

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE B &
M ATKINS INVESTMENTS PTY LIMITED ATF
B & M ATKINS SUPERANNUATION FUND
HELD ON 30 JUNE 2020 AT
141 DURHAM ROAD, LAMBTON NSW**

PRESENT

Madeleine Atkins

Brian Atkins

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

| Member Name/Payment Type | Amount |
|--|---------------|
| <i>Mr Brian Atkins</i> Pension | 66,306.39 |
| <i>Mrs Madeleine Atkins</i> Pension | 8,050.00 |

PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2020 hereto be confirmed and are in line with the investment strategy of the fund.

| Asset / Date | Price | Units | Consideration |
|---|--------------|--------------|----------------------|
| <i>Listed Securities Market</i> | | | |
| <i>Betashares Australian High Interest Cash ETF - Betashares Australian High Interest Cash ETF</i> | | | |
| 17 Jan 2020 | 50.1108 | 510.00 | 25,556.50 |
| <i>AGL Energy Limited.</i> | | | |
| 20 Mar 2020 | 16.5777 | 349.00 | 5,785.60 |
| <i>Amcor PLC - Cdi 1:1 Foreign Exempt Nyse</i> | | | |
| 18 Mar 2020 | 10.4330 | 404.00 | 4,214.94 |
| 25 May 2020 | 14.4515 | 117.00 | 1,690.83 |
| <i>BHP Group Limited</i> | | | |
| 18 Mar 2020 | 25.9396 | 174.00 | 4,513.49 |
| <i>Ishares Core Cash ETF - Ishares Core Cash ETF</i> | | | |
| 17 Jan 2020 | 100.2947 | 1179.00 | 118,247.41 |
| 19 May 2020 | 100.3162 | 609.00 | 61,092.58 |
| 09 Jun 2020 | 100.3212 | 176.00 | 17,656.54 |
| <i>Brambles Limited</i> | | | |
| 17 Jan 2020 | 12.4767 | 330.00 | 4,117.30 |
| <i>Commonwealth Bank Of Australia.</i> | | | |
| 17 Jan 2020 | 83.5795 | 75.00 | 6,268.46 |
| <i>Betashares Ftse 100 ETF - Betashares Ftse 100 ETF</i> | | | |
| 17 Jan 2020 | 10.8526 | 2125.00 | 23,061.75 |
| 18 Mar 2020 | 8.1679 | 321.00 | 2,621.91 |
| <i>Betashares Global Energy Companies ETF - Currency Hedged - Betashares Global Energy Co ETF - Currency Hedged</i> | | | |
| 17 Jan 2020 | 5.7220 | 2816.00 | 16,113.02 |
| 09 Mar 2020 | 4.6784 | 1208.00 | 5,651.45 |
| 12 Mar 2020 | 3.7491 | 471.00 | 1,765.82 |
| 18 Mar 2020 | 3.0967 | 626.00 | 1,938.53 |
| 23 Mar 2020 | 2.2829 | 2164.00 | 4,940.29 |
| 24 Mar 2020 | 2.6163 | 1231.00 | 3,220.63 |
| <i>GPT Group - Fully Paid Ordinary/Units Stapled Securities</i> | | | |
| 17 Jan 2020 | 5.8784 | 657.00 | 3,862.09 |
| 25 May 2020 | 4.0298 | 360.00 | 1,450.72 |
| <i>Ishares Core Composite Bond ETF - Ishares Core Composite Bond ETF</i> | | | |
| 17 Jan 2020 | 114.3084 | 400.00 | 45,723.38 |
| 09 Jun 2020 | 115.8848 | 48.00 | 5,562.47 |
| <i>Insurance Australia Group Limited</i> | | | |
| 09 Mar 2020 | 6.8253 | 464.00 | 3,166.96 |
| 20 Mar 2020 | 6.0404 | 484.00 | 2,923.54 |
| <i>Ishares MSCI Emerging Markets ETF - Ishares MSCI Emerging Markets ETF</i> | | | |

| | | | |
|---|----------|---------|-----------|
| 17 Jan 2020 | 66.6038 | 231.00 | 15,385.48 |
| <i>Ishares Europe ETF - Ishares Europe ETF</i> | | | |
| 17 Jan 2020 | 68.0811 | 261.00 | 17,769.16 |
| <i>Ishares MSCI Japan ETF - Ishares MSCI Japan ETF</i> | | | |
| 17 Jan 2020 | 86.6239 | 396.00 | 34,303.06 |
| <i>Ishares MSCI South Korea ETF - Ishares MSCI South Korea ETF</i> | | | |
| 17 Jan 2020 | 94.5189 | 190.00 | 17,958.60 |
| <i>Ishares Government Inflation ETF - Ishares Government Inflation ETF</i> | | | |
| 17 Jan 2020 | 128.6055 | 73.00 | 9,388.20 |
| <i>Iluka Resources Limited</i> | | | |
| 17 Jan 2020 | 9.4892 | 597.00 | 5,665.06 |
| <i>Ishares Global Consumer Staples ETF - Ishares Global Consumer Staples ETF</i> | | | |
| 17 Jan 2020 | 80.7116 | 242.00 | 19,532.21 |
| <i>Ishares Global Healthcare ETF - Ishares Global Healthcare ETF</i> | | | |
| 17 Jan 2020 | 101.1050 | 100.00 | 10,110.50 |
| <i>Link Administration Holdings Limited</i> | | | |
| 17 Jan 2020 | 6.2651 | 1084.00 | 6,791.34 |
| <i>Medibank Private Limited</i> | | | |
| 09 Mar 2020 | 2.8404 | 1115.00 | 3,167.08 |
| 19 May 2020 | 2.8403 | 927.00 | 2,632.99 |
| <i>Morningstar International Shares Active ETF (Managed Fund) - Morningstar Intl Shares Active ETF (Managed Fund)</i> | | | |
| 12 May 2020 | 7.8528 | 5839.00 | 45,852.74 |
| <i>Betashares Australian Bank Senior Floating Rate Bond ETF - Betashares Aus Bank Senior Floating Rate Bond ETF</i> | | | |
| 17 Jan 2020 | 25.7747 | 1166.00 | 30,053.32 |
| 09 Mar 2020 | 25.7496 | 186.00 | 4,789.42 |
| <i>Scentre Group - Fully Paid Ordinary/Units Stapled Securities</i> | | | |
| 17 Jan 2020 | 4.0353 | 1033.00 | 4,168.49 |
| 25 May 2020 | 2.2380 | 1018.00 | 2,278.29 |
| <i>Sonic Healthcare Limited</i> | | | |
| 17 Jan 2020 | 30.7815 | 128.00 | 3,940.03 |
| <i>Telstra Corporation Limited.</i> | | | |
| 17 Jan 2020 | 3.8260 | 911.00 | 3,485.52 |
| <i>Unibail-Rodamco- Westfield - Cdi 20:1 Foreign Exempt Xpar</i> | | | |
| 24 Mar 2020 | 5.3175 | 655.00 | 3,482.96 |

| | | | |
|--|---------|----------|-----------|
| <i>Vanguard Ftse Europe Shares ETF - Vanguard Ftse Europe Shares ETF</i> | 60.8250 | 100.00 | 6,082.50 |
| 17 Jan 2020 | | | |
| <i>Vanguard Ftse Emerging Markets Shares ETF - Vanguard Ftse Emerging Markets Shares ETF</i> | 73.7699 | 138.00 | 10,180.24 |
| 17 Jan 2020 | | | |
| <i>Westpac Banking Corporation</i> | 24.6966 | 207.00 | 5,112.19 |
| 17 Jan 2020 | | | |
| 25 May 2020 | 15.3265 | 102.00 | 1,563.30 |
| <i>Woodside Petroleum Ltd</i> | 35.6717 | 132.00 | 4,708.66 |
| 17 Jan 2020 | | | |
| 10 Mar 2020 | 26.6067 | 81.00 | 2,155.14 |
| 25 May 2020 | 22.8922 | 79.00 | 1,808.48 |
| <i>Managed Funds Market</i> | | | |
| <i>Morningstar Australian Shares Fund - Class Z</i> | 1.2506 | 7979.99 | 9,979.62 |
| 15 Jan 2020 | | | |
| <i>Morningstar Multi Asset Real Return Fund - Class Z</i> | 1.0698 | 38914.58 | 41,628.88 |
| 15 Jan 2020 | | | |
| <i>Morningstar International Shares (Hedged) Fund - Class Z</i> | 0.5288 | 88650.49 | 46,875.72 |
| 15 Jan 2020 | | | |
| 25 Mar 2020 | 0.4105 | 26027.33 | 10,684.74 |
| <i>Morningstar International Bonds (Hedged) Fund - Class Z</i> | 1.0436 | 63678.30 | 66,456.58 |
| 15 Jan 2020 | | | |

DISPOSAL OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2020 hereto be confirmed and are in line with the investment strategy of the fund.

| Asset / Date | Price | Units | Consideration |
|---|--------------|--------------|----------------------|
| <i>Term Deposits</i> | | | |
| <i>NAB Term Deposit 11-673-7629</i> | | | |
| 27 Dec 2019 | 1.0000 | 225000.00 | 225,000.00 |
| <i>NAB Term Deposit 16-521-7750</i> | | | |
| 27 Dec 2019 | 1.0000 | 55000.00 | 55,000.00 |
| <i>NAB Term Deposit 13-263-0338</i> | | | |
| 30 Sep 2019 | 1.0000 | 15000.00 | 15,000.00 |
| 27 Dec 2019 | 1.0000 | 205000.00 | 205,000.00 |
| <i>NAB Term Deposit 24-858-1558</i> | | | |
| 27 Dec 2019 | 1.0000 | 215000.00 | 215,000.00 |
| <i>Listed Securities Market</i> | | | |
| <i>Betashares Australian High Interest Cash ETF - Betashares Australian High Interest Cash ETF</i> | | | |
| 25 May 2020 | 49.9133 | 33.00 | 1,647.14 |
| <i>Amcor PLC - Cdi 1:1 Foreign Exempt Nyse</i> | | | |
| 09 Jun 2020 | 15.0189 | 140.00 | 2,102.65 |
| <i>Ishares Core Cash ETF - Ishares Core Cash ETF</i> | | | |
| 25 Feb 2020 | 100.1281 | 32.00 | 3,204.10 |
| 09 Mar 2020 | 100.2232 | 80.00 | 8,017.86 |
| 12 Mar 2020 | 100.0500 | 22.00 | 2,201.10 |
| 18 Mar 2020 | 100.0842 | 40.00 | 4,003.37 |
| 20 Mar 2020 | 100.1333 | 33.00 | 3,304.40 |
| 23 Mar 2020 | 100.2330 | 135.00 | 13,531.45 |
| 08 May 2020 | 100.2694 | 455.00 | 45,622.58 |
| 25 May 2020 | 100.0500 | 22.00 | 2,201.10 |
| <i>Commonwealth Bank Of Australia.</i> | | | |
| 25 May 2020 | 59.8485 | 26.00 | 1,556.06 |
| <i>Betashares Global Energy Companies ETF - Currency Hedged - Betashares Global Energy Co ETF - Currency Hedged</i> | | | |
| 27 Mar 2020 | 2.8511 | 1218.00 | 3,472.62 |
| <i>Ishares Core Composite Bond ETF - Ishares Core Composite Bond ETF</i> | | | |
| 25 Feb 2020 | 115.5464 | 11.00 | 1,271.01 |
| 18 Mar 2020 | 114.2692 | 73.00 | 8,341.65 |
| 25 May 2020 | 115.6762 | 16.00 | 1,850.82 |
| <i>Ishares MSCI Emerging Markets ETF - Ishares MSCI Emerging Markets ETF</i> | | | |
| 23 Mar 2020 | 53.2987 | 107.00 | 5,702.96 |
| <i>Ishares MSCI Japan ETF - Ishares MSCI Japan ETF</i> | | | |
| 25 May 2020 | 80.4308 | 24.00 | 1,930.34 |
| 09 Jun 2020 | 80.9732 | 106.00 | 8,583.16 |

| | | | |
|--|----------|----------|-----------|
| <i>Ishares Global Consumer Staples ETF - Ishares Global Consumer Staples ETF</i> | | | |
| 08 May 2020 | 77.1435 | 177.00 | 13,654.40 |
| 09 Jun 2020 | 75.8158 | 65.00 | 4,928.03 |
| <i>Ishares Global Healthcare ETF - Ishares Global Healthcare ETF</i> | | | |
| 09 Mar 2020 | 100.9209 | 47.00 | 4,743.28 |
| 08 May 2020 | 105.0213 | 53.00 | 5,566.13 |
| <i>Managed Funds Market Morningstar Australian Shares Fund - Class Z</i> | | | |
| 12 Jun 2020 | 1.0625 | 7979.99 | 8,479.06 |
| <i>Morningstar Multi Asset Real Return Fund - Class Z</i> | | | |
| 23 Mar 2020 | 0.9101 | 2190.62 | 1,993.66 |
| <i>Morningstar International Shares (Hedged) Fund - Class Z</i> | | | |
| 28 Feb 2020 | 0.5253 | 2516.66 | 1,322.00 |
| 24 Mar 2020 | 0.3967 | 15309.29 | 6,073.50 |
| 12 May 2020 | 0.4541 | 96851.88 | 43,978.50 |
| <i>Morningstar International Bonds (Hedged) Fund - Class Z</i> | | | |
| 27 Feb 2020 | 1.0519 | 1579.57 | 1,661.57 |
| 13 Mar 2020 | 1.0624 | 6166.10 | 6,550.74 |
| 01 Jun 2020 | 1.0245 | 1526.46 | 1,563.78 |

**ALLOCATION OF NET
INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

| | Income | Fund Tax | Conts Tax | Direct Tax |
|--------------------------------------|---------------|-----------------|------------------|-------------------|
| <i>Mr Brian Atkins</i> | | | | |
| Account Based Pension - 92% Tax Free | (17,518.07) | 173.03 | 0.00 | 0.00 |
| <i>Mrs Madeleine Atkins</i> | | | | |
| Account Based Pension - 96% Tax Free | (14,286.35) | 141.10 | 0.00 | 0.00 |

**REPORTING ENTITY
CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

REPORTS AND STATEMENTS:

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2020 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2020, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (S/ISA)*, during the year ended 30 June 2020.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2020 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2020 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

REVIEW OF INVESTMENT STRATEGY:

The fund's investment performance for the year ended 30 June 2020 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

TRUSTEE AND MEMBER STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the *S/SA*.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

AUDITOR:

It was resolved that

Anthony Boys
of
Super Audits
PO Box 3376
Rundle Mall, SA 5000

act as the auditor of the fund for the next financial year.

TAX AGENT:

It was resolved that

Mr Paul Siderovski
of
Sidcor Pty Ltd
50 Hunter Street
Newcastle, NSW 2300

act as the tax agent of the fund for the next financial year.

CLOSURE:

There being no further business the meeting was closed.

..... Dated:/...../.....
Brian Atkins
Chairperson