

Create Entries Report

For the period 01 July 2020 to 30 June 2021

Create Entries Financial Year Summary 01 July 2020 - 30 June 2021

Total Profit	Amount
Income	152,184.91
Less Expense	61,747.55
Total Profit	90,437.36

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	90,437.36
Less Permanent Differences	270,270.22
Less Timing Differences	0.00
Less Exempt Pension Income	36,959.00
Less Other Non Taxable Income	(40,000.00)
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	21,747.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	7,164.95
Less Realised Accounting Capital Gains	(149,362.25)
Less Accounting Trust Distributions	12,510.71
Add Taxable Trust Distributions	9,758.30
Add Distributed Foreign income	1,271.86
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(1.79)
Taxable Income	0.00
Income Tax on Taxable Income or Loss	0.00

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	130,437.36
Franking Credits	7,164.47
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	137,601.83

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	0.00

Calculation of Non Deductible Expense Percentage(s)	Amount
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Calculation of Non Deductible Expense Percentage(s)

Amount **X2**

General Expense Calculation

Gross Interest	455.00
Gross Foreign Income	1,272.00
Unfranked Dividend	1,593.00
Franked Dividend	16,717.00
Dividend Franking Credit	7,164.00
Gross Trust Distributions	9,758.00
Less exempt pension income	36,959.00
Total Assessable Income (A)	0.00
Total Assessable Income	0.00
Exempt Pension Income	36,959.00
Total Income (B)	36,959.00
Non Deductible Gen Exp% = 1-(A/B)	
Non Deductible General Expense Percentage	100.000%

Investment Expense Calculation

Gross Interest	455.00
Gross Foreign Income	1,272.00
Unfranked Dividend	1,593.00
Franked Dividend	16,717.00
Dividend Franking Credit	7,164.00
Gross Trust Distributions	9,758.00
Total Investment Income (B)	36,959.00
Less Non-Assessable Investment Income	36,959.00
Total Investment Assessable Income (A)	0.00
Non Deductible Inv Exp% = 1-(A/B)	
Non-Deductible Investment Expense Percentage	100.000%

Final Segment 1 from 01 July 2020 to 30 June 2021

x3

Pool Name Deemed Segregation

Total Profit	Amount
Income	152,184.91
Less Expense	61,747.55
Total Profit	90,437.36

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	90,437.36
Less Permanent Differences	270,270.22
Less Timing Differences	0.00
Less Exempt Pension Income	36,961.34
Less Other Non Taxable Income	(40,000.00)
Add SMSF Non Deductible Expenses	21,747.55
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	7,164.95
Less Realised Accounting Capital Gains	(149,362.25)
Less Accounting Trust Distributions	12,510.71
Add Taxable Trust Distributions	9,758.30
Add Distributed Foreign income	1,271.86
Less Tax Losses Deducted	0.00
Taxable Income	0.00
Income Tax on Taxable Income or Loss	0.00

Member Weighted Balance Summary	Weighting%	Amount
Deborah Michele Dickson(DICDEB00001P)	100.00	936,425.66
Deborah Michele Dickson(DICDEB00002A)	0.00	0.00

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	130,437.36
Franking Credits	7,164.47
TFN Credits	0.00
FRW Credits	0.00
Total	137,601.83

Allocation to Members	Weighting%	Amount
Deborah Michele Dickson(DICDEB00001P)	100.00	137,601.83
Deborah Michele Dickson(DICDEB00002A)	0.00	0.00

Accumulation Weighted Balance Summary	Weighting%	Amount
Deborah Michele Dickson(DICDEB00001P)	100.00	936,425.66
Deborah Michele Dickson(DICDEB00002A)	0.00	0.00

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	0.00

Allocation to Members	Weighting%	Amount
Deborah Michele Dickson(DICDEB00001P)	100.00	0.00

Allocation to Members

Deborah Michele Dickson(DICDEB00002A)

Weighting%

0.00

Amount

0.00

X4

Calculation of daily member weighted balances

Deborah Michele Dickson (DICDEB00001P)

Member Balance

01/07/2020	50010	Opening Balance	956,806.49	956,806.49
08/07/2020	54160	Pensions Paid	(4,000.00)	(3,923.29)
06/08/2020	54160	Pensions Paid	(3,000.00)	(2,704.11)
03/09/2020	54160	Pensions Paid	(3,000.00)	(2,473.97)
01/10/2020	54160	Pensions Paid	(3,000.00)	(2,243.84)
12/11/2020	54160	Pensions Paid	(3,000.00)	(1,898.63)
02/12/2020	54160	Pensions Paid	(3,000.00)	(1,734.25)
05/01/2021	54160	Pensions Paid	(3,000.00)	(1,454.79)
03/02/2021	54160	Pensions Paid	(3,000.00)	(1,216.44)
08/03/2021	54160	Pensions Paid	(3,000.00)	(945.21)
06/04/2021	54160	Pensions Paid	(3,000.00)	(706.85)
01/05/2021	54160	Pensions Paid	(4,000.00)	(668.49)
01/06/2021	54160	Pensions Paid	(5,000.00)	(410.96)
Total Amount (Weighted)				936,425.66

Deborah Michele Dickson (DICDEB00002A)

Member Balance

01/07/2020	50010	Opening Balance	0.00	0.00
Total Amount (Weighted)				0.00

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations

Segment 01 July 2020 to 30 June 2021

Claimable FTO - Deemed Segregation	0.00
Claimable FTO	0.00

Total Claimable Foreign Credits for the Year	0.00	X5
Foreign Tax Offset (Label C1)	0.00	
Applied/Claimed FTO	0.00	
Allocations of Foreign Tax Offset to Members		
Deborah Michele Dickson(DICDEB00001P) - 100.00 %	0.00	
Deborah Michele Dickson(DICDEB00002A) - 0.00 %	0.00	
Total Foreign Tax Offset Allocated to Members	0.00	