

# Houghton Superannuation Fund

## Statement of Taxable Income

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	(1,425.00)
<b>Less</b>	
Realised Accounting Capital Gains	343.00
Accounting Trust Distributions	1,437.00
	<u>1,780.00</u>
<b>Add</b>	
Decrease in MV of investments	30,380.00
Franking Credits	847.00
Foreign Credits	96.00
Credit for Tax Withheld - Foreign resident withholding	32.00
Taxable Trust Distributions	583.00
Distributed Foreign income	225.00
	<u>32,163.00</u>
SMSF Annual Return Rounding	(3.00)
<b>Taxable Income or Loss</b>	<u>28,955.00</u>
Income Tax on Taxable Income or Loss	4,343.25
<b>Less</b>	
Franking Credits	847.14
Foreign Credits	95.76
Credit for Tax Withheld - Foreign resident withholding	32.00
<b>TAX PAYABLE</b>	<u>3,368.35</u>
<b>Less</b>	
TFN Credits	173.00
<b>CURRENT TAX OR REFUND</b>	<u>3,195.35</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(2,460.00)
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>994.35</u>