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# **The Causton Superannuation Fund**

ABN 42 868 281 971

Trustees: Joshua Causton & Rebecca Noble

**Financial Statement**  
**For the year ended 30 June 2020**

**The Causton Superannuation Fund**  
**Statement of Financial Position**  
**as at 30 June 2020**

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	Note	2020 \$	2019 \$
<b>Assets</b>			
Other Assets			
Cash At Bank	2	58,438.05	53,294.29
Current Tax Assets		43.40	(0.35)
<b>Total Assets</b>		<u><u>58,481.45</u></u>	<u><u>53,293.94</u></u>
<b>Liabilities</b>			
Income Tax Suspense		209.95	(49.40)
Other Taxes Payable	3	2,477.00	1,701.00
<b>Total Liabilities</b>		<u><u>2,686.95</u></u>	<u><u>1,651.60</u></u>
<b>Net Assets Available to Pay Benefits</b>		<u><u>55,794.50</u></u>	<u><u>51,642.34</u></u>
<i>Represented by:</i>			
<b>Liability for Accrued Benefits</b>			
2			
Unallocated Member Entitlements			
Miss Rebecca Noble		4,720.42	4,744.00
Mr Joshua Causton		51,074.08	47,157.34
<b>Total Liability for Accrued Benefits</b>		<u><u>55,794.50</u></u>	<u><u>51,901.34</u></u>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

**The Causton Superannuation Fund**  
**Operating Statement**  
For the period 1 July 2019 to 30 June 2020

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	Note	2020 \$	2019 \$
<b>Income</b>			
Member Receipts			
Contributions			
Employer		4,898.62	4,831.65
Investment Income			
Interest	7A	382.64	755.44
Other Income		(259.00)	-
		<u>5,022.26</u>	<u>5,587.09</u>
<b>Expenses</b>			
Other Expenses			
Auditor Fee		-	220.00
Legal Fee		137.50	137.50
SMSF Supervisory Levy		259.00	259.00
		<u>396.50</u>	<u>616.50</u>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>4,625.76</b>	<b>4,970.59</b>
<b>Income Tax</b>			
Income Tax Expense		732.60	784.35
		<u>732.60</u>	<u>784.35</u>
<b>Benefits Accrued as a Result of Operations</b>		<b><u>3,893.16</u></b>	<b><u>4,186.24</u></b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

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**The Causton Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2020**

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**Note 1 - Statement of Significant Accounting Policies**

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

**(a) Statement of Compliance**

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

**(b) Basis of Preparation**

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

**(c) Use of Accounting Estimates and Judgments**

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**(d) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

**(e) Foreign Currency**

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

**(f) Valuation of Assets**

*Investment*

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

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**The Causton Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2020**

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Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

#### *Financial Liabilities*

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

#### *Receivables and Payables*

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

### **(g) Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

#### *Interest*

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

#### *Dividend Revenue*

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

#### *Distribution Revenue*

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

#### *Rental Income*

Rent from investment properties is recognised by the Fund on a cash receipt basis.

#### *Movement in market values*

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

#### *Contributions and Rollovers In*

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 26 April 2021 by the trustee of the fund.

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**The Causton Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2020**

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**Note 2 – Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	<b>Current</b>	<b>Previous</b>
<b>Liability for Accrued Benefits at beginning of period</b>	51,901.34	47,456.10
Benefits Accrued during the period	3,893.16	4,186.24
Benefits Paid during the period	0.00	0.00
<b>Liability for Accrued Benefits at end of period</b>	<u><b>55,794.50</b></u>	<u><b>51,901.34</b></u>

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

**Note 3 – Vested Benefits**

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	<b>Current</b>	<b>Previous</b>
<b>Vested Benefits at beginning of period</b>	51,901.34	47,456.10
Benefits Accrued during the period	3,893.16	4,186.24
Benefits Paid during the period	0.00	0.00
<b>Vested Benefits at end of period</b>	<u><b>55,794.50</b></u>	<u><b>51,901.34</b></u>

**Note 4 – Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 5 – Funding Arrangements**

No fixed funding arrangements were in place for the Fund as at year end.

**Note 7A – Interest**

	<b>Current</b>	<b>Previous</b>
CBA Direct Investment Account	382.64	755.44
	<u><b>382.64</b></u>	<u><b>755.44</b></u>

## The Causton Superannuation Fund

### Members Summary Report - For the period 1/07/2019 to 30/06/2020

Member's Detail	Opening Balance	Increases					Decreases			Closing Balance	
		Contrib	Tran In	Profit	Ins Proc	Tax	Exp	Ins Prem	Tran Out		Ben Paid
<b>Mr Joshua Causton</b> 44 Waddell Street Wattamondara NSW 2794	47,157.34	4,898.62	0.00	(249.09)	0.00	(732.79)	0.00	0.00	0.00	0.00	51,074.08
	47,157.34	4,898.62	0.00	(249.09)	0.00	(732.79)	0.00	0.00	0.00	0.00	51,074.08
<b>Miss Rebecca Noble</b> 44 Waddell Street Wattamondara NSW 2794	4,744.00	0.00	0.00	(23.77)	0.00	0.19	0.00	0.00	0.00	0.00	4,720.42
	4,744.00	0.00	0.00	(23.77)	0.00	0.19	0.00	0.00	0.00	0.00	4,720.42
	51,901.34	4,898.62	0.00	(272.86)	0.00	(732.60)	0.00	0.00	0.00	0.00	55,794.50

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**The Causton Superannuation Fund**  
(ABN: 42 868 281 971)

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**Consolidated Member Benefit Totals**

Period	Member Account Details	
<b>1 July 2019 - 30 June 2020</b>	Residential Address: 44 Waddell Street Wattamondara, NSW 2794	
Member	Number: 1	Member Account Details
<b>Mr Joshua Causton</b>		Date of Birth: 31 July 1987 Date Joined Fund: 9 September 2013 Eligible Service Date: 9 September 2013 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

**Your Accounts**

<b>Withdrawal Benefit</b> as at 1 Jul 2019	
Accumulation	47,157.34
<b>Total</b> as at 1 Jul 2019	<b>47,157.34</b>
<b>Withdrawal Benefit</b> as at 30 Jun 2020	
Accumulation	51,074.08
<b>Total</b> as at 30 Jun 2020	<b>51,074.08</b>

**Your Tax Components**

Tax Free	26.70
Taxable - Taxed	51,047.38
Taxable - Untaxed	-

**Your Preservation Components**

Preserved	51,074.08
Restricted Non Preserved	-
Unrestricted Non Preserved	-

**Your Insurance Benefits**

No insurance details have been recorded

**Your Beneficiaries**

**Non Lapsing Binding Death Nomination\***

100% to Bec

\* Nomination in effect from **21 February 2018**

**For Enquiries:**

phone 0263423524 | email [mark@balance.accountants](mailto:mark@balance.accountants)  
mail Balance Accountants & Advisers, PO Box 727, Cowra NSW 2794



**The Causton Superannuation Fund**  
(ABN: 42 868 281 971)

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**Member Benefit Statement**

<b>Period</b>	<b>Member Account Details</b>
<b>1 July 2019 - 30 June 2020</b>	Residential Address: 44 Waddell Street Wattamondara, NSW 2794
<b>Member</b>	Date of Birth: 31 July 1987
Number: 1	Date Joined Fund: 9 September 2013
<b>Mr Joshua Causton</b>	Eligible Service Date: 9 September 2013
<b>Accumulation Account</b>	Tax File Number Held: Yes
<b>Accumulation</b>	Account Start Date: 9 September 2013

Your Account Summary	
<b>Withdrawal Benefit</b> as at 1 Jul 2019	<b>47,157.34</b>
<i>Increases to your account:</i>	
Employer Contributions	4,898.62
Tax on Net Fund Income	2.00
<b>Total Increases</b>	<b>4,900.62</b>
<i>Decreases to your account:</i>	
Contributions Tax	734.79
Share Of Net Fund Income	249.09
<b>Total Decreases</b>	<b>983.88</b>
<b>Withdrawal Benefit</b> as at 30 Jun 2020	<b>51,074.08</b>

Your Tax Components		
Tax Free	0.0523 %	26.70
Taxable - Taxed		51,047.38
Taxable - Untaxed		-

Your Preservation Components	
Preserved	51,074.08
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries	
<b>Non Lapsing Binding Death Nomination*</b>	
100% to Bec	
* Nomination in effect from 21 February 2018	

## Trustees

The Trustees of the Fund are as follows:

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Joshua Causton and  
Rebecca Noble

## Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustees.

## Trustees Disclaimer

This statement has been prepared by the Trustees for the member whose name appears at the top of this statement. While every effort has been made by the Trustees to ensure the accuracy and completeness of this statement, the Trustees do not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustees of the Fund

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Joshua Causton  
Trustee

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Rebecca Noble  
Trustee

Statement Date: 30 June 2020

# The Causton Superannuation Fund

(ABN: 42 868 281 971)

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## Consolidated Member Benefit Totals

Period	Member Account Details
<b>1 July 2019 - 30 June 2020</b>	Residential Address: 44 Waddell Street Wattamondara, NSW 2794
<b>Member</b>	Number: 2
<b>Miss Rebecca Noble</b>	Date of Birth: 23 June 1989 Date Joined Fund: 9 September 2013 Eligible Service Date: 27 March 2008 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

### Your Accounts

<b>Withdrawal Benefit</b> as at 1 Jul 2019	
Accumulation	4,744.00
<b>Total</b> as at 1 Jul 2019	<b>4,744.00</b>
<b>Withdrawal Benefit</b> as at 30 Jun 2020	
Accumulation	4,720.42
<b>Total</b> as at 30 Jun 2020	<b>4,720.42</b>

### Your Tax Components

Tax Free	-
Taxable - Taxed	4,720.42
Taxable - Untaxed	-

### Your Preservation Components

Preserved	4,720.42
Restricted Non Preserved	-
Unrestricted Non Preserved	-

### Your Insurance Benefits

No insurance details have been recorded

### Your Beneficiaries

#### Non Lapsing Binding Death Nomination\*

100% to Josh

\* Nomination in effect from 21 February 2018

#### For Enquiries:

phone 0263423524 | email mark@balance.accountants  
mail Balance Accountants & Advisers, PO Box 727, Cowra NSW 2794

# The Causton Superannuation Fund

(ABN: 42 868 281 971)

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## Member Benefit Statement

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 44 Waddell Street Wattamondara, NSW 2794
Member Number: 2	Date of Birth: 23 June 1989
Miss Rebecca Noble	Date Joined Fund: 9 September 2013
Accumulation Account	Eligible Service Date: 27 March 2008
Accumulation	Tax File Number Held: Yes
	Account Start Date: 9 September 2013

### Your Account Summary

<b>Withdrawal Benefit</b> as at 1 Jul 2019	<b>4,744.00</b>
<u>Increases to your account:</u>	
Tax on Net Fund Income	0.19
<u>Total Increases</u>	<u>0.19</u>
<u>Decreases to your account:</u>	
Share Of Net Fund Income	23.77
<u>Total Decreases</u>	<u>23.77</u>
<b>Withdrawal Benefit</b> as at 30 Jun 2020	<b><u>4,720.42</u></b>

### Your Tax Components

Tax Free	0.0000 %	-
Taxable - Taxed		4,720.42
Taxable - Untaxed		-

### Your Preservation Components

Preserved	4,720.42
Restricted Non Preserved	-
Unrestricted Non Preserved	-

### Your Insurance Benefits

No insurance details have been recorded

### Your Beneficiaries

#### Non Lapsing Binding Death Nomination\*

100% to Josh

\* Nomination in effect from 21 February 2018

#### For Enquiries:

phone 0263423524 | email mark@balance.accountants  
mail Balance Accountants & Advisers, PO Box 727, Cowra NSW 2794

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**Trustees**

The Trustees of the Fund are as follows:

Joshua Causton and  
Rebecca Noble

**Availability of Other Fund Information**

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustees.

**Trustees Disclaimer**

This statement has been prepared by the Trustees for the member whose name appears at the top of this statement. While every effort has been made by the Trustees to ensure the accuracy and completeness of this statement, the Trustees do not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustees of the Fund

.....  
Joshua Causton  
Trustee

.....  
Rebecca Noble  
Trustee

Statement Date: 30 June 2020

## The Causton Superannuation Fund

### Investment Summary as at 30 June 2020

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<b>Bank</b>								
CBA Direct Investment Account				56,438.05	56,438.05			100.00%
				<u>56,438.05</u>	<u>56,438.05</u>			<u>100.00%</u>
				<u>56,438.05</u>	<u>56,438.05</u>	0.00	0.00%	<u>100.00%</u>

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The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

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**The Causton Superannuation Fund**  
**Investment Performance**  
**For the period from 1 July 2019 to 30 June 2020**

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<u>Bank</u>								
CBA Direct Investment Account	53,294.29	5,281.26	137.50	58,438.05	0.00	382.64	382.64	0.69%
	<u>53,294.29</u>	<u>5,281.26</u>	<u>137.50</u>	<u>58,438.05</u>	<u>0.00</u>	<u>382.64</u>	<u>382.64</u>	<u>0.69%</u>
<b>Fund Total</b>	<u>53,294.29</u>	<u>5,281.26</u>	<u>137.50</u>	<u>58,438.05</u>	<u>0.00</u>	<u>382.64</u>	<u>382.64</u>	<u>0.69%</u>

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**The Causton Superannuation Fund**  
**Unrealised Capital Gains as at 30 June 2020**

Quantity /Description	Accounting Treatment				Taxation Treatment												
	Market Value	Original Cost	Accounting Gain/(Loss)	Cost Base Calculation			Capital Gains Calculation										
				Tax Free	Tax Deferred	AMIT	Amount	Indexation	Discountable	Other	Deferred	Capital Loss					
<b>Bank</b>																	
CBA Direct Investment Account																	
30/06/2020	58,438.05	58,438.05	0.00	0.00	0.00	0.00	0.00	0.00	58,438.05				0.00				
	58,438.05	58,438.05	0.00	0.00	0.00	0.00	0.00	0.00	58,438.05				0.00				
<b>BankTotal</b>	58,438.05	58,438.05	0.00	0.00	0.00	0.00	0.00	0.00	58,438.05				0.00				

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**The Causton Superannuation Fund**  
**Unrealised Capital Gains as at 30 June 2020**

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**Capital Gains Tax Return Summary**

Current Year Capital Gains	Indexation	Discount	Other	Deferred	Total Capital Gains	Capital Losses
Shares & Units - Listed Shares	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Other Shares	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Listed Trusts	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Other Units	0.00	0.00	0.00	0.00	0.00	0.00
Australian Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Other Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Collectables	0.00	0.00	0.00	0.00	0.00	0.00
Other CGT Assets & Other CGT Events	0.00	0.00	0.00	0.00	0.00	0.00
Distributed Capital Gains from Trusts	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00

**Capital Losses Applied**

Current Year	0.00	0.00	0.00	0.00	0.00
Prior Years	0.00	0.00	0.00	0.00	0.00
<b>Net Capital Gains</b>	0.00	0.00	0.00	0.00	0.00
Net Gain after applying losses	0.00	0.00	0.00	0.00	0.00
Discount applicable		0.00			
Net Gain after applying discount	0.00	0.00	0.00	0.00	0.00

**Gains/Losses on Custom Holding Accounts**

Account Name	Book Cost	Value	Gain/(Loss)	Tax Rate %	Tax Effect
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**Custom Holding Accounts Totals**

**The Causton Superannuation Fund**  
**Tax Accounting Reconciliation**  
**For the period 1 July 2019 to 30 June 2020**

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<b>Operating Statement Profit vs. Provision for Income Tax</b>	<b>2020</b>
	<b>\$</b>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>	<b>4,625.76</b>
<b><u>ADD:</u></b>	
Non-Taxable Income	259.00
<b><u>LESS:</u></b>	
Rounding	0.76
<b>Taxable Income or Loss</b>	<b>4,884.00</b>

	<b>Income Amount</b>	<b>Tax Amount</b>
Gross Tax @ 15% for Concessional Income	4,884.00	732.60
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
<b>Provision for Income Tax</b>		<b>732.60</b>

**Provision for Income Tax vs. Income Tax Expense**

<b>Provision for Income Tax</b>	<b>1,516.95</b>
<b>Income Tax Expense</b>	<b>732.60</b>

**Provision for Income Tax vs. Income Tax Payable**

<b>Provision for Income Tax</b>	<b>1,516.95</b>
<b><u>LESS:</u></b>	
Income Tax Instalments Paid	1,560.00
<b>Income Tax Payable (Receivable)</b>	<b>(43.05)</b>

**Exempt Current Pension Income Settings**

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No

# Compilation Report to the Trustees and Members of The Causton Superannuation Fund

ABN 42 868 281 971

For the period 01 July 2019 to 30 June 2020

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On the basis of the information provided by the Trustees of The Causton Superannuation Fund, we have compiled the accompanying special purpose financial statements of The Causton Superannuation Fund for the period ended 30 June 2020, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

## The Responsibility of Trustees

The Trustees of The Causton Superannuation Fund are solely responsible for the information contained in the special purpose financial statements. The reliability, accuracy and completeness of the information and for the determination that the financial reporting framework / basis of accounting used is appropriate to meet the needs of the members and for the purpose that the financial statements were prepared.

## Our Responsibility

On the basis of information provided by the Trustees of The Causton Superannuation Fund, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework/basis of accounting as described in Note 1 to the financial statements and **APES 315: *Compilation of Financial Information***.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework / basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of **APES 110 *Code of Ethics for Professional Accountants***.

## Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion<sup>1</sup> on these financial statements

The special purpose financial statements were compiled exclusively for the benefit of the Trustees of the fund who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 26 April 2021

.....  
**Name of Signatory:** Mr Matthew Pullen

**Address:** 18 Redfern Street  
Cowra, NSW 2794

<sup>1</sup> Refer to AUASB Standards for the issuance of audit opinions and review conclusions



REBECCA JAYNE NOBLE AND JOSHUA AIDAN  
 CAUSTON AS TRUSTEES FOR THE CAUSTON SUPER  
 FUND  
 44-46 WADDELL ST  
 WATTAMONDARA NSW Australia 2794

21 April 2021

Dear REBECCA JAYNE NOBLE AND JOSHUA AIDAN CAUSTON AS TRUSTEES FOR THE CAUSTON SUPER FUND,

Here's your account information and a list of transactions from 01/07/19-30/06/20.

**Account name** REBECCA JAYNE NOBLE AND JOSHUA AIDAN CAUSTON AS TRUSTEES FOR THE CAUSTON SUPER FUND  
**BSB** 062529  
**Account number** 10196410  
**Account type** CDIA  
**Date opened** 21/10/2013

Date	Transaction details	Amount	Balance
01 Jul 2019	Credit Interest	\$58.18	\$53,352.47
03 Jul 2019	Direct Credit 395276 SuperChoice P/L PC06C007-5584342	\$383.52	\$53,735.99
01 Aug 2019	Credit Interest	\$50.77	\$53,786.76
07 Aug 2019	Direct Credit 395276 SuperChoice P/L PC06C007-5614285	\$446.12	\$54,232.88
01 Sep 2019	Credit Interest	\$41.39	\$54,274.27
04 Sep 2019	Direct Credit 395276 SuperChoice P/L PC06C007-5633728	\$333.81	\$54,608.08
01 Oct 2019	Credit Interest	\$40.37	\$54,648.45
02 Oct 2019	Direct Credit 395276 SuperChoice P/L PC06C007-5652818	\$352.49	\$55,000.94
01 Nov 2019	Credit Interest	\$34.12	\$55,035.06
06 Nov 2019	Direct Credit 395276 SuperChoice P/L PC06C007-5685288	\$426.93	\$55,461.99
01 Dec 2019	Credit Interest	\$29.59	\$55,491.58
04 Dec 2019	Direct Credit 395276 SuperChoice P/L PC06C007-5703660	\$375.10	\$55,866.68
01 Jan 2020	Credit Interest	\$30.82	\$55,897.50
02 Jan 2020	Direct Credit 395276 SuperChoice P/L PC06C007-5720526	\$436.09	\$56,333.59
01 Feb 2020	Credit Interest	\$31.09	\$56,364.68

Account Number 062529 10196410

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Date	Transaction details	Amount	Balance
06 Feb 2020	Direct Credit 395276 SuperChoice P/L PC06C007-5749934	\$484.79	\$56,849.47
28 Feb 2020	Transfer to CBA A/c NetBank Inv00145435	-\$137.50	\$56,711.97
01 Mar 2020	Credit Interest	\$29.31	\$56,741.28
04 Mar 2020	Direct Credit 395276 SuperChoice P/L PC06C007-5767248	\$356.29	\$57,097.57
01 Apr 2020	Credit Interest	\$22.51	\$57,120.08
01 Apr 2020	Direct Credit 395276 SuperChoice P/L PC06C007-5783331	\$483.59	\$57,603.67
01 May 2020	Credit Interest	\$7.10	\$57,610.77
06 May 2020	Direct Credit 395276 SuperChoice P/L PC06C007-5812498	\$457.90	\$58,068.67
01 Jun 2020	Credit Interest	\$7.39	\$58,076.06
03 Jun 2020	Direct Credit 395276 SuperChoice P/L PC06C007-5830995	\$361.99	\$58,438.05

Any pending transactions haven't been included in this list. Proceeds of cheques aren't available until cleared.

If you have questions or need more information, go to [commbank.com.au/support](http://commbank.com.au/support).

Yours sincerely,



Brian Moseley  
General Manager, Retail Customer Service



**Australian Government**  
**Australian Taxation Office**

**Agent** BALANCE ACCOUNTANTS &  
ADVISERS  
**Client** THE TRUSTEE FOR THE  
CAUSTON SUPER FUND }  
**ABN** 42 868 281 971  
**TFN** 950 829 656

## Activity statement 001

**Date generated** 26/04/2021  
**Overdue** \$2,847.00 DR  
**Not yet due** \$0.00  
**Balance** \$2,847.00 DR

## Transactions

33 results found - from 26 April 2017 to 26 April 2021 sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
1 Apr 2021	1 Apr 2021	General interest charge			\$2,847.00 DR
7 Mar 2021	2 Mar 2021	Original Activity Statement for the period ending 31 Dec 20 - PAYG Instalments	\$185.00		\$2,847.00 DR
2 Nov 2020	2 Nov 2020	General interest charge			\$2,662.00 DR
1 Nov 2020	28 Oct 2020	Original Activity Statement for the period ending 30 Sep 20 - PAYG Instalments	\$185.00		\$2,662.00 DR
3 Aug 2020	3 Aug 2020	General interest charge			\$2,477.00 DR
2 Aug 2020	28 Jul 2020	Original Activity Statement for the period ending 30 Jun 20 - PAYG Instalments	\$194.00		\$2,477.00 DR
1 Jun 2020	1 May 2020	General interest charge			\$2,283.00 DR
10 May 2020	28 Apr 2020	Original Activity Statement for the period ending 31 Mar 20 - PAYG Instalments	\$194.00		\$2,283.00 DR
1 Apr 2020	1 Apr 2020	General interest charge			\$2,089.00 DR

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
1 Mar 2020	28 Feb 2020	Original Activity Statement for the period ending 31 Dec 19 - PAYG Instalments	\$194.00		\$2,089.00 DR
30 Nov 2019	30 Nov 2019	General interest charge			\$1,895.00 DR
3 Nov 2019	28 Oct 2019	Original Activity Statement for the period ending 30 Sep 19 - PAYG Instalments	\$194.00		\$1,895.00 DR
31 Aug 2019	31 Aug 2019	General interest charge			\$1,701.00 DR
4 Aug 2019	29 Jul 2019	Original Activity Statement for the period ending 30 Jun 19 - PAYG Instalments	\$196.00		\$1,701.00 DR
25 May 2019	25 May 2019	General interest charge			\$1,505.00 DR
5 May 2019	29 Apr 2019	Original Activity Statement for the period ending 31 Mar 19 - PAYG Instalments	\$196.00		\$1,505.00 DR
27 Apr 2019	27 Apr 2019	General interest charge			\$1,309.00 DR

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