

# Self-managed superannuation fund annual return

# 2019

### Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2019 (NAT 71287)

The Self-managed superannuation fund annual return instructions 2019 (NAT 71606) (the instructions) can assist you to complete this annual return.

The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT3036).

Postal address for annual returns:  
Australian Taxation Office  
GPO Box 9845  
[insert the name and postcode of your capital city]  
For example;  
Australian Taxation Office  
GPO Box 9845  
SYDNEY NSW 2001

## Section A: Fund information

### 1 Tax file number (TFN)

812 558 172

To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

### 2 Name of self-managed superannuation fund (SMSF)

MARILYN NAYLOR SUPERANNUATION FUND

### 3 Australian business number (ABN)

65 306 979 414

### 4 Current postal address

CLEAVE ACCOUNTING PTY LTD		
PO Box 165		
VIRGINIA BC	QLD	4014

### 5 Annual return status

Is this an amendment to the SMSF's 2019 return?  A  N

Is this the first required return for a newly registered SMSF?  B  N

6 SMSF auditor

Auditor's name

Title MR

Family name BOYS

First given name ANTHONY

Other given names

SMSF Auditor Number 100 014 140

Auditor's phone number 0410 712708

Use Agent address details?

Postal address SUPER AUDITS

BOX 3376

RUNDALL MALL SA 5000

Date audit was completed A

Was Part A of the audit report qualified? B N

Was Part B of the audit report qualified? C N

If the audit report was qualified, have the reported issues been rectified? D

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number (must be six digits) 182512 Fund account number 962929998

Fund account name (for example, J&Q Citizen ATF J&Q Family SF) MARILYN ELIZABETH NAYLOR & ROBER

I would like my tax refunds made to this account. Y Print Y for yes or N for no. If Yes, Go to C.

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

C Electronic service address alias

Provide the electronic service address (ESA) issued by your SMSF messaging provider (For example, SMSFdataESAAlias). See instructions for more information.

Fund's tax file number (TFN) 812 558 172

**8 Status of SMSF** Australian superannuation fund  A  Y  
 Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?  C  Y

Fund benefit structure  B  A Code

**9 Was the fund wound up during the income year?**  
 N Print Y for yes or N for no. If yes, provide the date on which fund was wound up  Day  Month  Year

Have all tax lodgment and payment obligations been met?

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?  Y Print Y for yes or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

If No, Go to Section B: Income

If Yes Exempt current pension income amount  A  36,533

Which method did you use to calculate your exempt current pension income?

Segregated assets method  B

Unsegregated assets method  C  X Was an actuarial certificate obtained?  D  Y Print Y for yes

Did the fund have any other income that was assessable?  E  Y Print Y for yes or N for no. If Yes, go to Section B: Income

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. If No - Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? G Y Print Y for yes or N for no.

Have you applied an exemption or rollover? M N Print Y for yes or N for no.

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital Gains Tax (CGT) schedule 2019

Net capital gain A 2,448

Gross rent and other leasing and hiring income B

Gross interest C 209

Forestry managed investment scheme income X

Gross foreign income D1 28 Net foreign income D 28 Loss

Australian franking credits from a New Zealand company E Transfers from foreign funds F Number

Calculation of assessable contributions Assessable employer contributions R1 10,732 plus Assessable personal contributions R2 0 plus #\*No-TFN-quoted contributions R3 0 (an amount must be included even if it is zero) less Transfer of liability to life insurance company or PST R6 0

Gross payments where ABN not quoted H Loss Gross distribution from partnerships I Loss \* Unfranked dividend amount J 737 \* Franked dividend amount K 17,259 \* Dividend franking credit L 7,396 \* Gross trust distributions M 9,114 Code P

Assessable contributions R 10,732 (R1 plus R2 plus R3 less R6)

Calculation of non-arm's length income \* Net non-arm's length private company dividends U1 plus \* Net non-arm's length trust distributions U2 plus \* Net other non-arm's length income U3

\* Other income S 19 Code O \*Assessable income due to changed tax status of fund T

Net non-arm's length income U 0 (subject to 45% tax rate) (U1 plus U2 plus U3)

#This is a mandatory label \* If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME W 47,942 Loss (Sum of labels A to U)

Exempt current pension income Y 36,533

TOTAL ASSESSABLE INCOME V 11,409 Loss (W less Y)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

Table with two columns: DEDUCTIONS and NON-DEDUCTIBLE EXPENSES. Rows include Interest expenses within Australia (A1), Interest expenses overseas (B1), Capital works expenditure (D1), Decline in value of depreciating assets (E1), Insurance premiums - members (F1), Death benefit increase (G1), SMSF auditor fee (H1), Investment expenses (I1), Management and administration expenses (J1), Forestry managed investment scheme expense (U1), Other amounts (L1), and Tax losses deducted (M1).

TOTAL DEDUCTIONS table with field N containing value 1,028 and label (Total A1 to M1).

TOTAL NON-DEDUCTIBLE EXPENSES table with field Y containing value 2,364 and label (Total A2 to L2).

#TAXABLE INCOME OR LOSS table with field O containing value 10,381 and a Loss checkbox, plus label (TOTAL ASSESSABLE INCOME TOTAL DEDUCTIONS).

TOTAL SMSF EXPENSES table with field Z containing value 3,392 and label (N plus Y).

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory. If you leave these labels blank you will have specified a zero amount

13 Calculation statement

Please refer to the Self-managed superannuation fund annual return instructions 2019 on how to complete the calculation statement.

#Taxable income	<b>A</b>	<input type="text" value="10,381"/>
(an amount must be included even if it is zero)		
#Tax on taxable income	<b>T1</b>	<input type="text" value="1,557.15"/>
(an amount must be included even if it is zero)		
#Tax on no-TFN-quoted contributions	<b>J</b>	<input type="text" value="0.00"/>
(an amount must be included even if it is zero)		
<b>Gross tax</b>	<b>B</b>	<input type="text" value="1,557.15"/>
(T1 plus J)		

Foreign income tax offset	<b>C1</b>	<input type="text" value="0.08"/>	<b>Non-refundable non-carry forward tax offsets</b>
Rebates and tax offsets	<b>C2</b>	<input type="text"/>	
			<b>C</b> <input type="text" value="0.08"/>
			(C1 plus C2)

**SUBTOTAL 1**

**T2**

(B less C –cannot be less than zero)

Early stage venture capital limited partnership tax offset	<b>D1</b>	<input type="text"/>	<b>Non-refundable carry forward tax offsets</b>
Early stage venture capital limited partnership tax offset carried forward from previous year	<b>D2</b>	<input type="text"/>	
Early stage investor tax offset	<b>D3</b>	<input type="text"/>	
Early stage investor tax offset carried forward from previous year	<b>D4</b>	<input type="text"/>	
			<b>D</b> <input type="text" value="0.00"/>
			(D1 plus D2 plus D3 plus D4)

**SUBTOTAL 2**

**T3**

(T2 less D –cannot be less than zero)

Complying fund's franking credits tax offset	<b>E1</b>	<input type="text" value="7,525.54"/>	<b>Refundable tax offsets</b>
No-TFN tax offset	<b>E2</b>	<input type="text"/>	
National rental affordability scheme tax offset	<b>E3</b>	<input type="text"/>	
Exploration credit tax offset	<b>E4</b>	<input type="text"/>	
			<b>E</b> <input type="text" value="7,525.54"/>
			(E1 plus E2 plus E3 plus E4)

**#TAX PAYABLE** **T5**

(T3 less E - cannot be less than zero)

**Section 102AAM interest charge**

**G**

Credit for interest on early payments – amount of interest

H1

Credit for tax withheld – foreign resident withholding (excluding capital gains)

H2

Credit for tax withheld – where ABN or TFN not quoted (non-individual)

H3

Credit for TFN amounts withheld from payments from closely held trusts

H5

Credit for interest on no-TFN tax offset

H6

Credit for foreign resident capital gains withholding amounts

H8

Eligible credits

H

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds

(Remainder of refundable tax offsets).

I

(unused amount from label E- an amount must be included even if it is zero)

PAYG instalments raised

K

Supervisory levy

L

Supervisory levy adjustment for wound up funds

M

Supervisory levy adjustment for new funds

N

AMOUNT DUE OR REFUNDABLE

A positive amount at S is what you owe, while a negative amount is refundable to you

S

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

If total loss is greater than \$100,000, complete and attach a Losses schedule 2019.

Tax losses carried forward to later income years

U

Net capital losses carried forward to later income years

V

Section F / Section G: Member Information

In Section F / G report all current members in the fund at 30 June. Use Section F / G to report any former members or deceased members who held an interest in the fund at any time during the income year.

Member information form including fields for Title (MRS), Family name (NAYLOR), First given name (MARILYN), Date of birth (10/05/1948), Member's TFN (260 512 072), and Member Number (1).

Contributions section with OPENING ACCOUNT BALANCE of 598,504.98.

Refer to instructions for completing these labels

Employer contributions (A) 10,732.15

ABN of principal employer (A1)

Personal contributions (B)

CGT small business retirement exemption (C)

CGT small business 15-year exemption amount (D)

Personal injury election (E)

Spouse and child contributions (F)

Other third party contributions (G)

Proceeds from primary residence disposal (H)

Receipt date (H)

Assessable foreign superannuation fund amount (I)

Non-assessable foreign superannuation fund amount (J)

Transfer from reserve: assessable amount (K)

Transfer from reserve: non-assessable amount (L)

Contributions from non-complying funds and previously non-complying funds (T)

Any other contributions (including Super Co-contributions and low Income Super Contributions) (M) 500.00

TOTAL CONTRIBUTIONS (N) 11,232.15 (Sum of labels A to M)

Other transactions

Accumulation phase account balance (S1) 15,947.46

Retirement phase account balance - Non CDBIS (S2) 620,849.20

Retirement phase account balance - CDBIS (S3) 0.00

TRIS Count (0)

Allocated earnings or losses (O) 61,059.53

Inward rollovers and transfers (P)

Outward rollovers and transfers (Q)

Lump Sum payment (R1)

Income stream payment (R2) 34,000.00

CLOSING ACCOUNT BALANCE (S) 636,796.66 (S1 plus S2 plus S3)

Accumulation phase value (X1)

Retirement phase value (X2)

Outstanding limited recourse borrowing arrangement amount (Y) 0.00

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts	A	18,209
Unlisted trusts	B	
Insurance policy	C	
Other managed investments	D	212,518

15b Australian direct investments

Cash and term deposits	E	42,963
Debt securities	F	
Loans	G	
Listed shares	H	353,461
Unlisted shares	I	

**Limited recourse borrowing arrangements**

Australian residential real property  
J1

Australian non-residential real property  
J2

Overseas real property  
J3

Australian shares  
J4

Overseas shares  
J5

Other  
J6

Limited recourse borrowing arrangements J

Non-residential real property	K	
Residential real property	L	
Collectables and personal use assets	M	
Other assets	O	9,645

15c Other investments

Crypto-Currency N

15d Overseas direct investments

Overseas shares	P	
Overseas non-residential real property	Q	
Overseas residential real property	R	
Overseas managed investments	S	
Other overseas assets	T	

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS** U   
(Sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?  Print Y for yes or N for no.

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?  Print Y for yes or N for no.

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1	<input type="text"/>	Borrowings	V	<input type="text"/>
Permissible temporary borrowings	V2	<input type="text"/>			
Other borrowings	V3	<input type="text"/>			
Total member closing account balances (total of all CLOSING ACCOUNT BALANCEs from Sections F and G)				W	<input type="text" value="636,796"/>
Reserve accounts				X	<input type="text"/>
Other liabilities				Y	<input type="text"/>
<b>TOTAL LIABILITIES</b>				<b>Z</b>	<input type="text" value="636,796"/>

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains	H	<input type="text"/>
Total TOFA losses	I	<input type="text"/>

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2018–19 income year, write 2019). A

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2019. B

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2019 for each election. C

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2019. D

Section K:Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

[Signature box]

Date 11/02/2020

Preferred trustee or director contact details:

Title MRS

Family name NAYLOR

First given name MARILYN

Other given names

Phone number Area code 07 Number 33956748

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I, CLEAVE ACCOUNTING PTY LTD

declare that the Self-managed superannuation fund annual return 2019 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date 11/02/2020

Tax agent's contact details

Title MR

Family name CLEAVE

First given name JIM

Other given names

Tax agent's practice CLEAVE ACCOUNTING PTY LTD

Tax agent's phone number Area code 07 Number 3359 3311

Tax agent number 00749006

Reference number NAYL0270