



LIFE INSURANCE

27 January 2021



371473-001 000702(3691) R H1

Mr Vishwa Nadan
72 Crestwood Drive
MOLENDINAR QLD 4214

Policy number

93265900

Product type

MLC Insurance (Wrap or SMSF)

Life Insured

Vishwa Nadan

Your reference number

840743

Your insurance for the year ahead

Dear Vishwa,

We're pleased to provide you with your new policy schedule which gives you details about your life insurance for the year ahead. Keep your policy schedule with your important documents

As you know, life doesn't always go to plan. However with MLC Life Insurance, you can be confident your insurance will be with you through life's ups and downs.

You're covered for:

- Total and Permanent Disability
- Life Cover

Keeping your insurance up to date

Just as you and your circumstances will change, your insurance can also be altered to better suit your lifestyle and your future financial needs.

Life changing events such as getting married, starting a family or taking out a mortgage provide a whole new set of financial challenges and are great reasons to review your insurance with your financial adviser.

Did you know

Your insurance with us also provides access to Best Doctors™ and Mental Health Navigator at no extra cost.

This exclusive medical advice service means you can connect confidentially with leading specialists around the world for a second medical opinion when you or your family need it most. And you don't need to be on claim to use Best Doctors or Mental Health Navigator. To find out more visit mlcinsurance.com.au.



Did you know that we have a dedicated MLC Life Insurance — Retail Insurance Support Team?

Call 13 65 25
Monday to Friday

Insurer
MLC Limited
ABN 90 000 000 402
AFSL 230694

PO Box 23455
Docklands
VIC 3008

Tel 136 525
mlcinsurance.com.au

MLC Limited uses the MLC brand under licence. MLC Limited is part of the Nippon Life Insurance Group and not part of the NAB Group of Companies.

Your insurance premium for the year ahead

Your new Monthly premium will be \$251.88, effective from 13 March 2021.

Your premium is adjusted each year due to your age and the increased risk that you may suffer an injury or illness.

So that your insurance keeps up with increases to the cost of living, we've automatically increased your cover amount by:

- 5.0% for any Life, Total and Permanent Disability, Accidental Death or Critical Illness insurance.

If you don't want to apply some or all of the cost of living increase this year, please call us within the next two months and we can adjust your insurance and premium for you. We recommend talking with your financial adviser to discuss options for your financial objectives and situation.

MLC on Track

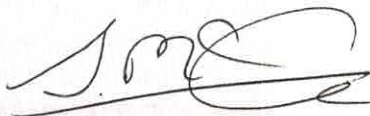
- Unfortunately, we couldn't apply the MLC On Track discount to this year's premiums as you didn't meet the step target to be eligible. If you'd like more information on how to meet the target to be eligible for a discount next year, talk to your financial adviser or visit mlcinsurance.com.au/mlcontract

If you need help

If you have any questions please:

- contact your adviser LIFE INSURANCE DIRECT AUSTRALIA PTY LTD on 0299297355
- send an email to enquiries.retail@mlcinsurance.com.au, or
- call **13 65 25** Monday to Friday

Yours sincerely



Sean McCormack
Chief Life Insurance Officer
MLC Life Insurance



Important information about your life insurance policy

As a valued customer, we want to let you know that the premium rates that apply to MLC Insurance (Wrap or SMSF) policies are changing from 1 October 2020.

Why are rates increasing?

The insurance premiums you pay contribute to a pool that enables us to pay benefits to thousands of customers in need across Australia. In recent years there has been a significant increase in the number of customer claims which has caused the cost of providing life insurance to rise. To ensure the sustainability of the protection we provide to all our customers into the future, we need to increase the premium rates for some types of cover.

What does this mean for you?

There are no increases to Death Cover rates, however the premium rates for Total and Permanent Disability, and the majority of Income Protection covers have increased.

The new premium rates will be applied to your policy at your annual renewal date. Your premiums may also increase due to your age and if you have previously selected to apply an annual indexation increase to your benefit amount.

Your annual renewal notice is enclosed. The annual renewal date and the cost of your insurance for this year are set out in this notice.

COVID-19

We want to reassure you that there are no exclusions in any MLC Life Insurance policies for COVID-19 and we're continuing to provide uninterrupted services for our customers.

If you're facing an unusual level of financial pressure due to the ongoing effects of the COVID-19 pandemic we want to give you all the support we can. Information about our pandemic response and the options available to help you manage your premiums is available on our website at [covid.mlcinsurance.com.au](https://www.mlcinsurance.com.au/covid).

Life insurance is one of your most important investments

Life insurance should be part of your overall financial plan – from helping you keep your family home to supporting your loved ones if the unexpected happens. MLC Life Insurance offers additional services with your insurance which you and your family can access at any time. Our partnership with the Best Doctors™ service connects you to a global network of medical specialists and online medical libraries, to help you and your family get the right diagnosis and treatment plan for a wide range of illnesses and injuries. To support your mental health, the Mental Health Navigator service helps you and your family (over 18) connect to specialist mental healthcare nurses and psychologists who can support you and review diagnoses and treatment plans.

To find out more about our range of services simply visit [mlcinsurance.com.au/using-your-insurance](https://www.mlcinsurance.com.au/using-your-insurance)

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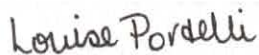
Would you like to review your policy?

Your life insurance policy is designed to be flexible – you can change your cover at any time, which may change your premium. If your insurance needs have changed, or to find out more about your options, we recommend you:

- Speak to your financial adviser who can help you determine the amount of cover that's right for you and make any alterations
- Visit mlcinsurance.com.au/premiumchanges, or
- Call us on **13 65 25** between 8.30am and 6pm (Melbourne/Sydney time) Monday to Friday.

If you have more than one MLC Life Insurance policy, you may receive additional premium increase notices. You may want to review these together.

Yours sincerely



Louise Portelli
Chief Customer Experience Officer
MLC Life Insurance



LIFE INSURANCE

MLC Life Insurance Policy Schedule

This Policy Schedule replaces any previous Policy Schedules. Effective date 13 March 2021

Policy details

Policy Owner	Mrs Gyan Nadan ATF Gyan and Vishwa Superfund		
Policy Owner	Mr Vishwa Nadan ATF Gyan and Vishwa Superfund		
Product name	MLC Insurance (Wrap or SMSF)		
Policy number	93265900	Policy start date	13 March 2019
Annual renewal date	13 March	Monthly premium	\$251.88
Monthly policy fee	\$0.00	Stamp Duty state	QLD
Monthly Stamp Duty	\$0.00		

Life Insured Details

Life Insured

Life Insured	Mr Vishwa Nadan	Date of Birth	6 September 1962
Age next birthday	59	Occupation Class	A

What you're covered for

Mr Vishwa Nadan Life Insured

Benefit type	Premium structure	Benefit amount	Monthly Premium	Benefit expiry date	Smoker status	Inflation Linked
Total and Permanent Disability	Stepped	\$220,500	\$124.03	13 March 2037	Non-smoker	Yes
Extra benefits (benefit details)						
• Any Occupation in Total and Permanent Disability applied						
Life Cover	Stepped	\$220,500	\$127.85	13 March 2037	Non-smoker	Yes
Extra benefits (benefit details)						

The premium details in this Schedule will be valid until the next review date. This Schedule is current as at the effective date shown, and replaces any Schedule previously issued. You should refer to the Policy Document for full details of when we will pay a Benefit.

Keeping your nomination valid and up-to-date

It is important that you keep your beneficiary nomination up to date, taking into account changes in your personal circumstances.

Please speak with your advisor and read the latest PDS for your product for more information about nominating a

beneficiary. You can change your beneficiary nomination by completing the Beneficiary Nomination Form. The PDS and form are available on mlclifeinsurance.com.au or you can call us for a copy.



The Life Insurance Code of Practice

MLC Limited has adopted the Life Insurance Code of Practice which sets standards for customer service and as a strong supporter of the Code MLC Limited commits to these service standards. To find out more about the Code you can visit fsc.org.au/policy/life-insurance/code-of-practice

Below is some important information you need to know.

Why does the cost of insurance increase?

We recalculate your premiums every year based on a number of factors and below is an explanation of how these contribute to increasing the cost of insurance.

Age rate changes

If you have stepped premiums, the cost of providing your insurance increases as you get older due to the increased likelihood that you will claim. As you get older your premium will be based on the rates for that age.

If you have level premiums the age rates we use are based on your age at the time you took out cover. The premiums for all increases to the sum insured will be calculated on rates that apply to your age at the time of the increase.

Automatic and voluntary increases to the sum insured

Your sum insured can increase automatically with inflation or if you choose a higher level of cover. Your premium will be based on the higher sum insured.

Other factors

Premium increases may also occur due to changes in government charges, such as stamp duty, or we might need to change our rates to reflect our insurance business experience, like the cost of claims. Your policy fee may also increase in line with inflation.

Making a claim

We are here to help. If you need to make a claim please contact our MLC Life Insurance Claims Hotline on 1300 125 246.

Risks of replacing insurance

Before you take steps to cancel and replace an existing life insurance policy, talk to your financial adviser or contact us on 136 525. A new policy may require you to re-serve waiting periods, additional health exclusions may apply, and the new policy may not provide you the same cover.

Importantly, do not cancel your existing policy before your replacement insurance is in place.

Resolving complaints

We can usually resolve complaints straight away. Please call 136 525 to discuss your concerns and we'll work towards a resolution.

We are here to help

Do you need more cover? Have your circumstances changed or are you experiencing difficulty meeting premium payments? There may be some options to help you meet your current needs. Talk to your financial adviser or contact us on 136 525 about reviewing your cover.

Please contact us if you've changed your address, phone number(s), and email address, so we can stay in touch.

Trustee of the Fund
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AFSL 236465

MLC Super Fund
ABN 70 732 426 024

Insurer
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ABN 90 000 000 402
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