

D & M Brake Superannuation Fund

Unit 4/57 Oxford Street
BULIMBA QLD 4171

Balance Sheet

As of June 2020

21/10/2020
11:38:37 AM

Assets

Current Assets

Bank & Cash

Finished 10096410 CBA Wynnum	0.00
Super Work acc- 416035	75.00
Super Saving acc - 416043	153,004.02
Super Term Deposit 5640	220,116.51
Super - Term Deposit 6107	0.00
Contra Account	0.00
Distributions Recieved	33,719.32

Total Bank & Cash 406,914.85

Brake HoldingsTrust loan acc T 0.00

Investment Trust 0.00

D & L Brake Investmet Trust 0.00

Loan - Adsun 217,769.08

Debtors Trade 0.00

Sundry Debtors 8,983.25

Deposits Paid 100.00

Investments

InvThe Brake Investment Trust 1,174,196.19

Inv The Brake Inv Trust Loan 0.00

Units in Unlisted Trust 1,230,271.63

Total Investments 2,404,467.82

Total Current Assets 3,038,235.00

Non Current Assets

Formation Expenses 0.00

Furniture & Fittings

Furniture & Fittings at Cost 10,184.00

Accumulated Depreciation (FF) -8,951.40

Total Furniture & Fittings 1,232.60

Land & Buildings

L&B Unit 5 Oxford St at Cost 796,714.00

Building Improvements at Cost 0.00

L&B Unit 3 Riverside at Cost 0.00

Unit 1/6 Palmer Place Murarrie 0.00

Total Land & Buildings 796,714.00

D&L Investment Trust (Prosun) -68,000.00

Unrealised Movement in Valuati 0.00

Total Non Current Assets 729,946.60

Total Assets 3,768,181.60

Liabilities

Current Liabilities

Creditors Trade -5,235.40

Other Creditors 0.00

Bulimba 6,252.00

GST Liabilities

GST Collected 1,908.65

GST Paid 92.90

GST Prior Period Adjustment 0.00

PAYG Withholding Tax 0.00

Total GST Liabilities 2,001.55

Taxation Liabilities

Deferred Company Tax 0.00

Other Tax Liability 0.00

PAYG Instalment Tax Paid -11,598.00

Provision for Income Tax 7,217.40

Total Taxation Liabilities -4,380.60

Suspense Account 0.00

Total Current Liabilities -1,362.45

Total Liabilities -1,362.45

Net Assets 3,769,544.05

Members Funds

Superannuation Plan	
Retained Earnings	0.00
Current Earnings	56,841.23
Distribution to Members	-136,596.00
Historical Balancing Account	0.00
Total Superannuation Plan	<u>-79,754.77</u>
Members Account David Brake	
Balance Beginning Year DB	0.00
Allocated Earnings DB	1,902,930.57
Income Tax on Earnings DB	0.00
Contributions from Employer DB	0.00
Income Tax on Contributions DB	0.00
Total Members Account David Brake	<u>1,902,930.57</u>
Members Account Melissa Brake	
Balance Beginning Year MB	0.00
Allocated Earnings MB	1,946,368.25
Income Tax on Earnings MB	0.00
Contributions from Employer MB	0.00
Income Tax on Contributions MB	0.00
Total Members Account Melissa Brake	<u>1,946,368.25</u>
Total Members Funds	<u><u>3,769,544.05</u></u>