved 5,774.55
Restricted Non Preserved

Tax Components

Tax Free 33,477.40
Taxable 33,701.81



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	66,694.81
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	1,760.00
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	1,671.03
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	(54.10)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	3,000.73
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	67,179.21

Penfold & Tang Superfund Members Statement

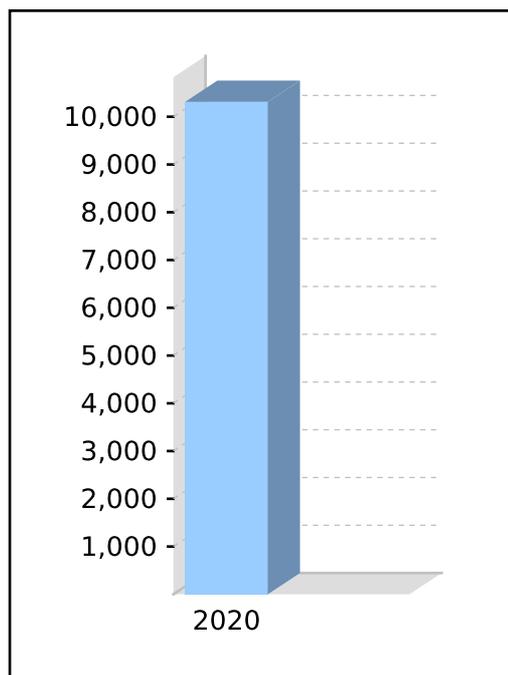
Mark Wayne Penfold
42 Tintara Street
Carseldine, Queensland, 4034, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries	N/A
Age:	47	Vested Benefits	10,311.81
Tax File Number:	Provided	Total Death Benefit	1,510,311.81
Date Joined Fund:	31/03/2009	Current Salary	0.00
Service Period Start Date:	31/03/2009	Previous Salary	0.00
Date Left Fund:		Disability Benefit	0.00
Member Code:	PENMAR00001A		
Account Start Date	31/03/2009		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits	10,311.81
<u>Preservation Components</u>	
Preserved	10,311.81
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	2,770.05
Taxable	7,541.76



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	8,377.61
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	1,760.00
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	228.30
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	54.10
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	10,311.81

Penfold & Tang Superfund
Members Summary

As at 30 June 2020

Opening Balances	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
Min Li Tang (Age: 52)											
TANMIN00001A - Accumulation											
66,694.81	1,760.00		1,671.03				(54.10)		3,000.73		67,179.21
66,694.81	1,760.00		1,671.03				(54.10)		3,000.73		67,179.21
Mark Wayne Penfold (Age: 47)											
PENMAR00001A - Accumulation											
8,377.61	1,760.00		228.30				54.10				10,311.81
8,377.61	1,760.00		228.30				54.10				10,311.81
75,072.42	3,520.00		1,899.33						3,000.73		77,491.02

60400 - Bank Accounts

2020 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
MBL960082071	Macquarie Acc:960 082 071	\$1,858.37	\$2,028.95	(8.41)%
TOTAL		CY Balance	LY Balance	
		\$1,858.37	\$2,028.95	

Supporting Documents

- Bank Statement Report [Report](#)
- BS - Macquarie Cash Management 2020.pdf [MBL960082071](#)

Standard Checklist

- Attach Copies of Bank Statements
- Attach copy of Bank Statement Report
- Ensure all Balances match Statement Balances at June 30
- Ensure all Transactions have been entered

Penfold & Tang Superfund Bank Statement Report

For The Period 01 July 2019 to 30 June 2020

Chart Code: 60400 / MBL960082071

Account Name: Macquarie Acc:960 082 071

BSB and Account Number: 182512 960082071

Opening Balance	-	Total Debits	+	Total Credits	=	Closing Balance
\$ 2,028.95		\$ 21,495.68		\$ 21,325.10		\$ 1,858.37

Data Feed Used

Date	Description	Debit \$	Credit \$	Ledger Balance \$	Statement Balance \$	Variance \$
01/07/2019	Opening Balance			2,028.95		
01/07/2019	Fees & charges PAPER STATEMENT FEE	2.50		2,026.45		
03/07/2019	Direct debit ST GEORGE \$411056621100	937.00		1,089.45		
04/07/2019	Deposit Maddern Rent 12E Quay St		350.00	1,439.45		
10/07/2019	Direct debit TAL Life Limited 1582302-6617042	224.75		1,214.70		
11/07/2019	Deposit Maddern Rent 12E Quay St		350.00	1,564.70		
18/07/2019	Deposit Maddern Rent 12E Quay St		350.00	1,914.70		
25/07/2019	Deposit Maddern Rent 12E Quay St		350.00	2,264.70		
01/08/2019	Deposit Maddern Rent 12E Quay St		350.00	2,614.70		
05/08/2019	Direct debit ST GEORGE \$411056821100	918.00		1,696.70		
08/08/2019	Deposit Maddern Rent 12E Quay St		350.00	2,046.70		
12/08/2019	Direct debit TAL Lifa Limited 1582302-A0276347	224.75		1,821.95		
15/08/2019	Deposit Maddern Rent 12E Quay St		350.00	2,171.95		
22/08/2019	Deposit Maddern Rent 12E Quay St		350.00	2,521.95		
29/08/2019	Deposit Madcern Rent 12E Quay 81		350.00	2,871.95		
29/08/2019	BPAY BPAY TO BUNDABERG REG CNCL	1,697.15		1,174.80		
03/09/2019	Direct debit ST GEORGE S411056821100	903.00		271.80		

Penfold & Tang Superfund
Bank Statement Report

For The Period 01 July 2019 to 30 June 2020

Date	Description	Debit \$	Credit \$	Ledger Balance \$	Statement Balance \$	Variance \$
05/09/2019	Deposit Maddern Rent 12E Quay St		350.00	621.80		
10/09/2019	Direct debit TAL Life Limited 1582302-A0908237	224.75		397.05		
12/09/2019	Deposit Macdem Rent 12E Quay St		350.00	747.05		
19/09/2019	Deposit Maddern Rent 12E Quay St		350.00	1,097.05		
26/09/2019	Deposit Maddern Rent 12E Quay St		350.00	1,447.05		
03/10/2019	Deposit Maddern Rent 12E Quay St		350.00	1,797.05		
03/10/2019	Direat debit ST GEORGE S411056821100	903.00		894.05		
10/10/2019	Deposit Maddern Rent 12E Quay St		350.00	1,244.05		
10/10/2019	Direct debit TAL Lifa Limited 1582302-A1580587	224.75		1,019.30		
17/10/2019	Deposit Maddern Rent 12E Quay St		350.00	1,369.30		
24/10/2019	Deposit Maddern Rent 12E Quay St		350.00	1,719.30		
31/10/2019	Deposit Maddern Rent 12E Quay St		350.00	2,069.30		
04/11/2019	Direct debit ST GEORGE \$41 1056821100	903.00		1,166.30		
07/11/2019	Deposit Maddern Rent 12E Quay St		350.00	1,516.30		
11/11/2019	Direct debit TAL Life Limited 1582302-A2247134	224.75		1,291.55		
14/11/2019	Maddern Rent 12E Quay St		350.00	1,641.55		
21/11/2019	Deposit Maddern Rent 128 Quay St		350.00	1,991.55		
26/11/2019	Deposit Maddern Rent 12E Quay St		350.00	2,341.55		
03/12/2019	Direct debit ST GEORGES411056821100	891.00		1,450.55		
05/12/2019	Deposit Maddern Rent 12E Quay St		350.00	1,800.55		
10/12/2019	Direct debit TAL Lifa Limited 1582302-A2887677	268.14		1,532.41		

Penfold & Tang Superfund
Bank Statement Report

For The Period 01 July 2019 to 30 June 2020

Date	Description	Debit \$	Credit \$	Ledger Balance \$	Statement Balance \$	Variance \$
12/12/2019	Deposit Maddern Rent 12E Quay St		350.00	1,882.41		
17/12/2019	Funds transfer TRANSACT FUNDS TFR TO SENRICO PTY LTD	235.00		1,647.41		
19/12/2019	Deposit Maddern Rent 12E Quay St		350.00	1,997.41		
20/12/2019	BPAY BPAY "O ASIC	347.00		1,650.41		
27/12/2019	Deposit Maddern Rent 12E Quay St		350.00	2,000.41		
30/12/2019	Funds transfer TRANSACT FUNDS TFR TO Superannuation Aud	836.00		1,164.41		
02/01/2020	Deposit Maddern Rent 12E Quay St		350.00	1,514.41		
02/01/2020	Fees & charges PAPER STATEMENT FEE	2.50		1,511.91		
03/01/2020	Direct debit ST GEORGE \$411056821100	891.00		620.91		
09/01/2020	Deposit Maddern Rent 12E Quay St		350.00	970.91		
10/01/2020	Direct debit TAL Life Limited 1582302-A3600953	268.14		702.77		
31/01/2020	Deposit Maddein 12E Quay st		150.00	852.77		
03/02/2020	Deposit PETERSEN, BROCKE 12E Quay Street		350.00	1,202.77		
03/02/2020	Direct debit ST GEORGE S411056821100	891.00		311.77		
07/02/2020	Deposit Maddern 12E Quay MADDERN		175.00	486.77		
10/02/2020	Deposit Maddern Rent 12E Quay St		350.00	836.77		
10/02/2020	Direct debit TAL Lifa Limited 1582302-A4227932	268.14		568.63		
14/02/2020	Deposit PETERSEN, BROOKE 12E Quay street		350.00	918.63		
17/02/2020	Deposit Macdem 12E Quay st		350.00	1,268.63		
21/02/2020	Deposit MIN-LI TANG Top up super		1,760.00	3,028.63		
24/02/2020	Deposit BANK OF QLD MARK PENFOLD		1,760.00	4,788.63		

Penfold & Tang Superfund
Bank Statement Report

For The Period 01 July 2019 to 30 June 2020

Date	Description	Debit \$	Credit \$	Ledger Balance \$	Statement Balance \$	Variance \$
25/02/2020	Funds transfer TRANSACT FUNDS TFR TO SENRICO PTY LTD	3,520.00		1,268.63		
28/02/2020	Deposit Macdent :2E QuaystMADDERN		350.00	1,618.63		
02/03/2020	Deposit PETERSEN, BROOKE 12E Quay stroet		350.00	1,968.63		
03/03/2020	Direct debit ST GEORGE S411056821100	891.00		1,077.63		
10/03/2020	Direct debit TAL Lite Limited 1582302-A4860800	268.14		809.49		
13/03/2020	Deposit Maddem 12E Quay st		350.00	1,159.49		
16/03/2020	Deposit PETERSEN, BROCKE 12E Quay street		350.00	1,509.49		
27/03/2020	Deposit Maddem 12E Quay st		300.00	1,809.49		
27/03/2020	Deposit PETERSEN, BROOKE 12E Quay street		350.00	2,159.49		
30/03/2020	BPAY BPAY TO BUNDABERG REG CNCL	1,747.80		411.69		
31/03/2020	Interest MACCUARIE CMA INTEREST PAID*		0.01	411.70		
09/04/2020	Deposit Maddern 12E Quay st		380.00	791.70		
14/04/2020	Deposit PETERSEN, BROCKE 12E Quay street		350.00	1,141.70		
14/04/2020	Direct debit TAL Life Limited 1582302-A5584949	268.14		873.56		
24/04/2020	Deposit Maddern 12E Quay st		350.00	1,223.56		
24/04/2020	Deposit PETERSEN, BROOKE 12a quay		350.00	1,573.56		
30/04/2020	Interest MACQUARIE CMA INTEREST PAID		0.02	1,573.58		
04/05/2020	Direct debit ST GEORGE S411056821100	872.00		701.58		
08/05/2020	Deposit Maddern 12E Quay st		350.00	1,051.58		
11/05/2020	Direct debit TAL Life Limited 1582302-A6165562	268.14		783.44		
12/05/2020	Deposit PETERSEN, BROOKE 12E Quay street		350.00	1,133.44		

Penfold & Tang Superfund
Bank Statement Report

For The Period 01 July 2019 to 30 June 2020

Date	Description	Debit \$	Credit \$	Ledger Balance \$	Statement Balance \$	Variance \$
22/05/2020	Deposit Maddern 12E Quay st		350.00	1,483.44		
22/05/2020	Deposit PETERSEN, BROOKE 12E Quay street		350.00	1,833.44		
29/05/2020	Interest MACQUARIE CMA INTEREST PAID*		0.03	1,833.47		
03/06/2020	Direct debit ST GEORGE: S41 1056821100	872.00		961.47		
05/06/2020	Deposit Maddem 12E Quay st		350.00	1,311.47		
05/06/2020	Deposit PETERSEN, BROOKE 12E Quay stroet		350.00	1,661.47		
10/06/2020	Direct debit TAL Life Limited 1582302-A6804284	268.14		1,393.33		
17/06/2020	Funds transfer TRANSACT FUNDS TFR TO SENRICO FTY LTO	235.00		1,158.33		
19/06/2020	Deposit Maddern 12E Quay st		350.00	1,508.33		
23/06/2020	Deposit PETERSEN, BROOKE 12e Quay stroet		350.00	1,858.33		
30/06/2020	Interest MACQUARIE CMA INTEREST PAID"		0.04	1,858.37		
30/06/2020	CLOSING BALANCE			1,858.37		
		<u>21,495.68</u>	<u>21,325.10</u>			

Penfold & Tang Superfund Bank Statement Report

For The Period 01 July 2019 to 30 June 2020

Chart Code: 85500 / 1INK001

Account Name: St George Investment Property Loan

BSB and Account Number: 114911 56821100

Opening Balance - **Total Debits** + **Total Credits** = **Closing Balance**
 \$ (116,956.53) \$ 9,064.82 \$ 11,654.00 \$ (114,367.35)

Data Feed Used

Date	Description	Debit \$	Credit \$	Ledger Balance \$	Statement Balance \$	Variance \$
01/07/2019	Opening Balance			(116,956.53)		
02/07/2019	INTEREST	631.57		(117,588.10)		
02/07/2019	ADMIN FEE	12.00		(117,600.10)		
03/07/2019	Direct debit ST GEORGE \$411056621100		937.00	(116,663.10)		
02/08/2019	INTEREST	629.57		(117,292.67)		
02/08/2019	ADMIN FEE	12.00		(117,304.67)		
05/08/2019	Direct debit ST GEORGE \$411056821100		918.00	(116,386.67)		
02/09/2019	INTEREST	619.78		(117,006.45)		
02/09/2019	ADMIN FEE	12.00		(117,018.45)		
03/09/2019	Direct debit ST GEORGE \$411056821100		903.00	(116,115.45)		
02/10/2019	INTEREST	598.39		(116,713.84)		
02/10/2019	ADMIN FEE	12.00		(116,725.84)		
03/10/2019	Direct debit ST GEORGE \$411056821100		903.00	(115,822.84)		
02/11/2019	INTEREST	608.21		(116,431.05)		
02/11/2019	ADMIN FEE	12.00		(116,443.05)		
04/11/2019	Direct debit ST GEORGE \$41 1056821100		903.00	(115,540.05)		
02/12/2019	INTEREST	581.18		(116,121.23)		

Penfold & Tang Superfund
Bank Statement Report

For The Period 01 July 2019 to 30 June 2020

Date	Description	Debit \$	Credit \$	Ledger Balance \$	Statement Balance \$	Variance \$
02/12/2019	ADMIN FEE	12.00		(116,133.23)		
03/12/2019	Direct debit ST GEORGES411056821100		891.00	(115,242.23)		
02/01/2020	INTEREST	599.01		(115,841.24)		
02/01/2020	ADMIN FHE	12.00		(115,853.24)		
03/01/2020	Direct debit ST GEORGE \$411056821100		891.00	(114,962.24)		
02/02/2020	INTEREST	597.55		(115,559.79)		
02/02/2020	ADMIN FHE	12.00		(115,571.79)		
03/02/2020	Direct debit ST GEORGE S411056821100		891.00	(114,680.79)		
02/03/2020	INTEREST	557.63		(115,238.42)		
02/03/2020	ADMIN FEE	12.00		(115,250.42)		
03/03/2020	Direct debit ST GEORGE S411056821100		891.00	(114,359.42)		
02/04/2020	INTEREST	581.10		(114,940.52)		
02/04/2020	ADMIN FEE	12.00		(114,952.52)		
03/04/2020	OUTWARD D/B		891.00	(114,061.52)		
03/04/2020	OUTWARD D/B	891.00		(114,952.52)		
06/04/2020	BACKDATE 07/04/2020 DISHONOUR D/E FEE	9.00		(114,961.52)		
06/04/2020	BACKDATE 07/04/2020 DISHONOR D:B3	891.00		(115,852.52)		
06/04/2020	BACKDATE 07/04/2020 DISHONOR D:B3		891.00	(114,961.52)		
02/05/2020	INTEREST	554.22		(115,515.74)		
02/05/2020	ADMIN FEE	12.00		(115,527.74)		
04/05/2020	Direct debit ST GEORGE S411056821100		872.00	(114,655.74)		

Penfold & Tang Superfund
Bank Statement Report

For The Period 01 July 2019 to 30 June 2020

Date	Description	Debit \$	Credit \$	Ledger Balance \$	Statement Balance \$	Variance \$
02/06/2020	INTEREST	571.61		(115,227.35)		
02/06/2020	ADMIN FEE	12.00		(115,239.35)		
03/06/2020	Direct debit ST GEORGE: S41 1056821100		872.00	(114,367.35)		
30/06/2020	CLOSING BALANCE			(114,367.35)		
		<u>9,064.82</u>	<u>11,654.00</u>			



Macquarie Cash Management Account

MACQUARIE BANK LIMITED
ABN 40 008 593 542 AFSL 237502

enquiries: 1800 806 310
transact@macquarie.com
www.macquarie.com.au

GPO Box 1459
Brisbane, QLD 4001



PENFOLD & TANG SUPER PTY LTD
42 TINTARA ST
CARSELDINE QLD 4034

Level 16A
345 Queen St
Brisbane, QLD 4000

account balance **\$1,164.41**
as at 31 Dec 19

account name PENFOLD & TANG SUPER PTY LTD ATF
PENFOLD & TANG SUPER FUND
account no. 960082071

transaction	description	debits	credits	balance
30.06.19	OPENING BALANCE			2,028.95
01.07.19	Fees & charges PAPER STATEMENT FEE	2.50		2,026.45
03.07.19	Direct debit ST GEORGE S411056621100	937.00		1,089.45
04.07.19	Deposit Maddern Rent 12E Quay St		350.00	1,439.45
10.07.19	Direct debit TAL Life Limited 1582302-6617042	224.75		1,214.70
11.07.19	Deposit Maddern Rent 12E Quay St		350.00	1,564.70
16.07.19	Deposit Maddern Rent 12E Quay St		350.00	1,914.70
25.07.19	Deposit Maddern Rent 12E Quay St		350.00	2,264.70
01.08.19	Deposit Maddern Rent 12E Quay St		350.00	2,614.70
05.08.19	Direct debit ST GEORGE S411056621100	918.00		1,696.70
08.08.19	Deposit Maddern Rent 12E Quay St		350.00	2,046.70
12.08.19	Direct debit TAL Life Limited 1582302-A0276347	224.75		1,821.95

how to make a transaction

online
Log in to www.macquarie.com.au/personal

by phone
Call 133 275 to make a phone transaction

transfers from another bank account
Transfer funds from another bank to this account:
BSB 182 512
ACCOUNT NO. 960082071

deposits using BPay
From another bank



Billers code: 667022
Ref: 960 082 071

continued on next



Macquarie Cash Management Account

enquiries 1800 806 310

account name PENFOLD & TANG SUPER PTY LTD AT#
PENFOLD & TANG SUPER FUND
account no. 960082071

transaction	description	debits	credits	balance
15.08.19	Deposit Maddern Rent 12E Quay St		350.00	2,171.95
22.08.19	Deposit Maddern Rent 12E Quay St		350.00	2,521.95
29.08.19	Deposit Maddern Rent 12E Quay St		350.00	2,871.95
29.08.19	BPAY BPAY TO BUNDABERG REG CNCL	1,697.15		1,174.80
03.09.19	Direct debit ST GEORGE S411056821100	903.00		271.80
05.09.19	Deposit Maddern Rent 12E Quay St		350.00	621.80
10.09.19	Direct debit TAL Life Limited 1582302-A0508237	224.75		397.05
12.09.19	Deposit Maddern Rent 12E Quay St		350.00	747.05
19.09.19	Deposit Maddern Rent 12E Quay St		350.00	1,097.05
26.09.19	Deposit Maddern Rent 12E Quay St		350.00	1,447.05
03.10.19	Deposit Maddern Rent 12E Quay St		350.00	1,797.05
03.10.19	Direct debit ST GEORGE S411056821100	903.00		894.05
10.10.19	Deposit Maddern Rent 12E Quay St		350.00	1,244.05
10.10.19	Direct debit TAL Life Limited 1582302-A1580567	224.75		1,019.30
17.10.19	Deposit Maddern Rent 12E Quay St		350.00	1,369.30
24.10.19	Deposit Maddern Rent 12E Quay St		350.00	1,719.30
31.10.19	Deposit Maddern Rent 12E Quay St		350.00	2,069.30
04.11.19	Direct debit ST GEORGE S411056821100	903.00		1,166.30
07.11.19	Deposit Maddern Rent 12E Quay St		350.00	1,516.30
11.11.19	Direct debit TAL Life Limited 1582302-A2247134	224.75		1,291.55
14.11.19	Deposit Maddern Rent 12E Quay St		350.00	1,641.55
21.11.19	Deposit Maddern Rent 12E Quay St		350.00	1,991.55
28.11.19	Deposit Maddern Rent 12E Quay St		350.00	2,341.55
03.12.19	Direct debit ST GEORGE S411056821100	891.00		1,450.55
05.12.19	Deposit Maddern Rent 12E Quay St		350.00	1,800.55
10.12.19	Direct debit TAL Life Limited 1582302-A2887677	268.14		1,532.41
12.12.19	Deposit Maddern Rent 12E Quay St		350.00	1,882.41

cont. next on next



Macquarie Cash Management Account

enquiries: 1800 806 310

account name PENFOLD & TANG SUPER PTY LTD ATF
PENFOLD & TANG SUPER FUND
account no. 960082071

transaction	description	debits	credits	balance
17.12.19	Funds transfer	TRANSACTION FUNDS TFR TO SENRICO PTY LTD	235.00	1,647.41
19.12.19	Deposit	Madden Rent 12E Quay St	350.00	1,997.41
20.12.19	BPAY	BPAY TO ASIC	347.00	1,650.41
27.12.19	Deposit	Madden Rent 12E Quay St	350.00	2,000.41
30.12.19	Funds transfer	TRANSACTION FUNDS TFR TO Superannuation Aud	836.00	1,164.41
CLOSING BALANCE AS AT 31 DEC 19		9,964.64	9,100.00	1,164.41

* Stepped interest rates as at 31 December 2019: balances \$0.00 to \$4,999.99 earned 0.00%; balances \$5,000.00 and above earned 0.55%



MACQUARIE

Macquarie Cash Management Account

MACQUARIE BANK LIMITED
ARN 46 008 563 542 AFSL 297592

enquiries: 1800 806 310
transact@macquarie.com
www.macquarie.com.au

GPO Box 2520
Sydney, NSW 2001



036 170411

PENFOLD & TANG SUPER PTY LTD
42 TINTARA ST
CARSELDINE QLD 4034

1 Shelley Street
Sydney, NSW 2000

account balance **\$1,858.37**
as at 30 Jun 20

account name PENFOLD & TANG SUPER PTY LTD AT:
PENFOLD & TANG SUPER FUND
account no. 960082071

transaction	description	debits	credits	balance
31.12.19	OPENING BALANCE			1,164.41
02.01.20	Deposit Maddern Rent 12E Quay St		350.00	1,514.41
02.01.20	Fees & charges PAPER STATEMENT FEE	2.50		1,511.91
03.01.20	Direct debit ST GEORGE S411056821100	891.00		620.91
09.01.20	Deposit Maddern Rent 12E Quay St		350.00	970.91
10.01.20	Direct debit TAL Life Limited 1582302-A3600953	268.14		702.77
31.01.20	Deposit Maddern 12E Quay st		150.00	852.77
03.02.20	Deposit PETERSEN, BROOKE 12E Quay Street		350.00	1,202.77
03.02.20	Direct debit ST GEORGE S411056821100	891.00		311.77
07.02.20	Deposit Maddern 12E Quay MADDERN		175.00	486.77
10.02.20	Deposit Maddern Rent 12E Quay St		350.00	836.77
10.02.20	Direct debit TAL Life Limited 1582302-A4227932	268.14		568.63

how to make a transaction

online
Log in to www.macquarie.com.au/personal

by phone
Call 133 275 to make a phone transaction

transfers from another bank account
Transfer funds from another bank to this account:
BSB 182 512
ACCOUNT NO. 960082071

deposits using BPay
From another bank



Billers code: 667022
Ref: 960 082 071

continued on next



Macquarie Cash Management Account

enquiries 1800 806 310

account name PENFOLD & TANG SUPER PTY LTD ATF
PENFOLD & TANG SUPER FUND
account no. 960082071

transaction	description	debits	credits	balance
14.02.20	Deposit PETERSEN, BROOKE 12E Quay street		350.00	918.63
17.02.20	Deposit Madderin 12E Quay st		350.00	1,268.63
21.02.20	Deposit MIN-LI TANG Top up super		1,760.00	3,028.63
24.02.20	Deposit BANK OF OLD MARK PENFOLD		1,760.00	4,788.63
25.02.20	Funds transfer TRANSACT FUNDS TFR TO SENRICO PTY LTD	3,520.00		1,268.63
28.02.20	Deposit Madderin 12E Quay st/MADDERN		350.00	1,618.63
02.03.20	Deposit PETERSEN, BROOKE 12E Quay street		350.00	1,968.63
03.03.20	Direct debit ST GEORGE S411056821100	891.00		1,077.63
10.03.20	Direct debit TAL Life Limited 1582302-A4860900	268.14		809.49
13.03.20	Deposit Madderin 12E Quay st		350.00	1,159.49
16.03.20	Deposit PETERSEN, BROOKE 12E Quay street		350.00	1,509.49
27.03.20	Deposit Madderin 12E Quay st		300.00	1,809.49
27.03.20	Deposit PETERSEN, BROOKE 12E Quay street		350.00	2,159.49
30.03.20	BPAY BPAY TO BUNDABERG REG CNCL	1,747.80		411.69
31.03.20	Interest MACQUARIE CMA INTEREST PAID*		0.01	411.70
09.04.20	Deposit Madderin 12E Quay st		380.00	791.70
14.04.20	Deposit PETERSEN, BROOKE 12E Quay street		350.00	1,141.70
14.04.20	Direct debit TAL Life Limited 1582302-A5584949	268.14		873.56
24.04.20	Deposit Madderin 12E Quay st		350.00	1,223.56
24.04.20	Deposit PETERSEN, BROOKE 12e quay		350.00	1,573.56
30.04.20	Interest MACQUARIE CMA INTEREST PAID*		0.02	1,573.58
04.05.20	Direct debit ST GEORGE S411056821100	672.00		701.58
08.05.20	Deposit Madderin 12E Quay st		350.00	1,051.58
11.05.20	Direct debit TAL Life Limited 1582302-A6185582	268.14		783.44
12.05.20	Deposit PETERSEN, BROOKE 12E Quay street		350.00	1,133.44
22.05.20	Deposit Madderin 12E Quay st		350.00	1,483.44
22.05.20	Deposit PETERSEN, BROOKE 12E Quay street		350.00	1,833.44

continued on next



Macquarie Cash Management Account

enquiries 1800 806 310

account name PENFOLD & TANG SUPER PTY LTD ATF
 PENFOLD & TANG SUPER FUND
 account no. 960082071

transaction	description	debits	credits	balance
29.05.20	Interest	MACQUARIE CMA INTEREST PAID*	0.03	1,833.47
03.06.20	Direct debit	ST GEORGE S411056821100	672.00	961.47
05.06.20	Deposit	Maddern 12E Quay st	350.00	1,311.47
05.06.20	Deposit	PETERSEN, BROOKE 12E Quay street	350.00	1,661.47
10.06.20	Direct debit	TAL Life Limited 1582302-A6804234	268.14	1,393.33
17.06.20	Funds transfer	TRANSACTION FUNDS TFR TO SENRICO PTY LTD	235.00	1,158.33
19.06.20	Deposit	Maddern 12E Quay st	350.00	1,508.33
23.06.20	Deposit	PETERSEN, BROOKE 12E Quay street	350.00	1,858.33
30.06.20	Interest	MACQUARIE CMA INTEREST PAID*	0.04	1,858.37
	CLOSING BALANCE AS AT 30 JUN 20	11,531.14	12,225.10	1,858.37

* Stepped interest rates for the period 1 January to 5 March: balances \$0.00 to \$4,999.99 earned 0.00%
 balances \$5,000.00 and above earned 0.55% pa (65 days); 6 March to 23 March: balances \$0.00 to \$4,999.99
 earned 0.00% balances \$5,000.00 and above earned 0.30% pa (18 days); 24 March to 30 June: balances
 \$0.00 to \$4,999.99 earned 0.05% balances \$5,000.00 and above earned 0.05% pa (99 days)

annual interest summary 2019/2020

INTEREST PAID	0.10
TOTAL INCOME PAID	0.10

76000 - Other Assets

2020 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Units	CY Balance	LY Units	LY Balance	Change
PENF0006_BORROWINGCO	Borrowing Cost - St George	1.000000		1.000000		0%

TOTAL	CY Units	CY Balance	LY Units	LY Balance
	1.000000		1.000000	

Supporting Documents

- Investment Movement Report [Report](#)

Standard Checklist

- Attach copies of Statements and Source Documentation
- Attach Investment Movement Report
- Ensure all Investments are valued correctly at June 30
- Ensure the investment is in accordance with the Fund's investment strategy
- Ensure the investment is in accordance with the SIS Act

Penfold & Tang Superfund Investment Movement Report

As at 30 June 2020

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
Bank Accounts										
Macquarie Acc:960 082 071		2,028.95		21,325.10		(21,495.68)			1,858.37	1,858.37
		2,028.95		21,325.10		(21,495.68)			1,858.37	1,858.37
Other Assets										
PENF0006_BORROWINGCO - Borrowing Cost - St George	1.00	2,215.00						1.00	2,215.00	0.00
		2,215.00							2,215.00	0.00
Plant and Equipment (at written down value) - Unitised										
PENF0006_12EQUAYST-C - 12E Quay St - Carpet	1.00	1,200.00						1.00	1,200.00	259.56
PENF0006_12EQUAYST-H - 12E Quay St - Hot Water System	1.00	1,394.00						1.00	1,394.00	281.13
PENF0006_12EQUAYST-K - 12E Quay St - Kitchen Cupboards	1.00	4,580.98						1.00	4,580.98	4,105.02
PENF0006_12EQUAYST-O - 12E Quay St - Oven	1.00	558.00						1.00	558.00	43.24
PENF0006_12EQUAYST-S - 12E Quay St - Security screens and doors	1.00	2,500.00						1.00	2,500.00	2,213.18
		10,232.98							10,232.98	6,902.13
Real Estate Properties (Australian - Residential)										
PENTQUAY - 12E Quay Street Bundaberg East Qld 4670	1.00	252,456.64						1.00	252,456.64	183,097.87

Penfold & Tang Superfund

Investment Movement Report

As at 30 June 2020

Investment	Opening Balance		Additions		Disposals			Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	
		252,456.64							252,456.64	183,097.87
		266,933.57		21,325.10		(21,495.68)			266,762.99	191,858.37

76550 - Plant and Equipment (at written down value) - Unitised

2020 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Units	CY Balance	LY Units	LY Balance	Change
PENF0006_12EQUAYST-C	12E Quay St - Carpet	1.000000	\$259.56	1.000000	\$259.56	0%
PENF0006_12EQUAYST-H	12E Quay St - Hot Water System	1.000000	\$281.13	1.000000	\$281.13	0%
PENF0006_12EQUAYST-K	12E Quay St - Kitchen Cupboards	1.000000	\$4,105.02	1.000000	\$4,105.02	0%
PENF0006_12EQUAYST-O	12E Quay St - Oven	1.000000	\$43.24	1.000000	\$43.24	0%
PENF0006_12EQUAYST-S	12E Quay St - Security screens and doors	1.000000	\$2,213.18	1.000000	\$2,213.18	0%
TOTAL		CY Units	CY Balance	LY Units	LY Balance	
		5.000000	\$6,902.13	5.000000	\$6,902.13	

Supporting Documents

- Investment Movement Report [Report](#)

Standard Checklist

- Attach Investment Movement Report
- Attach relevant Statements and Source Documentation
- Ensure all Investments are valued correctly at June 30
- Ensure the investment is in accordance with the fund's investment strategy
- Ensure the investment is in accordance with the SIS Act

Penfold & Tang Superfund Investment Movement Report

As at 30 June 2020

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
Bank Accounts										
Macquarie Acc:960 082 071		2,028.95		21,325.10		(21,495.68)			1,858.37	1,858.37
		2,028.95		21,325.10		(21,495.68)			1,858.37	1,858.37
Other Assets										
PENF0006_BORROWINGCO - Borrowing Cost - St George	1.00	2,215.00						1.00	2,215.00	0.00
		2,215.00							2,215.00	0.00
Plant and Equipment (at written down value) - Unitised										
PENF0006_12EQUAYST-C - 12E Quay St - Carpet	1.00	1,200.00						1.00	1,200.00	259.56
PENF0006_12EQUAYST-H - 12E Quay St - Hot Water System	1.00	1,394.00						1.00	1,394.00	281.13
PENF0006_12EQUAYST-K - 12E Quay St - Kitchen Cupboards	1.00	4,580.98						1.00	4,580.98	4,105.02
PENF0006_12EQUAYST-O - 12E Quay St - Oven	1.00	558.00						1.00	558.00	43.24
PENF0006_12EQUAYST-S - 12E Quay St - Security screens and doors	1.00	2,500.00						1.00	2,500.00	2,213.18
		10,232.98							10,232.98	6,902.13
Real Estate Properties (Australian - Residential)										
PENTQUAY - 12E Quay Street Bundaberg East Qld 4670	1.00	252,456.64						1.00	252,456.64	183,097.87

Penfold & Tang Superfund

Investment Movement Report

As at 30 June 2020

Investment	Opening Balance		Additions		Disposals			Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	
		252,456.64							252,456.64	183,097.87
		266,933.57		21,325.10		(21,495.68)			266,762.99	191,858.37

77200 - Real Estate Properties (Australian - Residential)

2020 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Units	CY Balance	LY Units	LY Balance	Change
PENTQUAY	12E Quay Street Bundaberg East Qld 4670	1.000000	\$183,097.87	1.000000	\$183,097.87	0%
TOTAL		CY Units	CY Balance	LY Units	LY Balance	
		1.000000	\$183,097.87	1.000000	\$183,097.87	

Supporting Documents

- Investment Movement Report [Report](#)

Standard Checklist

- Attach copies of Purchase or Sale contracts if property was purchased or disposed of during the year
- Attach copy of current certificate of title.
- Attach current building insurance policy
- Attach Declaration of Trust
- Ensure all Investments are valued correctly at June 30
- Ensure the investment is in accordance with the Fund's investment strategy
- Ensure the investment is in accordance with the SIS Act

Penfold & Tang Superfund Investment Movement Report

As at 30 June 2020

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
Bank Accounts										
Macquarie Acc:960 082 071		2,028.95		21,325.10		(21,495.68)			1,858.37	1,858.37
		2,028.95		21,325.10		(21,495.68)			1,858.37	1,858.37
Other Assets										
PENF0006_BORROWINGCO - Borrowing Cost - St George	1.00	2,215.00						1.00	2,215.00	0.00
		2,215.00							2,215.00	0.00
Plant and Equipment (at written down value) - Unitised										
PENF0006_12EQUAYST-C - 12E Quay St - Carpet	1.00	1,200.00						1.00	1,200.00	259.56
PENF0006_12EQUAYST-H - 12E Quay St - Hot Water System	1.00	1,394.00						1.00	1,394.00	281.13
PENF0006_12EQUAYST-K - 12E Quay St - Kitchen Cupboards	1.00	4,580.98						1.00	4,580.98	4,105.02
PENF0006_12EQUAYST-O - 12E Quay St - Oven	1.00	558.00						1.00	558.00	43.24
PENF0006_12EQUAYST-S - 12E Quay St - Security screens and doors	1.00	2,500.00						1.00	2,500.00	2,213.18
		10,232.98							10,232.98	6,902.13
Real Estate Properties (Australian - Residential)										
PENTQUAY - 12E Quay Street Bundaberg East Qld 4670	1.00	252,456.64						1.00	252,456.64	183,097.87

Penfold & Tang Superfund

Investment Movement Report

As at 30 June 2020

Investment	Opening Balance		Additions		Disposals			Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	
		252,456.64							252,456.64	183,097.87
		266,933.57		21,325.10		(21,495.68)			266,762.99	191,858.37

85500 - Limited Recourse Borrowing Arrangements

2020 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
11NK001	St George Investment Property Loan	(\$114,367.35)	(\$116,956.53)	(2.21)%
TOTAL		CY Balance	LY Balance	
		(\$114,367.35)	(\$116,956.53)	

Supporting Documents

- General Ledger [Report](#)
- Loan Statement - St George.pdf [11NK001](#)

Standard Checklist

- Attach Bank Statements, Loan statements and Loan Agreements
- Attach Security/Holding Trust deed
- Copy of bare trust agreement

Penfold & Tang Superfund

General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
Limited Recourse Borrowing Arrangements (85500)					
<u>St George Investment Property Loan (1INK001)</u>					
01/07/2019	Opening Balance				116,956.53 CR
02/07/2019	INTEREST			631.57	117,588.10 CR
02/07/2019	ADMIN FEE			12.00	117,600.10 CR
03/07/2019	Direct debit ST GEORGE \$411056621100		937.00		116,663.10 CR
02/08/2019	INTEREST			629.57	117,292.67 CR
02/08/2019	ADMIN FEE			12.00	117,304.67 CR
05/08/2019	Direct debit ST GEORGE \$411056821100		918.00		116,386.67 CR
02/09/2019	INTEREST			619.78	117,006.45 CR
02/09/2019	ADMIN FEE			12.00	117,018.45 CR
03/09/2019	Direct debit ST GEORGE S411056821100		903.00		116,115.45 CR
02/10/2019	INTEREST			598.39	116,713.84 CR
02/10/2019	ADMIN FEE			12.00	116,725.84 CR
03/10/2019	Direat debit ST GEORGE S411056821100		903.00		115,822.84 CR
02/11/2019	INTEREST			608.21	116,431.05 CR
02/11/2019	ADMIN FEE			12.00	116,443.05 CR
04/11/2019	Direct debit ST GEORGE \$41 1056821100		903.00		115,540.05 CR
02/12/2019	INTEREST			581.18	116,121.23 CR
02/12/2019	ADMIN FEE			12.00	116,133.23 CR
03/12/2019	Direct debit ST GEORGES411056821100		891.00		115,242.23 CR
02/01/2020	INTEREST			599.01	115,841.24 CR
02/01/2020	ADMIN FHE			12.00	115,853.24 CR
03/01/2020	Direct debit ST GEORGE \$411056821100		891.00		114,962.24 CR
02/02/2020	INTEREST			597.55	115,559.79 CR
02/02/2020	ADMIN FHE			12.00	115,571.79 CR
03/02/2020	Direct debit ST GEORGE S411056821100		891.00		114,680.79 CR
02/03/2020	INTEREST			557.63	115,238.42 CR
02/03/2020	ADMIN FEE			12.00	115,250.42 CR
03/03/2020	Direct debit ST GEORGE S411056821100		891.00		114,359.42 CR
02/04/2020	INTEREST			581.10	114,940.52 CR
02/04/2020	ADMIN FEE			12.00	114,952.52 CR
03/04/2020	OUTWARD D/B		891.00		114,061.52 CR
03/04/2020	OUTWARD D/B			891.00	114,952.52 CR
06/04/2020	BACKDATE 07/04/2020 DISHONOUR D/E FEE			9.00	114,961.52 CR
06/04/2020	BACKDATE 07/04/2020 DISHONOR D:B3			891.00	115,852.52 CR
06/04/2020	BACKDATE 07/04/2020 DISHONOR D:B3		891.00		114,961.52 CR
02/05/2020	INTEREST			554.22	115,515.74 CR
02/05/2020	ADMIN FEE			12.00	115,527.74 CR
04/05/2020	Direct debit ST GEORGE S411056821100		872.00		114,655.74 CR
02/06/2020	INTEREST			571.61	115,227.35 CR
02/06/2020	ADMIN FEE			12.00	115,239.35 CR
03/06/2020	Direct debit ST GEORGE: S41 1056821100		872.00		114,367.35 CR

Penfold & Tang Superfund

General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
			11,654.00	9,064.82	114,367.35 CR

Total Debits: 11,654.00

Total Credits: 9,064.82

Statement of Account
HOME LOAN

St George Bank
 A Division of
 Westpac Banking Corporation
 A 32133 007 457 141
 A FSL and Australian credit licence 233714

Customer Enquiries 13 33 30
 (8am to 8pm (EST), Mon-Sat)

Loan Acct Number S411 0568211 00

BSB/Acct ID No. 114-911 056821100

Statement Start Date 01/07/2019

Statement End Date 03/09/2019

Page 1 of 2

Loan Account

PENFOLD & TANG SUPER PTY LTD ATF PENFOLD & TANG SUPERFUND

Account Summary as at 03 Sep 2019

Opening Balance		Interest Charge for the Period		Total Debits excluding Interest		Total Credits		Closing Balance
116,956.53	+	\$1,880.92	+	36.00	-	2,758.00	=	116,115.45
Payments In Advance		Contract Term Remaining		Forecasted Term		Interest Offset Benefit for Statement Period		Annual Percentage Rate
\$8,378.90		21yrs 00mths		18yrs 04mths		\$0.00		6.270%

Repayment Details as at 03 Sep 2019

Monthly Repayment
\$903.00

Monthly Repayment Due Date
due on the 3rd

AS AT 03 SEP 2019 YOUR REPAYMENTS WERE IN ADVANCE BY \$8,378.90.



Biller Code: 808220
Ref: 1149 11056821100

**Please note: If your loan is currently at a fixed rate, then break costs may be payable if you make a prepayment (a payment exceeding your required repayment). **

Please check all entries on this statement. Please inform the Bank promptly of any error or unauthorised transaction.

Loan Acct Number S411 0568211 00

BSB/Acct ID No. 114-911 056821100

Statement Start Date 01/07/2019

Statement End Date 03/09/2019

Page 2 of 2

Phone Banking Plus
☎ 13 33 22

Transaction Details

Date	Transaction Description	Debit	Credit	Loan Balance
01 Jul 2019	<i>Opening Balance</i> Interest Rate 6.470% PA			116,956.53
02 Jul 2019	INTEREST	631.57		117,588.10
02 Jul 2019	ADMIN FEE	12.00		117,600.10
03 Jul 2019	OUTWARD D/E		937.00	116,663.10
16 Jul 2019	INTEREST RATE CHANGE TO 6.27% PA			116,663.10
02 Aug 2019	INTEREST	629.57		117,292.67
02 Aug 2019	ADMIN FEE	12.00		117,304.67
03 Aug 2019	OUTWARD D/E		918.00	116,386.67
02 Sep 2019	INTEREST	619.78		117,006.45
02 Sep 2019	ADMIN FEE	12.00		117,018.45
03 Sep 2019	OUTWARD D/E		903.00	116,115.45
03 Sep 2019	<i>Closing Balance</i>			116,115.45

Good news. From 31 May 2019, we removed the monthly \$5 Full Offset service fee. If you currently have an Interest Offset Facility, this reduced your monthly minimum repayment amount by \$5.

Statement of Account
HOME LOAN

St George Bank
 A Division of
 Westpac Banking Corporation
 A 3N 33 007 457 141
 A FSL and Australian credit licence 233734

Customer Enquiries 13 33 30
 (8am to 8pm (EST), Mon-Sat)

Loan Acct Number S411 0568211 00

BSB/Acct ID No. 114-911 056821100

Statement Start Date 04/09/2019

Statement End Date 03/03/2020

Page 1 of 2

Loan Account

PENFOLD & TANG SUPER PTY LTD ATF PENFOLD & TANG SUPERFUND

Account Summary as at 03 Mar 2020

	Opening Balance		Interest Charge for the Period		Total Debits excluding Interest		Total Credits		Closing Balance
	116,115.45	+	\$3,541.97	+	72.00	-	5,370.00	=	114,359.42
	Payments in Advance		Contract Term Remaining		Forecasted Term		Interest Offset Benefit for Statement Period		Annual Percentage Rate
	\$8,378.90		20yrs 06mths		17yrs 11mths		\$0.00		6.120%

Repayment Details as at 03 Mar 2020

Monthly Repayment
 \$891.00

Monthly Repayment Due Date
 due on the 3rd

AS AT 03 MAR 2020 YOUR REPAYMENTS WERE IN ADVANCE BY \$8,378.90.



Biller Code: 808220
Ref: 1149 11056821100

Please note: If your loan is currently at a fixed rate, then break costs may be payable if you make a prepayment (a payment exceeding your required repayment).

Please check all entries on this statement. Please inform the Bank promptly of any error or unauthorised transaction.

Loan Acct Number 5411 0568211 00

BSB/Acct ID No. 114-911 056821100

Statement Start Date 04/09/2019

Statement End Date 03/03/2020

Page 2 of 2

Phone Banking Plus

☎ 13 33 22

Transaction Details

Date	Transaction Description	Debit	Credit	Loan Balance
04 Sep 2019	Opening Balance Interest Rate 6.270% PA			116,115.45
02 Oct 2019	INTEREST	598.39		116,713.84
02 Oct 2019	ADMIN FEE	12.00		116,725.84
03 Oct 2019	OUTWARD D/E		903.00	115,822.84
16 Oct 2019	INTEREST RATE CHANGE TO 6.12% PA			115,822.84
02 Nov 2019	INTEREST	608.21		116,431.05
02 Nov 2019	ADMIN FEE	12.00		116,443.05
03 Nov 2019	OUTWARD D/E		903.00	115,540.05
02 Dec 2019	INTEREST	581.18		116,121.23
02 Dec 2019	ADMIN FEE	12.00		116,133.23
03 Dec 2019	OUTWARD D/E		891.00	115,242.23
02 Jan 2020	INTEREST	599.01		115,841.24
02 Jan 2020	ADMIN FEE	12.00		115,853.24
03 Jan 2020	OUTWARD D/E		891.00	114,962.24
02 Feb 2020	INTEREST	597.55		115,559.79
02 Feb 2020	ADMIN FEE	12.00		115,571.79
03 Feb 2020	OUTWARD D/E		891.00	114,680.79
02 Mar 2020	INTEREST	557.63		115,238.42
02 Mar 2020	ADMIN FEE	12.00		115,250.42
03 Mar 2020	OUTWARD D/E		891.00	114,359.42
03 Mar 2020	Closing Balance			114,359.42

A reminder you should periodically check with your insurer that the insurance on your property has adequate cover as your mortgage terms require you to fully insure your property. Find out more at the Australian Securities and Investments Commission website, moneysmart.gov.au. If you have a strata title you may be covered by body corporate insurance. To discuss your specific insurance needs, contact your current insurer, body corporate or contact us.

Statement of Account
HOME LOAN

St George Bank
A Division of
Westpac Banking Corporation
A 334 55 007 457 144
A 3SL and Australian credit licence 23374

Customer Enquiries 13 33 30
(8am to 8pm (EST), Mon-Sat)

Loan Acct Number S411 0568211 00

BSB/Acct ID No. 114-911 056821100

Statement Start Date 04/03/2020

Statement End Date 30/06/2020

Page 1 of 2

Loan Account

PENFOLD & TANG SUPER PTY LTD ATF PENFOLD & TANG SUPERFUND

Account Summary as at 30 Jun 2020

Opening Balance 114,359.42	+	Interest Charge for the Period \$1,706.93	+	Total Debits excluding Interest 936.00	-	Total Credits 2,635.00	=	Closing Balance 114,367.35
Payments In Advance \$7,487.90		Contract Term Remaining 20yrs 02mths		Forecasted Term 18yrs 00mths		Interest Offset Benefit for Statement Period \$0.00		Annual Percentage Rate 5.870%

Repayment Details as at 30 Jun 2020

Monthly Repayment
\$872.00

Monthly Repayment Due Date
due on the 3rd

AS AT 30 JUN 2020 YOUR REPAYMENTS WERE IN ADVANCE BY \$7,487.90.

INTEREST CHARGED FOR FINANCIAL YEAR END 30/06/2020 IS \$7,129.82.



Biller Code: 508220
Ref: 1149 11056 821 100

**Please note: If your loan is currently at a fixed rate, then break costs may be payable if you make a prepayment (a payment exceeding your required repayment). **

Please check all entries on this statement. Please inform the Bank promptly of any error or unauthorised transaction.

Loan Acct Number 5411 0568211 00

BSB/Acct ID No. 114-911 056821100

Statement Start Date 04/03/2020

Statement End Date 30/06/2020

Page 2 of 2

Phone Banking Plus

☎ 13 33 22

Transaction Details

Date	Transaction Description	Debit	Credit	Loan Balance
04 Mar 2020	Opening Balance Interest Rate 6.120% PA			114,359.42
17 Mar 2020	INTEREST RATE CHANGE TO 5.87% PA			114,359.42
02 Apr 2020	INTEREST	581.10		114,940.52
02 Apr 2020	ADMIN FEE	12.00		114,952.52
03 Apr 2020	OUTWARD D/E		891.00	114,061.52
06 Apr 2020	BACKDATE 07/04/2020 DISHONOUR D/E FEE	9.00		114,070.52
06 Apr 2020	BACKDATE 07/04/2020 DISHONOR D/E	891.00		114,961.52
02 May 2020	INTEREST	554.22		115,515.74
02 May 2020	ADMIN FEE	12.00		115,527.74
03 May 2020	OUTWARD D/E		872.00	114,655.74
02 Jun 2020	INTEREST	571.61		115,227.35
02 Jun 2020	ADMIN FEE	12.00		115,239.35
03 Jun 2020	OUTWARD D/E		872.00	114,367.35
30 Jun 2020	Closing Balance			114,367.35

A - Financial Statements

2020 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Supporting Documents

- Signed 2020 financials & ITR - Penfold & Tang Super Fund.pdf

Standard Checklist

- Attach copy of Financial Statements
- Attach copy of SMSF Annual Return

Penfold & Tang Superfund

Financial Statements & Reports

for the year ended

30 June 2020



Sam Greco & Co

Level 1, 1355 Gympie Road, ASPLEY QLD 4032

PO Box 354, ASPLEY QLD 4034

ABN: 16230504491

Phone 07 3263 5200 Fax 07 3263 4830

Email: info@taxonline.com.au

Penfold & Tang Superfund
Operating Statement

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
Income			
Investment Income			
Interest Received		0.10	0.00
Property Income	8	17,805.00	17,750.00
Contribution Income			
Employer Contributions		0.00	660.03
Personal Non Concessional		3,520.00	0.00
Total Income		<u>21,325.10</u>	<u>18,410.03</u>
Expenses			
Accountancy Fees		3,990.00	235.00
ASIC Fees		347.00	474.00
Auditor's Remuneration		836.00	0.00
Bank Charges		158.00	167.00
Depreciation		0.00	396.00
Property Expenses - Council Rates		3,444.95	3,306.86
Property Expenses - Insurance Premium		0.00	2,469.60
Property Expenses - Interest on Loans		7,129.82	7,802.04
		<u>15,905.77</u>	<u>14,850.50</u>
Member Payments			
Life Insurance Premiums		3,000.73	2,920.65
Investment Losses			
Changes in Market Values	9	0.00	(396.00)
Total Expenses		<u>18,906.50</u>	<u>17,375.15</u>
Benefits accrued as a result of operations before income tax			
		<u>2,418.60</u>	<u>1,034.88</u>
Income Tax Expense	10	0.00	0.00
Benefits accrued as a result of operations		<u>2,418.60</u>	<u>1,034.88</u>

The accompanying notes form part of these financial statements.

mtg M.T

Penfold & Tang Superfund

Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Plant and Equipment (at written down value) - Unitised	2	6,902.13	6,902.13
Real Estate Properties (Australian - Residential)	3	183,097.87	183,097.87
Total Investments		<u>190,000.00</u>	<u>190,000.00</u>
Other Assets			
Macquarie Acc:960 082 071		1,858.37	2,028.95
Total Other Assets		<u>1,858.37</u>	<u>2,028.95</u>
Total Assets		<u>191,858.37</u>	<u>192,028.95</u>
Less:			
Liabilities			
Limited Recourse Borrowing Arrangements		114,367.35	116,956.53
Total Liabilities		<u>114,367.35</u>	<u>116,956.53</u>
Net assets available to pay benefits		<u>77,491.02</u>	<u>75,072.42</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	5, 6		
Tang, Min Li - Accumulation		67,179.21	66,694.81
Penfold, Mark Wayne - Accumulation		10,311.81	8,377.61
Total Liability for accrued benefits allocated to members' accounts		<u>77,491.02</u>	<u>75,072.42</u>

The accompanying notes form part of these financial statements.

mwp M.T.

Notes to the Financial Statements

For the year ended 30 June 2020

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.


M.T.

Notes to the Financial Statements

For the year ended 30 June 2020

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Plant and Equipment (at written down value) - Unitised

	2020	2019
	\$	\$
12E Quay St - Carpet	259.56	259.56
12E Quay St - Hot Water System	281.13	281.13
12E Quay St - Kitchen Cupboards	4,105.02	4,105.02
12E Quay St - Oven	43.24	43.24
12E Quay St - Security screens and doors	2,213.18	2,213.18

Notes to the Financial Statements

For the year ended 30 June 2020

	6,902.13	6,902.13
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Note 3: Real Estate Properties (Australian - Residential)

	2020 \$	2019 \$
12E Quay Street Bundaberg East Qld 4670	183,097.87	183,097.87
	<u>183,097.87</u>	<u>183,097.87</u>

Note 4: Banks and Term Deposits

	2020 \$	2019 \$
Banks		
Macquarie Acc:960 082 071	1,858.37	2,028.95
	<u>1,858.37</u>	<u>2,028.95</u>

Note 5: Liability for Accrued Benefits

	2020 \$	2019 \$
Liability for accrued benefits at beginning of year	75,072.42	74,037.54
Benefits accrued as a result of operations	2,418.60	1,034.88
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	<u>77,491.02</u>	<u>75,072.42</u>

Note 6: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2020 \$	2019 \$
Vested Benefits	<u>77,491.02</u>	<u>75,072.42</u>

Note 7: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

M.T.

Notes to the Financial Statements

For the year ended 30 June 2020

Note 8: Rental Income

	2020 \$	2019 \$
12E Quay Street Bundaberg East Qld 4670	17,805.00	17,750.00
	17,805.00	17,750.00

Note 9: Changes in Market Values

Unrealised Movements in Market Value

	2020 \$	2019 \$
Plant and Equipment (at written down value) - Unitised		
12E Quay St - Carpet	0.00	97.34
12E Quay St - Hot Water System	0.00	105.42
12E Quay St - Kitchen Cupboards	0.00	114.52
12E Quay St - Oven	0.00	16.22
12E Quay St - Security screens and doors	0.00	62.50
	0.00	396.00
Total Unrealised Movement	0.00	396.00

Realised Movements in Market Value

	2020 \$	2019 \$
Total Realised Movement	0.00	0.00
Changes in Market Values	0.00	396.00

Note 10: Income Tax Expense

	2020 \$	2019 \$
The components of tax expense comprise		

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	362.79	155.23
Less:		
Tax effect of:		
Non Taxable Contributions	528.00	0.00
Increase in MV of Investments	0.00	59.40
Tax Losses Deducted	0.00	96.00

mt M.T.

Notes to the Financial Statements

For the year ended 30 June 2020

Add:

Tax effect of:

Tax Losses	164.85	0.00
------------	--------	------

Rounding	0.36	0.17
----------	------	------

Less credits:

Current Tax or Refund	<u>0.00</u>	<u>0.00</u>
-----------------------	-------------	-------------

Note 11: Subsequent Event - COVID-19

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

mwp *M.T.*

Penfold & Tang Superfund Investment Performance

As at 30 June 2020

Investment	Opening Value	Purchases / Additions	Sales / Reductions	Closing Value	Realised Market Gain	Unrealised Market Gain	Net Income	Income and Market Gain	Return %
Bank Accounts									
Macquarie Acc:960 082 071	2,028.95	0.00	0.00	1,858.37	0.00	0.00	0.10	0.10	0.00 %
	2,028.95	0.00	0.00	1,858.37	0.00	0.00	0.10	0.10	0.00 %
Plant and Equipment (at written down value) - Unifised									
PENF0006_ 12E Quay St - Carpet	259.56	0.00	0.00	259.56	0.00	0.00	0.00	0.00	0.00 %
PENF0006_ 12E Quay St - Hot Water System	281.13	0.00	0.00	281.13	0.00	0.00	0.00	0.00	0.00 %
PENF0006_ 12E Quay St - Kitchen Cupboards	4,105.02	0.00	0.00	4,105.02	0.00	0.00	0.00	0.00	0.00 %
PENF0006_ 12E Quay St - Oven	43.24	0.00	0.00	43.24	0.00	0.00	0.00	0.00	0.00 %
PENF0006_ 12E Quay St - Security screens and doors	2,213.18	0.00	0.00	2,213.18	0.00	0.00	0.00	0.00	0.00 %
	6,902.13	0.00	0.00	6,902.13	0.00	0.00	0.00	0.00	0.00 %
Real Estate Properties (Australian - Residential)									
PENTQUAY 12E Quay Street Bundaberg East Qld 4670	183,097.87	0.00	0.00	183,097.87	0.00	0.00	7,230.23	7,230.23	3.95 %
	183,097.87	0.00	0.00	183,097.87	0.00	0.00	7,230.23	7,230.23	3.95 %
	192,028.95	0.00	0.00	191,858.37	0.00	0.00	7,230.33	7,230.33	3.77 %

msp M.T.

Penfold & Tang Superfund Investment Summary Report

As at 30 June 2020

Investment	Units	Market Price ¹	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Macquarie Acc:960 082 071		1,858.370000	1,858.37	1,858.37	1,858.37			0.97 %
			1,858.37		1,858.37		0.00 %	0.97 %
Other Assets								
PENF0006_B Borrowing Cost - St George BORROWING CO	1.00	0.000000	0.00	2,215.00	2,215.00	(2,215.00)	(100.00) %	0.00 %
Plant and Equipment (at written down value) - Unutilised								
PENF0006_1 12E Quay St - Carpet 2EQUAYST-C	1.00	259.560000*	259.56	1,200.00	1,200.00	(940.44)	(78.37) %	0.14 %
PENF0006_1 12E Quay St - Hot Water 2EQUAYST- System H	1.00	281.130000*	281.13	1,394.00	1,394.00	(1,112.87)	(79.83) %	0.15 %
PENF0006_1 12E Quay St - Kitchen 2EQUAYST- Cupboards K	1.00	4,105.020000*	4,105.02	4,580.98	4,580.98	(475.96)	(10.39) %	2.14 %
PENF0006_1 12E Quay St - Oven 2EQUAYST-O	1.00	43.240000*	43.24	558.00	558.00	(514.76)	(92.25) %	0.02 %
PENF0006_1 12E Quay St - Security 2EQUAYST- screens and doors S	1.00	2,213.180000*	2,213.18	2,500.00	2,500.00	(286.82)	(11.47) %	1.15 %
			6,902.13		10,232.98	(3,330.85)	(32.55) %	3.60 %
Real Estate Properties (Australian - Residential)								
PENTQUAY 12E Quay Street Bundaberg East Qld 4670	1.00	183,097.870000*	183,097.87	252,456.64	252,456.64	(69,358.77)	(27.47) %	95.43 %
			183,097.87		252,456.64	(69,358.77)	(27.47) %	95.43 %
			191,858.37		266,762.99	(74,904.62)	(28.08) %	100.00 %

¹Market Prices as at Reporting Date. Note: Where prices unavailable, system will use last known price

* Investments using last known price

Investment Market Price Market Price Date

mwp M.T

12E Quay St - Carpet	259.560000	30/06/2018
12E Quay St - Hot Water System	281.130000	30/06/2018
12E Quay St - Kitchen Cupboards	4105.020000	30/06/2018
12E Quay St - Oven	43.240000	30/06/2018
12E Quay St - Security screens and doors	2213.180000	30/06/2018
12E Quay Street Bundaberg East Qld 4670	183097.870000	30/06/2019

M.T

Penfold & Tang Superfund Investment Income Report

As at 30 June 2020

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits *1	Assessable Income			Distributed Capital Gains	Non- Assessable Payments	
								(Excl. Capital Gains) *2	TFN Credits	Other Deductions			
Bank Accounts													
Macquarie Acc:960 082 071	0.10			0.10	0.00	0.00	0.00	0.10			0.00		0.00
	0.10			0.10	0.00	0.00	0.00	0.10			0.00		0.00
Real Estate Properties (Australian - Residential)													
PENTQUAY 12E Quay Street Bundaberg East Qld 4670	17,805.00							17,805.00					
	17,805.00							17,805.00			0.00		0.00
	17,805.10			0.10	0.00	0.00	0.00	17,805.10			0.00		0.00

Assessable Income (Excl. Capital Gains) **17,805.10**
 Net Capital Gain **0.00**
Total Assessable Income 17,805.10

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

rwj M.T

Penfold & Tang Superfund Depreciation Schedule

For The Period 01 July 2019 - 30 June 2020

Investment	Purchase Date	Cost	Opening Written Down Value	Adjustments		Total Value For Depreciation ¹	Depreciation			Closing Written Down Value	
				Disposals/ Decrease	Additions/ Increase		Method	Rate	Calculated Depreciation ²		Posted Depreciation ³
Capital Items											
Plant and Equipment (at written down value) - Unitised											
12E Quay St - Kitchen Cupboards	05/05/2014	4,580.98	3,990.50			4,580.98	Prime Cost	2.50 %	114.52	0.00	3,990.50
12E Quay St - Security screens and doors	28/11/2013	2,500.00	2,150.68			2,500.00	Prime Cost	2.50 %	62.50	0.00	2,150.68
		7,080.98	6,141.18			7,080.98				0.00	6,141.18
Low Value Pool (Full Rate)											
Plant and Equipment (at written down value) - Unitised											
12E Quay St - Carpet	28/10/2013	1,200.00	162.23			162.23	Low Value Pool	37.50 %	60.84	0.00	162.23
12E Quay St - Hot Water System	07/11/2012	1,394.00	175.71			175.71	Low Value Pool	37.50 %	65.89	0.00	175.71
12E Quay St - Oven	11/10/2012	558.00	27.03			27.03	Low Value Pool	37.50 %	10.14	0.00	27.03
		3,152.00	364.97			364.97				0.00	364.97
		10,232.98	6,506.15			7,445.95				0.00	6,506.15

¹ Amounts have been pro rated based on number of days in the year

² Depreciation calculated as per depreciation method

³ Depreciation amounts posted to the ledger

Ray M.T.

Penfold & Tang Superfund Compilation Report

We have compiled the accompanying special purpose financial statements of the Penfold & Tang Superfund which comprise the statement of financial position as at 30/06/2020 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of Penfold & Tang Superfund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Sam Greco & Co Chartered Accountants

of

Level 1 Mitcham House 1355 Gympie Road, Aspley, Queensland 4034

Signed:



Dated:

4/12/2022

M.T.
M.T.

Penfold & Tang Superfund
Trustees Declaration

Penfold and Tang Super Pty Ltd ACN: 136376193

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

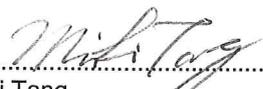
- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:


.....
Mark Wayne Penfold
Penfold and Tang Super Pty Ltd
Director


.....
Min Li Tang
Penfold and Tang Super Pty Ltd
Director

Dated this 29th day of March 2022



Minutes of a meeting of the Director(s)

held on / / at 42 Tintara Street, Carseldine, Queensland 4034

- PRESENT:** Mark Wayne Penfold and Min Li Tang
- MINUTES:** The Chair reported that the minutes of the previous meeting had been signed as a true record.
- FINANCIAL STATEMENTS OF SUPERANNUATION FUND:** It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.
- The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2020 and it was resolved that such statements be and are hereby adopted as tabled.
- TRUSTEE'S DECLARATION:** It was resolved that the trustee's declaration of the Superannuation Fund be signed.
- ANNUAL RETURN:** Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
- TRUST DEED:** The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
- INVESTMENT STRATEGY:** The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
- INSURANCE COVER:** The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
- ALLOCATION OF INCOME:** It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
- INVESTMENT ACQUISITIONS:** It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.
- INVESTMENT DISPOSALS:** It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.
- AUDITORS:** It was resolved that
- Super Audits Pty Ltd
- of
- 5A Broadway, Glenelg South, South Australia 5045
- act as auditors of the Fund for the next financial year.

W.P. M.T

Minutes of a meeting of the Director(s)

held on / / at 42 Tintara Street, Carseldine, Queensland 4034

TAX AGENTS:

It was resolved that

Sam Greco & Co Chartered Accountants

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –



Mark Wayne Penfold

Chairperson

Mark Wayne Penfold M.T.

Penfold & Tang Superfund Members Statement

Min Li Tang
42 Tintara Street
Carseldine, Queensland, 4034, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries	N/A
Age:	52	Vested Benefits	67,179.21
Tax File Number:	Provided	Total Death Benefit	667,179.21
Date Joined Fund:	31/03/2009	Current Salary	0.00
Service Period Start Date:	31/03/2009	Previous Salary	0.00
Date Left Fund:		Disability Benefit	0.00
Member Code:	TANMIN00001A		
Account Start Date	31/03/2009		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

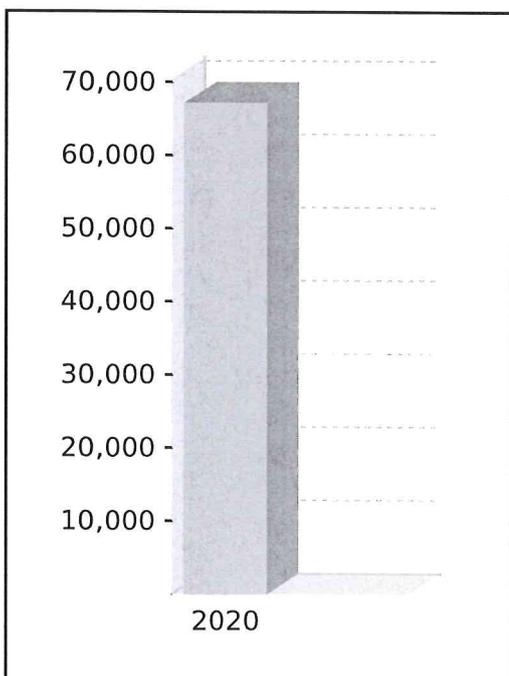
Total Benefits 67,179.21

Preservation Components

Preserved 61,404.66
Unrestricted Non Preserved 5,774.55
Restricted Non Preserved

Tax Components

Tax Free 33,477.40
Taxable 33,701.81



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	66,694.81
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	1,760.00
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	1,671.03
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	(54.10)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	3,000.73
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	67,179.21

mp M.T

Penfold & Tang Superfund Members Statement

Mark Wayne Penfold
42 Tintara Street
Carseldine, Queensland, 4034, Australia

Your Details

Date of Birth : Provided
Age: 47
Tax File Number: Provided
Date Joined Fund: 31/03/2009
Service Period Start Date: 31/03/2009
Date Left Fund:
Member Code: PENMAR00001A
Account Start Date 31/03/2009
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries N/A
Vested Benefits 10,311.81
Total Death Benefit 1,510,311.81
Current Salary 0.00
Previous Salary 0.00
Disability Benefit 0.00

Your Balance

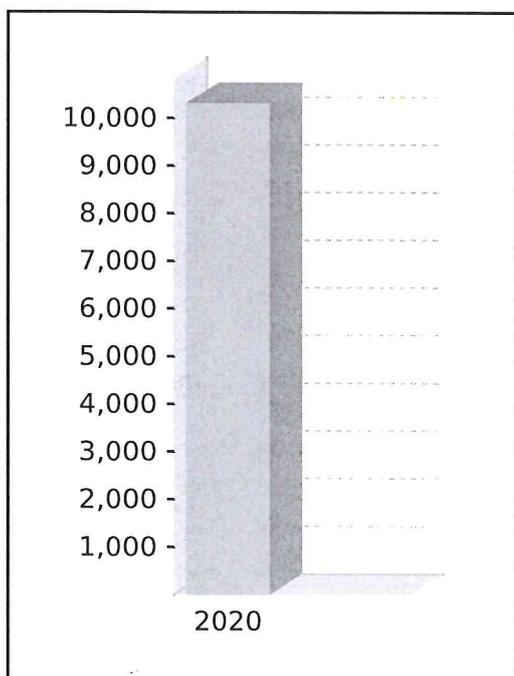
Total Benefits 10,311.81

Preservation Components

Preserved 10,311.81
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free 2,770.05
Taxable 7,541.76



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	8,377.61
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	1,760.00
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	228.30
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	54.10
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	10,311.81

mp M.T.

PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number

Year

Name of partnership, trust, fund or entity

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director



Date

PART B Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgment channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

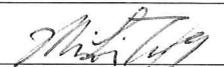
Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number

Account Name

I authorise the refund to be deposited directly to the specified account.

Signature



Date

Self-managed superannuation fund annual return

2020

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2020 (NAT 71287)

Return year

The Self-managed superannuation fund annual return instructions 2020 (NAT 71606) (the instructions) can assist you to complete this annual return.

The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT3036).

Section A: Fund information

1 Tax file number (TFN)

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

Penfold And Tang Superfund

3 Australian business number (ABN)

4 Current postal address

PO Box 354

ASPLEY

QLD

4034

5 Annual return status

Is this an amendment to the SMSF's 2020 return?

A N

Is this the first required return for a newly registered SMSF?

B N

6 SMSF auditor

Auditor's name

Title

Mr

Family name

Boys

First given name

Anthony

Other given names

SMSF Auditor Number

100 014 140

Auditor's phone number

0410 712708

Use Agent address details?

Postal address

PO Box 3376

Rundle Mall

SA

5000

Date audit was completed

A

Was Part A of the audit report qualified?

B N

Was Part B of the audit report qualified?

C N

If Part B of the audit report was qualified, have the reported issues been rectified?

D

M.T.

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number (must be six digits) 182512 Fund account number 960082071

Fund account name (for example, J&Q Citizen ATF J&Q Family SF) Penfold and Tang Superfund

I would like my tax refunds made to this account. Y Print Y for yes or N for no. If Yes, Go to C.

B Financial institution account details for tax refunds

Use Agent Trust Account? N

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

C Electronic service address alias

Provide the electronic service address (ESA) issued by your SMSF messaging provider (For example, SMSFdataESAAlias). See instructions for more information.

8 Status of SMSF

Australian superannuation fund A Y

Fund benefit structure B A Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? C Y

9 Was the fund wound up during the income year?

N Print Y for yes or N for no. If yes, provide the date on which fund was wound up Day Month Year

Have all tax lodgment and payment obligations been met?

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year? N Print Y for yes or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

If No, Go to Section B: Income

If Yes Exempt current pension income amount A

Which method did you use to calculate your exempt current pension income?

Segregated assets method B

Unsegregated assets method C

Was an actuarial certificate obtained? D Print Y for yes

Did the fund have any other income that was assessable? E Print Y for yes or N for no. If Yes, go to Section B: Income

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. If No - Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement

Handwritten initials: mnp M.T

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** **N**

Print Y for yes or N for no.

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital Gains Tax (CGT) schedule 2020

Have you applied an exemption or rollover? **M**

Print Y for yes or N for no.

Code

Net capital gain **A**

Gross rent and other leasing and hiring income **B**

Gross interest **C**

Forestry managed investment scheme income **X**

Gross foreign income

D1

Net foreign income **D** Loss

Australian franking credits from a New Zealand company **E**

Transfers from foreign funds **F** Number

Gross payments where ABN not quoted **H** Loss

Gross distribution from partnerships **I** Loss

* Unfranked dividend amount **J**

* Franked dividend amount **K**

* Dividend franking credit **L** Code

* Gross trust distributions **M** Code

Assessable contributions (R1 plus R2 plus R3 less R6) **R**

Calculation of assessable contributions

Assessable employer contributions

R1

plus Assessable personal contributions

R2

plus #*No-TFN-quoted contributions

R3

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6

Calculation of non-arm's length income

* Net non-arm's length private company dividends

U1

plus * Net non-arm's length trust distributions

U2

plus * Net other non-arm's length income

U3

* Other income **S** Code

*Assessable income due to changed tax status of fund **T**

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3) **U**

#This is a mandatory label
* If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) **W** Loss

Exempt current pension income **Y**

TOTAL ASSESSABLE INCOME (W less Y) **V** Loss

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Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS	NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia A1 <input style="width: 100px;" type="text" value="7,129"/>	A2 <input style="width: 100px;" type="text"/>
Interest expenses overseas B1 <input style="width: 100px;" type="text"/>	B2 <input style="width: 100px;" type="text"/>
Capital works expenditure D1 <input style="width: 100px;" type="text"/>	D2 <input style="width: 100px;" type="text"/>
Decline in value of depreciating assets E1 <input style="width: 100px;" type="text"/>	E2 <input style="width: 100px;" type="text"/>
Insurance premiums – members F1 <input style="width: 100px;" type="text" value="3,000"/>	F2 <input style="width: 100px;" type="text"/>
SMSF auditor fee H1 <input style="width: 100px;" type="text" value="836"/>	H2 <input style="width: 100px;" type="text"/>
Investment expenses I1 <input style="width: 100px;" type="text" value="3,444"/>	I2 <input style="width: 100px;" type="text"/>
Management and administration expenses J1 <input style="width: 100px;" type="text" value="4,495"/>	J2 <input style="width: 100px;" type="text"/>
Forestry managed investment scheme expense U1 <input style="width: 100px;" type="text"/>	U2 <input style="width: 100px;" type="text"/>
Other amounts L1 <input style="width: 100px;" type="text"/> <small>Code</small> <input style="width: 30px;" type="text"/>	L2 <input style="width: 100px;" type="text"/> <small>Code</small> <input style="width: 30px;" type="text"/>
Tax losses deducted M1 <input style="width: 100px;" type="text"/>	
TOTAL DEDUCTIONS N <input style="width: 100px;" type="text" value="18,904"/> (Total A1 to M1)	TOTAL NON-DEDUCTIBLE EXPENSES Y <input style="width: 100px;" type="text" value="0"/> (Total A2 to L2)
#TAXABLE INCOME OR LOSS <small>Loss</small> O <input style="width: 100px;" type="text" value="1,099"/> <small>L</small> (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)	TOTAL SMSF EXPENSES Z <input style="width: 100px;" type="text" value="18,904"/> (N plus Y)

#This is a mandatory label.

Section D: Income tax calculation statement

#Important: Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory. If you leave these labels blank you will have specified a zero amount

13 Calculation statement

Please refer to the Self-managed superannuation fund annual return instructions 2020 on how to complete the calculation statement.

#Taxable income A <input style="width: 100px;" type="text" value="0"/>	(an amount must be included even if it is zero)
#Tax on taxable income T1 <input style="width: 100px;" type="text" value="0.00"/>	(an amount must be included even if it is zero)
#Tax on no-TFN-quoted contributions J <input style="width: 100px;" type="text" value="0.00"/>	(an amount must be included even if it is zero)
Gross tax B <input style="width: 100px;" type="text" value="0.00"/>	(T1 plus J)

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Foreign income tax offset C1 <input type="text"/>	Non-refundable non-carry forward tax offsets C <input type="text" value="0.00"/> (C1 plus C2)
Rebates and tax offsets C2 <input type="text"/>	

SUBTOTAL 1
T2
(B less C –cannot be less than zero)

Early stage venture capital limited partnership tax offset D1 <input type="text"/>	Non-refundable carry forward tax offsets D <input type="text" value="0.00"/> (D1 plus D2 plus D3 plus D4)
Early stage venture capital limited partnership tax offset carried forward from previous year D2 <input type="text"/>	
Early stage investor tax offset D3 <input type="text"/>	
Early stage investor tax offset carried forward from previous year D4 <input type="text"/>	

SUBTOTAL 2
T3
(T2 less D –cannot be less than zero)

Complying fund's franking credits tax offset E1 <input type="text"/>	Refundable tax offsets E <input type="text" value="0.00"/> (E1 plus E2 plus E3 plus E4)
No-TFN tax offset E2 <input type="text"/>	
National rental affordability scheme tax offset E3 <input type="text"/>	
Exploration credit tax offset E4 <input type="text"/>	

#TAX PAYABLE T5
(T3 less E - cannot be less than zero)

Section 102AAM interest charge
G

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Fund's tax file number (TFN)

Credit for interest on early payments – amount of interest
H1

Credit for tax withheld – foreign resident withholding (excluding capital gains)
H2

Credit for tax withheld – where ABN or TFN not quoted (non-individual)
H3

Credit for TFN amounts withheld from payments from closely held trusts
H5

Credit for interest on no-TFN tax offset
H6

Credit for foreign resident capital gains withholding amounts
H8

Eligible credits
H
 (H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds **I**
 (Remainder of refundable tax offsets).
 (unused amount from label E- an amount must be included even if it is zero)

PAYG instalments raised
K

Supervisory levy
L

Supervisory levy adjustment for wound up funds
M

Supervisory levy adjustment for new funds
N

Total amount of tax payable **S**
 (T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

If total loss is greater than \$100,000, complete and attach a Losses schedule 2020.

Tax losses carried forward to later income years **U**

Net capital losses carried forward to later income years **V**

	Net capital losses brought forward from prior years	Net capital losses carried forward to later income years
Non-Collectables	0	0
Collectables	0	0

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Section F / Section G: Member Information

In Section F / G report all current members in the fund at 30 June.
 Use Section F / G to report any former members or deceased members who held an interest in the fund at any time during the income year.

Title	Mr	See the Privacy note in the Declaration.	Member Number	1
Family name	Penfold	Member's TFN		
First given name	Mark		Account status	<input type="radio"/> Code
Other given names	Wayne			
Date of birth	22/08/1972	If deceased, date of death		

Contributions

OPENING ACCOUNT BALANCE 8,377.61

Refer to instructions for completing these labels

Employer contributions **A**

ABN of principal employer **A1**

Personal contributions **B** 1,760.00

CGT small business retirement exemption **C**

CGT small business 15-year exemption amount **D**

Personal injury election **E**

Spouse and child contributions **F**

Other third party contributions **G**

TOTAL CONTRIBUTIONS N 1,760.00
 (Sum of labels A to M)

Proceeds from primary residence disposal **H**

Receipt date **H**

Assessable foreign superannuation fund amount **I**

Non-assessable foreign superannuation fund amount **J**

Transfer from reserve: assessable amount **K**

Transfer from reserve: non-assessable amount **L**

Contributions from non-complying funds and previously non-complying funds **T**

Any other contributions (including Super Co-contributions and low Income Super Contributions) **M**

Other transactions

Accumulation phase account balance **S1** 10,311.81

Retirement phase account balance - Non CDBIS **S2** 0.00

Retirement phase account balance - CDBIS **S3** 0.00

TRIS Count

Allocated earnings or losses **O** 174.20 Loss

Inward rollovers and transfers **P**

Outward rollovers and transfers **Q**

Lump Sum payment **R1** Code

Income stream payment **R2** Code

CLOSING ACCOUNT BALANCE S 10,311.81
 S1 plus S2 plus S3

Accumulation phase value **X1**

Retirement phase value **X2**

Outstanding limited recourse borrowing arrangement amount **Y**

Fund's tax file number (TFN)

See the Privacy note in the Declaration.

Title	MS	Member's TFN		Member Number	2
Family name	Tang			Account status	<input type="radio"/> Code
First given name	Min				
Other given names	Li				
Date of birth	19/02/1968	If deceased, date of death			

Contributions

OPENING ACCOUNT BALANCE 66,694.81

Refer to instructions for completing these labels

Employer contributions

A

ABN of principal employer

A1

Personal contributions

B 1,760.00

CGT small business retirement exemption

C

CGT small business 15-year exemption amount

D

Personal injury election

E

Spouse and child contributions

F

Other third party contributions

G

Proceeds from primary residence disposal

H

Receipt date

H

Assessable foreign superannuation fund amount

I

Non-assessable foreign superannuation fund amount

J

Transfer from reserve: assessable amount

K

Transfer from reserve: non-assessable amount

L

Contributions from non-complying funds and previously non-complying funds

T

Any other contributions (including Super Co-contributions and low Income Super Contributions)

M

TOTAL CONTRIBUTIONS **N** 1,760.00

(Sum of labels A to M)

Other transactions

Accumulation phase account balance

S1 67,179.21

Retirement phase account balance - Non CDBIS

S2 0.00

Retirement phase account balance - CDBIS

S3 0.00

TRIS Count

Allocated earnings or losses **O** 1,275.60

Loss **L**

Inward rollovers and transfers **P**

Outward rollovers and transfers **Q**

Lump Sum payment **R1**

Code

Income stream payment **R2**

Code

CLOSING ACCOUNT BALANCE **S** 67,179.21

S1 plus S2 plus S3

Accumulation phase value **X1**

Retirement phase value **X2**

Outstanding limited recourse borrowing arrangement amount **Y**

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Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A**

Unlisted trusts **B**

Insurance policy **C**

Other managed investments **D**

15b Australian direct investments

Cash and term deposits **E**

Debt securities **F**

Loans **G**

Listed shares **H**

Unlisted shares **I**

Limited recourse borrowing arrangements

Australian residential real property
J1

Australian non-residential real property
J2

Overseas real property
J3

Australian shares
J4

Overseas shares
J5

Other
J6

Property count
J7

Limited recourse borrowing arrangements **J**

Non-residential real property **K**

Residential real property **L**

Collectables and personal use assets **M**

Other assets **O**

15c Other investments

Crypto-Currency **N**

15d Overseas direct investments

Overseas shares **P**

Overseas non-residential real property **Q**

Overseas residential real property **R**

Overseas managed investments **S**

Other overseas assets **T**

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U**
(Sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year **N**

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** Print Y for yes or N for no.

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** Print Y for yes or N for no.

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16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1	114,367	
Permissible temporary borrowings	V2		
Other borrowings	V3		
			Borrowings V 114,367
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)		W	77,491
Reserve accounts		X	
Other liabilities		Y	
TOTAL LIABILITIES		Z	191,858

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains	H	
Total TOFA losses	I	

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2019–20 income year, write 2020). **A**

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2020. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2020 for each election **C**

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2020. **D**

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Section K:Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

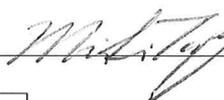
The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature



Date

Preferred trustee or director contact details:

Title

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I,

declare that the Self-managed superannuation fund annual return 2020 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date

Tax agent's contact details

Title

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Tax agent number

Reference number

Losses schedule

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2020 tax return.

Superannuation funds should complete and attach this schedule to their 2020 tax return.

2020

Refer to *Losses schedule instructions 2020*, available on our website www.ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

Name of entity

Australian business number (ABN)

Part A Losses carried forward to the 2020-21 income year - excludes film losses

1 Tax losses carried forward to later income years

Year of loss		
2019-20	B	1,099
2018-19	C	
2017-18	D	1,886
2016-17	E	14,451
2015-16	F	2,146
2014-15 and earlier income years	G	
Total	U	19,582

Transfer the amount at label U to the Tax losses carried forward to later income years label on your tax return.

Part F Tax losses reconciliation statement

Balance of tax losses brought forward from the prior income year	A	18,483
ADD Uplift of tax losses of designated infrastructure project entities	B	
SUBTRACT Net forgiven amount of debt	C	
ADD Tax loss incurred (if any) during current year	D	1,099
ADD Tax loss amount from conversion of excess franking offsets	E	
SUBTRACT Net exempt income	F	
SUBTRACT Tax losses forgone	G	
SUBTRACT Tax losses deducted	H	
SUBTRACT Tax losses transferred out under Subdivision 170-A (only for transfers involving a foreign bank branch or a PE of a foreign financial entity)	I	
Total tax losses carried forward to later income years	J	19,582

Transfer the amount at J to the Tax losses carried forward to later income years label on your tax return.

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If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For more information about your privacy go to ato.gov.au/privacy

Taxpayer's declaration

I declare that the information on this form is true and correct.

Signature

Date

Contact person

Daytime contact number

Area code

Number

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Penfold And Tang Superfund
27 Geraint Street CARSELDINE QLD 4034

Mr Anthony Boys
Super Audits Pty Ltd
PO Box 3376
Rundle Mall SA 5000

Dear Sir,

Penfold And Tang Superfund

Superannuation Fund Management/Trustee Representation Letter

In connection with your audit examination of the financial report of Penfold And Tang Superfund for the year ended 30 June 2020, hereby confirm, at your request that to best of our knowledge and belief, the following representation relating to the accounts are correct.

Financial Report

We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter, for the preparation of the financial report.

The management/trustee have determined that the fund is not a reporting entity for the year ended 30 June 2020 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the fund. Accordingly, the financial report prepared is a special purpose financial report, which is for distribution to members of the fund and to satisfy the requirement of the SISA and the SISR, and to confirm that the financial report is free of material misstatements, including omissions.

Sole Purpose

The fund has been maintained for the sole purpose of providing superannuation benefits to its members and their dependents.

Superannuation Fund Books/Records/Minutes

- (a) We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit.
- (a) We have made available to you Minutes of all trustee(s)' meetings and the Trust Deed.
- (b) We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial statements, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements.
- (c) We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.
- (d) Records maintained during the period were in accordance with the Australian Taxation Office requirements.

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Asset Form

The assets of the superannuation fund are being held in a form suitable for the benefit of the members of the fund, and have been held in accordance with the fund's investment strategy.

Ownership and Pledging of Assets

The superannuation fund has satisfactory title to all assets disclosed in the Statement of Financial Position. Investments are registered in the name of the trustee(s).

No assets of the superannuation fund have been pledged to secure liabilities of the superannuation fund or of others.

Investments

- (e) We have considered the requirement of generally accepted accounting standards in regards to impairment of assets when assessing the impairment of assets and in ensuring that no assets are stated in excess of their recoverable amount.
- (f) There are no commitments, fixed or contingent, for the purchase or sale of long-term investments that have not been disclosed in the financial statements.
- (g) The investment strategy has been determined with due regard to risk, return, liquidity, diversity and the insurance needs of fund members, and the assets of the fund are in line with this strategy.
- (h) All investments are acquired, maintained and disposed of on an arm's length basis.

Trust Deed

The superannuation fund is being conducted in accordance with its Trust Deed.

Superannuation Industry (Supervision) Act and Regulations

- (i) The fund meets the definition of a self-managed superannuation fund under the SISA.
- (j) The fund has been conducted in accordance with the SISA, the SISR and its governing rules at all times during the year. Also there were no amendments to the governing rules during the year, except as notified to you.
- (k) The fund is being conducted in accordance with the SISA and the SISR, in particular the relevant requirements of the following provisions:

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67,67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA
- (l) The trustee(s) have been nominated and may only be removed in such manner and circumstances as are allowed in the Trust Deed.
- (m) The trustees are not disqualified persons under s126K of the SISA.
- (n) Any vacancy among the trustee(s) is filled in accordance with the Trust Deed.
- (o) The trustee(s) have complied with all trustee standards set out in SISR and the covenant prescribed by section 52 of the SISA.

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- (p) The trustee(s) have complied with all investment standards set out in the SISA and the SISR.
- (q) Information retention obligations have been complied with.
- (r) All contributions accepted and benefits paid have been in accordance with the governing rules of the fund and relevant provisions of the SISA and the SISR.

There are no breaches or possible breaches of the SIS legislation whose effects should be considered for disclosure in the financial report or to the Australian Taxation Office.

Commitments

- (s) There are no material commitments for construction or acquisition of property, plant and equipment to acquire other non-current assets, such as investments or intangibles, other than those disclosed in the financial report.
- (t) There were no commitments for purchase or sale of securities or assets or any options given by the fund including options over share capital.

Taxation

- (u) We have calculated income tax expense, current tax liability, deferred tax liability and deferred tax asset according to the definitions of taxable income and allowable deductions. We have calculated and recognised all other applicable taxes according to the relevant tax legislation.
- (v) There are no activities that invoke the anti-avoidance provisions of any applicable tax legislation.

Borrowings

The trustees have not borrowed money on behalf of the superannuation fund with the exception of borrowings which were allowable under the SIS Act and the SIS Regulations.

Related Parties

- (w) The fund has not made any loans to, or provided financial assistance to members of the fund or their relatives.
- (x) No asset has been acquired from a member or related party other than as permitted under the SISA and the SISR.
- (y) Related party transactions and related amounts receivable or payable have been properly disclosed in the financial statements.
- (z) All related party transactions have been conducted on commercial terms as if the transaction was undertaken on an arms length basis in accordance with section 109 of the SIS Act.

Accounting Misstatement Detected by Audit

There has been no misstatement noted by audit during the course of the current year audit.

Insurance

The superannuation fund has an established procedure whereby an officer reviews at least annually the adequacy of insurance cover on all assets and insurable risks where relevant. This review has been

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performed and where it is considered appropriate, assets and insurable risks of the superannuation fund are adequately covered by insurance.

Accounting Estimates

We confirm the significant assumptions used in making accounting estimates are reasonable.

Fair Value Measurements and Disclosures

We confirm that significant assumptions used in fair value measurements and disclosures are reasonable and appropriately reflect our intent and ability to carry out specific courses of action on behalf of the fund.

Going Concern

In the opinion of the trustees there are reasonable grounds to believe that the superannuation fund will be able to:

- Pay its debts as and when they fall due.
- Continue as a going concern for the foreseeable future.

We, therefore, confirm that the going concern basis is appropriate for the financial report.

Events after Balance Sheet Date

We are not aware of any events that have occurred between the financial reporting date to the date of this letter that we need to disclose or recognise in the financial report.

Comparative Information

We confirm that there have been no restatements made to correct a material misstatement in the prior period financial report that affects the comparative information.

Fraud and Error

- (aa) There has been no:
- (i) Fraud, error, or non-compliance with laws and regulations involving management or employees who have a significant role in the internal control structure.
 - (i) Fraud, error, or non-compliance with laws and regulations that could have a material effect on the financial report.
 - (ii) Communication from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.
- (bb) The superannuation fund has disclosed to the auditor all significant facts relating to any frauds or suspected frauds known to management that may have affected the superannuation fund.
- (cc) The superannuation fund has disclosed to the auditor the results of its assessment of the risk that the financial report may be materially misstated as a result of fraud.
- (dd) The superannuation fund has disclosed to the auditor the results of its assessment of the risk that the financial report may be materially misstated as a result of fraud.

Legal Matters

We confirm that all matters that may result in legal action against the fund or the trustees in respect of the fund, have been discussed with a solicitor and brought to the attention of the auditor so that a solicitor's representation letter may be obtained.

 M.T.

General

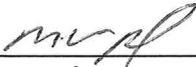
- (ee) Neither the superannuation fund nor any Trustees have any plans or intentions that may materially affect the book value or classification of assets and liabilities at balance sheet date.
- (ff) The superannuation fund accepts responsibility for the implementation and operations of accounting and internal control systems that are designed to prevent and detect fraud and error. We have established and maintained adequate internal control to facilitate the preparation of a reliable financial report, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.
- (gg) There are no violations or possible violations of laws or regulations whose effects should be considered for disclosure in the financial report or as a basis for recording an expense.
- (hh) The superannuation fund has complied with all aspects of contractual agreements that would have a material effect on the financial report in the event of non-compliance.

We understand that your examination was made in accordance with the Australian Auditing Standards and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the fund taken as a whole, and that your tests of the financial records and other auditing procedures were limited to those which you considered necessary for that purpose.

Additional Matters

There are no additional matters.

Signed by the Directors of Penfold and Tang Super Pty Ltd as Trustee for the Penfold And Tang Superfund



Director / Trustee
Mark Wayne Penfold



Director / Trustee
Min Li Tang

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Penfold And Tang Superfund

Dear Mark and Jenny

Penfold And Tang Superfund
Audit Engagement Letter

Objectives and Scope of the Audit

You have requested that we audit the financial statements of the SMSF for the year ended 30 June 2020. We are pleased to confirm our acceptance and understanding of this engagement by means of this letter.

Our audit will be performed in accordance with Australian Auditing Standards, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the *Superannuation Industry (Supervision) Regulations* (SISR) with the objective of expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and the SISR.

Our Responsibilities

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the implementation and operation of accounting and internal control systems that are designed to prevent and detect fraud and error, as well as evaluating the overall presentation of the financial report.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, there is an unavoidable risk that some material misstatement may not be detected, even though the audit is properly planned and performed in accordance with Australian Auditing Standards.

In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. We will, however, communicate to you in writing any significant deficiencies in internal control relevant to the audit of the financial report that we have identified during the audit.

Trustees' Responsibilities

Our audit will be conducted on the basis that the trustee(s) acknowledge and understand that they have responsibilities:

- For the preparation of the financial report that gives a true and fair view in accordance with the Australian Auditing Standards, other mandatory reporting requirements and the SIS Act and SIS Regulations is that of the trustee(s);
- For such internal control as the trustee(s) determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error; and
 - To provide us with: Access to all information of which the trustees are aware that is relevant to the preparation of the financial report such as records, documentation and other matters;

 M.T.

- Additional information that we may request from the trustees for the purpose of the audit; and
- Unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.

As part of our audit process, we will request from trustees written confirmation concerning representations made to us in connection with the audit.

Australian Auditing Standards require that we determine whether the financial reporting framework applied in the preparation of this special purpose of financial report is acceptable. If we determine the financial reporting framework to be unacceptable, we will not be able to undertake the audit engagement unless the framework is amended and then determined to be acceptable.

If a qualified audit report is to be issued following the completion of our audit, we will advise the details to you in a timely manner and prior to the issue of our report.

Audit of SIS Compliance

For the year ended 30 June 2020, we are required to form an opinion in respect of compliance with certain aspects of SIS. Our report must refer to the following sections and regulations:

Sections: 17A, 35AE, 35B, 35C(2), 52, 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA, 13.22C

Report on Significant Matters

Under section 129 of the SISA we are required to report to you in writing. If during the course of, or in connection with, our audit, we become aware of any contravention of the Act or Regulations which we believe has occurred, is occurring or may occur.

We are also required to report to the ATO, as regulator, any contravention of the SISA and the SISR, where we believe the contravention may affect the interests of the members of beneficiaries of the fund.

In addition, we are also required under section 130 to report to you if we believe the superannuation fund may be, or may be about to become, in an unsatisfactory financial position. If we are not satisfied with your response as trustee(s) as to the action taken to rectify the situation or we receive no response, we are obliged to report the matter to the ATO.

A failure on the part of the trustee to rectify these breaches to the satisfaction of the ATO may result in significant penalties to the trustee and the fund itself.

In addition to our report on the financial statements, we will also report to you any material weaknesses in the fund's system of accounting and internal control which come to our notice during the course of our audit.

Quality Control

The conduct of our audit in accordance Australian Auditing Standards means that information acquired by us in the course of our audit is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your expressed consent.

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M.T.

Our audit files may, however, be subject to review as part of the quality control review program of Regulators and or Professional Bodies which monitors compliance with professional standards by its members.

We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under this program. Should this occur, we will advise you. The same strict confidentiality requirements apply under this program as apply to us as your auditor.

Independence/Conflict of Interest

We have established policies and procedures designed to ensure our independence, including policies on holding financial interests in the superannuation fund and other related parties, rotation of audit partners, business relationships, employment relationships, and the provision of non-audit services in accordance with professional statement APES 110 – Code of Ethics for Professional Accountants.

Outsourced Services

We do not use any outsourced services in overseas locations when conducting client assignments.

Data Storage

We use data storage located in the office but it may be replicated to other locations.

Accepting our services as part of this engagement agreement indicates your acceptance of the use of outsourced services, cloud hosted software and outsourced data storage under the conditions outlined above.

Limitation of Liability

Our firm’s liability to you or any other user of the audit report is limited by a Scheme approved under Professional Standards Legislation.

Other

We would appreciate acknowledgement of terms and conditions set out in this letter. Please note that this letter will be effective for future years unless the terms of the engagement are altered by future correspondence.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

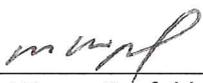
If you have any queries in relation to this please contact me.

To: MR ANTHONY BOYS

I/We hereby confirm your appointment as Auditor under the above terms of engagement.

For and on behalf of Penfold and Tang Super Pty Ltd as trustee for the Penfold And Tang Superfund

Signed &
Dated



Mark Wayne Penfold

Yours sincerely
ANTHONY BOYS – REGISTERED COMPANY AUDITOR

DATED:
Signed document to be returned to P.O. Box 3376 Rundle Mall 5000

mw *M-T*

B - Permanent Documents

2020 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status N/A - Not Applicable

Supporting Documents

- Fund Summary Report [Report](#)
- Complying Fund status and tax lodgement status.pdf

Standard Checklist

- Attach latest copy of ASIC annual company statement (if corporate trustee)
- Ensure latest copies of ATO Trustee Declarations and ATO confirmation that the fund is a regulated fund is attached
- Ensure latest copies of trustee consents, member consents and registers are attached
- Ensure latest copy of trust deed (including amendments) are attached
- Use [Australian Business Register](#) to ensure details are correct
- Use [Super Fund Lookup](#) to check the eligibility to receive rollovers and contributions

Penfold & Tang Superfund Fund Summary Report

As at 30 June 2020

Fund Details

Date Formed: 31/03/2009
Tax File Number: Provided
ABN: 53903532199

Period: 01/07/2019 - 30/06/2020
Fund Type: SMSF
GST Registered: No

Postal Address:

42 Tintara Street
Carseldine, Queensland 4034

Physical Address:

42 Tintara Street
Carseldine, Queensland 4034

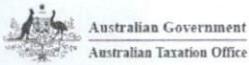
Members

Number of Members: 2

Name	Age	Member Accounts	Pension Accounts	Tax File Number	Beneficiary Details
Tang, Min Li	52	1	0	Provided	Not Provided
Penfold, Mark Wayne	47	1	0	Provided	Not Provided

Fund Relationships

Relationship Type	Contact
Accountant	Sam Greco & Co Chartered Accountants
Accountant/Bookkeeper	Sam Greco & Co Chartered Accountants
Auditor	Super Audits Pty Ltd
Auditor	Boys, Anthony
Fund Contact	Penfold and Tang Super Pty Ltd
Fund Contact	Penfold, Mark Wayne
Fund Contact	Tang, Min Li
Tax Agent	Sam Greco & Co Chartered Accountants
Tax Agent	Greco, Sam
Trustee	Penfold and Tang Super Pty Ltd Penfold, Mark Wayne Tang, Min Li



Super Fund Lookup

Regulation details removed

ABN: 53 903 532 199 [View record on ABN Lookup](#)

Status: Regulation details removed

ABN last updated: 25 Mar 2014

Record extracted: 19 Jun 2019

What does 'Regulation details removed' mean?

The regulation details of this SMSF have been removed from display in Super Fund Lookup due to their failure to lodge returns.

APRA funds

If you receive a transfer or rollover request from this SMSF, advise your client to contact the ATO by phoning **13 10 20** between 8am and 6pm, Monday to Friday.

See the [guidance](#) issued by APRA for further assistance in managing transfers and rollovers to SMSFs.

SMSF

An authorised contact for the SMSF can contact the ATO about this issue by phoning **13 10 20** between 8am and 6pm, Monday to Friday.

Also refer to [frequently asked questions](#).

Disclaimer

This extract is based on information supplied by superannuation entities to the Commissioner of Taxation.

Important Neither the Australian Government nor the ATO endorse or guarantee the performance of super funds.



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income tax](#)

[Assessment notice](#)

[- income tax](#)

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[File status](#)

User ID PDPNEMe

19 Jun 2019 15:48:35 (EST)

Current client

THE TRUSTEE FOR PENFOLD & TANG SUPERFUND

TFN

898932355

ABN

53903532199

Represented by

SAM GRECO & CO.

Lodgment status - income tax

Lodgment details - current financial year

Financial year ending	2018
Status	Not lodged
Due date	31/10/2018
Last year lodged	2016

Lodgment history - up to 3 years

Financial year ending	2017
Status	Not lodged
Financial year ending	2016
Status	Issued non taxable
Financial year ending	2015
Status	Issued taxable

Assessment notice - income tax

C - Other Documents

2020 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status N/A - Not Applicable

Supporting Documents

- 2020 BGL General Ledger.pdf

Standard Checklist

- Attach copy of any SOAs issued during the Financial Year
- Attach copy of Investment Strategy
- Attach signed Engagement Letter
- Attach signed Trustee Representation Letter
- Attach Trustee Minutes prepared during the year

Penfold & Tang Superfund General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
Contributions (24200)					
<u>(Contributions) Penfold, Mark Wayne - Accumulation (PENMAR00001A)</u>					
24/02/2020	Deposit BANK OF QLD MARK PENFOLD			1,760.00	1,760.00 CR
				1,760.00	1,760.00 CR
<u>(Contributions) Tang, Min Li - Accumulation (TANMIN00001A)</u>					
21/02/2020	Deposit MIN-LI TANG Top up super			1,760.00	1,760.00 CR
				1,760.00	1,760.00 CR
Interest Received (25000)					
<u>Macquarie Acc:960 082 071 (MBL960082071)</u>					
31/03/2020	Interest MACQUARIE CMA INTEREST PAID*			0.01	0.01 CR
30/04/2020	Interest MACQUARIE CMA INTEREST PAID			0.02	0.03 CR
29/05/2020	Interest MACQUARIE CMA INTEREST PAID*			0.03	0.06 CR
30/06/2020	Interest MACQUARIE CMA INTEREST PAID"			0.04	0.10 CR
				0.10	0.10 CR
Property Income (28000)					
<u>12E Quay Street Bundaberg East Qld 4670 (PENTQUAY)</u>					
04/07/2019	Deposit Maddern Rent 12E Quay St			350.00	350.00 CR
11/07/2019	Deposit Maddern Rent 12E Quay St			350.00	700.00 CR
18/07/2019	Deposit Maddern Rent 12E Quay St			350.00	1,050.00 CR
25/07/2019	Deposit Maddern Rent 12E Quay St			350.00	1,400.00 CR
01/08/2019	Deposit Maddern Rent 12E Quay St			350.00	1,750.00 CR
08/08/2019	Deposit Maddern Rent 12E Quay St			350.00	2,100.00 CR
15/08/2019	Deposit Maddern Rent 12E Quay St			350.00	2,450.00 CR
22/08/2019	Deposit Maddern Rent 12E Quay St			350.00	2,800.00 CR
29/08/2019	Deposit Maddern Rent 12E Quay 81			350.00	3,150.00 CR
05/09/2019	Deposit Maddern Rent 12E Quay St			350.00	3,500.00 CR
12/09/2019	Deposit Maddern Rent 12E Quay St			350.00	3,850.00 CR
19/09/2019	Deposit Maddern Rent 12E Quay St			350.00	4,200.00 CR
26/09/2019	Deposit Maddern Rent 12E Quay St			350.00	4,550.00 CR
03/10/2019	Deposit Maddern Rent 12E Quay St			350.00	4,900.00 CR
10/10/2019	Deposit Maddern Rent 12E Quay St			350.00	5,250.00 CR
17/10/2019	Deposit Maddern Rent 12E Quay St			350.00	5,600.00 CR
24/10/2019	Deposit Maddern Rent 12E Quay St			350.00	5,950.00 CR
31/10/2019	Deposit Maddern Rent 12E Quay St			350.00	6,300.00 CR
07/11/2019	Deposit Maddern Rent 12E Quay St			350.00	6,650.00 CR
14/11/2019	Maddern Rent 12E Quay St			350.00	7,000.00 CR
21/11/2019	Deposit Maddern Rent 128 Quay St			350.00	7,350.00 CR
26/11/2019	Deposit Maddern Rent 12E Quay St			350.00	7,700.00 CR
05/12/2019	Deposit Maddern Rent 12E Quay St			350.00	8,050.00 CR
12/12/2019	Deposit Maddern Rent 12E Quay St			350.00	8,400.00 CR
19/12/2019	Deposit Maddern Rent 12E Quay St			350.00	8,750.00 CR
27/12/2019	Deposit Maddern Rent 12E Quay St			350.00	9,100.00 CR
02/01/2020	Deposit Maddern Rent 12E Quay St			350.00	9,450.00 CR
09/01/2020	Deposit Maddern Rent 12E Quay St			350.00	9,800.00 CR

Penfold & Tang Superfund General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
31/01/2020	Deposit Maddein 12E Quay st			150.00	9,950.00 CR
03/02/2020	Deposit PETERSEN, BROCKE 12E Quay Street			350.00	10,300.00 CR
07/02/2020	Deposit Maddern 12E Quay MADDERN			175.00	10,475.00 CR
10/02/2020	Deposit Maddern Rent 12E Quay St			350.00	10,825.00 CR
14/02/2020	Deposit PETERSEN, BROOKE 12E Quay street			350.00	11,175.00 CR
17/02/2020	Deposit Macdem 12E Quay st			350.00	11,525.00 CR
28/02/2020	Deposit Macdent :2E QuaystMADDERN			350.00	11,875.00 CR
02/03/2020	Deposit PETERSEN, BROOKE 12E Quay stroet			350.00	12,225.00 CR
13/03/2020	Deposit Maddern 12E Quay st			350.00	12,575.00 CR
16/03/2020	Deposit PETERSEN, BROCKE 12E Quay street			350.00	12,925.00 CR
27/03/2020	Deposit Maddern 12E Quay st			300.00	13,225.00 CR
27/03/2020	Deposit PETERSEN, BROOKE 12E Quay street			350.00	13,575.00 CR
09/04/2020	Deposit Maddern 12E Quay st			380.00	13,955.00 CR
14/04/2020	Deposit PETERSEN, BROCKE 12E Quay street			350.00	14,305.00 CR
24/04/2020	Deposit Maddern 12E Quay st			350.00	14,655.00 CR
24/04/2020	Deposit PETERSEN, BROOKE 12a quay			350.00	15,005.00 CR
08/05/2020	Deposit Maddern 12E Quay st			350.00	15,355.00 CR
12/05/2020	Deposit PETERSEN, BROOKE 12E Quay street			350.00	15,705.00 CR
22/05/2020	Deposit Maddern 12E Quay st			350.00	16,055.00 CR
22/05/2020	Deposit PETERSEN, BROOKE 12E Quay street			350.00	16,405.00 CR
05/06/2020	Deposit Maddern 12E Quay st			350.00	16,755.00 CR
05/06/2020	Deposit PETERSEN, BROOKE 12E Quay stroet			350.00	17,105.00 CR
19/06/2020	Deposit Maddern 12E Quay st			350.00	17,455.00 CR
23/06/2020	Deposit PETERSEN, BROOKE 12e Quay stroet			350.00	17,805.00 CR
				17,805.00	17,805.00 CR
Accountancy Fees (30100)					
<u>Accountancy Fees (30100)</u>					
17/12/2019	Funds transfer TRANSACT FUNDS TFR TO SENRICO PTY LTD		235.00		235.00 DR
25/02/2020	Funds transfer TRANSACT FUNDS TFR TO SENRICO PTY LTD		3,520.00		3,755.00 DR
17/06/2020	Funds transfer TRANSACT FUNDS TFR TO SENRICO FTY LTO		235.00		3,990.00 DR
			3,990.00		3,990.00 DR
ASIC Fees (30303)					
<u>ASIC Fees (30303)</u>					
20/12/2019	BPAY BPAY "O ASIC		347.00		347.00 DR
			347.00		347.00 DR
Auditor's Remuneration (30700)					
<u>Auditor's Remuneration (30700)</u>					
30/12/2019	Funds transfer TRANSACT FUNDS TFR TO Superann ualion Aud		836.00		836.00 DR
			836.00		836.00 DR
Bank Charges (31500)					
<u>Bank Charges (31500)</u>					

Penfold & Tang Superfund

General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
01/07/2019	Fees & charges PAPER STATEMENT FEE		2.50		2.50 DR
02/07/2019	ADMIN FEE		12.00		14.50 DR
02/08/2019	ADMIN FEE		12.00		26.50 DR
02/09/2019	ADMIN FEE		12.00		38.50 DR
02/10/2019	ADMIN FEE		12.00		50.50 DR
02/11/2019	ADMIN FEE		12.00		62.50 DR
02/12/2019	ADMIN FEE		12.00		74.50 DR
02/01/2020	Fees & charges PAPER STATEMENT FEE		2.50		77.00 DR
02/01/2020	ADMIN FHE		12.00		89.00 DR
02/02/2020	ADMIN FHE		12.00		101.00 DR
02/03/2020	ADMIN FEE		12.00		113.00 DR
02/04/2020	ADMIN FEE		12.00		125.00 DR
06/04/2020	BACKDATE 07/04/2020 DISHONOUR D/E FEE		9.00		134.00 DR
02/05/2020	ADMIN FEE		12.00		146.00 DR
02/06/2020	ADMIN FEE		12.00		158.00 DR
			158.00		158.00 DR

Life Insurance Premiums (39000)

(Life Insurance Premiums) Tang, Min Li - Accumulation (TANMIN00001A)

10/07/2019	Direct debit TAL Life Limited 1582302-6617042		224.75		224.75 DR
12/08/2019	Direct debit TAL Lifa Limited 1582302-A0276347		224.75		449.50 DR
10/09/2019	Direct debit TAL Life Limited 1582302-A0908237		224.75		674.25 DR
10/10/2019	Direct debit TAL Lifa Limited 1582302-A1580587		224.75		899.00 DR
11/11/2019	Direct debit TAL Life Limited 1582302-A2247134		224.75		1,123.75 DR
10/12/2019	Direct debit TAL Lifa Limited 1582302-A2887677		268.14		1,391.89 DR
10/01/2020	Direct debit TAL Life Limited 1582302-A3600953		268.14		1,660.03 DR
10/02/2020	Direct debit TAL Lifa Limited 1582302-A4227932		268.14		1,928.17 DR
10/03/2020	Direct debit TAL Lite Limited 1582302-A4860800		268.14		2,196.31 DR
14/04/2020	Direct debit TAL Life Limited 1582302-A5584949		268.14		2,464.45 DR
11/05/2020	Direct debit TAL Life Limited 1582302-A6165562		268.14		2,732.59 DR
10/06/2020	Direct debit TAL Life Limited 1582302-A6804284		268.14		3,000.73 DR
			3,000.73		3,000.73 DR

Property Expenses - Council Rates (41960)

12E Quay Street Bundaberg East Qld 4670 (PENTQUAY)

29/08/2019	BPAY BPAY TO BUNDABERG REG CNCL		1,697.15		1,697.15 DR
30/03/2020	BPAY BPAY TO BUNDABERG REG CNCL		1,747.80		3,444.95 DR
			3,444.95		3,444.95 DR

Property Expenses - Interest on Loans (42010)

12E Quay Street Bundaberg East Qld 4670 (PENTQUAY)

02/07/2019	INTEREST		631.57		631.57 DR
02/08/2019	INTEREST		629.57		1,261.14 DR
02/09/2019	INTEREST		619.78		1,880.92 DR

Penfold & Tang Superfund General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
02/10/2019	INTEREST		598.39		2,479.31 DR
02/11/2019	INTEREST		608.21		3,087.52 DR
02/12/2019	INTEREST		581.18		3,668.70 DR
02/01/2020	INTEREST		599.01		4,267.71 DR
02/02/2020	INTEREST		597.55		4,865.26 DR
02/03/2020	INTEREST		557.63		5,422.89 DR
02/04/2020	INTEREST		581.10		6,003.99 DR
02/05/2020	INTEREST		554.22		6,558.21 DR
02/06/2020	INTEREST		571.61		7,129.82 DR
			7,129.82		7,129.82 DR

Profit/Loss Allocation Account (49000)

Profit/Loss Allocation Account (49000)

10/07/2019	System Member Journals			191.04	191.04 CR
12/08/2019	System Member Journals			191.04	382.08 CR
10/09/2019	System Member Journals			191.04	573.12 CR
10/10/2019	System Member Journals			191.04	764.16 CR
11/11/2019	System Member Journals			191.04	955.20 CR
10/12/2019	System Member Journals			227.92	1,183.12 CR
10/01/2020	System Member Journals			227.92	1,411.04 CR
10/02/2020	System Member Journals			227.92	1,638.96 CR
21/02/2020	System Member Journals		1,760.00		121.04 DR
24/02/2020	System Member Journals		1,760.00		1,881.04 DR
10/03/2020	System Member Journals			227.92	1,653.12 DR
14/04/2020	System Member Journals			227.92	1,425.20 DR
11/05/2020	System Member Journals			227.92	1,197.28 DR
10/06/2020	System Member Journals			227.92	969.36 DR
30/06/2020	Create Entries - Profit/Loss Allocation - 30/06/2020		1,671.03		2,640.39 DR
30/06/2020	Create Entries - Profit/Loss Allocation - 30/06/2020		228.30		2,868.69 DR
30/06/2020	Create Entries - Income Tax Expense Allocation - 30/06/2020			395.99	2,472.70 DR
30/06/2020	Create Entries - Income Tax Expense Allocation - 30/06/2020			54.10	2,418.60 DR
			5,419.33	3,000.73	2,418.60 DR

Opening Balance (50010)

(Opening Balance) Penfold, Mark Wayne - Accumulation (PENMAR00001A)

01/07/2019	Opening Balance				7,858.12 CR
01/07/2019	Close Period Journal			519.49	8,377.61 CR
				519.49	8,377.61 CR

(Opening Balance) Tang, Min Li - Accumulation (TANMIN00001A)

01/07/2019	Opening Balance				66,179.42 CR
01/07/2019	Close Period Journal			515.39	66,694.81 CR
				515.39	66,694.81 CR

Contributions (52420)

(Contributions) Penfold, Mark Wayne - Accumulation (PENMAR00001A)

01/07/2019	Opening Balance				660.03 CR
01/07/2019	Close Period Journal		660.03		0.00 DR

Penfold & Tang Superfund General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
24/02/2020	System Member Journals			1,760.00	1,760.00 CR
			660.03	1,760.00	1,760.00 CR
	<u>(Contributions) Tang, Min Li - Accumulation (TANMIN00001A)</u>				
21/02/2020	System Member Journals			1,760.00	1,760.00 CR
				1,760.00	1,760.00 CR
	Share of Profit/(Loss) (53100)				
	<u>(Share of Profit/(Loss)) Penfold, Mark Wayne - Accumulation (PENMAR00001A)</u>				
01/07/2019	Opening Balance				356.90 CR
01/07/2019	Close Period Journal		356.90		0.00 DR
30/06/2020	Create Entries - Profit/Loss Allocation - 30/06/2020			228.30	228.30 CR
			356.90	228.30	228.30 CR
	<u>(Share of Profit/(Loss)) Tang, Min Li - Accumulation (TANMIN00001A)</u>				
01/07/2019	Opening Balance				2,938.60 CR
01/07/2019	Close Period Journal		2,938.60		0.00 DR
30/06/2020	Create Entries - Profit/Loss Allocation - 30/06/2020			1,671.03	1,671.03 CR
			2,938.60	1,671.03	1,671.03 CR
	Income Tax (53330)				
	<u>(Income Tax) Penfold, Mark Wayne - Accumulation (PENMAR00001A)</u>				
01/07/2019	Opening Balance				27.11 CR
01/07/2019	Close Period Journal		27.11		0.00 DR
30/06/2020	Create Entries - Income Tax Expense Allocation - 30/06/2020		54.10		54.10 DR
			81.21		54.10 DR
	<u>(Income Tax) Tang, Min Li - Accumulation (TANMIN00001A)</u>				
01/07/2019	Opening Balance				71.89 CR
01/07/2019	Close Period Journal		71.89		0.00 DR
10/07/2019	System Member Journals			33.71	33.71 CR
12/08/2019	System Member Journals			33.71	67.42 CR
10/09/2019	System Member Journals			33.71	101.13 CR
10/10/2019	System Member Journals			33.71	134.84 CR
11/11/2019	System Member Journals			33.71	168.55 CR
10/12/2019	System Member Journals			40.22	208.77 CR
10/01/2020	System Member Journals			40.22	248.99 CR
10/02/2020	System Member Journals			40.22	289.21 CR
10/03/2020	System Member Journals			40.22	329.43 CR
14/04/2020	System Member Journals			40.22	369.65 CR
11/05/2020	System Member Journals			40.22	409.87 CR
10/06/2020	System Member Journals			40.22	450.09 CR
30/06/2020	Create Entries - Income Tax Expense Allocation - 30/06/2020		395.99		54.10 CR
			467.88	450.09	54.10 CR
	Contributions Tax (53800)				
	<u>(Contributions Tax) Penfold, Mark Wayne - Accumulation (PENMAR00001A)</u>				
01/07/2019	Opening Balance				99.00 DR
01/07/2019	Close Period Journal			99.00	0.00 DR
				99.00	0.00 DR

Penfold & Tang Superfund General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
Life Insurance Premiums (53920)					
<u>(Life Insurance Premiums) Penfold, Mark Wayne - Accumulation (PENMAR00001A)</u>					
01/07/2019	Opening Balance				425.55 DR
01/07/2019	Close Period Journal			425.55	0.00 DR
				425.55	0.00 DR
<u>(Life Insurance Premiums) Tang, Min Li - Accumulation (TANMIN00001A)</u>					
01/07/2019	Opening Balance				2,495.10 DR
01/07/2019	Close Period Journal			2,495.10	0.00 DR
10/07/2019	System Member Journals		224.75		224.75 DR
12/08/2019	System Member Journals		224.75		449.50 DR
10/09/2019	System Member Journals		224.75		674.25 DR
10/10/2019	System Member Journals		224.75		899.00 DR
11/11/2019	System Member Journals		224.75		1,123.75 DR
10/12/2019	System Member Journals		268.14		1,391.89 DR
10/01/2020	System Member Journals		268.14		1,660.03 DR
10/02/2020	System Member Journals		268.14		1,928.17 DR
10/03/2020	System Member Journals		268.14		2,196.31 DR
14/04/2020	System Member Journals		268.14		2,464.45 DR
11/05/2020	System Member Journals		268.14		2,732.59 DR
10/06/2020	System Member Journals		268.14		3,000.73 DR
			3,000.73	2,495.10	3,000.73 DR
Bank Accounts (60400)					
<u>Macquarie Acc:960 082 071 (MBL960082071)</u>					
01/07/2019	Opening Balance				2,028.95 DR
01/07/2019	Fees & charges PAPER STATEMENT FEE			2.50	2,026.45 DR
03/07/2019	Direct debit ST GEORGE \$411056621100			937.00	1,089.45 DR
04/07/2019	Deposit Maddern Rent 12E Quay St		350.00		1,439.45 DR
10/07/2019	Direct debit TAL Life Limited 1582302-6617042			224.75	1,214.70 DR
11/07/2019	Deposit Maddern Rent 12E Quay St		350.00		1,564.70 DR
18/07/2019	Deposit Maddern Rent 12E Quay St		350.00		1,914.70 DR
25/07/2019	Deposit Maddern Rent 12E Quay St		350.00		2,264.70 DR
01/08/2019	Deposit Maddern Rent 12E Quay St		350.00		2,614.70 DR
05/08/2019	Direct debit ST GEORGE \$411056821100			918.00	1,696.70 DR
08/08/2019	Deposit Maddern Rent 12E Quay St		350.00		2,046.70 DR
12/08/2019	Direct debit TAL Lifa Limited 1582302-A0276347			224.75	1,821.95 DR
15/08/2019	Deposit Maddern Rent 12E Quay St		350.00		2,171.95 DR
22/08/2019	Deposit Maddern Rent 12E Quay St		350.00		2,521.95 DR
29/08/2019	Deposit Madcern Rent 12E Quay 81		350.00		2,871.95 DR
29/08/2019	BPAY BPAY TO BUNDABERG REG CNCL			1,697.15	1,174.80 DR
03/09/2019	Direct debit ST GEORGE S411056821100			903.00	271.80 DR
05/09/2019	Deposit Maddern Rent 12E Quay SI		350.00		621.80 DR
10/09/2019	Direct debit TAL Life Limited 1582302-A0908237			224.75	397.05 DR
12/09/2019	Deposit Macdem Rent 12E Quay St		350.00		747.05 DR
19/09/2019	Deposit Maddern Rent 12E Quay St		350.00		1,097.05 DR

Penfold & Tang Superfund

General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
26/09/2019	Deposit Maddern Rent 12E Quay St		350.00		1,447.05 DR
03/10/2019	Deposit Maddem Rent 12E Quay St		350.00		1,797.05 DR
03/10/2019	Direat debit ST GEORGE S411056821100			903.00	894.05 DR
10/10/2019	Deposit Maddem Rent 12E Quay St		350.00		1,244.05 DR
10/10/2019	Direct debit TAL Lifa Limited 1582302-A1580587			224.75	1,019.30 DR
17/10/2019	Deposit Maddern Rent 12E Quay St		350.00		1,369.30 DR
24/10/2019	Deposit Maddern Rent 12E Quay St		350.00		1,719.30 DR
31/10/2019	Deposit Maddem Rent 12E Quay St		350.00		2,069.30 DR
04/11/2019	Direct debit ST GEORGE \$41 1056821100			903.00	1,166.30 DR
07/11/2019	Deposit Maddern Rent 12E Quay St		350.00		1,516.30 DR
11/11/2019	Direct debit TAL Life Limited 1582302-A2247134			224.75	1,291.55 DR
14/11/2019	Maddern Rent 12E Quay St		350.00		1,641.55 DR
21/11/2019	Deposit Maddem Rent 128 Quay 8t		350.00		1,991.55 DR
26/11/2019	Deposit Maddern Rent 12E Quay St		350.00		2,341.55 DR
03/12/2019	Direct debit ST GEORGES411056821100			891.00	1,450.55 DR
05/12/2019	Deposit Maddem Rent 12E Quay St		350.00		1,800.55 DR
10/12/2019	Direct debit TAL Lifa Limited 1582302-A2887677			268.14	1,532.41 DR
12/12/2019	Deposit Maddern Rent 12E Quay St		350.00		1,882.41 DR
17/12/2019	Funds transfer TRANSACT FUNDS TFR TO SENRICO PTY LTD			235.00	1,647.41 DR
19/12/2019	Deposit Maddern Rent 12E Quay St		350.00		1,997.41 DR
20/12/2019	BPAY BPAY "O ASIC			347.00	1,650.41 DR
27/12/2019	Deposit Maddern Rent 12E Quay St		350.00		2,000.41 DR
30/12/2019	Funds transfer TRANSACT FUNDS TFR TO Superann ualion Aud			836.00	1,164.41 DR
02/01/2020	Deposit Maddern Rent 12E Quay St		350.00		1,514.41 DR
02/01/2020	Fees & charges PAPER STATEMENT FEE			2.50	1,511.91 DR
03/01/2020	Direct debit ST GEORGE \$411056821100			891.00	620.91 DR
09/01/2020	Deposit Maddern Rent 12E Quay St		350.00		970.91 DR
10/01/2020	Direct debit TAL Life Limited 1582302-A3600953			268.14	702.77 DR
31/01/2020	Deposit Maddein 12E Quay st		150.00		852.77 DR
03/02/2020	Deposit PETERSEN, BROCKE 12E Quay Street		350.00		1,202.77 DR
03/02/2020	Direct debit ST GEORGE S411056821100			891.00	311.77 DR
07/02/2020	Deposit Maddern 12E Quay MADDERN		175.00		486.77 DR
10/02/2020	Deposit Maddem Rent 12E Quay St		350.00		836.77 DR
10/02/2020	Direct debit TAL Lifa Limited 1582302-A4227932			268.14	568.63 DR
14/02/2020	Deposit PETERSEN, BROOKE 12E Quay street		350.00		918.63 DR
17/02/2020	Deposit Macdem 12E Quay st		350.00		1,268.63 DR
21/02/2020	Deposit MIN-LI TANG Top up super		1,760.00		3,028.63 DR
24/02/2020	Deposit BANK OF QLD MARK PENFOLD		1,760.00		4,788.63 DR
25/02/2020	Funds transfer TRANSACT FUNDS TFR TO SENRICO PTY LTD			3,520.00	1,268.63 DR
28/02/2020	Deposit Macdent :2E QuaystMADDERN		350.00		1,618.63 DR
02/03/2020	Deposit PETERSEN, BROOKE 12E Quay stroet		350.00		1,968.63 DR
03/03/2020	Direct debit ST GEORGE			891.00	1,077.63 DR

Penfold & Tang Superfund

General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
	S411056821100				
10/03/2020	Direct debit TAL Lite Limited 1582302-A4860800			268.14	809.49 DR
13/03/2020	Deposit Maddern 12E Quay st		350.00		1,159.49 DR
16/03/2020	Deposit PETERSEN, BROCKE 12E Quay street		350.00		1,509.49 DR
27/03/2020	Deposit Maddern 12E Quay st		300.00		1,809.49 DR
27/03/2020	Deposit PETERSEN, BROOKE 12E Quay street		350.00		2,159.49 DR
30/03/2020	BPAY BPAY TO BUNDABERG REG CNCL			1,747.80	411.69 DR
31/03/2020	Interest MACQUARIE CMA INTEREST PAID*		0.01		411.70 DR
09/04/2020	Deposit Maddern 12E Quay st		380.00		791.70 DR
14/04/2020	Deposit PETERSEN, BROCKE 12E Quay street		350.00		1,141.70 DR
14/04/2020	Direct debit TAL Life Limited 1582302-A5584949			268.14	873.56 DR
24/04/2020	Deposit Maddern 12E Quay st		350.00		1,223.56 DR
24/04/2020	Deposit PETERSEN, BROOKE 12a quay		350.00		1,573.56 DR
30/04/2020	Interest MACQUARIE CMA INTEREST PAID		0.02		1,573.58 DR
04/05/2020	Direct debit ST GEORGE S411056821100			872.00	701.58 DR
08/05/2020	Deposit Maddern 12E Quay st		350.00		1,051.58 DR
11/05/2020	Direct debit TAL Life Limited 1582302-A6165562			268.14	783.44 DR
12/05/2020	Deposit PETERSEN, BROOKE 12E Quay street		350.00		1,133.44 DR
22/05/2020	Deposit Maddern 12E Quay st		350.00		1,483.44 DR
22/05/2020	Deposit PETERSEN, BROOKE 12E Quay street		350.00		1,833.44 DR
29/05/2020	Interest MACQUARIE CMA INTEREST PAID*		0.03		1,833.47 DR
03/06/2020	Direct debit ST GEORGE: S41 1056821100			872.00	961.47 DR
05/06/2020	Deposit Maddern 12E Quay st		350.00		1,311.47 DR
05/06/2020	Deposit PETERSEN, BROOKE 12E Quay stroet		350.00		1,661.47 DR
10/06/2020	Direct debit TAL Life Limited 1582302-A6804284			268.14	1,393.33 DR
17/06/2020	Funds transfer TRANSACT FUNDS TFR TO SENRICO FTY LTO			235.00	1,158.33 DR
19/06/2020	Deposit Maddern 12E Quay st		350.00		1,508.33 DR
23/06/2020	Deposit PETERSEN, BROOKE 12e Quay stroet		350.00		1,858.33 DR
30/06/2020	Interest MACQUARIE CMA INTEREST PAID"		0.04		1,858.37 DR
			21,325.10	21,495.68	1,858.37 DR

Other Assets (76000)

Borrowing Cost - St George (PENF0006 BORROWINGCO)

01/07/2019	Opening Balance	1.00			0.00 DR
		1.00			0.00 DR

Plant and Equipment (at written down value) - Unitised (76550)

12E Quay St - Carpet (PENF0006 12EQUAYST-C)

01/07/2019	Opening Balance	1.00			259.56 DR
		1.00			259.56 DR

12E Quay St - Hot Water System (PENF0006 12EQUAYST-H)

01/07/2019	Opening Balance	1.00			281.13 DR
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Penfold & Tang Superfund General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
		1.00			281.13 DR
<u>12E Quay St - Kitchen Cupboards (PENF0006 12EQUAYST-K)</u>					
01/07/2019	Opening Balance	1.00			4,105.02 DR
		1.00			4,105.02 DR
<u>12E Quay St - Oven (PENF0006 12EQUAYST-O)</u>					
01/07/2019	Opening Balance	1.00			43.24 DR
		1.00			43.24 DR
<u>12E Quay St - Security screens and doors (PENF0006 12EQUAYST-S)</u>					
01/07/2019	Opening Balance	1.00			2,213.18 DR
		1.00			2,213.18 DR
Real Estate Properties (Australian - Residential) (77200)					
<u>12E Quay Street Bundaberg East Qld 4670 (PENTQUAY)</u>					
01/07/2019	Opening Balance	1.00			183,097.87 DR
		1.00			183,097.87 DR
Limited Recourse Borrowing Arrangements (85500)					
<u>St George Investment Property Loan (1INK001)</u>					
01/07/2019	Opening Balance				116,956.53 CR
02/07/2019	INTEREST			631.57	117,588.10 CR
02/07/2019	ADMIN FEE			12.00	117,600.10 CR
03/07/2019	Direct debit ST GEORGE \$411056621100		937.00		116,663.10 CR
02/08/2019	INTEREST			629.57	117,292.67 CR
02/08/2019	ADMIN FEE			12.00	117,304.67 CR
05/08/2019	Direct debit ST GEORGE \$411056821100		918.00		116,386.67 CR
02/09/2019	INTEREST			619.78	117,006.45 CR
02/09/2019	ADMIN FEE			12.00	117,018.45 CR
03/09/2019	Direct debit ST GEORGE S411056821100		903.00		116,115.45 CR
02/10/2019	INTEREST			598.39	116,713.84 CR
02/10/2019	ADMIN FEE			12.00	116,725.84 CR
03/10/2019	Direct debit ST GEORGE S411056821100		903.00		115,822.84 CR
02/11/2019	INTEREST			608.21	116,431.05 CR
02/11/2019	ADMIN FEE			12.00	116,443.05 CR
04/11/2019	Direct debit ST GEORGE \$41 1056821100		903.00		115,540.05 CR
02/12/2019	INTEREST			581.18	116,121.23 CR
02/12/2019	ADMIN FEE			12.00	116,133.23 CR
03/12/2019	Direct debit ST GEORGES411056821100		891.00		115,242.23 CR
02/01/2020	INTEREST			599.01	115,841.24 CR
02/01/2020	ADMIN FEE			12.00	115,853.24 CR
03/01/2020	Direct debit ST GEORGE \$411056821100		891.00		114,962.24 CR
02/02/2020	INTEREST			597.55	115,559.79 CR
02/02/2020	ADMIN FEE			12.00	115,571.79 CR
03/02/2020	Direct debit ST GEORGE S411056821100		891.00		114,680.79 CR
02/03/2020	INTEREST			557.63	115,238.42 CR
02/03/2020	ADMIN FEE			12.00	115,250.42 CR
03/03/2020	Direct debit ST GEORGE		891.00		114,359.42 CR

Penfold & Tang Superfund
General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
	S411056821100				
02/04/2020	INTEREST			581.10	114,940.52 CR
02/04/2020	ADMIN FEE			12.00	114,952.52 CR
03/04/2020	OUTWARD D/B		891.00		114,061.52 CR
03/04/2020	OUTWARD D/B			891.00	114,952.52 CR
06/04/2020	BACKDATE 07/04/2020 DISHONOUR D/E FEE			9.00	114,961.52 CR
06/04/2020	BACKDATE 07/04/2020 DISHONOR D:B3			891.00	115,852.52 CR
06/04/2020	BACKDATE 07/04/2020 DISHONOR D:B3		891.00		114,961.52 CR
02/05/2020	INTEREST			554.22	115,515.74 CR
02/05/2020	ADMIN FEE			12.00	115,527.74 CR
04/05/2020	Direct debit ST GEORGE S411056821100		872.00		114,655.74 CR
02/06/2020	INTEREST			571.61	115,227.35 CR
02/06/2020	ADMIN FEE			12.00	115,239.35 CR
03/06/2020	Direct debit ST GEORGE: S41 1056821100		872.00		114,367.35 CR
			11,654.00	9,064.82	114,367.35 CR

Total Debits: 64,810.28

Total Credits: 64,810.28

D - Pension Documentation

2020 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status N/A - Not Applicable

Supporting Documents

- Transfer Balance Account Summary [Report](#)

Standard Checklist

- Attach Actuarial Certificate
- Attach documentation supporting any pensions commenced during the financial year
- Attach documentation supporting any pensions commuted during the financial year
- Ensure correct Transfer Balance Account Reports have been lodged with the ATO

Penfold & Tang Superfund

Transfer Balance Account Summary

For The Period 01 July 2019 - 30 June 2020

Member	Pension Type	Date	Lodgment Date	Transaction Type	Event Type	Debit	Credit	Balance	Cap Limit	Remaining Cap
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Mark Wayne Penfold

Min Li Tang

E - Estate Planning

2020 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status N/A - Not Applicable

Supporting Documents

No supporting documents

Standard Checklist

- Attach Death Benefit Nominations (if applicable)
- Attach Life Insurance Policies (if applicable)
- Attach Reversionary Pension documentation (if applicable)
- Attach SMSF Will (if applicable)
- Review current Estate planning to ensure it matches wishes of members