

27 October 2020

Anh, Alston & Kevin Soares
Soares Superannuation Fund
146 Lakeview Bvd
KEYSBOROUGH VIC 3173

Dear Anh, Alston & Kevin,

Soares Superannuation Fund

The following documents for the year ended 30 June 2020 are enclosed:

- Financial Statements of the Fund;
- Fund Income Tax and Regulatory Return;
- Minutes of Meeting approving Financial Statements and Annual Return;
- Members Statements;
- Investment Reports;
- Audit Representation letter;
- Auditors Engagement letter;
- Our Invoice.

The enclosed set of accounts has been prepared from information provided to this office. Whilst I have exercised due care and skill in the preparation of the accounts, the provisions of the Trust Deed place the responsibility for preparation of the accounts with the Trustees of the Fund.

The Fund's Income Tax and Regulatory Return has been compiled from information supplied to this office and consequently, the accuracy of the return depends on these details. Whilst we have exercised due care and skill in preparing the return, the provisions of the Income Tax Assessment Act place the responsibility for the contents of the return with the taxpayer concerned.

Please carefully review the financial accounts, tax return and accompanying notes. If satisfied with their correctness, electronically sign the attached documentation where indicated and these will be automatically return to this office for filing and lodgement.

Based on the return, we estimate the **tax refundable to be \$90.83**. This includes the annual supervisory levy of \$259.

Please keep a copy of the Financial Statements, Income Tax Return & Investment Reports for a minimum period of 5 years. Once everyone has signed the documents and they are finalised you will be sent a final copy for your records via email prior to lodgement. If you would like to also have hardcopies of these documents please advise and we shall arrange for a copy to be mailed out to you.

Should you have any queries relation to the above, please do not hesitate to contact me on 03 9832 0735.

Yours faithfully,

Mark Thimm

MARK THIMM

COMPASS ADVISORS PTY LTD

Encl.

Financial Statements, Tax Return & Investment
Reports for the Year Ended 30 June 2020

SOARES SUPERANNUATION FUND

Prepared for: Soares Smsf Co Pty Ltd

SOARES SUPERANNUATION FUND

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SOARES SUPERANNUATION FUND**Operating Statement**

For the year ended 30 June 2020

	Note	2020	2019
		\$	\$
Income			
Investment Income			
Dividends Received		840	256
Interest Received		155	60
Property Income		17,203	16,551
Contribution Income			
Employer Contributions		17,004	16,390
Personal Non Concessional		1,000	1,000
Other Contributions		611	679
Total Income		<u>36,813</u>	<u>34,936</u>
Expenses			
Accountancy Fees		1,238	1,507
ATO Supervisory Levy		259	259
Auditor's Remuneration		330	330
Borrowing Costs		110	110
Bank Charges		121	120
Depreciation		2,095	2,732
General Expenses		321	316
Property Expenses - Agents Management Fees		1,412	826
Property Expenses - Council Rates		712	630
Property Expenses - Insurance Premium		238	290
Property Expenses - Interest on Loans		15,201	14,784
Property Expenses - Repairs Maintenance		306	94
Property Expenses - Strata Levy Fees		3,138	2,702
Property Expenses - Water Rates		664	665
Member Payments			
Life Insurance Premiums		4,780	4,191
Investment Losses			
Changes in Market Values		30,800	(16,130)
Total Expenses		<u>61,725</u>	<u>13,426</u>
Benefits accrued as a result of operations before income tax			
Income Tax Expense		(350)	(110)
Benefits accrued as a result of operations		<u>(24,562)</u>	<u>21,619</u>

SOARES SUPERANNUATION FUND
Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Fixtures and Fittings (at written down value)		880	880
Real Estate Properties (Australian - Residential)		315,000	345,000
Less Accumulated Depreciation		(27,745)	(25,650)
Shares in Listed Companies (Australian)		19,251	6,917
Total Investments		<u>307,386</u>	<u>327,147</u>
Other Assets			
Cash at Bank - ANZ 8232		496	43,528
AMP Offset Account		41,839	3,817
Borrowing Costs		23	133
CBA - Direct Investment Account		80	0
Income Tax Refundable		350	110
Total Other Assets		<u>42,788</u>	<u>47,588</u>
Total Assets		<u>350,174</u>	<u>374,735</u>
Less:			
Liabilities			
Amounts owing to other persons		256,000	256,000
Total Liabilities		<u>256,000</u>	<u>256,000</u>
Net assets available to pay benefits		<u>94,174</u>	<u>118,735</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	3, 4		
Soares, Alston Alvito - Accumulation		48,524	60,543
Soares, Quynh Anh - Accumulation		40,146	52,615
Soares, Kevin - Accumulation		5,504	5,577
Total Liability for accrued benefits allocated to members' accounts		<u>94,174</u>	<u>118,735</u>

SOARES SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2020

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

SOARES SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2020

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 3: Liability for Accrued Benefits

	2020 \$	2019 \$
Liability for accrued benefits at beginning of year	118,734	97,115
Benefits accrued as a result of operations	(24,562)	21,619
Current year member movements	0	0
Liability for accrued benefits at end of year	94,173	118,734

Note 4: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

SOARES SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2020

	2020	2019
	\$	\$
Vested Benefits	<u>94,173</u>	<u>118,734</u>

Note 5: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

SOARES SUPERANNUATION FUND
Soares Smsf Co Pty Ltd ACN: 162006439
Trustees Declaration

The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Signed in accordance with a resolution of the directors of the trustee company by:

Alston Soares

Alston Soares (Oct 28, 2020 12:56 GMT+11)

.....
Alston Alvito Soares
Soares Smsf Co Pty Ltd
Director

Anh Soares

Anh Soares (Oct 28, 2020 12:14 GMT+11)

.....
Quynh Anh Soares
Soares Smsf Co Pty Ltd
Director

Kevin Soares

Kevin Soares (Oct 28, 2020 13:19 GMT+11)

.....
Kevin Soares
Soares Smsf Co Pty Ltd
Director

Dated this day of

SOARES SUPERANNUATION FUND

Compilation Report

We have compiled the accompanying special purpose financial statements of the SOARES SUPERANNUATION FUND which comprise the statement of financial position as at 30/06/2020 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee

The Trustee of SOARES SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Compass Advisors Pty Ltd

of

23 Milton Parade, MALVERN, Victoria 3144

Signed: *Mark Thimm*

Dated:

Signature as prescribed in tax return

Anh Soares

Self-managed superannuation fund annual return 2020

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2020* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2020* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S	M	I	T	H		S	T				
---	---	---	---	---	--	---	---	--	--	--	--
- Place in ALL applicable boxes.

- Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town

State/territory

Postcode

5 Annual return status

Is this an amendment to the SMSF's 2020 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

Signature as prescribed in tax return

Anh Soares

Tax File Number

6 SMSF auditor

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

Boys

First given name

Anthony

Other given names

William

SMSF Auditor Number

100014140

Auditor's phone number

0410712708

Postal address

Box 3376

Suburb/town

Rundle Mall

State/territory

SA

Postcode

5000

Date audit was completed

A / /

Was Part A of the audit report qualified?

B No Yes

Was Part B of the audit report qualified?

C No Yes If Part B of the audit report was qualified,
have the reported issues been rectified?D No Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 013437

Fund account number 381518232

Fund account name

I would like my tax refunds made to this account. Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Account name

C Electronic service address aliasProvide the electronic service address alias (ESA) issued by your SMSF messaging provider.
(For example, SMSFdataESAAlias). See instructions for more information.

AUSPOSTSMSF

Signature as prescribed in tax return

Anh Soares

Tax File Number

- 8 Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** **A** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?

No Yes If yes, provide the date on which the fund was wound up / / Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Signature as prescribed in tax return Anh Soares

Tax File Number

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2020*.

Have you applied an exemption or rollover?

M No Yes

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income **D1** \$ Net foreign income **D** \$ Loss

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$ Number

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$ Loss

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$ Code

Calculation of assessable contributions	
Assessable employer contributions	R1 \$ <input type="text" value="17,004"/>
plus Assessable personal contributions	R2 \$ <input type="text"/>
plus **No-TFN-quoted contributions	R3 \$ <input type="text" value="0"/>
<i>(an amount must be included even if it is zero)</i>	
less Transfer of liability to life insurance company or PST	R6 \$ <input type="text"/>

Assessable contributions **R** \$
(**R1** plus **R2** plus **R3** less **R6**)

Calculation of non-arm's length income	
*Net non-arm's length private company dividends	U1 \$ <input type="text"/>
plus *Net non-arm's length trust distributions	U2 \$ <input type="text"/>
plus *Net other non-arm's length income	U3 \$ <input type="text"/>

*Other income **S** \$ Code

*Assessable income due to changed tax status of fund **T** \$

Net non-arm's length income **U** \$
(subject to 45% tax rate) (**U1** plus **U2** plus **U3**)

#This is a mandatory label.
*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME **W** \$ Loss
(Sum of labels **A** to **U**)

Exempt current pension income **Y** \$

TOTAL ASSESSABLE INCOME **V** \$ Loss
(**W** less **Y**)

Signature as prescribed in tax return

Anh Soares

Tax File Number

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$ 15,200	A2 \$	
Interest expenses overseas	B1 \$	B2 \$	
Capital works expenditure	D1 \$ 4,489	D2 \$	
Decline in value of depreciating assets	E1 \$ 2,095	E2 \$	
Insurance premiums – members	F1 \$ 4,780	F2 \$	
SMSF auditor fee	H1 \$ 330	H2 \$	
Investment expenses	I1 \$ 6,470	I2 \$	
Management and administration expenses	J1 \$ 1,617	J2 \$	
Forestry managed investment scheme expense	U1 \$	U2 \$	
Other amounts	L1 \$ 431	L2 \$	
Tax losses deducted	M1 \$ 1,644		

Code
0

Code
1

TOTAL DEDUCTIONS
N \$ 37,056
 (Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$
 (Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS
O \$ 0
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)
 Loss

TOTAL SMSF EXPENSES
Z \$ 37,056
 (N plus Y)

#This is a mandatory label.

Signature as prescribed in tax return

Anh Soares

Tax File Number

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2020* on how to complete the calculation statement.

#Taxable income	A \$	<input type="text" value="0"/>	(an amount must be included even if it is zero)
#Tax on taxable income	T1 \$	<input type="text" value="0.00"/>	(an amount must be included even if it is zero)
#Tax on no-TFN-quoted contributions	J \$	<input type="text" value="0.00"/>	(an amount must be included even if it is zero)
Gross tax	B \$	<input type="text" value="0.00"/>	(T1 plus J)

Foreign income tax offset	C1 \$	<input type="text"/>	Non-refundable non-carry forward tax offsets
Rebates and tax offsets	C2 \$	<input type="text"/>	
			C \$ <input type="text"/>
			(C1 plus C2)

SUBTOTAL 1

T2 \$

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1 \$	<input type="text" value="0.00"/>	Non-refundable carry forward tax offsets
Early stage venture capital limited partnership tax offset carried forward from previous year	D2 \$	<input type="text" value="0.00"/>	
Early stage investor tax offset	D3 \$	<input type="text" value="0.00"/>	
Early stage investor tax offset carried forward from previous year	D4 \$	<input type="text" value="0.00"/>	
			D \$ <input type="text" value="0.00"/>
			(D1 plus D2 plus D3 plus D4)
			SUBTOTAL 2
			T3 \$ <input type="text" value="0.00"/>
			(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset	E1 \$	<input type="text" value="349.83"/>	Refundable tax offsets
No-TFN tax offset	E2 \$	<input type="text"/>	
National rental affordability scheme tax offset	E3 \$	<input type="text"/>	
Exploration credit tax offset	E4 \$	<input type="text" value="0.00"/>	
			E \$ <input type="text" value="349.83"/>
			(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE T5 \$

(T3 less E – cannot be less than zero)

Section 102AAM interest charge

G \$

Signature as prescribed in tax return Anh Soares

Tax File Number

H1	Credit for interest on early payments – amount of interest	<input type="text"/>			
H2	Credit for tax withheld – foreign resident withholding (excluding capital gains)	<input type="text"/>			
H3	Credit for tax withheld – where ABN or TFN not quoted (non-individual)	<input type="text"/>			
H5	Credit for TFN amounts withheld from payments from closely held trusts	<input type="text" value="0.00"/>			
H6	Credit for interest on no-TFN tax offset	<input type="text"/>			
H8	Credit for foreign resident capital gains withholding amounts	<input type="text" value="0.00"/>			
			Eligible credits	H	<input type="text"/>
			<small>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</small>		

#Tax offset refunds <small>(Remainder of refundable tax offsets)</small>	I	<input type="text" value="349.83"/>	<small>(unused amount from label E – an amount must be included even if it is zero)</small>
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PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE <small>A positive amount at S is what you owe, while a negative amount is refundable to you.</small>	S	<input type="text" value="-90.83"/>	<small>(T5 plus G less H less I less K plus L less M plus N)</small>
--	----------	-------------------------------------	--

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a Losses schedule 2020.

Tax losses carried forward to later income years **U** \$

Net capital losses carried forward to later income years **V** \$

Signature as prescribed in tax return Anh Soares

Tax File Number

Section F: Member information

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name Soares

First given name Alston Alvito Other given names

Member's TFN See the Privacy note in the Declaration. 351904287 Date of birth 23 / 02 / 1977

Contributions OPENING ACCOUNT BALANCE \$ 60,543.25

I Refer to instructions for completing these labels.

Employer contributions
A \$ 10,783.43
ABN of principal employer
A1
Personal contributions
B \$
CGT small business retirement exemption
C \$
CGT small business 15-year exemption amount
D \$
Personal injury election
E \$
Spouse and child contributions
F \$
Other third party contributions
G \$

Proceeds from primary residence disposal
H \$
Receipt date Day Month Year
H1 / /
Assessable foreign superannuation fund amount
I \$
Non-assessable foreign superannuation fund amount
J \$
Transfer from reserve: assessable amount
K \$
Transfer from reserve: non-assessable amount
L \$
Contributions from non-complying funds and previously non-complying funds
T \$
Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$

TOTAL CONTRIBUTIONS N \$ 10,783.43
(Sum of labels A to M)

Other transactions

Accumulation phase account balance
S1 \$ 48,521.71
Retirement phase account balance – Non CDBIS
S2 \$ 0.00
Retirement phase account balance – CDBIS
S3 \$ 0.00

Allocated earnings or losses **O** \$ 22,804.97
Inward rollovers and transfers **P** \$
Outward rollovers and transfers **Q** \$
Lump Sum payments **R1** \$
Income stream payments **R2** \$

Loss L

Code

Code

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 48,521.71
(S1 plus S2 plus S3)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Signature as prescribed in tax return Anh Soares

Tax File Number

MEMBER 2

Title: Mr Mrs Miss Ms Other

Family name

Soares

First given name Other given names

Quynh Anh

Member's TFN 361619467 Date of birth 27 / 11 / 1978

Contributions

OPENING ACCOUNT BALANCE \$ 52,614.60

I Refer to instructions for completing these labels.

Employer contributions
A \$ 6,175.00

ABN of principal employer
A1

Personal contributions
B \$

CGT small business retirement exemption
C \$

CGT small business 15-year exemption amount
D \$

Personal injury election
E \$

Spouse and child contributions
F \$

Other third party contributions
G \$

Proceeds from primary residence disposal
H \$

Receipt date Day Month Year
H1 / /

Assessable foreign superannuation fund amount
I \$

Non-assessable foreign superannuation fund amount
J

Transfer from reserve: assessable amount
K \$

Transfer from reserve: non-assessable amount
L \$

Contributions from non-complying funds and previously non-complying funds
T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$

TOTAL CONTRIBUTIONS N \$ 6,175.00
(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$ 18,643.26

Loss

Accumulation phase account balance
S1 \$ 40,146.34

Inward rollovers and transfers **P** \$

Retirement phase account balance - Non CDBIS
S2 \$ 0.00

Outward rollovers and transfers **Q** \$

Retirement phase account balance - CDBIS
S3 \$ 0.00

Lump Sum payments **R1** \$

Code

Income stream payments **R2** \$

Code

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 40,146.34
(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Signature as prescribed in tax return Anh Soares

Tax File Number

MEMBER 3

Title: Mr Mrs Miss Ms Other

Family name

Soares

First given name Kevin Other given names

Member's TFN See the Privacy note in the Declaration. 414964061 Date of birth 22 / 12 / 1998

Contributions

OPENING ACCOUNT BALANCE \$ 5,576.60

I Refer to instructions for completing these labels.

Employer contributions
A \$ 45.60

ABN of principal employer
A1

Personal contributions
B \$ 1,000.00

CGT small business retirement exemption
C \$

CGT small business 15-year exemption amount
D \$

Personal injury election
E \$

Spouse and child contributions
F \$

Other third party contributions
G \$

Proceeds from primary residence disposal

H \$

Receipt date Day Month Year
H1 / /

Assessable foreign superannuation fund amount
I \$

Non-assessable foreign superannuation fund amount
J \$

Transfer from reserve: assessable amount
K \$

Transfer from reserve: non-assessable amount
L \$

Contributions from non-complying funds and previously non-complying funds
T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$ 611.25

TOTAL CONTRIBUTIONS N \$ 1,656.85
(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$ 1,728.97

Loss L

Accumulation phase account balance
S1 \$ 5,504.48

Inward rollovers and transfers **P** \$

Retirement phase account balance - Non CDBIS
S2 \$ 0.00

Outward rollovers and transfers **Q** \$

Retirement phase account balance - CDBIS
S3 \$ 0.00

Lump Sum payments **R1** \$

Code

Income stream payments **R2** \$

Code

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 5,504.48
(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Signature as prescribed in tax return Anh Soares

Tax File Number

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$

Unlisted trusts **B** \$

Insurance policy **C** \$

Other managed investments **D** \$

15b Australian direct investments

<div style="border: 1px solid black; padding: 5px;"> <p>Limited recourse borrowing arrangements</p> <p>Australian residential real property J1 \$ <input type="text" value="287,254"/></p> <p>Australian non-residential real property J2 \$ <input type="text"/></p> <p>Overseas real property J3 \$ <input type="text"/></p> <p>Australian shares J4 \$ <input type="text"/></p> <p>Overseas shares J5 \$ <input type="text"/></p> <p>Other J6 \$ <input type="text"/></p> <p>Property count J7 <input type="text" value="1"/></p> </div>	<p>Cash and term deposits E \$ <input type="text" value="42,414"/></p> <p>Debt securities F \$ <input type="text"/></p> <p>Loans G \$ <input type="text"/></p> <p>Listed shares H \$ <input type="text" value="19,250"/></p> <p>Unlisted shares I \$ <input type="text"/></p> <div style="border: 1px solid black; padding: 5px; margin-top: 10px;"> <p>Limited recourse borrowing arrangements J \$ <input type="text" value="287,254"/></p> </div> <p>Non-residential real property K \$ <input type="text"/></p> <p>Residential real property L \$ <input type="text"/></p> <p>Collectables and personal use assets M \$ <input type="text"/></p> <p>Other assets O \$ <input type="text" value="1,252"/></p>
---	---

15c Other investments Crypto-Currency **N** \$

15d Overseas direct investments

Overseas shares **P** \$

Overseas non-residential real property **Q** \$

Overseas residential real property **R** \$

Overseas managed investments **S** \$

Other overseas assets **T** \$

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U** \$

(Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** No Yes \$

Signature as prescribed in tax return Anh Soares

Tax File Number

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements V1 \$ 256,000			
Permissible temporary borrowings V2 \$ 			
Other borrowings V3 \$ 			
		Borrowings V \$ 256,000	
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)		W \$ 94,170	
		Reserve accounts X \$ 	
		Other liabilities Y \$ 	
		TOTAL LIABILITIES Z \$ 350,170	

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H \$**

Total TOFA losses **I \$**

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2019-20 income year, write **2020**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2020*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2020* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2020*. **D**

Signature as prescribed in tax return

Anh Soares

Tax File Number

100017996MS

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Alston Soares
Alston Soares (Oct 28, 2020 12:56 GMT+11)

Date / /

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

First given name Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

! The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the Self-managed superannuation fund annual return 2020 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date / /

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

First given name Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

Capital gains tax (CGT) schedule

2020

When completing this form

- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS and print one character in each box.

S	M	I	T	H		S	T												
---	---	---	---	---	--	---	---	--	--	--	--	--	--	--	--	--	--	--	--

- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2020* available on our website at ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

! We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN)

Taxpayer's name

SOARES SUPERANNUATION FUND

1 Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	A \$ <input style="width: 90%;" type="text" value="1,506"/>	K \$ <input style="width: 90%;" type="text"/>
Other shares	B \$ <input style="width: 90%;" type="text"/>	L \$ <input style="width: 90%;" type="text"/>
Units in unit trusts listed on an Australian securities exchange	C \$ <input style="width: 90%;" type="text"/>	M \$ <input style="width: 90%;" type="text"/>
Other units	D \$ <input style="width: 90%;" type="text"/>	N \$ <input style="width: 90%;" type="text"/>
Real estate situated in Australia	E \$ <input style="width: 90%;" type="text"/>	O \$ <input style="width: 90%;" type="text"/>
Other real estate	F \$ <input style="width: 90%;" type="text"/>	P \$ <input style="width: 90%;" type="text"/>
Amount of capital gains from a trust (including a managed fund)	G \$ <input style="width: 90%;" type="text"/>	
Collectables	H \$ <input style="width: 90%;" type="text"/>	Q \$ <input style="width: 90%;" type="text"/>
Other CGT assets and any other CGT events	I \$ <input style="width: 90%;" type="text"/>	R \$ <input style="width: 90%;" type="text"/>
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S \$ <input style="width: 90%;" type="text" value="0"/>	
Total current year capital gains	J \$ <input style="width: 90%;" type="text" value="1,506"/>	

Add the amounts at labels **K** to **R** and write the total in item 2 label **A** – **Total current year capital losses**.

Signature as prescribed in tax return Tax File Number

2 Capital losses

Total current year capital losses **A** \$

Total current year capital losses applied **B** \$

Total prior year net capital losses applied **C** \$

Total capital losses transferred in applied
(only for transfers involving a foreign bank branch or
permanent establishment of a foreign financial entity) **D** \$

Total capital losses applied **E** \$

Add amounts at **B**, **C** and **D**.

3 Unapplied net capital losses carried forward

Net capital losses from collectables carried forward to later income years **A** \$

Other net capital losses carried forward to later income years **B** \$

Add amounts at **A** and **B** and transfer the total
to label **V** – **Net capital losses carried forward
to later income years** on your tax return.

4 CGT discount

Total CGT discount applied **A** \$

5 CGT concessions for small business

Small business active asset reduction **A** \$

Small business retirement exemption **B** \$

Small business rollover **C** \$

Total small business concessions applied **D** \$

6 Net capital gain

Net capital gain **A** \$

1J less **2E** less **4A** less **5D** (cannot be less than
zero). Transfer the amount at **A** to label **A** – **Net
capital gain** on your tax return.

Signature as prescribed in tax return

Anh Soares

Tax File Number

944117282

7 Earnout arrangements

Are you a party to an earnout arrangement? **A** Yes, as a buyer Yes, as a seller No
(Print in the appropriate box.)

! If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ / ^{LOSS}

! **Request for amendment**

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ / ^{LOSS}

8 Other CGT information required (if applicable)

Small business 15 year exemption – exempt capital gains **A** \$ / ^{CODE}

Capital gains disregarded by a foreign resident **B** \$

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$

Capital gains disregarded as a result of an inter-company asset rollover **D** \$

Capital gains disregarded by a demerging entity **E** \$

Signature as prescribed in tax return

Anh Soares

Tax File Number

944117282

Taxpayer's declaration

! If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

I declare that the information on this form is true and correct.

Signature

Alston Soares
Alston Soares (Oct 28, 2020 12:56 GMT+11)

Date

Day

28

Month

10

Year

2020

Contact name

Alston Alvito Soares

Daytime contact number (include area code)

0413256799

SOARES SUPERANNUATION FUND

Minutes of a meeting of the Director(s)

held on / / at 146 Lake View Bvd, Keysborough, Victoria 3173

PRESENT:	Alston Alvito Soares, Quynh Anh Soares and Kevin Soares
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2020 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.
AUDITORS:	<p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	It was resolved that

SOARES SUPERANNUATION FUND

Minutes of a meeting of the Director(s)

held on / / at 146 Lake View Bvd, Keysborough, Victoria 3173

Compass Advisors Pty Ltd

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

- 1. making rollover between Funds; and,
- 2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

- 1. making payments to members; and,
- 2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

Alston Soares

Alston Soares (Oct 28, 2020 12:56 GMT+11)

.....
Alston Alvito Soares

Chairperson

SOARES SUPERANNUATION FUND

Members Statement

Alston Alvito Soares
 146 Lake View Bvd
 Keysborough, Victoria, 3173, Australia

Your Details

Date of Birth : 23/02/1977
 Age: 43
 Tax File Number: 351904287
 Date Joined Fund: 23/01/2013
 Service Period Start Date:
 Date Left Fund:
 Member Code: SOAALS00001A
 Account Start Date 23/01/2013
 Account Phase: Accumulation Phase
 Account Description: Accumulation

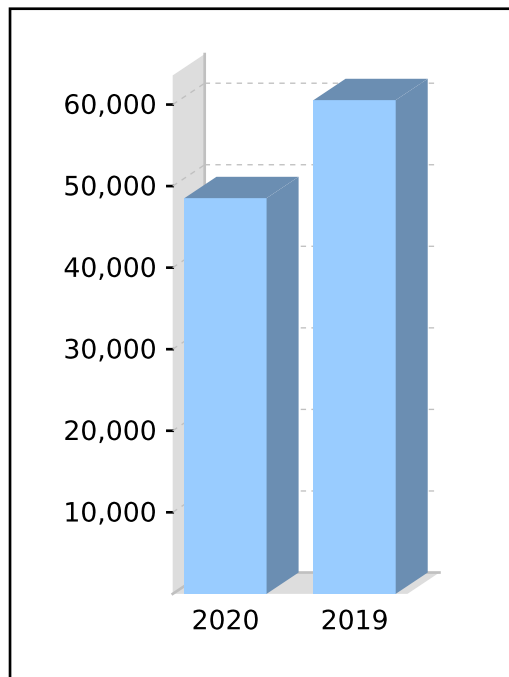
Nominated Beneficiaries N/A
 Vested Benefits 48,522
 Total Death Benefit 48,522
 Current Salary 0
 Previous Salary 0
 Disability Benefit 0

Your Balance

Total Benefits 48,522

Preservation Components
 Preserved 48,522
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components
 Tax Free 4,746
 Taxable 43,776
 Investment Earnings Rate -29%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	60,543	49,523
<u>Increases to Member account during the period</u>		
Employer Contributions	10,783	9,544
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(19,900)	3,990
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	1,618	1,432
Income Tax	(1,345)	(1,301)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid	2,631	2,383
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	48,522	60,543

Members Statement

Quynh Anh Soares
 146 Lake View Bvd
 Keysborough, Victoria, 3173, Australia

Your Details

Date of Birth : 27/11/1978
 Age: 41
 Tax File Number: 361619467
 Date Joined Fund: 23/01/2013
 Service Period Start Date:
 Date Left Fund:
 Member Code: SOAQUY00001A
 Account Start Date 23/01/2013
 Account Phase: Accumulation Phase
 Account Description: Accumulation

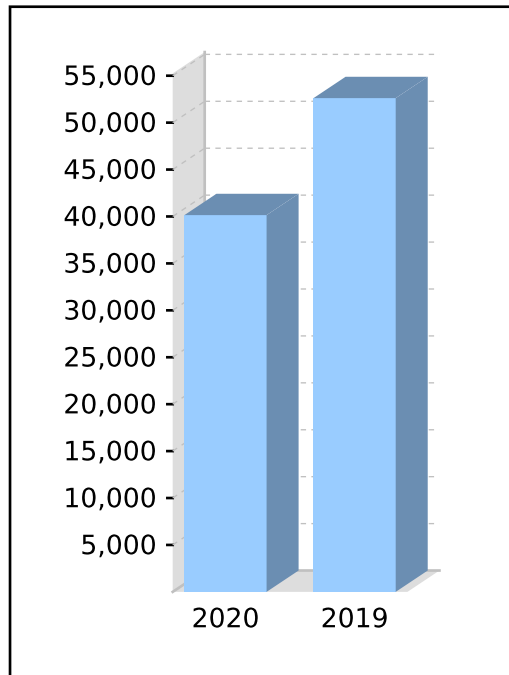
Nominated Beneficiaries N/A
 Vested Benefits 40,146
 Total Death Benefit 40,146
 Current Salary 0
 Previous Salary 0
 Disability Benefit 0

Your Balance

Total Benefits 40,146

Preservation Components
 Preserved 40,146
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components
 Tax Free 5,854
 Taxable 34,292
 Investment Earnings Rate -29%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	52,615	44,671
<u>Increases to Member account during the period</u>		
Employer Contributions	6,175	6,105
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(16,688)	3,470
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	926	916
Income Tax	(1,119)	(1,092)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid	2,149	1,808
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	40,146	52,614

Members Statement

Kevin Soares
 146 Lake View Bvd
 Keysborough, Victoria, 3173, Australia

Your Details

Date of Birth : 22/12/1998
 Age: 21
 Tax File Number: 414964061
 Date Joined Fund: 18/11/2016
 Service Period Start Date:
 Date Left Fund:
 Member Code: SOAKEV00001A
 Account Start Date 18/11/2016
 Account Phase: Accumulation Phase
 Account Description: Accumulation

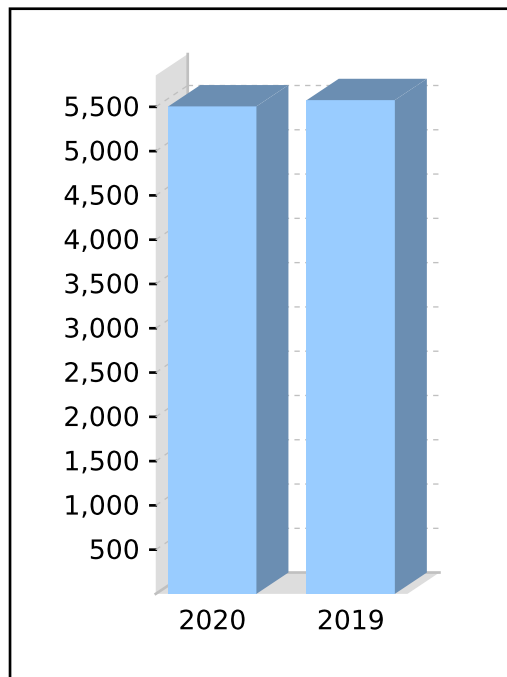
Nominated Beneficiaries N/A
 Vested Benefits 5,504
 Total Death Benefit 5,504
 Current Salary 0
 Previous Salary 0
 Disability Benefit 0

Your Balance

Total Benefits 5,504

Preservation Components
 Preserved 5,504
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components
 Tax Free 5,842
 Taxable (338)
 Investment Earnings Rate -29%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	5,577	2,921
<u>Increases to Member account during the period</u>		
Employer Contributions	46	741
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)	1,000	1,000
Government Co-Contributions	500	500
Other Contributions	111	179
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(1,809)	280
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	7	111
Income Tax	(86)	(66)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	5,504	5,576

SOARES SUPERANNUATION FUND

Investment Summary with Market Movement

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Overall	Unrealised Current Year	Realised Movement
Cash/Bank Accounts								
AMP Offset Account		41,839.080000	41,839.08	41,839.08	41,839.08			
CBA - Direct Investment Account		80.000000	80.00	80.00	80.00			
Cash at Bank - ANZ 8232		495.690000	495.69	495.69	495.69			
			42,414.77		42,414.77			
Fixtures and Fittings (at written down value)								
A610 400-408 Burwood Road Wantirna South		880.000000	880.00	880.00	880.00			
			880.00		880.00			
Real Estate Properties (Australian - Residential)								
BURWOOD 610a/400-408 Burwood Highway Wantirna South	1.00	315,000.000000	315,000.00	371,324.36	371,324.36	(56,324.36)	(30,000.00)	0.00
			315,000.00		371,324.36	(56,324.36)	(30,000.00)	0.00
Shares in Listed Companies (Australian)								
AMP.AX AMP Limited	0.00	1.855000	0.00	0.00	0.00	0.00	0.00	264.25
ANZ.AX Australia And New Zealand Banking Group Limited	100.00	18.640000	1,864.00	27.47	2,746.95	(882.95)	(882.95)	0.00
CBA.AX Commonwealth Bank Of Australia.	120.00	69.420000	8,330.40	67.70	8,123.55	206.85	206.85	1,242.65
MPL.AX Medibank Private Limited	1,982.00	2.990000	5,926.18	2.00	3,964.00	1,962.18	(991.00)	0.00
TLS.AX Telstra Corporation Limited.	1,000.00	3.130000	3,130.00	3.77	3,769.95	(639.95)	(639.95)	0.00
			19,250.58		18,604.45	646.13	(2,307.05)	1,506.90
			377,545.35		433,223.58	(55,678.23)	(32,307.05)	1,506.90

SOARES SUPERANNUATION FUND
Investment Movement Report

As at 30 June 2020

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
Bank Accounts										
AMP Offset Account		3,817.14		71,376.53		(33,354.59)			41,839.08	41,839.08
Cash at Bank - ANZ 8232		43,527.95		12,929.71		(55,961.97)			495.69	495.69
CBA - Direct Investment Account				81,229.23		(81,149.23)			80.00	80.00
		47,345.09		165,535.47		(170,465.79)			42,414.77	42,414.77
Fixtures and Fittings (at written down value)										
A610 400-408 Burwood Road Wantirna South		880.00							880.00	880.00
		880.00							880.00	880.00
Real Estate Properties (Australian - Residential)										
610a/400-408 Burwood Highway Wantirna South	1.00	371,324.36						1.00	371,324.36	315,000.00
		371,324.36							371,324.36	315,000.00
Shares in Listed Companies (Australian)										
AMP Limited			1,105.00	1,970.00	(1,105.00)	(1,970.00)	264.25		0.00	
Australia And New Zealand Banking Group Limited			100.00	2,746.95				100.00	2,746.95	1,864.00
Commonwealth Bank Of Australia.			376.00	27,904.39	(256.00)	(19,780.84)	1,242.65	120.00	8,123.55	8,330.40

SOARES SUPERANNUATION FUND
Investment Movement Report

As at 30 June 2020

Investment	Opening Balance		Additions		Disposals			Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	
Medibank Private Limited	1,982.00	3,964.00						1,982.00	3,964.00	5,926.18
Telstra Corporation Limited.			1,000.00	3,769.95				1,000.00	3,769.95	3,130.00
	3,964.00			36,391.29		(21,750.84)	1,506.90		18,604.45	19,250.58
	423,513.45			201,926.76		(192,216.63)	1,506.90		433,223.58	377,545.35

SOARES SUPERANNUATION FUND

Investment Income Report

As at 30 June 2020

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
								(Excl. Capital Gains) * 2				
Bank Accounts												
Cash at Bank - ANZ 8232	4.84			4.84	0.00	0.00	0.00	4.84			0.00	0.00
CBA - Direct Investment Account	149.75			149.75	0.00	0.00	0.00	149.75			0.00	0.00
	154.59			154.59	0.00	0.00	0.00	154.59			0.00	0.00
Real Estate Properties (Australian - Residential)												
BURWOOD 610a/400-408 Burwood Highway Wantirna South	17,203.00							17,203.00				
	17,203.00							17,203.00				
Shares in Listed Companies (Australian)												
ANZ.AX Australia And New Zealand Banking Group Limited	80.00	56.00	24.00		24.00			104.00		0.00		
CBA.AX Commonwealth Bank Of Australia.	291.06	291.06	0.00		124.74			415.80		0.00		
MPL.AX Medibank Private Limited	309.19	309.19	0.00		132.51			441.70		0.00		
TLS.AX Telstra Corporation Limited.	160.00	160.00	0.00		68.58			228.58		0.00		
	840.25	816.25	24.00		349.83			1,190.08		0.00		
	18,197.84	816.25	24.00	154.59	349.83	0.00	0.00	18,547.67		0.00	0.00	0.00

Assessable Income (Excl. Capital Gains) **18,547.67**

Net Capital Gain **0.00**

Total Assessable Income 18,547.67

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

SOARES SUPERANNUATION FUND

Investment Total Return Report

As at 30 June 2020

Investment	Units	Market Price	Market Value	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	YTD Income* (Gross)	Income Since* Held (Gross)
Cash/Bank Accounts								
AMP Offset Account		41,839.080000	41,839.08	41,839.08				
Cash at Bank - ANZ 8232		495.690000	495.69	495.69			4.84	869.24
CBA - Direct Investment Account		80.000000	80.00	80.00			149.75	149.75
			42,414.77	42,414.77		0.00 %	154.59	1,018.99
Fixtures and Fittings (at written down value)								
A610 400-408 Burwood Road Wantirna South		880.000000	880.00	880.00				
			880.00	880.00		0.00 %		
Real Estate Properties (Australian - Residential)								
BURWOOD 610a/400-408 Burwood Highway Wantirna South	1.00	315,000.000000	315,000.00	371,324.36	(56,324.36)	(15.17) %	17,203.00	49,918.00
			315,000.00	371,324.36	(56,324.36)	(15.17) %	17,203.00	49,918.00
Shares in Listed Companies (Australian)								
ANZ.AX Australia And New Zealand Banking Group Limited	100.00	18.640000	1,864.00	2,746.95	(882.95)	(32.14) %	104.00	104.00
CBA.AX Commonwealth Bank Of Australia.	120.00	69.420000	8,330.40	8,123.55	206.85	2.55 %	415.80	415.80
MPL.AX Medibank Private Limited	1,982.00	2.990000	5,926.18	3,964.00	1,962.18	49.50 %	441.70	1,947.02
TLS.AX Telstra Corporation Limited.	1,000.00	3.130000	3,130.00	3,769.95	(639.95)	(16.98) %	228.58	228.58
			19,250.58	18,604.45	646.13	3.47 %	1,190.08	2,695.40
			377,545.35	433,223.58	(55,678.23)	(12.85) %	18,547.67	53,632.39

* Gross income includes the cash component and credits

SOARES SUPERANNUATION FUND

Realised Capital Gains Report

For the period: 1 July 2019 to 30 June 2020

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
Shares in Listed Companies (Australian)												
AMP Limited												
04/09/2019	19/02/2020	625.00	1,000.00	1,263.72	263.72	1,000.00	1,000.00	0.00	0.00	0.00	263.72	0.00
15/07/2019	19/02/2020	480.00	970.00	970.53	0.53	970.00	970.00	0.00	0.00	0.00	0.53	0.00
		1,105.00	1,970.00	2,234.25	264.25	1,970.00	1,970.00	0.00	0.00	0.00	264.25	0.00
Commonwealth Bank Of Australia.												
15/08/2019	18/09/2019	130.00	9,782.95	10,675.99	893.04	9,782.95	9,782.95	0.00	0.00	0.00	893.04	0.00
07/08/2019	18/09/2019	126.00	9,997.89	10,347.50	349.61	9,997.89	9,997.89	0.00	0.00	0.00	349.61	0.00
		256.00	19,780.84	21,023.49	1,242.65	19,780.84	19,780.84	0.00	0.00	0.00	1,242.65	0.00
		1,361.00	21,750.84	23,257.74	1,506.90	21,750.84	21,750.84	0.00	0.00	0.00	1,506.90	0.00
		1,361.00	21,750.84	23,257.74	1,506.90	21,750.84	21,750.84	0.00	0.00	0.00	1,506.90	0.00

Audit Representation Letter from Trustee

Soares Superannuation Fund

Year ended 30 June 2020

Dear Sir,

With respect to the audit of the financial statements of the above mentioned fund for the year ended stated, the following representations are made which are true and correct to the best of my (our) knowledge and belief that will address the necessary compliance requirements of the *Superannuation Industry (Supervision) Act 1993*.

Preparation of the ATO Income Tax & Regulatory Return

The information disclosed in the annual return is complete and accurate.

Sole Purpose of the Fund

The sole purpose of the Fund is to provide retirement and/or death benefits to its members and/or beneficiaries.

Accounting Policies

All the significant accounting policies of the Fund are adequately described in the Financial Statements and the Notes thereto. These policies are consistently applied unless specifically noted in the Financial Statements and Notes.

Fund Books/Records/Minutes

All financial books, records and relevant material relating to the transactions and activities of the Fund have been made available to you, including minutes of the Trustees' meetings, the Trust Deed (as amended) and the Rules of the Fund. The Financial Statements accurately disclose the Revenue and Expenses and the full extent of the Assets and Liabilities of the Fund.

Asset Form

The assets of the Fund are being held in an acceptable form suitable for the benefit of the members of the Fund, and have been stated at their net market value.

Ownership and Pledging of Assets

1. The Fund has satisfactory title to all assets shown in the Financial Statements
2. Investments are registered in the name of Soares Superannuation Fund
3. No assets of the Fund have been pledged to secure liabilities of the Fund or of any other fund or entity.

Investments

1. Investments are carried in the books at their net market value.
2. Amounts stated are considered reasonable in the current market condition, and there has not been any permanent diminution in their value below the amounts recorded in the Financial Statements.
3. There are no commitments, fixed or contingent, for the purchase or sale of long term investments.
4. Investment transactions and investments held are in accordance with the Investment Strategy, which has been determined with due regard to risk, return, liquidity and diversity.
5. The Trustee(s) have complied with all the Investment Standards stipulated in the Regulations relating to the SIS Act as amended.

Trust Deed Amendments

All amendments (if any) to the Trust Deed were made in order for the Fund to comply with the SIS Act, Regulations and any other applicable legislation relating to the operation and governance of the Fund.

Governing Rules

The Fund is being conducted in accordance with its Trust Deed and Governing Rules.

Legislative Requirements

The Fund is being conducted in accordance with the *Superannuation Industry (Supervision) Act 1993*, and the Regulations of the said Act. Including minimum pension payments to members entitled to receive a pension.

Contributions

The Trustees confirm the contributions, if any, received by the fund are within the limits imposed by the legislation, taking into account contributions paid by the members to other superannuation funds. Correspondence from the member(s) has been received and recorded by the trustees for all contributions from the member(s).

Use of Assets

All assets of the Fund have been acquired and used for the sole purpose of generating retirement benefits in accordance with the *Superannuation Industry (Supervision) Act 1993*, the Trust Deed of the Fund and the Investment Strategy of the Fund.

Pension Payments and Withdrawal of Funds

All pension payments (if any) and all withdrawal of funds from the accounts of the Fund have been made in accordance with statutory limitations imposed by legislation governing the Fund and all withdrawals of funds have been in accordance with the *Superannuation (Supervision) Act 1993*.

Trustee Responsibilities

The Trustees are aware of their responsibilities and obligations to the Members and the various regulatory bodies that govern, administer and enforce respective applicable legislation.

Trustee Covenants

The Trustee(s) have complied with all the Trustee Covenants set out in section 52 of the *Superannuation (Supervision) Act 1993*.

Legal Matters

The Trustees confirm you have been advised of all significant legal matters, and that the probability of any material revenue or expenses arising from such legal matters has been adequately accounted for, and been appropriately disclosed in the financial report.

Related Parties

All related party transactions have been brought to your attention.

Disqualified person not to act as a Trustee

There is no reason why any Trustee should be prohibited from acting as a Trustee of this Superannuation Fund.

Information to Members

Information relating to the transactions and activities of the Fund has been supplied in a timely manner.

Meetings

Meetings have been conducted in accordance with the Trust Deed and the requirements of the SIS Act. Resolutions and issues on which the Trustee(s) have voted, or on which they were required to vote have been passed by at least a 2/3rds majority of the Trustees.

Subsequent Events

Since the end of the financial year stated in the Financial Statements till the date of this letter, there have been no events or transactions that would have a material effect upon the Fund either financially or operationally.

Yours faithfully



Anh Soares (Oct 28, 2020 12:14 GMT+11)

Trustee Director – Quynh Anh Soares



Alston Soares (Oct 28, 2020 12:56 GMT+11)

Trustee Director – Alston Alvito Soares



Kevin Soares (Oct 28, 2020 13:19 GMT+11)

Trustee Director – Kevin Soares

ENGAGEMENT LETTER

To: The Trustees - Soares SMSF Co Pty Ltd

Scope

You have requested that we audit the financial report of Soares Superannuation Fund, which comprises the balance sheet as at 30 June 2020, and the income statement for the year then ended a summary of significant accounting policies, other explanatory notes and the trustees' declaration. We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted with the objective of expressing an opinion on the financial report and compliance with the *Superannuation Industry Supervisory Act 1993*.

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement. An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial report.

Because of the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered. In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

We take this opportunity to remind you that the responsibility for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Superannuation Industry Supervisory Act 1993* is that of the trustees. Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report in accordance with the applicable financial reporting framework and this responsibility includes:

- designing, implementing and maintaining internal control relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error;
- selecting and applying appropriate accounting policies; and
- making accounting estimates that are reasonable in the circumstances.

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

Other Matters under the *Corporations Act 2001*

Independence

We confirm that, to the best of our knowledge and belief, we currently meet the independence requirements of the *Corporations Act 2001* in relation to the audit of the financial report. In conducting our audit of the financial report, should we become aware that we have contravened the independence requirements of the *Corporations Act 2001*, we shall notify you on a timely basis.

We look forward to your full cooperation and make available to us whatever records, documentation and other information we request in connection with our audit.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

Yours faithfully,

.....
A.W. Boys
SAN: 100014140
Registered Company Auditor: 67793

Dated:/..../.....

Acknowledged on behalf of, Soares Superannuation Fund, by:

Anh Soares

Anh Soares (Oct 28, 2020 12:14 GMT+11)

.....
Trustee Director – Quynh Anh Soares

Alston Soares

Alston Soares (Oct 28, 2020 12:56 GMT+11)

.....
Trustee Director – Alston Alvito Soares

Kevin Soares

Kevin Soares (Oct 28, 2020 13:19 GMT+11)

.....
Trustee Director – Kevin Soares

Dated: / /



TAX INVOICE

Soares Superannuation Fund
146 Lakeview Bvd
KEYSBOROUGH VIC 3173
AUSTRALIA

Invoice Date
27 Oct 2020

Invoice Number
INV-2069

ABN
56 607 959 320

COMPASS ADVISORS PTY LTD
23 Milton Parade
MALVERN VIC 3144
AUSTRALIA

Description	Amount AUD
Preparation of your SMSF financial statements, regulatory and tax return, and all related documents for the year ended 30 June 2020.	1,310.00
Less 10% Discount	(130.00)
Audit for fund for the year	300.00
	Subtotal 1,480.00
	TOTAL GST 10% 148.00
	TOTAL AUD 1,628.00

Due Date: 3 Nov 2020

Please note that payment is due upon invoice for completed work.
We kindly provide 7 days from the invoice date for funds to settle.

Electronic transfers can be made to the following account:
BSB 013-355 A/c No. 4650-67491

Alternatively payment can be made via credit card by calling 03 9832 0735 or via the 'pay now' button on electronic (emailed) invoices. Please note credit card payments incur a merchant fee of 1.75% plus \$0.30 per transaction (VISA, Mastercard or AMEX).

Thank you, we appreciate your business.

Limited Liability by a scheme approved under Professional Standards Legislation

[View and pay online now](#)












Your Super Fund Tax Documents for 2020

Final Audit Report

2020-10-28

Created:	2020-10-27
By:	Mark Thimm (mthimm@compassadv.com.au)
Status:	Signed
Transaction ID:	CBJCHBCAABAAyvjRjs6Y5nqx6stg0ZzZfuYh4rGfL1hk

"Your Super Fund Tax Documents for 2020" History

-  Document created by Mark Thimm (mthimm@compassadv.com.au)
2020-10-27 - 07:12:54 GMT - IP address: 144.132.104.235
-  Document e-signed by Mark Thimm (mthimm@compassadv.com.au)
Signature Date: 2020-10-27 - 07:17:32 GMT - Time Source: server- IP address: 144.132.104.235
-  Document emailed to Anh Soares (elisathai@hotmail.com) for signature
2020-10-27 - 07:17:35 GMT
-  Email viewed by Anh Soares (elisathai@hotmail.com)
2020-10-27 - 22:34:39 GMT - IP address: 20.44.197.29
-  Document e-signed by Anh Soares (elisathai@hotmail.com)
Signature Date: 2020-10-28 - 01:14:47 GMT - Time Source: server- IP address: 101.181.33.149
-  Document emailed to Alston Soares (alstonsoares@hotmail.com) for signature
2020-10-28 - 01:14:50 GMT
-  Email viewed by Alston Soares (alstonsoares@hotmail.com)
2020-10-28 - 01:53:36 GMT - IP address: 20.44.197.29
-  Document e-signed by Alston Soares (alstonsoares@hotmail.com)
Signature Date: 2020-10-28 - 01:56:54 GMT - Time Source: server- IP address: 101.181.33.149
-  Document emailed to Kevin Soares (kevinsoares98@outlook.com) for signature
2020-10-28 - 01:56:57 GMT
-  Email viewed by Kevin Soares (kevinsoares98@outlook.com)
2020-10-28 - 02:13:07 GMT - IP address: 101.181.33.149
-  Document e-signed by Kevin Soares (kevinsoares98@outlook.com)
Signature Date: 2020-10-28 - 02:19:49 GMT - Time Source: server- IP address: 101.181.33.149

✔ Agreement completed.

2020-10-28 - 02:19:49 GMT