

Security	1. Loan Offer 2. Consumer Loan Contract 3. First mortgage over the security property	
Security property	2 MAPLE COURT, MOORE PARK BEACH QLD 4670	
Loan purpose	COMPLETE CONSTRUCTION OF SECURITY PROPERTY	
Fixed interest rates	9.5% per annum \$356.25 per month Discount Rate for timely payment and when not in default.	16.5% per annum \$618.75 per month Normal Rate for when in default.
Total amount of interest charges per annum	\$4,275.00 provided the Discount Rate applies. (Note. this is calculated for 12 months, however your loan term may be longer or shorter).	
Method of calculation of interest payments	Applicable interest rate X loan amount/any amount owing / 12 = monthly interest payment. Calculated and payable monthly in arrears. An Interest Allowance for the term of the loan in the sum of \$4,275.00 is to be deducted on draw-down and held by the Lender or the Lender's solicitor on Trust. The Interest Allowance is to be paid to the Lender each month for the term of the loan, monthly in arrears on the day coinciding with the draw-down of the loan.	
Repayments	<ul style="list-style-type: none"> This is an interest only loan, calculated and payable as set out above, based on a 12 month calendar year, with the Loan amount/principal sum payable on expiration of the loan term. The due date for interest payments (unless stated above as prepaid, compounded or an allowance made) is the date each month coinciding with the date of the advance or settlement. 	

We understand and instruct you that the Adelaide Finance of the Loan will be as follows:-


Establishment Fee	\$4,400.00 including GST payable to Easy Settle Finance
Application Fee	\$1,650.00 including GST payable to Easy Settle Finance
Brokerage Fee	\$1,650.00 including GST payable to National Home Loans Group
Legal Fees	\$1,925.00 including GST plus outlays and registration fees

We acknowledge that you are engaged as our Lawyers to document and settle this loan and you have not provided any advice with respect to the commercial viability of the Loan or introduced the loan to us in anyway and that we received the Application for Finance from Easy Settle Finance on behalf of the Borrower.

Upon the return of all executed loan documentation, searches and requirements, please provide your written request for the transfer of settlement funds to me and I will attend to same.

After settlement, you are required to provide to me your usual "after settlement" letter together with an Epitome of Mortgage and a copy of the Mortgage.

Yours faithfully,
P HOLLAND INVESTMENTS PTY LTD



P HOLLAND INVESTMENTS PTY LTD

relation to the purpose of the loan and the commercial viability of the transaction and that you have only provided legal advice in respect of the Mortgage documentation and I have freely entered into this advance based on our my inquiries satisfying the purpose and viability.

My investment in accordance with this authority will waive any claim under the Legal Practitioner's Fidelity Guarantee Fund and Professional Indemnity Insurance Policy in relation to financial advice and will solely relate to legal advice in respect of Mortgage documentation.

I/We authorise and direct you to invest the principal sum herein upon the repayment of the within advance in a Cash Management Account with such bank or building society at your discretion in your firm name as Trustee for me.

I/We acknowledge that MacGregor O'Reilly Nash Solicitors do not hold Mortgage Fidelity Insurance solely in relation to Mortgage lending as it is no longer required under the law in the circumstances where the loan has not been introduced to me by MacGregor O'Reilly Nash Solicitors and is a direct mortgage which is not managed.

I/We have received a costs and disclosure notice in the past 12 months and do not need a further one to be issued. If I do require one I will contact your firm.

I/We, hereby AUTHORISE AND DIRECT YOU to act in accordance with this Authority and our Instructions.



Signed by the Credit Provider
P HOLLAND INVESTMENTS PTY LTD A.C.N. 623 233 885 ATF THE HOLLAND
SUPERANNUATION FUND

EXECUTION

Signed as a Deed.

EXECUTED by a duly authorised officer for)
and on behalf of SOUTH PACIFIC LAW PTY)
LTD A.C.N. 082 323 546 pursuant to Section)
127 of the Corporations Act:)
)

Director

Director/Secretary

EXECUTED by a duly authorised officer for)
and on behalf of P HOLLAND INVESTMENTS)
PTY LTD A.C.N. 623 233 885 ATF THE)
HOLLAND SUPERANNUATION FUND)
pursuant to Section 127 of the Corporations)
Act:)



Director



Director/Secretary