Ref: TM

3 June 2020

The Trustees

M & K Smith Superannuation Fund

53 Wharf Street

Tweed Heads

NSW 2485

Dear Michael & Kaeren,

**M & K Smith Superannuation Fund**

Annual review of Account Based Pensions

After the 2019 financial statements have been prepared, we have calculated your minimum pension limits from these financial statements.

The updated minimum & maximum amounts for the 2020 financial year are:

|  |  |  |
| --- | --- | --- |
| Name of Member | Minimum Payment | Maximum Payment |
| Michael Smith | $9,710 | N/A |
| Kaeren Smith | $11790 | $29,460 |

Please ensure that you have withdrawn funds of at least $21,500 from the superannuation fund’s bank account before 30 June 2020.

It is a requirement of the Superannuation Industry (Supervision) Act 1993 that you withdraw funds above your minimum amount.

Please do not hesitate to contact this office if you require additional assistance working out the remaining funds needed to be withdrawn before 30 June 2020.

Should you require any further information, please contact our office.

Yours faithfully,

Adrian De Vito - Principal