

Financial statements and reports for the year ended  
30 June 2023

Menassa Family Superannuation Fund

# Menassa Family Superannuation Fund

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## Menassa Family Superannuation Fund

# Trustees Declaration

Menassa Family Super Pty Ltd ACN: 662766190

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The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2023 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the directors of the trustee company by:

.....  
James George Menassa  
Menassa Family Super Pty Ltd  
Director

.....  
Kristen Menassa  
Menassa Family Super Pty Ltd  
Director

07 October 2023

# Menassa Family Superannuation Fund Compilation Report

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We have compiled the accompanying special purpose financial statements of the Menassa Family Superannuation Fund which comprise the statement of financial position as at 30 June 2023, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

## **The Responsibility of the Trustee(s)**

The Trustee(s) of Menassa Family Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

## **Our Responsibility**

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

## **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

AMCO Public Accountants Pty Ltd

of

PO Box 3035, Bankstown Square, New South Wales 2200

Signed:

Dated: 07/10/2023

**Menassa Family Superannuation Fund**  
**Detailed Operating Statement**

For the year ended 30 June 2023

	<b>2023</b>
	<b>\$</b>
<b>Income</b>	
<b>Contribution Income</b>	
Employer Contributions - Concessional	
James George Menassa	25,299.99
Kristen Menassa	23,850.71
	<u>49,150.70</u>
Transfers In	
Menassa, James George - Accumulation (Accumulation)	52,000.00
Menassa, Kirsten - Accumulation (Accumulation)	52,000.00
	<u>104,000.00</u>
<b>Changes in Market Values</b>	<u>0.00</u>
<b>Total Income</b>	<u>153,150.70</u>
<b>Expenses</b>	
Adviser Fees	3,697.82
	<u>3,697.82</u>
<b>Total Expenses</b>	<u>3,697.82</u>
<b>Benefits accrued as a result of operations before income tax</b>	<u>149,452.88</u>
<b>Income Tax Expense</b>	
Income Tax Expense	6,817.95
<b>Total Income Tax</b>	<u>6,817.95</u>
<b>Benefits accrued as a result of operations</b>	<u>142,634.93</u>

Refer to compilation report

# Menassa Family Superannuation Fund

## Detailed Statement of Financial Position

As at 30 June 2023

	Note	2023
		\$
<b>Assets</b>		
<b>Investments</b>		
Real Estate Properties (Australian - Non Residential)	2	
40 Pavesi Street, Smithfield NSW, Australia		143,668.00
<b>Total Investments</b>		<u>143,668.00</u>
<b>Other Assets</b>		
Bank Accounts	3	
CBA Business Transaction Account #0137		9,482.70
GST Refundable		262.18
<b>Total Other Assets</b>		<u>9,744.88</u>
<b>Total Assets</b>		<u>153,412.88</u>
Less:		
<b>Liabilities</b>		
Income Tax Payable		6,817.95
Sundry Creditors		3,960.00
<b>Total Liabilities</b>		<u>10,777.95</u>
<b>Net assets available to pay benefits</b>		<u>142,634.93</u>
Represented By :		
<b>Liability for accrued benefits allocated to members' accounts</b>	4, 5	
Menassa, James George - Accumulation		71,842.26
Menassa, Kristen - Accumulation		70,792.67
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>142,634.93</u>

Refer to compilation report

# Menassa Family Superannuation Fund

## Notes to the Financial Statements

For the year ended 30 June 2023

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### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

#### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

# Menassa Family Superannuation Fund

## Notes to the Financial Statements

For the year ended 30 June 2023

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### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

### Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### Rental revenue

Upon entering into each contract as a lessor, the Fund assesses if the lease is a finance or operating lease. All leases have been assessed as operating leases. Rental revenue arising from operating leases on investment properties is recognised on a straight-line basis over the term of the specific lease.

### Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

### Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

## f. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).



# Menassa Family Superannuation Fund

## Notes to the Financial Statements

For the year ended 30 June 2023

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

### g. Trade and Other Payables

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### h. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

### Note 2: Real Estate Properties (Australian - Non Residential)

	2023 \$
40 Pavesi Street, Smithfield NSW, Australia	143,668.00
	<hr/> 143,668.00 <hr/>

### Note 3: Banks and Term Deposits

	2023 \$
<b>Banks</b>	
CBA Business Transaction Account #0137	9,482.70
	<hr/> 9,482.70 <hr/>

### Note 4: Liability for Accrued Benefits

	2023 \$
Liability for accrued benefits at beginning of year	0.00
Benefits accrued as a result of operations	142,634.93
Current year member movements	0.00
	<hr/> 142,634.93 <hr/>

### Note 5: Vested Benefits

**Menassa Family Superannuation Fund**  
**Notes to the Financial Statements**

For the year ended 30 June 2023

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	<b>2023</b>
	<b>\$</b>
Vested Benefits	142,634.93

**Note 6: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 7: Income Tax Expense**

	<b>2023</b>
	<b>\$</b>
The components of tax expense comprise	
Current Tax	6,817.95
Income Tax Expense	6,817.95

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	22,417.93
Less:	
Tax effect of:	
Non Taxable Transfer In	15,600.00
Add:	
Tax effect of:	
Rounding	0.02
Income Tax on Taxable Income or Loss	6,817.95
Less credits:	
Current Tax or Refund	6,817.95

**Note 8: Subsequent Event - COVID-19**

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

# Menassa Family Superannuation Fund

## Members Statement

James George Menassa  
 Unit 8, 300C Burns Bay Road  
 Lane Cove, New South Wales, 2066, Australia

### Your Details

Date of Birth :	27/06/1990	Nominated Beneficiaries:	N/A
Age:	33	Nomination Type:	N/A
Tax File Number:	837042173	Vested Benefits:	71,842.26
Date Joined Fund:	29/09/2022	Total Death Benefit:	71,842.26
Service Period Start Date:	26/05/2016		
Date Left Fund:			
Member Code:	MENJAM00001A		
Account Start Date:	29/09/2022		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

### Your Balance

Total Benefits	71,842.26
<u>Preservation Components</u>	
Preserved	71,842.26
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	163.86
Taxable	71,678.40

### Your Detailed Account Summary

	This Year
Opening balance at 29/09/2022	
<u>Increases to Member account during the period</u>	
Employer Contributions	25,299.99
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	52,000.00
Net Earnings	(1,956.15)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3,795.00
Income Tax	(293.42)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	71,842.26

# Menassa Family Superannuation Fund

## Members Statement

Kristen Menassa  
 122 Chatham Road  
 Denistone, New South Wales, 2114, Australia

### Your Details

Date of Birth :	17/11/1989	Nominated Beneficiaries:	N/A
Age:	33	Nomination Type:	N/A
Tax File Number:	388208423	Vested Benefits:	70,792.67
Date Joined Fund:	29/09/2022	Total Death Benefit:	70,792.67
Service Period Start Date:	11/02/2014		
Date Left Fund:			
Member Code:	MENKIR00001A		
Account Start Date:	29/09/2022		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

### Your Balance

Total Benefits	70,792.67
<u>Preservation Components</u>	
Preserved	70,792.67
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	
Taxable	70,792.67

### Your Detailed Account Summary

	This Year
Opening balance at 29/09/2022	
<u>Increases to Member account during the period</u>	
Employer Contributions	23,850.71
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	52,000.00
Net Earnings	(1,741.67)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3,577.61
Income Tax	(261.24)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	70,792.67



**NCC Bring Forward Caps**

Member	Bring Forward Cap	2020	2021	2022	2023	Total	Current Position
Menassa, James George	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered
Menassa, Kristen	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered

**Menassa, James George**

Date	Transaction Description	Ledger Data				SuperStream Data					
		Contribution Type	Concessional	Non-Concession	Other	Reserves	Contribution	Employer	Concessional	Non-Concess	Other
03/11/2022	Direct Credit 012721 ATO ATO0080000174325 10	Employer	3,174.15								
06/12/2022	Transfer from NetBank JM FY23 SUPER	Employer	14,800.00								
05/01/2023	Direct Credit 012721 ATO ATO0040000173306 48	Employer	3,177.47								
20/06/2023	Transfer from NetBank JM SUPER H2 FYE23	Employer	4,148.37								
<b>Total - Menassa, James George</b>			<b>25,299.99</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**Menassa, Kristen**

Date	Transaction Description	Ledger Data				SuperStream Data					
		Contribution Type	Concessional	Non-Concession	Other	Reserves	Contribution	Employer	Concessional	Non-Concess	Other
03/11/2022	Direct Credit 012721 ATO ATO0080000174325 09	Employer	1,706.25								
06/12/2022	Transfer from NetBank KM FY23 SUPER	Employer	14,800.00								
05/01/2023	Direct Credit 012721	Employer	2,122.75								

23/01/2023	ATO0040000173306 47 Direct Credit 481471 SuperChoice P/L PC170123- 196641590	Employer	1,029.80			Employer	Rockwell Information Services Pty Ltd	1,029.80
28/04/2023	Direct Credit 481471 SuperChoice P/L PC200423- 190285872	Employer	1,356.91					
29/04/2023						Employer	Rockwell Information Services Pty Ltd	1,356.91
20/06/2023	Transfer from NetBank KM SUPER H2 FYE23	Employer	2,835.00					
<b>Total - Menassa, Kristen</b>			<b>23,850.71</b>	<b>0.00</b>	<b>0.00</b>			<b>2,386.71</b>
<b>Total for All Members</b>			<b>49,150.70</b>	<b>0.00</b>	<b>0.00</b>			<b>0.00</b>

# Menassa Family Superannuation Fund Investment Summary Report

As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
CBA Business Transaction Account #0137		9,482.700000	9,482.70	9,482.70	9,482.70			100.00 %
			<b>9,482.70</b>		<b>9,482.70</b>			<b>100.00 %</b>
<b>Real Estate Properties (Australian - Non Residential)</b>								
40PAVSMI 40 Pavesi Street, Smithfield NSW, Australia	1.00	0.000000	0.00	143,668.00	143,668.00	(143,668.00)	(100.00) %	0.00 %
			<b>0.00</b>		<b>143,668.00</b>	<b>(143,668.00)</b>	<b>(100.00) %</b>	<b>0.00 %</b>
			<b>9,482.70</b>		<b>153,150.70</b>	<b>(143,668.00)</b>	<b>(93.81) %</b>	<b>100.00 %</b>



# Menassa Family Superannuation Fund

## Accounting Performance Report

As at 30 June 2023

Investment	From: 29 September 2022			To: 30 June 2023			Add		Less		Total Return	Return %
	Units	CGT Cost	Market Value	Units	CGT Cost	Market Value	Market Change	Realised Gain/(Loss)	Income	CGT Cost Change		
<b>Bank Accounts</b>												
CBA Business Transaction Account #0137		0.00	0.00		9,482.70	9,482.70			0.00		0.00	0.00%
		<b>0.00</b>	<b>0.00</b>		<b>9,482.70</b>	<b>9,482.70</b>			<b>0.00</b>		<b>0.00</b>	<b>0.00%</b>
<b>Real Estate Properties (Australian - Non Residential)</b>												
40PAVSMI - 40 Pavesi Street, Smithfield NSW, Australia	0.00	0.00	0.00	1.00	143,668.00	0.00	(143,668.00)	0.00	0.00	0.00	(143,668.00)	(100.00)%
	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1.00</b>	<b>143,668.00</b>	<b>0.00</b>	<b>(143,668.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(143,668.00)</b>	<b>0.00%</b>
		<b>0.00</b>	<b>0.00</b>		<b>153,150.70</b>	<b>9,482.70</b>	<b>(143,668.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(143,668.00)</b>	<b>0.00%</b>

**Menassa Family Superannuation Fund**  
**Statement of Taxable Income**

For the year ended 30 June 2023

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	<b>2023</b>
	<b>\$</b>
Benefits accrued as a result of operations	149,452.88
<b>Less</b>	
Non Taxable Transfer In	104,000.00
	<hr/> 104,000.00
SMSF Annual Return Rounding	0.12
	<hr/> 0.12
<b>Taxable Income or Loss</b>	<hr/> 45,453.00
Income Tax on Taxable Income or Loss	6,817.95
	<hr/> 6,817.95
<b>CURRENT TAX OR REFUND</b>	<hr/> 6,817.95
Supervisory Levy	259.00
Supervisory Levy Adjustment for New Funds	259.00
	<hr/> 259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<hr/> 7,335.95

# Memorandum of Resolutions of the Director(s) of

Menassa Family Super Pty Ltd ACN: 662766190

ATF Menassa Family Superannuation Fund

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## **FINANCIAL STATEMENTS OF SUPERANNUATION FUND:**

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the Trustee Company, the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2023 thereon be adopted.

## **TRUSTEE'S DECLARATION:**

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

## **ANNUAL RETURN:**

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2023, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

## **TRUST DEED:**

It was resolved that the advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

## **INVESTMENT STRATEGY:**

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

## **INSURANCE COVER:**

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

## **ALLOCATION OF INCOME:**

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

## **INVESTMENT ACQUISITIONS:**

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2023.

## **INVESTMENT DISPOSALS:**

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2023.

## **AUDITORS:**

It was resolved that

Anthony William Boys

of

PO Box 3376, Rundle Mall, South Australia 5000

act as auditors of the Fund for the next financial year.

## **TAX AGENTS:**

It was resolved that

AMCO Public Accountants Pty Ltd

act as tax agents of the Fund for the next financial year.

## **TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the

# Memorandum of Resolutions of the Director(s) of

Menassa Family Super Pty Ltd ACN: 662766190  
ATF Menassa Family Superannuation Fund

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Fund and that they are not disqualified persons as defined by s 120 of the SISA.

**CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**ACCEPTANCE OF ROLLOVERS:**

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

**CLOSURE:**

Signed as a true record –

.....

James George Menassa

07 October 2023

.....

Kristen Menassa

07 October 2023