

JR2 SUPERANNUATION FUND

Financial Statements
For the year ended 30 June 2020

PEEL TAXATION & ACCOUNTING

PO BOX 4304

MANDURAH NORTH WA 6210

Phone: 08 9535 8818 Fax: 08 9581 5882

JR2 SUPERANNUATION FUND

Contents

Statement of Financial Position

Operating Statement

Statement of Cash Flows

Trustees' Declaration

Independent Auditor's Report to the Members

Member's Information Statement

JR2 SUPERANNUATION FUND
Statement of Financial Position as at 30 June 2020

	Note	2020 \$
Investments		
Shares in listed companies		255,266.07
Other fixed inter't securities		111,756.69
Units in managed funds		<u>617,664.91</u>
Total Investments		<u>984,687.67</u>
Other Assets		
Nab - 3225		57,686.70
NAB - Trading 5605		52,173.15
Trust distributions receivable		14,409.00
Shares Not Yet Cleared		(1,139.95)
Formation Expenses		<u>1,100.00</u>
Total other assets		<u>124,228.90</u>
Total assets		<u>1,108,916.57</u>
Liabilities		
Income tax payable		<u>(6,749.67)</u>
Total liabilities		<u>(6,749.67)</u>
Net Assets Available to Pay Benefits		<u>1,115,666.24</u>
Represented by:		
Liability for Accrued Members' Benefits		1,115,666.24
Allocated to members'accounts		<u>1,115,666.24</u>

The accompanying notes form part of these financial statements.

JR2 SUPERANNUATION FUND

Operating Statement

For the year ended 30 June 2020

	Note	2020 \$
<hr/>		
Revenue		
Investment revenue		(80,374.94)
Other revenue		17,467.81
Total revenue		<u>(62,907.13)</u>
Expenses		
General administration		6,505.31
Total expenses		<u>6,505.31</u>
Benefits Accrued as a Result of Operations		<u><u>(69,412.44)</u></u>

The accompanying notes form part of these financial statements.

JR2 SUPERANNUATION FUND

Statement of Cash Flows

For the year ended 30 June 2020

	2020 \$
Cash Flows From Operating Activities	
Other operating inflows	(1,944.34)
General administration expenses	(6,505.31)
Interest received	4,475.95
Member benefit paid	(46,250.00)
Dividends received	12,739.54
Taxation	6,864.06
Net cash provided by (used in) operating activities (Note 2):	<u>(30,620.10)</u>
Cash Flows From Investing Activities	
Proceeds From:	
Government securities	(52,960.77)
Other fixed interest securities	(1,526.02)
Purchases:	
Shares in listed companies	19,670.87
Other fixed interest securities	(11,756.29)
Redemption of units in managed funds	37,418.90
Payments For PP & E	(2,117.41)
Net cash provided by (used in) investing activities:	<u>(11,270.72)</u>
Net increase (decrease) in cash held	(41,890.82)
Cash at the beginning of the year	<u>151,750.67</u>
Cash at the end of the year (Note 1).	<u>109,859.85</u>

The accompanying notes form part of these financial statements.

JR2 SUPERANNUATION FUND

Statement of Cash Flows

For the year ended 30 June 2020

2020

Note 1. Reconciliation Of Cash

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Nab - 3225	57,686.70
NAB - Trading 5605	52,173.15
	<u>109,859.85</u>

Note 2. Reconciliation Of Net Operating Activities To Benefits Accrued as a Result of Operations

Benefits accrued as a result of operations	(69,312.55)
Increase/(decrease) in provision for income tax	6,864.06
Increase/(decrease) in non current assets	2,117.41
(Increase)/decrease in other assets	21,474.19
Change in net market value	54,486.79
Members benefits paid	(46,250.00)
Net cash provided by (used in) operating activities	<u>(30,620.10)</u>

JR2 SUPERANNUATION FUND

Trustees' Declaration

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

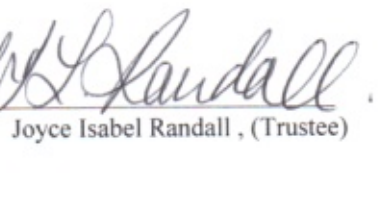
Signed in accordance with a resolution of the trustees by:

Sign Here
→



Frederick John Randall , (Trustee)

Sign Here
→



Joyce Isabel Randall , (Trustee)

Date

JR2 SUPERANNUATION FUND
Member's Information Statement
For the year ended 30 June 2020

	2020 \$
<hr/>	
Frederick John Randall	
Opening balance - Members fund	509,870.03
Allocated earnings	(24,774.61)
Benefits paid	(21,250.00)
Balance as at 30 June 2020	<u>463,845.42</u>
Withdrawal benefits at the beginning of the year	509,870.03
Withdrawal benefits at 30 June 2020	463,845.42

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
 - superannuation guarantee contributions
 - award contributions
 - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Frederick John Randall or write to The Trustee, JR2 SUPERANNUATION FUND.

JR2 SUPERANNUATION FUND
Member's Information Statement
For the year ended 30 June 2020

2020
\$

Joyce Isabel Randall

Opening balance - Members fund	721,358.76
Allocated earnings	(44,537.94)
Benefits paid	(25,000.00)
Balance as at 30 June 2020	<u>651,820.82</u>
Withdrawal benefits at the beginning of the year	721,358.76
Withdrawal benefits at 30 June 2020	651,820.82

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Frederick John Randall or write to The Trustee, JR2 SUPERANNUATION FUND.

JR2 SUPERANNUATION FUND

Member's Information Statement

For the year ended 30 June 2020

2020

\$

Amounts Allocatable to Members

Yet to be allocated at the beginning of the year	
Benefits accrued as a result of operations as per the operating statement	(69,312.55)
Benefits paid	(46,250.00)
Amount allocatable to members	<u>(115,562.55)</u>

Allocation to members

Frederick John Randall	(46,024.61)
Joyce Isabel Randall	(69,537.94)
Total allocation	<u>(115,562.55)</u>
Yet to be allocated	<u>(115,562.55)</u>

Members Balances

Frederick John Randall	463,845.42
Joyce Isabel Randall	651,820.82
Allocated to members accounts	<u>1,115,666.24</u>
Yet to be allocated	
Liability for accrued members benefits	<u>1,115,666.24</u>