

Self-managed superannuation fund annual return

2018

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2018* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2018* (NAT 71606) (the instructions) can assist you to complete this annual return.

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place **X** in ALL applicable boxes.

Section A: Fund information

1 Tax file number (TFN)

➤ To assist processing, write the fund's TFN at the top of pages 3, 5 and 7.

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

Kovac Family Super Fund

3 Australian business number (ABN) (if applicable)

4 Current postal address

PO Box 227

Suburb/town

Ballina

State/territory

NSW

Postcode

2478

5 Annual return status

Is this an amendment to the SMSF's 2018 return?

A No ☒ Yes ☐

Is this the first required return for a newly registered SMSF?

B No ☐ Yes ☒

Tax File Number **Provided****6 SMSF auditor**

Auditor's name

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☒ Other

Family name

Bai

First given name

Vivian

Other given names

SMSF Auditor Number

100187406

Auditor's phone number

1300371186

Postal address

GPO Box 2467

Suburb/town

Sydney

State/territory

NSW

Postcode

2001Date audit was completed **A** / / Was Part B of the audit report qualified? **B** No ☒ Yes ☐If the audit report was qualified, have the reported compliance issues been rectified? **C** No ☐ Yes ☐**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Financial institution details for super payments and tax refundsYou must provide the financial institution details of your fund's nominated super account. If you would like your fund's tax refunds paid to a different account, you can provide additional financial institution details at **B**.Fund BSB number (must be six digits) **067167**Fund account number **20740457**

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

Kovac Family Super Fund**B Financial institution details for tax refunds only**

If you would like your fund's tax refunds paid to a different account, provide additional financial institution details. Tax refunds cannot be paid to a trustee's personal account. (See relevant instructions.)

BSB number (must be six digits) Account number

Account name (for example, J&Q Citizen ATF J&Q Family SF)

C Electronic service address alias

We will use your electronic service address alias to communicate with your fund about ATO super payments.

AUSPOSTSMSF

Tax File Number Provided

- 8 Status of SMSF** Australian superannuation fund **A** No ☐ Yes ☒ Fund benefit structure **B** A Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? **C** No ☐ Yes ☒

9 Was the fund wound up during the income year?

No ☒ Yes ☐ If yes, provide the date on which the fund was wound up Day / Month / Year Have all tax lodgment and payment obligations been met? No ☐ Yes ☐

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

☒ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No ☒ Go to Section B: Income.Yes ☐ Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** ☐Unsegregated assets method **C** ☐ Was an actuarial certificate obtained? **D** Yes ☐

Did the fund have any other income that was assessable?

E Yes ☐ Go to Section B: Income.

No ☐ Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

☒ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Fund's tax file number (TFN)

Provided

Section B: **Income**

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No ☐ Yes ☒

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2018*.

Have you applied an exemption or rollover?

M No ☒ Yes ☐ Code ☐

Net capital gain **A** \$ 5,078

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$ 1,899

Forestry managed investment scheme income **X** \$

Gross foreign income **D1** \$ 5,164 Net foreign income **D** \$ 5,164 Loss ☐

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$

Number

0

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$

Loss

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$

Code

P

Calculation of assessable contributions

Assessable employer contributions

R1 \$ 11,695

plus Assessable personal contributions

R2 \$ 4,900

plus **No-TFN-quoted contributions

R3 \$ 0

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$

Assessable contributions
(**R1** plus **R2**
plus **R3** less **R6**)

R \$ 16,595

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$

plus *Net non-arm's length trust distributions

U2 \$

plus *Net other non-arm's length income

U3 \$

*Other income **S** \$

Code

*Assessable income due to changed tax status of fund **T** \$

Net non-arm's length income
(subject to 45% tax rate)
(**U1** plus **U2** plus **U3**)

U \$

*This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME
(Sum of labels **A** to **U**)

W \$ 37,309

Loss

Exempt current pension income **Y** \$

TOTAL ASSESSABLE INCOME
(**W** less **Y**)

V \$ 37,309

Loss

Tax File Number Provided**Section C: Deductions and non-deductible expenses****12 Deductions and non-deductible expenses**

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

| | DEDUCTIONS | NON-DEDUCTIBLE EXPENSES |
|---|---|---|
| Interest expenses within Australia | A1 \$ <input style="width: 150px;" type="text"/> | A2 \$ <input style="width: 150px;" type="text"/> |
| Interest expenses overseas | B1 \$ <input style="width: 150px;" type="text"/> | B2 \$ <input style="width: 150px;" type="text"/> |
| Capital works expenditure | D1 \$ <input style="width: 150px;" type="text"/> | D2 \$ <input style="width: 150px;" type="text"/> |
| Decline in value of depreciating assets | E1 \$ <input style="width: 150px;" type="text"/> | E2 \$ <input style="width: 150px;" type="text"/> |
| Insurance premiums – members | F1 \$ <input style="width: 150px;" type="text"/> | F2 \$ <input style="width: 150px;" type="text"/> |
| Death benefit increase | G1 \$ <input style="width: 150px;" type="text"/> | |
| SMSF auditor fee | H1 \$ <input style="width: 150px;" type="text"/> | H2 \$ <input style="width: 150px;" type="text"/> |
| Investment expenses | I1 \$ <input style="width: 150px;" type="text"/> 549 | I2 \$ <input style="width: 150px;" type="text"/> |
| Management and administration expenses | J1 \$ <input style="width: 150px;" type="text"/> | J2 \$ <input style="width: 150px;" type="text"/> |
| Forestry managed investment scheme expense | U1 \$ <input style="width: 150px;" type="text"/> | U2 \$ <input style="width: 150px;" type="text"/> |
| Other amounts | L1 \$ <input style="width: 150px;" type="text"/> Code <input style="width: 20px;" type="text"/> | L2 \$ <input style="width: 150px;" type="text"/> Code <input style="width: 20px;" type="text"/> |
| Tax losses deducted | M1 \$ <input style="width: 150px;" type="text"/> | |
| TOTAL DEDUCTIONS N \$ <input style="width: 150px;" type="text"/> 549 <small>(Total A1 to M1)</small> | | TOTAL NON-DEDUCTIBLE EXPENSES Y \$ <input style="width: 150px;" type="text"/> <small>(Total A2 to L2)</small> |
| *TAXABLE INCOME OR LOSS Loss <input style="width: 20px;" type="text"/> O \$ <input style="width: 150px;" type="text"/> 36,760 <small>(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)</small> | | TOTAL SMSF EXPENSES Z \$ <input style="width: 150px;" type="text"/> 549 <small>(N plus Y)</small> |

#This is a mandatory label.

Tax File Number **Provided****Section D: Income tax calculation statement*****Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the
*Self-managed superannuation
fund annual return instructions
2018* on how to complete the
calculation statement.

*Taxable income **A** \$
(an amount must be included even if it is zero)

*Tax on taxable income **T1** \$
(an amount must be included even if it is zero)

*Tax on no-TFN-quoted contributions **J** \$
(an amount must be included even if it is zero)

Gross tax **B** \$
(T1 plus J)

Foreign income tax offset

C1 \$

Rebates and tax offsets

C2 \$

Non-refundable non-carry forward tax offsets

C \$
(C1 plus C2)

SUBTOTAL 1

T2 \$
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset

D1 \$

Early stage venture capital limited partnership tax offset carried forward from previous year

D2 \$

Early stage investor tax offset

D3 \$

Early stage investor tax offset carried forward from previous year

D4 \$

Non-refundable carry forward tax offsets

D \$
(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

T3 \$
(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset

E1 \$

No-TFN tax offset

E2 \$

National rental affordability scheme tax offset

E3 \$

Exploration credit tax offset

E4 \$

Refundable tax offsets

E \$
(E1 plus E2 plus E3 plus E4)

*TAX PAYABLE **T5** \$
(T3 less E – cannot be less than zero)

Section 102AAM interest charge

G \$

Fund's tax file number (TFN)

Provided

| | |
|--|-----------------------------------|
| Credit for interest on early payments – amount of interest | |
| H1 \$ | <input type="text"/> |
| Credit for tax withheld – foreign resident withholding (excluding capital gains) | |
| H2 \$ | <input type="text"/> |
| Credit for tax withheld – where ABN or TFN not quoted (non-individual) | |
| H3 \$ | <input type="text"/> |
| Credit for TFN amounts withheld from payments from closely held trusts | |
| H5 \$ | <input type="text" value="0.00"/> |
| Credit for interest on no-TFN tax offset | |
| H6 \$ | <input type="text"/> |
| Credit for foreign resident capital gains withholding amounts | |
| H8 \$ | <input type="text" value="0.00"/> |

| | | |
|--|-------------|----------------------|
| Eligible credits | H \$ | <input type="text"/> |
| (H1 plus H2 plus H3 plus H5 plus H6 plus H8) | | |

***Tax offset refunds**
(Remainder of refundable tax offsets)

I \$

(unused amount from label **E** – an amount must be included even if it is zero)

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE

A positive amount at **S** is what you owe, while a negative amount is refundable to you.

S \$

(T5 plus G less H less I less K plus L less M plus N)

*This is a mandatory label.

Section E: Losses**14 Losses**

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2018*.

Tax losses carried forward to later income years

U \$

Net capital losses carried forward to later income years

V \$

Tax File Number **Provided**Section F: **Member information****MEMBER 1**Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

Kovac

First given name

Stephen

Other given names

James

Member's TFN

See the Privacy note in the Declaration.

Provided

Date of birth

Day

03

Month

05

Year

1978**Contributions**OPENING ACCOUNT BALANCE \$

Refer to instructions for completing these labels.

Employer contributions **A** \$ **11,695.10**ABN of principal employer **A1** Personal contributions **B** \$ **4,900.00**CGT small business retirement exemption **C** \$ CGT small business 15-year exemption amount **D** \$ Personal injury election **E** \$ Spouse and child contributions **F** \$ Other third party contributions **G** \$ Assessable foreign superannuation fund amount **I** \$ Non-assessable foreign superannuation fund amount **J** \$ Transfer from reserve: assessable amount **K** \$ Transfer from reserve: non-assessable amount **L** \$ Contributions from non-complying funds and previously non-complying funds **T** \$ Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$ **TOTAL CONTRIBUTIONS N** \$ **16,595.10****Other transactions**

Allocated earnings or losses

O \$ **33,707.94**

Inward rollovers and transfers

P \$ **557,782.10**

Outward rollovers and transfers

Q \$

Lump Sum payment

R1 \$

Income stream payment

R2 \$

| | |
|--|-------------------|
| Accumulation phase account balance | |
| S1 \$ | 608,085.14 |
| Retirement phase account balance – Non CDBIS | |
| S2 \$ | 0.00 |
| Retirement phase account balance – CDBIS | |
| S3 \$ | 0.00 |

 TRIS Count**CLOSING ACCOUNT BALANCE S** \$ **608,085.14****(S1 plus S2 plus S3)**Accumulation phase value **X1** \$ Retirement phase value **X2** \$

Fund's tax file number (TFN)

Provided

MEMBER 2Title: Mr ☐ Mrs ☒ Miss ☐ Ms ☐ Other Family name
KovacFirst given name
JaneOther given names
Patricia

Member's TFN

See the Privacy note in the Declaration. Provided

Date of birth Day 27 / Month 05 / Year 1978

Contributions

1 Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$ Employer contributions **A** \$ ABN of principal employer **A1** Personal contributions **B** \$ CGT small business retirement exemption **C** \$ CGT small business 15-year exemption amount **D** \$ Personal injury election **E** \$ Spouse and child contributions **F** \$ Other third party contributions **G** \$ Assessable foreign superannuation fund amount **I** \$ Non-assessable foreign superannuation fund amount **J** \$ Transfer from reserve: assessable amount **K** \$ Transfer from reserve: non-assessable amount **L** \$ Contributions from non-complying funds and previously non-complying funds **T** \$ Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$ **TOTAL CONTRIBUTIONS N** \$ **Other transactions**Allocated earnings or losses **O** \$ 23,191.15Inward rollovers and transfers **P** \$ 282,445.69Outward rollovers and transfers **Q** \$ Lump Sum payment **R1** \$ Income stream payment **R2** \$

Accumulation phase account balance
S1 \$ 305,636.84

Retirement phase account balance - Non CDBIS
S2 \$ 0.00

Retirement phase account balance - CDBIS
S3 \$ 0.00

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 305,636.84

(S1 plus S2 plus S3)

Accumulation phase value **X1** \$ Retirement phase value **X2** \$

Sensitive (when completed)

Tax File Number Provided**Section H: Assets and liabilities****15 ASSETS****15a Australian managed investments**

Listed trusts **A** \$ 74,113

Unlisted trusts **B** \$

Insurance policy **C** \$

Other managed investments **D** \$ 620,460

15b Australian direct investments**Limited recourse borrowing arrangements**

Australian residential real property

J1 \$

Australian non-residential real property

J2 \$

Overseas real property

J3 \$

Australian shares

J4 \$

Overseas shares

J5 \$

Other

J6 \$ Cash and term deposits **E** \$ 68,104Debt securities **F** \$ Loans **G** \$ Listed shares **H** \$ Unlisted shares **I** \$ Limited recourse borrowing arrangements **J** \$ Non-residential real property **K** \$ Residential real property **L** \$ Collectables and personal use assets **M** \$ Other assets **O** \$ 14,021**15c Overseas direct investments**Overseas shares **P** \$ Overseas non-residential real property **Q** \$ Overseas residential real property **R** \$ Overseas managed investments **S** \$ Other overseas assets **T** \$ 140,222

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U** \$ 916,920

(Sum of labels **A** to **T**)

15d In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No ☒ Yes ☐\$ **15e Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

A No ☐ Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

B No ☐ Yes ☐

Tax File Number Provided**16 LIABILITIES**

| | |
|---|---|
| Borrowings for limited recourse borrowing arrangements V1 \$ Permissible temporary borrowings V2 \$ Other borrowings V3 \$ | Borrowings V \$ |
|---|---|

| | |
|--|--|
| Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G) | W \$ 913,720 |
| Reserve accounts | X \$ |
| Other liabilities | Y \$ 3,200 |
| TOTAL LIABILITIES | Z \$ 916,920 |

Section I: Taxation of financial arrangements**17 Taxation of financial arrangements (TOFA)**

| | |
|-------------------|--|
| Total TOFA gains | H \$ |
| Total TOFA losses | I \$ |

Section J: Other information**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2017–18 income year, write **2018**).

A

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2018*.

B **Interposed entity election status**


If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2018* for each election.

C

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2018*.

D

Tax File Number **Provided****Section K: Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

Kovac

First given name

Stephen

Other given names

James

Phone number **0400974215**

Email address


steve.kovac@idemitsu.com.au

Non-individual trustee name (if applicable)

Kovac Super Company Pty Ltd

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2018* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☒ Other

Family name

Barnes

First given name

Karen

Other given names

Jeanette

Tax agent's practice

Green Frog Super

Tax agent's phone number

0266071196

Reference number

KOVAC001

Tax agent number

29107009

 Postal address for annual returns: **Australian Taxation Office, GPO Box 9845, IN YOUR CAPITAL CITY**

Electronic Lodgment Declaration (SMSF)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel.

It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

| | | |
|-----------------|-------------------------|------|
| Tax File Number | Name of Fund | Year |
| Provided | Kovac Family Super Fund | 2018 |

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

- Declaration:** I declare that:
- All the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct; and
 - I authorise the agent to lodge this tax return.

Signature of Partner, Trustee, or Director

Date

/ /

ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

| | | |
|----------------|-------------------------|---------------------------|
| Account Name | Kovac Family Super Fund | |
| Account Number | 067167 20740457 | Client Reference KOVAC001 |

I authorise the refund to be deposited directly to the specified account

Signature

Date

/ /

Tax Agent's Declaration

I declare that:

- I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct; and
- I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's signature

Date

Contact name

Karen Barnes

Client Reference

KOVAC001

Agent's Phone Number

0266071196

Tax Agent Number

29107009

Capital gains tax (CGT) schedule

2018

When completing this form

- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS and print one character in each box.

| | | | | | | | | | | | | | | | | | | | |
|---|---|---|---|---|--|---|---|--|--|--|--|--|--|--|--|--|--|--|--|
| S | H | I | T | H | | S | T | | | | | | | | | | | | |
|---|---|---|---|---|--|---|---|--|--|--|--|--|--|--|--|--|--|--|--|

- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2018* available on our website at ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

! We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN)

Taxpayer's name

1 Current year capital gains and capital losses

| | Capital gain | Capital loss |
|---|--|----------------------------------|
| Shares in companies listed on an Australian securities exchange | A \$ <input type="text"/> | K \$ <input type="text"/> |
| Other shares | B \$ <input type="text"/> | L \$ <input type="text"/> |
| Units in unit trusts listed on an Australian securities exchange | C \$ <input type="text"/> | M \$ <input type="text"/> |
| Other units | D \$ <input type="text" value="738"/> | N \$ <input type="text"/> |
| Real estate situated in Australia | E \$ <input type="text"/> | O \$ <input type="text"/> |
| Other real estate | F \$ <input type="text"/> | P \$ <input type="text"/> |
| Amount of capital gains from a trust (including a managed fund) | G \$ <input type="text" value="6,879"/> | |
| Collectables | H \$ <input type="text"/> | Q \$ <input type="text"/> |
| Other CGT assets and any other CGT events | I \$ <input type="text"/> | R \$ <input type="text"/> |
| Amount of capital gain previously deferred under transitional CGT relief for superannuation funds | S \$ <input type="text" value="0"/> | |
| Total current year capital gains | J \$ <input type="text" value="7,617"/> | |

Add the amounts at labels K to R and write the total in item 2 label A – Total current year capital losses.

Tax File Number

Provided

2 Capital lossesTotal current year capital losses **A \$** Total current year capital losses applied **B \$** Total prior year net capital losses applied **C \$** Total capital losses transferred in applied
(only for transfers involving a foreign bank branch or
permanent establishment of a foreign financial entity) **D \$** Total capital losses applied **E \$**

Add amounts at B, C and D.

3 Unapplied net capital losses carried forwardNet capital losses from collectables carried forward to later income years **A \$** Other net capital losses carried forward to later income years **B \$** Add amounts at A and B and transfer the total
to label V – Net capital losses carried forward
to later income years on your tax return.**4 CGT discount**Total CGT discount applied **A \$** 2,539**5 CGT concessions for small business**Small business active asset reduction **A \$** Small business retirement exemption **B \$** Small business rollover **C \$** Total small business concessions applied **D \$** **6 Net capital gain**Net capital gain **A \$** 5,0781J less 2E less 4A less 5D (cannot be less than
zero). Transfer the amount at A to label A – Net
capital gain on your tax return.

Tax File Number Provided**7 Earnout arrangements**

Are you a party to an earnout arrangement? **A** Yes, as a buyer ☐ Yes, as a seller ☐ No ☐
 (Print ☒ in the appropriate box.)

1 If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ / LOSS

1 Request for amendment

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ / LOSS

8 Other CGT information required (if applicable)

Small business 15 year exemption – exempt capital gains **A** \$ / CODE

Capital gains disregarded by a foreign resident **B** \$

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$

Capital gains disregarded as a result of an inter-company asset rollover **D** \$

Capital gains disregarded by a demerging entity **E** \$

Tax File Number

Provided

Taxpayer's declaration

I If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

I declare that the information on this form is true and correct.

Signature

Date

Day

Month

Year

Contact name

Stephen James Kovac

Daytime contact number (include area code)

0400974215



BGL SmartSign Digital Signature Certificate

This signature page provides a record of the online activity executing this document.

Document Name: 2018 Tax Return.pdf

Document ID: 1130/8a348b065ec6401d015ec8a3e6b90205/B5E320E6-1FD8-40BC-A242-091255607748

Signatories Required and Confirmed

The following people have consented to digitally sign this document with BGL SmartSign, in which a BGL SmartSign digital signature will replace the need for a written signature.

1. Steven Kovac

Member

Verified Email address:steve.kovac@idemitsu.com.au

Verified Mobile Telephone:61400974215

IP Address: 122.99.114.69

2. Jane Kovac

Member

Verified Email address:jane.kovac@optusnet.com.au

Verified Mobile Telephone:61400973686

IP Address: 122.99.114.69

Timestamp

16/01/2019 15:34:21 +1000

17/01/2019 19:43:33 +1000

17/01/2019 19:52:21 +1000

Audit

Document 2018 Tax Return.pdf for Kovac Family Super Fund has been uploaded by Karen Jeanette Barnes.

Document 2018 Tax Return.pdf for Kovac Family Super Fund has been signed by Steven Kovac.

Document 2018 Tax Return.pdf for Kovac Family Super Fund has been signed by Steve Kovac on behalf of Jane Kovac.

Financial Report

for the year ended
30 June 2018

Kovac Family Super Fund



Kovac Family Super Fund
Statement of Financial Position



As at 30 June 2018

| | Note | 2018 \$ |
|--|------|-------------------|
| Assets | | |
| Investments | | |
| Managed Investments & ETFs (Australian) | 2 | 620,460.89 |
| Managed Investments & ETFs (Overseas) | 3 | 140,222.91 |
| Units in Unlisted Unit Trusts (Australian) | 4 | 74,113.05 |
| Total Investments | | <u>834,796.85</u> |
| Other Assets | | |
| Distributions Receivable | | 14,021.17 |
| CBA Account *0457 | | 68,104.36 |
| Total Other Assets | | <u>82,125.53</u> |
| Total Assets | | <u>916,922.38</u> |
| Less: | | |
| Liabilities | | |
| Income Tax Payable | | 3,200.40 |
| Total Liabilities | | <u>3,200.40</u> |
| Net assets available to pay benefits | | <u>913,721.98</u> |
| Represented by: | | |
| Liability for accrued benefits allocated to members' accounts | 5 | |
| Kovac, Steven - Accumulation | | 608,085.14 |
| Kovac, Jane - Accumulation | | 305,636.84 |
| Total Liability for accrued benefits allocated to members' accounts | | <u>913,722.00</u> |

Kovac Family Super Fund
Operating Statement
For the year ended 30 June 2018



| | Note | 2018 \$ |
|---|------|-------------------|
| Income | | |
| Investment Income | | |
| Trust Distributions | 6 | 23,952.94 |
| Interest Received | | 1,899.69 |
| Investment Gains | | |
| Changes in Market Values | | 34,796.85 |
| Contribution Income | | |
| Employer Contributions | | 11,695.10 |
| Personal Concessional | | 4,900.00 |
| Transfers In | | 840,227.79 |
| Total Income | | <u>917,472.37</u> |
| Expenses | | |
| Adviser Fees | | 549.99 |
| Total Expenses | | <u>549.99</u> |
| Benefits accrued as a result of operations before income tax | | <u>916,922.38</u> |
| Income Tax Expense | | 3,200.40 |
| Benefits accrued as a result of operations | | <u>913,721.98</u> |

Digitally Signed with BGL SmartSign on 17/01/2019
(See attached BGL SmartSign Digital Certificate)

Notes to the Financial Statements

For the year ended 30 June 2018

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Notes to the Financial Statements

For the year ended 30 June 2018

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Managed Investments & ETFs (Australian)

| | 2018 \$ |
|-------------------------------------|------------|
| Vanguard Aust Fixed Interest Index | 33,240.54 |
| Vanguard Australian Shares Index | 354,430.21 |
| Vanguard Aus Prop Secs Index Fd | 67,457.58 |
| Vanguard Intl Fxd Int Indx Fd Hedge | 33,132.14 |
| Vanguard Int'l Shares Index Hedged | 132,200.42 |
| | <hr/> |
| | 620,460.89 |
| | <hr/> |

Note 3: Managed Investments & ETFs (Overseas)

| | 2018 \$ |
|-------------------------------------|------------|
| Vanguard International Shares Index | 140,222.91 |

Notes to the Financial Statements

For the year ended 30 June 2018

140,222.91

Note 4: Units in Unlisted Unit Trusts (Australian)

2018
\$

Vanguard Int'l Prop Sec. Index Fund (Aud Hgd)

74,113.05

74,113.05

Note 5: Liability for Accrued Benefits

2018
\$

Liability for accrued benefits at beginning of year

0.00

Benefits accrued as a result of operations

913,721.98

Current year member movements

0.00

Liability for accrued benefits at end of year

913,721.98

Note 6: Trust Distributions

2018
\$

Vanguard International Shares Index

3,734.79

Vanguard Aus Prop Secs Index Fd

5,135.76

Vanguard Int'l Prop Sec. Index Fund (Aud Hgd)

1,787.54

Vanguard Int'l Shares Index Hedged

4,862.58

Vanguard Australian Shares Index

7,609.89

Vanguard Aust Fixed Interest Index

481.03

Vanguard Intl Fxd Int Indx Fd Hedge

341.35

23,952.94

Kovac Family Super Fund
Kovac Super Company Pty Ltd ACN: 621675278
Trustees Declaration



The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the directors of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2018 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2018.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Jane Kovac
Kovac Super Company Pty Ltd
Director

.....
Steven Kovac
Kovac Super Company Pty Ltd
Director

Dated this day of2019

Kovac Family Super Fund**Statement of Taxable Income**

For the year ended 30 June 2018



| | 2018 |
|--|-------------------|
| | \$ |
| Benefits accrued as a result of operations | 916,922.38 |
| Less | |
| Non Taxable Transfer In | 840,227.79 |
| Increase in MV of investments | 34,796.85 |
| Accounting Trust Distributions | 23,952.94 |
| | <u>898,977.58</u> |
| Add | |
| Franking Credits | 1,616.84 |
| Foreign Credits | 696.76 |
| Net Capital Gains | 5,079.00 |
| Taxable Trust Distributions | 6,956.00 |
| Distributed Foreign income | 4,467.46 |
| | <u>18,816.60</u> |
| SMSF Annual Return Rounding | (1.40) |
| Taxable Income or Loss | <u>36,760.00</u> |
| Income Tax on Taxable Income or Loss | 5,514.00 |
| Less | |
| Franking Credits | 1,616.84 |
| Foreign Credits | 696.76 |
| | <u>3,200.40</u> |
| CURRENT TAX OR REFUND | <u>3,200.40</u> |
| Supervisory Levy | 259.00 |
| Supervisory Levy Adjustment for New Funds | 259.00 |
| | <u>3,718.40</u> |
| AMOUNT DUE OR REFUNDABLE | <u>3,718.40</u> |

Members Statement

Steven James Kovac
62 Park Avenue
Clayfield, Queensland, 4011, Australia

Your Details

Date of Birth : 03/05/1978
Age: 40
Tax File Number: Provided
Date Joined Fund: 22/09/2017
Service Period Start Date: 19/01/2004
Date Left Fund:
Member Code: KOVSTE00001A
Account Start Date 22/09/2017
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries Jane Kovac
Vested Benefits 608,085.14

Your Balance

Total Benefits 608,085.14

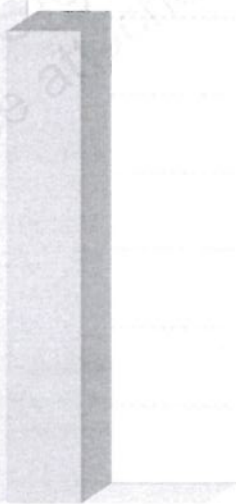
Preservation Components

Preserved 608,085.14
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free 6,444.98
Taxable 601,640.16

600,000 -
500,000 -
400,000 -
300,000 -
200,000 -
100,000 -



2018

Your Detailed Account Summary

This Year

Opening balance at 22/09/2017

Increases to Member account during the period

Employer Contributions 11,695.10
Personal Contributions (Concessional) 4,900.00
Personal Contributions (Non Concessional)
Government Co-Contributions
Other Contributions
Proceeds of Insurance Policies
Transfers In 557,782.10
Net Earnings 38,040.78
Internal Transfer In

Decreases to Member account during the period

Pensions Paid
Contributions Tax 2,489.27
Income Tax 1,843.57
No TFN Excess Contributions Tax
Excess Contributions Tax
Refund Excess Contributions
Division 293 Tax
Insurance Policy Premiums Paid
Management Fees
Member Expenses
Benefits Paid/Transfers Out
Superannuation Surcharge Tax
Internal Transfer Out

Closing balance at 30/06/2018 608,085.14

Members Statement

Jane Patricia Kovac
62 Park Avenue
Clayfield, Queensland, 4011, Australia

Your Details

Date of Birth : 27/05/1978
Age: 40
Tax File Number: Provided
Date Joined Fund: 22/09/2017
Service Period Start Date: 08/12/1997
Date Left Fund:
Member Code: KOVJAN00001A
Account Start Date 22/09/2017
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries

Steven Kovac

Vested Benefits

305,636.84

Your Balance

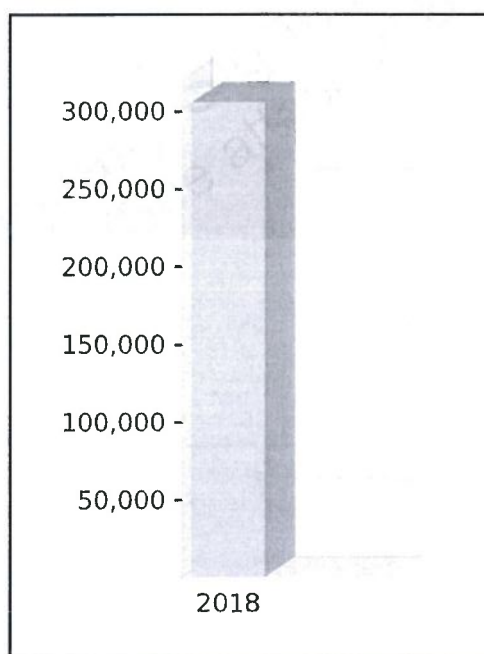
Total Benefits 305,636.84

Preservation Components

Preserved 305,636.84
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free 3,140.10
Taxable 302,496.74



Your Detailed Account Summary

This Year

Opening balance at 22/09/2017

Increases to Member account during the period

Employer Contributions
Personal Contributions (Concessional)
Personal Contributions (Non Concessional)
Government Co-Contributions
Other Contributions
Proceeds of Insurance Policies
Transfers In 282,445.69
Net Earnings 24,372.31
Internal Transfer In

Decreases to Member account during the period

Pensions Paid
Contributions Tax
Income Tax 1,181.16
No TFN Excess Contributions Tax
Excess Contributions Tax
Refund Excess Contributions
Division 293 Tax
Insurance Policy Premiums Paid
Management Fees
Member Expenses
Benefits Paid/Transfers Out
Superannuation Surcharge Tax
Internal Transfer Out

Closing balance at 30/06/2018 305,636.84

Kovac Family Super Fund
Members Summary Report
 As at 30 June 2018



| Opening Balance | Increases | | | | Decreases | | | | | | Closing Balance | |
|-------------------------------|---------------|-----------------|-----------------|-----------------------|------------------|----------------------|---------------|---------------------------------|-----------------------|--------------------|--------------------|--|
| | Contributions | Transfers In | Net Earnings | Insurance Proceeds | Pensions Paid | Contributions Tax | Taxes Paid | Benefits Paid/ Transfers Out | Insurance Premiums | Member Expenses | | |
| Steven James Kovac (Age: 40) | | | | | | | | | | | | |
| KOVSTE00001A - Accumulation | | | | | | | | | | | | |
| 0.00 | 16,595.10 | 557,782.10 | 38,040.78 | 0.00 | 0.00 | 2,489.27 | 1,843.57 | 0.00 | 0.00 | 0.00 | 608,085.14 | |
| 0.00 | 16,595.10 | 557,782.10 | 38,040.78 | 0.00 | 0.00 | 2,489.27 | 1,843.57 | 0.00 | 0.00 | 0.00 | 608,085.14 | |
| Jane Patricia Kovac (Age: 40) | | | | | | | | | | | | |
| KOVJAN00001A - Accumulation | | | | | | | | | | | | |
| 0.00 | 0.00 | 282,445.69 | 24,372.31 | 0.00 | 0.00 | 0.00 | 1,181.16 | 0.00 | 0.00 | 0.00 | 305,636.84 | |
| 0.00 | 0.00 | 282,445.69 | 24,372.31 | 0.00 | 0.00 | 0.00 | 1,181.16 | 0.00 | 0.00 | 0.00 | 305,636.84 | |
| 0.00 | 16,595.10 | 840,227.79 | 62,413.09 | 0.00 | 0.00 | 2,489.27 | 3,024.73 | 0.00 | 0.00 | 0.00 | 913,721.98 | |

Kovac Family Super Fund Investment Summary Report

As at 30 June 2018



| Investment | Units | Market Price | Market Value | Average Cost | Accounting Cost | Unrealised Gain/(Loss) | Gain/(Loss)% | Portfolio Weight% |
|--|------------|---------------|-------------------|--------------|-------------------|------------------------|----------------|-------------------|
| Cash/Bank Accounts | | | | | | | | |
| CBA Account *0457 | | 68,104.360000 | 68,104.36 | 68,104.36 | 68,104.36 | | | 7.54 % |
| | | | 68,104.36 | | 68,104.36 | | 0.00 % | 7.54 % |
| Managed Investments & ETFs (Australian) | | | | | | | | |
| VAN0004AU Vanguard Aus Prop Secs Index Fd | 70,105.68 | 0.962227 | 67,457.58 | 0.96 | 67,000.00 | 457.58 | 0.68 % | 7.47 % |
| VAN0001AU Vanguard Aust Fixed Interest Index | 29,751.17 | 1.117285 | 33,240.54 | 1.11 | 33,000.00 | 240.54 | 0.73 % | 3.68 % |
| VAN0002AU Vanguard Australian Shares Index | 159,344.25 | 2.224305 | 354,430.21 | 2.10 | 335,000.00 | 19,430.21 | 5.80 % | 39.25 % |
| VAN0105AU Vanguard Intl Shares Index Hedged | 163,312.82 | 0.809492 | 132,200.42 | 0.81 | 132,500.00 | (299.58) | (0.23) % | 14.64 % |
| VAN0103AU Vanguard Intl Fxd Int Indx Fd Hedge | 28,132.99 | 1.177697 | 33,132.14 | 1.17 | 33,000.00 | 132.14 | 0.40 % | 3.67 % |
| | | | 620,460.89 | | 600,500.00 | 19,960.89 | 3.32 % | 68.72 % |
| Managed Investments & ETFs (Overseas) | | | | | | | | |
| VAN0003AU Vanguard International Shares Index | 64,778.95 | 2.164637 | 140,222.91 | 2.05 | 132,500.00 | 7,722.91 | 5.83 % | 15.53 % |
| | | | 140,222.91 | | 132,500.00 | 7,722.91 | 5.83 % | 15.53 % |
| Units in Unlisted Unit Trusts (Australian) | | | | | | | | |
| VAN0019AU Vanguard Intl Prop Sec. Index Fund (Aud Hgd) | 94,606.04 | 0.783386 | 74,113.05 | 0.71 | 67,000.00 | 7,113.05 | 10.62 % | 8.21 % |
| | | | 74,113.05 | | 67,000.00 | 7,113.05 | 10.62 % | 8.21 % |
| | | | 902,901.21 | | 868,104.36 | 34,796.85 | 4.01 % | 100.00 % |

Kovac Family Super Fund Investment Income Report

As at 30 June 2018



| Investment | Total Income | Franked | Unfranked | Interest/ Other | Franking Credits | Foreign Income | Foreign Credits * 1 | Assessable Income (Excl. Capital Gains) * 2 | TFN Credits | Other Deductions | Distributed Capital Gains | Non-Assessable Payments |
|---|------------------|-----------------|---------------|-----------------|------------------|-----------------|---------------------|---|-------------|------------------|---------------------------|-------------------------|
| Bank Accounts | | | | | | | | | | | | |
| CBA Account *0457 | 1,899.69 | | | 1,899.69 | 0.00 | 0.00 | 0.00 | 1,899.69 | | | 0.00 | 0.00 |
| | 1,899.69 | | | 1,899.69 | 0.00 | 0.00 | 0.00 | 1,899.69 | | | 0.00 | 0.00 |
| Managed Investments & ETFs (Australian) | | | | | | | | | | | | |
| VAN0004AU Vanguard Aus Prop Secs Index Fd | 5,135.76 | 87.80 | 60.07 | 1,447.40 | 40.66 | 88.58 | 0.00 | 1,724.51 | | 0.00 | 1,731.04 | 1,720.87 |
| VAN0001AU Vanguard Aust Fixed Interest Index | 481.03 | | | 474.52 | 0.00 | 57.95 | 0.00 | 532.47 | | 0.00 | 0.00 | (51.44) |
| VAN0002AU Vanguard Australian Shares Index | 7,609.89 | 3,478.85 | 606.36 | 772.47 | 1,576.18 | 123.77 | 0.00 | 6,557.63 | | 0.00 | 1,817.24 | 811.20 |
| VAN0105AU Vanguard Int'l Shares Index Hedged | 4,862.58 | | | 16.16 | 0.00 | 900.48 | 218.57 | 1,135.21 | | 0.00 | 3,331.44 | 614.50 |
| VAN0103AU Vanguard Intl Fxd Int Indx Fd Hedge | 341.35 | | | 9.49 | 0.00 | 330.12 | 1.59 | 341.20 | | 0.00 | 0.00 | 1.74 |
| | 18,430.61 | 3,566.65 | 666.43 | 2,720.04 | 1,616.84 | 1,500.90 | 220.16 | 10,291.02 | | 0.00 | 6,879.72 | 3,096.87 |
| Managed Investments & ETFs (Overseas) | | | | | | | | | | | | |
| VAN0003AU Vanguard International Shares Index | 3,734.79 | | | 1.01 | 0.00 | 1,588.71 | 263.90 | 1,853.62 | | 0.00 | 738.24 | 1,406.83 |
| | 3,734.79 | | | 1.01 | 0.00 | 1,588.71 | 263.90 | 1,853.62 | | 0.00 | 738.24 | 1,406.83 |
| Units in Unlisted Unit Trusts (Australian) | | | | | | | | | | | | |
| VAN0019AU Vanguard Int'l Prop Sec. Index Fund (Aud Hgd) | 1,787.54 | | | 2.41 | 0.00 | 1,377.85 | 212.70 | 1,592.96 | | 0.00 | 518.91 | (111.63) |
| | 1,787.54 | | | 2.41 | 0.00 | 1,377.85 | 212.70 | 1,592.96 | | 0.00 | 518.91 | (111.63) |
| | 25,852.63 | 3,566.65 | 666.43 | 4,623.15 | 1,616.84 | 4,467.46 | 696.76 | 15,637.29 | | 0.00 | 8,136.87 | 4,392.07 |

Assessable Income (Excl. Capital Gains) 15,637.29

Net Capital Gain 5,078.94

Total Assessable Income 20,716.23

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.
For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.



BGL SmartSign Digital Signature Certificate

This signature page provides a record of the online activity executing this document.

Document Name: 2018 Financial Statements.pdf

Document ID: 1130/8a348b065ec6401d015ec8a3e6b90205/98798C48-02B5-4C37-8D79-DB165E99C2CD

Signatories Required and Confirmed

The following people have consented to digitally sign this document with BGL SmartSign, in which a BGL SmartSign digital signature will replace the need for a written signature.

1. Steven Kovac

Member

Verified Email address:steve.kovac@idemitsu.com.au

Verified Mobile Telephone:61400974215

IP Address: 122.99.114.69

2. Jane Kovac

Member

Verified Email address:jane.kovac@optusnet.com.au

Verified Mobile Telephone:61400973686

IP Address: 122.99.114.69

Timestamp

16/01/2019 15:35:42 +1000

17/01/2019 19:44:40 +1000

17/01/2019 19:51:24 +1000

Audit

Document 2018 Financial Statements.pdf for Kovac Family

Super Fund has been uploaded by Karen Jeanette Barnes.

Document 2018 Financial Statements.pdf for Kovac Family

Super Fund has been signed by Steven Kovac.

Document 2018 Financial Statements.pdf for Kovac Family

Super Fund has been signed by Steve Kovac on behalf of Jane Kovac.

Vivian Bai
GPO BOX 2467, Sydney NSW 2001
Access Super Audit Pty Ltd
SMSF Auditor No. 100187406

To the SMSF trustees of the **Kovac Family Super Fund**

PART A: FINANCIAL REPORT

Approved SMSF auditor's opinion

I have audited the special purpose financial report comprising the statement of financial position, the operating statement and notes thereto of the **Kovac Family Super Fund** for the year ended 30 June, 2018.

In my opinion, the financial report presents fairly in all material respects, in accordance with the accounting policies described in the notes to the financial statements, the financial position of the fund at 30 June, 2018 and the results of its operations for the year then ended.

Basis for opinion

My audit has been conducted in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report section of this report. I am independent of the self-managed superannuation fund in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) as required by the Superannuation Industry (Supervision) Regulations 1994 (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Emphasis of matter – Basis of accounting

Without modifying my opinion, I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist the **Kovac Family Super Fund** meet the requirements of the SMSF's governing rules, Superannuation Industry (Supervision) Act 1993 (SISA) and the Superannuation Industry (Supervision) Regulations 1994 (SISR). As a result the financial report may not be suitable for another purpose.

Responsibilities of SMSF trustees for the financial report

Each SMSF trustee (or director of corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the Superannuation Industry (Supervision) Act 1993 (SISA) and the Superannuation Industry (Supervision) Regulations 1994 (SISR). Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund. The going concern basis of accounting is appropriate when it is reasonably foreseeable that the fund will be able to meet its liabilities as they fall due.

The trustees are responsible for overseeing the fund's financial reporting process.

Approved SMSF auditor's responsibilities for the audit of the financial report

My responsibility is to express an opinion on the financial report based on the audit. I have conducted an independent audit of the financial report in order to express an opinion on it to the trustee.

My objective is to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

I have complied with the competency standards set by Australian Securities & Investments Commission (ASIC). My audit has been conducted in accordance with Australian Auditing Standards. These standards require that I comply with relevant ethical requirements relating to audit engagements, and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.

PART B: COMPLIANCE REPORT

Approved SMSF auditor's opinion

I have performed a reasonable assurance engagement on the **Kovac Family Super Fund** to provide an opinion in relation to its compliance, in all material respects, with the applicable provisions of the SISA and the SISR as listed below in the Approved SMSF auditor's Responsibility section of this report.

In my opinion, each trustee of the **Kovac Family Super Fund** has complied, in all material respects, with the requirements of the SISA or the SISR specified below, for the year ended 30 June, 2018.

Basis for opinion

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 Compliance Engagements issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Independence and quality control

I have complied with the independence requirements in accordance with the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) as required by the SISR.

I apply Australian Standard on Quality Control 1 ASQC 1 Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements in undertaking this assurance engagement.

I have complied with the competency standards set by ASIC.

SMSF trustee's responsibility for compliance

Each SMSF trustee is responsible for complying with the requirements of the SISA and the SISR and for identifying, designing and implementing internal controls as they determine necessary to meet compliance requirements and monitor ongoing compliance.

Approved SMSF auditor's responsibility for the compliance report

My responsibility is to express an opinion on the trustees' compliance with the applicable requirements of the SISA and the SISR, based on the compliance engagement. My procedures included testing that the fund has an investment strategy that complies with the SISA and that the trustees make investments in line with that strategy, however, no opinion is made on its appropriateness to the fund members.

My reasonable assurance engagement has been conducted in accordance with applicable Standards on Assurance Engagements issued by the Auditing and Assurance Standards Board, to provide reasonable assurance that the trustees of the fund have complied, in all material respects, with the relevant requirements of the following provisions (to the extent applicable) of the SISA and the SISR.

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA.

An assurance engagement to report on the fund's compliance with the applicable requirements of the SISA and the SISR involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the SISA and the SISR for the year ended 30 June, 2018.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified.

Inherent limitations

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected. A reasonable assurance engagement does not provide assurance on whether compliance with the listed provisions will continue in the future.



Vivian Bai CA
Principal
Access Super Audit Pty Ltd
16/01/2019

APPENDIX 1 - Explanation of listed sections and regulations in compliance report

This appendix is included to assist with the meaning of the legislation and regulations listed above

| Section or Regulation | Explanation |
|-----------------------|---|
| S17A | The fund must meet the definition of an SMSF |
| S35AE | The trustees must keep and maintain accounting records for a minimum of five years |
| S35B | The trustees must prepare, sign and retain accounts and statements |
| S35(C)(2) | The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor |
| S62 | The fund must be maintained for the sole purpose of providing benefits to any or all of the following: fund members upon their retirement, fund members upon reaching a prescribed age, the dependents of a fund member in the case of a member's death before retirement |
| S65 | The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year |
| S66 | The trustees must not acquire any assets (not listed as an exemption) from any member or related party of the fund |
| S67 | The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exemption) |
| S67A & 67B | The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules) |
| S82-85 | The trustee must comply with the in-house asset rules |
| S103 | The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years |
| S104 | The trustee must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years |
| S104A | Trustees who became a trustee on or after 1 July 2007, must sign and retain a trustee declaration |
| S105 | The trustee must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years |
| S109 | All investment transactions must be made and maintained at arms-length - that is, purchase, sale price and income from an asset reflects a true market value / rate of return |
| S126K | A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund |
| Sub Reg 1.06(9A) | Pension payments must be made at least annually and must be at least the amount calculated under Schedule 7 |
| Reg 4.09 | Trustees must formulate, regularly review and give effect to an investment strategy for the fund |
| Reg 4.09A | The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer |
| Reg 5.03 | Investment returns must be allocated to members in a manner that is fair and reasonable |
| Reg 5.08 | Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed in a permitted fashion |
| Reg 6.17 | Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed |
| Reg 7.04 | Contributions can only be accepted in accordance with the applicable rules for the year being audited |
| Reg 8.02B | When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value |
| Reg 13.12 | Trustees must not recognise an assignment of a super interest of a member or beneficiary |
| Reg 13.13 | Trustees must not recognise a charge over or in relation to a member's benefits |
| Reg 13.14 | Trustees must not give a charge over, or in relation to, an asset of the fund |
| Reg 13.18AA | Investments in collectables and personal use assets must be maintained in accordance with prescribed rules |

Kovac Family Super Fund

Detailed Schedule of Fund Assets



As at 30 June 2018

| Transaction Date | Description | Units | Amount \$ |
|--|---|------------|------------|
| Managed Investments & ETFs (Australian) (74700) | | | |
| <u>Vanguard Aust Fixed Interest Index (VAN0001AU)</u> | | | |
| 02/02/2018 | Vanguard | 29,751.17 | 33,000.00 |
| 30/06/2018 | Revaluation - 30/06/2018 @ \$1.117285 (Ex-Distribution) - 29,751.170000 Units on hand | | 240.54 |
| | | 29,751.17 | 33,240.54 |
| <u>Vanguard Australian Shares Index (VAN0002AU2)</u> | | | |
| 03/02/2018 | Vanguard | 47,607.71 | 100,000.00 |
| 04/02/2018 | Vanguard | 47,607.71 | 100,000.00 |
| 05/02/2018 | Vanguard | 47,607.71 | 100,000.00 |
| 06/02/2018 | Vanguard | 16,521.12 | 35,000.00 |
| 30/06/2018 | Revaluation - 30/06/2018 @ \$2.224305 (Ex-Distribution) - 159,344.250000 Units on hand | | 19,430.21 |
| | | 159,344.25 | 354,430.21 |
| <u>Vanguard Aus Prop Secs Index Fd (VAN0004AU3)</u> | | | |
| 02/02/2018 | Vanguard | 70,105.68 | 67,000.00 |
| 30/06/2018 | Revaluation - 30/06/2018 @ \$0.962227 (Ex-Distribution) - 70,105.680000 Units on hand | | 457.58 |
| | | 70,105.68 | 67,457.58 |
| <u>Vanguard Intl Fxd Int Indx Fd Hedge (VAN0103AU)</u> | | | |
| 06/02/2018 | Vanguard | 28,132.99 | 33,000.00 |
| 30/06/2018 | Revaluation - 30/06/2018 @ \$1.177697 (Ex-Distribution) - 28,132.990000 Units on hand | | 132.14 |
| | | 28,132.99 | 33,132.14 |
| <u>Vanguard Int'l Shares Index Hedged (VAN0105AU)</u> | | | |
| 09/02/2018 | Vanguard | 123,243.78 | 100,000.00 |
| 10/02/2018 | Vanguard | 40,069.04 | 32,500.00 |
| 30/06/2018 | Revaluation - 30/06/2018 @ \$0.809492 (Ex-Distribution) - 163,312.820000 Units on hand | | (299.58) |
| | | 163,312.82 | 132,200.42 |
| Managed Investments & ETFs (Overseas) (74800) | | | |
| <u>Vanguard International Shares Index (VAN0003AU2)</u> | | | |
| 07/02/2018 | Vanguard | 15,912.65 | 32,500.00 |
| 08/02/2018 | Vanguard | 48,866.30 | 100,000.00 |
| 30/06/2018 | Revaluation - 30/06/2018 @ \$2.164637 (Ex-Distribution) - 64,778.950000 Units on hand | | 7,722.91 |
| | | 64,778.95 | 140,222.91 |
| Units in Unlisted Unit Trusts (Australian) (78400) | | | |
| <u>Vanguard Int'l Prop Sec. Index Fund (Aud Hgd) (VAN0019AU)</u> | | | |
| 07/02/2018 | Vanguard | 94,606.04 | 67,000.00 |
| 30/06/2018 | Revaluation - 30/06/2018 @ \$0.783386 (Ex-Distribution) - 94,606.040000 Units on hand | | 7,113.05 |
| | | 94,606.04 | 74,113.05 |

Kovac Family Super Fund
Trial Balance



As at 30 June 2018

| Last Year | Code | Account Name | Units | Debits | Credits |
|-----------|---------------------|--|-------|------------|------------|
| | | | | \$ | \$ |
| | 23800 | Distributions Received | | | |
| | 23800/VAN0001AU | Vanguard Aust Fixed Interest Index | | | 481.03 |
| | 23800/VAN0002AU2 | Vanguard Australian Shares Index | | | 7,609.89 |
| | 23800/VAN0003AU2 | Vanguard International Shares Index | | | 3,734.79 |
| | 23800/VAN0004AU3 | Vanguard Aus Prop Secs Index Fd | | | 5,135.76 |
| | 23800/VAN0019AU | Vanguard Int'l Prop Sec. Index Fund (Aud Hgd) | | | 1,787.54 |
| | 23800/VAN0103AU | Vanguard Intl Fxd Int Indx Fd Hedge | | | 341.35 |
| | 23800/VAN0105AU | Vanguard Int'l Shares Index Hedged | | | 4,862.58 |
| | 24200 | Contributions | | | |
| | 24200/KOVSTE00001 A | (Contributions) Kovac, Stephen - Accumulation | | | 16,595.10 |
| | 24700 | Changes in Market Values of Investments | | | 34,796.85 |
| | 25000 | Interest Received | | | |
| | 25000/CBA20740457 | CBA Account *0457 | | | 1,899.69 |
| | 28500 | Transfers In | | | |
| | 28500/KOVJAN00001A | (Transfers In) Kovac, Jane - Accumulation | | | 282,445.69 |
| | 28500/KOVSTE00001 A | (Transfers In) Kovac, Stephen - Accumulation | | | 557,782.10 |
| | 30900 | Adviser Fees | | 549.99 | |
| | 48500 | Income Tax Expense | | 3,200.40 | |
| | 49000 | Profit/Loss Allocation Account | | 913,721.98 | |
| | 52420 | Contributions | | | |
| | 52420/KOVSTE00001 A | (Contributions) Kovac, Stephen - Accumulation | | | 16,595.10 |
| | 52850 | Transfers In | | | |
| | 52850/KOVJAN00001A | (Transfers In) Kovac, Jane - Accumulation | | | 282,445.69 |
| | 52850/KOVSTE00001 A | (Transfers In) Kovac, Stephen - Accumulation | | | 557,782.10 |
| | 53100 | Share of Profit/(Loss) | | | |
| | 53100/KOVJAN00001A | (Share of Profit/(Loss)) Kovac, Jane - Accumulation | | | 24,372.31 |
| | 53100/KOVSTE00001 A | (Share of Profit/(Loss)) Kovac, Stephen - Accumulation | | | 38,040.78 |
| | 53330 | Income Tax | | | |

Kovac Family Super Fund

Trial Balance

As at 30 June 2018

| Last Year | Code | Account Name | Units | Debits | Credits |
|-----------|--------------------|--|--------------|---------------------|---------------------|
| | | | | \$ | \$ |
| | 53330/KOVJAN00001A | (Income Tax) Kovac, Jane - Accumulation | | 1,181.16 | |
| | 53330/KOVSTE00001A | (Income Tax) Kovac, Stephen - Accumulation | | 1,843.57 | |
| | 53800 | Contributions Tax | | | |
| | 53800/KOVSTE00001A | (Contributions Tax) Kovac, Stephen - Accumulation | | 2,489.27 | |
| | 60400 | Bank Accounts | | | |
| | 60400/CBA20740457 | CBA Account *0457 | | 68,104.36 | |
| | 61800 | Distributions Receivable | | | |
| | 61800/VAN0001AU | Vanguard Aust Fixed Interest Index | | 250.35 | |
| | 61800/VAN0002AU2 | Vanguard Australian Shares Index | | 4,620.14 | |
| | 61800/VAN0003AU2 | Vanguard International Shares Index | | 3,294.84 | |
| | 61800/VAN0004AU3 | Vanguard Aus Prop Secs Index Fd | | 355.68 | |
| | 61800/VAN0019AU | Vanguard Int'l Prop Sec. Index Fund (Aud Hgd) | | 1,221.75 | |
| | 61800/VAN0103AU | Vanguard Intl Fxd Int Indx Fd Hedge | | 194.20 | |
| | 61800/VAN0105AU | Vanguard Int'l Shares Index Hedged | | 4,084.21 | |
| | 74700 | Managed Investments & ETFs (Australian) | | | |
| | 74700/VAN0001AU | Vanguard Aust Fixed Interest Index | 29,751.1700 | 33,240.54 | |
| | 74700/VAN0002AU2 | Vanguard Australian Shares Index | 159,344.2500 | 354,430.21 | |
| | 74700/VAN0004AU3 | Vanguard Aus Prop Secs Index Fd | 70,105.6800 | 67,457.58 | |
| | 74700/VAN0103AU | Vanguard Intl Fxd Int Indx Fd Hedge | 28,132.9900 | 33,132.14 | |
| | 74700/VAN0105AU | Vanguard Int'l Shares Index Hedged | 163,312.8200 | 132,200.42 | |
| | 74800 | Managed Investments & ETFs (Overseas) | | | |
| | 74800/VAN0003AU2 | Vanguard International Shares Index | 64,778.9500 | 140,222.91 | |
| | 78400 | Units in Unlisted Unit Trusts (Australian) | | | |
| | 78400/VAN0019AU | Vanguard Int'l Prop Sec. Index Fund (Aud Hgd) | 94,606.0400 | 74,113.05 | |
| | 85000 | Income Tax Payable/Refundable | | | 3,200.40 |
| | | | | 1,839,908.75 | 1,839,908.75 |

Current Year Profit/(Loss): 916,922.38