

# **Rick Wray Superannuation Fund**

ABN 73 604 177 419  
Trustees: Rick Wray Pty Limited

**Financial Statement**  
**For the year ended 30 June 2019**

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# Rick Wray Superannuation Fund

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# Compilation Report to the Trustees and Members of Rick Wray Superannuation Fund

ABN 73 604 177 419  
For the period 01 July 2018 to 30 June 2019

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On the basis of the information provided by the Trustees of Rick Wray Superannuation Fund, we have compiled the accompanying special purpose financial statements of Rick Wray Superannuation Fund for the period ended 30 June 2019, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

## The Responsibility of Trustees

The Trustees of Rick Wray Superannuation Fund are solely responsible for the information contained in the special purpose financial statements. The reliability, accuracy and completeness of the information and for the determination that the financial reporting framework / basis of accounting used is appropriate to meet the needs of the members and for the purpose that the financial statements were prepared.

## Our Responsibility

On the basis of information provided by the Trustees of Rick Wray Superannuation Fund, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework/basis of accounting as described in Note 1 to the financial statements and **APES 315: *Compilation of Financial Information***.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework / basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of **APES 110 *Code of Ethics for Professional Accountants***.

## Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion<sup>1</sup> on these financial statements

The special purpose financial statements were compiled exclusively for the benefit of the Trustees of the fund who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 23 March 2020

.....  
**Name of Signatory:** Mr Nathan Ruskin

**Address:** Armstrong Advisory Pty Ltd  
Suite 201  
30 Fisher Road  
Dee Why, NSW 2099

<sup>1</sup> Refer to AUASB Standards for the issuance of audit opinions and review conclusions

# Rick Wray Superannuation Fund

## Trustee Declaration

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In the opinion of the Trustees of the Rick Wray Superannuation Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly the financial position of the Fund at 30 June 2019 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2019.

Signed in accordance with a resolution of the directors of Rick Wray Pty Limited by:

..... **Dated:** ...../...../.....  
**Richard Wray**  
Director: Rick Wray Pty Limited

**Rick Wray Superannuation Fund**  
**Statement of Financial Position**  
**as at 30 June 2019**

	Note	2019 \$	2018 \$
<b>Assets</b>			
Investments			
Direct Property	6A	1,147,253.00	1,147,253.00
Shares in Listed Companies	6B	350,689.29	328,784.54
Stapled Securities	6C	18,720.00	10,690.00
Units In Unlisted Unit Trusts	6D	60.75	2,384.95
Other Assets			
Cash At Bank		11,777.79	19,422.88
Receivables		141.00	135.00
<b>Total Assets</b>		<b><u>1,528,641.83</u></b>	<b><u>1,508,670.37</u></b>
<b>Liabilities</b>			
Other Creditors and Accruals		450.00	450.00
Income Tax Payable		167.51	(14,913.45)
Other Taxes Payable		-	840.00
<b>Total Liabilities</b>		<b><u>617.51</u></b>	<b><u>(13,623.45)</u></b>
<b>Net Assets Available to Pay Benefits</b>		<b><u>1,528,024.32</u></b>	<b><u>1,522,293.82</u></b>
<i>Represented by:</i>			
<b>Liability for Accrued Benefits</b>	2		
Mr Richard Wray		1,528,024.32	1,522,293.82
<b>Total Liability for Accrued Benefits</b>		<b><u>1,528,024.32</u></b>	<b><u>1,522,293.82</u></b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

**Rick Wray Superannuation Fund**  
**Operating Statement**  
For the period 1 July 2018 to 30 June 2019

	Note	2019 \$	2018 \$
<b>Income</b>			
Member Receipts			
Contributions			
Employer		26,349.81	27,525.34
Member		6,343.50	2,536.70
Investment Gains			
Increase in Market Value	8A	35,900.29	(22,713.19)
Investment Income			
Distributions	7A	1,239.48	551.35
Dividends	7B	29,550.30	24,261.45
Foreign Income	7C	27.83	8.67
Interest	7D	25.19	19.70
Rent	7E	39,791.50	39,139.60
Other Income		198.05	-
		<b>139,425.95</b>	<b>71,329.62</b>
<b>Expenses</b>			
Member Payments			
Pensions Paid		64,720.55	44,289.66
Other Expenses			
Accountancy Fee		3,850.00	1,375.00
Auditor Fee		550.00	220.00
Bank Fees		13.40	21.60
Depreciation		1,285.67	1,232.69
Fine		-	77.00
Property Expenses		12,466.28	11,999.85
Regulatory Fees		-	48.00
SMSF Supervisory Levy		518.00	-
Investment Losses			
Realised Capital Losses	8B	38,590.50	-
		<b>121,994.40</b>	<b>59,263.80</b>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>17,431.55</b>	<b>12,065.82</b>
<b>Income Tax</b>			
Income Tax Expense		11,701.05	4,215.15
		<b>11,701.05</b>	<b>4,215.15</b>
<b>Benefits Accrued as a Result of Operations</b>		<b>5,730.50</b>	<b>7,850.67</b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

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**Rick Wray Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2019**

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## **Note 1 - Statement of Significant Accounting Policies**

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

### **(a) Statement of Compliance**

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

### **(b) Basis of Preparation**

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

### **(c) Use of Accounting Estimates and Judgments**

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

### **(d) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

### **(e) Foreign Currency**

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

### **(f) Valuation of Assets**

#### *Investment*

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *S/SA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

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# Rick Wray Superannuation Fund

## Notes to the Financial Statements

### As at 30 June 2019

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Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

#### *Financial Liabilities*

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

#### *Receivables and Payables*

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

### **(g) Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

#### *Interest*

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

#### *Dividend Revenue*

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

#### *Distribution Revenue*

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

#### *Rental Income*

Rent from investment properties is recognised by the Fund on a cash receipt basis.

#### *Movement in market values*

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

#### *Contributions and Rollovers In*

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 23 March 2020 by the directors of the trustee company.



**Rick Wray Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2019**

**Note 2 – Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	<b>Current</b>	<b>Previous</b>
<b>Liability for Accrued Benefits at beginning of period</b>	1,522,293.82	1,514,443.15
Benefits Accrued during the period	70,451.05	52,140.33
Benefits Paid during the period	(64,720.55)	(44,289.66)
<b>Liability for Accrued Benefits at end of period</b>	<b>1,528,024.32</b>	<b>1,522,293.82</b>

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

**Note 3 – Vested Benefits**

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	<b>Current</b>	<b>Previous</b>
<b>Vested Benefits at beginning of period</b>	1,522,293.82	1,514,443.15
Benefits Accrued during the period	70,451.05	52,140.33
Benefits Paid during the period	(64,720.55)	(44,289.66)
<b>Vested Benefits at end of period</b>	<b>1,528,024.32</b>	<b>1,522,293.82</b>

**Note 4 – Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 5 – Funding Arrangements**

No fixed funding arrangements were in place for the Fund as at year end.

**Note 6A – Direct Property**

	<b>Current</b>	<b>Previous</b>
At market value:		
2/31 Belgrave Street, Manly 2095	900,000.00	900,000.00
201/30 Fisher Road, Dee Why 2099	247,253.00	247,253.00
	<b>1,147,253.00</b>	<b>1,147,253.00</b>

**Rick Wray Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2019**

**Note 6B – Shares in Listed Companies**

	<b>Current</b>	<b>Previous</b>
At market value:		
AGL Energy Limited.	6,003.00	6,744.00
AMP Limited	2,120.00	3,560.00
Ansell Limited	5,370.00	5,438.00
Arc Exploration Limited	0.00	2.40
Australia And New Zealand Banking Group Limited	33,710.95	33,746.80
Bank Of Queensland Limited.	4,765.00	5,095.00
Bendigo And Adelaide Bank Limited	31,266.00	21,680.00
Bluescope Steel Limited	4,024.70	5,764.84
Cash Converters International	2,430.00	4,650.00
Commonwealth Bank Of Australia.	16,556.00	0.00
Cybg PLC - Cdi 1:1 Foreign Exempt Lse	1,710.00	2,815.00
Cyprium Metals Limited	1.44	0.00
Hills Limited	875.00	1,150.00
Kogan.Com Ltd	2,375.00	0.00
Mma Offshore Limited	875.00	1,275.00
National Australia Bank Limited	58,784.00	54,820.00
Oz Minerals Limited	2,006.00	1,884.00
Pact Group Holdings Ltd	5,580.00	0.00
Pilbara Minerals Limited	8,175.00	12,975.00
QBE Insurance Group Limited	16,562.00	13,636.00
Regional Express Holdings Limited	5,660.00	5,720.00
Renu Energy Limited	125.40	264.00
Servcorp Limited	3,510.00	0.00
Suncorp Group Limited	90,249.00	97,753.00
Virgin Australia Holdings Limited	1,020.00	1,320.00
Westpac Banking Corporation	46,935.80	48,491.50
	<b>350,689.29</b>	<b>328,784.54</b>

**Note 6C – Stapled Securities**

	<b>Current</b>	<b>Previous</b>
At market value:		
Aventus Group - Fully Paid Ordinary/Units Stapled Securities	6,870.00	6,720.00
Scentre Group - Fully Paid Ordinary/Units Stapled Securities	7,680.00	0.00
Stockland - Units/Ordinary Fully Paid Stapled Securities	4,170.00	3,970.00
	<b>18,720.00</b>	<b>10,690.00</b>

**Note 6D – Units In Unlisted Unit Trusts**

	<b>Current</b>	<b>Previous</b>
At market value:		
Everest Alternative Investment Trust	60.75	2,384.95
	<b>60.75</b>	<b>2,384.95</b>

**Note 7A – Distributions**

	<b>Current</b>	<b>Previous</b>
Aventus Group - Fully Paid Ordinary/Units Stapled Securities	493.80	122.10
Scentre Group - Fully Paid Ordinary/Units Stapled Securities	469.68	0.00
Stockland - Units/Ordinary Fully Paid Stapled Securities	276.00	394.00
Everest Alternative Investment Trust	0.00	35.25
	<b>1,239.48</b>	<b>551.35</b>

**Rick Wray Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2019**

**Note 7B – Dividends**

	<b>Current</b>	<b>Previous</b>
AGL Energy Limited.	475.37	418.97
AMP Limited	176.86	401.86
Ansell Limited	126.38	64.12
Australia And New Zealand Banking Group Limited	2,731.42	2,731.42
Bank Of Queensland Limited.	514.29	271.43
Bendigo And Adelaide Bank Limited	2,600.00	1,971.43
Bluescope Steel Limited	46.76	45.14
Commonwealth Bank Of Australia.	571.43	0.00
Kogan.Com Ltd	87.14	0.00
National Australia Bank Limited	5,657.14	5,657.14
Oz Minerals Limited	65.72	57.14
QBE Insurance Group Limited	1,000.00	410.80
Regional Express Holdings Limited	685.71	800.00
Servcorp Limited	296.22	0.00
Suncorp Group Limited	7,848.57	6,987.14
Westpac Banking Corporation	6,667.29	4,444.86
	<b>29,550.30</b>	<b>24,261.45</b>

**Note 7C – Foreign Income**

	<b>Current</b>	<b>Previous</b>
Cybg PLC - Cdi 1:1 Foreign Exempt Lse	27.83	8.67
	<b>27.83</b>	<b>8.67</b>

**Note 7D – Interest**

	<b>Current</b>	<b>Previous</b>
Bendigo Bank #2 1131737355	0.96	0.14
Bendigo Bank 130890874	24.23	19.56
	<b>25.19</b>	<b>19.70</b>

**Note 7E – Rent**

	<b>Current</b>	<b>Previous</b>
2/31 Belgrave Street, Manly 2095	22,391.50	21,819.60
201/30 Fisher Road, Dee Why 2099	17,400.00	17,320.00
	<b>39,791.50</b>	<b>39,139.60</b>

**Rick Wray Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2019**

**Note 8A – Increase in Market Value**

	Current	Previous
<b>Direct Property</b>		
2/31 Belgrave Street, Manly 2095	655.37	(3,115.76)
201/30 Fisher Road, Dee Why 2099	630.30	630.30
<b>Shares in Listed Companies</b>		
AGL Energy Limited.	(741.00)	(906.00)
AMP Limited	(1,440.00)	(1,630.00)
Ansell Limited	(68.00)	576.05
Arc Exploration Limited	2,430.55	(1.72)
Australia And New Zealand Banking Group Limited	(35.85)	(573.60)
Bank Of Queensland Limited.	(330.00)	(5,518.14)
Bendigo And Adelaide Bank Limited	7,497.05	(480.00)
Bluescope Steel Limited	(1,740.14)	1,352.70
Cash Converters International	(2,220.00)	(75.00)
Commonwealth Bank Of Australia.	2,484.13	0.00
Cybg PLC - Cdi 1:1 Foreign Exempt Lse	(1,105.00)	460.00
Cyprium Metals Limited	(2,431.51)	0.00
Hills Limited	(275.00)	375.00
Kogan.Com Ltd	765.03	0.00
Mma Offshore Limited	(400.00)	500.00
National Australia Bank Limited	(871.95)	(4,360.00)
Oz Minerals Limited	122.00	402.00
Pact Group Holdings Ltd	1,000.05	0.00
Pilbara Minerals Limited	(4,800.00)	7,275.00
QBE Insurance Group Limited	2,926.00	(2,898.00)
Regional Express Holdings Limited	(60.00)	1,280.00
Renu Energy Limited	(138.60)	(88.00)
Servcorp Limited	3,510.00	0.00
Suncorp Group Limited	(7,504.00)	(1,541.00)
Virgin Australia Holdings Limited	(300.00)	360.00
Westpac Banking Corporation	(1,555.70)	(2,002.55)
<b>Shares in Unlisted Companies</b>		
My Wine Marketing	34,190.76	0.00
<b>Stapled Securities</b>		
Aventus Group - Fully Paid Ordinary/Units Stapled Securities	150.00	(12,324.47)
Scentre Group - Fully Paid Ordinary/Units Stapled Securities	7,680.00	0.00
Stockland - Units/Ordinary Fully Paid Stapled Securities	200.00	(410.00)
<b>Units In Unlisted Unit Trusts</b>		
Everest Alternative Investment Trust	(2,324.20)	0.00
	<b>35,900.29</b>	<b>(22,713.19)</b>

**Note 8B – Realised Capital Losses**

	Current	Previous
<b>Shares in Listed Companies</b>		
Kogan.Com Ltd	(1,350.26)	0.00
<b>Shares in Unlisted Companies</b>		
My Wine Marketing	39,940.76	0.00
	<b>38,590.50</b>	<b>0.00</b>

# **Rick Wray Superannuation Fund**

## **Self-Managed Superannuation Fund Independent Audit Report**

### **for the period 1 July 2018 to 30 June 2019**

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#### **Approved SMSF auditor details**

**Name** Anthony Boys

**Business name**

**Business postal address**

**SMSF auditor number (SAN)** 100014140

#### **Self-managed superannuation fund details**

**Self-managed super fund (SMSF) name** Rick Wray Superannuation Fund

**Australian business number (ABN)** 73 604 177 419

**Address** Suite 201, 30 Fisher Road, Dee Why, NSW 2099,  
Australia

**Year of income being audited** 2019

#### **To the SMSF trustees**

To the SMSF trustees of Rick Wray Superannuation Fund

## **Part A: Financial report**

### **Approved SMSF Auditor's Opinion**

I have audited the special purpose financial report of the Rick Wray Superannuation Fund comprising the statement of financial position as at 30 June 2019, and the operating statement, a summary of significant accounting policies and other explanatory notes of the Rick Wray Superannuation Fund for the year ended 30 June 2019.

In my opinion, the financial report presents fairly, in all material respects, in accordance with the accounting policies described in the notes to the financial statements, the financial position of the fund at 30 June 2019 and the results of its operations for the year then ended.

### **Basis for Opinion**

My audit has been conducted in accordance with Australian Auditing Standards<sup>1</sup>. My responsibilities under those standards are further described in the *Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report* section of this report. I am independent of the self-managed superannuation fund in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) as required by the Superannuation Industry (Supervision) Regulations 1994 (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

### **Emphasis of Matter - Basis of accounting**

Without modifying my opinion, I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist Rick Wray Superannuation Fund meet the requirements of the SMSF's governing rules, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the SISR. As a result, the financial report may not be suitable for other purposes.

### **Responsibilities of SMSF trustees for the financial report**

Each SMSF trustee (individual trustee or director of corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund. The going concern basis of accounting is appropriate when it is reasonably foreseeable that the fund will be able to meet its liabilities as they fall due.

The trustees are responsible for overseeing the fund's financial reporting process.

### **Approved SMSF auditor's responsibilities for the audit of the financial report**

My responsibility is to express an opinion on the financial report based on my audit. I have conducted an independent audit of the financial report in order to express an opinion on it to the trustees.

My objective is to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

I have complied with the competency standards set by Australian Securities & Investments Commission

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<sup>1</sup> The Australian Auditing Standards issued by the Auditing and Assurance Standards Board.

(ASIC). My audit has been conducted in accordance with Australian Auditing Standards. These standards require that I comply with relevant ethical requirements relating to audit engagements, and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.

## **Part B: Compliance report**

### **Approved SMSF Auditor's Opinion**

I have performed a reasonable assurance engagement on the Rick Wray Superannuation Fund to provide an opinion in relation to its compliance, in all material respects, with the applicable provisions of the SISA and the SISR as listed below in the *Approved SMSF Auditor's Responsibility* section of this report.

In my opinion, each trustee of Rick Wray Superannuation Fund has complied, in all material respects, with the applicable provisions of the SISA and the SISR specified below, for the year ended 30 June 2019.

### **Basis for Opinion**

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 *Compliance Engagements* issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

### **Independence and quality control**

I have complied with the independence requirements in accordance with the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) as required by the SISR.

I/My firm apply/applies Australian Standard on Quality Control 1 ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements* in undertaking this assurance engagement.

I have complied with the competency standards set by ASIC.

### **SMSF trustee's responsibility for compliance**

Each SMSF trustee is responsible for complying with the requirements of the SISA and the SISR and for identifying, designing and implementing internal controls as they determine necessary to meet compliance requirements and monitor ongoing compliance.

### **Approved SMSF auditor's responsibility for the compliance report**

My responsibility is to express an opinion on the trustees' compliance with the applicable requirements of the SISA and the SISR, based on the compliance engagement. My procedures included testing that the fund has an investment strategy that complies with the SISA and that the trustees make investments in line with that strategy, however, no opinion is made on its appropriateness to the fund members.

My reasonable assurance engagement has been conducted in accordance with applicable Standards on Assurance Engagements issued by the Auditing and Assurance Standards Board, to provide reasonable assurance that the trustees of the fund have complied, in all material respects, with the relevant requirements of the following provisions (to the extent applicable) of the SISA and the SISR.

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85,103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

An assurance engagement to report on the fund's compliance with the applicable requirements of the SISA and the SISR involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the SISA and the SISR for the year ended 30 June 2019.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart



from those specified.

**Inherent limitations**

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected. A reasonable assurance engagement does not provide assurance on whether compliance with the listed provisions will continue in the future.

Signature of approved SMSF auditor

..... Dated: ...../...../.....

Name: Anthony Boys

## Appendix 1 - Explanation of listed sections and regulations in compliance report

This appendix is included to assist with the meaning of the legislation and regulations listed above

Section or Regulation	Explanation
S17A	The fund must meet the definition of an SMSF
S35AE	The trustees must keep and maintain accounting records for a minimum of five years
S35B	The trustees must prepare and sign and retain accounts and statements
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
S62	The fund must be maintained for the sole purpose of providing benefits to any or all of the following: <ul style="list-style-type: none"><li><input type="checkbox"/> fund members upon their retirement</li><li><input type="checkbox"/> fund members upon reaching a prescribed age</li><li><input type="checkbox"/> the dependants of a fund member in the case of a member's death before retirement</li></ul>
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception)
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)
S82-85	The trustees must comply with the in-house asset rules
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years
S104	The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years
S104A	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration
S105	The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years
S109	All investment transactions must be made and maintained at arms-length - that is, purchase, sale price and income from an asset reflects a true market value/rate of return
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund
Sub Reg 1.06 (9A)	Pension payments must be made at least annually, and must be at least the amount calculated under Schedule 7
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor

Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed
Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules

**Rick Wray Superannuation Fund**  
**Investment Summary as at 30 June 2019**

<b>Investment</b>	<b>Units</b>	<b>Average Cost Price</b>	<b>Market Price</b>	<b>Accounting Cost</b>	<b>Market Value</b>	<b>Unrealised Accounting Gain/(Loss)</b>	<b>Accounting Gain/(Loss) (%)</b>	<b>Portfolio Weight (%)</b>
<b><u>Bank</u></b>								
Bendigo Bank #2 1131737355				2,066.12	2,066.12			0.14%
Bendigo Bank 130890874				9,711.67	9,711.67			0.64%
				<b>11,777.79</b>	<b>11,777.79</b>			<b>0.77%</b>
<b><u>Listed Securities Market</u></b>								
AGL Energy Limited. (ASX:AGL)	300.00000	16.2765	20.0100	4,882.95	6,003.00	1,120.05	22.94%	0.39%
AMP Limited (ASX:AMP)	1,000.00000	6.8529	2.1200	6,852.95	2,120.00	(4,732.95)	(69.06)%	0.14%
Ansell Limited (ASX:ANN)	200.00000	24.3097	26.8500	4,861.95	5,370.00	508.05	10.45%	0.35%
Australia And New Zealand Banking Group Limited (ASX:ANZ)	1,195.00000	8.6610	28.2100	10,349.95	33,710.95	23,361.00	225.71%	2.21%
Aventus Group - Fully Paid Ordinary/Units Stapled Securities (ASX:AVN)	3,000.00000	2.1451	2.2900	6,435.26	6,870.00	434.74	6.76%	0.45%
Bendigo And Adelaide Bank Limited (ASX:BEN)	2,700.00000	10.1714	11.5800	27,462.75	31,266.00	3,803.25	13.85%	2.05%
Bank Of Queensland Limited. (ASX:BOQ)	500.00000	11.0164	9.5300	5,508.19	4,765.00	(743.19)	(13.49)%	0.31%
Bluescope Steel Limited (ASX:BSL)	334.00000	0.0000	12.0500	0.00	4,024.70	4,024.70	0.00%	0.26%
Commonwealth Bank Of Australia. (ASX:CBA)	200.00000	70.3594	82.7800	14,071.87	16,556.00	2,484.13	17.65%	1.08%
Cash Converters International (ASX:CCV)	15,000.00000	0.4357	0.1620	6,535.80	2,430.00	(4,105.80)	(62.82)%	0.16%
Cybg PLC - Cdi 1:1 Foreign Exempt Lse (ASX:CYB)	500.00000	4.0100	3.4200	2,005.00	1,710.00	(295.00)	(14.71)%	0.11%
Cyprium Metals Limited (ASX:CYM)	8.00000	304.1188	0.1800	2,432.95	1.44	(2,431.51)	(99.94)%	- %
Hills Limited (ASX:HIL)	5,000.00000	1.7216	0.1750	8,607.95	875.00	(7,732.95)	(89.83)%	0.06%
Kogan.Com Ltd (ASX:KGN)	500.00000	3.2199	4.7500	1,609.97	2,375.00	765.03	47.52%	0.16%
Mma Offshore Limited (ASX:MRM)	5,000.00000	0.8290	0.1750	4,144.95	875.00	(3,269.95)	(78.89)%	0.06%
National Australia Bank Limited (ASX:NAB)	2,200.00000	24.2249	26.7200	53,294.75	58,784.00	5,489.25	10.30%	3.85%
Oz Minerals Limited (ASX:OZL)	200.00000	36.5295	10.0300	7,305.90	2,006.00	(5,299.90)	(72.54)%	0.13%
Pact Group Holdings Ltd (ASX:PGH)	2,000.00000	2.2900	2.7900	4,579.95	5,580.00	1,000.05	21.84%	0.37%
Pilbara Minerals Limited (ASX:PLS)	15,000.00000	0.3667	0.5450	5,499.95	8,175.00	2,675.05	48.64%	0.53%
QBE Insurance Group Limited (ASX:QBE)	1,400.00000	19.7214	11.8300	27,609.90	16,562.00	(11,047.90)	(40.01)%	1.08%
Regional Express Holdings Limited (ASX:REX)	4,000.00000	1.4965	1.4150	5,985.90	5,660.00	(325.90)	(5.44)%	0.37%
Renu Energy Limited (ASX:RNE)	2,200.00000	1.4422	0.0570	3,172.90	125.40	(3,047.50)	(96.05)%	0.01%

**Rick Wray Superannuation Fund**  
**Investment Summary as at 30 June 2019**

<b>Investment</b>	<b>Units</b>	<b>Average Cost Price</b>	<b>Market Price</b>	<b>Accounting Cost</b>	<b>Market Value</b>	<b>Unrealised Accounting Gain/(Loss)</b>	<b>Accounting Gain/(Loss) (%)</b>	<b>Portfolio Weight (%)</b>
<b><u>Listed Securities Market</u></b>								
Scentre Group - Fully Paid Ordinary/Units Stapled Securities (ASX:SCG)	2,000.00000	3.8750	3.8400	7,749.95	7,680.00	(69.95)	(0.90)%	0.50%
Stockland - Units/Ordinary Fully Paid Stapled Securities (ASX:SGP)	1,000.00000	4.0830	4.1700	4,082.95	4,170.00	87.05	2.13%	0.27%
Servcorp Limited (ASX:SRV)	1,000.00000	4.8593	3.5100	4,859.26	3,510.00	(1,349.26)	(27.77)%	0.23%
Suncorp Group Limited (ASX:SUN)	6,700.00000	10.5484	13.4700	70,674.60	90,249.00	19,574.40	27.70%	5.90%
Virgin Australia Holdings Limited (ASX:VAH)	6,000.00000	1.2455	0.1700	7,472.95	1,020.00	(6,452.95)	(86.35)%	0.07%
Westpac Banking Corporation (ASX:WBC)	1,655.00000	14.9685	28.3600	24,772.90	46,935.80	22,162.90	89.46%	3.07%
				<b>332,824.35</b>	<b>369,409.29</b>	<b>36,584.94</b>	<b>10.99%</b>	<b>24.17%</b>
<b><u>Property Direct Market</u></b>								
2/31 Belgrave Street, Manly 2095	1.00000	255,918.4200	900,000.0000	255,918.42	900,000.00	644,081.58	251.67%	58.88%
201/30 Fisher Road, Dee Why 2099	1.00000	130,640.1700	247,253.0000	130,640.17	247,253.00	116,612.83	89.26%	16.18%
				<b>386,558.59</b>	<b>1,147,253.00</b>	<b>760,694.41</b>	<b>196.79%</b>	<b>75.06%</b>
<b><u>Unlisted Market</u></b>								
Everest Alternative Investment Trust	1,500.00000	1.5900	0.0405	2,384.95	60.75	(2,324.20)	(97.45)%	- %
				<b>2,384.95</b>	<b>60.75</b>	<b>(2,324.20)</b>	<b>(97.45)%</b>	<b>- %</b>
				<b>733,545.68</b>	<b>1,528,500.83</b>	<b>794,955.15</b>	<b>108.37%</b>	<b>100.00%</b>

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

**Rick Wray Superannuation Fund**  
**Investment Movement Summary**  
**For the period 1 July 2018 to 30 June 2019**

Investment	Opening Balance		Acquisitions		Disposals			Closing Balance		
	Qty	Cost	Qty	Cost	Qty	Proceeds	Profit/(Loss)	Qty	Cost	Market Value
<b><u>Bank</u></b>										
Bendigo Bank #2 1131737355		859.21		50,003.58		48,796.67	0.00		2,066.12	2,066.12
Bendigo Bank 130890874		18,563.67		101,764.73		110,616.73	0.00		9,711.67	9,711.67
		<u>19,422.88</u>		<u>151,768.31</u>		<u>159,413.40</u>	<u>0.00</u>		<u>11,777.79</u>	<u>11,777.79</u>
<b><u>Listed Securities Market</u></b>										
AGL Energy Limited. (ASX:AGL)	300	4,882.95	0	0.00	0	0.00	0.00	300	4,882.95	6,003.00
AMP Limited (ASX:AMP)	1,000	6,852.95	0	0.00	0	0.00	0.00	1,000	6,852.95	2,120.00
Ansell Limited (ASX:ANN)	200	4,861.95	0	0.00	0	0.00	0.00	200	4,861.95	5,370.00
Arc Exploration Limited (ASX:ARX)	8	2,432.95	0	0.00	8	2,432.95	0.00	0	0.00	0.00
Australia And New Zealand Banking Group Limited (ASX:ANZ)	1,195	10,349.95	0	0.00	0	0.00	0.00	1,195	10,349.95	33,710.95
Aventus Group - Fully Paid Ordinary/Units Stapled Securities (ASX:AVN)	3,000	19,044.47	0	0.00	0	12,609.21	0.00	3,000	6,435.26	6,870.00
Bank Of Queensland Limited. (ASX:BOQ)	500	10,613.14	0	0.00	0	5,104.95	0.00	500	5,508.19	4,765.00
Bendigo And Adelaide Bank Limited (ASX:BEN)	2,000	20,268.85	700	7,193.90	0	0.00	0.00	2,700	27,462.75	31,266.00
Bluescope Steel Limited (ASX:BSL)	334	0.00	0	0.00	0	0.00	0.00	334	0.00	4,024.70
Cash Converters International (ASX:CCV)	15,000	6,535.80	0	0.00	0	0.00	0.00	15,000	6,535.80	2,430.00
Commonwealth Bank Of Australia. (ASX:CBA)	0	0.00	200	14,071.87	0	0.00	0.00	200	14,071.87	16,556.00
Cybg PLC - Cdi 1:1 Foreign Exempt Lse (ASX:CYB)	500	2,005.00	0	0.00	0	0.00	0.00	500	2,005.00	1,710.00
Cyprium Metals Limited (ASX:CYM)	0	0.00	8	2,432.95	0	0.00	0.00	8	2,432.95	1.44
Hills Limited (ASX:HIL)	5,000	8,607.95	0	0.00	0	0.00	0.00	5,000	8,607.95	875.00
Kogan.Com Ltd (ASX:KGN)	0	0.00	1,000	3,219.95	500	2,960.24	1,350.26	500	1,609.97	2,375.00
Mma Offshore Limited (ASX:MRM)	5,000	4,144.95	0	0.00	0	0.00	0.00	5,000	4,144.95	875.00
National Australia Bank Limited (ASX:NAB)	2,000	48,458.80	200	4,835.95	0	0.00	0.00	2,200	53,294.75	58,784.00
Oz Minerals Limited (ASX:OZL)	200	7,305.90	0	0.00	0	0.00	0.00	200	7,305.90	2,006.00
Pact Group Holdings Ltd (ASX:PGH)	0	0.00	2,000	4,579.95	0	0.00	0.00	2,000	4,579.95	5,580.00

**Rick Wray Superannuation Fund**  
**Investment Movement Summary**  
**For the period 1 July 2018 to 30 June 2019**

Investment	Opening Balance		Acquisitions		Disposals			Closing Balance		
	Qty	Cost	Qty	Cost	Qty	Proceeds	Profit/(Loss)	Qty	Cost	Market Value
Pilbara Minerals Limited (ASX:PLS)	15,000	5,499.95	0	0.00	0	0.00	0.00	15,000	5,499.95	8,175.00
QBE Insurance Group Limited (ASX:QBE)	1,400	27,609.90	0	0.00	0	0.00	0.00	1,400	27,609.90	16,562.00
Regional Express Holdings Limited (ASX:REX)	4,000	5,985.90	0	0.00	0	0.00	0.00	4,000	5,985.90	5,660.00
Renu Energy Limited (ASX:RNE)	22,000	3,172.90	0	0.00	19,800	0.00	0.00	2,200	3,172.90	125.40
Scentre Group - Fully Paid Ordinary/Units Stapled Securities (ASX:SCG)	0	0.00	2,000	7,749.95	0	0.00	0.00	2,000	7,749.95	7,680.00
Servcorp Limited (ASX:SRV)	0	0.00	1,000	4,859.26	0	0.00	0.00	1,000	4,859.26	3,510.00
Stockland - Units/Ordinary Fully Paid Stapled Securities (ASX:SGP)	1,000	4,082.95	0	0.00	0	0.00	0.00	1,000	4,082.95	4,170.00
Suncorp Group Limited (ASX:SUN)	6,700	70,674.60	0	0.00	0	0.00	0.00	6,700	70,674.60	90,249.00
Virgin Australia Holdings Limited (ASX:VAH)	6,000	7,472.95	0	0.00	0	0.00	0.00	6,000	7,472.95	1,020.00
Westpac Banking Corporation (ASX:WBC)	1,655	24,772.90	0	0.00	0	0.00	0.00	1,655	24,772.90	46,935.80
		305,637.66		48,943.78		23,107.35	1,350.26		332,824.35	369,409.29
<b><i>Property Direct Market</i></b>										
2/31 Belgrave Street, Manly 2095	1	255,918.42	0	0.00	0	0.00	0.00	1	255,918.42	900,000.00
201/30 Fisher Road, Dee Why 2099	1	130,640.17	0	0.00	0	0.00	0.00	1	130,640.17	247,253.00
		386,558.59		0.00		0.00	0.00		386,558.59	1,147,253.00
<b><i>Unlisted Market</i></b>										
Everest Alternative Investment Trust	1,500	2,384.95	0	0.00	0	0.00	0.00	1,500	2,384.95	60.75
My Wine Marketing	2	34,190.76	58,189	5,750.00	58,191	0.00	(39,940.76)	0	0.00	0.00
		36,575.71		5,750.00		0.00	(39,940.76)		2,384.95	60.75
<b>Fund Total</b>		<b>748,194.84</b>		<b>206,462.09</b>		<b>182,520.75</b>	<b>(38,590.50)</b>		<b>733,545.68</b>	<b>1,528,500.83</b>

**Rick Wray Superannuation Fund**  
**Investment Income Summary**  
**For the period 1 July 2018 to 30 June 2019**

Total Income	Add			Less					Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *	
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Distributed Capital Gains	GST						
<b><i>Bank</i></b>														
Bendigo Bank #2 1131737355														
0.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.96	0.00	0.00	0.00	0.00
Bendigo Bank 130890874														
24.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24.23	0.00	0.00	0.00	0.00
<b>25.19</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>25.19</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b><i>Listed Securities Market</i></b>														
AGL Energy Limited. (ASX:AGL)														
354.00	121.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	475.37	0.00	0.00	0.00	0.00
AMP Limited (ASX:AMP)														
140.00	36.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	176.86	0.00	0.00	0.00	0.00
Ansell Limited (ASX:ANN)														
126.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	126.38	0.00	0.00	0.00	0.00
Australia And New Zealand Banking Group Limited (ASX:ANZ)														
1,912.00	819.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,731.42	0.00	0.00	0.00	0.00
Aventus Group - Fully Paid Ordinary/Units Stapled Securities (ASX:AVN)														
436.80	0.00	0.00	57.00	0.00	0.00	219.32	0.00	0.00	0.00	274.48	0.00	0.00	0.00	0.00
Bank Of Queensland Limited. (ASX:BOQ)														
360.00	154.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	514.29	0.00	0.00	0.00	0.00
Bendigo And Adelaide Bank Limited (ASX:BEN)														
1,820.00	780.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,600.00	0.00	0.00	0.00	0.00
Bluescope Steel Limited (ASX:BSL)														
46.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	46.76	0.00	0.00	0.00	0.00
Commonwealth Bank Of Australia. (ASX:CBA)														
400.00	171.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	571.43	0.00	0.00	0.00	0.00
Cybg PLC - Cdi 1:1 Foreign Exempt Lse (ASX:CYB)														
27.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27.83	0.00	0.00	0.00	0.00
Kogan.Com Ltd (ASX:KGN)														



**Rick Wray Superannuation Fund**  
**Investment Income Summary**  
**For the period 1 July 2018 to 30 June 2019**

Total Income	Add			Less					Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Distributed Capital Gains	GST					
61.00	26.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	87.14	0.00	0.00	0.00	0.00
National Australia Bank Limited (ASX:NAB)													
3,960.00	1,697.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,657.14	0.00	0.00	0.00	0.00
Oz Minerals Limited (ASX:OZL)													
46.00	19.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	65.72	0.00	0.00	0.00	0.00
QBE Insurance Group Limited (ASX:QBE)													
700.00	300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	0.00	0.00	0.00	0.00
Regional Express Holdings Limited (ASX:REX)													
480.00	205.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	685.71	0.00	0.00	0.00	0.00
Scentre Group - Fully Paid Ordinary/Units Stapled Securities (ASX:SCG)													
443.20	26.48	0.00	0.00	0.00	0.00	139.96	1.16	0.00	328.56	0.00	0.58	0.00	0.58
Servcorp Limited (ASX:SRV)													
215.00	36.22	0.00	45.00	0.00	0.00	0.00	0.00	0.00	296.22	0.00	0.00	0.00	0.00
Stockland - Units/Ordinary Fully Paid Stapled Securities (ASX:SGP)													
276.00	0.00	0.00	0.00	0.00	59.89	0.00	36.68	0.00	179.43	0.00	18.34	0.00	18.34
Suncorp Group Limited (ASX:SUN)													
5,494.00	2,354.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,848.57	0.00	0.00	0.00	0.00
Westpac Banking Corporation (ASX:WBC)													
4,667.10	2,000.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,667.29	0.00	0.00	0.00	0.00
<b>21,966.07</b>	<b>8,749.54</b>	<b>0.00</b>	<b>102.00</b>	<b>0.00</b>	<b>59.89</b>	<b>359.28</b>	<b>37.84</b>	<b>0.00</b>	<b>30,360.60</b>	<b>0.00</b>	<b>18.92</b>	<b>0.00</b>	<b>18.92</b>
<b><i>Property Direct Market</i></b>													
2/31 Belgrave Street, Manly 2095													
22,391.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22,391.50	0.00	0.00	0.00	0.00
201/30 Fisher Road, Dee Why 2099													
17,400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,400.00	0.00	0.00	0.00	0.00
<b>39,791.50</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>39,791.50</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>61,782.76</b>	<b>8,749.54</b>	<b>0.00</b>	<b>102.00</b>	<b>0.00</b>	<b>59.89</b>	<b>359.28</b>	<b>37.84</b>	<b>0.00</b>	<b>70,177.29</b>	<b>0.00</b>	<b>18.92</b>	<b>0.00</b>	<b>18.92</b>

**Rick Wray Superannuation Fund**  
**Investment Income Summary**  
**For the period 1 July 2018 to 30 June 2019**

Total Income	Add			Less					Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Distributed Capital Gains	GST					

\* Distributed capital gains components correspond to the cash amount received. You should refer to Realised Capital Gains or Distribution Reconciliation Reports for tax and capital gain reporting purpose.

**Rick Wray Superannuation Fund**  
(ABN: 73 604 177 419)

**Consolidated Member Benefit Totals**

Period	Member Account Details
<b>1 July 2018 - 30 June 2019</b>	Residential Address: 26 Palomar Parade Freshwater, NSW 2096
<b>Member</b> Number: 1	Date of Birth: 8 October 1956
<b>Mr Richard Granville Wray</b>	Date Joined Fund: 1 July 2013
	Eligible Service Date: 1 July 2013
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

**Your Accounts**

<b>Withdrawal Benefit</b> as at 1 Jul 2018	
Accumulation	402,670.86
New Pension Account	1,119,622.96
Pension 2019	-
<b>Total</b> as at 1 Jul 2018	<b><u>1,522,293.82</u></b>

<b>Withdrawal Benefit</b> as at 30 Jun 2019	
Accumulation	29,249.56
New Pension Account	1,105,150.14
Pension 2019	393,624.62
<b>Total</b> as at 30 Jun 2019	<b><u>1,528,024.32</u></b>

**Your Tax Components**

Tax Free	155,784.89
Taxable - Taxed	1,372,239.43
Taxable - Untaxed	-

**Your Preservation Components**

Preserved	1,528,024.32
Restricted Non Preserved	-
Unrestricted Non Preserved	-

**Your Insurance Benefits**

No insurance details have been recorded

**Your Beneficiaries**

No beneficiary details have been recorded

**For Enquiries:**

phone 0299719972 | email nathan@armstrongadvisory.com.au | fax 0299729611  
mail Rick Wray Superannuation Fund, Suite 201 30 Fisher Road, Dee Why NSW 2099

**Rick Wray Superannuation Fund**  
(ABN: 73 604 177 419)

**Member Benefit Statement**

Period		Member Account Details	
1 July 2018 - 30 June 2019		Residential Address:	26 Palomar Parade Freshwater, NSW 2096
Member	Number: 1	Date of Birth:	8 October 1956
Mr Richard Granville Wray		Date Joined Fund:	1 July 2013
Accumulation Account		Eligible Service Date:	1 July 2013
Accumulation		Tax File Number Held:	Yes
		Account Start Date:	1 July 2013

**Your Account Summary**

<b>Withdrawal Benefit</b> as at 1 Jul 2018	<b>402,670.86</b>
<i>Increases to your account:</i>	
Employer Contributions	26,349.81
Member Contributions	6,343.50
Share Of Net Fund Income	603.22
<u>Total Increases</u>	<u>33,296.53</u>
<i>Decreases to your account:</i>	
Contributions Tax	3,952.47
Tax on Net Fund Income	94.50
Transfers Out	402,670.86
<u>Total Decreases</u>	<u>406,717.83</u>
<b>Withdrawal Benefit</b> as at 30 Jun 2019	<b><u>29,249.56</u></b>

**Your Tax Components**

Tax Free	21.6875 %	6,343.50
Taxable - Taxed		22,906.06
Taxable - Untaxed		-

**Your Preservation Components**

Preserved	29,249.56
Restricted Non Preserved	-
Unrestricted Non Preserved	-

**Your Insurance Benefits**

No insurance details have been recorded

**Your Beneficiaries**

No beneficiary details have been recorded

**For Enquiries:**

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**Rick Wray Superannuation Fund**  
(ABN: 73 604 177 419)

**Member Benefit Statement**

Period	Member Account Details
<b>1 July 2018 - 30 June 2019</b>	Residential Address: 26 Palomar Parade Freshwater, NSW 2096
<b>Member</b> Number: 1	Date of Birth: 8 October 1956
<b>Mr Richard Granville Wray</b>	Date Joined Fund: 1 July 2013
<b>Pension Account</b>	Eligible Service Date: 1 July 2013
<b>New Pension Account</b>	Tax File Number Held: Yes
	Account Start Date: 2 July 2016

Your Account Summary	
<b>Withdrawal Benefit</b> as at 1 Jul 2018	<b>1,119,622.96</b>
<i>Increases to your account:</i>	
Share Of Net Fund Income	35,938.08
<u>Total Increases</u>	<u>35,938.08</u>
<i>Decreases to your account:</i>	
Pension Payments	44,780.55
Tax on Net Fund Income	5,630.35
<u>Total Decreases</u>	<u>50,410.90</u>
<b>Withdrawal Benefit</b> as at 30 Jun 2019	<b><u>1,105,150.14</u></b>

Your Tax Components		
Tax Free	10.1456 %	112,124.20
Taxable - Taxed		993,025.94
Taxable - Untaxed		-
Your Preservation Components		
Preserved		1,105,150.14
Restricted Non Preserved		-
Unrestricted Non Preserved		-
Your Insurance Benefits		
No insurance details have been recorded		
Your Beneficiaries		
No beneficiary details have been recorded		

**For Enquiries:**

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mail Rick Wray Superannuation Fund, Suite 201 30 Fisher Road, Dee Why NSW 2099

**Rick Wray Superannuation Fund**  
(ABN: 73 604 177 419)

**Member Benefit Statement**

Period	Member Account Details
<b>1 July 2018 - 30 June 2019</b>	Residential Address: 26 Palomar Parade Freshwater, NSW 2096
<b>Member</b> Number: 1	Date of Birth: 8 October 1956
<b>Mr Richard Granville Wray</b>	Date Joined Fund: 1 July 2013
<b>Pension Account</b>	Eligible Service Date: 1 July 2013
<b>Pension 2019</b>	Tax File Number Held: Yes
	Account Start Date: 1 July 2018

Your Account Summary	
<b>Withdrawal Benefit</b> as at 1 Jul 2018	-
<i>Increases to your account:</i>	
Share Of Net Fund Income	12,917.49
Transfers In	402,670.86
<b>Total Increases</b>	<b>415,588.35</b>
<i>Decreases to your account:</i>	
Pension Payments	19,940.00
Tax on Net Fund Income	2,023.73
<b>Total Decreases</b>	<b>21,963.73</b>
<b>Withdrawal Benefit</b> as at 30 Jun 2019	<b>393,624.62</b>

Your Tax Components	
Tax Free	9.4804 % 37,317.19
Taxable - Taxed	356,307.43
Taxable - Untaxed	-
Your Preservation Components	
Preserved	393,624.62
Restricted Non Preserved	-
Unrestricted Non Preserved	-
Your Insurance Benefits	
No insurance details have been recorded	
Your Beneficiaries	
No beneficiary details have been recorded	

**For Enquiries:**

phone 0299719972 | email nathan@armstrongadvisory.com.au | fax 0299729611  
mail Rick Wray Superannuation Fund, Suite 201 30 Fisher Road, Dee Why NSW 2099

## **Trustee**

The Trustee of the Fund is as follows:

Rick Wray Pty Limited

The directors of the Trustee company are:

Richard Wray

## **Availability of Other Fund Information**

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

## **Trustee Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....  
Richard Wray  
Director - Rick Wray Pty Limited

Statement Date: 30 June 2019

### **For Enquiries:**

phone 0299719972 | email [nathan@armstrongadvisory.com.au](mailto:nathan@armstrongadvisory.com.au) | fax 0299729611  
mail Rick Wray Superannuation Fund, Suite 201 30 Fisher Road, Dee Why NSW 2099

# Self-managed superannuation fund annual return **2019**

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2019* (NAT 71287).

**!** The *Self-managed superannuation fund annual return instructions 2019* (NAT 71606) (the instructions) can assist you to complete this annual return.

**—** The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT 3036).

## To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place **X** in ALL applicable boxes.

## Section A: Fund information

**1 Tax file number (TFN)**

**➤** To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

**!** The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

**2 Name of self-managed superannuation fund (SMSF)**

**3 Australian business number (ABN) (if applicable)**

**4 Current postal address**

Suburb/town

State/territory

Postcode

**5 Annual return status**

Is this an amendment to the SMSF's 2019 return?

**A** No  Yes

Is this the first required return for a newly registered SMSF?

**B** No  Yes



Fund's tax file number (TFN) 863103597

**6 SMSF auditor**

Auditor's name

Title: MR

Family name

Boys

First given name

Anthony

Other given names

SMSF Auditor Number

100014140

Auditor's phone number

13

00283486

Postal address

P O Box 3376

Suburb/town

RUNDLE MALL

State/territory

SA

Postcode

5000

Date audit was completed

**A**

Day Month Year

Was Part A of the audit report qualified?

**B** No  Yes 

Was Part B of the audit report qualified?

**C** No  Yes 

If the audit report was qualified, have the reported issues been rectified?

**D** No  Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 633000

Fund account number 130890874

Fund account name

Rick Wray Pty Limited ATF Rick W

I would like my tax refunds made to this account.  Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

**C Electronic service address alias**

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAalias). See instructions for more information.

smsfdataflow

Fund's tax file number (TFN)

863103597

**8 Status of SMSF**

Australian superannuation fund

**A** No  Yes

Fund benefit structure **B**  **A** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts?

**C** No  Yes

**9 Was the fund wound up during the income year?**

No  Yes

If yes, provide the date on which the fund was wound up

Day Month Year

Have all tax lodgment and payment obligations been met?

No  Yes

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No  Go to Section B: Income.

Yes  Exempt current pension income amount **A** \$ .00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C**  Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

**E** Yes  Go to Section B: Income.

No  Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

## Section B: Income

**Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

### 11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No  Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2019*.

Have you applied an exemption or rollover? **M** No  Yes  Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income	<b>D1</b> \$ <input type="text" value="36-00"/>	Net foreign income	<b>D</b> \$ <input type="text" value="36-00"/>	Loss <input type="checkbox"/>
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Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$  Number

Gross payments where ABN not quoted **H** \$

**Calculation of assessable contributions**

Assessable employer contributions  
**R1** \$

plus Assessable personal contributions  
**R2** \$

plus **#No-TFN-quoted contributions**  
**R3** \$   
*(an amount must be included even if it is zero)*

less Transfer of liability to life insurance company or PST  
**R6** \$

Gross distribution from partnerships **I** \$

\*Unfranked dividend amount **J** \$

\*Franked dividend amount **K** \$

\*Dividend franking credit **L** \$

\*Gross trust distributions **M** \$

**Assessable contributions (R1 plus R2 plus R3 less R6)**  
**R** \$

**Calculation of non-arm's length income**

\*Net non-arm's length private company dividends  
**U1** \$

plus \*Net non-arm's length trust distributions  
**U2** \$

plus \*Net other non-arm's length income  
**U3** \$

\*Other income **S** \$

\*Assessable income due to changed tax status of fund **T** \$

**Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3)**  
**U** \$

#This is a mandatory label.  
\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.


**GROSS INCOME (Sum of labels A to U)** **W** \$  Loss

Exempt current pension income **Y** \$

**TOTAL ASSESSABLE INCOME (W less Y)** **V** \$  Loss

## Section C: Deductions and non-deductible expenses

### 12 Deductions and non-deductible expenses

 Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS	NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	<b>A1</b> \$ <input type="text" value="0"/> -00	<b>A2</b> \$ <input type="text" value="0"/> -00
Interest expenses overseas	<b>B1</b> \$ <input type="text" value="0"/> -00	<b>B2</b> \$ <input type="text" value="0"/> -00
Capital works expenditure	<b>D1</b> \$ <input type="text" value="32"/> -00	<b>D2</b> \$ <input type="text" value="0"/> -00
Decline in value of depreciating assets	<b>E1</b> \$ <input type="text" value="1285"/> -00	<b>E2</b> \$ <input type="text" value="0"/> -00
Insurance premiums – members	<b>F1</b> \$ <input type="text" value="0"/> -00	<b>F2</b> \$ <input type="text" value="0"/> -00
Death benefit increase	<b>G1</b> \$ <input type="text" value="0"/> -00	
SMSF auditor fee	<b>H1</b> \$ <input type="text" value="550"/> -00	<b>H2</b> \$ <input type="text" value="0"/> -00
Investment expenses	<b>I1</b> \$ <input type="text" value="12479"/> -00	<b>I2</b> \$ <input type="text" value="0"/> -00
Management and administration expenses	<b>J1</b> \$ <input type="text" value="3850"/> -00	<b>J2</b> \$ <input type="text" value="0"/> -00
Forestry managed investment scheme expense	<b>U1</b> \$ <input type="text" value="0"/> -00	<b>U2</b> \$ <input type="text" value="0"/> -00
Other amounts	<b>L1</b> \$ <input type="text" value="518"/> -00 <span style="font-size: small; border: 1px solid black; padding: 2px;">Code 0</span>	<b>L2</b> \$ <input type="text" value="0"/> -00 <span style="font-size: small; border: 1px solid black; padding: 2px;">Code  </span>
Tax losses deducted	<b>M1</b> \$ <input type="text" value="0"/> -00	
<b>TOTAL DEDUCTIONS</b> <b>N</b> \$ <input type="text" value="18714"/> -00 <small>(Total <b>A1</b> to <b>M1</b>)</small>		<b>TOTAL NON-DEDUCTIBLE EXPENSES</b> <b>Y</b> \$ <input type="text" value="0"/> -00 <small>(Total <b>A2</b> to <b>L2</b>)</small>
<b>#TAXABLE INCOME OR LOSS</b> <span style="float: right; font-size: small;">Loss <input type="checkbox"/></span> <b>O</b> \$ <input type="text" value="78007"/> -00 <small>(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)</small>		<b>TOTAL SMSF EXPENSES</b> <b>Z</b> \$ <input type="text" value="18714"/> -00 <small>(N plus Y)</small>

#This is a mandatory label.

Fund's tax file number (TFN)

863103597

## Section D: Income tax calculation statement

**#Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

### 13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2019* on how to complete the calculation statement.

#Taxable income	<b>A \$</b>	<input type="text" value="78007.00"/>	<b>00</b>
<i>(an amount must be included even if it is zero)</i>			
#Tax on taxable income	<b>T1 \$</b>	<input type="text" value="11701.05"/>	
<i>(an amount must be included even if it is zero)</i>			
#Tax on no-TFN-quoted contributions	<b>J \$</b>	<input type="text" value="0"/>	
<i>(an amount must be included even if it is zero)</i>			

Gross tax **B \$**   
*(T1 plus J)*

Foreign income tax offset	<b>C1 \$</b>	<input type="text" value="0"/>	
Rebates and tax offsets	<b>C2 \$</b>	<input type="text"/>	
Non-refundable non-carry forward tax offsets	<b>C \$</b>	<input type="text" value="0"/>	
<i>(C1 plus C2)</i>			

SUBTOTAL 1  
**T2 \$**   
*(B less C – cannot be less than zero)*

Early stage venture capital limited partnership tax offset	<b>D1 \$</b>	<input type="text" value="0"/>	
Early stage venture capital limited partnership tax offset carried forward from previous year	<b>D2 \$</b>	<input type="text" value="0"/>	
Early stage investor tax offset	<b>D3 \$</b>	<input type="text" value="0"/>	
Early stage investor tax offset carried forward from previous year	<b>D4 \$</b>	<input type="text" value="0"/>	
Non-refundable carry forward tax offsets	<b>D \$</b>	<input type="text" value="0"/>	
<i>(D1 plus D2 plus D3 plus D4)</i>			
SUBTOTAL 2	<b>T3 \$</b>	<input type="text" value="11701.05"/>	
<i>(T2 less D – cannot be less than zero)</i>			

Complying fund's franking credits tax offset	<b>E1 \$</b>	<input type="text" value="8749.54"/>	
No-TFN tax offset	<b>E2 \$</b>	<input type="text"/>	
National rental affordability scheme tax offset	<b>E3 \$</b>	<input type="text"/>	
Exploration credit tax offset	<b>E4 \$</b>	<input type="text"/>	
Refundable tax offsets	<b>E \$</b>	<input type="text" value="8749.54"/>	
<i>(E1 plus E2 plus E3 plus E4)</i>			

#TAX PAYABLE **T5 \$**   
*(T3 less E – cannot be less than zero)*

Section 102AAM interest charge  
**G \$**

Fund's tax file number (TFN)

Credit for interest on early payments – amount of interest	<b>H1 \$</b> <input type="text"/>
Credit for tax withheld – foreign resident withholding (excluding capital gains)	<b>H2 \$</b> <input type="text" value="0"/>
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	<b>H3 \$</b> <input type="text" value="102"/>
Credit for TFN amounts withheld from payments from closely held trusts	<b>H5 \$</b> <input type="text"/>
Credit for interest on no-TFN tax offset	<b>H6 \$</b> <input type="text"/>
Credit for foreign resident capital gains withholding amounts	<b>H8 \$</b> <input type="text"/>
<b>Eligible credits</b>	
	<b>H \$</b> <input type="text" value="102"/> <i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

<b>#Tax offset refunds</b> (Remainder of refundable tax offsets)	<b>I \$</b> <input type="text" value="0"/> <i>(unused amount from label E – an amount must be included even if it is zero)</i>
---	---

**PAYG instalments raised**

**K \$**

**Supervisory levy**

**L \$**

**Supervisory levy adjustment for wound up funds**

**M \$**

**Supervisory levy adjustment for new funds**

**N \$**

<b>AMOUNT DUE OR REFUNDABLE</b> A positive amount at <b>S</b> is what you owe, while a negative amount is refundable to you.	<b>S \$</b> <input type="text" value="540.51"/> <i>(T5 plus G less H less I less K plus L less M plus N)</i>
---	---

#This is a mandatory label.

## Section E: Losses

### 14 Losses

**!** If total loss is greater than \$100,000, complete and attach a *Losses schedule 2019*.

Tax losses carried forward to later income years	<b>U \$</b> <input type="text" value="0"/> -00
Net capital losses carried forward to later income years	<b>V \$</b> <input type="text" value="64614"/> -00

Fund's tax file number (TFN) 863103597

# Section F: Member information

## MEMBER 1

Title: MR

Family name: Wray

First given name: Richard

Other given names: Granville

Member's TFN: 126963864  
See the Privacy note in the Declaration.

Date of birth: 8/10/1956  
Day Month Year

### Contributions

OPENING ACCOUNT BALANCE \$ 1522293.82

**!** Refer to instructions for completing these labels.

Employer contributions  
**A** \$ 26349.81

ABN of principal employer  
**A1**

Personal contributions  
**B** \$ 6343.50

CGT small business retirement exemption  
**C** \$ 0

CGT small business 15-year exemption amount  
**D** \$ 0

Personal injury election  
**E** \$ 0

Spouse and child contributions  
**F** \$ 0

Other third party contributions  
**G** \$ 0

Proceeds from primary residence disposal  
**H** \$ 0

Receipt date  
**H1**

Assessable foreign superannuation fund amount  
**I** \$ 0

Non-assessable foreign superannuation fund amount  
**J** \$ 0

Transfer from reserve: assessable amount  
**K** \$ 0

Transfer from reserve: non-assessable amount  
**L** \$ 0

Contributions from non-complying funds and previously non-complying funds  
**T** \$ 0

Any other contributions (including Super Co-contributions and Low Income Super Amounts)  
**M** \$ 0

**TOTAL CONTRIBUTIONS N** \$ 32693.31  
(Sum of labels **A** to **M**)

### Other transactions

Allocated earnings or losses  
**O** \$ 37757.74

Accumulation phase account balance  
**S1** \$ 1528024.32

Retirement phase account balance - Non CDBIS  
**S2** \$ 0

Retirement phase account balance - CDBIS  
**S3** \$ 0

Inward rollovers and transfers  
**P** \$ 0

Outward rollovers and transfers  
**Q** \$ 0

Lump Sum payments  
**R1**

Income stream payments  
**R2** \$ 64720.55

Loss

Code

Code

2 TRIS Count

**CLOSING ACCOUNT BALANCE S** \$ 1528024.32  
(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Section H: **Assets and liabilities****15 ASSETS****15a Australian managed investments**Listed trusts **A** \$  ·00Unlisted trusts **B** \$  ·00Insurance policy **C** \$  ·00Other managed investments **D** \$  ·00**15b Australian direct investments**Cash and term deposits **E** \$  ·00Debt securities **F** \$  ·00Loans **G** \$  ·00Listed shares **H** \$  ·00Unlisted shares **I** \$  ·00Limited recourse borrowing arrangements **J** \$  ·00Non-residential real property **K** \$  ·00Residential real property **L** \$  ·00Collectables and personal use assets **M** \$  ·00Other assets **O** \$  ·00**Limited recourse borrowing arrangements**

Australian residential real property

**J1** \$  ·00

Australian non-residential real property

**J2** \$  ·00

Overseas real property

**J3** \$  ·00

Australian shares

**J4** \$  ·00

Overseas shares

**J5** \$  ·00

Other

**J6** \$  ·00**15c Other investments**Crypto-Currency **N** \$  ·00**15d Overseas direct investments**Overseas shares **P** \$  ·00Overseas non-residential real property **Q** \$  ·00Overseas residential real property **R** \$  ·00Overseas managed investments **S** \$  ·00Other overseas assets **T** \$  ·00**TOTAL AUSTRALIAN AND OVERSEAS ASSETS** **U** \$  ·00  
(Sum of labels **A** to **T**)**15e In-house assets**Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** No  Yes  \$  ·00**15f Limited recourse borrowing arrangements**If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No  Yes Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No  Yes



Fund's tax file number (TFN)

**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements	<b>V1</b> \$ <input type="text" value=""/>	-00		
Permissible temporary borrowings	<b>V2</b> \$ <input type="text" value=""/>	-00		
Other borrowings	<b>V3</b> \$ <input type="text" value=""/>	-00	Borrowings	<b>V</b> \$ <input type="text" value="0"/>
Total member closing account balances (total of all <b>CLOSING ACCOUNT BALANCES</b> from Sections F and G)			<b>W</b> \$	<input type="text" value="1528024"/>
			Reserve accounts	<b>X</b> \$ <input type="text" value="0"/>
			Other liabilities	<b>Y</b> \$ <input type="text" value="617"/>
<b>TOTAL LIABILITIES</b>			<b>Z</b> \$	<input type="text" value="1528641"/>

**Section I: Taxation of financial arrangements**

**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$

Total TOFA losses **I** \$

**Section J: Other information**

**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2018–19 income year, write **2019**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2019*. **B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2019* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2019*. **D**

Section K: **Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

**Important**

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Day Month Year  
Date

**Preferred trustee or director contact details:**

Title:

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return  Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

**TAX AGENT'S DECLARATION:**

I declare that the *Self-managed superannuation fund annual return 2019* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Day Month Year  
Date

**Tax agent's contact details**

Title:

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

 Postal address for annual returns: **Australian Taxation Office, GPO Box 9845, IN YOUR CAPITAL CITY**

# Capital gains tax (CGT) schedule **2019**

## When completing this form

- Print clearly, using a black or dark blue pen only.
  - Use BLOCK LETTERS and print one character in each box.
- |   |   |   |   |   |  |   |   |  |  |  |  |  |  |  |  |  |  |
|---|---|---|---|---|--|---|---|--|--|--|--|--|--|--|--|--|--|
| S | M | I | T | H |  | S | T |  |  |  |  |  |  |  |  |  |  |
|---|---|---|---|---|--|---|---|--|--|--|--|--|--|--|--|--|--|
- Do not use correction fluid or covering stickers.
  - Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2019* available on our website at [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

**Tax file number (TFN)**

! We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

**Australian business number (ABN)**

## Taxpayer's name

## 1 Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange <b>A</b> \$	<input style="width: 100%; border: 1px solid black;" type="text" value="1350-00"/>	<b>K</b> \$ <input style="width: 100%; border: 1px solid black;" type="text" value="0-00"/>
Other shares <b>B</b> \$	<input style="width: 100%; border: 1px solid black;" type="text" value="0-00"/>	<b>L</b> \$ <input style="width: 100%; border: 1px solid black;" type="text" value="39940-00"/>
Units in unit trusts listed on an Australian securities exchange <b>C</b> \$	<input style="width: 100%; border: 1px solid black;" type="text" value="0-00"/>	<b>M</b> \$ <input style="width: 100%; border: 1px solid black;" type="text" value="0-00"/>
Other units <b>D</b> \$	<input style="width: 100%; border: 1px solid black;" type="text" value="0-00"/>	<b>N</b> \$ <input style="width: 100%; border: 1px solid black;" type="text" value="0-00"/>
Real estate situated in Australia <b>E</b> \$	<input style="width: 100%; border: 1px solid black;" type="text" value="0-00"/>	<b>O</b> \$ <input style="width: 100%; border: 1px solid black;" type="text" value="0-00"/>
Other real estate <b>F</b> \$	<input style="width: 100%; border: 1px solid black;" type="text" value="0-00"/>	<b>P</b> \$ <input style="width: 100%; border: 1px solid black;" type="text" value="0-00"/>
Amount of capital gains from a trust (including a managed fund) <b>G</b> \$	<input style="width: 100%; border: 1px solid black;" type="text" value="37-00"/>	
Collectables <b>H</b> \$	<input style="width: 100%; border: 1px solid black;" type="text" value="0-00"/>	<b>Q</b> \$ <input style="width: 100%; border: 1px solid black;" type="text" value="0-00"/>
Other CGT assets and any other CGT events <b>I</b> \$	<input style="width: 100%; border: 1px solid black;" type="text" value="0-00"/>	<b>R</b> \$ <input style="width: 100%; border: 1px solid black;" type="text" value="0-00"/>
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds <b>S</b> \$	<input style="width: 100%; border: 1px solid black;" type="text" value="0-00"/>	
<b>Total current year capital gains</b> <b>J</b> \$	<input style="width: 100%; border: 1px solid black;" type="text" value="1387-00"/>	

Add the amounts at labels **K** to **R** and write the total in item 2 label **A** – **Total current year capital losses**.

Fund's tax file number (TFN) **2 Capital losses**Total current year capital losses **A** \$ -00Total current year capital losses applied **B** \$ -00Total prior year net capital losses applied **C** \$ -00Total capital losses transferred in applied  
(only for transfers involving a foreign bank branch or permanent establishment of a foreign financial entity) **D** \$ -00Total capital losses applied **E** \$ -00Add amounts at **B**, **C** and **D**.**3 Unapplied net capital losses carried forward**Net capital losses from collectables carried forward to later income years **A** \$ -00Other net capital losses carried forward to later income years **B** \$ -00Add amounts at **A** and **B** and transfer the total to label **V – Net capital losses carried forward to later income years** on your tax return.**4 CGT discount**Total CGT discount applied **A** \$ -00**5 CGT concessions for small business**Small business active asset reduction **A** \$ -00Small business retirement exemption **B** \$ -00Small business rollover **C** \$ -00Total small business concessions applied **D** \$ -00**6 Net capital gain**Net capital gain **A** \$ -001J less 2E less 4A less 5D (cannot be less than zero). Transfer the amount at **A** to label **A – Net capital gain** on your tax return.

**7 Earnout arrangements**

Are you a party to an earnout arrangement? **A** Yes, as a buyer  Yes, as a seller  No   
 (Print  in the appropriate box.)

**!** If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$  -00

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$  -00 /  <sup>LOSS</sup>

**!** **Request for amendment**

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$  -00 /  <sup>LOSS</sup>

**8 Other CGT information required (if applicable)**

Small business 15 year exemption – exempt capital gains **A** \$  -00 /  <sup>CODE</sup>

Capital gains disregarded by a foreign resident **B** \$  -00

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$  -00

Capital gains disregarded as a result of an inter-company asset rollover **D** \$  -00

Capital gains disregarded by a demerging entity **E** \$  -00

**2019****Losses schedule**

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2019 tax return.

Superannuation funds should complete and attach this schedule to their 2019 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place  in all applicable boxes.

Refer to *Losses schedule instructions 2019*, available on our website [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

Tax file number (TFN)

863103597

Name of entity

Rick Wray Superannuation Fund

Australian business number

73604177419

## Part A – Losses carried forward to the 2019–20 income year – excludes film losses

### 1 Tax losses carried forward to later income years

Year of loss		
2018–19	<b>B</b>	<input type="text"/> -00
2017–18	<b>C</b>	<input type="text"/> -00
2016–17	<b>D</b>	<input type="text"/> -00
2015–16	<b>E</b>	<input type="text"/> -00
2014–15	<b>F</b>	<input type="text"/> -00
2013–14 and earlier income years	<b>G</b>	<input type="text"/> -00
<b>Total</b>	<b>U</b>	<input type="text"/> 0-00

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

### 2 Net capital losses carried forward to later income years

Year of loss		
2018–19	<b>H</b>	<input type="text"/> 38553-00
2017–18	<b>I</b>	<input type="text"/> -00
2016–17	<b>J</b>	<input type="text"/> 26061-00
2015–16	<b>K</b>	<input type="text"/> -00
2014–15	<b>L</b>	<input type="text"/> -00
2013–14 and earlier income years	<b>M</b>	<input type="text"/> -00
<b>Total</b>	<b>V</b>	<input type="text"/> 64614-00

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

**Part B – Ownership and business continuity test** – company and listed widely held trust only

Complete item 3 of **Part B** if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items 1 or 2 of **Part B** if, in the 2018–19 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

**1 Whether continuity of majority ownership test passed**

**Note:** If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2018–19 income year a loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss		Yes	No
2018–19	<b>A</b>	<input type="checkbox"/>	<input type="checkbox"/>
2017–18	<b>B</b>	<input type="checkbox"/>	<input type="checkbox"/>
2016–17	<b>C</b>	<input type="checkbox"/>	<input type="checkbox"/>
2015–16	<b>D</b>	<input type="checkbox"/>	<input type="checkbox"/>
2014–15	<b>E</b>	<input type="checkbox"/>	<input type="checkbox"/>
2013–14 and earlier income years	<b>F</b>	<input type="checkbox"/>	<input type="checkbox"/>

**2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied** – excludes film losses

Tax losses	<b>G</b>	<input type="text"/>	-00
Net capital losses	<b>H</b>	<input type="text"/>	-00

**3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years** – excludes film losses

Tax losses	<b>I</b>	<input type="text"/>	-00
Net capital losses	<b>J</b>	<input type="text"/>	-00

**4 Do current year loss provisions apply?**

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

**K** Yes  No

**Part C – Unrealised losses** – company only

**Note:** These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

**L** Yes  No

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

**M** Yes  No

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

**N** Yes  No

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

**O**  -00

**Part D – Life insurance companies**Complying superannuation class tax losses carried forward to later income years **P**  -00Complying superannuation net capital losses carried forward to later income years **Q**  -00**Part E – Controlled foreign company losses**Current year CFC losses **M**  -00CFC losses deducted **N**  -00CFC losses carried forward **O**  -00**Part F – Tax losses reconciliation statement**Balance of tax losses brought forward from the prior income year **A**  -00**ADD** Uplift of tax losses of designated infrastructure project entities **B**  -00**SUBTRACT** Net forgiven amount of debt **C**  -00**ADD** Tax loss incurred (if any) during current year **D**  -00**ADD** Tax loss amount from conversion of excess franking offsets **E**  -00**SUBTRACT** Net exempt income **F**  -00**SUBTRACT** Tax losses forgone **G**  -00**SUBTRACT** Tax losses deducted **H**  -00**SUBTRACT** Tax losses transferred out under Subdivision 170-A  
(only for transfers involving a foreign bank branch or a PE of a foreign financial entity) **I**  -00Total tax losses carried forward to later income years **J**  -00 Transfer the amount at **J** to the **Tax losses carried forward to later income years** label on your tax return.



# Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

## Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

### Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

### Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

### Tax file number

863103597

### Fund name

Rick Wray Superannuation Fund

### Year of return

2019

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important:** Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

### Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

Signature of trustee or director

Date

## Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

### Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

### Agent's reference number

25406682

### Account name

Rick Wray Pty Limited ATF Rick W

I authorise the refund to be deposited directly to the specified account.

Signature of trustee or director

Date

## Part D: Tax agent's certificate (shared facility users only)

**Declaration:** I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

Signature of tax agent

Date

### Agent's contact name

MR Nathan Barry Ruskin

### Agent's phone

02 99719972

### Agent's reference

25406682

### Client's reference

RICKWRAY

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE RICK WRAY PTY LIMITED ATF RICK WRAY SUPERANNUATION FUND HELD ON ...../...../..... AT 26 PALOMAR PARADE, FRESHWATER NSW**

**PRESENT**

Richard Wray

**APPROVAL OF PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**ALLOCATION OF CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

<b>Member Name/Contribution type</b>	<b>Amount</b>
<i>Mr Richard Wray</i>	
Employer	26,349.81
Member	6,343.50

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

<b>Member Name/Payment Type</b>	<b>Amount</b>
<i>Mr Richard Wray</i>	
Pension	64,720.55

**PURCHASE OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2019 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Listed Securities Market</i>			
<i>Bendigo And Adelaide Bank Limited</i>			
13 Dec 2018	10.4448	200.00	2,088.95
<i>Commonwealth Bank Of Australia.</i>			
13 Dec 2018	70.3594	200.00	14,071.87
<i>Cyprium Metals Limited</i>			
26 Jun 2019	304.1188	8.00	2,432.95
<i>Kogan.Com Ltd</i>			
11 Jan 2019	3.2200	1000.00	3,219.95
<i>National Australia Bank Limited</i>			
13 Dec 2018	24.1798	200.00	4,835.95
<i>Pact Group Holdings Ltd</i>			
18 Jun 2019	2.2900	2000.00	4,579.95

## DISPOSAL OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2019 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Listed Securities Market</i>			
<i>Arc Exploration Limited</i>			
26 Jun 2019	304.1188	8.00	2,432.95
<i>Kogan.Com Ltd</i>			
23 May 2019	5.9205	500.00	2,960.24
<i>Unlisted Market</i>			
<i>My Wine Marketing</i>			
12 Oct 2018	0.0000	58191.00	0.00

## PROPERTY VALUATIONS:

In respect of the year ending 30 June 2019, it was resolved that the trustees revalue the properties set out below in respect of the effective dates specified.

Giving consideration to the fund's circumstances and the value of the fund's assets that property represents, the trustees have obtained property valuations from the sources listed below.

The trustees have reviewed the content and assumptions within and believe the valuations supplied fairly represent the value and attributes of the properties held.

The trustees resolved to accept the valuations obtained on the basis that the valuations are based on objective and supportable data; are representative of the assets owned by the fund; and are indicative of market conditions as at the effective dates.

After consideration from the trustees, it was also resolved to carry forward valuations from prior years where appropriate. The trustees are of the opinion that the valuations continue to be relevant and appropriate and have been obtained within a suitable time frame to still be applied.

**Address:** 201/30 Fisher Road Dee Why NSW 2099  
Australia

<b>Valuation</b>	<b>Effective Date</b>	<b>Valuation Date</b>	<b>Type</b>	<b>Source</b>
247,253.00	30 Jun 2019	30 Jun 2018	Trustee Valuation	Trustee

## ALLOCATION OF NET INCOME:

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	<b>Income</b>	<b>Fund Tax</b>	<b>Conts Tax</b>	<b>Direct Tax</b>
<i>Mr Richard Wray</i>				
Accumulation	603.22	94.50	3,952.47	0.00
New Pension Account	35,938.08	5,630.35	0.00	0.00
Pension 2019	12,917.49	2,023.73	0.00	0.00

## REPORTING ENTITY CONCEPT:

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2019 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2019, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (S/ISA)*, during the year ended 30 June 2019.

**INCOME TAX RETURN:**

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2019 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2019 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT STRATEGY:**

The fund's investment performance for the year ended 30 June 2019 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the *S/SA*.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

**AUDITOR:**

It was resolved that

Anthony Boys  
of

5A Broadway St  
GLENELG SOUTH, SA 5045

act as the auditor of the fund for the next financial year.

**TAX AGENT:**

It was resolved that

Mr Nathan Ruskin  
of  
Armstrong Advisory  
Armstrong Advisory Pty Ltd  
Suite 201  
30 Fisher Road  
Dee Why, NSW 2099

act as the tax agent of the fund for the next financial year.

**CLOSURE:**

There being no further business the meeting was closed.

..... Dated: ...../...../.....

Richard Wray  
Chairperson