

08 September 2020



Mr Martin Caloghiris
PO Box 146
GLENELG SA 5045

Hi Martin

I'm pleased to enclose your 2020 AustralianSuper Annual Statement.

2019/20 was an extraordinary time with the emergence of COVID-19.

The pandemic has financially impacted all of AustralianSuper's 2.2 million members. Many of you have lost your jobs, or had your income reduced, and all of you have experienced the volatility of investment markets that have affected the Fund's investment performance.

Many of you have contacted me directly and I know the stress and difficulties that you have been facing.

AustralianSuper's focus has always been to help every member achieve their best retirement outcome, and we have sought to respond quickly, offering assistance where we can, while continuing to carefully manage your super during these unique times.

Over this period, AustralianSuper:

- helped members in immediate need, and through the COVID-19 temporary early access to super program, has made payments to more than 400,000 members,
- increased the size of our member services teams to respond to members, and
- provided more information and ways for you to contact us via phone, email, social media, chat and the AustralianSuper app.

Your 2019/20 investment returns

The Balanced investment option for Accumulation accounts returned positive 0.52% pa* for the financial year. Given the unprecedented investment market volatility and economic uncertainty, this was a pleasing result. The return of the median or average balanced fund was negative 0.82% pa^.

The Balanced option has delivered on average 6.65% pa over the last three years, and an average of 8.77% pa return every year for the past decade^.

This year, AustralianSuper's investment performance was ranked eleventh of the 50 biggest funds, and was ranked No. 1 over five, 10 and 15 years^.

To find out more about the investment performance of your super and retirement savings, watch an investments overview video prepared by Mark Delaney, our Chief Investment Officer, at australiansuper.com/investments.

Looking forward

As at the time of writing, we're encouraged that the Government continues to support the Superannuation Guarantee increase of 0.5% next year as part of the long-term program to have 12% of your wage or salary invested for you in super.

This small amount will be a vital step towards helping you rebuild your super balance so that you can enjoy a comfortable lifestyle in retirement. This will be particularly important for members who have had to withdraw some of their super due to COVID-19.

AustralianSuper has always been a large investor in Australian companies and assets, supporting the local economy and local jobs, and we'll continue to actively invest in Australia.

Providing help and guidance

We understand economic recovery will take time, and there will be ups and downs. Importantly, you can rely on AustralianSuper to be by your side with help and guidance, and our continued focus on your best interests.

As an AustralianSuper member, you benefit from the size, scale and security that comes with being a member of the nation's largest superannuation fund. Our role is to use that size and scale and continue to strive to produce the best possible outcomes for you.

As always, I welcome your comments or feedback to australiansuper.com/email

Regards,



IAN SILK
Chief Executive

*Investment returns are not guaranteed. Past performance is not a reliable indicator of future returns.

^SuperRatings Fund Crediting Rate Survey, SR50 Balanced (60-76) Index 30 June 2020. AustralianSuper returns for periods before 1 July 2006 are from equivalent investment options of the ARF and STA super funds.

This may include general financial advice which doesn't take into account your personal objectives, situation or needs. Before making a decision consider if the information is right for you and read the relevant Product Disclosure Statement, available at australiansuper.com/pds or by calling **1300 300 273**. AustralianSuper Pty Ltd ABN 94 006 457 987, AFSL 233788, Trustee of AustralianSuper ABN 65 714 394 898.



Mr Martin Caloghris
PO Box 146
GLENELG SA 5045

Download your statement
Simply log into your account at
australiansuper.com/login
or download the mobile app at
australiansuper.com/mobileapp



Annual super statement for 1 July 2019 to 30 June 2020

Member number
28136841

Your super balance at 30 June 2019

\$28,671.22

Your super balance at 30 June 2020

\$26,353.79

Your super summary

| | |
|--------------------------|--------------------|
| Opening balance | \$28,671.22 |
| Contributions | \$1,000.00 |
| Investment returns | -\$517.45 |
| Taxes | \$473.47 |
| Fees and costs* | -\$117.00 |
| Insurance premiums | -\$3,156.45 |
| Closing balance | \$26,353.79 |
| Change in balance | -\$2,317.43 |

* Does not include fees and costs deducted from investment returns, see Your fee summary for details on all fees and costs.

Your insurance cover summary

| | |
|-------------------------------|-----------|
| Death | \$600,000 |
| Total & Permanent Disablement | \$600,000 |

See the Your insurance cover section for more information.

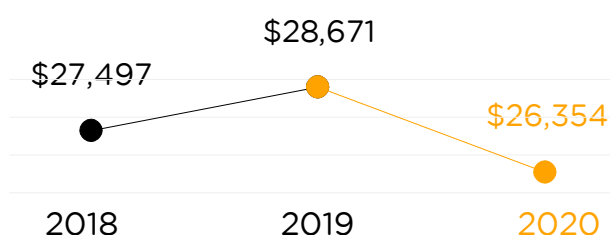
Get expert advice

Sometimes all you need is a little help to understand your super options. Choose which type of advice suits you best – online, phone or face-to-face.



To book a session, call **1300 300 273**
or visit australiansuper.com/advice

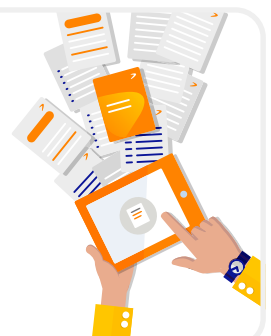
Your account history



Go paperless

Help the environment by choosing to hear from us by email. All communications will be securely stored in your account.

Log into your account and update your preferences.



Your super's performance

Your investment returns and strategy

As at 30 June 2020

| Investment options | Investment return 2019/20 (\$) | How your account is invested (\$) | Future contributions strategy (%) |
|----------------------|--------------------------------|-----------------------------------|-----------------------------------|
| Balanced | 99.03 | 10,025.61 | 25.00 |
| Australian Shares | -693.57 | 15,681.00 | 50.00 |
| International Shares | 77.09 | 647.18 | 25.00 |
| Total | -517.45 | 26,353.79 | 100.00 |

Investment performance

Crediting rates to 30 June 2020

| Name of investment option | 1 year % | | 5 years % p.a. | | 10 years % p.a. | | Since Inception p.a. % (inception date) |
|---------------------------|----------|-----------|----------------|-----------|-----------------|-----------|---|
| | AusSuper | Benchmark | AusSuper | Benchmark | AusSuper | Benchmark | |
| PreMixed: | | | | | | | |
| Balanced | 0.52% | -0.82% | 7.35% | 5.83% | 8.77% | 7.43% | 9.37% (Aug 85) |
| DIY Mix: | | | | | | | |
| Australian Shares | -5.07% | -5.04% | 7.01% | 6.73% | 8.55% | 8.27% | 8.78% (Oct 99) |
| International Shares | 10.64% | 4.21% | 10.15% | 8.00% | 11.46% | 10.27% | 5.73% (Oct 99) |

The long-term returns shown in your investment performance table do not necessarily reflect the returns on your own account over the same period.

Benchmarks

Balanced: SR50 Balanced (60-76) Index. Australian Shares: S&P/ASX300 Accumulation Index adjusted for tax. International Shares: MSCI AC World ex Australia (in \$A) Index adjusted for tax.

Effective from 1 July 2020, the Australian Shares option's investment objective has changed. It is now to beat the S&P/ASX 200 Accumulation Index (adjusted for franking credits, and implied superannuation tax where applicable) over the medium to long term.

How investment returns are calculated

For all investment options other than Member Direct, AustralianSuper sets a daily crediting rate for each investment option, which can be positive or negative depending on the option's performance. Returns are allocated to your account:

- › at 30 June each year
- › when you change investment options
- › when you make a partial withdrawal, or
- › when you close your account.

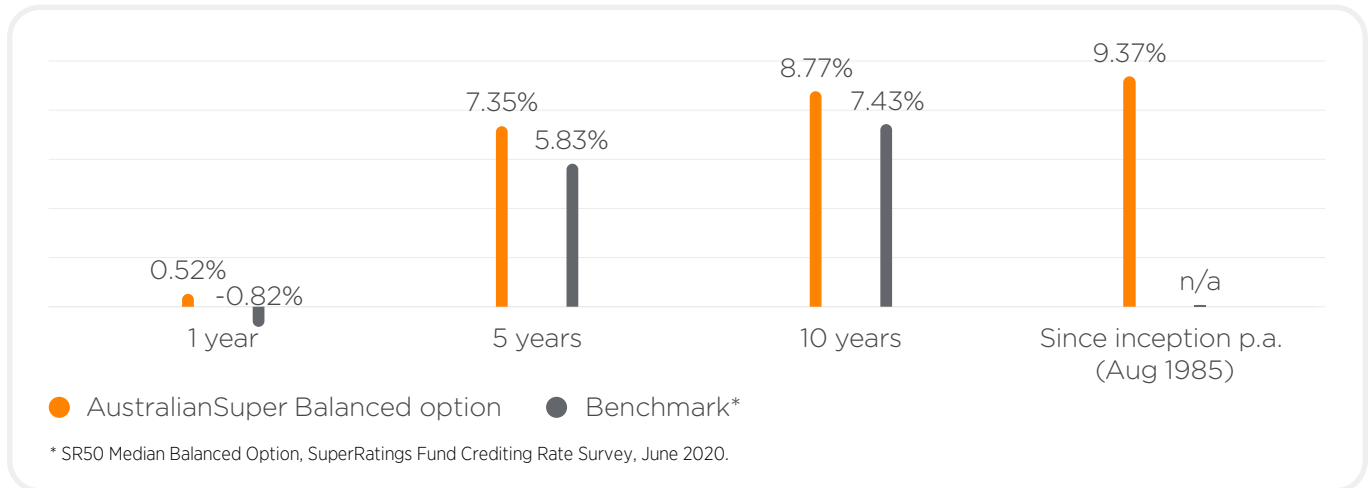
If you'd like to know the crediting rates that applied for each day of the period, or for more information about all investment options, visit australiansuper.com/investments

You can view an estimate of your current balance at any time, taking into account all transactions and investment returns, by logging into your account at australiansuper.com

The returns for AustralianSuper investment options were calculated by the AustralianSuper Investments Department. Investment returns are not guaranteed. Past performance is not a reliable indicator of future returns.

Benchmark

Our performance against the benchmark as at 30 June 2020



What is a benchmark?

A benchmark is a measure that is used to compare the performances of investment portfolios and super funds. Returns of AustralianSuper's Balanced option are compared with the median returns of other balanced funds, through the SuperRatings Fund Crediting Rate Survey, an industry survey conducted every month.

A copy of the latest product dashboard for our MySuper option can be found at australiansuper.com/MySuperDashboard

AustralianSuper investment returns are based on crediting rates. Crediting rates are the investment return less investment fees, the percentage-based administration fee (applicable from 1 April 2020) and taxes. The 1-year, 5-years, 10-years and since inception figures are rolling returns as at 30 June 2020. In calculating historical returns that begin before 1 July 2006, returns from the equivalent investment options of the ARF and STA super funds are used. If only one of the ARF or STA funds previously offered the option the returns for that option have been used. Investment returns are not guaranteed. Past performance is not a reliable indicator of future returns.

Your insurance cover

Your insurance cover and monthly cost at 30 June 2020.

| Type of cover | Total cover amount | Monthly cost of cover* |
|-------------------------------------|--------------------|------------------------|
| Death | \$600,000 | \$81.00 |
| Total & Permanent Disablement (TPD) | \$600,000 | \$190.51 |
| Individual work rating | Professional | |

Your Death and /or TPD benefit could be payable in addition to your super account balance.

This table shows your cover as at 30 June 2020. If you made any changes to your cover or it stopped after 30 June 2020, log into your account and go to *My insurance* to see your up-to-date cover.

To see how much your cover cost for the last financial year, go to the *Your transaction summary* in this statement.

Your Death cover is fixed cover.

Your TPD cover is fixed cover.

* This is the cost of cover for the month ending 30 June 2020. The cost of your cover is based on a weekly amount and calculated monthly. This means your total cost will change from month to month. See our *Insurance in your super* guide to calculate the weekly cost of cover.

Changing or cancelling your cover

You can cancel, change or apply for insurance cover anytime. Use the app, log into your account and go to *My insurance* then *Change my insurance* or call us on **1300 300 273** if you have any questions about your cover.

Use our insurance calculator at australiansuper.com/InsuranceCalculator to work out the right level of cover for you.

How to make a claim

To talk about a possible claim, call us on **1300 667 387** from 8:30am to 5pm AEST/AEDT weekdays. Our insurance representatives will help you.

You can also find out more about applying for a payment at australiansuper.com/claim

Why might my cover stop?

Cover can stop for many reasons. For a list of events that may make cover stop, read the *When does your cover stop?* information in our *Insurance in your super* guide at australiansuper.com/InsuranceGuide

Our commitment to you

We're committed to helping members better understand and manage the insurance cover available through their super.

That's why we're adopting the Insurance in Superannuation Voluntary Code of Practice. For more information about the Code, visit australiansuper.com/InsuranceCode

Your insurance cover (continued)

Circumstances that may affect your cover

There are a number of circumstances that may affect your insurance cover. There are standard terms and conditions, including limited cover and exclusions that may apply to your cover, depending on your situation. See the current *Standard terms and conditions of your policy* at australiansuper.com/InsurancePolicy for more details.

Why the cost of cover changes

As you get older, the cost of your cover generally increases. If you change your cover amount, your cost will also change.

If insurance premiums and terms and conditions change during the year, this can also impact the cost of your cover. We'll write to you if this happens.

The cost of your cover impacts your retirement savings

You pay for insurance from your super account. This may mean you'll have less for retirement. But having cover can provide peace of mind for you and your family if the worst happens. That's why it's a good idea to consider if your cover is right for you.

Learn more

Find out more about insurance in our *Insurance in your super* guide at australiansuper.com/InsuranceGuide

Our insurance calculator can help you work out how much cover you need and what it will cost. Visit australiansuper.com/InsuranceCalculator

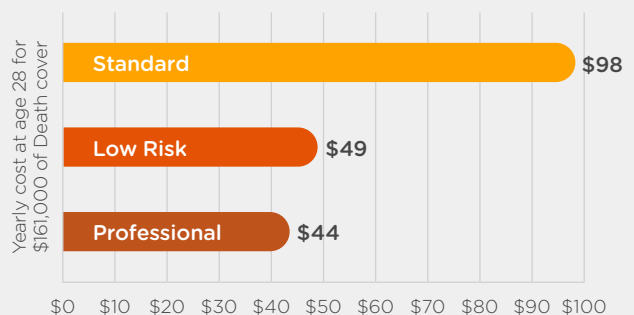
About work ratings

We offer three types of individual work ratings: Standard, Low Risk and Professional. A Standard work rating is automatically given to most new members, regardless of their occupation (including manual or hazardous occupations).

A Standard work rating means your cover is the most expensive.

If you have a Standard work rating, you'll pay the most for your insurance (see example below), so you should consider whether you're eligible for a Low Risk or Professional rating.

Example for costs of Death cover for different work ratings at age 28



Costs will differ depending on your age and the amount of cover you have.

To apply to change your work rating, use the app, log into your account and go to *My insurance* then *Change my insurance* or complete the *Change your work rating* form at australiansuper.com/InsuranceForms

Access to your super

| | |
|---|-------------|
| Unrestricted non-preserved (available now) | \$0.00 |
| Restricted non-preserved (available when you change employers) | \$0.00 |
| Preserved (generally only available when you retire from the workforce on or after reaching 60, which is your preservation age determined by your date of birth)* | \$26,353.79 |

* You may be able to access your super in other circumstances, see australiansuper.com/AccessSuper for details.

Your beneficiaries

At 30 June 2020, your beneficiaries are:

Susan Mary Caloghris (90%)

Bridgid Catherine Egan (10%)

Your nomination is binding and expires on 19 December 2021. We'll pay your super to your eligible beneficiaries as long as your nomination is valid when you die.

If your nomination has expired or is no longer valid, we'll use it as a guide only.

To make sure your wishes are followed, you should keep your nomination up to date. To amend, renew or cancel your nomination, download the appropriate form at australiansuper.com/forms or call us.

Changes made to details of beneficiaries after 30 June 2020, will appear on next year's statement.

Your personal details

Name: Martin Caloghris

Age at 30 June 2020: 55

Address: PO Box 146, GLENELG SA 5045

Email: martin@bibber.com.au

Mobile: 0418846692

Home: 61418846692

TFN: Provided

Plan type: Personal Plan

If the age shown for you isn't right it could affect your account, so please contact us. To update your mobile number, call **1300 300 273**. For all other changes, log into your online account at australiansuper.com

Top up your super with BPAY®

Contribute to your super direct from your bank via BPAY.



Bill Code: 58602

Ref: 30 001 281 368 417

You can also find details about how to make a contribution by logging into your account at australiansuper.com

* Registered to BPAY Pty Ltd (ABN 69079 137 518). Visit bpay.com.au

Your transaction summary

For the 12 month period 1 July 2019 to 30 June 2020

| Payment period | Description | Transaction date | Employer contributions (\$) | Employer extra (\$) | Member before-tax (\$) (salary sacrifice) | Member after-tax (\$) | Total (\$) |
|-----------------|------------------------|------------------|-----------------------------|---------------------|---|-----------------------|--------------------|
| 01/07/19 | Opening balance | | | | | | \$28,671.22 |
| | Member voluntary | 24/03/20 | 0.00 | 0.00 | 0.00 | 1,000.00 | 1,000.00 |
| | Administration fees* | | | | | | -117.00 |
| | Insurance premiums | | | | | | |
| | › Death cover | | | | | | -1,026.50 |
| | › TPD cover | | | | | | -2,129.95 |
| | Government taxes | | | | | | 473.47 |
| | Investment returns | | | | | | -517.45 |
| 30/06/20 | Closing balance | | | | | | 26,353.79 |

* Does not include the component of the Administration fee deducted from investment returns. See Your fee summary for details on all fees and costs.

Your fee summary

Fees deducted directly from your account: **\$117.00**

This amount has been deducted directly from your account (reflected in the transactions listed on this statement).

This includes:

- › **Administration fees:** **\$117.00**
This amount is the component of the administration fee that has been deducted from your account balance. This fee is calculated weekly and deducted monthly from your account.
- › Other fees deducted directly from your account, shown in Your transaction summary. This doesn't include insurance premiums and any adviser service fees paid.

Other fees of your investment: **\$99.74**

This approximate amount has been deducted from your investment and covers fees that are not reflected as transactions on this statement.

This includes:

- › **Administration fees deducted from returns:** **\$10.87**
This amount is the component of the administration fee that has been deducted from your investment returns before returns are added to your account. This fee is applied as a percentage of the money you have in your super account and is shown here as an approximate dollar value.
- › **Investment fees:** **\$88.87**
The Investment fee represents the cost to us of managing your money and was deducted from before-tax investment returns before the returns were applied to your account. These costs include external investment management fees, performance related fees, and transactional and operational costs. The Investment fee is expressed as a percentage of the money you have invested in each investment option and is shown here as an approximate dollar amount to help you understand the effect investment fees can have on your super balance.

Total fees you paid: **\$216.74**

This approximate amount includes all fees and costs which affected your investment during the period. It includes fees deducted directly from your account and other fees of your investment, but doesn't include insurance premiums and any adviser service fees paid.

The total fees you paid do not include the property operating costs that have been incurred during the period. AustralianSuper incurs operational costs for our real estate investments, such as maintaining and managing the shopping centres and office buildings we invest in.

The total administration fee you paid during the period, including directly from your account and the approximate amount deducted from returns, was \$127.87.

If your account balance for a product is less than \$6,000 at the end of the current financial year, the total combined amount of administration and investment fees charged to you is capped at 3% of your account balance. Any amount charged in excess of the 3% cap must be refunded.

Need more info?

For more information about fees and costs – including amounts paid directly from your account and amounts deducted from your investments returns, property operating costs and borrowing costs – read our Product Disclosure Statement at australiansuper.com/pds

Tax deductions

When AustralianSuper can claim a tax deduction, you may benefit as follows:

- › Insurance fees are claimed as a deduction against your contributions before contributions tax is calculated and charged to your account.
- › Investment-related costs are claimed as a deduction against taxable investment income for the whole fund, before net earnings are calculated and credited to your account.
- › The advice fee shown (if any) is deducted after the savings from reduced input tax credits are taken into account. This means that the advice fee deducted from your account is less than the full fee that's paid to the financial adviser.

Outstanding contribution payments

When super payments from participating employers are overdue, AustralianSuper issues written communication to employers. If these contributions are not received following written communication, we may refer the matter for debt collection.

Find out more

Do you have any questions? AustralianSuper must provide you with any information you reasonably require to understand your benefit entitlement contained in this statement.

Call **1300 300 273**
(8am to 8pm AEST/AEDT weekdays)

Web australiansuper.com

Email australiansuper.com/email

Mail GPO Box 1901, MELBOURNE VIC 3001

We're here to help

We work hard to ensure that you won't have cause to make a complaint, but if you do, please email australiansuper.com/email or write to:

Complaints Officer
GPO Box 1901, MELBOURNE VIC 3001

If your complaint is about super and isn't resolved by our internal complaints procedure within 90 days, you can refer it to the Australian Financial Complaints Authority (AFCA) on **1800 931 678**.

This statement was prepared in July 2020 by AustralianSuper Pty Ltd ABN 94 006 457 987 AFSL 233788, Trustee of AustralianSuper ABN 65 714 394 898. The information in this statement is of a general nature and does not take into account your personal objectives, situation or needs. Before making a decision about AustralianSuper, consider your financial requirements and read our Product Disclosure Statement available at australiansuper.com/pds

All care is taken to ensure this information is correct at the date of publication. Any errors or misprints will be corrected in later statements.