



TAYLOR COLLISON

Adviser: Michael Whiting

Client Services Manager: Julie Perre

Ph: 08 8217 3900

Portfolio Administration Services Client Report

Year ended 30 Jun 2021

Twenty Twenty Super Fund (43799)

43799: Twenty Twenty Super Fund

Portfolio valuation

As at 30 Jun 2021



TAYLOR COLLISON

Net portfolio value \$330,544.21

Asset	Quantity	Avg unit cost \$	Actual cost \$	Unit price \$	Market value \$	Portfolio weight %	Gain/loss \$	Est income ^(a) \$	Est yield ^(b) %	
ASX Listed										
APE	EAGERS AUTOMOTIVE LIMITED FPO	2,000	1.4237	2,847.41	16.56	33,120.00	10.02%	30,272.59	500.00	1.51%
BLD	BORAL LIMITED. FPO	3,000	4.9367	14,810.00	7.35	22,050.00	6.67%	7,240.00	-	-
EYE	NOVA EYE MEDICAL LIMITED FPO	20,000	0.0503	1,005.50	0.32	6,400.00	1.94%	5,394.50	2,700.00	42.19%
GOW	GOWING BROS LIMITED FPO	12,893	2.1969	28,324.65	2.34	30,169.62	9.13%	1,844.97	902.51	2.99%
MGF	MAGELLAN GLOBAL FUND. ORDINARY UNITS FULLY PAID CLOSED CLASS	38,067	1.5248	58,045.15	1.81	68,901.27	20.84%	10,856.12	-	-
MGFO	MAGELLAN GLOBAL FUND. OPTION EXPIRING 01-MAR-2024 EX AT DISC TO EST NAV	23,067	-	-	0.028	645.88	0.2%	645.88	-	-
MHH	MAGELLAN HIGH CONVICTION TRUST (MANAGED FUND) ORDINARY UNITS FULLY PAID	37,440	1.3995	52,397.75	1.565	58,593.60	17.73%	6,195.85	1,684.80	2.88%
OZL	OZ MINERALS LIMITED FPO	650	10.3385	6,720.00	22.48	14,612.00	4.42%	7,892.00	162.50	1.11%
TAH	TABCORP HOLDINGS LIMITED FPO	6,928	0.5723	3,965.04	5.18	35,887.04	10.86%	31,922.00	519.60	1.45%
WHF	WHITEFIELD LIMITED FPO	9,704	3.7222	36,120.00	6.20	60,164.80	18.2%	24,044.80	1,989.32	3.31%
Totals				204,235.50		330,544.21	100.01%	126,308.71	8,458.73	2.56%
Portfolio totals				204,235.50		330,544.21	100%	126,308.71	8,458.73	2.56%
Net portfolio totals				204,235.50		330,544.21	100%	126,308.71	8,458.73	2.56%

(a) Estimated income

This estimation is based on historical returns and should not be regarded as an accurate indication of future earnings.

(b) Estimated yield percentage

The estimated yield is the estimated income as a percentage of the market value.

43799: Twenty Twenty Super Fund

Asset class allocation

As at 30 Jun 2021

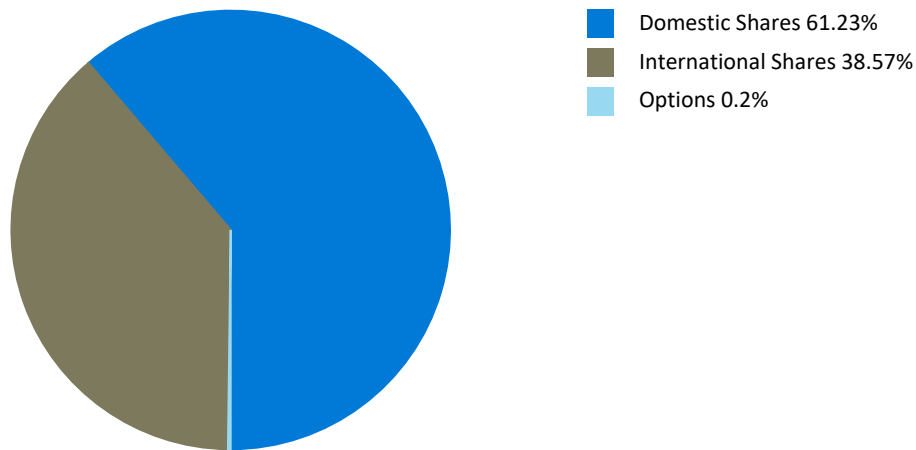


TAYLOR COLLISON

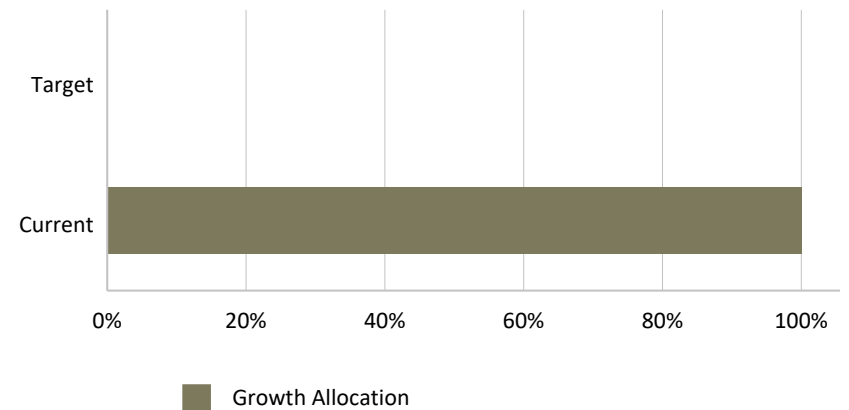
Net portfolio value \$330,544

Asset class	Actual cost \$	Market value \$	Gain/loss \$	Net portfolio value %
Growth assets				
Domestic Shares	93,793	202,403	108,611	61.23%
International Shares	110,443	127,495	17,052	38.57%
Options	-	646	646	0.2%
Total growth assets	204,236	330,544	126,309	100%
Total portfolio value	204,236	330,544	126,309	100%

Portfolio allocation 30 Jun 2021



Asset allocation by category



Dollar amounts have been rounded for display purposes. As a result individual line items may not sum up to the total amounts displayed.

43799: Twenty Twenty Super Fund

Transaction history

01 Jul 2020 to 30 Jun 2021



TAYLOR COLLISON

Transactions

Asset	Type	Transaction date	Settlement date	Quantity	Net amount \$	Average price \$	Disposal method	Narration	Brokerage \$	GST \$	Broker
EAGERS AUTOMOTIVE LIMITED FPO											
APE	Corp. Action	17/08/2020	17/08/2020	-	-	-		Name Change from AP Eagers Limited to Eagers Automotive Limited.	-	-	
ELLEX MEDICAL LASERS LIMITED FPO											
ELX	Corp. Action	3/07/2020	3/07/2020	(20,000)	(6,805.50)	0.3403		Name & Code Change from Ellex Medical Lasers Limited (ELX) to Nova Eye Medical Limited (EYE).	-	-	
NOVA EYE MEDICAL LIMITED FPO											
EYE	Corp. Action	3/07/2020	3/07/2020	20,000	6,805.50	0.3403		Name & Code Change from Ellex Medical Lasers Limited (ELX) to Nova Eye Medical Limited (EYE).	-	-	
	Return of Capital	21/07/2020	29/07/2020	-	(5,800.00)	(0.29)		Return of Capital 29 cents. (20,000 shares)	-	-	
LIVING CELL TECHNOLOGIES LIMITED FPO											
LCT	Sell	4/12/2020	8/12/2020	(25,000)	(262.00)	0.0105	Minimise	c/n 104143686	80.00	8.00	Pershing Securities Australia
MAGELLAN GLOBAL FUND. ORDINARY UNITS FULLY PAID CLOSED CLASS											
MGF	Corp. Action	30/11/2020	30/11/2020	30,000	45,000.00	1.50		Tax Date 8/12/2020. MAGELLAN GLOBAL TRUST ORDINARY UNITS FULLY PAID (MGG) RESTRUCTURE AND SIMPLIFICATION INTO MAGELLAN GLOBAL FUND. ORDINARY UNITS FULLY PAID CLOSED CLASS (MGF) ON A 1 FOR 1 BASIS.	-	-	
	Buy	1/03/2021	3/03/2021	8,067	13,045.15	1.6171		Partnership Offer	-	-	

43799: Twenty Twenty Super Fund

Transaction history

01 Jul 2020 to 30 Jun 2021



TAYLOR COLLISON

Transactions continued

Asset	Type	Transaction date	Settlement date	Quantity	Net amount \$	Average price \$	Disposal method	Narration	Brokerage \$	GST \$	Broker
MAGELLAN GLOBAL FUND. OPTION EXPIRING 01-MAR-2024 EX AT DISC TO EST NAV											
MGFO	Corp. Action	25/02/2021	25/02/2021	15,000	-	-		Bonus issue of options: 1 MGFO for every 2 MGF held	-	-	
	Adjustment	1/03/2021	1/03/2021	8,067	-	-			-	-	
MAGELLAN GLOBAL TRUST ORDINARY UNITS FULLY PAID											
MGG	Corp. Action	30/11/2020	30/11/2020	(30,000)	(45,000.00)	1.50		Tax Date 8/12/2020. MAGELLAN GLOBAL TRUST ORDINARY UNITS FULLY PAID (MGG) RESTRUCTURE AND SIMPLIFICATION INTO MAGELLAN GLOBAL FUND. ORDINARY UNITS FULLY PAID CLOSED CLASS (MGF) ON A 1 FOR 1 BASIS.	-	-	
MAGELLAN HIGH CONVICTION TRUST (MANAGED FUND) ORDINARY UNITS FULLY PAID											
MHH	Buy (DRP)	28/07/2020	28/07/2020	550	817.18	1.4858		Tax Date 30/06/2020 DRP Allocation	-	-	
	Buy (DRP)	15/01/2021	15/01/2021	571	829.55	1.4528		Tax Date 04/01/2021 DRP Allocation	-	-	
NATIONAL AUSTRALIA BANK LIMITED FPO											
NAB	Sell	4/12/2020	8/12/2020	(176)	(3,972.32)	22.57	Minimise	c/n 104143724	80.00	8.00	Pershing Securities Australia
TABCORP HOLDINGS LIMITED RIGHTS - APPLICATIONS CLOSE 10-SEP-2020 DEFERRED											
TAHRA	Corp. Action	24/08/2020	24/08/2020	630	-	-		Accelerated Renounceable Rights Issue: 1 TAHRA for every 11 TAH held. TAHRA can be exercised to receive TAH at A\$3.25 per new share.	-	-	

43799: Twenty Twenty Super Fund

Transaction history

01 Jul 2020 to 30 Jun 2021



TAYLOR COLLISON

Transactions continued

Asset	Type	Transaction date	Settlement date	Quantity	Net amount \$	Average price \$	Disposal method	Narration	Brokerage \$	GST \$	Broker
	Sell	18/09/2020	23/09/2020	(630)	(37.80)	0.06	Minimise	Retail Premium A\$0.06 for each TAHRA not taken up.	-	-	
WESFARMERS LIMITED FPO											
WES	Sell	4/12/2020	8/12/2020	(158)	(7,723.52)	48.883	Minimise	c/n 104143943	80.00	8.00	Pershing Securities Australia

Summary of transactions

	Net amount \$	Brokerage \$	GST \$	GST claimable \$	Unsettled as at 30 Jun 2021 \$
Acquisitions	14,691.88	-	-	-	-
Disposals	(11,995.64)	240.00	24.00	-	-
Adjustments	-				
Corporate actions	-				-
Return of capital	(5,800.00)				-
		240.00	24.00	-	-
Turnover	11,995.64				
Average portfolio value from 01/07/20 to 30/06/21	279,406.99				
% Turnover	4.29%				

Turnover: The lesser of Acquisitions or Disposals

% Turnover: Turnover divided by the Average portfolio value

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Realised CGT

01 Jul 2020 to 30 Jun 2021



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Disposals of CGT assets

Asset	Tax date	Purchase date	Sale date	Sale quantity	Actual cost \$	Adjusted cost ^(a) \$	Indexed cost \$	Sale proceeds \$	Gross gain \$	Capital gain using the different calculation methods			CGT gain ^(c) \$	CGT loss \$	CGT exempt gain/loss \$
										Discounted gain ^(b) \$	Indexed gain \$	Other gain \$			
LIVING CELL TECHNOLOGIES LIMITED FPO															
LCT	16/08/2004	16/08/2004	04/12/2020	25,000	5,000.00	5,000.00	NA	262.00	-	NA	NA	NA	NA	(4,738.00)	NA
LCT totals				25,000	5,000.00	5,000.00	NA	262.00	-	NA	NA	NA	NA	(4,738.00)	NA
NATIONAL AUSTRALIA BANK LIMITED FPO															
NAB	02/06/2020	02/06/2020	04/12/2020	176	2,490.40	2,490.40	NA	3,972.32	1,481.92	NA	NA	1,481.92	1,481.92	NA	NA
NAB totals				176	2,490.40	2,490.40	NA	3,972.32	1,481.92	NA	NA	1,481.92	1,481.92	NA	NA
TABCORP HOLDINGS LIMITED RIGHTS - APPLICATIONS CLOSE 10-SEP-2020 DEFERRED															
TAHRA	15/11/1999	24/08/2020	18/09/2020	630	-	-	NA	37.80	37.80	25.20	NA	NA	25.20	NA	NA
TAHRA totals				630	-	-	NA	37.80	37.80	25.20	NA	NA	25.20	NA	NA
WESFARMERS LIMITED FPO															
WES	03/11/1999	08/12/2014	04/12/2020	138	2,033.75	2,033.75	NA	6,745.86	4,712.11	3,141.41	NA	NA	3,141.41	NA	NA
	08/05/2000	08/12/2014	04/12/2020	4	32.33	32.33	NA	195.53	163.20	108.80	NA	NA	108.80	NA	NA
	13/11/2000	08/12/2014	04/12/2020	4	33.12	33.12	NA	195.53	162.41	108.27	NA	NA	108.27	NA	NA
	14/05/2001	08/12/2014	04/12/2020	4	33.91	33.91	NA	195.53	161.62	107.75	NA	NA	107.75	NA	NA
	18/06/2001	08/12/2014	04/12/2020	2	26.56	26.56	NA	97.77	71.21	47.47	NA	NA	47.47	NA	NA
	12/11/2001	08/12/2014	04/12/2020	2	32.74	32.74	NA	97.77	65.03	43.35	NA	NA	43.35	NA	NA
	13/05/2002	08/12/2014	04/12/2020	4	39.06	39.06	NA	195.53	156.47	104.31	NA	NA	104.31	NA	NA
WES totals				158	2,231.47	2,231.47	NA	7,723.52	5,492.05	3,661.36	NA	NA	3,661.36	NA	NA
Disposals of CGT asset totals					9,721.87	9,721.87	NA	11,995.64	7,011.77	3,686.56	NA	1,481.92	5,168.48	(4,738.00)	NA

(a) Variances between Adjusted cost and Actual cost

Where the 'Sale proceeds' in respect of the CGT parcel are equal to or less than its reduced cost base, its reduced cost base is disclosed as the adjusted cost; otherwise, its cost base is disclosed as the adjusted cost. For more details, refer to the 'Adjusted cost' subsection in this report.

(b) Gains calculated using discounted method

The capital gain calculated using the discount method, after having applied the 33.33% CGT discount rate appropriate to the tax entity type of this portfolio.

(c) CGT gain calculation method

The CGT gain is calculated based on what is optimal for the disposal method selected. In some cases the indexed gain is used to optimise the use of losses. The CGT gain calculated from a less than optimal method is shown in italics for information purposes only and is excluded from the totals for the portfolio. NA is shown if a calculation method is not applicable.

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Realised CGT

01 Jul 2020 to 30 Jun 2021



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Trust CGT distributions

Asset	Tax date	Gross gain ^(a) \$	Discounted gain ^{(a)(b)} \$	Indexed gain ^(a) \$	Other gain ^(a) \$	CGT gain/loss \$	Pre-CGT gain/loss \$
MAGELLAN GLOBAL FUND. ORDINARY UNITS FULLY PAID CLOSED CLASS							
MGF	30/06/2021	563.12	375.41	-	-	375.41	-
MGF totals		563.12	375.41	-	-	375.41	-
Trust CGT distribution totals		563.12	375.41	-	-	375.41	-

(a) These amounts include distributed capital gain tax credits. Refer to the **Taxable income** section for a detailed breakdown.

(b) A discount of 33.33% has been applied as determined by the portfolio's tax type.

Summary of CGT gains/losses

		Total \$	Discounted \$	Indexed \$	Other \$
Losses available to offset	Carried forward from prior years	-			
	Current year losses	(4,738.00)			
	Total	(4,738.00)			
CGT gains	Disposals of CGT assets	7,011.77	5,529.85	-	1,481.92
	Trust CGT distributions	563.12	563.12	-	-
	CGT gain before losses applied	7,574.89	6,092.97	-	1,481.92
	Losses applied	(4,738.00)	(3,256.08)	-	(1,481.92)
	CGT gain after losses applied	2,836.89	2,836.89	-	-
	Discount applied ^(a)	(945.63)	(945.63)	NA	NA
Net capital gain		1,891.26	1,891.26	-	-

(a) The 'CGT gain after losses applied' amount multiplied by a 33.33% CGT discount rate appropriate to the tax entity type of the portfolio.

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Unrealised

As at 30 Jun 2021



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Unrealised CGT gains/losses

Asset	Tax date	Purchase date	Quantity	Actual cost \$	Adjusted cost ^(a) \$	Indexed cost \$	Market value \$	Gross gain \$	Capital gain using the different calculation methods			CGT gain ^(c) \$	CGT loss \$	CGT exempt gain/loss \$
									Discounted gain ^(b) \$	Indexed gain \$	Other gain \$			
EAGERS AUTOMOTIVE LIMITED FPO														
APE	23/07/1999	30/05/2012	2,000	2,847.41	2,847.41	2,847.41	33,120.00	30,272.59	20,181.73	30,272.59	NA	20,181.73	NA	NA
APE totals			2,000	2,847.41	2,847.41	2,847.41	33,120.00	30,272.59	20,181.73	-	NA	20,181.73	NA	NA
BORAL LIMITED. FPO														
BLD	18/04/2019	18/04/2019	3,000	14,810.00	14,810.00	NA	22,050.00	7,240.00	4,826.67	NA	NA	4,826.67	NA	NA
BLD totals			3,000	14,810.00	14,810.00	NA	22,050.00	7,240.00	4,826.67	NA	NA	4,826.67	NA	NA
NOVA EYE MEDICAL LIMITED FPO														
EYE	30/04/2001	03/07/2020	4,000	843.00	843.00	NA	1,280.00	437.00	291.33	NA	NA	291.33	NA	NA
	28/07/2005	03/07/2020	16,000	162.50	162.50	NA	5,120.00	4,957.50	3,305.00	NA	NA	3,305.00	NA	NA
EYE totals			20,000	1,005.50	1,005.50	NA	6,400.00	5,394.50	3,596.33	NA	NA	3,596.33	NA	NA
GOWING BROS LIMITED FPO														
GOW	22/10/2009	22/10/2009	10,000	22,000.00	22,000.00	NA	23,400.00	1,400.00	933.33	NA	NA	933.33	NA	NA
	22/10/2009	23/10/2015	1,000	2,200.00	2,200.00	NA	2,340.00	140.00	93.33	NA	NA	93.33	NA	NA
	05/12/2009	18/12/2009	1,250	2,500.00	2,500.00	NA	2,925.00	425.00	283.33	NA	NA	283.33	NA	NA
	05/12/2009	23/10/2015	125	250.00	250.00	NA	292.50	42.50	28.33	NA	NA	28.33	NA	NA
	13/11/2018	13/11/2018	268	742.50	742.50	NA	627.12	-	NA	NA	NA	NA	(115.38)	NA
	30/04/2019	30/04/2019	250	632.15	632.15	NA	585.00	-	NA	NA	NA	NA	(47.15)	NA
GOW totals			12,893	28,324.65	28,324.65	NA	30,169.62	2,007.50	1,338.32	NA	NA	1,338.32	(162.53)	NA
MAGELLAN GLOBAL FUND. ORDINARY UNITS FULLY PAID CLOSED CLASS														
MGF	04/10/2017	30/11/2020	30,000	45,000.00	39,307.53	NA	54,300.00	14,992.47	9,994.98	NA	NA	9,994.98	NA	NA
	01/03/2021	01/03/2021	8,067	13,045.15	12,869.23	NA	14,601.27	1,732.04	NA	NA	1,732.04	1,732.04	NA	NA
MGF totals			38,067	58,045.15	52,176.76	NA	68,901.27	16,724.51	9,994.98	NA	1,732.04	11,727.02	NA	NA
MAGELLAN GLOBAL FUND. OPTION EXPIRING 01-MAR-2024 EX AT DISC TO EST NAV														
MGFO	04/10/2017	25/02/2021	23,067	-	-	NA	645.88	645.88	430.59	NA	NA	430.59	NA	NA
MGFO totals			23,067	-	-	NA	645.88	645.88	430.59	NA	NA	430.59	NA	NA
MAGELLAN HIGH CONVICTION TRUST (MANAGED FUND) ORDINARY UNITS FULLY PAID														
MHH	10/10/2019	10/10/2019	35,834	50,001.00	46,832.17	NA	56,080.20	9,248.03	6,165.35	NA	NA	6,165.35	NA	NA
	02/01/2020	16/01/2020	485	750.02	717.29	NA	759.03	41.74	27.83	NA	NA	27.83	NA	NA
	30/06/2020	28/07/2020	550	817.18	792.43	NA	860.75	68.32	NA	NA	68.32	68.32	NA	NA
	04/01/2021	15/01/2021	571	829.55	816.71	NA	893.62	76.91	NA	NA	76.91	76.91	NA	NA
MHH totals			37,440	52,397.75	49,158.60	NA	58,593.60	9,435.00	6,193.18	NA	145.23	6,338.41	NA	NA
OZ MINERALS LIMITED FPO														

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Unrealised

As at 30 Jun 2021



TAYLOR COLLISON

Unrealised CGT gains/losses continued

Asset	Tax date	Purchase date	Quantity	Actual cost \$	Adjusted cost ^(a) \$	Indexed cost \$	Market value \$	Gross gain \$	Capital gain using the different calculation methods			CGT gain ^(c) \$	CGT loss \$	CGT exempt gain/loss \$
									Discounted gain ^(b) \$	Indexed gain \$	Other gain \$			
OZL	13/10/1999	14/06/2011	325	2,110.00	2,110.00	NA	7,306.00	5,196.00	3,464.00	NA	NA	3,464.00	NA	NA
	31/12/1999	14/06/2011	325	4,610.00	4,610.00	NA	7,306.00	2,696.00	1,797.33	NA	NA	1,797.33	NA	NA
OZL totals			650	6,720.00	6,720.00	NA	14,612.00	7,892.00	5,261.33	NA	NA	5,261.33	NA	NA
TABCORP HOLDINGS LIMITED FPO														
TAH	15/11/1999	27/12/2017	6,928	3,965.04	3,965.04	NA	35,887.04	31,922.00	21,281.33	NA	NA	21,281.33	NA	NA
TAH totals			6,928	3,965.04	3,965.04	NA	35,887.04	31,922.00	21,281.33	NA	NA	21,281.33	NA	NA
WHITEFIELD LIMITED FPO														
WHF	22/12/2005	22/12/2005	6,000	21,120.00	21,120.00	NA	37,200.00	16,080.00	10,720.00	NA	NA	10,720.00	NA	NA
	24/06/2016	24/06/2016	3,704	15,000.00	15,000.00	NA	22,964.80	7,964.80	5,309.87	NA	NA	5,309.87	NA	NA
WHF totals			9,704	36,120.00	36,120.00	NA	60,164.80	24,044.80	16,029.87	NA	NA	16,029.87	NA	NA
Totals				204,235.50	195,127.96	2,847.41	330,544.21	135,578.78	89,134.33	-	1,877.27	91,011.60	(162.53)	NA

(a) Variances between Adjusted cost and Actual cost

Where the 'Market value' in respect of the CGT parcel is equal to or less than its reduced cost base, its reduced cost base is disclosed as the adjusted cost; otherwise, its cost base is disclosed as the adjusted cost. For more details, refer to the 'Adjusted cost' section of the **Unrealised** report.

(b) Gains calculated using discounted method

The unrealised 'CGT gain' calculated using the discount method, after having applied the 33.33% CGT discount rate appropriate to the tax entity type of this portfolio.

(c) CGT gain calculation method

The CGT gain is based on what is optimal for the disposal method selected.

The CGT gain calculated from a less than optimal method is shown in italics for information purposes only and is excluded from the totals for the portfolio.

NA is shown if a calculation method is not applicable.

(d) Unrealised CGT gain or CGT loss

The unrealised CGT gain or CGT loss is the difference between the adjusted cost and the market value at the date requested. For short options, the unrealised CGT gain or CGT loss is the market value of the option at the date requested. (The option premium received is shown as a realised CGT gain in the 'Realised CGT' section.)

CGT gains or CGT losses are not comparable with performance gains/losses, which are based on changes in value for a performance period.

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Unrealised

As at 30 Jun 2021



TAYLOR COLLISON

Adjusted cost

Asset	Market value		Purchase date	Tax date	Quantity	Actual cost ^(b)	Adjustments				Adjusted cost ^(a)	
	\$						Tax deferred ^(c)	Tax free ^(d)	AMIT cost base net amount - excess ^(e)	AMIT cost base net amount - shortfall ^(f)	Cost base ^(g)	Reduced cost base ^(h)
	\$				\$	\$	\$	\$	\$	\$	\$	\$
MAGELLAN GLOBAL FUND. ORDINARY UNITS FULLY PAID CLOSED CLASS												
MGF	54,300.00		30/11/2020	04/10/2017	30,000	45,000.00	-	-	5,692.47	-	39,307.53	39,307.53
	14,601.27		01/03/2021	01/03/2021	8,067	13,045.15	-	-	175.92	-	12,869.23	12,869.23
MGF totals	68,901.27				38,067	58,045.15	-	-	5,868.39	-	52,176.76	52,176.76
MAGELLAN HIGH CONVICTION TRUST (MANAGED FUND) ORDINARY UNITS FULLY PAID												
MHH	56,080.20		10/10/2019	10/10/2019	35,834	50,001.00	-	-	3,168.83	-	46,832.17	46,832.17
	759.03		16/01/2020	02/01/2020	485	750.02	-	-	32.73	-	717.29	717.29
	860.75		28/07/2020	30/06/2020	550	817.18	-	-	24.75	-	792.43	792.43
	893.62		15/01/2021	04/01/2021	571	829.55	-	-	12.84	-	816.71	816.71
MHH totals	58,593.60				37,440	52,397.75	-	-	3,239.15	-	49,158.60	49,158.60
Totals	127,494.87					110,442.90	-	-	9,107.54	-	101,335.36	101,335.36

(a) Where the 'Market value' of the CGT parcel is equal to or less than its reduced cost base, its reduced cost base is disclosed as the adjusted cost in the 'Unrealised CGT gains/losses' section of the Unrealised report; otherwise, its cost base is disclosed as the adjusted cost in the 'Unrealised CGT gains/losses' section of the **Unrealised** report.

(b) The actual cost of the CGT parcel is its purchase cost, adjusted for all CGT events (other than CGT events E4 and E10) that have happened to it. For more details, refer to the **Transaction history** report. For details specific to CGT event E4, refer to footnotes (c) and (d). For details specific to CGT event E10, refer to footnotes (e) and (f).

(c) In respect of the income entitlements of a fixed trust that was not an attribution managed investment trust (a non-AMIT) at the time of the entitlement, the tax-deferred amount is the cumulative value of tax-deferred amounts (being the non-assessable part of the income entitlements, excluding all amounts calculated under section 104-71 ITAA 1997) in respect of the CGT parcel that, at the time of the income entitlement, did not exceed the CGT parcel's cost base. CGT event E4 requires that both the cost base and reduced cost base of the CGT parcel be reduced by this amount.

(d) In respect of the income entitlements of a fixed trust that was not an attribution managed investment trust (a non-AMIT) at the time of the entitlement, the tax-free amount is the cumulative value of tax-free amounts (being the non-assessable part of the income entitlements as calculated under subsection 104-71(3) ITAA 1997) in respect of the CGT parcel that, at the time of the income entitlement, did not exceed the CGT parcel's reduced cost base. CGT event E4 requires that the reduced cost base of the CGT parcel be reduced by this amount.

(e) In respect of the income entitlements of an attribution managed investment trust (AMIT), the AMIT cost base net amount - excess amount is the cumulative value of excess amounts (as calculated under paragraph 104-107C(a) ITAA 1997) in respect of the CGT parcel that, at the time of the income entitlement, did not exceed the CGT parcel's cost base. CGT event E10 requires that both the cost base and reduced cost base of the CGT parcel be reduced by this amount.

(f) In respect of the income entitlements of an attribution managed investment trust (AMIT), the AMIT cost base net amount - shortfall amount is the cumulative value of shortfall amounts (as calculated under paragraph 104-107C(b) ITAA 1997) in respect of the CGT parcel. CGT event E10 requires that both the cost base and reduced cost base of the CGT parcel be increased by this amount.

(g) The cost base equals the actual cost, adjusted for amounts relating to: tax deferred; AMIT cost base net amount - excess; and AMIT cost base net amount - shortfall.

(h) The reduced cost base equals the actual cost, adjusted for amounts relating to: tax deferred; tax free; AMIT cost base net amount - excess; and AMIT cost base net amount - shortfall.

Unrealised non-CGT gains/losses

There were no unrealised non-CGT gains/losses as at 30 Jun 2021.

43799: Twenty Twenty Super Fund

Unsettled transactions

As at 30 Jun 2021



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Unsettled transactions

There were no unsettled transactions as at 30 Jun 2021.



Taxation Notices

Rollover Relief

Where applicable, we have processed any scrip takeover transactions using the maximum amount of rollover relief available. CGT implications in relation to the sale and the new investments are displayed in your statement on this basis. If you or your Accountant decide that it is not appropriate to use rollover relief when completing your tax return, Taylor Collison must be advised accordingly. This will allow us to amend the relevant CGT information for your new investment.

Actual Cost

Represents the amount originally paid for the investment, including brokerage and GST (where applicable).

Non-CGT gain or loss

This column will include details for holdings for which CGT does not apply – eg. Holdings that were purchased prior to 19 September 1985.

Gross Gain

This column represents the gain before any discounting or indexing is applied.

Other Gain

If a holding has been disposed of within 12 months of acquisition, any gain will appear here.

Indexed Gain

This column represents the gain between the indexed cost and the disposal value, if applicable.

Discounted Gain

This column represents amounts that have had the discount value applied.

Capital Losses

This column represents the difference between the Actual/Indexed Cost and the Capital Proceeds.

Superannuation Funds

Assets held by superannuation funds at 30 June 1988 including those acquired before 19 September 1985 are subject to special transitional measures that mean the assets are deemed to have been acquired on 30 June 1988. For these assets, the capital gain or loss that is realised upon disposal may be impacted by the market value of the asset at 30 June 1988. The automated system for calculating capital gains tax will only take into account the cost of the asset, not the market value as at 30 June 1988. Holders to whom these transitional measures apply should obtain their own taxation advice.

It should be noted that the "Portfolio Valuation" report may include "dividends accrued but not paid". If you or your Accountant use this report for the purpose of calculating minimum and maximum pensions, you may wish to exclude any accrued dividends not yet paid.

Tax Free and Deferred Adjustments to Cost Base

When calculating capital losses tax free and tax deferred amounts will always be treated as a reduction in the reduced cost base. When calculating capital gains, the system correctly does not reduce the cost base by the tax free amounts pursuant to section 104-70. The adjusted cost base above has been reduced by both the tax free and tax deferred amounts but for the purposes of calculating any capital gain only the tax deferred amounts have reduced the cost base.

As we do not receive your distribution statements, the precise components of unit trust and stapled securities distributions are not entered into our system.

Important Notices



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As a result the cost base of these asset classes may be different from that reported. Should you wish these to be reflected in your reports please forward all Annual Tax Summaries received from the respective companies to our office to enable us to enter these amounts into our system.

Section 115-45. CGT Discounting

Users should be aware of the existence of section 115-45 which potentially denies the CGT discount concession upon the sale of shares in a company or interest in a trust where the taxpayer would not have been allowed CGT discounting on the majority of the CGT assets by cost and value in the company or trust had a CGT event happened to those assets.

Trusts

Trusts (eg superannuation trusts, private trusts, discretionary family trusts) are subject to specific CGT rules with regard to the disposal of investments prior to 1 July 2001. These rules change significantly after 1 July 2001. Investors should consult their Accountant with regard to the Trust's capital gains tax liability

Corporate Shareholders and Share buybacks

Corporate shareholders i.e. companies who make a CGT loss as a result of a share buyback may have that loss denied or reduced as a result of section 159GZZZQ of the Income Tax Assessment Act 1936. The automated system for input of share buybacks does not take into account this provision. Shareholders to whom this provision applies should obtain their own taxation advice.

CGT for Exchange Traded Options (ETO's)

- When the writer grants an option, the premium received represents a capital gain pursuant to CGT event D2 (except if the writer is the company granting the options over its own shares or debentures, or if the writer is a trustee of a unit trust granting options over its own units or debentures). Also, there is no discount on capital gain pursuant to CGT event D2 (applicable to any entity).

Should the option subsequently be exercised, the capital gain that the grantor would otherwise have made from writing the option under CGT Event D2 mentioned above is disregarded. The premium however, will be recognised when calculating the subsequent disposal of the underlying shares pursuant to a CGT Event A1, either:

- As a reduction in the cost base of the underlying asset, in the case of a put option, or
- As part of the capital proceeds, in the case of a call option.

Accordingly, an amended assessment from the Australian Taxation Office may need to be requested for the prior year to reduce the CGT event D2 capital gain that arose in the prior year. In relation to the options, the unrealised CGT report covers possible CGT consequences that may eventuate if the options are traded on an active market or the options are closed out.

Disclaimer

Whilst all care has been taken in the preparation of your statement, the above taxation comments are general in nature and should be taken as a guide only. We take no responsibility for the way in which the information is used in the preparation of your Tax Return. If your situation is unusual or complex, we strongly suggest you consult a professional Tax Advisor or the Australian Tax Office