

# Amended SMSF Tax Return

# 2018

1 Jul 2017—30 Jun 2018

TFN Recorded

**PART A ELECTRONIC LODGMENT DECLARATION (FORM P, T, F, SMSF OR EX)**

This declaration is to be completed where the tax return is to be lodged via the Tax Office's electronic lodgment service (ELS). It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**The Australian Business Register**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

**Electronic Funds Transfer – Direct Debit**

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

<u>Tax File Number</u>	<u>Name of partnership, trust, fund or entity</u>	<u>Year</u>
TFN Recorded	Raphael Charles Maguire Super Fund	2018

I authorise my tax agent to electronically transmit this tax return via the electronic lodgment service.

**Important**

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration - I declare that:**

- the information provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director	Date
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**PART B ELECTRONIC FUNDS TRANSFER CONSENT**

This declaration is to be completed when an electronic funds transfer EFT of a refund is requested and the tax return is being lodged through the electronic lodgment service ELS.

This declaration must be signed by the taxpayer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

**Important**

Care should be taken when completing EFT details as the payment of any refund, including any family tax benefit, will be made to the account specified.

<b>Agent Ref No.</b>	<b>Account Name</b>
24742602	RAPHAEL CHARLES MAGUIRE SUPERANN

I authorise the refund to be deposited directly to the account specified.

<b>Signature</b>	<b>Date</b>

**PART D TAX AGENTS CERTIFICATE (SHARED FACILITIES USERS ONLY)**

<b>Client Ref</b>	<b>Agent Ref No.</b>	<b>Contact Name</b>	<b>Contact No.</b>
MAGUR040	24742602	Mora Wealth Accountants Pty Ltd	0893091233

**Declaration - I declare that:**

- I have prepared this tax return and/or family tax benefit tax claim in accordance with the information supplied by the taxpayer
- I have received a declaration made by the taxpayer that the information provided to me for the preparation of this document is true and correct, and
- I am authorised by the taxpayer to lodge this tax return and any applicable schedules that are attached.

<b>Agent's Signature</b>	<b>Date</b>

# Section A: Fund information

## AMENDMENT DETAILS

Amendment Number	2
Amendment Type	Lodger error
Amendment Reason	Update in contributions
Period start	01/07/2017
Period end	30/06/2018

**1 TAX FILE NUMBER** TFN Recorded

**2 NAME OF SELF-MANAGED SUPERANNUATION FUND (SMSF)** Raphael Charles Maguire Super Fund

**3 AUSTRALIAN BUSINESS NUMBER** 83 531 398 683

**4 CURRENT POSTAL ADDRESS**

Address	Town/City	State	Postcode
6 Dinghy Place	Ocean Reef	WA	6027

**5 ANNUAL RETURN STATUS**

Is this the first required return for a newly registered SMSF? No

**6 SMSF AUDITOR**

Title Mr

First name Anthony

Other name William

Family name Boys

SMSF auditor number 100014140

Contact number 04-10712708

Auditor Address	Town/City	State	Postcode
PO Box 3376	Rundle Mall	SA	5000

Was part B of the audit report qualified? **B** No

**7 ELECTRONIC FUNDS TRANSFER (EFT)**

**A. Financial institution details for super payments and tax refunds**

Type Client Account

BSB number 036231

Account number 499544

Account name RAPHAEL CHARLES MAGUIRE SUPERANN

**B. Financial institution details for tax refunds only**

Type Client Account

BSB number 036231

Account number 499544

Account name RAPHAEL CHARLES MAGUIRE SUPERANN

**8 STATUS OF SMSF**

Australian superannuation fund?	<b>A</b>	Yes
Fund benefit structure	<b>B</b>	A
Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?	<b>C</b>	Yes

**10 EXEMPT CURRENT PENSION INCOME**

Did the fund pay an income stream to one or more members in the income year?		Yes
Exempt current pension income amount	<b>A</b>	\$6,627.00
Which method did you use to calculate your exempt current pension income?	<b>B</b>	Both
Was an actuarial certificate obtained?	<b>D</b>	Yes
Did the fund have any other income that was assessable?	<b>E</b>	Yes

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. **(Do not complete Section B: Income.)** If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

## Section B: Income

**11 INCOME**

**Prior year losses brought forward**

Other Net Capital Losses		\$19,246.00
Did you have a CGT event during the year?	<b>G</b>	Yes
Have you applied an exemption or rollover?	<b>M</b>	No
Net capital gain	<b>A</b>	\$0.00

**Losses carried forward**

Other Net Capital Losses		\$1,632.00
Gross interest income	<b>C</b>	\$1,445.00
Unfranked dividends	<b>J</b>	\$356.00
Franked dividend income amount	<b>K</b>	\$5,898.00
Franking credit	<b>L</b>	\$2,528.00

<b>Assessable contributions</b>	(R1 + R2 + R3 less R6)	<b>R</b>	\$0.00
No-TFN-quoted contributions		<b>R3</b>	\$0.00

<b>Gross income</b>		<b>W</b>	<b>\$10,227.00</b>
Exempt current pension income		<b>Y</b>	\$6,627.00
<b>Total assessable income</b>		<b>V</b>	<b>\$3,600.00</b>

## Section C: Deductions and non-deductible expenses

### 12 DEDUCTIONS

		Deductions		Non-Deductible Expenses
Management and administration expenses	<b>J1</b>	\$818.00	<b>J2</b>	\$1,030.00
Tax losses deducted	<b>M1</b>	\$2,782.00		
<b>Totals</b>	<b>N</b>	<b>\$3,600.00</b>	<b>Y</b>	<b>\$1,030.00</b>
<b>Total SMSF expenses</b>		(N + Y)	<b>Z</b>	<b>\$4,630.00</b>
<b>Taxable income or loss</b>		(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)	<b>O</b>	<b>\$0.00</b>

## Section D: Income tax calculation statement

### 13 CALCULATION STATEMENT

Tax on taxable income			<b>T1</b>	\$0.00
Tax on no-TFN-quoted contributions			<b>J</b>	\$0.00
Gross tax			<b>B</b>	\$0.00
<b>Subtotal</b>		(B less C - cannot be less than zero)	<b>T2</b>	<b>\$0.00</b>
<b>Subtotal</b>		(T2 less D - cannot be less than zero)	<b>T3</b>	<b>\$0.00</b>
<b>REFUNDABLE TAX OFFSETS</b>		(E1 + E2 + E3 + E4)	<b>E</b>	\$2,528.00
Complying fund's franking credits tax offset			<b>E1</b>	\$2,528.00
Tax Payable			<b>T5</b>	\$0.00
Tax offset refunds (Remainder of refundable tax offsets)			<b>I</b>	\$2,528.00
Supervisory levy			<b>L</b>	\$259.00
Supervisory levy adjustment for wound up funds			<b>M</b>	\$0.00
Supervisory levy adjustment for new funds			<b>N</b>	\$0.00
<b>Amount refundable</b>			<b>S</b>	<b>\$2,269.00</b>

## Section E: Losses

### 14 LOSSES

Tax losses carried forward to later income years			<b>U</b>	\$95,989.00
Net capital losses carried forward to later income years			<b>V</b>	\$1,632.00

## Section H: Assets and liabilities

### 15 ASSETS

#### 15b Australian direct investments

Cash and term deposits			<b>E</b>	\$748,831.00
Residential real property			<b>L</b>	\$1,150,000.00
Other assets			<b>O</b>	\$2,528.00

#### 15c Overseas direct investments

Total Australian and overseas assets			<b>U</b>	\$1,901,359.00
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**16 LIABILITIES**

Total member closing account balances	<b>W</b> \$1,901,186.00
Other liabilities	<b>Y</b> \$173.00
<b>Total liabilities</b>	<b>Z</b> <b>\$1,901,359.00</b>

## Section K : Declarations

### PREFERRED TRUSTEE OR DIRECTOR CONTACT DETAILS

Title	Mr
First name	Raphael
Other name	Charles
Family name	Maguire
Contact number	04 03012296
Email address	maguire679@gmail.com

### TAX AGENT'S CONTACT DETAILS

Practice name	Mora Wealth Accountants
First name	Mora
Other name	Wealth Accountants Pty
Family name	Ltd
Contact number	08 93091233

# Member 1 — Maguire, Raphael Charles (TFN Recorded)

Account status	Open
Tax File Number	TFN Recorded
<b>INDIVIDUAL NAME</b>	
Title	Mr
Given name	Raphael
Other given names	Charles
Family name	Maguire
Suffix	
Date of birth	27 Oct 1950
Date of death	
<b>CONTRIBUTIONS</b>	
Opening account balance	\$2,201,439.40
Employer contributions	<b>A</b>
Principal Employer ABN	<b>A1</b>
Personal contributions	<b>B</b>
CGT small business retirement exemption	<b>C</b>
CGT small business 15 year exemption	<b>D</b>
Personal injury election	<b>E</b>
Spouse and child contributions	<b>F</b>
Other third party contributions	<b>G</b>
Assessable foreign superannuation fund amount	<b>I</b>
Non-assessable foreign superannuation fund amount	<b>J</b>
Transfer from reserve: assessable amount	<b>K</b>
Transfer from reserve: non-assessable amount	<b>L</b>
Contributions from non-complying funds and previously non-complying funds	<b>T</b>
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	<b>M</b>
<b>Total Contributions</b>	<b>N</b>

**OTHER TRANSACTIONS**

Allocated earnings or losses	<b>O</b>	\$115,569.34
Inward rollovers and transfers	<b>P</b>	
Outward rollovers and transfers	<b>Q</b>	
TRIS Count		
Accumulation phase account balance	<b>S1</b>	\$750,995.60
Retirement phase account balance - Non CDBIS	<b>S2</b>	\$1,150,191.34
Retirement phase account balance - CDBIS	<b>S3</b>	
Accumulation phase value	<b>X1</b>	
Retirement phase value	<b>X2</b>	
Lump Sum payment	<b>R1</b>	
Income stream payment	<b>R2</b>	\$415,821.80 M
<b>Closing account balance</b>	<b>S</b>	<b>\$1,901,186.94</b>



# Capital Gains Tax Schedule

<b>1 CURRENT YEAR CAPITAL GAINS AND CAPITAL LOSSES</b>	Capital gains	Capital losses
Shares in companies listed on an Australian securities exchange	<b>A</b> \$17,614.00	<b>K</b>
Other shares	<b>B</b>	<b>L</b>
Units in unit trusts listed on an Australian securities exchange	<b>C</b>	<b>M</b>
Other units	<b>D</b>	<b>N</b>
Real estate situated in Australia	<b>E</b>	<b>O</b>
Other real estate	<b>F</b>	<b>P</b>
Amount of capital gains from a trust (including a managed fund)	<b>G</b>	
Collectables	<b>H</b>	<b>Q</b>
Other CGT assets and any other CGT events	<b>I</b>	<b>R</b>
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	<b>S</b>	
<b>Total current year</b>	<b>J</b> \$17,614.00	<b>A</b>
<b>2 CAPITAL LOSSES</b>		
Total current year capital losses applied		<b>B</b>
Total prior year net capital losses applied		<b>C</b> \$17,614.00
Total capital losses transferred in applied (only for transfers involving a foreign bank branch or permanent establishment of a foreign financial entity)		<b>D</b>
<b>Total capital losses applied</b>		<b>E</b> \$17,614.00
<b>3 UNAPPLIED NET CAPITAL LOSSES CARRIED FORWARD</b>		
Net capital losses from collectables carried forward to later income years		<b>A</b>
Other net capital losses carried forward to later income years		<b>B</b> \$1,632.00
<b>4 CGT DISCOUNT</b>		
Total CGT discount applied		<b>A</b>
<b>5 CGT CONCESSIONS FOR SMALL BUSINESS</b>		
Small business active asset reduction		<b>A</b>
Small business retirement exemption		<b>B</b>
Small business rollover		<b>C</b>
<b>Total small business concessions applied</b>		<b>D</b> \$0.00
<b>6 NET CAPITAL GAIN</b>		
		<b>A</b> \$0.00
1J less 2E less 4A less 5D (cannot be less than zero). Amount will appear at label A, Net capital gain on your tax return		
<b>7 EARNOUT ARRANGEMENTS</b>		
Income year earnout right created		<b>F</b>
Amended net capital gain or capital losses carried forward		<b>G</b>

**8 OTHER CGT INFORMATION REQUIRED (IF APPLICABLE)**

Small business 15 year exemption – exempt capital gains	<b>A</b>
Capital gains disregarded by a foreign resident	<b>B</b>
Capital gains disregarded as a result of a scrip for scrip rollover	<b>C</b>
Capital gains disregarded as a result of an inter-company asset rollover	<b>D</b>
Capital gains disregarded by a demerging entity	<b>E</b>

# Losses schedule

## Part A Losses carried forward to the 2018–2019 income year

1 TAX LOSSES CARRIED FORWARD TO LATER INCOME YEARS		
2017–2018	<b>B</b>	
2016–2017	<b>C</b>	
2015–2016	<b>D</b>	\$95,989.00
2014–2015	<b>E</b>	
2013–2014	<b>F</b>	
2012–2013 and earlier years	<b>G</b>	
<b>Total</b>	<b>U</b>	<b>\$95,989.00</b>

2 NET CAPITAL LOSSES CARRIED FORWARD TO LATER INCOME YEARS		
2017–2018	<b>H</b>	
2016–2017	<b>I</b>	\$1,632.00
2015–2016	<b>J</b>	
2014–2015	<b>K</b>	
2013–2014	<b>L</b>	
2012–2013 and earlier years	<b>M</b>	
<b>Total</b>	<b>V</b>	<b>\$1,632.00</b>

## Part B Ownership and same business test

1 WHETHER CONTINUITY OF MAJORITY OWNERSHIP TEST PASSED		
2017–2018	<b>A</b>	
2016–2017	<b>B</b>	
2015–2016	<b>C</b>	
2014–2015	<b>D</b>	
2013–2014	<b>E</b>	
2012–2013 and earlier years	<b>F</b>	

2 AMOUNT OF LOSSES DEDUCTED FOR WHICH THE CONTINUITY OF MAJORITY OWNERSHIP TEST IS NOT PASSED BUT THE BUSINESS CONTINUITY TEST IS SATISFIED – EXCLUDES FILM LOSSES		
Tax losses	<b>G</b>	
Net capital losses	<b>H</b>	

3 LOSSES CARRIED FORWARD FOR WHICH THE BUSINESS CONTINUITY TEST MUST BE SATISFIED BEFORE THEY CAN BE DEDUCTED IN LATER YEARS – EXCLUDES FILM LOSSES		
Tax losses	<b>I</b>	
Net capital losses	<b>J</b>	

4 DO CURRENT YEAR LOSS PROVISIONS APPLY?		
Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the <i>Income Tax Assessment Act 1997</i> (ITAA 1997)?	<b>K</b>	

**Part C Unrealised losses**

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?	<b>L</b>
At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?	<b>M</b>
If you selected No at M, has the company determined it had an unrealised net loss at the changeover time?	<b>N</b>
If you selected Yes at N, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?	<b>O</b>

**Part D Life insurance companies**

Complying superannuation class tax losses carried forward to later income years	<b>P</b>
Complying superannuation net capital losses carried forward to later income years	<b>Q</b>

**Part E Controlled foreign company losses**

Current year CFC losses	<b>M</b>
CFC losses deducted	<b>N</b>
CFC losses carried forward	<b>O</b>

**Part F Tax losses reconciliation statement**

Balance of tax losses brought forward from the prior income year	<b>A</b>	\$104,368.00
<b>ADD</b> Uplift of tax losses of designated infrastructure project entities	<b>B</b>	
<b>SUBTRACT</b> Net forgiven amount of debt	<b>C</b>	
<b>ADD</b> Tax loss incurred (if any) during current year	<b>D</b>	
<b>SUBTRACT</b> Tax losses carried back	<b>K</b>	
<b>ADD</b> Tax loss amount from conversion of excess franking offsets	<b>E</b>	
<b>SUBTRACT</b> Net exempt income	<b>F</b>	\$5,597.00
<b>SUBTRACT</b> Tax losses forgone	<b>G</b>	
<b>SUBTRACT</b> Tax losses deducted	<b>H</b>	\$2,782.00
<b>SUBTRACT</b> Tax losses transferred out under Subdivision 170-A (only for transfers involving a foreign bank branch or a PE of a foreign financial entity)	<b>I</b>	
<b>Total tax losses carried forward to later income years</b>	<b>J</b>	<b>\$95,989.00</b>

**Capital gains tax worksheet**

<b>Asset Type:</b> Australian listed shares	<b>Description:</b> Woodside Petroleum Limited
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Date of acquisition	26 Aug 2015
CGT Method	Other
Capital proceeds	\$244,108.00
Ownership %	100%
Share of Capital Proceeds	\$244,108.00
Less Total Costs	\$226,494.00
<b>Gross Capital Gain</b>	<b>\$17,614.00</b>
Prior Year losses available to apply	\$19,246.00
Current Year losses available to apply	\$0.00
Apply losses manually	Yes
Losses Applied	\$17,614.00
<b>Subtotal</b>	<b>\$0.00</b>
Discount applied	
<b>Subtotal</b>	<b>\$0.00</b>
<b>Net Capital Gain/Loss</b>	<b>\$0.00</b>