

6 January 2020



000340

Private & Confidential

Soares Superannuation Fund
146 Lake View Boulevard
KEYSBOROUGH VIC 3173

**Anniversary notice for Accelerated Protection
Policy Number: 1447255**

Dear Trustee

We are writing to let you know that your **policy is approaching its anniversary**. In this letter, you'll find important information that explains any updates to your policy and premium changes. To assist you to understand some important Life Insurance terminology, we have included a more detailed explanation in the Glossary at the end of this letter.

Your benefit amount and new premium is set out below:

Person Insured	Benefit Amount	Your New Premium
Anh Soares		
Life Insurance Plan	\$703,550	
TPD Insurance (Attached)	\$703,550	
Income Protection Plan Standard	\$4,150 per month	
Increasing Claims Option		
You pay your policy yearly		\$2,148.96

Your next payment amount may differ from your new premium if you have a credit or outstanding amount due on your policy.

How is your premium calculated?

When you first purchased your policy, we used the information you provided, including your health and product choices, to set your initial premium. Each year we review your premiums. The premium type you chose, such as stepped or level premium, and whether you selected inflation protection which increases your benefit amount with inflation, affects how your premium may rise. Finally, we look at discounts that may need to be applied.

We, like the wider insurance industry, continue to experience higher than expected claims. Due to this, we have also increased the underlying premium rates used to calculate your premium. This ensures future claims are well funded.

The Glossary gives you more information about stepped and level premiums & inflation protection. You can also find complete details of your cover and your chosen options in the last Policy Schedule issued to you.

What you need to do

Your payment of \$2,148.96 is due on 22 February 2020.

You can pay by cheque (payable to TAL Life Limited), from your bank account, or by direct debit (see enclosed Payment Advice form). You can also use BPAY (see below for details).

Your adviser is ABFS (NSW) WLG • 1300 680 486 • admin@abfs.com.au