

D & M BRAKE SUPERANNUATION FUND
Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	(100,421.19)
Less	
Increase in MV of investments	50,431.92
Exempt current pension income	119,548.00
Accounting Trust Distributions	159,515.00
	<u>329,494.92</u>
Add	
SMSF non deductible expenses	12,684.00
Pension Payments	76,646.00
Taxable Trust Distributions	159,514.00
Benefits Paid/Transfers Out	281,853.08
	<u>530,697.08</u>
SMSF Annual Return Rounding	2.03
	<u>100,783.00</u>
Taxable Income or Loss	<u>100,783.00</u>
Income Tax on Taxable Income or Loss	15,117.45
	<u>15,117.45</u>
CURRENT TAX OR REFUND	<u>15,117.45</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(11,600.00)
	<u>3,776.45</u>
AMOUNT DUE OR REFUNDABLE	<u>3,776.45</u>
