

The Ta And Tan...perannuation Scheme

Trial Balance**As At 30 Jun 2023**

Income	Debit	As at 30 Jun 2023 Credit	Quantity
Member Receipts			
Contributions			
Employer			
Mr Tan Ta		\$ 9,000.00	
Total Employer		\$ 9,000.00	
Member			
Personal Concessional			
Mrs Hui Tan		\$ 2,000.00	
Total Personal Concessional		\$ 2,000.00	
Total Member		\$ 2,000.00	
Total Contributions		\$ 11,000.00	
Total Member Receipts		\$ 11,000.00	
Investment Income			
Rent			
Direct Property			
11 Innisfail Road Wakeley NSW 2176		\$ 30,744.23	
Total Direct Property		\$ 30,744.23	
Total Rent		\$ 30,744.23	
Total Investment Income		\$ 30,744.23	
Total Income		\$ 41,744.23	

Expenses**Other Expenses**

Accountancy & Audit Fee	\$ 5,813.80
Auditor Fee	\$ 385.00
Bank Fees	
Limited Recourse Borrowing Arrangement	
Mortgage Mart Loan Acc No.400116570	\$ 500.00
St George Home Loan acc No.240813100	\$ 24.00
Total Limited Recourse Borrowing Arrangement	\$ 524.00
Total Bank Fees	\$ 524.00
Property Expenses	
Agents Management Fee	
Direct Property	
11 Innisfail Road Wakeley NSW 2176	\$ 1,192.51
Total Direct Property	\$ 1,192.51
Total Agents Management Fee	\$ 1,192.51
Borrowing Costs	
Direct Property	
11 Innisfail Road Wakeley NSW 2176	\$ 1,340.32
Total Direct Property	\$ 1,340.32
Total Borrowing Costs	\$ 1,340.32
Council Rates	
Direct Property	
11 Innisfail Road Wakeley NSW 2176	\$ 1,517.66
Total Direct Property	\$ 1,517.66
Total Council Rates	\$ 1,517.66
Insurance Premium	

Direct Property			
11 Innisfail Road Wakeley NSW 2176	\$	1,886.23	
Total Direct Property	\$	1,886.23	
Total Insurance Premium	\$	1,886.23	
Interest Paid			
Direct Property			
11 Innisfail Road Wakeley NSW 2176	\$	24,404.69	
Total Direct Property	\$	24,404.69	
Total Interest Paid	\$	24,404.69	
Repairs Maintenance			
Direct Property			
11 Innisfail Road Wakeley NSW 2176	\$	1,662.70	
Total Direct Property	\$	1,662.70	
Total Repairs Maintenance	\$	1,662.70	
Sundry Expenses			
Direct Property			
11 Innisfail Road Wakeley NSW 2176	\$	66.00	
Total Direct Property	\$	66.00	
Total Sundry Expenses	\$	66.00	
Water Rates			
Direct Property			
11 Innisfail Road Wakeley NSW 2176	\$	1,382.37	
Total Direct Property	\$	1,382.37	
Total Water Rates	\$	1,382.37	
Total Property Expenses	\$	33,452.48	
SMSF Supervisory Levy	\$	518.00	
Total Other Expenses	\$	40,693.28	
Investment Losses			
Decrease in Market Value			
Direct Property			
11 Innisfail Road Wakeley NSW 2176	\$	20,000.00	
Total Direct Property	\$	20,000.00	
Total Decrease in Market Value	\$	20,000.00	
Total Investment Losses	\$	20,000.00	
Total Expenses	\$	60,693.28	

Income Tax**Income Tax Expense**

Income Tax Expense	\$	157.80	
Total Income Tax Expense	\$	157.80	
Total Income Tax	\$	157.80	

Profit & Loss Clearing Account

Total Profit & Loss Clearing Account	\$	19,106.85	
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Assets**Investments**

Direct Property			
11 Innisfail Road Wakeley NSW 2176	\$	1,040,000.00	1
Total Direct Property	\$	1,040,000.00	
Other Assets			
Pre Paid Borrowing Expenses	\$	1,072.60	
Total Other Assets	\$	1,072.60	
Total Investments	\$	1,041,072.60	

Other Assets

Cash At Bank

Mortgage Mart Offset Acc No400121827	\$	11,472.68
St George Complete Freedom Offset acc no. 450039578	\$	10,258.06

Total Cash At Bank	\$	21,730.74
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Income Tax Suspense	\$	4,144.20
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Current Tax Assets

Provision for Income Tax	\$	157.80
Income Tax Instalments Paid	\$	10,624.00

Total Current Tax Assets	\$	10,466.20
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Total Other Assets	\$	36,341.14
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Total Assets	\$	1,077,413.74
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Liabilities**Borrowings**

Limited Recourse Borrowing Arrangement

Mortgage Mart Loan Acc No.400116570	\$	374,630.55
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Total Limited Recourse Borrowing Arrangement	\$	374,630.55
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Total Borrowings	\$	374,630.55
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Other Taxes Payable

Activity Statement Payable/Refundable	\$	10,000.00
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Total Other Taxes Payable	\$	10,000.00
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Total Liabilities	\$	384,630.55
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Member Entitlements**Member Entitlement Accounts**

Mr Tan Ta

Accumulation	\$	409,700.61
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Total Mr Tan Ta	\$	409,700.61
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Mrs Hui Tan

Accumulation	\$	283,082.58
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Total Mrs Hui Tan	\$	283,082.58
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Total Member Entitlement Accounts	\$	692,783.19
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Total Member Entitlements	\$	692,783.19
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Net Total	\$	1,138,264.82	\$	1,138,264.82
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