

Self-managed superannuation fund annual return 2021

Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address
 Street
 Suburb/State/P'code

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name

Title

Family name

Given names

SMSF Auditor Number

Auditor's phone number

Postal address

Street

Suburb/State/P'code

Date audit was completed

Was Part A of the audit report qualified?

Was Part B of the audit report qualified?

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB no

Account no

Fund account name

I would like my tax refunds made to this account.

8 Status of SMSF

Australian superannuation fund

Fund benefit structure

Does the fund trust deed allow acceptance

of the Government's Super Co-contributions and Low Income Super-Contribution?

Sensitive (when completed)

File no 946 756 839
ABN 13 462 490 541

9 Was the fund wound up during the income year? N

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year? Y

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

Exempt current pension amount
Unsegregated assets method Y
Was an actuarial certificate obtained? Y
Did the fund have any other income that was assessable? Y

LK and SM Medson Superannuation Fund

Client ref

MEDSOSF

File no 946 756 839

ABN 13 462 490 541

Section B: Income**11 Income**

Gross rent and other leasing and hiring income

B 12000

Gross interest

C 7075**Calculation of assessable contributions**

Assessable employer contributions

R1 42544**R** 85080*plus* Assessable personal contributions**R2** 42536*plus* No-TFN-quoted contributions**R3** 0

GROSS INCOME

W 104155

Exempt current pension income

Y 11240

TOTAL ASSESSABLE INCOME

V 92915**Section C: Deductions and non-deductible expenses****12 Deductions and non-deductible expenses****Deductions****Non-deductible expenses**

Capital works expenditure

D1 56**D2** 81

SMSF auditor fee

H1 506**H2** 55

Investment expenses

I1 1709**I2** 2451

Management and administration expenses

J1 2623**J2** 243

TOTAL DEDUCTIONS (A1 to M1)

N 4894

TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)

Y 2830

TOTAL SMSF EXPENSES (N + Y)

Z 7724

TOTAL INCOME OR LOSS

O 88021

(Total assessable income less deductions)

Sensitive (when completed)

Section D: Income tax calculation statement

13 Income tax calculation statement

		Taxable income	A	88021.00
		Tax on taxable income	T1	13203.15
		Tax on no-TFN-quoted contributions	J	0.00
Foreign inc. tax offsets	C1 0.00	Gross tax	B	13203.15
Rebates and tax offsets	C2	Non-refundable non-c/f tax offsets (C1 + C2)	C	0.00
ESVCLP tax offset	D1	SUBTOTAL 1	T2	13203.15
ESVCLP tax offset c/f from previous year	D2	Non-refundable c/f tax offsets (D1+D2+D3+D4)	D	
ESIC tax offset	D3	SUBTOTAL 2	T3	13203.15
ESIC tax offset c/f from previous year	D4			
Complying fund's franking credits tax offset	E1	Refundable tax offsets (E1 + E2 + E3 + E4)	E	
No-TFN tax offset	E2	TAX PAYABLE	T5	13203.15
NRAS tax offset	E3	Section 102AAM int. charge	G	
Exploration cr. tax offset	E4	Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)	H	
<i>Credit:</i>		Tax offset refunds	I	0.00
Int. on early payments	H1	PAYG installments raised	K	6875.00
Foreign res. w/holding (excl. capital gains)	H2	Supervisory levy	L	259.00
ABN/TFN not quoted	H3	Supervisory levy adj. for wound up funds	M	
TFN w/held from closely held trusts	H5	Supervisory levy adj. for new funds	N	
Int. on no-TFN tax offset	H6	TOTAL AMOUNT DUE	S	6587.15
Credit for foreign res. capital gains w/holding	H8	(T5 + G - H - I - K + L - M + N)		

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Section F: Member information

MEMBER NUMBER: 1

Title Account status

First name

Other names

Surname

Suffix

Member's TFN Date of birth

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE

Contributions

Employer contributions	A	<input type="text" value="22070.00"/>
Employers ABN	A1	<input type="text" value="88 314 156 290"/>
Personal contributions	B	<input type="text" value="39755.00"/>
TOTAL CONTRIBUTIONS	N	<input type="text" value="61825.00"/>

TOTAL CONTRIBUTIONS

(Sum of labels A to M)

Other transactions

Allocated earnings or losses	O	<input type="text" value="5022.00"/>	<input type="text" value="L"/>
Income stream payment	R2	<input type="text" value="30000.00"/>	<input type="text" value="M"/>
Accumulation phase account balance	S1	<input type="text" value="53317.00"/>	
Retirement phase account bal. - Non CDBIS	S2	<input type="text" value="300804.00"/>	
Retirement phase account balance - CDBIS	S3	<input type="text" value="0.00"/>	
TRIS Count		<input type="text" value="0"/>	

CLOSING ACCOUNT BALANCE

MEMBER NUMBER: 2

Title Account status

First name

Other names

Surname

Suffix

Member's TFN Date of birth

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE

Contributions

Employer contributions	A	<input type="text" value="20474.00"/>
Employers ABN	A1	<input type="text" value="39 041 514 660"/>
Personal contributions	B	<input type="text" value="13010.00"/>
TOTAL CONTRIBUTIONS	N	<input type="text" value="33484.00"/>

TOTAL CONTRIBUTIONS

(Sum of labels A to M)

Other transactions

Allocated earnings or losses	O	<input type="text" value="693.00"/>	<input type="text" value="L"/>
Income stream payment	R2	<input type="text" value="20000.00"/>	<input type="text" value="M"/>
Accumulation phase account balance	S1	<input type="text" value="47721.00"/>	
Retirement phase account bal. - Non CDBIS	S2	<input type="text" value="310618.00"/>	
Retirement phase account balance - CDBIS	S3	<input type="text" value="0.00"/>	
TRIS Count		<input type="text" value="0"/>	

CLOSING ACCOUNT BALANCE

Sensitive (when completed)

LK and SM Medson Superannuation Fund

File no 946 756 839

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Section H: Assets and liabilities**15 ASSETS**

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property	J1	<input type="text"/>	Cash and term deposits	E	<input type="text" value="505507"/>
Australian non-residential real property	J2	<input type="text"/>	Debt securities	F	<input type="text"/>
Overseas real property	J3	<input type="text"/>	Loans	G	<input type="text"/>
Australian shares	J4	<input type="text"/>	Listed shares	H	<input type="text"/>
Overseas shares	J5	<input type="text"/>	Unlisted shares	I	<input type="text"/>
Other	J6	<input type="text"/>	Limited recourse borrowing arrangements (J1 to J6)	J	<input type="text"/>
Property count	J7	<input type="text"/>	Non-residential real property	K	<input type="text"/>
			Residential real property	L	<input type="text" value="215000"/>
			Collectables and personal use assets	M	<input type="text"/>
			Other assets	O	<input type="text"/>

TOTAL AUSTRALIAN AND OVERSEAS ASSETS

(sum of labels A to T)

U

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A **N** **16 Liabilities**

Borrowings for limited recourse borrowing arrangements	V1	<input type="text"/>	Borrowings	V	<input type="text"/>
Permissible temporary borrowings	V2	<input type="text"/>	Total member closing account balances	W	<input type="text" value="712460"/>
Other borrowings	V3	<input type="text"/>	Reserve accounts	X	<input type="text"/>
			Other liabilities	Y	<input type="text" value="8047"/>
			TOTAL LIABILITIES	Z	<input type="text" value="720507"/>

Sensitive (when completed)

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Section K: Declarations**Important**

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,
director's or public
officer's signature

Date

Preferred trustee, director or public officer's contact details:

Title
Family name and suffix
Given and other names

Mr	
Medson	
Leonard Keith	

Phone number

Time taken to prepare and complete this tax return (hours)

TAX AGENT'S DECLARATION:

I declare that the Self-managed superannuation fund annual return 2021 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date

Tax agent's contact details

Title
Family name and suffix
Given and other names
Tax agent's practice

Mr	
Capobianco	
Harry	
Eager and Partners	

Tax agent's phone

Reference number

Tax agent number

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**Sensitive** (when completed)

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Client ref

MEDSOSF

Address of property

28 Shady Gully Drive		
Suburb/State/P'code	Mallacoota	VIC 3892

Date property first earned rental income			20/11/2013
Rented from	01/07/2020	to	30/06/2021
Number of weeks property was rented this year			52

Acquisition and disposal details	Date	Amount
Acquired	24/09/2013	260000
Ownership %		

Income

(If registered for GST and GST was payable on your rental income, do not include it here.)

Rents received	12000	A	12000
Gross rent:	12000	C	12000

Expenses

(If registered for GST do not claim Input credits here. If NOT registered for GST or income is for residential premises, include any GST in the expenses you claim.)

			Net
Cleaning	187	G	187
Council rates	1597	H	1597
Insurance	779	K	779
Property agent fees/commission	944	P	944
Capital works deduction (special building write-off) SBW worksheet	137		
	137	R	137
Water charges	653	U	653
Total expenses: Add expenses amounts (D to V)	4297	W	4297
Net rent: Take W away from C		X	7703

Sensitive (when completed)

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Assessable employer contributions

Details	Amount
SM Medson - GLCH	20474.00
LK Medson	22070.00
Total	42544.00

Assessable personal contributions

Details	Amount
SM Medson	7895.00
LK Medson	34641.00
Total	42536.00

Capital Works Expenses schedule

Asset Code	Description Commenced Date Accum Write-off	Write-Off Start Date	Cost	Opening WDV	Rate	Amount	Closing WDV
1	Shower Renovation 21/05/2016 435		3400	3050	2.500	85	2965
2	Fence 01/07/2019 102		2075	2025	2.500	52	1973
Totals			5475			137	4938

Exempt current pension income

Details	Amount
Actuarial Exempt Percentage 58.928%	
Gross Income \$104155	
less concessional contributions \$85080 = \$ x %	11240.00
Total	11240.00