

Self-managed superannuation fund annual return

2019**Who should complete this annual return?**

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2019 (NAT 71287)

The Self-managed superannuation fund annual return instructions 2019 (NAT 71606) (the instructions) can assist you to complete this annual return.

The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT3036).

Postal address for annual returns:
Australian Taxation Office

GPO Box 9845
[insert the name and postcode
of your capital city]

For example;
Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information**1 Tax file number (TFN)**

499 992 938

To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

NBEL SUPER FUND

3 Australian business number (ABN)

18 517 339 335

4 Current postal address

CLEAVE ACCOUNTING PTY LTD

PO Box 165

VIRGINIA BC

QLD

4014

5 Annual return status

Is this an amendment to the SMSF's 2019 return?

☒ A ☐ N

Is this the first required return for a newly registered SMSF?

☒ B ☐ N

6 SMSF auditor

Auditor's name

Title MR

Family name

BOYS

First given name

ANTHONY

Other given names

SMSF Auditor Number

100 014 140

Auditor's phone number

0410 712708

Use Agent
address details?

N

Postal address

SUPER AUDITS

BOX 3376

RUNDALL MALL

SA

5000

Date audit was completed

A

Was Part A of the audit report qualified ?

B

N

Was Part B of the audit report qualified ?

C

N

If the audit report was qualified, have the reported
issues been rectified?

D

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number
(must be six digits)

084572

Fund account number

441920224

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

NBEL PTY LTD ATF NBEL SUPER FUND

I would like my tax refunds made to this account.

Y

Print Y for yes
or N for no.

If Yes, Go to C.

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

C Electronic service address aliasProvide the electronic service address (ESA) issued by your SMSF messaging provider
(For example, SMSFdataESAAlias). See instructions for more information.

8 Status of SMSF Australian superannuation fund ☐ A ☐ Y

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? ☐ C ☐ Y

Fund's tax file number (TFN) 499 992 938

Fund benefit structure ☐ B ☐ A Code

9 Was the fund wound up during the income year?

☐ N Print Y for yes or N for no. If yes, provide the date on which fund was wound up Day Month Year

Have all tax lodgment and payment obligations been met? ☐

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year? ☐ N Print Y for yes or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

If No, Go to Section B: Income

If Yes Exempt current pension income amount ☐ A

Which method did you use to calculate your exempt current pension income?

Segregated assets method ☐ B ☐

Unsegregated assets method ☐ C ☐

Was an actuarial certificate obtained? ☐ D ☐ Print Y for yes

Did the fund have any other income that was assessable? ☐ E ☐ Print Y for yes or N for no. If Yes, go to Section B: Income

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. If No - Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** ☐ **N** ☐ Print **Y** for yes or **N** for no.

Have you applied an exemption or rollover? **M** ☐ Print **Y** for yes or **N** for no.

Code

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital Gains Tax (CGT) schedule 2019

Net capital gain **A**

Gross rent and other leasing and hiring income **B**

Gross interest **C**

Forestry managed investment scheme income **X**

Gross foreign income

D1

Net foreign income **D** Loss ☐

Australian franking credits from a New Zealand company **E**

Transfers from foreign funds **F** Number

Gross payments where ABN not quoted **H**

Gross distribution from partnerships **I** Loss ☐

* Unfranked dividend amount **J**

* Franked dividend amount **K**

* Dividend franking credit **L**

* Gross trust distributions **M** Code

Calculation of assessable contributions

Assessable employer contributions

R1

plus Assessable personal contributions

R2

plus * No-TFN-quoted contributions

R3

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6

Assessable contributions (R1 plus R2 plus R3 less R6) **R**

Calculation of non-arm's length income

* Net non-arm's length private company dividends

U1

plus * Net non-arm's length trust distributions

U2

plus * Net other non-arm's length income

U3

* Other income **S** Code

* Assessable income due to changed tax status of fund **T**

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3) **U**

#This is a mandatory label
* If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME **W** Loss ☐
(Sum of labels A to U)

Exempt current pension income **Y**

TOTAL ASSESSABLE INCOME **V** Loss ☐
(W less Y)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

| DEDUCTIONS | | NON-DEDUCTIBLE EXPENSES | |
|---|----------|-------------------------------|--|
| Interest expenses within Australia | A153,112 | A2 | |
| Interest expenses overseas | B1 | B2 | |
| Capital works expenditure | D1 | D2 | |
| Decline in value of depreciating assets | E1 | E2 | |
| Insurance premiums – members | F1 | F2 | |
| Death benefit increase | G1 | | |
| SMSF auditor fee | H1 | H2 | |
| Investment expenses | I15,637 | I2 | |
| Management and administration expenses | J14,653 | J2 | |
| Forestry managed investment scheme expense | U1 | U2 | |
| Other amounts | L1 | L2 | |
| Tax losses deducted | M1967 | | |
| TOTAL DEDUCTIONS | | TOTAL NON-DEDUCTIBLE EXPENSES | |
| N64,369 | | Y0 | |
| (Total A1 to M1) | | (Total A2 to L2) | |
| #TAXABLE INCOME OR LOSS | | TOTAL SMSF EXPENSES | |
| O106,008 | | Z64,369 | |
| (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS) | | (N plus Y) | |

#This is a mandatory label.

Section D: Income tax calculation statement**#Important:**

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory. If you leave these labels blank you will have specified a zero amount

13 Calculation statement

Please refer to the Self-managed superannuation fund annual return instructions 2019 on how to complete the calculation statement.

#Taxable income **A** 106,008

(an amount must be included even if it is zero)

#Tax on taxable income **T1** 15,901.20

(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** 0.00

(an amount must be included even if it is zero)

Gross tax B 15,901.20

(T1 plus J)

Foreign income tax offset

C1

Rebates and tax offsets

C2**Non-refundable non-carry forward tax offsets****C**

0.00

(C1 plus C2)

SUBTOTAL 1**T2**

15,901.20

(B less C –cannot be less than zero)

Early stage venture capital limited partnership tax offset

D1

Early stage venture capital limited partnership tax offset carried forward from previous year

D2

Early stage investor tax offset

D3

Early stage investor tax offset carried forward from previous year

D4**Non-refundable carry forward tax offsets****D**

0.00

(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2**T3**

15,901.20

(T2 less D –cannot be less than zero)

Complying fund's franking credits tax offset

E1

No-TFN tax offset

E2

National rental affordability scheme tax offset

E3

Exploration credit tax offset

E4**Refundable tax offsets****E**

0.00

(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE T5 15,901.20

(T3 less E - cannot be less than zero)

Section 102AAM interest charge**G**

Credit for interest on early payments – amount of interest

H1

Credit for tax withheld – foreign resident withholding (excluding capital gains)

H2

Credit for tax withheld – where ABN or TFN not quoted (non-individual)

H3

Credit for TFN amounts withheld from payments from closely held trusts

H5

Credit for interest on no-TFN tax offset

H6

Credit for foreign resident capital gains withholding amounts

H8

Eligible credits

H

0.00

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds

(Remainder of refundable tax offsets).

I

0.00

(unused amount from label E- an amount must be included even if it is zero)

PAYG instalments raised

K

3,896.00

Supervisory levy

L

259.00

Supervisory levy adjustment for wound up funds

M

Supervisory levy adjustment for new funds

N

#This is a mandatory label.

AMOUNT DUE OR REFUNDABLE

A positive amount at S is what you owe, while a negative amount is refundable to you

S

12,264.20

(T5 plus G less H less I less K plus L less M plus N)

Section E: Losses

14 Losses

If total loss is greater than \$100,000, complete and attach a Losses schedule 2019.

Tax losses carried forward to later income years

U

0

Net capital losses carried forward to later income years

V

Section F / Section G:Member Information

In Section F / G report all current members in the fund at 30 June.
Use Section F / G to report any former members or deceased members who held an interest in the fund at any time during the income year.

| | | |
|-------------------|--|----------------------------|
| | See the Privacy note in the Declaration. | Member Number |
| Title | MR | Member'sTFN316 904 897 |
| Family name | GUNN | 1 |
| First given name | LESLIE | Account status |
| Other given names | CHARLES | <input type="radio"/> Code |
| Date of birth | 09/10/1958 | If deceased, date of death |

Contributions

OPENING ACCOUNT BALANCE287,265.98

Refer to instructions for completing these labels

| | |
|---|---|
| Employer contributions | Proceeds from primary residence disposal |
| A | H |
| ABN of principal employer | Receipt date |
| A1 | H |
| Personal contributions | Assessable foreign superannuation fund amount |
| B | I |
| CGT small business retirement exemption | Non-assessable foreign superannuation fund amount |
| C | J |
| CGT small business 15-year exemption amount | Transfer from reserve: assessable amount |
| D | K |
| Personal injury election | Transfer from reserve: non-assessable amount |
| E | L |
| Spouse and child contributions | Contributions from non-complying funds and previously non-complying funds |
| F | T |
| Other third party contributions | Any other contributions (including Super Co-contributions and low Income Super Contributions) |
| G | M |
| TOTAL CONTRIBUTIONS N0.00 | |
| (Sum of labels A to M) | |

Other transactions

| | | | | |
|--|---|----|--------------------|------|
| Accumulation phase account balance | Allocated earnings or losses | O | 8,598.85 | Loss |
| S1295,864.83 | Inward rollovers and transfers | P | | |
| Retirement phase account balance - Non CDBIS | Outward rollovers and transfers | Q | | |
| S20.00 | Lump Sum payment | R1 | | Code |
| Retirement phase account balance - CDBIS | Income stream payment | R2 | | Code |
| S30.00 | | | | |
| 0 TRIS Count | CLOSING ACCOUNT BALANCE | S | 295,864.83 | |
| | | | S1 plus S2 plus S3 | |
| | Accumulation phase value | X1 | | |
| | Retirement phase value | X2 | | |
| | Outstanding limited recourse borrowing arrangement amount | Y | 0.00 | |

Fund's tax file number (TFN) 499 992 938

| | | |
|-------------------|--|----------------------------|
| | See the Privacy note in the Declaration. | Member Number |
| Title | MRS | Member'sTFN 319 639 861 |
| Family name | GUNN | 2 |
| First given name | VALERIE | Account status |
| Other given names | | <input type="radio"/> Code |
| Date of birth | 06/06/1958 | If deceased, date of death |

Contributions

OPENING ACCOUNT BALANCE 287,265.97

Refer to instructions for completing these labels

Employer contributions

A

ABN of principal employer

A1

Personal contributions

B

CGT small business retirement exemption

C

CGT small business 15-year exemption amount

D

Personal injury election

E

Spouse and child contributions

F

Other third party contributions

G

Proceeds from primary residence disposal

H

Receipt date

H

Assessable foreign superannuation fund amount

I

Non-assessable foreign superannuation fund amount

J

Transfer from reserve: assessable amount

K

Transfer from reserve: non-assessable amount

L

Contributions from non-complying funds and previously non-complying funds

T

Any other contributions (including Super Co-contributions and low Income Super Contributions)

M

TOTAL CONTRIBUTIONS

N

0.00

(Sum of labels A to M)

Other transactions

| | | | | |
|--|---|----|--------------------|------|
| Accumulation phase account balance | Allocated earnings or losses | O | 8,598.86 | Loss |
| S1 295,864.83 | Inward rollovers and transfers | P | | |
| Retirement phase account balance - Non CDBIS | Outward rollovers and transfers | Q | | Code |
| S2 0.00 | Lump Sum payment | R1 | | Code |
| Retirement phase account balance - CDBIS | Income stream payment | R2 | | |
| S3 0.00 | | | | |
| 0 TRIS Count | CLOSING ACCOUNT BALANCE | S | 295,864.83 | |
| | | | S1 plus S2 plus S3 | |
| | Accumulation phase value | X1 | | |
| | Retirement phase value | X2 | | |
| | Outstanding limited recourse borrowing arrangement amount | Y | 0.00 | |

Section H: **Assets and liabilities****15 ASSETS**

15a Australian managed investments

Listed trusts **A** Unlisted trusts **B** Insurance policy **C** Other managed investments **D**

15b Australian direct investments

Cash and term deposits **E** Debt securities **F** Loans **G** Listed shares **H** Unlisted shares **I** **Limited recourse borrowing arrangements**

Australian residential real property

J1

Australian non-residential real property

J2

Overseas real property

J3

Australian shares

J4

Overseas shares

J5

Other

J6 Limited recourse borrowing arrangements **J** Non-residential real property **K** Residential real property **L** Collectables and personal use assets **M** Other assets **O**

15c Other investments

Crypto-Currency **N**

15d Overseas direct investments

Overseas shares **P** Overseas non-residential real property **Q** Overseas residential real property **R** Overseas managed investments **S** Other overseas assets **T** **TOTAL AUSTRALIAN AND OVERSEAS ASSETS** **U**
(Sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to or investment in,
related parties (known as in-house assets)
at the end of the income year**N**

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA
borrowings from a licensed
financial institution?**A** Print **Y** for yes
or **N** for no.Did the members or related parties of the
fund use personal guarantees or other
security for the LRBA?**B** Print **Y** for yes
or **N** for no.

16 LIABILITIES

| | | |
|---|-----------|--------------------|
| Borrowings for limited recourse borrowing arrangements | | |
| V1 | 1,006,136 | |
| Permissible temporary borrowings | | |
| V2 | | |
| Other borrowings | | |
| V3 | | |
| Borrowings | | V 1,006,136 |
| Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G) | | |
| W | 591,729 | |
| Reserve accounts | | X |
| Other liabilities | | Y 10,247 |
| TOTAL LIABILITIES | | Z 1,608,112 |

Section I: Taxation of financial arrangements**17 Taxation of financial arrangements (TOFA)**

| | | |
|-------------------|---|--|
| Total TOFA gains | H | |
| Total TOFA losses | I | |

Section J: Other information**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2018–19 income year, write 2019).

| | |
|---|--|
| A | |
|---|--|

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2019.

| | |
|---|--|
| B | |
|---|--|

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2019 for each election

| | |
|---|--|
| C | |
|---|--|

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2019.

| | |
|---|--|
| D | |
|---|--|

Section K:Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date

| | | |
|-----|-------|------|
| Day | Month | Year |
| 05 | 03 | 2020 |

Preferred trustee or director contact details:

Title

Family name

First given name

Other given names

Phone number

| | |
|-----------|--------|
| Area code | Number |
| 0409 | 494633 |

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return

| |
|----------------------|
| Hrs |
| <input type="text"/> |

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I,

declare that the Self-managed superannuation fund annual return 2019 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date

| | | |
|-----|-------|------|
| Day | Month | Year |
| 05 | 03 | 2020 |

Tax agent's contact details

Title

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

| | |
|-----------|-----------|
| Area code | Number |
| 07 | 3359 3311 |

Tax agent number

Reference number

Sensitive (when completed)