

## Statement of Taxable Income

For the year ended 30 June 2023

	<b>2023</b>
	<b>\$</b>
Benefits accrued as a result of operations	114,242.51
<b>Less</b>	
Non Taxable Transfer In	19,147.00
Increase in MV of investments	89,372.65
Realised Accounting Capital Gains	(14,856.76)
Accounting Trust Distributions	606.86
Non Taxable Contributions	332.65
	<u>94,602.40</u>
<b>Add</b>	
Other Non Deductible Expenses	329.38
Franking Credits	1,303.54
Foreign Credits	154.75
Taxable Trust Distributions	119.58
Distributed Foreign income	57.64
Benefits Paid/Transfers Out	19,147.00
	<u>21,111.89</u>
SMSF Annual Return Rounding	(3.00)
<b>Taxable Income or Loss</b>	<u>40,749.00</u>
Income Tax on Taxable Income or Loss	6,112.35
<b>Less</b>	
Franking Credits	1,303.54
Foreign Credits	154.75
<b>CURRENT TAX OR REFUND</b>	<u>4,654.06</u>
Supervisory Levy	259.00
Income Tax Instalments Raised	(3,107.00)
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>1,806.06</u>