

23 Years Super Fund
Statement of Financial Position
as at 30 June 2018

	Note	2018 \$	2017 \$
Assets			
Investments			
Cash and Cash Equivalents	6A	112,634.94	119,634.11
Other Assets			
Cash At Bank		21,292.75	12,001.08
Total Assets		133,927.69	131,635.19
Liabilities			
Income Tax Payable		360.00	-
Total Liabilities		360.00	-
Net Assets Available to Pay Benefits		133,567.69	131,635.19
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mrs Susan Pearson		133,567.69	131,635.19
Total Liability for Accrued Benefits		133,567.69	131,635.19

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

23 Years Super Fund
Operating Statement
For the period 1 July 2017 to 30 June 2018

	Note	2018 \$	2017 \$
Income			
Member Receipts			
Contributions			
Employer		-	3,000.00
Member		9,200.00	-
Investment Income			
Interest	7A	3,145.59	5,752.50
		<u>12,345.59</u>	<u>8,752.50</u>
Expenses			
Member Payments			
Pensions Paid		5,270.00	8,359.00
Insurance Premiums		2,661.09	2,232.30
Other Expenses			
Accountancy Fee		1,430.00	1,430.00
Auditor Fee		385.00	385.00
Regulatory Fees		48.00	47.00
SMSF Supervisory Levy		259.00	259.00
		<u>10,053.09</u>	<u>12,712.30</u>
Benefits Accrued as a Result of Operations before Income Tax		2,292.50	(3,959.80)
Income Tax			
Income Tax Expense		360.00	-
		<u>360.00</u>	<u>-</u>
Benefits Accrued as a Result of Operations		<u><u>1,932.50</u></u>	<u><u>(3,959.80)</u></u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

23 Years Super Fund
Notes to the Financial Statements
As at 30 June 2018

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *S/SA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

23 Years Super Fund

Notes to the Financial Statements

As at 30 June 2018

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

23 Years Super Fund

Notes to the Financial Statements

As at 30 June 2018

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 14 February 2019 by the directors of the trustee company.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	131,635.19	135,594.99
Benefits Accrued during the period	7,202.50	4,399.20
Benefits Paid during the period	(5,270.00)	(8,359.00)
Liability for Accrued Benefits at end of period	133,567.69	131,635.19

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	131,635.19	135,594.99
Benefits Accrued during the period	7,202.50	4,399.20
Benefits Paid during the period	(5,270.00)	(8,359.00)
Vested Benefits at end of period	133,567.69	131,635.19

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Cash and Cash Equivalents

	Current	Previous
At market value:		
NAB Term Deposit	112,634.94	119,634.11
	112,634.94	119,634.11

Note 7A – Interest

	Current	Previous
NAB Term Deposit	3,000.83	5,638.74
NAB Cash Manager	144.76	113.76
	3,145.59	5,752.50

Self-managed superannuation fund annual return

2018

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2018* (NAT 71287).

! The *Self-managed superannuation fund annual return instructions 2018* (NAT 71606) (the instructions) can assist you to complete this annual return.

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place ☒ in ALL applicable boxes.

Section A: Fund information

1 Tax file number (TFN)

➤ To assist processing, write the fund's TFN at the top of pages 3, 5 and 7.

! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

23 Years Super Fund

3 Australian business number (ABN) (if applicable)

14336488360

4 Current postal address

PO Box 1798

Suburb/town

Newcastle

State/territory

NSW

Postcode

2300

5 Annual return status

Is this an amendment to the SMSF's 2018 return?

A No ☒ Yes ☐

Is this the first required return for a newly registered SMSF?

B No ☒ Yes ☐

Fund's tax file number (TFN)

6 SMSF auditor

Auditor's name

Title: MS

Family name

Fleeton

First given name

Leah

Other given names

SMSF Auditor Number

100265101

Auditor's phone number

02

93227000

Postal address

PO Box N250

Suburb/town

Sydney

State/territory

NSW

Postcode

1220

Date audit was completed

A

Day	Month	Year

Was Part B of the audit report qualified?

B

No

☒

Yes

☐

If the audit report was qualified, have the reported compliance issues been rectified?

C

No

☐

Yes

☐**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Financial institution details for super payments and tax refundsYou must provide the financial institution details of your fund's nominated super account. If you would like your fund's tax refunds paid to a different account, you can provide additional financial institution details at **B**.

Fund BSB number (must be six digits)

Fund account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

B Financial institution details for tax refunds only

If you would like your fund's tax refunds paid to a different account, provide additional financial institution details. Tax refunds cannot be paid to a trustee's personal account. (See relevant instructions.)

BSB number (must be six digits)

Account number

Account name (for example, J&Q Citizen ATF J&Q Family SF)

C Electronic service address alias

We will use your electronic service address alias to communicate with your fund about ATO super payments.

smsfdataflow

Fund's tax file number (TFN)

8 Status of SMSF

Australian superannuation fund

A No ☐ Yes ☒Fund benefit structure **B** **A** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?

C No ☐ Yes ☒**9 Was the fund wound up during the income year?**No ☒Yes ☐

If yes, provide the date on which the fund was wound up

Day Month Year

Have all tax lodgment and payment obligations been met?

No ☐Yes ☐**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.No ☐

Go to Section B: Income.

Yes ☒Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** ☐Unsegregated assets method **C** ☒ Was an actuarial certificate obtained? **D** Yes ☒

Did the fund have any other income that was assessable?

E Yes ☒

Go to Section B: Income.

No ☐Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Fund's tax file number (TFN)

Section B: **Income**

— **Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No ☒ Yes ☐

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2018*.

Have you applied an exemption or rollover?

M No ☐ Yes ☐

Code

☐

Net capital gain **A** \$ -00

Gross rent and other leasing and hiring income **B** \$ -00

Gross interest **C** \$ -00

Forestry managed investment scheme income **X** \$ -00

Gross foreign income

D1 \$ -00

Net foreign income

D \$ -00

Loss

☐

Australian franking credits from a New Zealand company

E \$ -00

Transfers from foreign funds

F \$ -00

Number

Gross payments where ABN not quoted

H \$ -00

Gross distribution from partnerships

I \$ -00

Loss

☐

*Unfranked dividend amount

J \$ -00

*Franked dividend amount

K \$ -00

*Dividend franking credit

L \$ -00

*Gross trust distributions

M \$ -00

Code

☐
Calculation of assessable contributions

Assessable employer contributions

R1 \$ -00

plus Assessable personal contributions

R2 \$ -00

plus **No-TFN-quoted contributions

R3 \$ -00

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$ -00

Assessable contributions
(**R1** plus **R2**
plus **R3** less **R6**)

R \$ -00

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$ -00

plus *Net non-arm's length trust distributions

U2 \$ -00

plus *Net other non-arm's length income

U3 \$ -00

*Other income

S \$ -00

Code

☐

*Assessable income due to changed tax status of fund

T \$ -00

Net non-arm's length income
(subject to 45% tax rate)
(**U1** plus **U2** plus **U3**)

U \$ -00

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME
(Sum of labels **A** to **U**)

W \$ -00

Loss

☐

Exempt current pension income

Y \$ -00

TOTAL ASSESSABLE INCOME
(**W** less **Y**)

V \$ -00

Loss

☐

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS

Interest expenses within Australia **A1** \$ 0.00

Interest expenses overseas **B1** \$ 0.00

Capital works expenditure **D1** \$ 0.00

Decline in value of depreciating assets **E1** \$ 0.00

Insurance premiums – members **F1** \$ 2661.00

Death benefit increase **G1** \$ 0.00

SMSF auditor fee **H1** \$ 305.00

Investment expenses **I1** \$ 0.00

Management and administration expenses **J1** \$ 1173.00

Forestry managed investment scheme expense **U1** \$ 0.00

Other amounts **L1** \$ 259.00

Tax losses deducted **M1** \$ 0.00

NON-DEDUCTIBLE EXPENSES

A2 \$ 0.00

B2 \$ 0.00

D2 \$ 0.00

E2 \$ 0.00

F2 \$ 0.00

H2 \$ 79.00

I2 \$ 0.00

J2 \$ 304.00

U2 \$ 0.00

L2 \$ 0.00

Code

☐

Code

☐

TOTAL DEDUCTIONS

N \$ 4398.00
(Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES

Y \$ 383.00
(Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS

O \$ 2400.00
(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

Loss

☐

TOTAL SMSF EXPENSES

Z \$ 4781.00
(**N** plus **Y**)

#This is a mandatory label.

Fund's tax file number (TFN)

Section D: **Income tax calculation statement****#Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2018* on how to complete the calculation statement.

#Taxable income **A** \$ 2400.00

(an amount must be included even if it is zero)

#Tax on taxable income **T1** \$ 360

(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$ 0

(an amount must be included even if it is zero)

Gross tax **B** \$ 360

(T1 plus J)

Foreign income tax offset
C1 \$ 0Rebates and tax offsets
C2 \$

Non-refundable non-carry forward tax offsets

C \$ 0

(C1 plus C2)

SUBTOTAL 1

T2 \$ 360

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset
D1 \$ 0Early stage venture capital limited partnership tax offset carried forward from previous year
D2 \$ 0Early stage investor tax offset
D3 \$ 0Early stage investor tax offset carried forward from previous year
D4 \$ 0

Non-refundable carry forward tax offsets

D \$ 0

(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

T3 \$ 360

(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset
E1 \$No-TFN tax offset
E2 \$National rental affordability scheme tax offset
E3 \$Exploration credit tax offset
E4 \$

Refundable tax offsets

E \$ 0

(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE **T5** \$ 360

(T3 less E – cannot be less than zero)

Section 102AAM interest charge

G \$ 0

Fund's tax file number (TFN)

Credit for interest on early payments –
amount of interest**H1 \$** Credit for tax withheld – foreign resident
withholding (excluding capital gains)**H2 \$** Credit for tax withheld – where ABN
or TFN not quoted (non-individual)**H3 \$** 0Credit for TFN amounts withheld from
payments from closely held trusts**H5 \$**

Credit for interest on no-TFN tax offset

H6 \$ Credit for foreign resident capital gains
withholding amounts**H8 \$**

Eligible credits

H \$ 0

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds
(Remainder of refundable tax offsets)**I \$** 0(unused amount from label **E** –
an amount must be included even if it is zero)

PAYG instalments raised

K \$ 0

Supervisory levy

L \$ 259

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$ **AMOUNT DUE OR REFUNDABLE**A positive amount at **S** is what you owe,
while a negative amount is refundable to you.**S \$** 619

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000,
complete and attach a *Losses*
schedule 2018.

Tax losses carried forward
to later income years**U \$** 0 -00Net capital losses carried
forward to later income years**V \$** 0 -00

Fund's tax file number (TFN)

Section F: **Member information****MEMBER 1**Title: **MRS**

Family name

Pearson

First given name

Susan

Other given names

Member's TFN

See the Privacy note in the Declaration. **588427604**Date of birth **7/03/1957****Contributions**OPENING ACCOUNT BALANCE \$ **131635.19**

Refer to instructions for completing these labels.

Employer contributions **A** \$ **0**ABN of principal employer **A1**Personal contributions **B** \$ **9200**CGT small business retirement exemption **C** \$ **0**CGT small business 15-year exemption amount **D** \$ **0**Personal injury election **E** \$ **0**Spouse and child contributions **F** \$ **0**Other third party contributions **G** \$ **0**Assessable foreign superannuation fund amount **I** \$ **0**Non-assessable foreign superannuation fund amount **J** \$ **0**Transfer from reserve: assessable amount **K** \$ **0**Transfer from reserve: non-assessable amount **L** \$ **0**Contributions from non-complying funds and previously non-complying funds **T** \$ **0**Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$ **0****TOTAL CONTRIBUTIONS N** \$ **9200****Other transactions**Allocated earnings or losses **O** \$ **1997.50**Inward rollovers and transfers **P** \$ **0**Outward rollovers and transfers **Q** \$ **0**Lump Sum payment **R1** \$ **0**Income stream payment **R2** \$ **5270**

Loss

L

Code

0

Code

M

Accumulation phase account balance

S1 \$ **325.30**

Retirement phase account balance – Non CDBIS

S2 \$ **133242.39**

Retirement phase account balance – CDBIS

S3 \$ **0****0** TRIS Count**CLOSING ACCOUNT BALANCE S** \$ **133567.69***(S1 plus S2 plus S3)*Accumulation phase value **X1** \$Retirement phase value **X2** \$

Fund's tax file number (TFN)

MEMBER 2Title: Family name First given name Other given names **Member's TFN**See the Privacy note in the Declaration.

Date of birth

Day

Month

Year **Contributions**OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions **A** \$ ABN of principal employer **A1** Personal contributions **B** \$ CGT small business retirement exemption **C** \$ CGT small business 15-year exemption amount **D** \$ Personal injury election **E** \$ Spouse and child contributions **F** \$ Other third party contributions **G** \$ Assessable foreign superannuation fund amount **I** \$ Non-assessable foreign superannuation fund amount **J** \$ Transfer from reserve: assessable amount **K** \$ Transfer from reserve: non-assessable amount **L** \$ Contributions from non-complying funds and previously non-complying funds **T** \$ Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$ **TOTAL CONTRIBUTIONS N** \$ **Other transactions**Allocated earnings or losses **O** \$

Loss

☐Inward rollovers and transfers **P** \$ Outward rollovers and transfers **Q** \$ Lump Sum payment **R1** \$

Code

☐Income stream payment **R2** \$

Code

☐

Accumulation phase account balance

S1 \$

Retirement phase account balance – Non CDBIS

S2 \$

Retirement phase account balance – CDBIS

S3 \$ ☐ TRIS Count**CLOSING ACCOUNT BALANCE S** \$ *(S1 plus S2 plus S3)*Accumulation phase value **X1** \$ Retirement phase value **X2** \$

Fund's tax file number (TFN)

MEMBER 3Title: Family name First given name Other given names **Member's TFN**See the Privacy note in the Declaration. Date of birth

Day

Month

Year

ContributionsOPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions **A** \$ ABN of principal employer **A1** Personal contributions **B** \$ CGT small business retirement exemption **C** \$ CGT small business 15-year exemption amount **D** \$ Personal injury election **E** \$ Spouse and child contributions **F** \$ Other third party contributions **G** \$ Assessable foreign superannuation fund amount **I** \$ Non-assessable foreign superannuation fund amount **J** \$ Transfer from reserve: assessable amount **K** \$ Transfer from reserve: non-assessable amount **L** \$ Contributions from non-complying funds and previously non-complying funds **T** \$ Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$ **TOTAL CONTRIBUTIONS N** \$ **Other transactions**Allocated earnings or losses **O** \$

Loss

☐Inward rollovers and transfers **P** \$ Outward rollovers and transfers **Q** \$ Lump Sum payment **R1** \$

Code

☐Income stream payment **R2** \$

Code

☐

Accumulation phase account balance

S1 \$

Retirement phase account balance – Non CDBIS

S2 \$

Retirement phase account balance – CDBIS

S3 \$ ☐ TRIS Count**CLOSING ACCOUNT BALANCE S** \$ *(S1 plus S2 plus S3)*Accumulation phase value **X1** \$ Retirement phase value **X2** \$

Fund's tax file number (TFN)

MEMBER 4

Title:

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day

Month

Year

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions **A** \$ABN of principal employer **A1**Personal contributions **B** \$CGT small business retirement exemption **C** \$CGT small business 15-year exemption amount **D** \$Personal injury election **E** \$Spouse and child contributions **F** \$Other third party contributions **G** \$Assessable foreign superannuation fund amount **I** \$Non-assessable foreign superannuation fund amount **J** \$Transfer from reserve: assessable amount **K** \$Transfer from reserve: non-assessable amount **L** \$Contributions from non-complying funds and previously non-complying funds **T** \$Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$**TOTAL CONTRIBUTIONS N** \$**Other transactions**Allocated earnings or losses **O** \$Inward rollovers and transfers **P** \$Outward rollovers and transfers **Q** \$Lump Sum payment **R1** \$Income stream payment **R2** \$

Loss

☐

Code

☐

Code

☐

Accumulation phase account balance

S1 \$

Retirement phase account balance – Non CDBIS

S2 \$

Retirement phase account balance – CDBIS

S3 \$

TRIS Count

CLOSING ACCOUNT BALANCE S \$*(S1 plus S2 plus S3)*Accumulation phase value **X1** \$Retirement phase value **X2** \$**Sensitive** (when completed)

Fund's tax file number (TFN)

Section G: **Supplementary member information****MEMBER 5**Title:

Account status

Code

☐

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day Month Year

If deceased, date of death

Day Month Year

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Contributions)

M \$**TOTAL CONTRIBUTIONS****N** \$**Other transactions**

Allocated earnings or losses

O \$

Loss

☐

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payment

R1 \$

Code

☐

Income stream payment

R2 \$

Code

☐

Accumulation phase account balance

S1 \$

Retirement phase account balance – Non CDBIS

S2 \$

Retirement phase account balance – CDBIS

S3 \$

TRIS Count

CLOSING ACCOUNT BALANCE **S** \$*(S1 plus S2 plus S3)*Accumulation phase value **X1** \$Retirement phase value **X2** \$

Fund's tax file number (TFN)

MEMBER 6

Title:

Account status

Code

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day Month Year

If deceased, date of death

Day Month Year

Contributions

OPENING ACCOUNT BALANCE \$

Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Contributions)

M \$**TOTAL CONTRIBUTIONS****N** \$**Other transactions**

Allocated earnings or losses

O \$

Loss

☐

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payment

R1 \$

Code

☐

Income stream payment

R2 \$

Code

☐

Accumulation phase account balance

S1 \$

Retirement phase account balance – Non CDBIS

S2 \$

Retirement phase account balance – CDBIS

S3 \$

TRIS Count

CLOSING ACCOUNT BALANCE **S** \$*(S1 plus S2 plus S3)*Accumulation phase value **X1** \$Retirement phase value **X2** \$**Sensitive** (when completed)

Section H: **Assets and liabilities****15 ASSETS****15a Australian managed investments**Listed trusts **A** \$ 0-00Unlisted trusts **B** \$ 0-00Insurance policy **C** \$ 0-00Other managed investments **D** \$ 0-00**15b Australian direct investments**Cash and term deposits **E** \$ 133927-00Debt securities **F** \$ 0-00Loans **G** \$ 0-00Listed shares **H** \$ 0-00Unlisted shares **I** \$ 0-00Limited recourse borrowing arrangements **J** \$ 0-00Non-residential real property **K** \$ 0-00Residential real property **L** \$ 0-00Collectables and personal use assets **M** \$ 0-00Other assets **O** \$ 0-00**Limited recourse borrowing arrangements**

Australian residential real property

J1 \$ 0-00

Australian non-residential real property

J2 \$ 0-00

Overseas real property

J3 \$ 0-00

Australian shares

J4 \$ 0-00

Overseas shares

J5 \$ 0-00

Other

J6 \$ 0-00**15c Overseas direct investments**Overseas shares **P** \$ 0-00Overseas non-residential real property **Q** \$ 0-00Overseas residential real property **R** \$ 0-00Overseas managed investments **S** \$ 0-00Other overseas assets **T** \$ 0-00**TOTAL AUSTRALIAN AND OVERSEAS ASSETS U** \$ 133927-00(Sum of labels **A** to **T**)**15d In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No ☒ Yes ☐

\$ 0-00

15e Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

A No ☐ Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

B No ☐ Yes ☐

Fund's tax file number (TFN)

16 LIABILITIESBorrowings for limited recourse
borrowing arrangements**V1** \$ -00

Permissible temporary borrowings

V2 \$ -00

Other borrowings

V3 \$ -00

Borrowings

V \$ 0 -00Total member closing account balances
(total of all **CLOSING ACCOUNT BALANCES** from Sections F and G)**W** \$ 133567 -00

Reserve accounts

X \$ 0 -00

Other liabilities

Y \$ 360 -00**TOTAL LIABILITIES Z** \$ 133927 -00**Section I: Taxation of financial arrangements****17 Taxation of financial arrangements (TOFA)**Total TOFA gains **H** \$ -00Total TOFA losses **I** \$ -00**Section J: Other information****Family trust election status**If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2017–18 income year, write **2018**).**A** If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2018*.**B** **Interposed entity election status**If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2018* for each election.**C** If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2018*.**D**

Section K: **Declarations**

Fund's tax file number (TFN)



Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature

Date / /

Preferred trustee or director contact details:Title:

Family name

First given name

Other given names

Phone number Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee Time taken to prepare and complete this annual return Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2018* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date / /

Tax agent's contact detailsTitle:

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number



Postal address for annual returns: **Australian Taxation Office, GPO Box 9845, IN YOUR CAPITAL CITY**

Sensitive (when completed)

06 September 2017

23 Years Super Fund
C/- Mrs Susan Pearson
Po Box 767
The Junction, NSW 2291

Dear Susan

**23 Years Super Fund
Commencement of Account Based Pension**

I wish to commence an Account Based Pension effective 06 September 2017.

I confirm that I have met the Condition of Release of Retirement.

I understand that the current balance of my Accumulation account is approximately \$131,951.83.

The purchase price for the pension is to be \$131,950.83, which is comprised of the following components:

Taxable - Taxed Element:	\$123,663.69
Tax Free:	\$8,287.14

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Mrs Susan Pearson
Po Box 767
The Junction, NSW 2291

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE 23
YEARS PTY LTD ATF
23 YEARS SUPER FUND
HELD ON 06 SEPTEMBER 2017 AT
PO BOX 767, THE JUNCTION NSW**

PRESENT: Susan Pearson

PENSION COMMENCEMENT: An application to start a pension received from Mrs Susan Pearson was TABLED as follows:

Type of Pension:	Account Based Pension
Pension Start Date:	06 September 2017
Purchase Amount:	\$131,950.83

CONDITION OF RELEASE: IT WAS RESOLVED that the member has satisfied the Condition of Release of Retirement, and was entitled to access their benefits as an Account Based Pension

REVIEW OF TRUST DEED: IT WAS RESOLVED that the payment of benefits as an Account Based Pension was allowed under the fund's trust deed.

INVESTMENT STRATEGY: Given that the fund's current investment strategy provides sufficient liquidity to enable the Trustee(s) to meet all pension payments, the Trustee(s) resolved that the fund's strategy remains unchanged following the commencement of the pension.

It was noted that the pension is expected to be paid for a number of years, and as such the retention of long term growth assets is appropriate for the pension.

PAPERWORK: IT WAS RESOLVED to request the fund administrators to attend to the completion of the following paperwork to give effect to the establishment of the pension:

1. Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from pension payments if required, and
2. Complete requests and arrange for Actuarial Certificates if required.

CLOSURE: There being no further business the meeting was closed.

..... Dated:/...../.....
Susan Pearson
Chairperson

06 September 2017

Mrs Susan Pearson
Po Box 767
The Junction, NSW 2291

Dear Susan

**23 Years Super Fund
Commencement of Account Based Pension**

We confirm that the commencement of your Account Based Pension has been completed.

The account has been established with a balance of \$131,950.83, and which is comprised of the following components:

Taxable - Taxed Element:	\$123,663.69
Tax Free:	\$8,287.14

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Mrs Susan Pearson
Director
Po Box 767
The Junction, NSW, 2291

29 June 2018

23 Years Super Fund
C/- Mrs Susan Pearson
Po Box 767
The Junction, NSW 2291

Dear Susan

**23 Years Super Fund
Commencement of Account Based Pension**

I wish to commence an Account Based Pension effective 30 June 2018.

I confirm that I have met the Condition of Release of Retirement.

I understand that the current balance of my Accumulation account is approximately \$8,173.48.

The purchase price for the pension is to be \$8,172.48, which is comprised of the following components:

Taxable - Taxed Element:	\$5,172.79
Tax Free:	\$2,999.69

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Mrs Susan Pearson
Po Box 767
The Junction, NSW 2291

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE 23
YEARS PTY LTD ATF
23 YEARS SUPER FUND
HELD ON 29 JUNE 2018 AT
PO BOX 767, THE JUNCTION NSW**

PRESENT: Susan Pearson

PENSION COMMENCEMENT: An application to start a pension received from Mrs Susan Pearson was TABLED as follows:

Type of Pension:	Account Based Pension
Pension Start Date:	30 June 2018
Purchase Amount:	\$8,172.48

CONDITION OF RELEASE: IT WAS RESOLVED that the member has satisfied the Condition of Release of Retirement, and was entitled to access their benefits as an Account Based Pension

REVIEW OF TRUST DEED: IT WAS RESOLVED that the payment of benefits as an Account Based Pension was allowed under the fund's trust deed.

INVESTMENT STRATEGY: Given that the fund's current investment strategy provides sufficient liquidity to enable the Trustee(s) to meet all pension payments, the Trustee(s) resolved that the fund's strategy remains unchanged following the commencement of the pension.

It was noted that the pension is expected to be paid for a number of years, and as such the retention of long term growth assets is appropriate for the pension.

PAPERWORK: IT WAS RESOLVED to request the fund administrators to attend to the completion of the following paperwork to give effect to the establishment of the pension:

1. Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from pension payments if required, and
2. Complete requests and arrange for Actuarial Certificates if required.

CLOSURE: There being no further business the meeting was closed.

..... Dated:/...../.....
Susan Pearson
Chairperson

29 June 2018

Mrs Susan Pearson
Po Box 767
The Junction, NSW 2291

Dear Susan

**23 Years Super Fund
Commencement of Account Based Pension**

We confirm that the commencement of your Account Based Pension has been completed.

The account has been established with a balance of \$8,172.48, and which is comprised of the following components:

Taxable - Taxed Element:	\$5,172.79
Tax Free:	\$2,999.69

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Mrs Susan Pearson
Director
Po Box 767
The Junction, NSW, 2291

01 July 2017

23 Years Super Fund
C/- Mrs Susan Pearson
Po Box 767
The Junction, NSW 2291

Dear Susan

**23 Years Super Fund
Commutation of Account Based Pension**

I wish to make a full commutation of my entire account balance from my Account Based Pension (Pension Account #3).

I understand that the current balance of this account is approximately \$2,665.54, and I confirm that I have met my minimum pension payments for the year.

Please pay the proceeds of the commutation to my Accumulation account.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Mrs Susan Pearson
Po Box 767
The Junction, NSW 2291

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE 23
YEARS PTY LTD ATF
23 YEARS SUPER FUND
HELD ON 01 JULY 2017 AT
PO BOX 767, THE JUNCTION NSW**

PRESENT:

Susan Pearson

PENSION COMMUTATION:

A notice from Mrs Susan Pearson requesting the commutation of the entire balance of the pension account "Pension Account #3" was tabled.

CONDITION OF RELEASE:

It was noted that:

- ☐ The pension account is commutable under the circumstances,
- ☐ A condition of release has been met, and
- ☐ The requirement to either make a minimum pension payment or retain the minimum amount in the account has been met.

As a result, it was resolved to accept the request as tabled.

PAPERWORK:

It was resolved to request the fund administrators to attend to the completion of the following tasks to give effect to the acceptance:

- ☐ Process the commutation, and
- ☐ Advise the Member that the commutation has been processed.

CLOSURE:

There being no further business the meeting was closed.

..... Dated:/...../.....
Susan Pearson
Chairperson

01 July 2017

Mrs Susan Pearson
Po Box 767
The Junction, NSW 2291

Dear Susan

**23 Years Super Fund
Commutation of Account Based Pension**

We confirm that the full commutation of your Account Based Pension (Pension Account #3) has been completed.

An amount of \$2,665.54 has been transferred to your Accumulation account.

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Mrs Susan Pearson
Po Box 767
The Junction, NSW 2291

01 July 2017

23 Years Super Fund
C/- Mrs Susan Pearson
Po Box 767
The Junction, NSW 2291

Dear Susan

**23 Years Super Fund
Commutation of Account Based Pension**

I wish to make a full commutation of my entire account balance from my Account Based Pension (TTR Pension Account #2).

I understand that the current balance of this account is approximately \$8,701.84, and I confirm that I have met my minimum pension payments for the year.

Please pay the proceeds of the commutation to my Accumulation account.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Mrs Susan Pearson
Po Box 767
The Junction, NSW 2291

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE 23
YEARS PTY LTD ATF
23 YEARS SUPER FUND
HELD ON 01 JULY 2017 AT
PO BOX 767, THE JUNCTION NSW**

PRESENT:

Susan Pearson

PENSION COMMUTATION:

A notice from Mrs Susan Pearson requesting the commutation of the entire balance of the pension account "TTR Pension Account #2" was tabled.

CONDITION OF RELEASE:

It was noted that:

- ☐ The pension account is commutable under the circumstances,
- ☐ A condition of release has been met, and
- ☐ The requirement to either make a minimum pension payment or retain the minimum amount in the account has been met.

As a result, it was resolved to accept the request as tabled.

PAPERWORK:

It was resolved to request the fund administrators to attend to the completion of the following tasks to give effect to the acceptance:

- ☐ Process the commutation, and
- ☐ Advise the Member that the commutation has been processed.

CLOSURE:

There being no further business the meeting was closed.

..... Dated:/...../.....
Susan Pearson
Chairperson

01 July 2017

Mrs Susan Pearson
Po Box 767
The Junction, NSW 2291

Dear Susan

**23 Years Super Fund
Commutation of Account Based Pension**

We confirm that the full commutation of your Account Based Pension (TTR Pension Account #2) has been completed.

An amount of \$8,701.84 has been transferred to your Accumulation account.

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Mrs Susan Pearson
Po Box 767
The Junction, NSW 2291

01 July 2017

23 Years Super Fund
C/- Mrs Susan Pearson
Po Box 767
The Junction, NSW 2291

Dear Susan

**23 Years Super Fund
Commutation of Account Based Pension**

I wish to make a full commutation of my entire account balance from my Account Based Pension (TTR Pension Account).

I understand that the current balance of this account is approximately \$120,267.81, and I confirm that I have met my minimum pension payments for the year.

Please pay the proceeds of the commutation to my Accumulation account.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Mrs Susan Pearson
Po Box 767
The Junction, NSW 2291

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE 23
YEARS PTY LTD ATF
23 YEARS SUPER FUND
HELD ON 01 JULY 2017 AT
PO BOX 767, THE JUNCTION NSW**

PRESENT:

Susan Pearson

PENSION COMMUTATION:

A notice from Mrs Susan Pearson requesting the commutation of the entire balance of the pension account "TTR Pension Account" was tabled.

CONDITION OF RELEASE:

It was noted that:

- ☐ The pension account is commutable under the circumstances,
- ☐ A condition of release has been met, and
- ☐ The requirement to either make a minimum pension payment or retain the minimum amount in the account has been met.

As a result, it was resolved to accept the request as tabled.

PAPERWORK:

It was resolved to request the fund administrators to attend to the completion of the following tasks to give effect to the acceptance:

- ☐ Process the commutation, and
- ☐ Advise the Member that the commutation has been processed.

CLOSURE:

There being no further business the meeting was closed.

..... Dated:/...../.....
Susan Pearson
Chairperson

01 July 2017

Mrs Susan Pearson
Po Box 767
The Junction, NSW 2291

Dear Susan

**23 Years Super Fund
Commutation of Account Based Pension**

We confirm that the full commutation of your Account Based Pension (TTR Pension Account) has been completed.

An amount of \$120,267.81 has been transferred to your Accumulation account.

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Mrs Susan Pearson
Po Box 767
The Junction, NSW 2291

23 YEARS SUPER FUND

INVESTMENT STRATEGY

Overview

The aim of this strategy is to provide the Members with an income on retirement.

Investment Objectives

The Trustee will at all times act prudently to maximise the rate of return, subject to acceptable risk parameters, and maintenance of appropriate diversification across a broad range of assets.

Having considered the risk profile of the fund and the member's needs and circumstances, the trustee has adopted the following objectives for the investment of assets of the fund;

- to achieve an investment return (based on market values and net of tax and charges) that exceeds the CPI by at least 3% per annum when measured over a rolling 5 year period.
- to have a probability of zero or negative returns in any 12 Month period of less than one in five years; and
- to have sufficient liquidity to meet liabilities as and when they fall due.

Investment Strategy

The fund will invest in a portfolio of assets according to market conditions and within the ranges specified below:

Asset Allocation

The targeted asset allocation will be in the following ranges:

<u>Asset Class</u>	<u>Target Range</u>
Australian Shares	0 - 100 %
Cash	0 - 100 %

Quality companies and trusts as supported by research and fundamental analysis will be selected. Direct investments in property, artwork and lease equipment may form part of the strategy provided there is sufficient basis for the decision.

Insurance

Whilst death and disability insurance can be held within a self managed superannuation fund, the advantages and disadvantages of them and the specific levels of cover most appropriate to the member's circumstances should be discussed with a Financial Adviser. The Trustee is happy to arrange such insurance cover as requested by the member individually, subject to being able to obtain the level and type of cover requested.

Review and Monitoring

The trustees will monitor and review the fund's investment activities on a regular basis and to communicate with the members should they feel that any change in strategy is necessary in order to achieve the fund's objective.

Date: 23/01/2015

Susan Pearson

Self-managed super fund trustee declaration

I understand that as an individual trustee or director of the corporate trustee of

Fund Name

23 Years Super Fund

I am responsible for ensuring that the fund complies with the *Superannuation Industry (Supervision) Act 1993* (SISA) and other relevant legislation. The Commissioner of Taxation (the Commissioner) has the authority and responsibility for administering the legislation and enforcing the fund's compliance with the law.

I must keep myself informed of changes to the legislation relevant to the operation of my fund and ensure the trust deed is kept up to date in accordance with the law and the needs of the members.

If I do not comply with the legislation, the Commissioner may take the following actions:

- impose administrative penalties on me
- enter into agreements with me to rectify any contraventions of the legislation
- disqualify me from being a trustee or director of a corporate trustee of any superannuation fund in the future
- remove the fund's complying status, which may result in significant adverse tax consequences for the fund

prosecute me under the law, resulting in fines or imprisonment.

SOLE PURPOSE

I understand it is my responsibility to ensure the fund is only maintained for the purpose of providing benefits to the members upon their retirement (or attainment of a certain age) or their beneficiaries if a member dies. I understand that I should regularly evaluate whether the fund continues to be the appropriate vehicle to meet this purpose.

TRUSTEE DUTIES

I understand that by law I must at all times:

- act honestly in all matters concerning the fund
- exercise skill, care and diligence in managing the fund
- act in the best interests of all the members of the fund
- ensure that members only access their super benefits if they have met a legitimate condition of release
- refrain from entering into transactions that circumvent restrictions on the payment of benefits
- ensure that my money and other assets are kept separate from the money and other assets of the fund
- take appropriate action to protect the fund's assets (for example, have sufficient evidence of the ownership of fund assets)
- refrain from entering into any contract or do anything that would prevent me from, or hinder me in, properly performing or exercising my functions or powers as a trustee or director of the corporate trustee of the fund
- allow all members of the fund to have access to information and documents as required, including details about
 - the financial situation of the fund
 - the investments of the fund
 - the members' benefits entitlements.

I also understand that by law I must prepare, implement and regularly review an investment strategy having regard to all the circumstances of the fund, which include, but are not limited to:

- the risks associated with the fund's investments
- the likely return from investments, taking into account the fund's objectives and expected cash flow requirements
- investment diversity and the fund's exposure to risk due to inadequate diversification
- the liquidity of the fund's investments having regard to the fund's expected cash flow requirements in discharging its existing and prospective liabilities (including benefit payments)
- whether the trustees of the fund should hold insurance cover for one or more members of the fund.

Investment restrictions

I understand that, as a trustee or director of the corporate trustee of the fund, subject to certain limited exceptions specified in the law, I am prohibited from:

- lending money of the fund to, or providing financial assistance to, a member of the fund or a member's relative (financial assistance means any assistance that improves the financial position of a person directly or indirectly, including the provision of credit)
- acquiring assets (other than business real property, listed securities, certain in-house assets and acquisitions made under mergers allowed by special determinations or acquisitions as a result of a breakdown of a relationship) for the fund from members or other related parties of the fund
- borrowing money (or maintaining an existing borrowing) on behalf of the fund except in certain limited circumstances (while limited recourse borrowing arrangements are permitted, they can be complex and particular conditions must be met to ensure that legal requirements are not breached)
- having more than 5% of the market value of the fund's total assets at the end of the income year as in-house assets (these are loans to, or investments in, related parties of the fund – including trusts – or assets subject to a lease or lease arrangement between the trustee and a member, relative or other related party)
- entering into investments on behalf of the fund that are not made or maintained on an arm's length (commercial) basis (this ensures the purchase or sale price of the fund's assets and any earnings from those assets reflects their market value).

Accepting contributions and paying a benefit

I understand that I can only accept contributions and pay benefits (income streams or lump sums) to members or their beneficiaries when the conditions specified in the law and the fund trust deed have been met.

Administration

I understand that the trustees of the fund must:

- keep and retain for at least 10 years
 - minutes of all trustee meetings at which matters affecting the fund were considered (this includes investment decisions and decisions to appoint members and trustees)
 - records of all changes of trustees, including directors of the corporate trustee
 - each trustee's consent to be appointed as a trustee of the fund or a director of the corporate trustee
 - all trustee declarations
 - copies of all reports given to members
- ensure that the following are prepared and retained for at least five years
 - an annual statement of the financial position of the fund
 - an annual operating statement
 - copies of all annual returns lodged
 - accounts and statements that accurately record and explain the transactions and financial position of the fund
- ensure that an approved auditor is appointed within the prescribed period (currently this is no later than 31 days before the due date for lodgement of the fund's annual return but this may change to 45 days) to audit the fund for each income year and provide that auditor with documents as requested
- lodge the fund's annual return, completed in its entirety by the due date
- notify us within 28 days of any changes in
 - membership of the fund, or trustees or directors of the corporate trustee
 - name of the fund
 - contact person and their contact details
 - postal address, registered address, or address for service of notices for the fund
- notify the ATO in writing within 28 days of the fund being wound up or after becoming aware that the fund has ceased to be an SMSF

DECLARATION

By signing this declaration I acknowledge that I understand my duties and responsibilities as a trustee or director of the corporate trustee of the self-managed superannuation fund named on this declaration (or if the fund's name changes, that name). I understand that:

- I must ensure this document is retained for at least 10 years or while I remain a trustee or director of the corporate trustee (whichever is longer) and, if I fail to do this, penalties may apply.
- I may have to make this document available for inspection by a member of staff of the ATO and, if I fail to do this, penalties may apply.
- I do not have access to the government's financial assistance program that is available to trustees of Australian Prudential Regulation Authority (APRA) regulated funds in the case of financial loss due to fraudulent conduct or theft.

Trustee's or director's name

Susan Anne Pearson

Trustee's or director's signature

SAPearson

Date

Day	Month	Year
16	08	2013

Witness' name (witness must be 18 years old or over)

DIANNE ALLEN

Witness' signature

Diane

Date

Day	Month	Year
16	08	2012

23 Years Super Fund

23 Years Pty Ltd

Interim percentage: 81%

Requested by

Requested on Wed, 13 Feb 2019 12:45 PM

	Member	Director
Susan Pearson	YES	YES
DOB: 07/03/1957, 60yrs at start of financial year		

Susan Pearson	Opening	Closing	Average	Actuarial
Accumulation	\$0.00	\$1.00	\$24,576.80	18.7031%

01/07/2017	\$120,267.81	Pension Commutation IN
01/07/2017	\$8,701.84	Pension Commutation IN
01/07/2017	\$2,665.54	Pension Commutation IN
06/09/2017	\$-131,950.83	Pension Commencement OUT
06/09/2017	\$316.64	Net Earnings
29/06/2018	\$5,500.00 (\$-825.00)	Concessional Contribution
29/06/2018	\$2,400.00	Non Concessional Contribution
29/06/2018	\$600.00	Non Concessional Contribution
29/06/2018	\$700.00 (\$-105.00)	Concessional Contribution
30/06/2018	\$-8,172.48	Pension Commencement OUT
30/06/2018	\$-97.52	Net Earnings
30/06/2018	\$0.00	Net Earnings

Retirement phase pensions

> Unsegregated	\$0.00	\$133,242.39	\$106,828.16	81.2969%
----------------	--------	--------------	--------------	----------

Susan Pearson	Opening	Closing	Average	Actuarial
06/09/2017 \$131,950.83 Pension Commencement IN				
19/02/2018 \$-2,661.09 Life Insurance Premium				
29/06/2018 \$-5,270.00 Pensions				
30/06/2018 \$8,172.48 Pension Commencement IN				
30/06/2018 \$1,050.17 Net Earnings				
TRIS non-retirement phase pensions	\$131,635.19	\$0.00	\$0.00	0%
01/07/2017 \$-120,267.81 Pension Commutation OUT				
01/07/2017 \$-8,701.84 Pension Commutation OUT				
01/07/2017 \$-2,665.54 Pension Commutation OUT				
01/07/2017 \$0.00 Net Earnings				
06/09/2017 \$0.00 TRIS To Retirement Phase OUT				
06/09/2017 \$0.00 Net Earnings				
30/06/2018 \$0.00 Net Earnings				
Fund totals	Opening	Closing	Average	Actuarial
Total unsegregated retirement phase pensions *	\$0.00	\$133,242.39	\$106,828.16	81.2969%
Total segregated retirement phase pensions **	\$0.00	\$0.00	excluded	excluded
Total non retirement phase pensions	\$131,635.19	\$0.00	\$0.00	0%
Total accumulation balances	\$0.00	\$1.00	\$24,576.80	18.7031%
Total reserve balances	\$0.00	\$0.00	\$0.00	0%
Total for the fund	\$131,635.19	\$133,243.39	\$131,404.96	100%

Retirement phase pensions includes all pensions that give rise to a tax exemption on the fund's investment income.

For 2017/18 and later years this includes only defined benefit, market linked, account-based and transition to retirement pensions where the member has met a condition of release such as retirement.

* *Total unsegregated retirement phase pensions* includes all retirement phase pensions that are supported by the fund's assets generally rather than specific pension assets.

** *Total segregated retirement phase pensions* includes all retirement phase pensions that are supported by segregated assets. For 2017/18 and later years, this will include all retirement phase pension accounts at any time when the fund is entirely supporting retirement phase pensions and the fund is legally allowed to operate on a segregated basis. (Click here (<https://www.heffron.com.au/blog/article/segregating-in-smsfs-beyond-1-july-2017>) to see when a fund can or cannot be segregated).

23 Years Super Fund

Trial Balance as at 30 June 2018

Prior Year		Description	Current Year	
Debits	Credits		Debits	Credits
		INCOME		
-	3,000.00	Contributions - Employer	-	-
-	-	Contributions - Member	-	9,200.00
-	5,752.50	Interest	-	3,145.59
		EXPENSE		
8,359.00	-	Pensions Paid	5,270.00	-
2,232.30	-	Insurance Premiums	2,661.09	-
1,430.00	-	Accountancy Fee	1,430.00	-
385.00	-	Auditor Fee	385.00	-
47.00	-	Regulatory Fees	48.00	-
259.00	-	SMSF Supervisory Levy	259.00	-
		INCOME TAX		
-	-	Income Tax Expense	360.00	-
		PROFIT & LOSS CLEARING ACCOUNT		
-	3,959.80	Profit & Loss Clearing Account	1,932.50	-
		ASSETS		
119,634.11	-	Cash and Cash Equivalents	112,634.94	-
12,001.08	-	Cash At Bank	21,292.75	-
		LIABILITIES		
-	-	Income Tax Payable	-	360.00
		MEMBER ENTITLEMENTS		
-	131,635.19	Mrs Susan Pearson	-	133,567.69

23 Years Super Fund

Trial Balance as at 30 June 2018

Prior Year		Description	Current Year	
Debits	Credits		Debits	Credits
144,347.49	144,347.49		146,273.28	146,273.28



The Trustee for 23 Years Super Fund

ABN:	14 336 488 360
ABN Status:	Active from 16 Aug 2013
Fund type:	ATO Regulated Self-Managed Superannuation Fund
Contact details:	PO Box 1798 NEWCASTLE NSW 2300 AUSTRALIA
Status:	Complying

ABN last updated: 30 Apr 2016

Record extracted: 14 Feb 2019

What does 'Complying' mean?

A 'Complying' SMSF:

- is a regulated fund
- is a resident of Australia, and
- has been issued with a [Notice of compliance](#)

APRA Funds

See the [guidance](#) issued by APRA for further assistance in managing transfers and rollovers to SMSFs. Use the [ATO Business Portal](#) to verify a person is a member of the SMSF before completing a transfer or rollover.

Superannuation guarantee payments

Contributions made to complying funds can qualify as Superannuation Guarantee (SG) payments. This record extract can be used to confirm this fund has been issued with a *Notice of Compliance* and is currently entitled to receive employer SG payments.

Tax rates

Complying funds that meet [Superannuation Industry \(Supervision\) Act 1993](#) (SISA) standards qualify for [concessional tax rates](#).

Also refer to [frequently asked questions](#).

Disclaimer

This extract is based on information supplied by superannuation entities to the Commissioner of Taxation.

Important Neither the Australian Government nor the ATO endorse or guarantee the performance of super funds.

23 Years Super Fund

**Actuarial Certificate for the purposes of
Section 295-390 of the Income Tax Assessment Act 1997
Year of Income : 2017/2018**

Definitions

In this Certificate:

'Act' means the Income Tax Assessment Act 1997

'Trustee' means 23 Years Pty Ltd.

Terms such as 'ordinary income', 'statutory income', 'current pension liabilities', 'segregated current pension assets' and 'superannuation liabilities' have the meanings ascribed to these terms in Subdivision 295-F of the Act.

Background

During the 2017/2018 financial year, certain members received superannuation income streams from the fund that entitle the fund to a tax exemption on some or all of its ordinary and statutory income (ie investment income other than non-arm's length income). These superannuation income streams are referred to as "eligible pensions" in this certificate.

If the fund has any segregated current pension assets, ordinary and statutory income in relation to these assets is eligible for a tax exemption under Section 295-385 of the Act. This income is not subject to this certificate.

The proportion of the fund's ordinary and statutory income earned on the **remaining** fund assets that is exempt from tax is calculated as follows:

$$\frac{\text{average value of current pension liabilities during the period}}{\text{average value of all superannuation liabilities during the period}}$$

to the extent that these are not supported by segregated current pension assets or segregated non-current pension assets. The pension liabilities referred to here are liabilities relating to **eligible pensions** only.

In order to take advantage of this tax exemption, the Trustee must obtain an actuarial certificate which states that the liabilities referred to above plus future contributions and earnings (where applicable) will provide the amount required to meet the unsegregated liabilities of the fund in the future. Given the nature of the pensions provided by this fund this will always be the case.

My certification (below) relies on information provided by the Fund's accountant. The key data and confirmations I have relied upon are set out in the attached Appendix. Should any of this information prove to be incorrect, this certificate will immediately cease to be valid.

Heffron

1/27 Bulwer Street
Maitland NSW 2320

15/120 Edward Street
Brisbane QLD 4000

Correspondence to:
PO Box 200
Maitland NSW 2320

Toll free 1300 172 247
Telephone (02) 4930 2100
Fax (02) 4930 2199
Email heffron@heffron.com.au
Website www.heffron.com.au

FundID TWE02

Certification

During the 2017/2018 year of income:

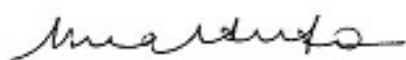
Average value of unsegregated current pension liabilities	\$106,828
Average value of all unsegregated superannuation liabilities	\$131,405
Ratio of ordinary and statutory income (ie, investment income) exempt from tax in 2017/2018 in accordance with Section 295-390	81%

If the fund held segregated current pension assets during the year, an additional tax exemption may be applicable to the ordinary and statutory income earned on these assets under Section 295-385 of the Act.

I certify that I am satisfied that the pension accounts supporting the fund's unsegregated current pension liabilities, together with future investment earnings, will discharge in full the fund's current pension liabilities as at 30 June 2018.

Given the nature of the fund's pension liabilities, it was not necessary to make any assumptions about future experience in order to make the statements in this certificate.

I believe the calculations in this Certificate are appropriate for the purposes of Section 295-390 of the Act. They have been carried out in accordance with all relevant professional standards issued by the Actuaries Institute.



**Margaret Elizabeth Heffron BEc, FIAA
Actuary**

Date : 13 Feb 2019

APPENDIX – INFORMATION ON WHICH THIS CERTIFICATE IS BASED

Information to prepare this certificate has been provided by the fund's accountants on behalf of the Trustee.

The table below shows the various member accounts throughout the year. Accounts relating to pensions which provide the tax exemption discussed in this certificate have been identified as "eligible pensions" below. Any eligible pensions supported by segregated current pension assets or other accounts supported by segregated non-current pension assets have been specifically identified.

Account Name	Account Type	1 July 2017	30 June 2018**
Susan Pearson	Accumulation	\$0	\$1
Susan Pearson	Eligible Pension	\$0	\$133,242
Susan Pearson	Ineligible Pension	\$131,635	\$0
Total Account Balances **		\$131,635	\$133,243

* eligible pensions for which segregated assets are held

** these are estimates only, drawn from draft financial statements. They reflect an allocation of fund earnings but not income tax on these earnings.

The figures above are based on unaudited financial statements and may therefore change. This certificate must be reviewed if the changes would alter the relative values of the fund's eligible pension accounts and its other accounts.

I have been advised by the fund's accountants that:

- the fund is a regulated complying superannuation fund and is not a defined benefit fund. Instead, members' benefits consist entirely of accumulation accounts and/or pensions where the benefit is determined by the value of the relevant account (ie transition to retirement income streams, account-based pensions, market linked pensions, allocated pensions);
- there are no unusual terms or guarantees that would cause the liability represented by any individual member account to exceed the value of that account;
- for any accounts identified as relating to eligible pensions above, all requirements in relation to superannuation income streams have been satisfied (including pension payment obligations) for the relevant period or the fund has been or will be granted relief from these requirements. Unless otherwise indicated we have not verified this and have instead relied on the statements provided to us.

This advice from the fund's accountants is critical to the accuracy of the certificate. Should it prove to be incorrect the certificate will cease to be valid.

23 Years Super Fund

SMSF Trust Deed

Prepared by:

hunt&hunt

Gateway
1 Macquarie Place
Sydney NSW 2000

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Trust Deed

THIS DEED is made on the date specified in the Schedule by the person or persons named in the Schedule to this Deed.

RECITALS

The Trustees wish to establish a self-managed superannuation fund for the benefit of those people who become Members of the Fund on the terms and conditions set out in this Deed.

Agreed terms

A. Establishment

The Trustee by this Deed establishes the Fund as a Self Managed Superannuation Fund. The Fund will be vested in the Trustees and will at all times be held, controlled and managed by the Trustees subject to the trusts, powers and provisions of this Deed and the Rules.

The Fund was established on the date specified in the Schedule.

B. Trustee

The Trustees consent to act as trustees of the Fund with effect from the date specified in the Schedule and acknowledge by execution of this Deed that they have read and agree to be bound by this Deed and the Rules.

C. Fund Details

The Fund will be in existence from the date specified in the Schedule and will be known by the name in the Schedule or such other name as the Trustees might in writing determine.

D. Fund Deed and Rules

This Deed includes the Rules. The Rules are those attached to this Deed as amended from time to time.

E. Purpose of the Fund

The Fund is to be maintained for the sole purpose of providing superannuation benefits for its Members and their Dependants.

F. Compliance

The Trustee must ensure that the Fund, from the date of creation, continues its status as a Complying Self Managed Superannuation Fund as defined by and for the purposes of the *Superannuation Industry (Supervision) Act 1993*.


{This page is intentionally left blank}

Schedule

Creation Date:16 / 8 / 13.....
Fund Name: 23 Years Super Fund
Meeting Address: Suite 8 235a Darby Street Cooks Hill NSW 2300
Trustee:
23 Years Pty Ltd ACN 165 342 861
Members:
Susan Ann Pearson

{This page is intentionally left blank}

EXECUTED AS A DEED by **23 Years Pty Ltd ACN 165 342 861** as Trustee in accordance with *section 127* of the *Corporations Act 2001*, by the Sole Director:


.....
Signature

{This page is intentionally left blank}

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1. DEFINITIONS

In this Deed the following words or expressions have the meaning thereafter ascribed to them:

Act	The <i>SIS Act 1993</i> , the <i>Tax Act</i> , the <i>Corporations Act 2001</i> (Cth), the <i>Family Law Act 1975</i> (Part VIII B), the <i>Social Security Act 1991</i> , the <i>Veterans' Entitlements Act 1986</i> , any successor acts and all regulations made pursuant to the foregoing acts.
Ancillary Purposes	Those purposes as defined in section 62 of the <i>SIS Act</i> including the purpose of providing such benefits as the Regulator approves in writing.
Application Form	An application form provided by the Trustees for prospective members to complete and submit to the Trustees.
Associate	Has the meaning given by the <i>Act</i> .
Auditor	An auditor who is an Approved Auditor as defined in section 10(1) of the <i>SIS Act</i> or any successor <i>Act</i> or otherwise determined by the Regulator.
Asset	Means any asset that the Trustees hold for the purposes of the Fund.
Benefit	An entitlement payable or distributable by the Fund which may include a Pension or lump sum payment or transfer of an Asset.
Benefit Arrangement	Means any fund or arrangement established to receive superannuation contributions or amounts arising from such contributions. For example, it includes a superannuation fund, approved deposit fund, retirement savings account and the Superannuation Holding Accounts Special Account established under the <i>Small Superannuation Accounts Act 1995</i> (Cth).
Beneficiary	Includes Members and any person entitled at the relevant time to receive a payment from the Fund in respect of a Member and any other person who is a Beneficiary for the purposes of the <i>Act</i> .
Binding Death Benefit Nomination	A direction given to the Trustees by a Member in accordance with and subject to Rule 19 in such form and manner as the Trustees may from time to time specify which is a binding direction for the purposes of the <i>Act</i> as to payment of the Member's Death Benefit in the event of the Member's death.
Child	Includes an adopted child, a step child, an ex-nuptial child, a child of the Spouse of the Member and a child of the Member within the meaning of the <i>Family Law Act 1975</i> (Cth).
Complying Superannuation Fund	A Self Managed Superannuation Fund which is compliant with Section 42A of the <i>SIS Act</i> .
Constitutional Corporation	A body corporate which is a trading or non-trading entity or financial corporation which is formed within the meaning of paragraph 51(xx) of the <i>Constitution of the Commonwealth of Australia</i> and to include a company incorporated under the provisions of the <i>Corporations Act 2001</i> .

Contributions	Amounts paid or property transferred to the Trustees for the benefit of a Member or Members.
Core Purposes	Those purposes as defined in section 62 of the <i>SIS Act</i> .
Death Benefit	Means a benefit payable on a Member's death.
Deed	The deed establishing the Fund as amended from time to time.
Dependant	Includes a person who is the Spouse or Child of the Member or any other person with whom the Member has an Interdependency Relationship.
Earnings	Includes any income received and accrued, realised and unrealised gains and any other amount the Trustees believe should form part of the earnings.
Eligible Rollover Fund	A fund defined by regulation 10.01 of the SIS Regulations as an eligible rollover fund.
Employer	A person who engages an "employee" or "employees" for the purposes of section 17A of the <i>SIS Act</i> .
Excess Contributions Tax	Any tax imposed by reason of the Superannuation (<i>Excess Concessional Contributions Tax</i>) Act 2007 or the Superannuation (<i>Excess Non- Concessional Contributions Tax</i>) Act 2006 or successor legislation.
Financial Year	A year ended 30 June or that period of twelve months adopted by the Trustees as the Fund's financial year.
Fund	Means the fund referred to in the Schedule and established by this Deed.
Gainful Employment	That activity in which a person is engaged for gain or reward in any business, trade, profession, vocation, calling or occupation or if the Act prescribes a different meaning.
Interdependency Relationship	Has the meaning given in the Act.
Legal Personal Representative (LPR)	The executor of the will or administrator of the estate of a deceased Member, the Trustee of the estate of a Member under a legal disability or a person who holds an enduring power of attorney granted by a Member.
lump sum	Includes an Asset, in the context of payment of benefits but not in circumstances of severe financial hardship or on compassionate grounds or to a former temporary resident under <i>SIS Regulations</i> 6.20A or 6.20B.
Manager	The person or entity appointed by the Trustees to manage the Fund.
Market Value	<p>The amount a willing buyer of an asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:</p> <p>(a) that the buyer and the seller dealt with each other at arm's length in relation to the sale;</p>

	(b) the sale occurred after proper marketing of the asset; and the buyer and seller acted knowledgeably and prudently in relation to the sale.
Member	Any person accepted by the Trustees as a member of the Fund and who has not ceased to be a Member and includes a person in receipt of a pension from the Fund.
Member's Account	An account established and maintained by the Trustees on behalf of a Member in accordance with Rule 17.
Member's Accumulation Account	A Member's Account established by the Trustees, to accumulate the investments and earnings of the Member.
Member's Pension Account	A Member's Account established by the Trustees from which the payment of a Pension will be debited.
Non-Binding Death Benefit Nomination	A nomination given to the Trustees by a Member in such form and manner as the Trustees may from time to time specify the direction of which the Trustees can but are not bound to follow in the event of the Member's death.
Old age pensions	Has the meaning given by the Act.
Payment Split	Has the meaning given to that term in Part VIIIB of the <i>Family Law Act</i> 1975 (Cth).
Pension	Means a benefit taken to be a pension payable by the Fund in accordance with the <i>SIS Act</i> .
Pension Dependants	Those entitled recipients specified in reg 6.21 (2A) and (2B) of the SIS Regulations.
Permanent Incapacity	In relation to a Member means ill health (whether physical or mental) where the Trustees are reasonably satisfied that the Member is unlikely, because of the ill health, to engage in Gainful Employment for which the Member is reasonably qualified by education, training or experience.
Policy	Means an insurance policy arranged by the Trustees in accordance with Rule 24.
Product Disclosure Statement (PDS)	A statement which provides a description of the features and benefits of the Fund.
Preserved Benefits	Means any part of an amount held in the Fund in respect of the Member that the Act requires to be retained in the Fund or another complying Benefit Arrangement until the Member has retired from the work force and attained the age specified by the Act, or until such other circumstances as the Act permits.
Regulated Superannuation Fund	A superannuation fund that is regulated as defined within section 19 of the <i>SIS Act</i> .
Regulator	The Commissioner of Taxation or any person or entity appointed to regulate the Fund as defined in section 10(1) of the <i>SIS Act</i> .

Relative	Has the meaning given by s17A(9) of the <i>SIS Act</i> .
Reserve Account	Means the Account referred to in Rule 23.
Rules	Means such one or more rules of the Fund.
Self Managed Superannuation Fund	A fund as defined in section 17A of the <i>SIS Act</i> .
SIS Act	The <i>Superannuation Industry (Supervision) Act 1993</i> (Cth).
SIS Regulations	The <i>Superannuation Industry (Supervision) Regulations 1994</i>
Splittable Contributions	An amount that has the meaning for the purposes of Part 6 of the SIS Regulations.
Spouse	In relation to a person includes: <ul style="list-style-type: none"> (a) a person, who whether or not legally married to the Member or who lives with the Member on a genuine domestic basis as the husband or wife of the Member; (b) any other person who is accepted by the Trustees as being the Member's Spouse for the purposes of the Act; and (c) another person (whether of the same sex or a different sex) with whom the person is or was in a relationship that was registered under a law of a State or a Territory prescribed for the purposes of Section 22B of the <i>Acts Interpretation Act 1901</i> (Cth) as a kind of relationship prescribed for the purposes of that section.
Superannuation Entity	<ul style="list-style-type: none"> (a) a Regulated Superannuation Fund, or (b) an approved deposit fund, or (c) retirement savings account; or (d) eligible rollover fund <p>or any other arrangement which the Trustees determined should be treated for the purposes of the Fund as a Superannuation Entity.</p>
Superannuation Interest	In relation to a Member means an interest in the Fund or such other interest as defined in section 995-1(1) of the Tax Act as determined by the Trustees with reference to section 307-200 of the Tax Act and relevant Regulations.
Superannuation Law	<ul style="list-style-type: none"> (a) the <i>SIS Act</i> (b) the Tax Act; (c) the Family Law Legislation; (d) the <i>Corporations Act 2001</i> (Cth); (e) the <i>Bankruptcy Act 1966</i> (Cth);

- (f) the *Anti-Money Laundering and Counter-Terrorist Financing Act 2006* (Cth);
- (g) any replacement or additional Commonwealth or State law; and
- (h) any other present, future or proposed legal requirements with which the Trustees:
 - (1) are legally obliged to comply; or
 - (2) must comply to obtain the maximum Tax concessions available to the Fund.

Tax	Includes all actual or anticipated tax, Surcharge, levy or impost on income, capital gains and superannuation contributions, stamp, financial institutions, registration and other duties, bank accounts debits tax, goods and services tax and other taxes, levies, imposts, deductions and charges together with interest, fines and penalties (if any) and charges, fees or other amounts made or payable in respect of them
Tax Act	Either or both of the <i>Income Tax Assessment Act 1936</i> and the <i>Income Tax Assessment Act 1997</i> (as the case may be including any replacement, modification or supplement to those Acts).
Taxable Component	Has the meaning given by section 995-1(1) of the <i>Tax Act</i> .
Temporary Incapacity	In relation to a Member, who has ceased to be gainfully employed (including a Member who has ceased temporarily to receive any gain or reward under a continuing arrangement for the Member to be gainfully employed) means ill-health (whether physical or mental) that caused the Member to cease to be gainfully employed but does not constitute Permanent Incapacity)
Termination Date	The date on which the Fund terminates.
Trustee	A person or company that has been appointed a trustee of the Fund. Where there is more than one trustee it refers to each trustee for the time being of the Fund. The expression also includes replacement or additional trustees.

2. PURPOSE OF THE FUND

- 2.1. The Trustees must ensure that the Fund is maintained for one or more of the Core Purposes or for one or more of the Core Purposes and for one or more of the Ancillary Purposes permitted under the *S/S Act* and for no other purpose.
- 2.2. If the Trustee is not a company the sole or primary purpose of the Fund is the provision of old age pensions.
- 2.3. The Trustees must cause the Fund at all times to be a Regulated Superannuation Fund.

3. TRUSTEES

Who may be a Trustee?

- 3.1.** A Trustee may be a natural person or a company.
- 3.2.** An individual may only be a Trustee if the individual is a Member or a LPR of a Member or a parent or guardian of a Member who is under a legal disability because of age and does not have a LPR.
- 3.3.** A company may only be a Trustee if all the directors of the company are Members.
- 3.4.** Notwithstanding the above rules the LPR of a Member may be:
 - (a) a director of the Trustee in place of the Member during any period when:
 - (1) the Member is under a legal disability; or
 - (2) the LPR has an enduring power of attorney in respect of that Member; or
 - (b) an alternate director of the Trustee where that Member is also a director of the Trustee but the alternate director may only act as director when the Member is not performing his/her duties and powers as a director.
- 3.5.** Notwithstanding the above rules if there is only one person who is a Member then:
 - (a) that Member or a LPR of that Member or a parent or guardian of that Member who is under a legal disability because of age and does not have a LPR and one other natural person who is a Relative of the Member or is a person who is not an Employer of the Member may be the Trustee; and
 - (b) a company may be the Trustee the sole director of which is the Member or a LPR of the Member or the company may have two directors one of which is the Member or the LPR of the Member and another person who is a Relative of the Member or is a person who is not an Employer of the Member.
- 3.6.** A member cannot be appointed as Trustee:
 - (a) if they have a legal disability but a LPR of that Member can be appointed as a Trustee on their behalf;
 - (b) if they are under a legal disability because of age but a parent or guardian of that Member can be appointed as a Trustee on their behalf provided the Member does not have a LPR.
- 3.7.** A Regulator may appoint a person or company as Trustee.
- 3.8.** A Trustee will comply with all requirements under the Act in relation to their appointment.

Who may not be a Trustee?

- 3.9.** A person cannot be a Trustee if that person is a disqualified person under the *S/S Act*.

- 3.10.** A body corporate cannot be a Trustee if that body corporate is a disqualified person under the *S/S Act*:
- (a) the company knows, or has reasonable grounds to suspect, that a director is a disqualified person under the *S/S Act* and the disqualification has not been waived or revoked;
 - (b) an administrator or provisional liquidator has been appointed;
 - (c) a receiver, or a receiver and manager has been appointed over the property beneficially owned by the company; and
 - (d) the company has begun to be wound up.
- 3.11.** If a Member of the Fund is a person who is under a legal disability because of age and does not have a LPR and a parent or guardian of that Member is a Trustee in place of the Member, then the Trustee of the Fund cannot be a body corporate.

4. COMPLIANCE WITH SUPERANNUATION LAW

4.1. The provisions of this clause 4 override any other provisions of this Deed

The Trustees must comply with the requirements of the Superannuation Law and are fully empowered (without being obliged) to comply with any provision or standard of the Superannuation Law which is not a requirement.

4.2. Power to comply with the Superannuation Law

- (a) The Trustees may:
 - (1) do anything that the Trustees are required to do or that the Trustees consider necessary, expedient or desirable to comply with any requirement of the Superannuation Law (including expending monies of the Fund); and
 - (2) refrain from doing anything (including, without limitation, delaying or refusing any request or transaction in connection with a Beneficiary's interest in the Fund) that would result in a breach of, or the Trustees breaching, a requirement of the Superannuation Law.
- (b) The Trustees may rely on anything (including any statutory presumptions available to it) in the Superannuation Law, to the extent that the Trustees are entitled to do so in their capacity as trustee of the Fund.
- (c) The Trustees are entitled to be indemnified out of the assets of the Fund for any Liabilities that the Trustees properly incur pursuant to this clause.

4.3. Deemed compliance

The Trustees are deemed to comply with the Superannuation Law and this Deed if the Regulator:

- (a) is satisfied that the Trustees have complied with the Superannuation Law;
- (b) determines that the Fund will be treated as if it had complied with the Superannuation Law; or
- (c) has advised the Trustees that it will not take action against the Trustees or the Fund in respect of a failure to comply with the Superannuation Law.

4.4. Conflict with the Superannuation Law

- (a) To the extent that any provision, or part of a provision, of this Deed conflicts with the Superannuation Law or is invalid for any other reason whatsoever:
 - (1) that provision, or part, must be read down, changed, construed or severed to avoid such conflict or invalidity; and
 - (2) to the extent that such conflict or invalidity cannot be avoided, the provision or part of the Superannuation Law shall prevail to the extent of the conflict or invalidity only and the provision, or part, will be of no effect and will not affect the remainder of this Deed.
- (b) If a provision of this Deed would otherwise be void under the Superannuation Law because it:
 - (1) subjects the Trustees to direction by another person; or
 - (2) permits a person to exercise a discretion without the consent of the Trustees;

other than in the circumstances permitted by the Superannuation Law, the Trustee's consent is required for the giving of the direction or the exercise of the discretion.

5. TRUSTEE APPOINTMENT

5.1. Upon establishment of the Fund a person is appointed as Trustee provided that the person:

- (a) has agreed to their appointment as Trustee by execution of the Deed;
 - (1) has consented in writing to become a Member or is a LPR on behalf of a person and has consented in writing to that person becoming a Member or is a parent or guardian of a Member who is under a legal disability because of age and does not have a LPR and has consented in writing to that person becoming a Member; and
 - (2) if the Fund has only one Member, is a Relative of the Member or is a person who is not an Employer of the Member;
- (b) has read and understood the PDS and agrees to be bound by the Deed and the Rules of the Fund; and
- (c) is not a disqualified person under the *SIS Act*.

5.2. Upon establishment of the Fund a company is appointed as Trustee provided that the:

- (a) the company and its directors have agreed to its appointment as Trustee by execution of the Deed;
- (b) all directors have consented to become Members or they are the LPR of a person and have agreed in writing to that person becoming a Member;
- (c) if the Fund has only one Member and two directors, the director that is not a Member is a Relative of the Member or is a person who is not an Employer of the Member;

- (d) the company and its directors have read and understood the PDS and agree to be bound by the Rules of the Fund; and
 - (e) the company or its directors are not a disqualified company or person under the *SIS Act*.
- 5.3. Subject to the provisions of these Rules and in particular Rule 3.11, where the Trustees accept a person as a Member that person or a parent or guardian of that person who is under a legal disability because of age and does not have a LPR or a LPR of that person is appointed as a Trustee unless that person or a LPR of that person becomes a director of a company which is the Trustee.
- 5.4. On retirement of a Trustee one of the following is appointed Trustee in place of the Trustee who has retired (provided the person or company is not already a Trustee):
- (a) if the retiring Trustee is a person, another person who is a Member or a LPR of that Member or a parent or guardian of that Member who is under a legal disability because of age and does not have a LPR or a company of which that Member or LPR of that member is a director; and
 - (b) if the retiring Trustee is a company, a company all the directors of which are Members or are the LPR's of Members, or all the persons who are Members or in place of a Member the LPR of that Member or a parent or guardian of that Member who is under a legal disability because of age and does not have a LPR.

6. TRUSTEE REMOVAL

- 6.1. A Trustee will hold office until:
- (a) the Trustee retires in accordance with this Rule
 - (b) being a Constitutional Corporation, it goes into liquidation or has a receiver appointed or enters into administration;
 - (c) the Trustee is removed, or ceases to be eligible to act as Trustee under the *Act*; or
 - (d) being a natural person, the Trustee dies
- 6.2. A Trustee may retire at any time.
- 6.3. If the Fund has only one Member, a person who is not a Member and who is a Trustee may retire as a Trustee provided that another person who is a Relative of the Member or is a person who is not an employer of the Member is appointed as a Trustee.
- 6.4. A company may retire as a Trustee provided:
- (a) all the directors of that company are appointed as Trustees; or
 - (b) another company is appointed as a Trustee where all directors of the resigning company are also directors of the company being appointed as Trustee.
- 6.5. A Trustee may retire as Trustee of the Fund so long as a new Trustee has first been appointed as a Trustee of the Fund.
- 6.6. A person or company is removed as Trustee:
- (a) if a Member is the Trustee, when that person ceases to be a Member;

- (b) if a Member is the Trustee, when that person is incapable of acting as Trustee unless a LPR of the Member is appointed as Trustee in place of the Member;
- (c) if the Trustee is a company, on the date four months from the time one or all directors of the company cease to be Members or the LPRs of the Members;
- (d) on the date the Trustee is prohibited from being a Trustee under the Rules or the Act;
- (e) if the continued appointment of the Trustee will result in the Fund losing its status as a Complying Superannuation Fund; and
- (f) when the Member is no longer under a legal disability because of age where the person is Trustee as parent or guardian of and in place of that Member.

7. TRUSTEE REMUNERATION AND INDEMNIFICATION

- 7.1.** No Trustee of the Fund will receive any salary or remuneration from the Fund for acting as Trustee.
- 7.2.** The Trustees and, where the Trustee is a corporation, its directors and officers are entitled, to the maximum extent permitted by the Act, and by law, to be indemnified from the Fund against all liabilities incurred by each of them in connection with execution, attempted execution, or in respect of non-execution of the Trustee's powers and discretions under this Deed.
- 7.3.** Subject to the Act, the Trustee and its directors and officers may recover from the Fund amounts necessary:
 - (a) to meet the indemnities referred to in Rule 7.2; and
 - (b) to meet all liabilities whatsoever in connection with the Fund and the exercise of their powers and duties under or in connection with this Deed.

To this end, to the maximum extent permitted by the Act, the Trustee and its directors and officers have, and may exercise, a lien over the Fund.

- 7.4.** If liabilities are incurred by a Trustee or former Trustee in the management, administration, maintenance, or operation of the Fund, then the Trustee may apply the assets of the Fund in indemnification of itself or a former Trustee provided all actions performed by the Trustee or the former Trustee in respect of which indemnification is sought were honest or the required degree of care and diligence was exercised.

8. TRUSTEE MEETINGS

- 8.1.**
 - (a) The Trustees may meet as and when required to make decisions in performance of their obligations as Trustees of the Fund under the provisions of this Deed, the Rules or the Act. Reasonable notice of such meetings is required in the manner set out in clause 8.2.
 - (b) The Trustees may adjourn and regulate their meetings as they see fit.
 - (c) If there is more than one Trustee, the Trustee must meet if Members, whose account balances combined equal or exceed fifty percent of the Fund's cumulative account balance, serve notice of meeting on the Trustee requiring the Trustee to make a decision regarding an issue relating to the Fund, its administration or management. 14 days notice of such meetings is required in the manner set out in clause 8.2.

- 8.2. Written notice of meetings must be given to each Trustee at their last nominated mail, facsimile or email address stating the:
- (a) place, date and time for the meeting; and
 - (b) the general reason for the meeting.
- 8.3. If a Trustee is able to attend the meeting through a communication link established by telephone, audio or audio-visual communication or other approved device, all proceedings will be valid and effective as if that person were physically present.
- 8.4. At any meeting of Trustees a quorum will be formed with the presence of those Trustees who represent Members, the balance of whose Member's Accounts in aggregation exceeds one half of the aggregated amount of all Member's Account balances.
- 8.5.
- (a) The Trustees will determine by majority approval at the first meeting of Trustees one of the following as the method by which Trustees will be entitled to cast votes at all meetings of Trustees:
 - (1) each Trustee being entitled to cast the number of votes nearest to the number of whole dollars of that Member's Account the Trustee represents and any amounts in Reserve that an actuary has determined might be transferred to the Member's Account to pay a Pension, but no less than one vote each; or
 - (2) each Trustee being entitled to cast one vote each.
 - (b) If the Trustees fail to make a determination in accordance with clause 8.5(a), clause 8.5(a)(2) will apply.
 - (c) If clause 8.5(a)(2) applies and there is a deadlock in making any Trustee decision, the deadlock shall be resolved by weighting each Trustee's votes nearest to the number of whole dollars of that Member's Account the Trustee represents and any amounts in Reserve that an actuary has determined might be transferred to the Member's Account to pay a Pension, but no less than one vote each
- 8.6. A resolution will be passed by a majority of votes of those who are present at the meeting and who are entitled to vote.
- 8.7. A person may appoint, in writing, another person to act as that person's proxy at any Trustee meeting.
- 8.8. If a written resolution has been signed by all persons entitled to attend a Trustee meeting, the resolution in the terms stated will be deemed as passed at the time and date which the document was last signed by any such person. More than one identical written resolution, each of which has been signed by one or more persons, will constitute one document.

9. TRUSTEE RECORDS AND REGISTERS

The Trustee must create and keep such records and registers of the Fund and decisions made as are required by this Deed and the Act.

10. TRUSTEE POWERS

- 10.1. In addition to those powers, authorities and discretions conferred on the Trustees by this Deed, the Rules, the Superannuation Law or the *Act*, the Trustee will have the following additional powers:

Act notwithstanding personal interest: generally to exercise or concur in exercising all the foregoing powers and discretions contained in this Deed or otherwise by law conferred notwithstanding that any person being a Trustee or any person being a director or shareholder of a Trustee or any person being a relative of a Trustee or any person being a relative of a director or shareholder of a Trustee hereof (being a company) has or may have a direct or personal interest (whether as trustee of any other settlement or in his/her personal capacity or a shareholder or director or as a relative of the Trustee or relative of a director or shareholder of a Trustee or member or partner of any company or partnership or as a unit holder in any Unit Trust or beneficiary of any Discretionary Trust or otherwise howsoever) in the mode or result of exercising such power or discretion or may benefit either directly or indirectly as a result of the exercise of any such power or discretion and notwithstanding that the Trustee for the time being is the sole Trustee, but provided that this power may only be exercised in the circumstances permitted by the *SIS Act* and the *SIS Regulations*.

Assets: to sell, call in, convert into money, grant options or rights to purchase, mortgage, charge, sub-charge, or otherwise deal with or dispose of or transfer any item or asset comprising the whole or part of the Fund;

Assurance Policies: to effect or acquire policies of life assurance of any kind on the life of any Member or in respect of sickness, disability or accident to any Member, to pay premiums, transfer, surrender, change the place of and deal with the policies in any way whatsoever, to purchase or enter into insurance or investment bonds whether or not the bonds are linked to a policy over the life of any person;

Bank accounts: to establish and close a bank account with any bank or financial institution in the name of the Trustees as Trustee for the Fund;

Borrow: to borrow as permitted by the *Act* to any percentage of the valuation of the security provided, as approved by the Trustee so long as it is in accordance with the investment strategy;

Choses in action: to acquire choses in action including debts and obligations of all kinds for value or by way of gift or at a discount or at a premium and to assign, release, vary relinquish or otherwise deal with the choses in action in any way on terms and conditions as the Trustees see fit;

Corporate Securities: in reference to any entity in which the Trustees hold shares, stocks, debentures, options, convertible notes or is otherwise interested or concerned ("securities"), may exercise the following powers in addition to those conferred by law:

- (a) pay calls on securities or to permit securities to be forfeited and sold;
- (b) purchase securities and to take up securities of a new issue;
- (c) attend meetings personally or by proxy, attorney or representative and vote at the discretion of the Trustees;
- (d) sell securities at such price and upon such terms with or without security as the Trustee decides;

- (e) agree to any arrangement relating to the sale, transfer or exchange of any securities, or modifying any rights, privileges or interests in relation to the securities, to agree to any scheme or arrangement for the increase or reduction of the value or amounts of any shares or stock or of the capital of any company in which any securities form the whole or any part of the Fund, or by which any such securities are substituted or given in exchange, either wholly or partly for other securities, whether in the same company or not, for any such purpose to deposit, surrender or exchange any scrip or documents of title relating to the securities and generally to manage and deal with any securities as if the Trustee owned them beneficially; and
- (f) agree in respect of a winding up with the liquidator of a company or any member of such company or any other person, in all things as the Trustee will decide, for the division or partition in kind or specie of the assets or property of whatsoever nature of the company and to accept any of the assets and property in payment or satisfaction of any interest of the Trustee in the company with power to pay any moneys by way of equality of division or partition;

Custodian: the appointment of a custodian to hold the legal title of any asset which has been acquired or is to be acquired by the Trustees on such terms as the Trustees think fit;

Debt: if the Trustees believe that funds are required to be set aside to cover any liability or debt, to meet that liability or debt from the assets of the Fund, provided the Trustees are permitted by Superannuation Law;

Delegation: the Trustees may delegate to any one or more persons, firms or companies on such terms as the Trustees may think fit any of the authorities, powers and discretions conferred upon the Trustees. Without limiting this general power the Trustees may:

- (a) appoint from time to time any one or more persons, firms or companies as the Trustees may think fit to act as Manager, custodian or investment manager subject to such conditions as the Trustees may from time to time determine;
- (b) delegate to and confer upon the Manager, custodian or investment manager such authorities, power or discretions, including the Trustees' power of delegation, as the Trustees may think fit;
- (c) pay out of the Fund to any Manager, custodian, investment manager or other delegate such remuneration for its services as the Trustees consider proper; and
- (d) remove from time to time any Manager, custodian or investment manager.

Expenses: to pay expenses from the assets, Reserves or income of the Fund, including:

- (a) Management expenses: including all costs, charges and expenses relating to management of the Fund, which may include acquiring the services of specialists or administrators;
- (b) General expenses: including all costs, charges and expenses in connection with any real or personal property, which may include insurance premiums, rates, taxes, rent, repairs and any other expense the Trustees may consider necessary;

Franchises: to acquire, sell or otherwise deal with franchises, franchise agreements, licences and related dealings;

Futures contracts and options: provided the Trustees maintain a risk management strategy, to engage brokers or commission agents, vary and determine terms of any such engagement directly or through a broker or agent in any market in any part of the world to:

- (a) buy, sell, open, close-out or otherwise deal in futures contracts of all kinds;
- (b) enter into, vary, exercise, abandon or sell any put or call option or rights;
- (c) place bids, make offers, hedge and effect orders including buy, sell, straddle, switch and stop-loss order;
- (d) tender and take delivery of commodities and currencies which are the subject of any futures contract or option; and
- (e) otherwise do and perform all things to operate on, utilise or deal with facilities of any stock or futures exchange.

Gifts: to receive property by gift or by distribution under a will or under the provisions of any other trust or otherwise from any person as an addition to the Fund, whether subject to liabilities or not and to hold these gifts according to the Rules and to administer such additions under these provisions;

Incidental Powers: to do all such other things as may be incidental to the exercise of the powers, rights, discretions otherwise provided by the Deed, the Rules or by law;

Indemnities: to give indemnities to or on behalf of any person that the Trustees think fit.

Intellectual property: to apply for, purchase or otherwise acquire and to sell intellectual property (including patents, patent rights, copyrights, trade marks, designs, formulas, licenses, concessions, know-how and the like), conferring any exclusive or non-exclusive or limited right to use intellectual property rights as well as develop or grant licenses in respect of intellectual property rights or information so acquired;

To Let: to lease, rent and let property owned by the Fund or held by the Trustees pursuant to the provisions of these Rules upon terms and conditions as the Trustees may decide, to accept surrenders from and to make arrangements with a lessee or tenant as the Trustees may consider appropriate;

Lease: to rent premises, to acquire the interest of any lessee in any lease, purchase, hire, take on lease, grant leases, sub-leases, tenancies or rights of any nature to any real estate, motor vehicles, computer hardware and software, fixtures and fittings, furniture, utensils, plant and equipment and other personal property of any description;

Legal proceedings: to institute, join in and defend proceedings at law or by way of mediation or arbitration and to proceed to the final end and determination of, or to compromise the same and to compromise and settle any such dispute or proceedings for such consideration and upon the terms and conditions as the Trustees may decide;

Lend: may lend and advance moneys as permitted by the Act;

Licences: may acquire, sell or transfer any licence or permit which the Trustees sees fit to engage or facilitate any business which the Trustees are permitted to under these Rules or the Act;

Power of attorney: in the exercise of all or any of the powers herein confirmed upon the Trustees to appoint an attorney and to execute any power of attorney or such other instrument that the Trustees consider necessary for the exercise of those powers;

Property: to maintain and preserve in good condition any:

- (a) real property: and to acquire, dispose of, exchange, strata title, subdivide, mortgage, sub-mortgage, lease, sub-lease, grant, release or vary any right or easement or otherwise deal with any interest in real property;
- (b) personal property: and to acquire, dispose of, exchange, hire, lease, mortgage or otherwise deal with any interest in personal property;

Raise Financial Accommodation: the fund may raise money in any lawful manner including by drawing, endorsing, accepting or otherwise dealing in any bill of exchange or other negotiable instrument where permitted by the Act. Any money raised by the Trustee will form part of the Fund;

Release of powers: by irrevocable deed to renounce and release any power conferred on the Trustees under the Rules in respect of the whole or any part of the Fund or the income or any part thereof;

Specialists: to employ or engage and pay from the Fund, agents or professionals including such managers, agents, self managed superannuation fund advisers, solicitors, barristers, auditors, accountants, brokers, surveyors or other persons to transact any business or to do any act required to be done in connection with the administration and management of the Fund, to act upon the opinion or advice of these agents or professionals without being responsible for any loss or damage occasioned by so acting;

Subdivision of Property: to partition or to subdivide any property or interest in property which may be subject to these trusts and to pay moneys by way of equality or partition;

Trustee's power to deal with itself: notwithstanding any rule or law or equity to the contrary, and provided the in-house assets rules are complied with:

- (a) to acquire, as property of the Fund, the legal and beneficial interest in real or personal property which is, at the date of acquisition, the absolute property of the Trustee provided that any property so acquired is acquired for a consideration not greater than the current Market Value of the property and upon such acquisition the beneficial interest in the property will be held by the Trustee according to the Rules;
- (b) to dispose of any beneficial interest in property of the Fund to itself;
- (c) to lease to the Fund any real or personal property the legal and beneficial interest in which is at the date of such acquisition the absolute property of the Trustee; and
- (d) to lease any property of the Fund to itself;

Unit trust interests: to acquire units or sub-units of any fixed or flexible unit trust whether by way of application or purchase or by way of settlement by the Trustee in the establishment of such unit trust and to exercise all rights and perform all obligations and receive all distributions as a holder of any units in such a trust.

- 10.2. These powers will be in addition to any other powers, authorities and discretions vested in the Trustee by another provision of the Deed, the Rules, or by Superannuation Law.
- 10.3. These powers will not be limited by, or be construed so as to be limited by any other powers, authorities and discretions otherwise provided by the Deed, the Rules, or by Superannuation Law.
- 10.4. In exercising these powers the Trustees must ensure at all times that the Fund remains a Complying Superannuation Fund.
- 10.5. A Trustee who is a natural person may be a director of any company in which any moneys forming part of the Fund are from time to time invested and may receive remuneration attached to such office without being liable to account for it unless that appointment would compromise or affect the Fund's status as a Complying Superannuation Fund.
- 10.6. Subject to the terms of these Rules the Trustees may exercise or concur in exercising all powers and discretions given under this Deed or by law, notwithstanding that it or any person who is a director or shareholder of the Trustee has or may have a direct or indirect interest in the result of exercising such powers or discretion or may benefit either directly or indirectly as a result of the exercise of any such power or discretion and notwithstanding that the Trustee at the time is the sole Trustee.

11. THE TRUSTEES MAY BORROW AS PERMITTED BY THE ACT

- 11.1. In general circumstances and unless permitted by the Act and the Rules, the Trustees must not:
- (a) borrow money;
 - (b) maintain an existing borrowing of money;
 - (c) recognise, or in anyway encourage or sanction, a charge over, or in relation to a Member's Benefits; and
 - (d) give a charge over, or in relation to, an asset of the Fund.
- 11.2. The Trustees may borrow funds if permitted by the Act provided:
- (a) the asset is held in trust and the Fund will hold a beneficial interest in the asset;
 - (b) the Fund may acquire legal and beneficial ownership of the asset; and
 - (c) the rights of the lender against the Fund for default on the borrowing are limited to the rights relating only to the asset acquired with the borrowed funds.

12. ASSETS

- 12.1. The Trustees must not acquire an asset from a Member or an Associate of a Member unless that asset is an allowable acquisition under the Act and acquired at Market Value.
- 12.2. Except if required for the purposes of limited recourse borrowing arrangements permitted under these Rules and the SIS Act, the money or assets of the Fund must be held in the Trustees' names and must be held separately from any money or assets held by the Trustees personally, or that are money or assets, as the case may be, of a standard employer, standard employer sponsor, or an associate of a standard employer sponsor, of the Fund or any other person unless otherwise allowed by the SIS Act.

13. TRUSTEE MAY RECEIVE GIFTS OR DISTRIBUTIONS

A gift or distribution made to the Fund may be accepted and allocated to Earnings, a Reserve or a Member's Account or applied for any purpose as the Trustees determine including the payment of a Pension to a Member or Pension Dependant in the event of the Member's death, provided the status of the Fund as a Complying Superannuation Fund is not affected or compromised.

14. MEMBERS

14.1. The Trustees have absolute discretion as to who is admitted as a Member provided:

- (a) that person or that person's LPR or that person's parent or guardian (where that person is under a legal disability because of age and does not have a LPR) has provided the Trustees with an Application Form and has read and agreed to be bound by the Deed and Rules of the Fund;
- (b) the admittance of that person as a Member would not affect or compromise the Fund's status as a Complying Superannuation Fund; and
- (c) the person or LPR of the person applying will accept the appointment as Trustee or director of a company that is the Trustee and is not a disqualified person; or
- (d) a parent or guardian of that person, where that person is under a legal disability because of age and does not have a LPR, will accept the appointment as Trustee and is not a disqualified person.

14.2. The Trustees must admit any person as a Member where that person will be paid a Pension from the Fund.

14.3. If the Fund is a sole member Fund, the Member may give written notice to the Trustees stating that no other Member will be admitted to the Fund.

14.4. If a Member transfers a property to the Fund, the Member may give written notice to the Trustees stating that the property is to be held specifically for that Member with no other Member to obtain an interest in that property. The Trustees may decline to accept that transfer or may accept that transfer on terms and conditions at the discretion of the Trustees and any expenses of the Fund attributable to that property will be payable from the Member's Account.

14.5. A parent or guardian of a Member who is a Trustee of the Fund in place of that Member (because that Member is under a legal disability because of age and does not have a LPR), may exercise on behalf of that Member any rights or functions which that Member could exercise under the Rules (except those referred to in Rule 19.2) provided such exercise is permitted by the *Act* and will not affect or compromise the Fund's status as a Complying Superannuation Fund.

15. MEMBERS APPLICATION

15.1. The Trustees will not admit any person as a Member of the Fund unless that person has submitted an Application Form. The Trustees are not required to admit a person who the Trustees do not believe has read or understood the Rules or the Deed or who has not agreed to be bound by the Deed and Rules of the Fund.

- 15.2. Upon death of a Member, any person who may be entitled to receive a Pension Benefit and does not wish to become a Member, or if the Trustees decides not to admit that person as a Member, then the Trustees must transfer the amount that would have funded the Pension to another Benefit Arrangement. The transfer of any amount must be in accordance with Rule 29. Once the Trustees have received all relevant documentation, including the Application Form and any other documentation the Trustees may require, the Trustees may in its absolute discretion admit or refuse to admit that person as a Member of the Fund.
- 15.3. The terms and conditions applicable to a Member's membership of the Fund, including the contributions and benefits payable to or in respect of the Member, may be varied by written agreement between the Trustees and the Member.
- 15.4. As soon as practicable after the admission of a person as a Member of the Fund the Trustees will give to that Member any information required by the *Act*.

16. TERMINATION OF MEMBERSHIP

- 16.1. The Trustees have absolute discretion to expel any Member of the Fund. That if a Member ceases to be a Member of the Fund, he or she must retire as a Trustee of the Fund or a director of a corporate trustee of the Fund.
- 16.2. The Trustees must give notice to the Member of the member's expulsion from the Fund. Where a Member is expelled from or ceases to be a Member of the Fund the balance of the Member's account must be transferred to a Benefit Arrangement in accordance with Rule 29 or as nominated by the Member within 60 days of the date of the Trustee's Member expulsion notice and if a nomination is not made within that period, to an Eligible Rollover Fund at the discretion of the Trustee.
- 16.3. Unless prohibited by the *Act*, a Member will be deemed to have ceased to be a Member on the first to occur of the following:
- (a) when the Member is no longer entitled to receive Benefits from the Fund;
 - (b) when the Trustees determine that the Member should no longer be a Member;
 - (c) on the death of the Member, or if the Trustees decide otherwise, no later than the time any LPR of the Member ceases to act as Trustee or director the Trustee company;
 - (d) no later than the earliest of either:
 - (1) four months from the date a Member became ineligible to be a Trustee or to be a director of a company which is a Trustee unless a LPR of that Member is appointed a Trustee; or
 - (2) the date just before a Member became ineligible to be a Trustee or to be a director of a company which is a Trustee unless a LPR of that Member is appointed as a Trustee.

17. MEMBER'S ACCOUNT

- 17.1. A record of all Contributions, Earnings, amounts allocated to or from any Fund reserves, Benefits paid and all other amounts credited or debited to a Member's Account must be kept by the Trustees on behalf of the Members.
- 17.2. The Trustees may keep more than one account for a Member, which may include more than one Member's Accumulation Account and more than one Pension account.

- 17.3. A record of the tax free and Taxable Components of a Member's Account must be kept by the Trustees.
- 17.4. The Trustees will, subject to any restrictions imposed by the *Act*, add to a Member's Account the following received on behalf of the Member or attributable to the Member's Account:
- (a) Contributions received; and
 - (b) Earnings; and
 - (c) Splittable Contributions; and
 - (d) Payment Split; and
 - (e) Reserves; and
 - (f) the proceeds of any Policy; and
 - (g) any other amount which the Trustees with the consent of the Member determine will be credited to the Member's Account.
- 17.5. The Trustees will subject to any restrictions imposed by the *Act* deduct from a Member's Account the following:
- (a) any costs or fees and any other liabilities attributed to it;
 - (b) Losses of the Fund;
 - (c) Benefit payments paid to that Member or persons entitled to receive them or transferred to another Benefit Arrangement;
 - (d) Tax payable;
 - (e) Excess Contributions Tax liability;
 - (f) Splittable Contributions;
 - (g) Payment Split; and
 - (h) Any other amount including an amount to be transferred to a Reserve Account which the Trustees with the consent of the Member, determine will be debited to the Member's Account.

18. CONTRIBUTIONS

- 18.1. The Trustees may accept any Contributions made on behalf of a Member or a Spouse of a Member by any person, entity or government body so long as the acceptance by the Fund of that contribution:
- (a) will not compromise or affect the Fund's status as a Complying Superannuation Fund; or
 - (b) is permitted by the *Act*.
- 18.2. The Trustees are required to comply with the provisions of the *Act* concerning any Excess Contributions Tax imposed on a Member.

- 18.3.** The Trustees, at the request of a Member, will allot, transfer or rollover, within the period required by the *Act*, of all or part of a Member's Account to another Superannuation Entity or another Member's Account, if
- (a) the Trustees are satisfied that any such action will not compromise or affect the Fund's status as a Complying Superannuation Fund, or
 - (b) the Trustees are required by order or agreement under the provisions of the *Family Law Act 1975* to perform such an action.
- 18.4.** The Trustees will not transfer or rollover a Member's Account to a Superannuation Entity or another Member's Account if prohibited by the *Act*, if it will cause a breach of the minimum benefit provisions of Division 5.3 of the SIS Regulations or if it will compromise or affect the Fund's status as a Complying Superannuation Fund.
- 18.5.** The Trustees have absolute discretion as to whether the transfer will be in the form of cash or assets, with or without conditions.
- 18.6.** The Trustees have absolute discretion and may accept transfers or rollovers from another Superannuation Entity, whether conditionally or not, provided it does not breach the *Act* or compromise or affect the Fund's status as a Complying Superannuation Fund.

19. ESTATE PLANNING

19.1. Non-binding Death Benefit Nominations

- (a) A Member may provide a written Non-Binding Death Benefit Nomination to the Trustees, by which the Trustees may, in their discretion, provide benefits to the beneficiaries listed in that nomination. Subject to the *Act*, the Trustees must accept a Non-Binding Death Benefit Nomination, but it is not binding on the Trustees.
- (b) A Member or the LPR of the Member may confirm, amend or revoke the nomination previously given to the Trustees.
- (c) A Member or the LPR of the Member may give direction to the Trustees to act in a particular way upon the Member's death or incapacity, but the Trustees are not obligated to follow such instructions.
- (d) The Trustees must not comply with any nomination or direction that would compromise or affect the Fund's status as a Complying Superannuation Fund.

19.2. Binding Death Benefit Nominations

- (a) Trustees should provide a Member with information that it believes the Member needs for the purposes of submitting a Binding Death Benefit Nomination.
- (b) A Member may provide a written Binding Death Benefit Nomination, by which the Trustees are bound to provide Benefits to the beneficiaries listed in and in accordance with that nomination, provided the nomination is valid and binding at the date of death of the Member.
- (c) Subject to the *Act*, the Trustees must accept a Binding Death Benefit Nomination and will be bound by it, subject to Pension terms and conditions incorporated as a Rule under Rule 20.7.

- (d) A Member may confirm, amend or revoke the nomination by written notice given to the Trustees.
- (e) The Trustees must not comply with any nomination or direction that would compromise or affect the Fund's status as a Complying Superannuation Fund.
- (f) A Binding Death Benefit Nomination and any revocation or amendment to it must:
 - (1) be in writing;
 - (2) require that all Benefits would be payable to one or more of a LPR or a Dependant of the Member; and
 - (3) be signed by the Member in the presence of more than one person:
 - (A) each of whom has turned 18 years of age; and
 - (B) neither of whom is a person mentioned in the Binding Death Benefit Nomination.
- (g) If proceedings, for dissolution of a Member's marriage to a spouse, under the *Family Law Act 1975* or some similar foreign legislation have commenced, then any nomination which states that the Benefit is to be paid to that spouse of the Member will be deemed to be revoked.
- (h) A Binding Death Benefit Nomination will have an indefinite term unless the Member has stipulated otherwise or the nomination is revoked by written notice to the Trustees.

19.3. Death Benefit Request

- (a) A Member or the Legal Personal Representative of the Member may provide the Trustee with a notice in writing requesting the Trustee to establish a Death Benefit Rule that requires the Trustee to pay Benefits in the event of the death of the Member in a manner and form that the Member or the Legal Personal Representative of the Member so chooses; including whether the Benefit is to be a Lump Sum Benefit, a Pension Benefit or combination of both.
- (b) The Trustee may accept or reject any notice referred to at Rule 19.3 (a) and must reject if the Trustee holds a Binding Death Benefit Nomination from that Member. If the Trustee accepts the notice, the Trustee shall be bound to act in accordance with that Death Benefit Rule that would be established as a consequence of accepting the notice.
- (c) A Member, or the Legal Personal Representative of the Member, may provide the Trustee with a notice in writing requesting the Trustee to delete or amend a Death Benefit Rule that was previously established at the request of the Member and, if amended, the Trustee shall act in accordance with that amended Death Benefit Rule.
- (d) The Trustee shall not accept any notice referred to at Rule 19.3 (a) or (c) if that would cause the Fund to become a Non-Complying Self Managed Superannuation Fund.

Payment of a Death Benefit

- 20.15.** In the event of a Member's death, the Trustees at their sole discretion, but subject to Rule 20.17, will pay a Death Benefit to any one or more of the Member's Dependants or the Member's LPR or another person as permitted by the Act.
- 20.16.** If the Trustees hold a Non-Binding Death Benefit Nomination by the deceased Member, the Trustees in their sole discretion may choose but is not obliged to pay such Benefits to persons nominated in that Non-Binding Death Benefit Nomination, provided the payment is permitted by the Act.
- 20.17.** If the Trustees hold a Binding Death Benefit Nomination by the deceased Member the Trustees must pay such Benefits in the manner and form as requested in that Binding Death Benefit Nomination provided the payment is permitted by the Act.
- 20.18.** Provided it is permitted by the Act, the Trustees may pay additional amounts to the deceased Member's Dependants or LPR including from a Reserve Account but these amounts would not form part of the deceased Member's Benefit.

Conversion of a Lump Sum Benefit into a Pension

- 20.19.** Should a Member, or a deceased Member's LPR or a deceased Member's Dependants so request, the Trustees in their sole discretion may convert any lump sum Benefit payable to or in respect of a Member either in whole or in part to a Pension payable to the Member, or the deceased Member's Pension Dependants as permitted by the Act.
- 20.20.** A Member or a deceased Member's LPR or a deceased Member's Dependants must notify the Trustees of the Pension required and the Trustees are to use the Member's lump sum Benefit to fund any Pension.

Commutation of a Pension

- 20.21.** By written request of a Member or in the event of a Member's death, the Member's Pension Dependants and provided it is permitted by the Act, the Trustees, in their absolute discretion, may commute the whole or any part of any Pension payable to the Member in accordance with the Rules below.
- 20.22.** Any amount resulting from the commutation may be applied by the Trustees:
- (a) to pay a lump sum Benefit to a Member, or in the event of the death of the Member, to any one or more of the Member's Pension Dependants; or
 - (b) to be allocated into the Member's Accumulation Account.
- 20.23.** The Trustees will determine any possible Tax consequences or commutation limits prior to commuting a Pension. The Trustees must also notify the Member, Dependants or LPR of the Member of this information.

21. INVESTMENTS

Investment strategy

- 21.1.** The Trustees must formulate, review regularly and give effect to an investment strategy that has regard to the whole of the Fund, including but not limited to the following:
- (a) the risk and liquidity involved in making, holding and realising and likely return from the Fund's investments having regard to the Funds objectives and expected cash flow requirements;

- (b) the composition of the Fund's investments as a whole including the extent to which they are diverse or involve exposure of the Fund to risk from inadequate diversification;
 - (c) the liquidity of the Fund's investments in view of its expected cash flow requirements;
 - (d) the ability of the Fund to discharge its existing and prospective liabilities;
 - (e) the needs of Members considering their age, income level and retirement needs; and
 - (f) whether the Trustees of the Fund should hold a contract of insurance that provides insurance cover for one or more Members of the Fund.
- 21.2. The investment strategy could consist of one or more strategy for the whole of the Fund or separate strategies for various parts of the Fund.
- 21.3. The investment strategy should identify the investment objectives and provide detail of the investment methods the Fund may adopt to implement the strategy.
- 21.4. The Trustees will review this strategy annually and can amend the strategy at any time deemed appropriate. The Trustees must advise all Members affected by written notice of all details outlined in any amendment.
- 21.5. Should a Member request to view the Fund's investment strategy the Trustees will comply with this request by the Member.
- 21.6. The Trustees must also set an investment strategy for one or more reserves of the Fund. Any such investment strategy must be based upon the prudential management of assets of the reserve or such other requirements as laid down in the *Act*.
- 21.7. The Trustees in their sole discretion may act on the advice of an adviser or a specialist in documenting the Fund's investment strategy so long as the Trustee believes the adviser has adequate credentials to provide such advice.

The Trustee must invest the assets of the Fund

- 21.8. The Trustees must invest the assets of the Fund in accordance with the Fund's investment strategy.

A Member can request the Trustee to invest their account separately or jointly

- 21.9. A Member or the LPR of the Member may request the Trustees to invest all or part of the amount standing to the credit in the Member's Account separately from other investments held in the Fund however it is in the Trustees sole discretion to accept, subject to conditions, or reject the request from the Member.

Authorised investments

- 21.10. The Trustees may invest the assets of the Fund as if it were the absolute and beneficial owner of those assets and will exercise such diligence and prudence that an ordinary person would exercise in conducting their own affairs.
- 21.11. The Trustees may invest in investments both within and outside Australia. The Trustees have the power to apply or invest any moneys required to be invested either alone or in partnership or co-ownership with any other person or persons.

21.12. The Trustees may invest in:

- (a) **Authorised investments:** in any one or more investments as sanctioned by law in any State or Territory of Australia relating to the investment of trust moneys;
- (b) **Real and Personal property:** in the acquisition of real or personal property or any interest in it including intellectual property rights or privileges in Australia or any other country;
- (c) **Shares:** in the acquisition of fully or partly paid shares including redeemable, preference or redeemable preference shares, stock debentures, debenture stock bonds, units, securities or obligations or any interest, with or without deferred, restricted, qualified or special rights relating thereto and whether or not there is or is not a liability in respect of any such shares, units, securities or interests, of or in any public proprietary or no liability company, association, firm, mutual fund or unit trust wherever incorporated or formed, whether carrying on business in Australia or in any other country, or in giving any guarantee or otherwise becoming a proprietor of a company limited by guarantee;
- (d) **Option and rights:** in the acquisition of options, entitlements or rights to any of the securities mentioned in paragraph (c) of this sub-clause;
- (e) **Deposit:** on fixed deposit or at-call with any bank, savings bank, building society, company, corporation or firm wherever incorporated or situated and wherever carrying on business;
- (f) **Insurance:** in the acquisition of any policy of assurance or insurance of any kind whatsoever and wherever made;
- (g) **Loans:** in making loans to any person or company, except to Members or a relative of a Member;
- (h) **Precious objects:** in the purchase of gold, silver, works of art, coins, stamps, furniture, ornaments, precious objects, jewellery and antiques, or any other similar objects;
- (i) **Commodity contracts:** in the acquisition of foreign currencies, hedging contracts, commodity contracts and also options or futures contracts of any other kind quoted on a recognised stock exchange;
- (j) **Permanent building society:** in the lodgement of moneys with a permanent building society wherever situated, by taking up shares in or depositing funds with;
- (k) **Deferred property:** in the acquisition of any reversionary or deferred property or rights of any description;

Investment manager

- 21.13.** The Trustees may in writing appoint a person (not disqualified from acting as such) as investment manager of the Fund assets for such periods and subject to such conditions as the Trustees may from time to time determine, except the investment manager may not be exempted from or have limited liability for negligence.

21.14. The Trustees:

- (a) may delegate to and confer upon that investment manager such powers, discretions and authorities relating to the investments, sale, getting in and disposal of the Fund assets as the Trustee may think fit;
- (b) will have power, as an expense of the Fund, to pay out of the Fund assets to that investment manager such remuneration for its services as the Trustees considers proper; and
- (c) will have power to remove that investment manager.

21.15. No investment manager appointed by the Trustees will be entitled to take any part in the proceedings or deliberations of the Trustees.

21.16. No delegation of powers and discretions and authorities under this clause, however, will be made in the breach of any of the provisions of the *Act* and in particular must be in accordance with s102 of the *S/S Act*.

Trustee not bound to act personally

21.17. The Trustees are not bound in any case to act personally but are at liberty to employ any person to act as manager, lawyer, accountant, clerk, contractor, workman, or employee or any agent to transact any business. The Trustees may determine the remuneration to be paid and allowed for those services.

Trustee to appoint Auditor

21.18. On establishment of the Fund and in every year of income of the Fund, the Trustees must appoint an Auditor to audit the Fund who must give the Trustees a report in the form required by the *Act*.

22. OPERATION AND ADMINISTRATION

Fund Compliance

22.1. If Trustees are aware or notified by the Auditor, an adviser to the Fund or the Regulator of the Fund that it may lose its status as a Complying Superannuation Fund the Trustees must:

- (a) liaise with the Auditor, adviser or Regulator to implement a compliance plan to ensure the Fund's status as a Complying Superannuation Fund will be maintained;
- (b) notify all Members of any action required under the compliance plan; and
- (c) take any such action as required under the compliance plan within a reasonable time frame and before the lodgement of the Fund's next regulatory return.

Fund Insolvency

22.2. If the Trustees are notified by the Auditor or the Fund's actuary or become aware the Fund is or may become insolvent, the Trustees must:

- (a) liaise with the actuary or Auditor to determine a solvency plan to ensure the Fund's solvency, including but not limited to reducing any Members' Accounts or Members' Benefits;

- (b) notify Members of any action required under the solvency plan; and
- (c) take such action as is required under the solvency plan prior to the lodgement of the Fund's next regulatory return.

Earnings

- 22.3.** The Trustees will determine the amount of the Fund's Earnings for all or part of a Financial Year.
- 22.4.** The Trustees have sole discretion as to where to allocate Earnings including allocating Earnings to a Member's Accumulation Account, a Member's Pension Account, or a reserve and using Earnings to pay a Benefit or expense of the Fund or any tax imposed upon the Fund.

Taxation

- 22.5.** The Trustees must pay all Tax properly assessed to the Trustees.
- 22.6.** The Trustees may in their sole discretion deduct from a Member's Account Tax paid or payable by the Trustees:
 - (a) as a consequence of the receipt by the Trustees of a Contribution for the Benefit of a Member,
 - (b) payable on any income which may be added to a Member's Account, and
 - (c) any Tax which the Trustees believe may be payable as a consequence of a payment given to a Member.
- 22.7.** The Trustees may in their discretion deduct from any account, including a Reserve Account, Tax paid or payable by the Trustees provided that any such deduction will not affect or compromise the Fund's status as a Complying Superannuation Fund.
- 22.8.** If the Trustees receive a refund of Tax the Trustees may allocate the refund to any Member's Account or a Reserve Account as the Trustees sees fit provided that this would not affect or compromise the Fund's status as a Complying Superannuation Fund.

Annual Accounts

- 22.9.** The Trustees must keep annual accounting records as required by the Act.
- 22.10.** Accounting records are to be kept in such form and supported by any documentation as to enable them to be properly audited.
- 22.11.** The Trustees must in a reasonable time frame after the end of each Financial Year:
 - (a) organize a statement of the Fund's financial position recording all assets and liabilities at the end of that preceding Financial Year;
 - (b) organize an operating statement recording any profit derived or loss incurred by the Fund for that preceding Financial Year (or part year if the Fund was not in existence for a full year); coordinate for these statements and all accounting records of the Fund to be audited by an approved Auditor;
 - (c) arrange for all tax returns and other statements required to be lodged pursuant to the Act by the Fund to be lodged as required; and

(d) prepare any Member and other statements and reports as required by the Act.

22.12. When preparing accounts and statements, an asset of the Fund must be valued at its market value.

22.13. The Trustees must keep accounts and statements for a minimum period of 5 years after the end of the Financial Year to which they relate.

23. RESERVES

23.1. The Trustees may maintain reserves for specific purposes and applications and may add, deduct and allocate amounts to those Reserve Accounts as it considers appropriate.

23.2. The Trustees must formulate and implement a separate investment strategy for any reserve that is consistent with the Fund's investment strategy. Investments must be in accordance with the Fund's investment strategy and with the Trustee's ability to discharge liabilities, either actual or contingent, as and when they fall due.

23.3. No Member or any other person will have any entitlement to any amount in a Reserve Accounts.

24. INSURANCE

The Trustees may establish an insurance plan

24.1. The Trustees may establish and implement an insurance plan for the Benefit of the Fund to enable the Fund to make payments (including the payment of Benefits on a Member's death or disability) to a Member, a Member's Dependant or the LPR of a Member in the event of a Member's death, disablement, illness or otherwise as permitted by the Act.

Self Insurance

24.2. The Trustees can elect to self insure and may establish a Reserve:

- (a) to which such amounts as the Trustees might require will be added for the purpose of self insurance;
- (b) from which the Trustees may pay amounts required to be paid as a consequence of the Trustees self insuring against an event; and
- (c) from which amounts no longer required for the purpose of self insurance may be transferred to such other Reserve or to such Member's Account as the Trustees may determine.

The Trustees have discretion as to the application of any insurance proceeds

24.3. The Trustees have absolute discretion as to the application of any insurance proceeds received by the Fund and may allocate the insurance proceeds to any Member's Account or to Reserves held in the Fund.

24.4. No Member nor their LPR nor any other person has any interest in any insurance proceeds that might be received by the Fund.

24.5. If a Benefit would ordinarily include an insured component under a Policy (for example a benefit payable on the Member's death or disablement) but:

- (a) no amount is paid under that Policy; or

- (b) the amount paid under the Policy is less than the amount that would ordinarily be payable;

the amount payable to the Member may be adjusted accordingly.

24.6. This clause is:

- (a) for the protection of the Trustees and the Fund; and
- (b) not to be taken as conferring any rights on Beneficiaries in respect of benefits additional to those conferred under other provisions of this Deed.

25. CHANGES

Amendment of the Deed or the Rules

25.1. The Trustees may in their absolute discretion amend vary or alter any provision of this Deed or the Rules (in whole or in part) by way of written resolution provided:

- (a) any change to the Deed will not affect or compromise the Fund's status as a Complying Superannuation Fund and is not in breach of the Act;
- (b) the amendment does not reduce the amount of any Benefit accrued or accruing to a Member as at the date of amendment unless the Member or the LPR of the Member has in writing consented to any such amendment;
- (c) the amendment does not amend the term of a Pension unless the Member or the LPR of the Member who accepted the term of the Pension has in writing consented to any such amendment;
- (d) the amendment does not allow a person other than a Constitutional Corporation to be eligible for appointment as a Trustee unless the Rules provide and will continue to provide after the amendment is made that the Fund has as its sole or primary purpose the provision of old age pensions, and
- (e) the amendment does not allow the sole or primary purpose of the Fund to be a purpose other than the provision of old age pensions unless the Rules provide and will continue to provide after the amendment is made that the Trustee must be a Constitutional Corporation.

26. GOVERNING LAW

The law applicable to the Fund is the law of the State or Territory of the Commonwealth of Australia where the Trustee resides.

27. STATUS OF THE ACT

In every respect, these Rules are subject to the provisions of the Act. Any Rule, to the extent that it affects or compromises the Fund's status as a Complying Superannuation Fund, will not apply and will have no force or effect. If there is any inconsistency between the provisions of the Act and these Rules, the provisions of the Act will prevail. Provided there is no inconsistency between the provisions of these Rules and the Act, any authority or discretion given to the Trustee by the Act will be incorporated into these Rules as if it were a Rule.

28. TERMINATION OF THE FUND

28.1. The Fund will be terminated on the first to occur of the following:

- (a) the Trustees resolve that the Fund should be wound up and terminated;
- (b) the Fund must be wound up for any purposes under the *Act*;
- (c) the Fund ceases to have Members;
- (d) the Regulator requires that the Fund be wound up; or
- (e) the Trustees' office becomes vacant and no new Trustee is appointed within ninety (90) days.

28.2. The Trustees will on the Termination Date deal with the Fund in the following order:

- (a) dispose of any assets in the Fund in order to have sufficient cash with which to meet any debts and liabilities the Fund may have incurred. The Trustees have discretion to determine which of the Fund's assets are to be disposed;
- (b) pay out any outstanding debts and liabilities of the Fund;
- (c) pay out any Benefits due by the Fund to the Members. The Trustees retain sole discretion as to how these amounts will be paid;
- (d) transfer or rollover amounts standing to the credit of remaining Member's Accounts as if the Members had been expelled under rule 16.2; and
- (e) determine to whom any Benefits are to be paid including former Members, trusts that former Members were beneficiaries of, the LPR of former Members or any other person. The Trustees will retain sole discretion as to where and how those Benefits are to be paid and must ensure that the payment complies with the *Act*.

29. TRANSFERS TO AND FROM OTHER FUNDS

29.1. Transfers from other Funds

Subject to the *Act*, the Trustees may accept into the Fund an amount or asset in respect of a Member or prospective Member that is transferred from another Benefit Arrangement.

29.2. Transfers to Other Funds

- (a) The Trustees may transfer the whole or part of any amount held in the Fund in respect of a Member to another Benefit Arrangement.
- (b) The Trustees may make such a transfer without the Member's consent where the *Act* permits (including to a Successor Fund or an Eligible Rollover Fund).
- (c) The Trustees may make such enquiries as it considers appropriate to satisfy itself that the Benefit Arrangement complies with the requirements of the *Act* (or in the case of a retirement savings account, the *Retirement Savings Account Act 1997* (Cth)) and that any Preserved Benefits must continue to be preserved in accordance with the requirements of the *Act*.

A transfer of an amount under this clause 29 is a complete discharge to the Trustees in relation to any liability to the Member or any person claiming through the Member in relation to the amount transferred

30. INTERPRETATION

30.1. In the Deed and the Rules unless the contrary intention appears or can be reasonably implied from the context:

- (a) The singular includes the plural and vice versa.
- (b) A reference to one gender includes a reference to all other genders.
- (c) Headings of clauses are included for the sake of convenience only and will not affect the interpretation of the clauses to which they relate.
- (d) References to any statute or statutory provision include that statute or statutory provision as amended, extended, consolidated or replaced by subsequent legislation and any orders, regulations, instruments or other subordinate legislation made under the relevant statute.
- (e) The words "including", "includes", "such as" and "for example" should be read as if followed by the words "without limitation".
- (f) The word person means and includes a natural person; a company, a firm or any other legal entity whether acting as a trustee or not.
- (g) A reference to 'interest', 'earnings' or 'investment returns' or such other similar term can refer to either positive or negative 'interest', 'earnings' or 'investment returns'.
- (h) If an expression is defined in the *Act*, but is not defined in this Deed, then that expression will have the meaning given to it in the *Act*.
- (i) The Deed will bind each party's legal personal representatives, successors and assigns.
- (j) When a party comprises two or more person the rights and obligations of such persons pursuant to this Deed will enure for the benefit of and bind all of them jointly and each of them severally.

**MEMORANDUM OF RESOLUTIONS OF THE TRUSTEE(S) OF
23 YEARS SUPER FUND**

PRESENT

SUSAN PEARSON

PENSION COMMENCEMENT

Susan Pearson

wishes to commence a new
Minimum Account-Based pension with a commencement date of 02/07/2014

The Pension Account Balance used to support this pension will be \$156,824.12,
consisting of:

- a Taxable amount of: \$156,824.12
- and a Tax Free amount of: \$0.00

TRUSTEE
ACKNOWLEDGMENT

It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member.
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year.

REVERSIONARY

It was resolved that the pension will not be reversionary.

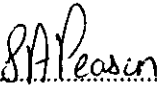
PAYMENT

It was resolved that the trustees have agreed to pay the pension payment for the year ended 30 June 2015 of

\$15,680.00 in the frequency of at least an annual payment.

CLOSURE

Signed by the trustee(s) pursuant to the Fund Deed.


.....
Susan Pearson

23/06/2014



Tax Agent Portal

User ID PE96DN2

13 Feb 2019 15:59:53 (EDST)

Current client

THE TRUSTEE FOR 23 YEARS SUPER FUND

TFN

953802591

ABN

14336488360

Represented by

VISIONARY ADVISORS

Account name

THE TRUSTEE FOR 23 YEARS SUPER FUND

Number

953802591/00551

Description


Income Tax Account

Itemised account - by Tax Office processed date

Transactions processed by the Tax Office during the period:

 From To

Process date	Effective date	Transaction description	Debit amount	Credit amount	Balance
01 Jul 2001		OPENING BALANCE			\$0.00
17 Mar 2015	03 Mar 2015	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 13 to 30 Jun 14	\$518.00		\$518.00
01 Apr 2015	01 Apr 2015	General interest charge (GIC) calculated from 01 Jul 14 to 31 Mar 15	\$4.02		\$522.02
01 Apr 2015	01 Apr 2015	Remission of general interest charge (GIC)		\$4.02	\$518.00
08 Apr 2015	07 Apr 2015	Payment received		\$518.00	\$0.00
08 Apr 2015	08 Apr 2015	General interest charge (GIC) calculated from 01 Apr 15 to 07 Apr 15	\$0.79		\$0.79
08 Apr 2015	08 Apr 2015	Remission of general interest charge (GIC)		\$0.79	\$0.00
13 May 2016	12 May 2016	Payment received		\$259.00	\$259.00 CR
16 May 2016	07 Jun 2016	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 14 to 30 Jun 15	\$259.00		\$0.00
07 Feb 2017	03 Feb 2017	Payment received		\$259.00	\$259.00 CR
07 Feb 2017	15 May 2017	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 15 to 30 Jun 16	\$259.00		\$0.00
08 Dec 2017	15 May 2018	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 16 to 30 Jun 17	\$259.00		\$259.00
11 Dec 2017	08 Dec 2017	Payment received		\$259.00	\$0.00
13 Feb 2019		CLOSING BALANCE			\$0.00



Tax Agent Portal

User ID PE96DN2

13 Feb 2019 16:00:23 (EDST)

Current client THE TRUSTEE FOR 23 YEARS SUPER FUND	TFN 953802591	ABN 14336488360
Represented by VISIONARY ADVISORS		
Account name THE TRUSTEE FOR 23 YEARS SUPER FUND	Number 14336488360	Description Integrated Client Account

Itemised account - by Tax Office processed date

• !ERROR: No transactions have been processed on this account for this period.

Opening balance	\$0.00	
Closing balance	\$0.00	
Estimated general interest charge	\$0.00	
if paid on	13 ▾ February ▾ 2019 ▾	\$0.00

Transactions processed by the Tax Office during the period:

From

16 July 2016

To

13 February 2019

Process date	Effective date	Transaction description	Debit amount	Credit amount	Balance
16 Jul 2016		Opening balance			\$0.00
		*** No transactions found ***			
13 Feb 2019		Closing balance			\$0.00



Australian Government

Australian Taxation Office

Agent name: VISIONARY ADVISORS**Client name:** THE TRUSTEE FOR 23 YEARS SUPER FUND**ABN:** 14336488360

Activity statement

Account	Activity statement – 001 – THE TRUSTEE FOR 23 YEARS SUPER FUND
Period	Jul 2017 – Sep 2017
Document ID	37065975327
Payment due	30 October 2017

PAYG tax withheld

Label	Description	Reported Value	Owed to ATO	Owed by ATO
W1	Total salary, wages and other payments	\$0.00		
W2	Amount withheld from Total salary, wages and other payments	\$0.00		
W3	Other amounts withheld	\$0.00		
W4	Amount withheld where ABN not quoted	\$0.00		
4	Income tax withheld amount		\$0.00	

No amount payable

\$0.00

BPAY[®]



Biller code 75556
Ref 143364883602360

Telephone and Internet Banking - BPAY[®]

Contact your bank or financial institution to make this payment from your cheque, savings, debit or credit card account.

For more information see www.bpay.com.au

Australia Post

Payment can be made in person at Australia Post outlets with cash, cheque or money order using the barcode below.

Payment reference number (PRN) 143364883602360



*171 143364883602360



Australian Government

Australian Taxation Office

Agent name: VISIONARY ADVISORS**Client name:** THE TRUSTEE FOR 23 YEARS SUPER FUND**ABN:** 14336488360

Activity statement

Account	Activity statement – 001 – THE TRUSTEE FOR 23 YEARS SUPER FUND
Period	Oct 2017 – Dec 2017
Document ID	37177068864
Payment due	28 February 2018

PAYG tax withheld

Label	Description	Reported Value	Owed to ATO	Owed by ATO
W1	Total salary, wages and other payments	\$0.00		
W2	Amount withheld from Total salary, wages and other payments	\$0.00		
W3	Other amounts withheld	\$0.00		
W4	Amount withheld where ABN not quoted	\$0.00		
4	Income tax withheld amount		\$0.00	

No amount payable

\$0.00

BPAY[®]

**Bill code** 75556**Ref** 143364883602360

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Payment reference number (PRN) 143364883602360



*171 143364883602360



Australian Government

Australian Taxation Office

Agent name: VISIONARY ADVISORS**Client name:** THE TRUSTEE FOR 23 YEARS SUPER FUND**ABN:** 14336488360

Activity statement

Account	Activity statement – 001 – THE TRUSTEE FOR 23 YEARS SUPER FUND
Period	Jan 2018 – Mar 2018
Document ID	39289906167
Payment due	30 April 2018

PAYG tax withheld

Label	Description	Reported Value	Owed to ATO	Owed by ATO
W1	Total salary, wages and other payments	\$0.00		
W2	Amount withheld from Total salary, wages and other payments	\$0.00		
W3	Other amounts withheld	\$0.00		
W4	Amount withheld where ABN not quoted	\$0.00		
4	Income tax withheld amount		\$0.00	

No amount payable

\$0.00

BPAY[®]



Biller code 75556
Ref 143364883602360

Telephone and Internet Banking - BPAY[®]

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Australia Post

Payment can be made in person at Australia Post outlets with cash, cheque or money order using the barcode below.

Payment reference number (PRN) 143364883602360



*171 143364883602360



Australian Government

Australian Taxation Office

Agent name: VISIONARY ADVISORS**Client name:** THE TRUSTEE FOR 23 YEARS SUPER FUND**ABN:** 14336488360

Activity statement

Account	Activity statement – 001 – THE TRUSTEE FOR 23 YEARS SUPER FUND
Period	Apr 2018 – Jun 2018
Document ID	39407300079
Payment due	30 July 2018

PAYG tax withheld

Label	Description	Reported Value	Owed to ATO	Owed by ATO
W1	Total salary, wages and other payments	\$0.00		
W2	Amount withheld from Total salary, wages and other payments	\$0.00		
W3	Other amounts withheld	\$0.00		
W4	Amount withheld where ABN not quoted	\$0.00		
4	Income tax withheld amount		\$0.00	

No amount payable

\$0.00

BPAY[®]

**Biller code** 75556**Ref** 143364883602360

Telephone and Internet Banking - BPAY[®]

Contact your bank or financial institution to make this payment from your cheque, savings, debit or credit card account.

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Australia Post

Payment can be made in person at Australia Post outlets with cash, cheque or money order using the barcode below.

Payment reference number (PRN) 143364883602360



*171 143364883602360

6 September 2017

23 Years Superannuation Fund
PO Box 767
THE JUNCTION NSW 2291

Dear Trustees

I wish to advise that I have relinquished my contracts in 1957 Pty Ltd with the intention of retiring from fulltime employment effective as at today's date.
I will be moving to Adelaide to care for my elderly mother on a fulltime basis.

Yours sincerely

Ms Susan Pearson

23 Years Super Fund

Trial Balance as at 30 June 2018

Prior Year		Description	Current Year	
Debits	Credits		Debits	Credits
		INCOME		
-	3,000.00	Contributions - Employer	-	-
-	-	Contributions - Member	-	9,200.00
-	5,752.50	Interest	-	3,145.59
		EXPENSE		
8,359.00	-	Pensions Paid	5,270.00	-
2,232.30	-	Insurance Premiums	2,661.09	-
1,430.00	-	Accountancy Fee	1,430.00	-
385.00	-	Auditor Fee	385.00	-
47.00	-	Regulatory Fees	48.00	-
259.00	-	SMSF Supervisory Levy	259.00	-
		INCOME TAX		
-	-	Income Tax Expense	360.00	-
		PROFIT & LOSS CLEARING ACCOUNT		
-	3,959.80	Profit & Loss Clearing Account	1,932.50	-
		ASSETS		
119,634.11	-	Cash and Cash Equivalents	112,634.94	-
12,001.08	-	Cash At Bank	21,292.75	-
		LIABILITIES		
-	-	Income Tax Payable	-	360.00
		MEMBER ENTITLEMENTS		
-	131,635.19	Mrs Susan Pearson	-	133,567.69

23 Years Super Fund

Trial Balance as at 30 June 2018

			Current Year	
Prior Year		Description	Debits	Credits
Debits	Credits			
144,347.49	144,347.49		146,273.28	146,273.28

23 Years Super Fund
Statement of Financial Position
as at 30 June 2018

	Note	2018 \$	2017 \$
Assets			
Investments			
Cash and Cash Equivalents	6A	112,634.94	119,634.11
Other Assets			
Cash At Bank		21,292.75	12,001.08
Total Assets		<u><u>133,927.69</u></u>	<u><u>131,635.19</u></u>
Liabilities			
Income Tax Payable		360.00	-
Total Liabilities		<u><u>360.00</u></u>	<u><u>-</u></u>
Net Assets Available to Pay Benefits		<u><u>133,567.69</u></u>	<u><u>131,635.19</u></u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mrs Susan Pearson		133,567.69	131,635.19
Total Liability for Accrued Benefits		<u><u>133,567.69</u></u>	<u><u>131,635.19</u></u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

23 Years Super Fund
Operating Statement
For the period 1 July 2017 to 30 June 2018

	Note	2018 \$	2017 \$
Income			
Member Receipts			
Contributions			
Employer		-	3,000.00
Member		9,200.00	-
Investment Income			
Interest	7A	3,145.59	5,752.50
		12,345.59	8,752.50
Expenses			
Member Payments			
Pensions Paid		5,270.00	8,359.00
Insurance Premiums		2,661.09	2,232.30
Other Expenses			
Accountancy Fee		1,430.00	1,430.00
Auditor Fee		385.00	385.00
Regulatory Fees		48.00	47.00
SMSF Supervisory Levy		259.00	259.00
		10,053.09	12,712.30
Benefits Accrued as a Result of Operations before Income Tax		2,292.50	(3,959.80)
Income Tax			
Income Tax Expense		360.00	-
		360.00	-
Benefits Accrued as a Result of Operations		1,932.50	(3,959.80)

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

23 Years Super Fund
Notes to the Financial Statements
As at 30 June 2018

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *S/SA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

23 Years Super Fund

Notes to the Financial Statements

As at 30 June 2018

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 13 February 2019 by the directors of the trustee company.

23 Years Super Fund
Notes to the Financial Statements
As at 30 June 2018

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	131,635.19	135,594.99
Benefits Accrued during the period	7,202.50	4,399.20
Benefits Paid during the period	(5,270.00)	(8,359.00)
Liability for Accrued Benefits at end of period	133,567.69	131,635.19

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	131,635.19	135,594.99
Benefits Accrued during the period	7,202.50	4,399.20
Benefits Paid during the period	(5,270.00)	(8,359.00)
Vested Benefits at end of period	133,567.69	131,635.19

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Cash and Cash Equivalents

	Current	Previous
At market value:		
NAB Term Deposit	112,634.94	119,634.11
	112,634.94	119,634.11

Note 7A – Interest

	Current	Previous
NAB Term Deposit	3,000.83	5,638.74
NAB Cash Manager	144.76	113.76
	3,145.59	5,752.50

A Tax Finalisation needs to be run for the requested financial year before you can view Annual Return reports.

23 Years Super Fund
Investment Income Comparison Report
For the period 1 July 2017 to 30 June 2018

Payment Date	Income Type	Ledger Data		Diff *	Announcement Data				
		Total Income	Tax Credits+		Quantity	Held < 45 Days	Amount Per Unit	Total Income	Tax Credits+
Cash and Cash Equivalents									
NABTD: NAB Term Deposit									
04/07/2017	Interest	620.05	0.00						
02/10/2017	Interest	622.69	0.00						
31/12/2017	Interest	625.92	0.00						
31/05/2018	Interest	1,132.17	0.00						
		3,000.83	0.00						
Total		3,000.83	0.00						
Cash At Bank									
604: NAB Cash Manager									
31/07/2017	Interest	10.19	0.00						
31/08/2017	Interest	10.20	0.00						
29/09/2017	Interest	9.34	0.00						
31/10/2017	Interest	10.00	0.00						
30/11/2017	Interest	8.36	0.00						
29/12/2017	Interest	7.94	0.00						
31/01/2018	Interest	16.65	0.00						
28/02/2018	Interest	14.65	0.00						
29/03/2018	Interest	13.75	0.00						
30/04/2018	Interest	15.18	0.00						
31/05/2018	Interest	14.72	0.00						
29/06/2018	Interest	13.78	0.00						
		144.76	0.00						
Total		144.76	0.00						

+Note: Tax Credits refer to franking credits for domestic income and foreign tax credits where the income is foreign in nature.

23 Years Super Fund
Investment Income Summary
For the period 1 July 2017 to 30 June 2018

	Total Income	Add			Less			Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *
		Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Deferred					
Bank												
NAB Cash Manager	144.76	0.00	0.00	0.00	0.00	0.00	0.00	144.76	0.00	0.00	0.00	0.00
NAB Term Deposit												
	3,000.83	0.00	0.00	0.00	0.00	0.00	0.00	3,000.83	0.00	0.00	0.00	0.00
	3,145.59	0.00	0.00	0.00	0.00	0.00	0.00	3,145.59	0.00	0.00	0.00	0.00
	3,145.59	0.00	0.00	0.00	0.00	0.00	0.00	3,145.59	0.00	0.00	0.00	0.00

* Distributed capital gains components correspond to the cash amount received. You should refer to Realised Capital Gains or Distribution Reconciliation Reports for tax and capital gain reporting purpose.

23 Years Super Fund
Investment Movement Summary
For the period 1 July 2017 to 30 June 2018

Investment	Opening Balance		Acquisitions		Disposals		Closing Balance			
	Qty	Cost	Qty	Cost	Qty	Proceeds	Profit/(Loss)	Qty	Cost	Market Value
<u>Bank</u>										
NAB Cash Manager		12,001.08		19,344.76		10,053.09	0.00		21,292.75	21,292.75
NAB Term Deposit		119,634.11		3,000.83		10,000.00	0.00		112,634.94	112,634.94
		131,635.19		22,345.59		20,053.09	0.00		133,927.69	133,927.69
		131,635.19		22,345.59		20,053.09	0.00		133,927.69	133,927.69
Fund Total										

23 Years Super Fund					
Investment Revaluation as at 30 June 2018					
Investment	Price Date	Market Price	Quantity	Market Value	Change in Market Value
Fund Total					

23 Years Super Fund

Investment Summary as at 30 June 2018

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
NAB Cash Manager				21,292.75	21,292.75			15.90%
NAB Term Deposit				112,634.94	112,634.94			84.10%
				133,927.69	133,927.69			100.00%
				133,927.69	133,927.69	0.00	0.00%	100.00%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

23 Years Super Fund Realised Capital Gains

Quantity	Accounting Treatment				Taxation Treatment					
	Proceeds	Excess Tax Value*	Original Cost	Accounting Profit/(Loss)	Cost Base Calculation		Capital Gains Calculation			
					Adjusted	Reduced	Indexation	Discounted	Other	Deferred
Grand Total										

* Where there is an Excess Tax Value Amount, the Accounting Profit/(Loss) figure takes account of this. Accounting Profit/(Loss) equals Proceeds less Excess Tax Value less Original Cost.

23 Years Super Fund
Realised Capital Gains
For the period from 1 July 2017 to 30 June 2018

Capital Gains Tax Return Summary

	Indexation	Discount	Other	Deferred	Total Capital Gains	Capital Losses
Current Year Capital Gains						
Shares & Units - Listed Shares	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Other Shares	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Listed Trusts	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Other Units	0.00	0.00	0.00	0.00	0.00	0.00
Australian Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Other Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Collectables	0.00	0.00	0.00	0.00	0.00	0.00
Other CGT Assets & Other CGT Events	0.00	0.00	0.00	0.00	0.00	0.00
Distributed Capital Gains from Trusts	0.00	0.00	0.00	0.00	0.00	0.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Capital Losses Applied						
Current Year	0.00	0.00	0.00	0.00	0.00	
Prior Years	0.00	0.00	0.00	0.00	0.00	
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	
Net Capital Gains						
Net Gain after applying losses	0.00	0.00	0.00	0.00	0.00	
Discount applicable		0.00				
Net Gain after applying discount	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	

23 Years Super Fund

Members Summary Report - For the period 1/07/2017 to 30/06/2018

Member's Detail		Opening Balance	Increases				Decreases				Closing Balance		
			Contrib	Tran In	Profit	Ins Proc	Tax	Exp	Ins Prem	Tran Out		Ben Paid	
Mrs Susan Pearson													
Po Box 767 The Junction NSW 2291													
Accumulation		0.00	9,200.00	131,635.19	372.58	0.00		(759.16)	0.00	0.00	(140,123.31)	0.00	325.30
Pension		2,665.54	0.00	0.00	0.00	0.00		0.00	0.00	0.00	(2,665.54)	0.00	0.00
Pension		0.00	0.00	8,172.48	0.00	0.00		0.00	0.00	0.00	0.00	0.00	8,172.48
Pension		0.00	0.00	131,950.83	651.01	0.00		399.16	0.00	(2,661.09)	0.00	(5,270.00)	125,069.91
Pension		120,267.81	0.00	0.00	0.00	0.00		0.00	0.00	0.00	(120,267.81)	0.00	0.00
Pension		8,701.84	0.00	0.00	0.00	0.00		0.00	0.00	0.00	(8,701.84)	0.00	0.00
		131,635.19	9,200.00	271,758.50	1,023.59	0.00		(360.00)	0.00	(2,661.09)	(271,758.50)	(5,270.00)	133,567.69
		131,635.19	9,200.00	271,758.50	1,023.59	0.00		(360.00)	0.00	(2,661.09)	(271,758.50)	(5,270.00)	133,567.69

23 Years Super Fund
(ABN: 14 336 488 360)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2017 - 30 June 2018	Residential Address: Po Box 767 The Junction, NSW 2291
Member Number: PEARSS0	Date of Birth: 7 March 1957
Mrs Susan Pearson	Date Joined Fund: 16 August 2013
	Eligible Service Date: 16 August 2013
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	Your Tax Components
Withdrawal Benefit as at 1 Jul 2017	Tax Free 10,855.05
Accumulation -	Taxable - Taxed 122,712.64
Pension Account #3 2,665.54	Taxable - Untaxed -
Pension Account #4 -	Your Preservation Components
Retirement Pension Account -	Preserved -
TTR Pension Account 120,267.81	Restricted Non Preserved -
TTR Pension Account #2 8,701.84	Unrestricted Non Preserved 133,567.69
Total as at 1 Jul 2017 131,635.19	Your Insurance Benefits
Withdrawal Benefit as at 30 Jun 2018	Balance Insurance Total Benefit
Accumulation 325.30	On Death 133,567.69 465,395.00 598,962.69
Pension Account #3 -	On TPD 133,567.69 465,395.00 598,962.69
Pension Account #4 8,172.48	Salary Cont -
Retirement Pension Account 125,069.91	Your Beneficiaries
TTR Pension Account -	No beneficiary details have been recorded
TTR Pension Account #2 -	
Total as at 30 Jun 2018 133,567.69	

For Enquiries:
mail 23 Years Super Fund, Po Box 767, The Junction NSW 2291

23 Years Super Fund

(ABN: 14 336 488 360)

Member Benefit Statement

Period		Member Account Details			
1 July 2017 - 30 June 2018		Residential Address: Po Box 767 The Junction, NSW 2291			
Member	Number: PEARSS0	Date of Birth: 7 March 1957			
Mrs Susan Pearson		Date Joined Fund: 16 August 2013			
Accumulation Account		Eligible Service Date: 16 August 2013			
Accumulation		Tax File Number Held: Yes			
		Account Start Date: 16 August 2013			
Your Account Summary		Your Tax Components			
Withdrawal Benefit as at 1 Jul 2017		Tax Free		0.1137 %	0.37
<u>Increases to your account:</u>		Taxable - Taxed			324.93
Member Contributions	9,200.00	Taxable - Untaxed			-
Share Of Net Fund Income	372.58	Your Preservation Components			
Tax on Net Fund Income	170.84	Preserved			-
Transfers In	131,635.19	Restricted Non Preserved			-
<u>Total Increases</u>	<u>141,378.61</u>	Unrestricted Non Preserved			325.30
<u>Decreases to your account:</u>		Your Insurance Benefits			
Contributions Tax	930.00	Balance	Insurance	Total Benefit	
Transfers Out	140,123.31	On Death	325.30	465,395.00	465,720.30
<u>Total Decreases</u>	<u>141,053.31</u>	On TPD	325.30	465,395.00	465,720.30
Withdrawal Benefit as at 30 Jun 2018	<u><u>325.30</u></u>	Salary Cont		-	
		Your Beneficiaries			
		No beneficiary details have been recorded			

For Enquiries:

mail 23 Years Super Fund, Po Box 767, The Junction NSW 2291

23 Years Super Fund

(ABN: 14 336 488 360)

Member Benefit Statement

Period		Member Account Details	
1 July 2017 - 30 June 2018		Residential Address:	Po Box 767 The Junction, NSW 2291
Member	Number: PEARSS0	Date of Birth:	7 March 1957
Mrs Susan Pearson		Date Joined Fund:	16 August 2013
Pension Account		Eligible Service Date:	16 August 2013
Pension Account #3		Tax File Number Held:	Yes
		Account Start Date:	30 June 2017

Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2017	2,665.54	Tax Free	0.0000 % -
<u>Decreases to your account:</u>		Taxable - Taxed	-
Transfers Out	2,665.54	Taxable - Untaxed	-
<u>Total Decreases</u>	2,665.54	Your Preservation Components	
Withdrawal Benefit as at 30 Jun 2018	-	Preserved	-
		Restricted Non Preserved	-
		Unrestricted Non Preserved	-
		Your Insurance Benefits	
		No insurance details have been recorded	
		Your Beneficiaries	
		No beneficiary details have been recorded	

For Enquiries:

mail 23 Years Super Fund, Po Box 767, The Junction NSW 2291

23 Years Super Fund

(ABN: 14 336 488 360)

Member Benefit Statement

Period		Member Account Details	
1 July 2017 - 30 June 2018		Residential Address:	Po Box 767 The Junction, NSW 2291
Member	Number: PEARSS0	Date of Birth:	7 March 1957
Mrs Susan Pearson		Date Joined Fund:	16 August 2013
Pension Account		Eligible Service Date:	16 August 2013
Pension Account #4		Tax File Number Held:	Yes
		Account Start Date:	30 June 2018

Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2017	-	Tax Free	36.7048 % 2,999.69
<u>Increases to your account:</u>		Taxable - Taxed	5,172.79
Transfers In	8,172.48	Taxable - Untaxed	-
<u>Total Increases</u>	8,172.48	Your Preservation Components	
Withdrawal Benefit as at 30 Jun 2018	<u><u>8,172.48</u></u>	Preserved	-
		Restricted Non Preserved	-
		Unrestricted Non Preserved	8,172.48
		Your Insurance Benefits	
		No insurance details have been recorded	
		Your Beneficiaries	
		No beneficiary details have been recorded	

For Enquiries:

mail 23 Years Super Fund, Po Box 767, The Junction NSW 2291

23 Years Super Fund

(ABN: 14 336 488 360)

Member Benefit Statement

Period		Member Account Details	
1 July 2017 - 30 June 2018		Residential Address:	Po Box 767 The Junction, NSW 2291
Member	Number: PEARSS0	Date of Birth:	7 March 1957
Mrs Susan Pearson		Date Joined Fund:	16 August 2013
Pension Account		Eligible Service Date:	16 August 2013
Retirement Pension Account		Tax File Number Held:	Yes
		Account Start Date:	6 September 2017

Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2017	-	Tax Free	6.2805 % 7,854.99
<u>Increases to your account:</u>		Taxable - Taxed	117,214.92
Share Of Net Fund Income	651.01	Taxable - Untaxed	-
Tax Effect Of Direct Member Expenses	399.16	Your Preservation Components	
Transfers In	131,950.83	Preserved	-
<u>Total Increases</u>	<u>133,001.00</u>	Restricted Non Preserved	-
<u>Decreases to your account:</u>		Unrestricted Non Preserved	125,069.91
Member Insurance Premiums	2,661.09	Your Insurance Benefits	
Pension Payments	5,270.00	No insurance details have been recorded	
<u>Total Decreases</u>	<u>7,931.09</u>	Your Beneficiaries	
Withdrawal Benefit as at 30 Jun 2018	<u><u>125,069.91</u></u>	No beneficiary details have been recorded	

For Enquiries:

mail 23 Years Super Fund, Po Box 767, The Junction NSW 2291

23 Years Super Fund

(ABN: 14 336 488 360)

Member Benefit Statement

Period		Member Account Details	
1 July 2017 - 30 June 2018		Residential Address:	Po Box 767 The Junction, NSW 2291
Member	Number: PEARSS0	Date of Birth:	7 March 1957
Mrs Susan Pearson		Date Joined Fund:	16 August 2013
Pension Account		Eligible Service Date:	16 August 2013
TTR Pension Account		Tax File Number Held:	Yes
		Account Start Date:	1 July 2014

Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2017	120,267.81	Tax Free	0.0000 % -
<u>Decreases to your account:</u>		Taxable - Taxed	-
Transfers Out	120,267.81	Taxable - Untaxed	-
<u>Total Decreases</u>	120,267.81	Your Preservation Components	
Withdrawal Benefit as at 30 Jun 2018	-	Preserved	-
		Restricted Non Preserved	-
		Unrestricted Non Preserved	-
		Your Insurance Benefits	
		No insurance details have been recorded	
		Your Beneficiaries	
		No beneficiary details have been recorded	

For Enquiries:

mail 23 Years Super Fund, Po Box 767, The Junction NSW 2291

23 Years Super Fund

(ABN: 14 336 488 360)

Member Benefit Statement

Period		Member Account Details	
1 July 2017 - 30 June 2018		Residential Address:	Po Box 767 The Junction, NSW 2291
Member	Number: PEARSS0	Date of Birth:	7 March 1957
Mrs Susan Pearson		Date Joined Fund:	16 August 2013
Pension Account		Eligible Service Date:	16 August 2013
TTR Pension Account #2		Tax File Number Held:	Yes
		Account Start Date:	1 July 2015

Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2017	8,701.84	Tax Free	0.0000 % -
<u>Decreases to your account:</u>		Taxable - Taxed	-
Transfers Out	8,701.84	Taxable - Untaxed	-
<u>Total Decreases</u>	8,701.84	Your Preservation Components	
Withdrawal Benefit as at 30 Jun 2018	-	Preserved	-
		Restricted Non Preserved	-
		Unrestricted Non Preserved	-
		Your Insurance Benefits	
		No insurance details have been recorded	
		Your Beneficiaries	
		No beneficiary details have been recorded	

For Enquiries:

mail 23 Years Super Fund, Po Box 767, The Junction NSW 2291

Trustee

The Trustee of the Fund is as follows:

23 Years Pty Ltd

The directors of the Trustee company are:

Susan Pearson

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....
Susan Pearson

Director - 23 Years Pty Ltd

Statement Date: 30 June 2018

For Enquiries:

mail 23 Years Super Fund, Po Box 767, The Junction NSW 2291

23 Years Super Fund
Contribution Caps
For the Period From 1 July 2017 to 30 June 2018

Mrs Susan Pearson

Date of Birth: 7 Mar 1957
Age: 61 (at 30/06/2018)
Status: Member may be eligible for the bring forward rule, certain conditions apply

Contributions Summary

Non-Concessional

Prior Year Contributions

Contributions for the previous 2 years are not confirmed
3-year cap in effect from previous years Unknown
Total non-concessional contributions in previous 2 years Unknown

Current Year Contributions	Note	Concessional	Non-Concessional
Caps	1, 2	25,000.00	100,000.00
Contributions made (to this fund)	3	6,200.00	3,000.00
Contributions made (to other funds)		0.00	0.00
Contributions as allocated		6,200.00	3,000.00
Amount above caps	4	0.00	0.00
Available		18,800.00	97,000.00

Notes

1. 'Bring Forward Rule' MAY be triggered this year
2. Non-concessional cap shown does NOT take prior year 'Bring Forward Rule' usage into account
3. Excludes any unmatched deposits
4. Any excess concessional contributions are treated as non-concessional

Contributions Breakdown

<u>Income Type</u>	<u>Contribution Type</u>	<u>Amount</u>
Concessional	Employer	0.00
	Personal	6,200.00
	Family and friends	0.00
	Foreign superannuation fund	0.00
	Transfers from reserve	0.00
	Contributions as allocated	6,200.00
NonConcessional	Personal	3,000.00
	Spouse	0.00
	Child	0.00
	Transfers from reserve	0.00
	Foreign superannuation fund	0.00
	Contributions as allocated	3,000.00
Other	CGT small business 15-year exception	0.00
	CGT small business retirement exemption	0.00
	Government Co-Contributions	0.00
	Directed termination payment (taxed)	0.00
	Directed termination payment (untaxed)	0.00
	Personal injury election	0.00
	Total Other contributions	0.00

Transactions

Date	Contribution Type	Concessional	Non-Concessional	Other
29/06/2018	Personal	700.00		
29/06/2018	Personal	5,500.00		
29/06/2018	Personal		2,400.00	
29/06/2018	Personal		600.00	
	Totals:	6,200.00	3,000.00	

23 Years Super Fund
Pension Withdrawal Limits
For the Period 1 July 2017 to 30 June 2018

Mrs Susan Pearson

YTD Summaries

	Drawdowns to date	Rqd. for Minimum	Minimum	Rqd for Plan	Plan*	Remaining until Max	Maximum	Tax Free %
Pension Account #4	0.00	OK!	0.00	OK!	0.00	0.00	0.00	36.70%
Retirement Pension Account	5,270.00	OK!	4,310.00	OK!	4,310.00	0.00	0.00	6.28%
Totals								
Gross Drawdowns	5,270.00	0.00	4,310.00	0.00	4,310.00			
PAYG Tax	0.00	0.00	0.00	0.00	0.00			
Net Drawdowns	5,270.00	0.00	4,310.00	0.00	4,310.00			

Footnotes:

*The plan amount is the annual pension review amount or the minimum amount where no review amount is recorded.

Pension Payments

Retirement Pension Account

Date	Gross Amount	PAYG	Net Amount	Description
29/06/2018	5,270.00	0.00	5,270.00	INTERNET TRANSFER INTERNET TRANSFER 290618Per
Totals:	5,270.00	0.00	5,270.00	

23 Years Super Fund

Tax Accounting Reconciliation

For the period 1 July 2017 to 30 June 2018

Operating Statement Profit vs. Provision for Income Tax		2018
		\$
Benefits Accrued as a Result of Operations before Income Tax		2,292.50
<u>ADD:</u>		
Pension Non-deductible Expenses		384.44
Pensions Paid		5,270.00
Rounding		0.06
<u>LESS:</u>		
Pension Exempt Income		2,547.00
Non-Taxable Contributions		3,000.00
Taxable Income or Loss		2,400.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	2,400.00	360.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		360.00

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	360.00
Income Tax Expense	360.00

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	360.00
Income Tax Payable (Receivable)	360.00

23 Years Super Fund
Statement of Taxable Income
For the Period from 1 July 2017 to 30 June 2018

Description	Investment Reference	Date	Tax Return Ref.	Amount
Income			Section B	
Net Capital Gain				
Deferred Capital Gain Realised		30 Jun 2018	A	0.00
Less Capital Losses Applied		30 Jun 2018	A	0.00
Less Discount		30 Jun 2018	A	0.00
Total Net Capital Gain			A	0.00
Total Gross Rent and Other Leasing & Hiring Income			B	0.00
Gross Interest				
Credit interest	604: NAB Cash Manager	31 Jul 2017	C	10.19
Credit interest	604: NAB Cash Manager	31 Aug 2017	C	10.20
Credit interest	604: NAB Cash Manager	29 Sep 2017	C	9.34
Credit interest	604: NAB Cash Manager	31 Oct 2017	C	10.00
Credit interest	604: NAB Cash Manager	30 Nov 2017	C	8.36
Credit interest	604: NAB Cash Manager	29 Dec 2017	C	7.94
Credit interest	604: NAB Cash Manager	31 Jan 2018	C	16.65
Credit interest	604: NAB Cash Manager	28 Feb 2018	C	14.65
Credit interest	604: NAB Cash Manager	29 Mar 2018	C	13.75
Credit interest	604: NAB Cash Manager	30 Apr 2018	C	15.18
Credit interest	604: NAB Cash Manager	31 May 2018	C	14.72
Credit interest	604: NAB Cash Manager	29 Jun 2018	C	13.78
Interest	NABTD: NAB Term Deposit	04 Jul 2017	C	620.05
Interest	NABTD: NAB Term Deposit	02 Oct 2017	C	622.69
Interest	NABTD: NAB Term Deposit	31 Dec 2017	C	625.92
Interest	NABTD: NAB Term Deposit	31 May 2018	C	1,132.17
<i>Less Rounding</i>			C	(0.59)
Total Gross Interest			C	3,145.00
Total Forestry Managed Investment Scheme Income			X	0.00
Total Net Foreign Income			D	0.00
Total Australian Franking Credits from a New Zealand Company			E	0.00
Total Transfers from Foreign Funds			F	0.00
Total Gross Payments where ABN not quoted			H	0.00
Total Gross Distribution from Partnerships			I	0.00
Total Unfranked Dividend Amount			J	0.00
Total Franked Dividend Amount			K	0.00
Total Dividend Franking Credit			L	0.00
Total Gross Trust Distributions			M	0.00
Total Assessable Employer Contributions			R1	0.00
Assessable Personal Contributions				
INTERNET TRANSFER INTERNET TRANSFER Transfer1957toSupe 290618	PEARSS0: Susan Pearson	29 Jun 2018	R2	700.00
INTERNET TRANSFER INTERNET TRANSFER transfertosuper195 290618	PEARSS0: Susan Pearson	29 Jun 2018	R2	5,500.00
Total Assessable Personal Contributions			R2	6,200.00

23 Years Super Fund
Statement of Taxable Income
For the Period from 1 July 2017 to 30 June 2018

Description	Investment Reference	Date	Tax Return	
			Ref.	Amount
Total No-TFN quoted contributions			R3	0.00
Total Transfer of Liability to life insurance company or PST			R6	0.00
Total Assessable Contributions			R	6,200.00
Total Other Income			S	0.00
Total Assessable Income Due to Changed Tax Status of Fund			T	0.00
Total Net Non-arm's Length Income			U	0.00
Exempt Current Pension Income				
Exempt Current Pension Income	Gross Interest	30 Jun 2018	Y	(2,547.00)
Total Exempt Current Pension Income			Y	(2,547.00)
Total Assessable Income				6,798.00
Deductions			Section C	
Total Interest Expenses within Australia			A	0.00
Total Interest Expenses Overseas			B	0.00
Total Capital Works Deductions			D	0.00
Total Deduction for Decline in Value of Depreciating Assets			E	0.00
Death or Disability Premiums				
Cheques (paid) : 0000007	PEARSS0: Susan Pearson	19 Feb 2018	F	2,661.09
Less Rounding			F	(0.09)
Total Death or Disability Premiums			F	2,661.00
Total Death Benefit Increase			G	0.00
Approved Auditor Fee				
INTERNET TRANSFER INTERNET TRANSFER		24 Oct 2017	H	385.00
Invoice 3758-twe02 Invoice 3758-twe				
Less Current Pension Deductions		30 Jun 2018	H	(79.45)
Less Rounding			H	(0.55)
Total Approved Auditor Fee			H	305.00
Total Investment Expenses			I	0.00
Management and Administration Expenses				
INTERNET BILL PAYMNT INTERNET BPAY ASIC		31 Aug 2017	J	48.00
2291653428618				
INTERNET TRANSFER INTERNET TRANSFER		31 Aug 2017	J	220.00
Invoice3622-TWE02 Invoice3622TWE02				
INTERNET TRANSFER INTERNET TRANSFER		24 Oct 2017	J	1,210.00
Invoice 3758-twe02 Invoice 3758-twe				
Less Current Pension Deductions		30 Jun 2018	J	(304.99)
Less Rounding			J	(0.01)
Total Management and Administration Expenses			J	1,173.00
Total Forestry Managed Investment Scheme Deduction			U	0.00
Other Deductions				
Cheques (paid) : 0000006		08 Dec 2017	L	259.00
Total Other Deductions			L	259.00

23 Years Super Fund
Statement of Taxable Income
For the Period from 1 July 2017 to 30 June 2018

Description	Investment Reference	Date	Tax Return Ref.	Amount
Tax Losses Deducted				
Tax Losses Brought Forward		30 Jun 2018	M	0.00
Less Net Exempt Income		30 Jun 2018	M	0.00
Total Tax Losses Deducted			M	0.00
Total Deductions				4,398.00
Taxable Income or Loss		(V - N)	O	2,400.00

Income Tax Calculation Statement

Section D

Gross Tax

Gross Tax @ 15% for Concessional Income	30 Jun 2018	T1	360.00
Gross Tax @ 45% for Net Non-Arm's Length Income	30 Jun 2018	T1	0.00
No-TFN Quoted Contributions @ 32%	30 Jun 2018	J	0.00

Total Gross Tax			360.00
------------------------	--	--	---------------

Total Credit: Foreign Tax Income Offset	C1	0.00
--	-----------	-------------

Total Credit: Rebates and Tax Offset	C2	0.00
---	-----------	-------------

Rebates and Offsets	C	0.00
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SUBTOTAL		360.00
-----------------	--	---------------

Total Credit: Refundable Franking Credits	E1	0.00
--	-----------	-------------

Total Credit: No-TFN Tax Offset	E2	0.00
--	-----------	-------------

Total Credit: Refundable National Rental Affordability Scheme Tax Offset	E3	0.00
---	-----------	-------------

Total Credit: Interest on Early Payments	H1	0.00
---	-----------	-------------

Total Credit: Foreign Resident Withholding	H2	0.00
---	-----------	-------------

Total Credit: ABN/TFN Not Quoted (Non-Individual)	H3	0.00
--	-----------	-------------

Total Credit: Interest on No-TFN Tax Offset	H6	0.00
--	-----------	-------------

Total Eligible Credits		0.00
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Net Tax Payable		360.00
------------------------	--	---------------

Total PAYG Instalments Raised	K	0.00
--------------------------------------	----------	-------------

Total Supervisory Levy	L	259.00
-------------------------------	----------	---------------

Total Supervisory Levy Adjustment for Wound Up Funds	M	0.00
---	----------	-------------

Total Supervisory Levy Adjustment for New Funds	N	0.00
--	----------	-------------

Total Amount Due / (Refundable)		619.00
--	--	---------------

23 Years Super Fund
Fund ABN: 14 336 488 360
Rental Property Schedule
For the Period From 1 July 2017 to 30 June 2018

Property Account Name

Property Type

Address of the Property

Description

**Tax Return
Label**

Amount

Net Rent

23 Years Super Fund

Depreciation Worksheet

For the Period 1 July 2017 to 30 June 2018

Property Description:

Property Type:

Property Address:

Description of Assets	Purchase Date	Original Cost	Opening Written Down Value	Balancing Adjustment Events		Decline In Value		Closing Written Down Value
				Disposal Date	Termination Value	Assessable	Deductible	

Property Total

Key:
DV: Diminishing Value Method
PC: Prime Cost Method
LV: Low value pool (year 2 or 3)
LV Y1: Low value pool - year 1
N/A: Non-depreciable asset
*: Capital work deduction

Total Capital Allowance
Total Capital Work Deductions

23 Years Super Fund
ABN: 14 336 488 360
Activity Statement Preparation Report - Detail
For the period 1 July 2017 to 30 June 2018

GST Detail

Description	Return Item	Gross (Inc GST)	GST
<i>Income (GST Collected)</i>			
<u>Sales Detail</u>			
Interest		1,132.17	0.00
Interest		625.92	0.00
Credit interest		13.78	0.00
Credit interest		14.72	0.00
Credit interest		15.18	0.00
Credit interest		13.75	0.00
Credit interest		14.65	0.00
Credit interest		16.65	0.00
Credit interest		10.20	0.00
Credit interest		9.34	0.00
Credit interest		10.00	0.00
Interest		620.05	0.00
Interest		622.69	0.00
Credit interest		10.19	0.00
Credit interest		8.36	0.00
Credit interest		7.94	0.00
Total Sales	G1	3,145.59	0.00
<u>Export Sales Detail</u>			
Nil			
Export Sales	G2		
<u>Other GST-Free Sales Detail</u>			
Other GST-Free Sales	G3		
Total GST Collect on Sales	1A		0.00
<i>Outgoings (GST Paid)</i>			
<u>Capital Purchases Detail</u>			
Nil			
Capital Purchases	G10		
<u>Non-Capital Purchases Detail</u>			
INTERNET TRANSFER INTERNET TRANSFER Invoice 3758-twe02 Inv		385.00	0.00
INTERNET TRANSFER INTERNET TRANSFER Invoice 3758-twe02 Inv		1,210.00	0.00
INTERNET TRANSFER INTERNET TRANSFER Invoice3622-TWE02 In		220.00	0.00
INTERNET BILL PAYMNT INTERNET BPAY ASIC 2291653428618		48.00	0.00
Non-Capital Purchases	G11	1,863.00	0.00
Total GST Paid on Purchases	1B		0.00

23 Years Super Fund**ABN: 14 336 488 360****Activity Statement Preparation Report - Detail****For the period 1 July 2017 to 30 June 2018**

PAYG Withholding Tax Detail

Description	Return Item	Gross	Tax Withheld
-------------	-------------	-------	--------------

Benefit Payment DetailSusan Pearson

Total Benefit Payments	W1		
Amounts withheld from benefit payments (W1)	W2		0.00
Total Amounts Withheld	W5		0.00

23 Years Super Fund
General Ledger Account Movement
For the period from 1 July 2017 to 30 June 2018

Date	Description	Quantity	Debits	Credits	Balance
Income					
Member Receipts					
Contributions - Member - Personal Concessional					
Mrs Susan Pearson					
01/07/2017	Opening Balance				0.00
29/06/2018	INTERNET TRANSFER INTERNET TRANSFER Transfer195			700.00	700.00 CR
29/06/2018	INTERNET TRANSFER INTERNET TRANSFER transfertosu			5,500.00	6,200.00 CR
30/06/2018	Closing Balance				6,200.00 CR
Contributions - Member - Personal Non-Concessional					
Mrs Susan Pearson					
01/07/2017	Opening Balance				0.00
29/06/2018	INTERNET TRANSFER INTERNET TRANSFER Transferfrom			600.00	600.00 CR
29/06/2018	INTERNET TRANSFER INTERNET TRANSFER Transferfrom			2,400.00	3,000.00 CR
30/06/2018	Closing Balance				3,000.00 CR
Investment Income					
Interest - Cash and Cash Equivalents					
NAB Term Deposit					
01/07/2017	Opening Balance				0.00
04/07/2017	Interest			620.05	620.05 CR
02/10/2017	Interest			622.69	1,242.74 CR
31/12/2017	Interest			625.92	1,868.66 CR
31/05/2018	Interest			1,132.17	3,000.83 CR
30/06/2018	Closing Balance				3,000.83 CR
Interest - Cash At Bank					
NAB Cash Manager					
01/07/2017	Opening Balance				0.00
31/07/2017	Credit interest			10.19	10.19 CR
31/08/2017	Credit interest			10.20	20.39 CR
29/09/2017	Credit interest			9.34	29.73 CR
31/10/2017	Credit interest			10.00	39.73 CR
30/11/2017	Credit interest			8.36	48.09 CR
29/12/2017	Credit interest			7.94	56.03 CR
31/01/2018	Credit interest			16.65	72.68 CR
28/02/2018	Credit interest			14.65	87.33 CR
29/03/2018	Credit interest			13.75	101.08 CR
30/04/2018	Credit interest			15.18	116.26 CR
31/05/2018	Credit interest			14.72	130.98 CR
29/06/2018	Credit interest			13.78	144.76 CR
30/06/2018	Closing Balance				144.76 CR
Expenses					
Member Payments					
Pensions Paid - Mrs Susan Pearson					
Retirement Pension Account					
01/07/2017	Opening Balance				0.00
29/06/2018	Pension Drawdown - Gross		5,270.00		5,270.00 DR
30/06/2018	Closing Balance				5,270.00 DR
Insurance Premiums - Mrs Susan Pearson					
Retirement Pension Account					
01/07/2017	Opening Balance				0.00
19/02/2018	Cheques (paid) : 0000007		2,661.09		2,661.09 DR
30/06/2018	Closing Balance				2,661.09 DR

23 Years Super Fund
General Ledger Account Movement
For the period from 1 July 2017 to 30 June 2018

Date	Description	Quantity	Debits	Credits	Balance
Expenses					
Other Expenses					
Accountancy Fee					
01/07/2017	Opening Balance				0.00
31/08/2017	INTERNET TRANSFER INTERNET TRANSFER Invoice3622-		220.00		220.00 DR
24/10/2017	INTERNET TRANSFER INTERNET TRANSFER Invoice 3758		1,210.00		1,430.00 DR
30/06/2018	Closing Balance				1,430.00 DR
Auditor Fee					
01/07/2017	Opening Balance				0.00
24/10/2017	INTERNET TRANSFER INTERNET TRANSFER Invoice 3758		385.00		385.00 DR
30/06/2018	Closing Balance				385.00 DR
Regulatory Fees					
01/07/2017	Opening Balance				0.00
31/08/2017	INTERNET BILL PAYMNT INTERNET BPAY ASIC 22916534-		48.00		48.00 DR
30/06/2018	Closing Balance				48.00 DR
SMSF Supervisory Levy					
01/07/2017	Opening Balance				0.00
08/12/2017	Cheques (paid) : 0000006		259.00		259.00 DR
30/06/2018	Closing Balance				259.00 DR
Income Tax					
Income Tax Expense					
Income Tax Expense					
01/07/2017	Opening Balance				0.00
05/09/2017	Fund Income Tax		55.80		55.80 DR
19/02/2018	Fund Income Tax			399.16	343.36 CR
29/06/2018	Fund Income Tax		97.66		245.70 CR
29/06/2018	Fund Income Tax		105.00		140.70 CR
29/06/2018	Fund Income Tax		825.00		684.30 DR
30/06/2018	Fund Income Tax			324.30	360.00 DR
30/06/2018	Closing Balance				360.00 DR
Assets					
Investments - NAB Term Deposit					
01/07/2017	Opening Balance				119,634.11 DR
04/07/2017	Interest		620.05		120,254.16 DR
02/10/2017	Interest		622.69		120,876.85 DR
31/12/2017	Interest		625.92		121,502.77 DR
03/01/2018	Withdraw			10,000.00	111,502.77 DR
31/05/2018	Interest		1,132.17		112,634.94 DR
30/06/2018	Closing Balance				112,634.94 DR
Cash At Bank - NAB Cash Manager					
01/07/2017	Opening Balance				12,001.08 DR
31/07/2017	Credit interest		10.19		12,011.27 DR
31/08/2017	Credit interest		10.20		12,021.47 DR
31/08/2017	INTERNET BILL PAYMNT INTERNET BPAY ASIC 22916534-			48.00	11,973.47 DR
31/08/2017	INTERNET TRANSFER INTERNET TRANSFER Invoice3622-			220.00	11,753.47 DR
29/09/2017	Credit interest		9.34		11,762.81 DR
24/10/2017	INTERNET TRANSFER INTERNET TRANSFER Invoice 3758			1,595.00	10,167.81 DR
31/10/2017	Credit interest		10.00		10,177.81 DR
30/11/2017	Credit interest		8.36		10,186.17 DR
08/12/2017	Cheques (paid) : 0000006			259.00	9,927.17 DR
29/12/2017	Credit interest		7.94		9,935.11 DR
03/01/2018	TERM DEP PART PREPAY PARTIAL PREPAYMENT FROM		10,000.00		19,935.11 DR
31/01/2018	Credit interest		16.65		19,951.76 DR
19/02/2018	Cheques (paid) : 0000007			2,661.09	17,290.67 DR

23 Years Super Fund
General Ledger Account Movement
For the period from 1 July 2017 to 30 June 2018

Date	Description	Quantity	Debits	Credits	Balance
Assets					
Cash At Bank - NAB Cash Manager					
28/02/2018	Credit interest		14.65		17,305.32 DR
29/03/2018	Credit interest		13.75		17,319.07 DR
30/04/2018	Credit interest		15.18		17,334.25 DR
31/05/2018	Credit interest		14.72		17,348.97 DR
29/06/2018	Credit interest		13.78		17,362.75 DR
29/06/2018	INTERNET TRANSFER INTERNET TRANSFER 290618Pens			5,270.00	12,092.75 DR
29/06/2018	INTERNET TRANSFER INTERNET TRANSFER Transfer195'		700.00		12,792.75 DR
29/06/2018	INTERNET TRANSFER INTERNET TRANSFER Transferfrom		600.00		13,392.75 DR
29/06/2018	INTERNET TRANSFER INTERNET TRANSFER Transferfrom		2,400.00		15,792.75 DR
29/06/2018	INTERNET TRANSFER INTERNET TRANSFER transfertosu		5,500.00		21,292.75 DR
30/06/2018	Closing Balance				21,292.75 DR
Other Assets - Unsettled Trades					
Acquisitions - Cash and Cash Equivalents					
NAB Term Deposit					
01/07/2017	Opening Balance				0.00
04/07/2017	Interest			620.05	620.05 CR
04/07/2017	Interest		620.05		0.00 CR
02/10/2017	Interest			622.69	622.69 CR
02/10/2017	Interest		622.69		0.00 CR
31/12/2017	Interest			625.92	625.92 CR
31/12/2017	Interest		625.92		0.00 CR
03/01/2018	Withdraw			10,000.00	10,000.00 CR
03/01/2018	Withdraw		10,000.00		0.00 CR
31/05/2018	Interest			1,132.17	1,132.17 CR
31/05/2018	Interest		1,132.17		0.00 CR
30/06/2018	Closing Balance				0.00
Other Assets - Receivables					
Investment Income Receivable - Interest - Cash and Cash Equivalents					
NAB Term Deposit					
01/07/2017	Opening Balance				0.00
04/07/2017	Interest			620.05	620.05 CR
04/07/2017	Interest		620.05		0.00 CR
02/10/2017	Interest			622.69	622.69 CR
02/10/2017	Interest		622.69		0.00 CR
31/12/2017	Interest			625.92	625.92 CR
31/12/2017	Interest		625.92		0.00 CR
31/05/2018	Interest			1,132.17	1,132.17 CR
31/05/2018	Interest		1,132.17		0.00 CR
30/06/2018	Closing Balance				0.00
Investment Income Receivable - Interest - Cash At Bank					
NAB Cash Manager					
01/07/2017	Opening Balance				0.00
31/07/2017	Credit interest			10.19	10.19 CR
31/07/2017	Credit interest		10.19		0.00 CR
31/08/2017	Credit interest			10.20	10.20 CR
31/08/2017	Credit interest		10.20		0.00 CR
29/09/2017	Credit interest			9.34	9.34 CR
29/09/2017	Credit interest		9.34		0.00 CR
31/10/2017	Credit interest			10.00	10.00 CR
31/10/2017	Credit interest		10.00		0.00 CR
30/11/2017	Credit interest			8.36	8.36 CR
30/11/2017	Credit interest		8.36		0.00 CR
29/12/2017	Credit interest			7.94	7.94 CR
29/12/2017	Credit interest		7.94		0.00 CR
31/01/2018	Credit interest			16.65	16.65 CR

23 Years Super Fund
General Ledger Account Movement
For the period from 1 July 2017 to 30 June 2018

Date	Description	Quantity	Debits	Credits	Balance
Assets					
31/01/2018	Credit interest		16.65		0.00 CR
28/02/2018	Credit interest			14.65	14.65 CR
28/02/2018	Credit interest		14.65		0.00 CR
29/03/2018	Credit interest			13.75	13.75 CR
29/03/2018	Credit interest		13.75		0.00 CR
30/04/2018	Credit interest			15.18	15.18 CR
30/04/2018	Credit interest		15.18		0.00 CR
31/05/2018	Credit interest			14.72	14.72 CR
31/05/2018	Credit interest		14.72		0.00 CR
29/06/2018	Credit interest			13.78	13.78 CR
29/06/2018	Credit interest		13.78		0.00 CR
30/06/2018	Closing Balance				0.00
Member Income Receivable - Contributions					
Mrs Susan Pearson					
01/07/2017	Opening Balance				0.00
29/06/2018	Contribution Received			600.00	600.00 CR
29/06/2018	Contribution Received			700.00	1,300.00 CR
29/06/2018	Contribution Received			2,400.00	3,700.00 CR
29/06/2018	Contribution Received			5,500.00	9,200.00 CR
29/06/2018	INTERNET TRANSFER INTERNET TRANSFER Transfer195		700.00		8,500.00 CR
29/06/2018	INTERNET TRANSFER INTERNET TRANSFER Transferfrom		600.00		7,900.00 CR
29/06/2018	INTERNET TRANSFER INTERNET TRANSFER Transferfrom		2,400.00		5,500.00 CR
29/06/2018	INTERNET TRANSFER INTERNET TRANSFER transfertosup		5,500.00		0.00 CR
30/06/2018	Closing Balance				0.00
Other Assets - Accrued Income					
Accrued Investment Income - Interest					
NAB Term Deposit					
01/07/2017	Opening Balance				0.00
31/12/2017	Interest				0.00 CR
31/05/2018	Interest				0.00 CR
30/06/2018	Closing Balance				0.00
Liabilities					
Other Creditors and Accruals					
Accountancy Fee					
01/07/2017	Opening Balance				0.00
31/08/2017	INTERNET TRANSFER INTERNET TRANSFER Invoice3622			220.00	220.00 CR
31/08/2017	INTERNET TRANSFER INTERNET TRANSFER Invoice3622		220.00		0.00 CR
24/10/2017	INTERNET TRANSFER INTERNET TRANSFER Invoice 3758			1,210.00	1,210.00 CR
24/10/2017	INTERNET TRANSFER INTERNET TRANSFER Invoice 3758		1,210.00		0.00 CR
30/06/2018	Closing Balance				0.00
Auditor Fee					
01/07/2017	Opening Balance				0.00
24/10/2017	INTERNET TRANSFER INTERNET TRANSFER Invoice 3758			385.00	385.00 CR
24/10/2017	INTERNET TRANSFER INTERNET TRANSFER Invoice 3758		385.00		0.00 CR
30/06/2018	Closing Balance				0.00
Regulatory Fees					
01/07/2017	Opening Balance				0.00
31/08/2017	INTERNET BILL PAYMNT INTERNET BPAY ASIC 22916534			48.00	48.00 CR
31/08/2017	INTERNET BILL PAYMNT INTERNET BPAY ASIC 22916534		48.00		0.00 CR
30/06/2018	Closing Balance				0.00

23 Years Super Fund
General Ledger Account Movement
For the period from 1 July 2017 to 30 June 2018

Date	Description	Quantity	Debits	Credits	Balance
Liabilities					
Member Payments					
Pensions Paid - Mrs Susan Pearson					
Retirement Pension Account					
01/07/2017	Opening Balance				0.00
29/06/2018	Pension Drawdown - Net			5,270.00	5,270.00 CR
29/06/2018	Pension Drawdown - Paid		5,270.00		0.00 CR
30/06/2018	Closing Balance				0.00
Insurance Premiums - Mrs Susan Pearson					
Retirement Pension Account					
01/07/2017	Opening Balance				0.00
19/02/2018	Cheques (paid) : 0000007			2,661.09	2,661.09 CR
19/02/2018	Insurance Premium Paid		2,661.09		0.00 CR
30/06/2018	Closing Balance				0.00
Income Tax Suspense					
01/07/2017	Opening Balance				0.00
08/12/2017	Cheques (paid) : 0000006			259.00	259.00 CR
08/12/2017	Cheques (paid) : 0000006		259.00		0.00 CR
30/06/2018	Closing Balance				0.00
Income Tax Payable					
Provision for Income Tax					
01/07/2017	Opening Balance				0.00
05/09/2017	Tax Effect Of Income			55.80	55.80 CR
19/02/2018	Tax Effect Of Income		399.16		343.36 DR
29/06/2018	Tax Effect Of Income			97.66	245.70 DR
29/06/2018	Tax Effect Of Income			105.00	140.70 DR
29/06/2018	Tax Effect Of Income			825.00	684.30 CR
30/06/2018	Tax Effect Of Income		324.30		360.00 CR
30/06/2018	Closing Balance				360.00 CR
Fund Suspense					
NAB Cash Manager					
01/07/2017	Opening Balance				0.00
31/07/2017	Credit interest			10.19	10.19 CR
31/07/2017	Credit interest		10.19		0.00 CR
31/08/2017	Credit interest			10.20	10.20 CR
31/08/2017	Credit interest		10.20		0.00 CR
31/08/2017	INTERNET BILL PAYMNT INTERNET BPAY ASIC 22916534:			48.00	48.00 CR
31/08/2017	INTERNET BILL PAYMNT INTERNET BPAY ASIC 22916534:		48.00		0.00 CR
31/08/2017	INTERNET TRANSFER INTERNET TRANSFER Invoice3622:			220.00	220.00 CR
31/08/2017	INTERNET TRANSFER INTERNET TRANSFER Invoice3622:		220.00		0.00 CR
29/09/2017	Credit interest			9.34	9.34 CR
29/09/2017	Credit interest		9.34		0.00 CR
24/10/2017	INTERNET TRANSFER INTERNET TRANSFER Invoice 3758			385.00	385.00 CR
24/10/2017	INTERNET TRANSFER INTERNET TRANSFER Invoice 3758			1,210.00	1,595.00 CR
24/10/2017	INTERNET TRANSFER INTERNET TRANSFER Invoice 3758		1,595.00		0.00 CR
31/10/2017	Credit interest			10.00	10.00 CR
31/10/2017	Credit interest		10.00		0.00 CR
30/11/2017	Credit interest			8.36	8.36 CR
30/11/2017	Credit interest		8.36		0.00 CR
08/12/2017	Cheques (paid) : 0000006			259.00	259.00 CR
08/12/2017	Cheques (paid) : 0000006		259.00		0.00 CR
29/12/2017	Credit interest			7.94	7.94 CR
29/12/2017	Credit interest		7.94		0.00 CR
03/01/2018	TERM DEP PART PREPAY PARTIAL PREPAYMENT FROM			10,000.00	10,000.00 CR
03/01/2018	TERM DEP PART PREPAY PARTIAL PREPAYMENT FROM		10,000.00		0.00 CR
31/01/2018	Credit interest			16.65	16.65 CR

23 Years Super Fund
General Ledger Account Movement
For the period from 1 July 2017 to 30 June 2018

Date	Description	Quantity	Debits	Credits	Balance
Liabilities					
31/01/2018	Credit interest		16.65		0.00 CR
19/02/2018	Cheques (paid) : 0000007			2,661.09	2,661.09 CR
19/02/2018	Cheques (paid) : 0000007		2,661.09		0.00 CR
28/02/2018	Credit interest			14.65	14.65 CR
28/02/2018	Credit interest		14.65		0.00 CR
29/03/2018	Credit interest			13.75	13.75 CR
29/03/2018	Credit interest		13.75		0.00 CR
30/04/2018	Credit interest			15.18	15.18 CR
30/04/2018	Credit interest		15.18		0.00 CR
31/05/2018	Credit interest			14.72	14.72 CR
31/05/2018	Credit interest		14.72		0.00 CR
29/06/2018	Credit interest			13.78	13.78 CR
29/06/2018	Credit interest		13.78		0.00 CR
29/06/2018	INTERNET TRANSFER INTERNET TRANSFER 290618Pens			5,270.00	5,270.00 CR
29/06/2018	INTERNET TRANSFER INTERNET TRANSFER 290618Pens		5,270.00		0.00 CR
29/06/2018	INTERNET TRANSFER INTERNET TRANSFER Transfer195`			700.00	700.00 CR
29/06/2018	INTERNET TRANSFER INTERNET TRANSFER Transfer195`		700.00		0.00 CR
29/06/2018	INTERNET TRANSFER INTERNET TRANSFER Transferfronr			600.00	600.00 CR
29/06/2018	INTERNET TRANSFER INTERNET TRANSFER Transferfronr			2,400.00	3,000.00 CR
29/06/2018	INTERNET TRANSFER INTERNET TRANSFER Transferfronr		600.00		2,400.00 CR
29/06/2018	INTERNET TRANSFER INTERNET TRANSFER Transferfronr		2,400.00		0.00 CR
29/06/2018	INTERNET TRANSFER INTERNET TRANSFER transfertosuq			5,500.00	5,500.00 CR
29/06/2018	INTERNET TRANSFER INTERNET TRANSFER transfertosuq		5,500.00		0.00 CR
30/06/2018	Closing Balance				0.00
Member Entitlements					
Member Entitlement Accounts					
Mrs Susan Pearson					
Accumulation					
01/07/2017	Opening Balance				0.00
01/07/2017	Pension Commutation - Net of PAYG			2,665.54	2,665.54 CR
01/07/2017	Pension Commutation - Net of PAYG			8,701.84	11,367.38 CR
01/07/2017	Pension Commutation - Net of PAYG			120,267.81	131,635.19 CR
05/09/2017	Income Taxes Allocated		55.80		131,579.39 CR
05/09/2017	Investment Profit or Loss			372.44	131,951.83 CR
06/09/2017	Pension Establishment Post 07		131,950.83		1.00 CR
29/06/2018	Contribution Tax Withheld		105.00		104.00 DR
29/06/2018	Contribution Tax Withheld		825.00		929.00 DR
29/06/2018	Income Taxes Allocated		97.66		1,026.66 DR
29/06/2018	INTERNET TRANSFER INTERNET TRANSFER Transfer195`			700.00	326.66 DR
29/06/2018	INTERNET TRANSFER INTERNET TRANSFER Transferfronr			600.00	273.34 CR
29/06/2018	INTERNET TRANSFER INTERNET TRANSFER Transferfronr			2,400.00	2,673.34 CR
29/06/2018	INTERNET TRANSFER INTERNET TRANSFER transfertosuq			5,500.00	8,173.34 CR
29/06/2018	Investment Profit or Loss			0.14	8,173.48 CR
30/06/2018	Income Taxes Allocated			324.30	8,497.78 CR
30/06/2018	Pension Establishment Post 07		8,172.48		325.30 CR
30/06/2018	Closing Balance				325.30 CR
Pension Account #3					
01/07/2017	Opening Balance				2,665.54 CR
01/07/2017	Pension Commutation		2,665.54		0.00 CR
30/06/2018	Closing Balance				0.00
Pension Account #4					
01/07/2017	Opening Balance				0.00
30/06/2018	Pension Establishment Post 07			8,172.48	8,172.48 CR
30/06/2018	Closing Balance				8,172.48 CR

23 Years Super Fund
General Ledger Account Movement
For the period from 1 July 2017 to 30 June 2018

Date	Description	Quantity	Debits	Credits	Balance
Member Entitlements					
Retirement Pension Account					
01/07/2017	Opening Balance				0.00
06/09/2017	Pension Establishment Post 07			131,950.83	131,950.83 CR
19/02/2018	Cheques (paid) : 0000007		2,661.09		129,289.74 CR
19/02/2018	Tax Effect of Direct Member Expenses			399.16	129,688.90 CR
29/06/2018	Investment Profit or Loss			651.01	130,339.91 CR
29/06/2018	Pension Drawdown - Gross		5,270.00		125,069.91 CR
30/06/2018	Closing Balance				125,069.91 CR
TTR Pension Account					
01/07/2017	Opening Balance				120,267.81 CR
01/07/2017	Pension Commutation		120,267.81		0.00 CR
30/06/2018	Closing Balance				0.00
Mrs Susan Pearson					
TTR Pension Account #2					
01/07/2017	Opening Balance				8,701.84 CR
01/07/2017	Pension Commutation		8,701.84		0.00 CR
30/06/2018	Closing Balance				0.00

Client name **23 Years Super Fund**
Practice name **Visionary Advisors**
Prepared by **Thomas,Breanna**
Approved by **Dwyer,Jillian**

Period end **30/06/2018**
Prepared date **14/02/2019**
Approved date **18/02/2019**

Interest WP

Date	Description	Gross amount	GST %	GST	Net amount
04/07/2017	NAB Term Deposit	620.05	0.00	0.00	620.05
02/10/2017	NAB Term Deposit	622.69	0.00	0.00	622.69
31/12/2017	NAB Term Deposit	625.92	0.00	0.00	625.92
31/05/2018	NAB Term Deposit	1,132.17	0.00	0.00	1,132.17
		0.00	10.00	0.00	0.00
	NAB Cash Manager	144.76	0.00	0.00	144.76
		0.00	10.00	0.00	0.00
		3,145.59		0.00	3,145.59

Amount to reconcile to ledger (credit balance) -3,145.59

Balance as per 4-4000 Interest -3,145.59

Variance 0.00

Notes

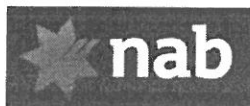
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Document links

Description	Link
2018 SD Client Documents (TD Investment Details)	Name: 2018 SD Client Documents (TD Investment Details) Location: Document Manager
2018 SD Client Documents (TD Investment 1)	Name: 2018 SD Client Documents (TD Investment 1) Location: Document Manager
2018 SD Client Documents (TD Investment 2)	Name: 2018 SD Client Documents (TD Investment 2) Location: Document Manager
2018 SD Client Documents	Name: 2018 SD Client Documents Location: Document Manager
2018 SD Class Year End Reports (Investment Income Comparison)	Name: 2018 SD Class Year End Reports (Investment Income Comparison) Location: Document Manager
2018 SD Class Year End Reports (investment Income Summary)	Name: 2018 SD Class Year End Reports (investment Income Summary) Location: Document Manager

Account Links

Linked account	Notes

**NAB Cash Manager**

For further information call 13 22 65 for Personal Accounts or 13 10 12 for Business Accounts.

Account Balance Summary

Opening balance	\$13,779.26	Cr
Total credits	\$3,032.01	
Total debits	\$4,800.00	
Closing balance	\$12,011.27	Cr

Statement starts 20 May 2017

Statement ends 18 August 2017

017/006396



SUSAN PEARSON
PO BOX 767
THE JUNCTION NSW 2291

Outlet Details

Newcastle
1 Newcomen St, Newcastle NSW 2300

Account Details

23 YEARS PTY LTD TF 23 YEARS SUPER FUN
BSB number 082-748
Account number 94-796-4726

For Your Information

Your statement will be moving to paper-less and available online - a faster and more secure way to get your statement, which will be available 24/7. We'll email you when it's ready to view in Internet Banking to the email address specified in 'Settings/Mailbox' - My details. If you'd prefer to have this statement posted to you, please go to: www.nab.com.au/paperstatements - complete and submit the form within 10 days.

If you've recently switched this account to online statements or have received this notification before you do not need to take any further action.

Transaction Details

Date	Particulars	Debits	Credits	Balance
20 May 2017	Brought forward			13,779.26 Cr
31 May 2017	Interest.....		12.46	13,791.72 Cr
14 Jun 2017	Internet Banking Transaction History			
	Internet Banking Transaction History			
	Internet Banking Transaction History			13,791.72 Cr
15 Jun 2017	Internet Banking Transaction History			
	Internet Banking Transaction History			
	Internet Transfer 170615 Pp			
	170615Pp.....	4,800.00		8,991.72 Cr
30 Jun 2017	Interest.....		9.36	
	Internet Transfer supertransfer			
	300617.....		3,000.00	12,001.08 Cr
3 Jul 2017	Internet Banking Transaction History			

Monthly Transaction Summary	Number	Unit Cost	Fee
Internet Transfer NAB	1	\$0.00	\$0.00
Internet Transaction History	5	\$0.00	\$0.00
Total Transaction Fees			\$0.00
Less Transaction Rebate			\$0.00
Transaction Fees Less Rebate			\$0.00
Account Service Fee			\$0.00
Fee Charged			\$0.00

The Following Information Concerning This Account Is
Provided To Assist In Preparing Your 2016/17 Tax Return

Credit Interest Paid - 2016/17 Financial Year	113.76
Resident Withholding Tax - 2016/17 Financial Year	0.00
Carried forward	

12,001.08 Cr

Transaction Details (continued)

Date	Particulars	Debits	Credits	Balance
	Brought forward			12,001.08 Cr
	If You Have Any Queries, Please Call The Account Enquiries Number On The Top Of This Statement.			

31 Jul 2017	Interest.....		10.19	12,001.08 Cr
1 Aug 2017	-----			12,011.27 Cr
	Monthly Transaction Summary	Number	Unit Cost	Fee
	Internet Transaction History	1	\$0.00	\$0.00
	Total Transaction Fees			\$0.00
	Less Transaction Rebate			\$0.00
	Transaction Fees Less Rebate			\$0.00
	Account Service Fee			\$0.00
	Fee Charged			\$0.00
	-----			12,011.27 Cr

Summary of Government Charges

	From 1 July to date	Last year to 30 June
Government		
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00
Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.		
For further information on any applicable rebates, fees or government charges, please refer to the NAB's "A Guide to Fees & Charges" booklet. Please retain this statement for taxation purposes		

Explanatory Notes

Please check all entries and report any apparent error or possible unauthorised transaction immediately.
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For information on resolving problems or disputes, contact us on 1800 152 015, or ask at any NAB branch.

**NAB Cash Manager**

For further information call 13 22 65 for Personal Accounts or 13 10 12 for Business Accounts.

SUSAN PEARSON
PO BOX 767
THE JUNCTION NSW 2291

A 2-748

Account Balance Summary

Opening balance	\$12,011.27	Cr
Total credits	\$29.54	
Total debits	\$1,863.00	
Closing balance	\$10,177.81	Cr

Statement starts 19 August 2017**Statement ends 20 November 2017****Outlet Details**Newcastle
1 Newcomen St, Newcastle NSW 2300**Account Details**23 YEARS PTY LTD TF 23 YEARS SUPER FUN
BSB number 082-748
Account number 94-796-4726**Transaction Details**

Date	Particulars	Debits	Credits	Balance
19 Aug 2017	Brought forward			12,011.27 Cr
31 Aug 2017	Interest.....		10.20	
	Internet Bpay Asic 2291653428618.....	48.00		
	Internet Transfer Invoice3622-TWE02 Invoice3622TWE02.....	220.00		
1 Sep 2017				11,753.47 Cr
	Monthly Transaction Summary	Number	Unit Cost	Fee
	Internet Transfer NAB	1	\$0.00	\$0.00
	Internet Bpay	1	\$0.00	\$0.00
	Total Transaction Fees			\$0.00
	Less Transaction Rebate			\$0.00
	Transaction Fees Less Rebate			\$0.00
	Account Service Fee			\$0.00
	Fee Charged			\$0.00
29 Sep 2017	Interest.....			11,753.47 Cr
24 Oct 2017	Internet Transfer Invoice 3758-twe02 Invoice 3758-twe.....		9.34	11,762.81 Cr
		1,595.00		
31 Oct 2017	Interest.....			10,167.81 Cr
1 Nov 2017			10.00	10,177.81 Cr
	Monthly Transaction Summary	Number	Unit Cost	Fee
	Internet Transfer NAB	1	\$0.00	\$0.00
	Total Transaction Fees			\$0.00
	Less Transaction Rebate			\$0.00
	Transaction Fees Less Rebate			\$0.00
	Account Service Fee			\$0.00
	Fee Charged			\$0.00
				10,177.81 Cr

334/34/01/A1022971/SD35508/0071015

**NAB Cash Manager**

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SUSAN PEARSON
PO BOX 767
THE JUNCTION NSW 2291

A 2-748

Account Balance Summary

Opening balance	\$10,177.81	Cr
Total credits	\$10,032.95	
Total debits	\$2,920.09	
Closing balance	\$17,290.67	Cr

Statement starts 21 November 2017

Statement ends 20 February 2018

Outlet Details

Newcastle
1 Newcomen St, Newcastle NSW 2300

Account Details

23 YEARS PTY LTD TF 23 YEARS SUPER FUN
BSB number 082-748
Account number 94-796-4726

Transaction Details

Date	Particulars	Debits	Credits	Balance
21 Nov 2017	Brought forward			10,177.81 Cr
30 Nov 2017	Interest.....		8.36	10,186.17 Cr
8 Dec 2017	000006.....	259.00		9,927.17 Cr
29 Dec 2017	Interest.....		7.94	9,935.11 Cr
2 Jan 2018	Monthly Transaction Summary	Number	Unit Cost	Fee
	Cheque	1	\$0.00	\$0.00
	Total Transaction Fees			\$0.00
	Less Transaction Rebate			\$0.00
	Transaction Fees Less Rebate			\$0.00
	Account Service Fee			\$0.00
	Fee Charged			\$0.00
3 Jan 2018	Partial Prepayment From A/C 83-991-2232.....		10,000.00	9,935.11 Cr
31 Jan 2018	Interest.....		16.65	19,935.11 Cr
19 Feb 2018	000007.....	2,661.09		19,951.76 Cr
				17,290.67 Cr

Summary of Government Charges

	From 1 July to date	Last year to 30 June
Government		
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00
Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.		
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Account Balance Summary

Opening balance	\$10,177.81	Cr
Total credits	\$10,032.95	
Total debits	\$2,920.09	
Closing balance	\$17,290.67	Cr

Statement starts 21 November 2017
Statement ends 20 February 2018

SUSAN PEARSON
 PO BOX 767
 THE JUNCTION NSW 2291

A 2-748

Outlet Details

Newcastle
 1 Newcomen St, Newcastle NSW 2300

Account Details

23 YEARS PTY LTD TF 23 YEARS SUPER FUN
 BSB number 082-748
 Account number 94-796-4726

Transaction Details

Date	Particulars	Debits	Credits	Balance
21 Nov 2017	Brought forward			10,177.81 Cr
30 Nov 2017	Interest.....		8.36	10,186.17 Cr
8 Dec 2017	000006.....	259.00		9,927.17 Cr
29 Dec 2017	Interest.....		7.94	9,935.11 Cr
2 Jan 2018	-----			
	Monthly Transaction Summary	Number	Unit Cost	Fee
	Cheque	1	\$0.00	\$0.00
	Total Transaction Fees			\$0.00
	Less Transaction Rebate			\$0.00
	Transaction Fees Less Rebate			\$0.00
	Account Service Fee			\$0.00
	Fee Charged			\$0.00

3 Jan 2018	Partial Prepayment From A/C 83-991-2232.....		10,000.00	9,935.11 Cr
31 Jan 2018	Interest.....		16.65	19,935.11 Cr
19 Feb 2018	000007.....	2,661.09		19,951.76 Cr
				17,290.67 Cr

Summary of Government Charges

Government	From 1 July to date	Last year to 30 June
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00
Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.		
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Summary of Government Charges

	From 1 July to date	Last year to 30 June
Government		
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00
Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.		
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**NAB Cash Manager**

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SUSAN PEARSON
PO BOX 231
KENSINGTON PARK SA 5068

A 2-748

Account Balance Summary

Opening balance	\$17,290.67	Cr
Total credits	\$43.58	
Total debits	\$0.00	
Closing balance	\$17,334.25	Cr

Statement starts 21 February 2018

Statement ends 18 May 2018

Outlet Details

Newcastle
1 Newcomen St, Newcastle NSW 2300

Account Details

23 YEARS PTY LTD TF 23 YEARS SUPER FUN
BSB number 082-748
Account number 94-796-4726

Transaction Details

Date	Particulars	Debits	Credits	Balance
21 Feb 2018	Brought forward			17,290.67 Cr
28 Feb 2018	Interest.....		14.65	17,305.32 Cr
1 Mar 2018	-----			
	Monthly Transaction Summary	Number	Unit Cost	Fee
	Cheque	1	\$0.00	\$0.00
	Total Transaction Fees			\$0.00
	Less Transaction Rebate			\$0.00
	Transaction Fees Less Rebate			\$0.00
	Account Service Fee			\$0.00
	Fee Charged			\$0.00

29 Mar 2018	Interest.....		13.75	17,305.32 Cr
30 Apr 2018	Interest.....		15.18	17,319.07 Cr
				17,334.25 Cr

Summary of Government Charges

	From 1 July to date	Last year to 30 June
Government		
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00
Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.		
For further information on any applicable rebates, fees or government charges, please refer to the NAB's "A Guide to Fees & Charges" booklet. Please retain this statement for taxation purposes		

Explanatory Notes

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**NAB Cash Manager**

For further information call 13 22 65 for Personal Accounts or 13 10 12 for Business Accounts.

SUSAN PEARSON
PO BOX 231
KENSINGTON PARK SA 5068

A 2-748

Account Balance Summary

Opening balance	\$17,334.25 Cr
Total credits	\$12,423.17
Total debits	\$5,270.00
Closing balance	\$24,487.42 Cr

Statement starts 19 May 2018
Statement ends 20 August 2018**Outlet Details**Newcastle
1 Newcomen St, Newcastle NSW 2300**Account Details**23 YEARS PTY LTD TF 23 YEARS SUPER FUN
BSB number 082-748
Account number 94-796-4726**Transaction Details**

Date	Particulars	Debits	Credits	Balance
19 May 2018	Brought forward			17,334.25 Cr
31 May 2018	Interest.....		14.72	17,348.97 Cr
29 Jun 2018	Interest.....		13.78	
①	Internet Transfer Transferfromperson 290618.....		600.00	
②	Internet Transfer Transfer1957toSupe 290618.....		700.00	
③	Internet Transfer Transferfromperson 290618.....		2,400.00	
④	Internet Transfer transfertosuper195 290618.....		5,500.00	
⑤	Internet Transfer 290618Pension 290618.....	5,270.00		21,292.75 Cr

2 Jul 2018

Monthly Transaction Summary	Number	Unit Cost	Fee
Internet Transfer NAB	1	\$0.00	\$0.00
Total Transaction Fees			\$0.00
Less Transaction Rebate			\$0.00
Transaction Fees Less Rebate			\$0.00
Account Service Fee			\$0.00
Fee Charged			\$0.00

The Following Information Concerning This Account Is
Provided To Assist In Preparing Your 2017/18 Tax Return

Credit Interest Paid - 2017/18 Financial Year 144.76
Resident Withholding Tax - 2017/18 Financial Year 0.00

If You Have Any Queries, Please Call The Account Enquiries
Number On The Top Of This Statement.

Sg S Pearson Russell Agencies

301500.....

31 Jul 2018	Interest.....	3,173.48	24,466.23 Cr
		21.19	24,487.42 Cr

**ASIC**

Australian Securities & Investments Commission

ABN 86 768 265 615

Inquiries

www.asic.gov.au/invoices

1300 300 630

23 YEARS PTY LTD
VISIONARY ADVISORS
PO BOX 1798 NEWCASTLE NSW 2300

INVOICE STATEMENT

Issue date 16 Aug 17

23 YEARS PTY LTD

ACN 165 342 861

Account No. 22 165342861

Summary

Balance outstanding	\$0.00
New items	\$48.00
Payments & credits	\$0.00
TOTAL DUE	\$48.00

- Amounts are not subject to GST. (Treasurer's determination - exempt taxes, fees and charges).
- Payment of your annual review fee will maintain your registration as an Australian company.

Transaction details are listed on the back of this page

Please pay

Immediately	\$0.00
By 16 Oct 17	\$48.00

If you have already paid please ignore this invoice statement.

- Late fees will apply if you do NOT
 - tell us about a change during the period that the law allows
 - bring your company or scheme details up to date within 28 days of the date of issue of the annual statement, or
 - pay your review fee within 2 months of the annual review date.
- Information on late fee amounts can be found on the ASIC website.

**ASIC**

Australian Securities & Investments Commission

PAYMENT SLIP**23 YEARS PTY LTD**

ACN 165 342 861

Account No: 22 165342861

**22 165342861**

TOTAL DUE	\$48.00
Immediately	\$0.00
By 16 Oct 17	\$48.00

Payment options are listed on the back of this payment slip



Billor Code: 17301
Ref: 2291653428618



*814 129 0002291653428618 38

Inquires 1300 300 630

Issue date 17 Aug 17

Company Statement

Extract of particulars - s346A(1) Corporations Act 2001

CORPORATE KEY: 50870976

Check this statement carefully

You are legally obligated to ensure that all your company details listed on this company statement are complete and correct. This is required under s346C (1) and/or s346B and s346C (2) of the Corporations Act 2001.

You must check this statement carefully and inform ASIC of any changes or corrections immediately. **Do not return this statement.** You must notify ASIC within 28 days after the date of change, and within 28 days after the date of issue of your annual company statement. Late lodgement of changes will result in late fees. These requirements do not apply to the **Additional company information.**

ACN 165 342 861
FOR 23 YEARS PTY LTD

REVIEW DATE: 16 August 17

You must notify ASIC of any changes to company details — Do not return this statement



To make changes to company details or amend incorrect information

- go to www.asic.gov.au/changes
- log in to our online services and make the required updates
- first time users will need to use the corporate key provided on this company statement



Phone if you've already notified ASIC of changes but they are not shown correctly in this statement.
Ph: 1300 300 630



Use your agent.

Company Statement

These are the current company details held by ASIC. You must check this statement carefully and inform ASIC of any changes or corrections immediately. Late fees apply. **Do not return this statement.**

1 Registered office
COOKS HILL CONSULTING GROUP LEVEL 4 16 A BOLTON STREET NEWCASTLE NSW 2300

2 Principal place of business
UNIT 1 31 EVERTON STREET HAMILTON NSW 2303

3 Officeholders

Name:	SUSAN ANNE PEARSON
Born:	UNITED KINGDOM
Date of birth:	07/03/1957
Address:	UNIT 1 31 EVERTON STREET HAMILTON NSW 2303
Office(s) held:	DIRECTOR, APPOINTED 16/08/2013; SECRETARY, APPOINTED 16/08/2013

4 Company share structure

Share class	Shares description	Number issued	Total amount paid on these shares	Total amount unpaid on these shares
ORD	ORDINARY SHARES	1	\$1.00	\$0.00

5 Members

These details continue on the next page

23 YEARS PTY LTD ACN 165 342 861

Page 1 of 2

Company statement continued

Name: SUSAN ANNE PEARSON

Address: UNIT 1 31 EVERTON STREET HAMILTON NSW 2303

Share Class	Total number held	Fully paid	Beneficially held
ORD	1	Yes	Yes

You must notify ASIC within 28 days of the date of change, and within 28 days of the issue date of the annual company statement. Late lodgement of changes will result in late fees.

End of company statement

This concludes the information to which the company must respond (if incorrect) under s346C of the *Corporations Act 2001*.

Additional company information

This information is optional under the *Corporations Act 2001*. Late lodgement fees or late review fees do not apply to this information. To add, remove or change a contact address, see www.asic.gov.au/addresses.

6 Contact address for ASIC use only

Registered agent name:	VISIONARY ADVISORS
Registered agent number:	33515
Address:	PO BOX 1798 NEWCASTLE NSW 2300



National Australia Bank Limited

Newcastle - 1 Newcomen Street NSW

000006

Date 7 / 12 / 17

Pay ATO or bearer
 the sum of two hundred and fifty nine dollars.

\$ 259.00

23 YEARS PTY LTD

SA Pearson

⑈000006 ⑈08 2⑈748194796⑈4726⑈

IVIS Pearson

PO Box 767

THE JUNCTION NSW 2291

Dear Susan

Re: 23 Years Superannuation Fund

As we have now completed the financial reports for the year ended 30 June, 2017 for the above named Fund, please find enclosed the following:

- Financial reports in bound cover which should be retained with your financial records for future reference.

The Statement of Financial Position records all investments at market value at the end of the financial year. The Operating Statement records the interest and contributions received, together with the administrative expenses incurred.

- Income tax return – Would you kindly review the income tax return included in bound cover and if you are satisfied with it, please sign the Electronic Lodgement Declaration where indicated and forward to our office for lodgement by **15 May 2018**.

We estimate that the Fund has an income tax liability of \$259.00 which is calculated as follows:

Income	- Concessional Contributions	\$3,000
	- Interest	5,752
Total Income		8,752
Expenses	- Exempt Pension Income	5,624
	- Deductible	3,128
Net Taxable Income		\$ nil
Tax thereon @ 15%		nil
Add: Supervisory Levy		259.00
AMOUNT PAYABLE		\$ 259.00

This amount is due for payment by **15 May 2018** and may be paid by any of the methods listed on the back of the payment advice slip attached.



OnePath Life Limited
ABN 33 009 657 176 AFSL 238341
onpath.com.au

DATE

16 January 2018

YOUR POLICY SUMMARY

Policy number: 1004399984

Policy owner(s):
23 Years Pty Ltd

Fund name:
ATF 23 Years Super Fund

Policy start date: 27 February
2014

Policy anniversary date: 27 February

ONECARE POLICY SCHEDULE

	First name	Surname	Date of birth	Gender
Life/lives insured:	Susan Anne	Pearson	7 March 1957	Female

Annual premium*: \$2,661.09

Includes:

Policy Fee(s)*: \$87.55

*Includes stamp duty if applicable.

016FELOC001_M01E-442/S-1589/1-3177

You should keep this Policy Schedule in a secure place, along with your other insurance policy documents, as they will be required when you make a claim. If you lose the Policy Schedule, Policy Terms or any of your other insurance documents you can contact us for a replacement copy. We may charge a fee to cover our costs in issuing a replacement. The amounts insured under this policy are subject to the Policy Schedule, Policy Terms and any other notice issued by us to you. OnePath Life Limited (ABN 33 009 657 176, AFSL 238341) ('OnePath Life') is the issuer of the product and is a wholly owned subsidiary of ANZ. ANZ is an authorised deposit taking institution (Bank) under the Banking Act 1959 (Cth). Although OnePath Life is owned by ANZ, OnePath Life is not a Bank. Except as set out in the PDS and Policy Terms, the obligations of OnePath Life do not represent a deposit or other liability of ANZ or its related group companies. None of them stands behind or guarantees the obligations of the issuer or the products.

Page 1 of 2

XPR/ELO023

ONECARE POLICY SCHEDULE

DATE

16 January 2018

POLICY NUMBER

1004399984

Life Insured: Susan Anne Pearson

LIFE COVER

Cover type	Amount insured	Annual premium	Indexation	Cover start date	Cover expiry date
Life Cover	\$465,395	\$2,661.09	Yes	27 February 2014	26 February 2088

Options

Benefit payment type: Lump sum
 Premium type: Stepped premium
 Occupation category: I
 Smoker: No

Optional extras

Premium Waiver Disability Option: No
 Business Guarantee Option: No

PAYING YOUR PREMIUM

1. Periodic payments

You may choose to pay your future premium payments by periodic deductions from your:

- MasterCard
- VISA or
- Nominated bank account.

To make arrangements for direct debits, or to update your credit card or bank account details, you will need to sign and complete a Direct Debit Request form authorising your request. Please contact your adviser or Customer Services on **133 667** to obtain a form.

2. Phone

MasterCard or VISA.

Please contact Customer Services on **133 667**.

3. Pay by mail

Return the Payment Advice below either with your cheque attached or fill in your credit card details.

Post to:

OnePath Life Limited

GPO Box 4148

Sydney NSW 2001

Please make cheques payable to **OnePath Life Limited** and remember to write your policy number and the name of the life insured on the back. **Please do not mail cash.**

Payment changes

If you pay your premiums by Direct Debit, you have the option of paying monthly, half-yearly or annually. If you wish to change how often you make payments, please notify us in writing at least 14 days before the next debit is due. Don't forget to include your policy number in your correspondence. Please fax your request to us at **02 9262 5319** or post it to **OnePath Life Limited, GPO Box 4148, Sydney, NSW, 2001**.

Your responsibility

If you don't pay your policy premium by the due date, the policy may lapse and your valuable protection will be lost. Of course, you may reapply for cover but your application may have to be reassessed and you could be required to provide updated information about your health and pastimes.

Enquiries

Call Customer Services on **133 667**, weekdays between 8.30am and 6.00pm (Sydney time).

Privacy Policy

I/We consent to the collection, use, storage and disclosure of my/our personal information (including health information) as described in our Privacy Policy which is available at our website onepath.com.au or by calling Customer Services on **133 667**.

If I have provided information about another person in this application (for example a beneficiary or life insured), I declare that I have the consent of that person to do so. I understand that OnePath Life requires me to inform the person concerned that I have done so and direct them to our Privacy Policy which is located at our website onepath.com.au.

PAYMENT ADVICE

Credit card payment authorisation

To pay this premium payment only by credit card, please complete this form. Should you wish to make regular premium payment by credit card, please contact Customer Services on **133 667** and an appropriate authorisation will be forwarded to you.

Please debit my ☐ Mastercard ☐ Visa

Card number

Expiry date / / Payment amount \$

Cardholder name

Signature ☒ _____ Date (dd/mm/yyyy) / /

23 Years Pty Ltd
ATF 23 Years Super Fund
PO Box 767
THE JUNCTION NSW 2291

Product name:
OneCare
Policy owner(s):
23 Years Pty Ltd
Policy number:
1004399984

16 January 2018

PREMIUM DUE

Dear policy owner

Thank you for choosing OnePath for your insurance needs. The premium for your policy is now due.

To maintain the valuable protection provided by your policy, please pay the premium amount of \$2,661.09 by 27 February 2018. Our records show that your preferred method of payment is by cheque. Please send your cheque payment to us with the payment slip below using the enclosed Reply Paid envelope.

Alternatively, you can pay the premium amount due by using any of the methods shown on the reverse side of this letter.

Kind regards,
Customer Services Team

OnePath Life Limited
ABN 33 009 657 176 AFSL 238341
onepath.com.au

PAYMENT ADVICE

OnePath Life Limited
GPO Box 4148
Sydney NSW 2001

Please return this section with your payment

Amount due	\$2,661.09
Due date	27 February 2018
Policy number	1004399984
First life insured	23 Years Pty Ltd

016FELOC001_M01/E-442/S-15901-3179

XPR/ELOC023

INDEXATION

To help your insurance keep up with the rising cost of living the amount insured increases automatically at each policy anniversary. This is called indexation. This year's increase is 5.0% for Life, TPD, Trauma, Extra Care and Child Cover. These changes will take place on 27 February 2018.

Indexation will affect your premium. As the amount insured increases due to indexation, your premium will usually increase. In some cases your premium may reduce if your increased amount insured moves your cover to a higher discount band.

Below is a summary of your cover and premiums with indexation, and without indexation. You may decline indexation on all or some covers on your policy.

Cover	With Indexation		Without Indexation	
	Amount Insured	Annual Premium	Amount Insured	Annual Premium
Susan Anne Pearson				
Life Cover	\$465,395	\$2,661.09	\$443,234	\$2,538.55



Amend your cover and premium or the way you pay.

ACCEPT OR DECLINE INDEXATION

To accept indexation:

You don't need to do anything different. Send us your cheque for your new premium amount as you usually would.

To decline indexation:

Speak to your financial adviser or our Customer Services Team on 133 667, weekdays 8.30am to 6.00pm (Sydney time) or email us at customer.risk@onepath.com.au by 29 March 2018.



016FELOC001_M01E-442S-1588-I-3175

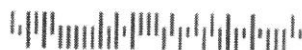
Important Information

OneCare held through super is issued by OnePath Life Limited (ABN 33 009 657 176 AFSL 238341) (OnePath Life).

This information is of a general nature and has been prepared without taking account of your objectives, financial situation and needs. You should consider whether the information is appropriate for you having regard to your objectives, financial situation and needs. OnePath recommends you read the enclosed information and the OneCare PDS before deciding whether to continue to hold this product.

XPB/EU0023

YOUR ONECARE ANNUAL SUMMARY



017/00442

23 Years Pty Ltd
ATF 23 Years Super Fund
PO Box 767
THE JUNCTION NSW 2291

**YOUR NEW ANNUAL
PREMIUM IS
\$2,661.09**

Your Current Annual
premium is \$2,232.30

16 January 2018

Dear policy owner,

The anniversary of the start of your OneCare held through super insurance policy is 27 February 2018.

Each year before your policy anniversary we provide an Annual Summary to let you know about any changes to your policy, cover and premium. This information, with a breakdown of how your premium is calculated, is included in the enclosed Policy Schedule.

We have included information about the indexation increase to your cover to help you decide whether or not you wish to accept a higher amount insured. As the amount insured increases with indexation, your premium will usually also increase. See over for details.

NEXT STEPS: STAY PROTECTED 1-2-3

- 1 To ensure your cover continues to meet your needs review your Policy Schedule and the information on the following pages on Indexation.
- 2 If you are happy, simply send us your cheque for your new premium amount in the enclosed Reply Paid envelope. The changes will take effect from 27 February 2018.
- 3 Keep your Policy Schedule in a secure place.

WE'RE HERE TO HELP

Thank you for choosing OnePath.

If you have questions or changes, please contact us or your financial adviser, Nikolaus Gobel.

Kind regards

Customer Services Team

YOUR COVER

See the enclosed Policy Schedule

POLICY OWNER(S)

23 Years Pty Ltd

FUND NAME

ATF 23 Years Super Fund

POLICY NUMBER

1004399984

PAYMENT DUE

27 February 2018

LIFE INSURED

Susan Anne Pearson

QUESTIONS OR CHANGES?



Call us:

133 667 weekdays
8.30am to 6.00pm (Sydney time)



Email us:

customer.risk@onepath.com.au



Your Financial Adviser:

Nikolaus Gobel
0755716269

016FELOC001_M01/E-442/S-1587/L-3173

172013464X

H-13

28 September, 2017

Ms S Pearson
PO Box 767
THE JUNCTION NSW 2291

Dear Susan

Re: 23 Years Superannuation Fund

As we have now completed the financial reports for the year ended 30 June, 2017 for the above named Fund, please find enclosed the following:

- Financial reports in bound cover which should be retained with your financial records for future reference.

The Statement of Financial Position records all investments at market value at the end of the financial year. The Operating Statement records the interest and contributions received, together with the administrative expenses incurred.

- Income tax return – Would you kindly review the income tax return included in bound cover and if you are satisfied with it, please sign the Electronic Lodgement Declaration where indicated and forward to our office for lodgement by **15 May 2018**.

We estimate that the Fund has an income tax liability of \$259.00 which is calculated as follows:

Income	- Concessional Contributions	\$3,000
	- Interest	5,752
Total Income		<u>8,752</u>
Expenses	- Exempt Pension Income	5,624
	- Deductible	3,128
Net Taxable Income		<u>\$ nil</u>
Tax thereon @ 15%		nil
Add: Supervisory Levy		<u>259.00</u>
AMOUNT PAYABLE		<u>\$ 259.00</u>

This amount is due for payment by **15 May 2018** and may be paid by any of the methods listed on the back of the payment advice slip attached.



Australian Government
Australian Taxation Office

Enquiries: 1800 815 886
Monday to Friday 8.00am to 6.00pm

PAYMENT SLIP

Income Tax Superannuation Fund - 77

Client name: THE TRUSTEE FOR 23 YEARS SUPER FUND

Client ID: 953 802 591

EFT code: 953 80259 100 017 1077

Payment methods

Please pay by BPAY



Billers Code: 75556

Customer Reference Number: 953 80259 100 017 1077

BPAY: contact your financial institution to make this payment from your cheque or savings account.

Credit card: payments can be made online or by phone, a card payment fee applies. Go to www.ato.gov.au/howtopay or phone 1300 898 089.

Direct credit: you can electronically transfer funds to the ATO's direct credit bank account using online banking facilities. Use BSB 093 003, account number 316 385 and your EFT code. Phone 1800 815 886 for assistance if required.

Direct debit: have your payment deducted from your financial institution account (not credit cards). Phone 1800 802 308 for a direct debit request form and/or details.

Post office: payments can be made at any post office by cash, cheque or EFTPOS (where available and subject to daily limits). A \$3,000 limit applies to cash payments. Your payment slip must be presented with your payment.

Mail payments: mail the payment slip together with your cheque or money order to:

WA, SA, NT, TAS or VIC residents

Australian Taxation Office
Locked Bag 1936
ALBURY NSW 1936

NSW, ACT or QLD residents

Australian Taxation Office
Locked Bag 1793
PENRITH NSW 1793

Do **not** send cash. See below for cheque information. Do not use pins, staples, paper clips or adhesive tape. Please allow sufficient time for your payment to reach us on or before its due date.

Cheques/money orders should be for amounts in Australian dollars and payable to 'Deputy Commissioner of Taxation'. Cheques should be crossed 'Not Negotiable'. **Payments cannot be made in person at any ATO branch or shopfront.**

NAT 70948-03.2012

Australian Taxation Office

PAYMENT SLIP

Income Tax Superannuation Fund - 77
THE TRUSTEE FOR 23 YEARS SUPER FUND

ATO code 0001 7157 76

Client ID 953 802 591

Amount paid \$

EFT code 953 80259 100 017 1077



*182 0001715776 00953802591 000

<953802591> < > 17< 000000> 15770< >



5 July 2017



2-691

National Australia Bank Limited
ABN 12 004 044 937
428 High St
MAITLAND NSW 2320
Telephone: (02) 4939 4343
Business banker reference no: 7201-42485
Enquiries: 13 13 12
From Overseas: +61 3 8641 9083

SUSAN PEARSON
PO BOX 767
THE JUNCTION NSW 2291

Dear Director

Your new investment

We're writing to confirm the details of your NAB Term Deposit, which are outlined on the next page.

Because we change the rates offered for different investment amounts and terms from time to time, the interest rate applied to your new investment may be higher or lower than the rate you received for your previous investment.

If you haven't already, we encourage you to get in touch with us to discuss whether the interest rate on your new investment meets your needs. You have 7 calendar days from 4 July 2017 to make any changes to your investment or withdraw your money without cost. After the 7 day period has passed, you will need to provide 31 days' notice to withdraw part or all of your term deposit amount before maturity and a reduction in interest may apply. If you may need to make an early withdrawal from your account, an "at call" product may be more suitable.

We haven't received your maturity instructions so we'll send you a letter before your investment matures reminding you to provide these instructions. If we don't hear from you by 2 October 2017 we'll need to set up a new investment for the same term at the interest rate that applies on the maturity date. You will have 7 calendar days from the maturity date to make any changes or withdraw your money without cost. After the 7 day period has passed, you will need to provide 31 days' notice to withdraw part or all of your term deposit amount before maturity and a reduction in interest may apply. If you may need to make an early withdrawal from your account an at call product may be more suitable.

If you gave us your maturity instructions or made other changes since this letter was posted on 4 July 2017, don't worry, we will apply those instructions and send you a further confirmation letter.

If you have any questions about your NAB Term Deposit, please contact your NAB Banker, give us a call on 13 13 12 or visit your nearest NAB branch. As this might be a good opportunity to review your investment we may give you a call to have a chat about how we can help you reach your financial goals.

We're here to help.

Sincerely,



Bob Melrose
Executive General Manager



Investment details

NAB Term Deposit in the name of:
23 Years Pty Ltd As Trustee for 23 Years Super FUN

Account number:	83-991-2232
Previous investment amount:	\$119,634.11
Gross interest:	\$620.05
Net interest paid at maturity:	\$620.05
Additional amount invested:	\$0.00

New investment details

If you have provided instructions after 4 July 2017 please disregard the below

New investment amount:	\$120,254.16
Term:	90 days
Starting date:	4 July 2017
New maturity date:	2 October 2017

New interest details

Interest rate pa:	2.10%
Interest frequency:	At maturity
Tax File Number (TFN) or Australian Business Number (ABN) held:	Yes
Gross interest:	\$622.69
Net interest**:	\$622.69

What you've instructed us to do at maturity

You haven't told us what you'd like us to do with your investment at maturity. If we don't hear from you, we will need to set up a new NAB Term Deposit using the previous investment amount plus net interest on 2 October 2017 for a term of 90 days. This will be at the interest rate that applies on the date of maturity, and on the same terms and conditions.

If you'd like to change your investment instructions, please contact your NAB Banker, give us a call on 13 13 12 or visit your nearest NAB branch before your investment matures. You have 7 calendar days after maturity to make any changes to your new investment or withdraw your money without cost.

** Estimate based on withholding tax if it applies. For terms of 12 months or more, interest is also paid annually.



3 October 2017

428 High St
MAITLAND NSW 2320
T 13 13 12 nab.com.au
From overseas +61 3 8641 9083

2-691

SUSAN PEARSON
PO BOX 767
THE JUNCTION NSW 2291

Hi Director

Here are the details of your new NAB Term Deposit

Your NAB Term Deposit matured on 2 October 2017. Following your instructions we:

- Reinvested into a new NAB Term Deposit an interest amount of \$622.69
- Reinvested \$120,876.85 as a new NAB Term Deposit with the terms outlined below

Please check the details below. If you would like to make any changes or withdraw your money without cost, you need to let us know by 9 October 2017.

NAB Term Deposit 83-991-2232

Account name	23 Years Pty Ltd As Trustee for 23 Years Super FUN
Amount	\$120,876.85
Term	90 days
Interest rate p.a.	2.10%
Interest frequency	At maturity
Interest	\$625.92
Start date	2 October 2017
Maturity date	31 December 2017



What you've instructed us to do at maturity

Term Deposit and interest \$121,502.77
As we don't have any maturity instructions recorded for you, we will reinvest as a new NAB Term Deposit for the same term, with the interest rate that applies at maturity and on the same terms and conditions



Important information

If you need to withdraw part or all of your Term Deposit before maturity you must give 31 days' notice and a reduction in interest will apply

We will send you a reminder letter before your NAB Term Deposit matures

At maturity you have 7 calendar days to make any changes to your new NAB Term Deposit or withdraw your money without cost

If you would like to make any changes to your maturity instructions or have any questions, contact your NAB Banker, give us a call on 13 13 12 or visit your nearest NAB branch.

Thanks,



Bob Melrose
Executive General Manager



3 January 2018

428 High St
MAITLAND NSW 2320
T 13 13 12 nab.com.au
From overseas +61 3 8641 9083

2-691

SUSAN PEARSON
PO BOX 767
THE JUNCTION NSW 2291

Hi Director

Here are the details of your new NAB Term Deposit

Your NAB Term Deposit matured on 31 December 2017. Following your instructions we:

- Reinvested into a new NAB Term Deposit an interest amount of \$625.92
- Reinvested \$111,502.77 as a new NAB Term Deposit with the terms outlined below

Please check the details below. If you would like to make any changes or withdraw your money without cost, you need to let us know by 7 January 2018.

NAB Term Deposit 83-991-2232

Account name	23 Years Pty Ltd As Trustee for 23 Years Super FUN
Amount	\$111,502.77
Term	5 months
Interest rate p.a.	2.45%
Interest frequency	At maturity
Interest	\$1,132.17
Start date	31 December 2017
Maturity date	31 May 2018



What you've instructed us to do at next maturity

Term Deposit and interest \$112,634.94

As we don't have any maturity instructions recorded for you, we will reinvest as a new NAB Term Deposit for the same term, with the interest rate that applies at maturity and on the same terms and conditions



Important information

If you need to withdraw part or all of your Term Deposit before maturity you must give 31 days' notice and a reduction in interest will apply

We will send you a reminder letter before your NAB Term Deposit matures

At maturity you have 7 calendar days to make any changes to your new NAB Term Deposit or withdraw your money without cost

If you would like to make any changes to your maturity instructions or have any questions, contact your NAB Banker, give us a call on 13 13 12 or visit your nearest NAB branch.

Thanks,



Bob Melrose
Executive General Manager



1 June 2018

428 High St
MAITLAND NSW 2320
T 13 13 12 nab.com.au
From overseas +61 3 8641 9083

2-691

SUSAN PEARSON
PO BOX 231
KENSINGTON PARK SA 5068

Hi Director

Here are the details of your new NAB Term Deposit

Your NAB Term Deposit matured on 31 May 2018. Following your instructions we:

- Reinvested \$111,502.77 into a new NAB Term Deposit, plus an interest amount of \$1,132.17

Please check the details below. If you would like to make any changes or withdraw your money without cost, you need to let us know by 7 June 2018.

NAB Term Deposit 83-991-2232

Account name	23 Years Pty Ltd As Trustee for 23 Years Super FUN
Amount	\$112,634.94
Term	5 months
Interest rate p.a.	2.51%
Interest frequency	At maturity
Interest	\$1,185.08
Start date	31 May 2018
Maturity date	31 October 2018



What you've instructed us to do at next maturity

Term Deposit and interest \$113,820.02
As we don't have any maturity instructions recorded for you, we will reinvest as a new NAB Term Deposit for the same term, with the interest rate that applies at maturity and on the same terms and conditions



Important information

If you need to withdraw part or all of your Term Deposit before maturity you must give 31 days' notice and a reduction in interest will apply

We will send you a reminder letter before your NAB Term Deposit matures

At maturity you have 7 calendar days to make any changes to your new NAB Term Deposit or withdraw your money without cost

The current terms and conditions for NAB Term Deposits are available at nab.com.au/termdeposits

If you would like to make any changes to your maturity instructions or have any questions, contact your NAB Banker, give us a call on 13 13 12 or visit your nearest NAB branch.

Thanks,

Bob Melrose
Executive General Manager



1 November 2018

15 Mitchell Drive
EAST MAITLAND NSW 2323
T 13 13 12 nab.com.au
From overseas +61 3 8641 9083

2-570

SUSAN PEARSON
PO BOX 231
KENSINGTON PARK SA 5068

Hi Director

Here are the details of your new NAB Term Deposit

Your NAB Term Deposit matured on 31 October 2018. Following your instructions we:

- Reinvested \$112,634.94 into a new NAB Term Deposit, plus an interest amount of \$1,185.08

Please check the details below. If you would like to make any changes or withdraw your money without cost, you need to let us know by 7 November 2018.

NAB Term Deposit account 83-991-2232

Account name	23 Years Pty Ltd As Trustee for 23 Years Super FUN
Amount	\$113,820.02
Term	6 months
Interest rate p.a.	2.58%
Interest frequency	At maturity
Interest	\$1,456.20
Start date	31 October 2018
Maturity date	30 April 2019

**What you've instructed us to do at next maturity**

Term Deposit and interest \$115,276.22
As we don't have any maturity instructions recorded for you, we will reinvest as a new NAB Term Deposit for the same term, with the interest rate that applies at maturity and on the same terms and conditions

**Important information**

If you need to withdraw part or all of your Term Deposit before maturity you must give 31 days' notice and a reduction in interest will apply

We will send you a reminder letter before your NAB Term Deposit matures

At maturity you have 7 calendar days to make any changes to your new NAB Term Deposit or withdraw your money without cost

The current terms and conditions for NAB Term Deposits are available at nab.com.au/termdeposits

If you would like to make any changes to your maturity instructions or have any questions, contact your NAB Banker, give us a call on 13 13 12 or visit your nearest NAB branch.

Thanks,



Branch Manager

Investment details

NAB Term Deposit in the name of:
23 Years Pty Ltd As Trustee for 23 Years Super FUN

Account number:	83-991-2232
Investment amount:	\$129,634.11
Term:	90 days
Starting date:	5 April 2017
Maturity date:	4 July 2017

Prepayment details

Prepayment date*:	6 April 2017
Prepayment amount:	\$10,000.00

* If you have requested your prepayment amount to be credited to another financial institution, please allow up to 3 additional business days for funds to be credited to that account.

Details of your remaining investment

Account number:	83-991-2232
Remaining investment amount:	\$119,634.11
Interest rate pa applicable to remaining investment as at 6 April 2017:	2.10%
Interest frequency:	At maturity
Maturity date:	4 July 2017
Adjusted gross interest*:	\$620.05
Adjusted net interest*:	\$620.05

* Estimate based on withholding tax if it applies.



6 April 2017

2-691



SUSAN PEARSON
PO BOX 767
THE JUNCTION NSW 2291

National Australia Bank Limited
ABN 12 004 044 937
428 High St
MAITLAND NSW 2320
Telephone: (02) 4939 4343
Business banker reference no: 7201-42485
Enquiries: 13 13 12
From Overseas: +61 3 8641 9083

Dear Director

Your new investment

We're writing to confirm the details of your NAB Term Deposit, which are outlined on the next page.

Because we change the rates offered for different investment amounts and terms from time to time, the interest rate applied to your new investment may be higher or lower than the rate you received for your previous investment.

If you haven't already, we encourage you to get in touch with us to discuss whether the interest rate on your new investment meets your needs. You have 7 calendar days from 5 April 2017 to make any changes to your investment or withdraw your money without cost. After the 7 day period has passed, you will need to provide 31 days' notice to withdraw part or all of your term deposit amount before maturity and a reduction in interest may apply. If you may need to make an early withdrawal from your account, an "at call" product may be more suitable.

We haven't received your maturity instructions so we'll send you a letter before your investment matures reminding you to provide these instructions. If we don't hear from you by 4 July 2017 we'll need to set up a new investment for the same term at the interest rate that applies on the maturity date. You will have 7 calendar days from the maturity date to make any changes or withdraw your money without cost. After the 7 day period has passed, you will need to provide 31 days' notice to withdraw part or all of your term deposit amount before maturity and a reduction in interest may apply. If you may need to make an early withdrawal from your account an at call product may be more suitable.

If you gave us your maturity instructions or made other changes since this letter was posted on 5 April 2017, don't worry, we will apply those instructions and send you a further confirmation letter.

If you have any questions about your NAB Term Deposit, please contact your NAB Banker, give us a call on 13 13 12 or visit your nearest NAB branch. As this might be a good opportunity to review your investment we may give you a call to have a chat about how we can help you reach your financial goals.

We're here to help.

Sincerely,



Branch Manager



Investment details

NAB Term Deposit in the name of:
23 Years Pty Ltd As Trustee for 23 Years Super FUN

Account number:	83-991-2232
Previous investment amount:	\$128,855.68
Gross interest:	\$778.43
Net interest paid at maturity:	\$778.43
Additional amount invested:	\$0.00

New investment details

If you have provided instructions after 5 April 2017 please disregard the below

New investment amount:	\$129,634.11
Term:	90 days
Starting date:	5 April 2017
New maturity date:	4 July 2017

New interest details

Interest rate pa:	2.10%
Interest frequency:	At maturity
Tax File Number (TFN) or Australian Business Number (ABN) held:	Yes
Gross interest:	\$671.26
Net interest**:	\$671.26

What you've instructed us to do at maturity

You haven't told us what you'd like us to do with your investment at maturity. If we don't hear from you, we will need to set up a new NAB Term Deposit using the previous investment amount plus net interest on 4 July 2017 for a term of 90 days. This will be at the interest rate that applies on the date of maturity, and on the same terms and conditions.

If you'd like to change your investment instructions, please contact your NAB Banker, give us a call on 13 13 12 or visit your nearest NAB branch before your investment matures. You have 7 calendar days after maturity to make any changes to your new investment or withdraw your money without cost.

** Estimate based on withholding tax if it applies. For terms of 12 months or more, interest is also paid annually.



7 April 2017



2-691

National Australia Bank Limited
ABN 12 004 044 937
428 High St
MAITLAND NSW 2320
Telephone: (02) 4939 4343
Business banker reference no: 7201-42485
Enquiries: 13 13 12
From Overseas: +61 3 8641 9083

SUSAN PEARSON
PO BOX 767
THE JUNCTION NSW 2291

Dear Director

Your requested withdrawal from your NAB Term Deposit

We're writing to let you know that we've withdrawn funds from your NAB Term Deposit. You can find all the details of this transaction and your remaining investment on the next page.

Please keep this letter for your records.

If you have any questions about your NAB Term Deposit just get in touch with your NAB Banker, give us a call on 13 13 12 or visit your nearest NAB branch.

We're here to help.

Sincerely,



Bob Melrose
Executive General Manager



23 Years Pty Ltd
Via: sapearson05@gmail.com

Product Name: SmartCare
Policy Owner(s): 23 Years Pty Ltd
Policy Number: 1004399984
OnePath Reference: 1004399984/FYL

24 July 2018

Important information for your 2017/2018 tax return

Dear policy owner

Thank you for choosing OnePath Life to help protect you and your family.

To help you prepare your income tax return for the year ending 30 June 2018 the following table shows the premiums paid on your policy throughout the financial year.

Certain premiums payments may be claimed as a tax deduction, and certain insurance claims may be included as taxable income.

The information contained in this letter does not constitute tax advice. We recommend you seek independent tax advice specific to your personal circumstances, from an accountant or registered tax agent.

Please keep this letter for your records.

Name of person insured	Cover type	Total premium paid	
Ms Susan Anne Pearson	Life Cover	\$2,661.09	Paid

Any questions?

If you have any questions or need any further help, please:

- contact your financial adviser,
- call Customer Services on 133 667, weekdays between 8.30am and 6.00pm (Sydney time)
- email us at customer.risk@onepath.com.au.

Yours sincerely,

Jay Tutt
Head of Insurance Operations

GPO Box 4148, Sydney NSW 2001
347 Kent St, Sydney NSW 2000
T 133 667 F 02 9262 5319
E customer.risk@onepath.com.au
onepath.com.au

OnePath Life Limited
ABN 33 009 657 176
AFSL 238341

Client name **23 Years Super Fund**
Practice name **Visionary Advisors**
Prepared by **Thomas,Breanna**
Approved by

Period end **30/06/2018**
Prepared date **14/02/2019**
Approved date

Accountancy WP

Date	Description	Amount
29/08/2017	VA INV 3622	220.00
28/09/2017	VA INV 3758 (1100 + 110 GST)	1,210.00
		0.00
		1,430.00

Balance as per 6-3000 Accountancy Fees 1,430.00

Variance 0.00

Notes

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Document links

Description	Link
2018 SD Client Documents (VA INV 3622)	Name: 2018 SD Client Documents (VA INV 3622) Location: Document Manager
2018 SD Client Documents (VA INV 3758)	Name: 2018 SD Client Documents (VA INV 3758) Location: Document Manager

Account links

Linked account	Notes