

# M & K SMITH SUPERANNUATION FUND

## Trial Balance at 30/06/2019

Printed: Wednesday 3 June, 2020 @ 08:40:11

Last Year	Account	Account Name	Units	Debits \$	Credits \$
(7,737.51)	247	Increase in Market Value of Investments			18,324.42
	<b>250</b>	<b>Interest Received</b>			
(5.54)	250/003	ATO			
	<b>260</b>	<b>Member/Personal Contributions - Concessional (Taxable)</b>			
(21,000.00)	260/009	Smith, Michael John			
(25,000.00)	260/010	Smith, Kaeren Ann			
	260/013	Smith, Michael John			25,000.00
	260/014	Smith, Kaeren Ann			25,000.00
	<b>261</b>	<b>Member/Personal Contributions - Non Concessional (Undeducted)</b>			
(9,410.14)	261/009	Smith, Michael John			
(9,410.13)	261/010	Smith, Kaeren Ann			
	261/013	Smith, Michael John			11,459.59
	261/014	Smith, Kaeren Ann			11,459.59
	<b>280</b>	<b>Rent Received</b>			
(68,909.12)	280/001	53 Wharf Street Tweed Heads			70,727.28
3,105.75	301	Accountancy Fees		3,117.75	
302.00	302	Administration Costs		316.00	
259.00	304	ATO Supervisory Levy		259.00	
1,021.27	311	Amortisation		190.35	
479.04	315	Bank Charges		479.04	
14,287.21	379	Interest Paid		10,542.75	
	<b>412</b>	<b>Pensions Paid - Preserved - Tax Free</b>			
17,564.12	412/001	Smith, Michael John		15,102.09	
5,434.80	412/002	Smith, Kaeren Ann		2,228.27	
94.72	412/007	Smith, Michael John		100.64	
94.72	412/008	Smith, Kaeren Ann		99.90	
	412/009	Smith, Michael John		377.52	
	412/010	Smith, Kaeren Ann		375.77	
	<b>415</b>	<b>Pensions Paid - Preserved - Taxable</b>			
25,025.88	415/001	Smith, Michael John		21,517.91	
8,565.20	415/002	Smith, Kaeren Ann		3,511.73	
2,100.00	415/003	Smith, Michael John		850.00	
2,100.00	415/004	Smith, Kaeren Ann		840.00	
1,099.99	415/005	Smith, Michael John		459.99	
1,100.00	415/006	Smith, Kaeren Ann		450.00	
1,185.28	415/007	Smith, Michael John		1,259.36	
1,185.28	415/008	Smith, Kaeren Ann		1,250.10	
	415/009	Smith, Michael John		722.48	
	415/010	Smith, Kaeren Ann		854.23	
	<b>416</b>	<b>Pensions Paid - Unrestricted Non Preserved - Taxable</b>			
0.01	416/005	Smith, Michael John		0.01	
	<b>425</b>	<b>Rental Property Expenses</b>			
5,927.27	425/001	Rates/Water		110.38	
748.45	425/004	Solar Panels		650.37	
2,217.90	425/010	Capital Works		2,217.90	
4,771.16	425/011	Div 40 Exp - 53 Wharf Street		4,156.15	
9,648.90	485	Income Tax Expense		11,316.00	
33,154.49	490	Profit/Loss Allocation Account		78,615.19	

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	<b>501</b>	<b>Smith, Michael John (Pension)</b>			
(89,015.27)	501/003	Opening Balance - Unrestricted Non Preserved/Taxable			73,025.27
(62,462.13)	501/004	Opening Balance - Unrestricted Non Preserved/Tax Free			51,239.73
(6,341.72)	501/034	Share of Profit/(Loss) - Unrestricted Non Preserved/Tax Free			7,466.14
(9,035.88)	501/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable			10,637.98
25,025.88	501/065	Pensions Paid - Unrestricted Non Preserved/Taxable		21,517.91	
17,564.12	501/068	Pensions Paid - Unrestricted Non Preserved/Tax Free		15,102.09	
	<b>502</b>	<b>Smith, Kaeren Ann (Pension)</b>			
(88,573.79)	502/001	Opening Balance - Preserved/Taxable			87,855.29
(56,190.36)	502/002	Opening Balance - Preserved/Tax Free			55,734.46
(5,705.02)	502/030	Share of Profit/(Loss) - Preserved/Tax Free			8,143.71
(8,991.06)	502/031	Share of Profit/(Loss) - Preserved/Taxable			12,834.39
726.12	502/050	Income Tax - Preserved/Tax Free		883.83	
1,144.36	502/053	Income Tax - Preserved/Taxable		1,392.91	
8,565.20	502/055	Pensions Paid - Preserved/Taxable		3,511.73	
5,434.80	502/059	Pensions Paid - Preserved/Tax Free		2,228.27	
	<b>503</b>	<b>Smith, Michael John (Pension)</b>			
(2,100.00)	503/001	Opening Balance - Preserved/Taxable			
(19,050.26)	503/003	Opening Balance - Unrestricted Non Preserved/Taxable			21,197.38
(2,147.12)	503/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable			3,096.88
2,100.00	503/055	Pensions Paid - Preserved/Taxable			
	503/065	Pensions Paid - Unrestricted Non Preserved/Taxable		850.00	
	<b>504</b>	<b>Smith, Kaeren Ann (Pension)</b>			
(21,120.25)	504/001	Opening Balance - Preserved/Taxable			20,891.43
(2,144.07)	504/031	Share of Profit/(Loss) - Preserved/Taxable			3,052.18
272.89	504/053	Income Tax - Preserved/Taxable		331.25	
2,100.00	504/055	Pensions Paid - Preserved/Taxable		840.00	
	<b>505</b>	<b>Smith, Michael John (Pension)</b>			
(1,099.99)	505/001	Opening Balance - Preserved/Taxable			
(10,228.08)	505/003	Opening Balance - Unrestricted Non Preserved/Taxable			11,378.07
(1,150.00)	505/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable			1,662.30
1,099.99	505/055	Pensions Paid - Preserved/Taxable			
0.01	505/065	Pensions Paid - Unrestricted Non Preserved/Taxable		460.00	
	<b>506</b>	<b>Smith, Kaeren Ann (Pension)</b>			
(11,328.06)	506/001	Opening Balance - Preserved/Taxable			11,231.69
(1,150.00)	506/031	Share of Profit/(Loss) - Preserved/Taxable			1,640.92
146.37	506/053	Income Tax - Preserved/Taxable		178.09	

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1,100.00	506/055	Pensions Paid - Preserved/Taxable		450.00	
	<b>507</b>	<b>Smith, Michael John (Pension)</b>			
(1,185.28)	507/001	Opening Balance - Preserved/Taxable			
(94.72)	507/002	Opening Balance - Preserved/Tax Free			
(28,557.14)	507/003	Opening Balance - Unrestricted Non Preserved/Taxable			31,576.59
(2,282.86)	507/004	Opening Balance - Unrestricted Non Preserved/Tax Free			2,524.15
(241.29)	507/034	Share of Profit/(Loss) - Unrestricted Non Preserved/Tax Free			368.67
(3,019.45)	507/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable			4,613.37
1,185.28	507/055	Pensions Paid - Preserved/Taxable			
94.72	507/059	Pensions Paid - Preserved/Tax Free			
	507/065	Pensions Paid - Unrestricted Non Preserved/Taxable		1,259.36	
	507/068	Pensions Paid - Unrestricted Non Preserved/Tax Free		100.64	
	<b>508</b>	<b>Smith, Kaeren Ann (Pension)</b>			
(29,740.78)	508/001	Opening Balance - Preserved/Taxable			31,190.50
(2,377.58)	508/002	Opening Balance - Preserved/Tax Free			2,493.43
(241.28)	508/030	Share of Profit/(Loss) - Preserved/Tax Free			364.16
(3,019.29)	508/031	Share of Profit/(Loss) - Preserved/Taxable			4,556.98
30.71	508/050	Income Tax - Preserved/Tax Free		39.52	
384.29	508/053	Income Tax - Preserved/Taxable		494.57	
1,185.28	508/055	Pensions Paid - Preserved/Taxable		1,250.10	
94.72	508/059	Pensions Paid - Preserved/Tax Free		99.90	
	<b>509</b>	<b>Smith, Michael John (Pension)</b>			
	509/003	Opening Balance - Unrestricted Non Preserved/Taxable			18,008.19
	509/004	Opening Balance - Unrestricted Non Preserved/Tax Free			9,410.14
(30,410.14)	509/016	Member/Personal Contributions - Preserved			
(181.26)	509/031	Share of Profit/(Loss) - Preserved/Taxable			
	509/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable			4,005.74
3,150.00	509/051	Contributions Tax - Preserved			
23.07	509/053	Income Tax - Preserved/Taxable			
	509/065	Pensions Paid - Unrestricted Non Preserved/Taxable		722.48	
	509/068	Pensions Paid - Unrestricted Non Preserved/Tax Free		377.52	
	<b>510</b>	<b>Smith, Kaeren Ann (Pension)</b>			
	510/001	Opening Balance - Preserved/Taxable			21,394.59
	510/002	Opening Balance - Preserved/Tax Free			9,410.13
(34,410.13)	510/016	Member/Personal Contributions - Preserved			

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(165.68)	510/031	Share of Profit/(Loss) - Preserved/Taxable			4,500.50
3,750.00	510/051	Contributions Tax - Preserved			
21.09	510/053	Income Tax - Preserved/Taxable		488.44	
	510/055	Pensions Paid - Preserved/Taxable		854.23	
	510/059	Pensions Paid - Preserved/Tax Free		375.77	
	<b>513</b>	<b>Smith, Michael John (Accumulation)</b>			
	513/016	Member/Personal Contributions - Preserved			36,459.59
	513/031	Share of Profit/(Loss) - Preserved/Taxable			34.04
	513/051	Contributions Tax - Preserved		3,750.00	
	513/053	Income Tax - Preserved/Taxable		3.69	
	<b>514</b>	<b>Smith, Kaeren Ann (Accumulation)</b>			
	514/016	Member/Personal Contributions - Preserved			36,459.59
	514/031	Share of Profit/(Loss) - Preserved/Taxable			34.04
	514/051	Contributions Tax - Preserved		3,750.00	
	514/053	Income Tax - Preserved/Taxable		3.69	
659.34	604	Cash at Bank		789.34	
190.35	641	Borrowing Expenses			
	<b>772</b>	<b>Real Estate Properties (Australian)</b>			
588,062.54	772/001	53 Wharf Street. Tweed Heads	1.0000	606,386.96	
29,318.00	772/002	Stamp Duty		29,318.00	
3,720.90	772/003	Legal Fees		3,720.90	
1,000.00	772/004	Valuation		1,000.00	
103,819.67	772/006	Improvements		103,819.67	
4,878.99	772/007	Solar Panels	1.0000	4,228.62	
(140,247.13)	772/010	Less: Allocated to CA Report			140,247.13
140,247.13	772/011	Capital Allowance Report		140,247.13	
(42,800.10)	772/012	Less: Written Off			49,174.15
(2,964.00)	840	GST Payable/Refundable			2,036.00
277.55	841	GST Adjustment		60.08	
	<b>850</b>	<b>Income Tax Payable</b>			
(16,644.70)	850/001	Income Tax Payable			17,271.90
3,952.00	850/004	Tax Instalments Paid		11,144.00	
(213,921.50)	875	St. George Loan			152,023.29
(988.00)	880	Sundry Creditors			2,786.00
0.00				<u>1,124,001.57</u>	<u>1,124,001.57</u>

Current Year Profit/(Loss): \$89,931.19