

Memorandum of Resolutions of

Leonard Keith Medson and Susan Maree Medson
ATF LK & SM Medson Superannuation Fund

**FINANCIAL STATEMENTS OF
SUPERANNUATION FUND:**

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2021 thereon be adopted.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

ANNUAL RETURN:

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

INVESTMENT STRATEGY:

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

ALLOCATION OF INCOME:

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2021.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2021.

TAX AGENTS:

It was resolved that Eager and Partners
act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CLOSURE:

Signed as a true record –



Leonard Keith Medson

14/10/2021



Susan Maree Medson

14/10/2021

LK & SM Medson Superannuation Fund Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the trustees by:



Leonard Keith Medson

Trustee



Susan Maree Medson

Trustee

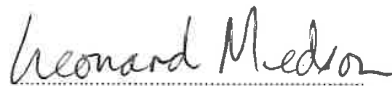
Dated this 14th day of October 2021

LK & SM Medson Superannuation Fund

Minutes of a Meeting of the Trustee(s)

held on _____, at 73 Capes Rd, Lakes Entrance, Victoria 3909

- PRESENT:** Leonard Keith Medson and Susan Maree Medson
- PENSION CONVERSION:** Susan Maree Medson wishes to convert existing Transition to Retirement Pension account with a commencement date of 01/07/2019 and the entire balance to a TRIS (Retirement Phase) effective from 27/03/2021.
- CONDITION OF RELEASE:** It was resolved that the member has satisfied a condition of release of Attaining Age 65 which has a 'nil' cashing restriction and confirmed the fund's Trust Deed allows for the conversion.
- TRUSTEE ACKNOWLEDGEMENT:** It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:
- The member's minimum pension payments are to be made at least annually.
 - An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases.
 - The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
 - The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations.
 - The fund's trust deed provides for payment of this pension to the member.
 - The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year.
- REVERSIONARY:** It is confirmed that the pension balance will automatically revert to Leonard Keith Medson upon the death of the member.
- PAYMENT:** It was resolved that the trustees have agreed to pay the pension payment for the current year of \$6,540.00 in the frequency of at least an annual payment.
- CLOSURE:** Signed by the trustee(s) pursuant to the Fund Deed.



Leonard Keith Medson
Chairperson

Leonard Keith Medson
73 Capes Rd
Lakes Entrance, Victoria 3909

Dear Sir/Madam

**LK & SM Medson Superannuation Fund
Conversion of Transition to Retirement Pension to a TRIS (Retirement Phase)**

I hereby request the trustee to convert my Transition to Retirement Pension account with a commencement date of 01/07/2019 and the entire balance to a TRIS (Retirement Phase) effective from 27/03/2021. It is confirmed that the pension balance will automatically revert to Leonard Keith Medson upon the death of the member.

I have satisfied the condition of release of Attaining Age 65 which has a 'nil' cashing restriction and confirm the fund's Trust Deed allows for the conversion.

I agree to withdraw my minimum pension of \$6,540.00 but will not exceed my maximum allowable threshold for the current period.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



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Susan Maree Medson
73 Capes Rd, Lakes Entrance, Victoria 3909

Minutes of a Meeting of the Trustee(s)

held on 29 June 2020 at 73 Capes Rd, Lakes Entrance, Victoria 3909

- PRESENT:** Leonard Keith Medson and Susan Maree Medson
- PENSION COMMENCEMENT:** Leonard Keith Medson wishes to commence a new Account Based Pension with a commencement date of 01/07/2020.
- The Pension Account Balance used to support this pension will be \$15,243.19, consisting of:
- Taxable amount of \$15,151.74; and
 - Tax Free amount of \$91.45
 - Tax Free proportion: 0.60%.
- CONDITION OF RELEASE:** It was resolved that the member has satisfied the condition of release of retirement and was entitled to access their benefits on their Account Based Pension.
- TRUSTEE ACKNOWLEDGEMENT:** It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:
- The member's minimum pension payments are to be made at least annually
 - An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
 - The pension can be transferred only on the death of the pensioner to their beneficiary(s).
 - The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
 - The fund's trust deed provides for payment of this pension to the member
 - The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year
- REVERSIONARY:** It is confirmed that the pension balance will automatically revert to Susan Maree Medson upon the death of the member.
- PAYMENT:** It was resolved that the trustees have agreed to pay the pension payment for the current year of at least \$380.00 in the frequency of at least an annual payment.
- CLOSURE:** Signed by the trustee(s) pursuant to the Fund Deed.



Leonard Keith Medson
Chairperson

29/6/2020

Leonard Keith Medson
73 Capes Rd
Lakes Entrance, Victoria 3909

Dear Sir/Madam

**LK & SM Medson Superannuation Fund
Commencement of Account Based Pension**

I hereby request the trustee to commence a Account Based Pension with a commencement date of 01/07/2020 with \$15,243.19 of the superannuation benefits standing to my member's account in the fund. It is confirmed that the pension balance will automatically revert to Susan Maree Medson upon the death of the member.

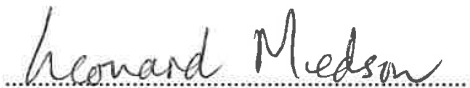
This balance contains:
a Taxable Balance of: \$15,151.74; and
a Tax Free Balance of: \$91.45.
Tax Free proportion: 0.60%.

I have reached my preservation age and have currently satisfied the condition of release of retirement under the SIS Act.

I agree to withdraw at least my minimum pension of at least \$380.00 and will not exceed my maximum allowable threshold for the current period.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Leonard Keith Medson
73 Capes Rd, Lakes Entrance, Victoria 3909