

Client Name: M & V Retirement Fund

Year Ended: June 30, 2020

Audit Checklist

	WP Ref:
1 Draft Income Tax Return	1-1
2 Draft Financial Statements	2-1
3 Trial Balance	3-1
4 General Ledger	4-1
5 Tax Reconciliation Statement	5-1
6 Investment Reports	/
7 Supporting Documentation	7-1
8 Audit Engagment Letter	8-1
9 Audit Representation Letter	9-1
10 Trustee Minutes	10-1
11 Investment Strategy	11-1

Post Audit Action

Yes/No

- Signed Audit Engagment Letter returned to Auditor
- Signed Trustee Representation Letter returned to Auditor
- Signed Accounts placed on File
- Copy of signed Engagment Letter on File
- Copy of signed Trustee Representation Letter on File
- Signed Minutes on File

PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number Year

Name of partnership, trust, fund or entity

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director

Date

PART B Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgment channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number

Account Name BSB: 182512 Acc: 966537219

I authorise the refund to be deposited directly to the specified account.

Signature

Date

Self-managed superannuation fund annual return

2020

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2020 (NAT 71287)

Return year

The Self-managed superannuation fund annual return instructions 2020 (NAT 71606) (the instructions) can assist you to complete this annual return.

The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT3036).

Section A: Fund information

1 Tax file number (TFN)

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

The M & V Retirement Fund

3 Australian business number (ABN)

31 808 630 514

4 Current postal address

AR Quayle & Co

PO Box 1300

DONCASTER HEIGHTS

VIC

3109

5 Annual return status

Is this an amendment to the SMSF's 2020 return?

 A N

Is this the first required return for a newly registered SMSF?

 B N

6 SMSF auditor

Auditor's name

Title

Mr

Family name

Boys

First given name

Tony

Other given names

SMSF Auditor Number

100 014 140

Auditor's phone number

13 00823428

Use Agent address details?

Postal address

Box 3376

Rundle Mall

SA

5000

Date audit was completed

 A

Was Part A of the audit report qualified ?

 B N

Was Part B of the audit report qualified ?

 C N

If Part B of the audit report was qualified, have the reported issues been rectified?

 D

Sensitive (when completed)

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number (must be six digits) Fund account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

I would like my tax refunds made to this account.

Y Print Y for yes
or N for no.

B Financial institution account details for tax refunds

Use Agent Trust Account?

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

C Electronic service address alias

Provide the electronic service address (ESA) issued by your SMSF messaging provider (For example, SMSFdataESAAlias). See instructions for more information.

8 Status of SMSF

Australian superannuation fund

A Y

Fund benefit structure B A Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?

C Y

9 Was the fund wound up during the income year?

N Print Y for yes
or N for no.

If yes, provide the date on which fund was wound up

Day Month Year

Have all tax lodgment and payment obligations been met?

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

Y Print Y for yes
or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

If Yes Exempt current pension income amount A

Which method did you use to calculate your exempt current pension income?

Segregated assets method B

Unsegregated assets method C X

Was an actuarial certificate obtained? D Y Print Y for yes

Did the fund have any other income that was assessable?

E N

Print Y for yes
or N for no.

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. If No - Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** **N** Print **Y** for yes or **N** for no.

Have you applied an exemption or rollover? **M** Print **Y** for yes or **N** for no. Code

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital Gains Tax (CGT) schedule 2020

Net capital gain **A**

Gross rent and other leasing and hiring income **B**

Gross interest **C**

Forestry managed investment scheme income **X**

Gross foreign income **D1** Net foreign income **D** Loss

Australian franking credits from a New Zealand company **E**

Transfers from foreign funds **F** Number

Gross payments where ABN not quoted **H**

Gross distribution from partnerships **I** Loss

* Unfranked dividend amount **J**

* Franked dividend amount **K**

* Dividend franking credit **L**

* Gross trust distributions **M** Code

Calculation of assessable contributions

Assessable employer contributions **R1** 0

plus Assessable personal contributions **R2** 0

plus *No-TFN-quoted contributions **R3** 0
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST **R6** 0

Assessable contributions (R1 plus R2 plus R3 less R6) **R** 0

Calculation of non-arm's length income

* Net non-arm's length private company dividends **U1**

plus * Net non-arm's length trust distributions **U2**

plus * Net other non-arm's length income **U3**

* Other income **S** Code

*Assessable income due to changed tax status of fund **T**

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3) **U**

#This is a mandatory label
* If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME **W** Loss
(Sum of labels A to U)

Exempt current pension income **Y**

TOTAL ASSESSABLE INCOME **V** 0 Loss
(W less Y)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS	NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 <input style="width: 100%;" type="text"/>	A2 <input style="width: 100%;" type="text"/>
Interest expenses overseas	B1 <input style="width: 100%;" type="text"/>	B2 <input style="width: 100%;" type="text"/>
Capital works expenditure	D1 <input style="width: 100%;" type="text"/>	D2 <input style="width: 100%;" type="text"/>
Decline in value of depreciating assets	E1 <input style="width: 100%;" type="text"/>	E2 <input style="width: 100%;" type="text"/>
Insurance premiums – members	F1 <input style="width: 100%;" type="text"/>	F2 <input style="width: 100%;" type="text"/>
SMSF auditor fee	H1 <input style="width: 100%;" type="text"/>	H2 <input style="width: 100%;" type="text"/>
Investment expenses	I1 <input style="width: 100%;" type="text"/>	I2 <input style="width: 100%;" type="text"/>
Management and administration expenses	J1 <input style="width: 100%;" type="text"/>	J2 <input style="width: 100%; text-align: right; value: 2,351;" type="text"/>
Forestry managed investment scheme expense	U1 <input style="width: 100%;" type="text"/>	U2 <input style="width: 100%;" type="text"/>
Other amounts	L1 <input style="width: 90%;" type="text"/> <small>Code</small> <input style="width: 5%; height: 20px;" type="text"/>	L2 <input style="width: 90%;" type="text"/> <small>Code</small> <input style="width: 5%; height: 20px;" type="text"/>
Tax losses deducted	M1 <input style="width: 100%;" type="text"/>	
TOTAL DEDUCTIONS N <input style="width: 100%; text-align: right; value: 0;" type="text"/> (Total A1 to M1)		TOTAL NON-DEDUCTIBLE EXPENSES Y <input style="width: 100%; text-align: right; value: 2,351;" type="text"/> (Total A2 to L2)
#TAXABLE INCOME OR LOSS <small>Loss</small> O <input style="width: 100%; text-align: right; value: 0;" type="text"/> <input style="width: 20px; height: 20px;" type="text"/> (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)		TOTAL SMSF EXPENSES Z <input style="width: 100%; text-align: right; value: 2,351;" type="text"/> (N plus Y)

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory. If you leave these labels blank you will have specified a zero amount

13 Calculation statement

Please refer to the Self-managed superannuation fund annual return instructions 2020 on how to complete the calculation statement.

#Taxable income **A**
 (an amount must be included even if it is zero)

#Tax on taxable income **T1**
 (an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J**
 (an amount must be included even if it is zero)

Gross tax **B**
 (T1 plus J)

Foreign income tax offset	C1 <input type="text"/>	Non-refundable non-carry forward tax offsets C <input type="text" value="0.00"/> (C1 plus C2)
Rebates and tax offsets	C2 <input type="text"/>	

SUBTOTAL 1
T2
 (B less C –cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1 <input type="text"/>	Non-refundable carry forward tax offsets D <input type="text" value="0.00"/> (D1 plus D2 plus D3 plus D4)
Early stage venture capital limited partnership tax offset carried forward from previous year	D2 <input type="text"/>	
Early stage investor tax offset	D3 <input type="text"/>	
Early stage investor tax offset carried forward from previous year	D4 <input type="text"/>	

SUBTOTAL 2
T3
 (T2 less D –cannot be less than zero)

Complying fund's franking credits tax offset	E1 <input type="text" value="1,815.33"/>	Refundable tax offsets E <input type="text" value="1,815.33"/> (E1 plus E2 plus E3 plus E4)
No-TFN tax offset	E2 <input type="text"/>	
National rental affordability scheme tax offset	E3 <input type="text"/>	
Exploration credit tax offset	E4 <input type="text"/>	

#TAX PAYABLE T5
 (T3 less E - cannot be less than zero)

Section 102AAM interest charge
G

Fund's tax file number (TFN)

Credit for interest on early payments – amount of interest	H1 <input type="text"/>	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	H2 <input type="text"/>	
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	H3 <input type="text"/>	
Credit for TFN amounts withheld from payments from closely held trusts	H5 <input type="text"/>	
Credit for interest on no-TFN tax offset	H6 <input type="text"/>	
Credit for foreign resident capital gains withholding amounts	H8 <input type="text"/>	
		Eligible credits
		H <input type="text" value="0.00"/>
		(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds (Remainder of refundable tax offsets).	I <input type="text" value="1,815.33"/>
	(unused amount from label E- an amount must be included even if it is zero)

PAYG instalments raised

K

Supervisory levy

L

Supervisory levy adjustment for wound up funds

M

Supervisory levy adjustment for new funds

N

Total amount of tax refundable	S <input type="text" value="1,556.33"/>
	(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

If total loss is greater than \$100,000, complete and attach a Losses schedule 2020.

Tax losses carried forward to later income years **U**

Net capital losses carried forward to later income years **V**

Net capital losses brought forward from prior years		Net capital losses carried forward to later income years	
Non-Collectables	<input type="text"/>		<input type="text"/>
Collectables	<input type="text"/>		<input type="text"/>

Section F / Section G: Member Information

In Section F / G report all current members in the fund at 30 June.
Use Section F / G to report any former members or deceased members who held an interest in the fund at any time during the income year.

Title		Mr	See the Privacy note in the Declaration.	Member Number	1
Family name		Luscombe	Member's TFN		
First given name		Michael		Account status	<input type="radio"/> Code
Other given names					
Date of birth		04/04/1949	If deceased, date of death		

Contributions

OPENING ACCOUNT BALANCE

Refer to instructions for completing these labels

Employer contributions
A

ABN of principal employer
A1

Personal contributions
B

CGT small business retirement exemption
C

CGT small business 15-year exemption amount
D

Personal injury election
E

Spouse and child contributions
F

Other third party contributions
G

Proceeds from primary residence disposal

H

Receipt date
H

Assessable foreign superannuation fund amount
I

Non-assessable foreign superannuation fund amount
J

Transfer from reserve: assessable amount
K

Transfer from reserve: non-assessable amount
L

Contributions from non-complying funds and previously non-complying funds
T

Any other contributions (including Super Co-contributions and low Income Super Contributions)
M

TOTAL CONTRIBUTIONS **N**
(Sum of labels A to M)

Other transactions

Accumulation phase account balance	S1 <input type="text" value="0.00"/>
Retirement phase account balance - Non CDBIS	S2 <input type="text" value="318,854.59"/>
Retirement phase account balance - CDBIS	S3 <input type="text" value="0.00"/>
<input type="text" value="0"/> TRIS Count	

Allocated earnings or losses	O <input type="text" value="10,014.00"/>	Loss	L <input type="text"/>
Inward rollovers and transfers	P <input type="text"/>		
Outward rollovers and transfers	Q <input type="text"/>		
Lump Sum payment	R1 <input type="text"/>		Code <input type="text"/>
Income stream payment	R2 <input type="text" value="26,000.00"/>		Code <input type="text" value="M"/>

CLOSING ACCOUNT BALANCE **S**
S1 plus S2 plus S3

Accumulation phase value	X1 <input type="text" value="0.00"/>
Retirement phase value	X2 <input type="text" value="318,854.59"/>
Outstanding limited recourse borrowing arrangement amount	Y <input type="text" value="0.00"/>

Fund's tax file number (TFN)

See the Privacy note in the Declaration.

Title Member's TFN Member Number

Family name Account status Code

First given name

Other given names

Date of birth If deceased, date of death

Contributions

OPENING ACCOUNT BALANCE

Refer to instructions for completing these labels

Employer contributions

A

ABN of principal employer

A1

Personal contributions

B

CGT small business retirement exemption

C

CGT small business 15-year exemption amount

D

Personal injury election

E

Spouse and child contributions

F

Other third party contributions

G

Proceeds from primary residence disposal

H

Receipt date

H

Assessable foreign superannuation fund amount

I

Non-assessable foreign superannuation fund amount

J

Transfer from reserve: assessable amount

K

Transfer from reserve: non-assessable amount

L

Contributions from non-complying funds and previously non-complying funds

T

Any other contributions (including Super Co-contributions and low Income Super Contributions)

M

TOTAL CONTRIBUTIONS **N**

(Sum of labels A to M)

Other transactions

Accumulation phase account balance

S1

Retirement phase account balance - Non CDBIS

S2

Retirement phase account balance - CDBIS

S3

TRIS Count

Allocated earnings or losses **O**

Loss **L**

Inward rollovers and transfers **P**

Outward rollovers and transfers **Q**

Lump Sum payment **R1**

Code

Income stream payment **R2**

Code **M**

CLOSING ACCOUNT BALANCE **S**

S1 plus S2 plus S3

Accumulation phase value **X1**

Retirement phase value **X2**

Outstanding limited recourse borrowing arrangement amount **Y**

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A**

Unlisted trusts **B**

Insurance policy **C**

Other managed investments **D**

15b Australian direct investments

Cash and term deposits **E**

Debt securities **F**

Loans **G**

Listed shares **H**

Unlisted shares **I**

Limited recourse borrowing arrangements **J**

Limited recourse borrowing arrangements

Australian residential real property **J1**

Australian non-residential real property **J2**

Overseas real property **J3**

Australian shares **J4**

Overseas shares **J5**

Other **J6**

Property count **J7**

Non-residential real property **K**

Residential real property **L**

Collectables and personal use assets **M**

Other assets **O**

15c Other investments

Crypto-Currency **N**

15d Overseas direct investments

Overseas shares **P**

Overseas non-residential real property **Q**

Overseas residential real property **R**

Overseas managed investments **S**

Other overseas assets **T**

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U**
(Sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** Print Y for yes or N for no.

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** Print Y for yes or N for no.

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements V1 <input style="width: 100%;" type="text"/>		Permissible temporary borrowings V2 <input style="width: 100%;" type="text"/>		Other borrowings V3 <input style="width: 100%;" type="text"/>		Borrowings V <input style="width: 100%;" type="text"/>		
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G) W <input style="width: 100%; text-align: right; value: 627,649;" type="text"/>								
Reserve accounts X <input style="width: 100%;" type="text"/>								
Other liabilities Y <input style="width: 100%;" type="text"/>								
TOTAL LIABILITIES Z <input style="width: 100%; text-align: right; value: 627,649;" type="text"/>								

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains	H	<input style="width: 100%;" type="text"/>
Total TOFA losses	I	<input style="width: 100%;" type="text"/>

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2019–20 income year, write 2020). **A**

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2020. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2020 for each election. **C**

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2020. **D**

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day Month Year

Preferred trustee or director contact details:

Title

Family name

First given name

Other given names

Phone number Area code Number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I,

declare that the Self-managed superannuation fund annual return 2020 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature Date Day Month Year

Tax agent's contact details

Title

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number Area code Number

Tax agent number

Reference number

Sensitive (when completed)

The M & V Retirement Fund

Financial Statements
For the year ended 30 June 2020



AR Quayle & Co
Certified Practising Accountants
Suite 8, 857 Doncaster Road
Doncaster East 3109

Phone: (03) 9898 1633 Fax: (03) 9972 5156

The M & V Retirement Fund

Contents

Compilation Report

Trustees' Declaration

Operating Statement

Statement of Financial Position

Member Statement

Notes to the Financial Statements

The M & V Retirement Fund

Compilation Report to The M & V Retirement Fund

We have compiled the accompanying special purpose financial statements of The M & V Retirement Fund, which comprise the balance sheet as at 30 June 2020, the Statement of Profit and Loss for the year then ended, a summary of significant accounting policies, notes to the financial statements and trustees' declaration. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustees

The trustees of The M & V Retirement Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the trustees, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants (including Independence Standards).

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.

AR Quayle & Co
Suite 8, 857 Doncaster Road
Doncaster East

3 April, 2021

The M & V Retirement Fund

Trustees' Declaration

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Signed in accordance with a resolution of the trustees by:

Mick Luscombe , (Trustee)

Vicki Luscombe , (Trustee)

Date 29/03/2021

The M & V Retirement Fund

Operating Statement For the year ended 30 June 2020

	Note	2020 \$	2019 \$
Investment revenue			
Interest		1,003.27	794.03
Trust distributions		19,327.39	25,721.56
Other income		4.47	3.74
Changes in net market values		(39,536.31)	8,752.67
Net investment revenue		(19,201.18)	35,272.00
Contributions revenue			
Member contributions			240,000.00
Total contributions revenue			240,000.00
Benefits			
Benefits paid		(52,000.00)	(36,000.00)
Total benefits		(52,000.00)	(36,000.00)
Total revenue		(71,201.18)	239,272.00
General administration expenses			
Bank Fees And Charges		508.65	
General expenses		1,841.39	198.72
Management fees			2,920.58
Total general administration expenses		2,350.04	3,119.30
Benefits accrued as a result of operations before income tax		(73,551.22)	236,152.70
Income tax expense		1,815.33	3,357.13
Increase in benefits accrued as a result of operations		(71,735.89)	239,509.83

The accompanying notes form part of these financial statements.

The M & V Retirement Fund

Statement of Financial Position as at 30 June 2020

	Note	2020 \$	2019 \$
Investments			
Units in managed funds (Australian)		375,223.10	414,759.41
Total Investments		375,223.10	414,759.41
Other Assets			
Cash and cash equivalents		234,603.06	265,260.96
Trust distributions receivable		11,051.98	14,408.99
Total other assets		245,655.04	279,669.95
Total assets		620,878.14	694,429.36
Liabilities			
Current tax liabilities		(6,771.57)	(4,956.24)
Total liabilities		(6,771.57)	(4,956.24)
Net assets available to pay benefits		627,649.71	699,385.60
Represented by:			
Liability for accrued benefits allocated to members' accounts		627,649.71	699,385.60
		627,649.71	699,385.60

The accompanying notes form part of these financial statements.

Member Statement The M & V Retirement Fund

Detail			Balances
Member	Michael Luscombe (Allocated Pension)		
		Total benefits	152,502.63
Date of birth	04/04/1949	comprising:	
Date joined fund	30/10/2012	- Preserved	0.00
Service period start date	30/10/2012	- Restricted non-preserved	0.00
Date left fund		- Unrestricted non-preserved	152,502.63
Member mode	Pension		
		Including:	
		- Taxable component	29,864.04
Vested amount	152,502.63	- Tax free component	122,638.59
Insured death benefit	0.00	- Untaxed component	0.00
Total death benefit	152,502.63		
Disability benefit	0.00		

Detailed Account	Preserved	Restricted Non-Preserved	Unrestricted Non-Preserved	Total
Opening Balance at 01/07/2019	0.00	0.00	174,161.04	174,161.04
Add:				
Employer contributions	0.00	0.00	0.00	0.00
Member contributions	0.00	0.00	0.00	0.00
Other contributions	0.00	0.00	0.00	0.00
Proceeds of insurance policies	0.00	0.00	0.00	0.00
Share of net income/loss	0.00	0.00	-7,658.41	-7,658.41
Transfers in and from reserves	0.00	0.00	0.00	0.00
Less:				
Pension commencement	0.00	0.00	0.00	0.00
Pensions/lump sums paid	0.00	0.00	14,000.00	14,000.00
Contributions tax	0.00	0.00	0.00	0.00
Tax on untaxed benefits	0.00	0.00	0.00	0.00
Income tax	0.00	0.00	0.00	0.00
Insurance premiums	0.00	0.00	0.00	0.00
Management fees	0.00	0.00	0.00	0.00
Excess contributions tax	0.00	0.00	0.00	0.00
Transfers out and to reserves	0.00	0.00	0.00	0.00
Closing Balance at 30/06/2020	0.00	0.00	152,502.63	152,502.63

Member Statement The M & V Retirement Fund

Detail		Balances	
Member	Michael Luscombe (Allocated Pension)		
		Total benefits	50,231.12
Date of birth	04/04/1949	comprising:	
Date joined fund	30/10/2012	- Preserved	0.00
Service period start date	30/10/2012	- Restricted non-preserved	0.00
Date left fund		- Unrestricted non-preserved	50,231.12
Member mode	Pension		
		Including:	
		- Taxable component	1,644.89
Vested amount	50,231.12	- Tax free component	48,586.23
Insured death benefit	0.00	- Untaxed component	0.00
Total death benefit	50,231.12		
Disability benefit	0.00		

Detailed Account	Preserved	Restricted Non-Preserved	Unrestricted Non-Preserved	Total
Opening Balance at 01/07/2019	0.00	0.00	56,586.71	56,586.71
Add:				
Employer contributions	0.00	0.00	0.00	0.00
Member contributions	0.00	0.00	0.00	0.00
Other contributions	0.00	0.00	0.00	0.00
Proceeds of insurance policies	0.00	0.00	0.00	0.00
Share of net income/loss	0.00	0.00	-2,355.59	-2,355.59
Transfers in and from reserves	0.00	0.00	0.00	0.00
Less:				
Pension commencement	0.00	0.00	0.00	0.00
Pensions/lump sums paid	0.00	0.00	4,000.00	4,000.00
Contributions tax	0.00	0.00	0.00	0.00
Tax on untaxed benefits	0.00	0.00	0.00	0.00
Income tax	0.00	0.00	0.00	0.00
Insurance premiums	0.00	0.00	0.00	0.00
Management fees	0.00	0.00	0.00	0.00
Excess contributions tax	0.00	0.00	0.00	0.00
Transfers out and to reserves	0.00	0.00	0.00	0.00
Closing Balance at 30/06/2020	0.00	0.00	50,231.12	50,231.12

Member Statement The M & V Retirement Fund

Detail			Balances
Member	Michael Luscombe (Pension # 3)		
		Total benefits	107,600.00
Date of birth	04/04/1949	comprising:	
Date joined fund	30/10/2012	- Preserved	0.00
Service period start date	30/10/2012	- Restricted non-preserved	0.00
Date left fund		- Unrestricted non-preserved	107,600.00
Member mode	Pension		
		Including:	
		- Taxable component	0.00
Vested amount	107,600.00	- Tax free component	107,600.00
Insured death benefit	0.00	- Untaxed component	0.00
Total death benefit	107,600.00		
Disability benefit	0.00		

Detailed Account	Preserved	Restricted Non-Preserved	Unrestricted Non-Preserved	Total
Opening Balance at 01/07/2019	0.00	0.00	115,000.00	115,000.00
Add:				
Employer contributions	0.00	0.00	0.00	0.00
Member contributions	0.00	0.00	0.00	0.00
Other contributions	0.00	0.00	0.00	0.00
Proceeds of insurance policies	0.00	0.00	0.00	0.00
Share of net income/loss	0.00	0.00	0.00	0.00
Transfers in and from reserves	0.00	0.00	0.00	0.00
Less:				
Pension commencement	0.00	0.00	0.00	0.00
Pensions/lump sums paid	0.00	0.00	7,400.00	7,400.00
Contributions tax	0.00	0.00	0.00	0.00
Tax on untaxed benefits	0.00	0.00	0.00	0.00
Income tax	0.00	0.00	0.00	0.00
Insurance premiums	0.00	0.00	0.00	0.00
Management fees	0.00	0.00	0.00	0.00
Excess contributions tax	0.00	0.00	0.00	0.00
Transfers out and to reserves	0.00	0.00	0.00	0.00
Closing Balance at 30/06/2020	0.00	0.00	107,600.00	107,600.00

Member Statement The M & V Retirement Fund

Detail			Balances
Member	Michael Luscombe (Allocated Pension)		
		Total benefits	8,520.84
Date of birth	04/04/1949	comprising:	
Date joined fund	30/10/2012	- Preserved	0.00
Service period start date	30/10/2012	- Restricted non-preserved	0.00
Date left fund		- Unrestricted non-preserved	8,520.84
Member mode	Pension		
		Including:	
		- Taxable component	0.00
Vested amount	8,520.84	- Tax free component	8,520.84
Insured death benefit	0.00	- Untaxed component	0.00
Total death benefit	8,520.84		
Disability benefit	0.00		

Detailed Account	Preserved	Restricted Non-Preserved	Unrestricted Non-Preserved	Total
Opening Balance at 01/07/2019	0.00	0.00	9,120.84	9,120.84
Add:				
Employer contributions	0.00	0.00	0.00	0.00
Member contributions	0.00	0.00	0.00	0.00
Other contributions	0.00	0.00	0.00	0.00
Proceeds of insurance policies	0.00	0.00	0.00	0.00
Share of net income/loss	0.00	0.00	0.00	0.00
Transfers in and from reserves	0.00	0.00	0.00	0.00
Less:				
Pension commencement	0.00	0.00	0.00	0.00
Pensions/lump sums paid	0.00	0.00	600.00	600.00
Contributions tax	0.00	0.00	0.00	0.00
Tax on untaxed benefits	0.00	0.00	0.00	0.00
Income tax	0.00	0.00	0.00	0.00
Insurance premiums	0.00	0.00	0.00	0.00
Management fees	0.00	0.00	0.00	0.00
Excess contributions tax	0.00	0.00	0.00	0.00
Transfers out and to reserves	0.00	0.00	0.00	0.00
Closing Balance at 30/06/2020	0.00	0.00	8,520.84	8,520.84

Member Statement The M & V Retirement Fund

Detail			Balances
Member	Victoria Luscombe (Allocated Pension)		
		Total benefits	141,982.34
		comprising:	
Date of birth	20/10/1951	- Preserved	0.00
Date joined fund	30/10/2012	- Restricted non-preserved	0.00
Service period start date	30/10/2012	- Unrestricted non-preserved	141,982.34
Date left fund			
Member mode	Pension		
		Including:	
		- Taxable component	21,356.10
Vested amount	141,982.34	- Tax free component	120,626.24
Insured death benefit	0.00	- Untaxed component	0.00
Total death benefit	141,982.34		
Disability benefit	0.00		

Detailed Account	Preserved	Restricted Non-Preserved	Unrestricted Non-Preserved	Total
Opening Balance at 01/07/2019	0.00	0.00	163,315.32	163,315.32
Add:				
Employer contributions	0.00	0.00	0.00	0.00
Member contributions	0.00	0.00	0.00	0.00
Other contributions	0.00	0.00	0.00	0.00
Proceeds of insurance policies	0.00	0.00	0.00	0.00
Share of net income/loss	0.00	0.00	-7,332.98	-7,332.98
Transfers in and from reserves	0.00	0.00	0.00	0.00
Less:				
Pension commencement	0.00	0.00	0.00	0.00
Pensions/lump sums paid	0.00	0.00	14,000.00	14,000.00
Contributions tax	0.00	0.00	0.00	0.00
Tax on untaxed benefits	0.00	0.00	0.00	0.00
Income tax	0.00	0.00	0.00	0.00
Insurance premiums	0.00	0.00	0.00	0.00
Management fees	0.00	0.00	0.00	0.00
Excess contributions tax	0.00	0.00	0.00	0.00
Transfers out and to reserves	0.00	0.00	0.00	0.00
Closing Balance at 30/06/2020	0.00	0.00	141,982.34	141,982.34

Member Statement The M & V Retirement Fund

Detail			Balances
Member	Victoria Luscombe (Allocated Pension)		
		Total benefits	50,405.71
		comprising:	
Date of birth	20/10/1951	- Preserved	0.00
Date joined fund	30/10/2012	- Restricted non-preserved	0.00
Service period start date	30/10/2012	- Unrestricted non-preserved	50,405.71
Date left fund			
Member mode	Pension		
		Including:	
		- Taxable component	1,253.32
Vested amount	50,405.71	- Tax free component	49,152.39
Insured death benefit	0.00	- Untaxed component	0.00
Total death benefit	50,405.71		
Disability benefit	0.00		

Detailed Account	Preserved	Restricted Non-Preserved	Unrestricted Non-Preserved	Total
Opening Balance at 01/07/2019	0.00	0.00	56,794.62	56,794.62
Add:				
Employer contributions	0.00	0.00	0.00	0.00
Member contributions	0.00	0.00	0.00	0.00
Other contributions	0.00	0.00	0.00	0.00
Proceeds of insurance policies	0.00	0.00	0.00	0.00
Share of net income/loss	0.00	0.00	-2,388.91	-2,388.91
Transfers in and from reserves	0.00	0.00	0.00	0.00
Less:				
Pension commencement	0.00	0.00	0.00	0.00
Pensions/lump sums paid	0.00	0.00	4,000.00	4,000.00
Contributions tax	0.00	0.00	0.00	0.00
Tax on untaxed benefits	0.00	0.00	0.00	0.00
Income tax	0.00	0.00	0.00	0.00
Insurance premiums	0.00	0.00	0.00	0.00
Management fees	0.00	0.00	0.00	0.00
Excess contributions tax	0.00	0.00	0.00	0.00
Transfers out and to reserves	0.00	0.00	0.00	0.00
Closing Balance at 30/06/2020	0.00	0.00	50,405.71	50,405.71

Member Statement The M & V Retirement Fund

Detail			Balances
Member	Victoria Luscombe (Pension # 3)		
		Total benefits	107,600.00
Date of birth	20/10/1951	comprising:	
Date joined fund	30/10/2012	- Preserved	0.00
Service period start date	30/10/2012	- Restricted non-preserved	0.00
Date left fund		- Unrestricted non-preserved	107,600.00
Member mode	Pension		
		Including:	
		- Taxable component	0.00
Vested amount	107,600.00	- Tax free component	107,600.00
Insured death benefit	0.00	- Untaxed component	0.00
Total death benefit	107,600.00		
Disability benefit	0.00		

Detailed Account	Preserved	Restricted Non-Preserved	Unrestricted Non-Preserved	Total
Opening Balance at 01/07/2019	0.00	0.00	115,000.00	115,000.00
Add:				
Employer contributions	0.00	0.00	0.00	0.00
Member contributions	0.00	0.00	0.00	0.00
Other contributions	0.00	0.00	0.00	0.00
Proceeds of insurance policies	0.00	0.00	0.00	0.00
Share of net income/loss	0.00	0.00	0.00	0.00
Transfers in and from reserves	0.00	0.00	0.00	0.00
Less:				
Pension commencement	0.00	0.00	0.00	0.00
Pensions/lump sums paid	0.00	0.00	7,400.00	7,400.00
Contributions tax	0.00	0.00	0.00	0.00
Tax on untaxed benefits	0.00	0.00	0.00	0.00
Income tax	0.00	0.00	0.00	0.00
Insurance premiums	0.00	0.00	0.00	0.00
Management fees	0.00	0.00	0.00	0.00
Excess contributions tax	0.00	0.00	0.00	0.00
Transfers out and to reserves	0.00	0.00	0.00	0.00
Closing Balance at 30/06/2020	0.00	0.00	107,600.00	107,600.00

The M & V Retirement Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Note 1: Summary of Significant Accounting Policies

The trustee has prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependant on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of member.

The financial statements have been prepared on an accrual basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue on 29 March, 2021 by the trustee.

(a) Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- (i) that the buyer and the seller deal with each other at arm's length in relation to the sale;
- (ii) that the sale occurred after proper marketing of the asset; and
- (iii) that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
 - (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
 - (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period; and
 - (iv) investment properties at the trustee's assessment of their realisable value.
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The M & V Retirement Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustee has determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

(b) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

(c) Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value.

Remeasurement changes in market value

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at the year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

(d) Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to member and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

The M & V Retirement Fund

Notes to the Financial Statements

For the year ended 30 June 2020

(e) Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax and deferred tax are recognised in profit or loss. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustee expects to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

(f) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

(g) Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustee to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

The M & V Retirement Fund

Notes to the Financial Statements For the year ended 30 June 2020

2020

2019

The M & V Retirement Fund

Comparative Trial Balance as at 30 June 2020

	2020	2020	2019	2019
	\$ Dr	\$ Cr	\$ Dr	\$ Cr
Income				
0586		4.47		3.74
0750				
0750.01				120,000.00
0750.02				120,000.00
				240,000.00
0800		1,003.27		794.03
0845		19,327.39		25,721.56
0860	39,536.31			8,752.67
Expenses				
1545	508.65			
1715	1,841.39		198.72	
1798			2,920.58	
1998		1,815.33		3,357.13
Current Assets				
2000	548.21		2,303.74	
2002	234,054.85		262,957.22	
2475	11,051.98		14,408.99	
Non Current Assets				
2640	375,223.10		414,759.41	
Current Liabilities				
3325	6,771.57		4,956.24	

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These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

The M & V Retirement Fund

Comparative Trial Balance as at 30 June 2020

		2020 \$ Dr	2020 \$ Cr	2019 \$ Dr	2019 \$ Cr
Equity					
4000	Opening balance - Members fund				
4000.03	Opening balance - Members fund		174,161.04		169,498.87
4000.04	Opening balance - Members fund		163,315.32		159,903.07
4000.05	Opening balance - Members fund		56,586.71		55,322.96
4000.06	Opening balance - Members fund		56,794.62		55,322.96
4000.07	Opening balance - Members fund		115,000.00		120,000.00
4000.08	Opening balance - Members fund		115,000.00		120,000.00
4000.09	Opening balance - Members fund		9,120.84		9,920.84
4000.10	Opening balance - Members fund		9,407.07		9,907.07
			699,385.60		699,875.77
4001	Increase in members benefits				
4001.01	Increase in members benefits			120,000.00	
4001.02	Increase in members benefits			120,000.00	
				240,000.00	
4080	Benefits paid				
4080.03	Benefits paid	14,000.00		9,200.00	
4080.04	Benefits paid	14,000.00		9,700.00	
4080.05	Benefits paid	4,000.00		3,000.00	
4080.06	Benefits paid	4,000.00		2,800.00	
4080.07	Benefits paid	7,400.00		5,000.00	
4080.08	Benefits paid	7,400.00		5,000.00	
4080.09	Benefits paid	600.00		800.00	
4080.10	Benefits paid	600.00		500.00	
		52,000.00		36,000.00	

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

The M & V Retirement Fund

Comparative Trial Balance as at 30 June 2020

	2020	2020	2019	2019
	\$ Dr	\$ Cr	\$ Dr	\$ Cr
	721,536.06	721,536.06	978,504.90	978,504.90
Net Loss	19,735.89			275,509.83

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

The M & V Retirement Fund

Ledger Entries Report for the year ending 30 June, 2020

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
Account number 0586 - Fees Recovered							
02/07/2019	000000070	J	Fee Rebate			0.47	(0.47)
02/08/2019	000000071	J	Fee Rebate			0.48	(0.95)
03/09/2019	000000072	J	Fee Rebate			0.48	(1.43)
02/10/2019	000000073	J	Fee Rebate			0.47	(1.90)
04/11/2019	000000074	J	Fee Rebate			0.48	(2.38)
03/12/2019	000000075	J	fee rebate			0.47	(2.85)
03/01/2020	000000076	J	Fee Rebate			0.48	(3.33)
04/02/2020	000000077	J	Fee Rebate			0.48	(3.81)
03/03/2020	000000078	J	Fee Rebate			0.33	(4.14)
02/04/2020	000000079	J	Fee Rebate			0.11	(4.25)
04/05/2020	000000080	J	Fee Rebate			0.11	(4.36)
02/06/2020	000000081	J	Fee Rebate			0.11	(4.47)
30/06/2020	000000127	J	Year end closing entry		4.47		0.00
Total					4.47	4.47	
Account number 0800 - Interest							
01/07/2019	000000002	J	Gross interest			334.79	(334.79)
01/10/2019	000000003	J	Gross interest			339.49	(674.28)
01/01/2020	000000004	J	Gross interest			171.12	(845.40)
01/04/2020	000000005	J	Gross interest			157.87	(1,003.27)
30/06/2020	000000127	J	Year end closing entry		1,003.27		0.00
Total					1,003.27	1,003.27	
Account number 0845 - Distribution from trusts							
06/08/2019	000000125	J	Gross distribution			98.40	(98.40)
09/08/2019	000000032	J	Gross distribution			113.60	(212.00)
06/09/2019	000000033	J	Gross distribution			98.40	(310.40)
09/09/2019	000000034	J	Gross distribution			115.56	(425.96)
13/09/2019	000000035	J	Gross distribution			1,133.78	(1,559.74)
08/10/2019	000000036	J	Gross distribution			126.49	(1,686.23)
09/10/2019	000000037	J	Gross distribution			98.40	(1,784.63)
15/10/2019	000000038	J	Gross distribution			113.60	(1,898.23)
15/10/2019	000000039	J	Gross distribution			374.17	(2,272.40)

Ledger Entries Report for the year ending 30 June, 2020

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
15/10/2019	000000040	J	Gross distribution			513.02	(2,785.42)
06/11/2019	000000041	J	Gross distribution			98.40	(2,883.82)
08/11/2019	000000042	J	Gross distribution			115.56	(2,999.38)
06/12/2019	000000043	J	Gross distribution			98.40	(3,097.78)
09/12/2019	000000044	J	Gross distribution			115.56	(3,213.34)
16/12/2019	000000045	J	Gross distribution			250.30	(3,463.64)
16/12/2019	000000046	J	Gross distribution			359.55	(3,823.19)
07/01/2020	000000047	J	Gross distribution			584.05	(4,407.24)
07/01/2020	000000048	J	Gross distribution			753.31	(5,160.55)
08/01/2020	000000049	J	Gross distribution			115.41	(5,275.96)
10/01/2020	000000050	J	Gross distribution			98.40	(5,374.36)
14/01/2020	000000051	J	Gross distribution			47.17	(5,421.53)
15/01/2020	000000052	J	Gross distribution			273.61	(5,695.14)
15/01/2020	000000053	J	Gross distribution			367.37	(6,062.51)
15/01/2020	000000054	J	Gross distribution			113.60	(6,176.11)
17/01/2020	000000055	J	Gross distribution			48.24	(6,224.35)
07/02/2020	000000056	J	Gross distribution			98.40	(6,322.75)
10/02/2020	000000057	J	Gross distribution			115.56	(6,438.31)
06/03/2020	000000058	J	Gross distribution			98.40	(6,536.71)
09/03/2020	000000059	J	Gross distribution			113.60	(6,650.31)
06/04/2020	000000060	J	Gross distribution			480.75	(7,131.06)
07/04/2020	000000061	J	Gross distribution			116.65	(7,247.71)
08/04/2020	000000062	J	Gross distribution			98.40	(7,346.11)
16/04/2020	000000063	J	Gross distribution			113.60	(7,459.71)

Ledger Entries Report for the year ending 30 June, 2020

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
16/04/2020	000000064	J	Gross distribution			374.17	(7,833.88)
17/04/2020	000000065	J	Gross distribution			41.04	(7,874.92)
06/05/2020	000000066	J	Gross distribution			98.40	(7,973.32)
08/05/2020	000000067	J	Gross distribution			113.60	(8,086.92)
04/06/2020	000000068	J	Gross distribution			98.40	(8,185.32)
09/06/2020	000000069	J	Gross distribution			90.09	(8,275.41)
30/06/2020	000000112	J	Gross distribution			90.08	(8,365.49)
30/06/2020	000000113	J	Gross distribution			1,305.12	(9,670.61)
30/06/2020	000000114	J	Gross distribution			2,775.42	(12,446.03)
30/06/2020	000000115	J	Gross distribution			2,333.48	(14,779.51)
30/06/2020	000000116	J	Gross distribution			7.99	(14,787.50)
30/06/2020	000000117	J	Gross distribution			1,328.37	(16,115.87)
30/06/2020	000000118	J	Gross distribution			772.63	(16,888.50)
30/06/2020	000000119	J	Gross distribution			84.38	(16,972.88)
30/06/2020	000000120	J	Gross distribution			82.18	(17,055.06)
30/06/2020	000000121	J	Gross distribution			696.93	(17,751.99)
30/06/2020	000000122	J	Gross distribution			327.05	(18,079.04)
30/06/2020	000000123	J	Gross distribution			1,248.35	(19,327.39)
30/06/2020	000000127	J	Year end closing entry		19,327.39		0.00
Total					19,327.39	19,327.39	

Ledger Entries Report for the year ending 30 June, 2020

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
Account number 0860 - Change in NMV units in managed funds							
30/06/2020	000000108	J	Revaluation - HBC0011AU units		2,760.89		2,760.89
30/06/2020	000000108	J	Revaluation - GSF0002AU units		3,522.76		6,283.65
30/06/2020	000000108	J	Revaluation - BTA0545AU units			34.01	6,249.64
30/06/2020	000000108	J	Revaluation - BTA0475AU units		6,541.61		12,791.25
30/06/2020	000000108	J	Revaluation - FSF1086AU units			105.87	12,685.38
30/06/2020	000000108	J	Revaluation - FSF1241AU units		1,995.23		14,680.61
30/06/2020	000000108	J	Revaluation - WFS0865AU units		2,889.88		17,570.49
30/06/2020	000000108	J	Revaluation - IML0002AU units		5,949.57		23,520.06
30/06/2020	000000108	J	Revaluation - HFL0104AU units		1,745.39		25,265.45
30/06/2020	000000109	J	Revaluation - ETL0032AU units		2,304.25		27,569.70
30/06/2020	000000109	J	Revaluation - OPS0002AU units		2,324.83		29,894.53
30/06/2020	000000110	J	Revaluation - WHT0039AU units		7,562.33		37,456.86
30/06/2020	000000124	J	Revaluation - BTA0499AU units		2,079.45		39,536.31
30/06/2020	000000127	J	Year end closing entry			39,536.31	0.00
Total					39,676.19	39,676.19	

Ledger Entries Report for the year ending 30 June, 2020

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
Account number 1545 - Bank Fees And Charges							
01/07/2019	000000006	J	A/C Keeping Fee		45.95		45.95
01/08/2019	000000007	J	A/C Keeping Fee		47.32		93.27
01/10/2019	000000010	J	A/C Keeping Fee		45.88		139.15
01/11/2019	000000011	J	A/C Keeping Fee		47.37		186.52
01/12/2019	000000012	J	A/C Keeping Fee		45.92		232.44
02/01/2020	000000013	J	A/C Keeping Fee		47.53		279.97
03/02/2020	000000014	J	A/C Keeping fee		47.43		327.40
02/03/2020	000000015	J	A/C Keeping fee		44.35		371.75
01/04/2020	000000016	J	A/C Keeping Fee		44.32		416.07
01/05/2020	000000017	J	A/C Keeping Fee		46.42		462.49
01/06/2020	000000018	J	A/C Keeping Fee		46.16		508.65
30/06/2020	000000127	J	Year end closing entry			508.65	0.00
Total					508.65	508.65	
Account number 1715 - General expenses							
20/08/2019	000000008	J	Legislative Exp Recovery		34.04		34.04
02/09/2019	000000009	J	A/C Keeping Fee		47.35		81.39
20/02/2020	000000082	J	ARQ Fee		1,760.00		1,841.39
30/06/2020	000000127	J	Year end closing entry			1,841.39	0.00
Total					1,841.39	1,841.39	
Account number 1998 - Income tax expense - earnings							
30/06/2020	000000111	J	Year end closing tax provision			1,815.33	(1,815.33)
30/06/2020	000000127	J	Year end closing entry		1,815.33		0.00
Total					1,815.33	1,815.33	

Ledger Entries Report for the year ending 30 June, 2020

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
Account number 2000 - Cash at Bank - Macquarie							
01/07/2019	000000031	J	Opening balance		2,303.74		2,303.74
02/07/2019	000000070	J	Interest - Macquarie CMT		0.47		2,304.21
02/08/2019	000000071	J	Interest - Macquarie CMT		0.48		2,304.69
03/09/2019	000000072	J	Interest - Macquarie CMT		0.48		2,305.17
02/10/2019	000000073	J	Interest - Macquarie CMT		0.47		2,305.64
04/11/2019	000000074	J	Interest - Macquarie CMT		0.48		2,306.12
03/12/2019	000000075	J	Interest - Macquarie CMT		0.47		2,306.59
03/01/2020	000000076	J	Interest - Macquarie CMT		0.48		2,307.07
04/02/2020	000000077	J	Interest - Macquarie CMT		0.48		2,307.55
20/02/2020	000000082	J	ARQ Fee			1,760.00	547.55
03/03/2020	000000078	J	Interest - Macquarie CMT		0.33		547.88
02/04/2020	000000079	J	Interest - Macquarie CMT		0.11		547.99
04/05/2020	000000080	J	Interest - Macquarie CMT		0.11		548.10
02/06/2020	000000081	J	Interest - Macquarie CMT		0.11		548.21
Total					2,308.21	1,760.00	

Account number 2002 - BT Cash Account

01/07/2019	000000002	J	Interest - BT Cash Account		334.79		334.79
01/07/2019	000000006	J	A/C Keeping Fee			45.95	288.84
01/07/2019	000000031	J	Opening balance		262,957.22		263,246.06
03/07/2019	000000020	J	Managed fund distribution - FSF1241AU		275.33		263,521.39

Ledger Entries Report for the year ending 30 June, 2020

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
05/07/2019	000000021	J	Managed fund distribution - GSF0002AU		1,284.69		264,806.08
05/07/2019	000000022	J	Managed fund distribution - WHT0039AU		532.26		265,338.34
08/07/2019	000000023	J	Managed fund distribution - IML0002AU		1,819.34		267,157.68
11/07/2019	000000024	J	Managed fund distribution - ETL0032AU		1,561.21		268,718.89
15/07/2019	000000025	J	Managed fund distribution - OPS0002AU		1,231.05		269,949.94
16/07/2019	000000026	J	Managed fund distribution - HBC0011AU		96.16		270,046.10
17/07/2019	000000083	J	Pension Payt			600.00	269,446.10
17/07/2019	000000084	J	Pension Payt			1,400.00	268,046.10
17/07/2019	000000085	J	Pension Payt			600.00	267,446.10
17/07/2019	000000126	J	Pension Payt			1,400.00	266,046.10
19/07/2019	000000027	J	Managed fund distribution - BTA0475AU		466.97		266,513.07
24/07/2019	000000028	J	Managed fund distribution - WFS0865AU		1,845.53		268,358.60
24/07/2019	000000029	J	Managed fund distribution - BTA0545AU		1,875.95		270,234.55
31/07/2019	000000030	J	Managed fund distribution - BTA0499AU		3,420.50		273,655.05
01/08/2019	000000007	J	A/C Keeping Fee			47.32	273,607.73
06/08/2019	000000125	J	Managed fund distribution - HBC0011AU		98.40		273,706.13
09/08/2019	000000032	J	Managed fund distribution - BTA0475AU		113.60		273,819.73
16/08/2019	000000086	J	Pension Payt			2,000.00	271,819.73
16/08/2019	000000087	J	Pension Payt			2,000.00	269,819.73
20/08/2019	000000008	J	Legislative Exp Recovery			34.04	269,785.69
02/09/2019	000000009	J	A/C Keeping Fee			47.35	269,738.34
06/09/2019	000000033	J	Managed fund distribution - HBC0011AU		98.40		269,836.74

Ledger Entries Report for the year ending 30 June, 2020

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
09/09/2019	000000034	J	Managed fund distribution - BTA0475AU		115.56		269,952.30
13/09/2019	000000035	J	Managed fund distribution - WHT0039AU		1,133.78		271,086.08
18/09/2019	000000088	J	Pension Payt			2,000.00	269,086.08
18/09/2019	000000089	J	Pension Payt			2,000.00	267,086.08
01/10/2019	000000003	J	Interest - BT Cash Account		339.49		267,425.57
01/10/2019	000000010	J	A/C Keeping Fee			45.88	267,379.69
08/10/2019	000000036	J	Managed fund distribution - GSF0002AU		126.49		267,506.18
09/10/2019	000000037	J	Managed fund distribution - HBC0011AU		98.40		267,604.58
15/10/2019	000000038	J	Managed fund distribution - BTA0475AU		113.60		267,718.18
15/10/2019	000000039	J	Managed fund distribution - BTA0545AU		374.17		268,092.35
15/10/2019	000000040	J	Managed fund distribution - BTA0499AU		513.02		268,605.37
16/10/2019	000000090	J	Pension Payt			2,000.00	266,605.37
16/10/2019	000000091	J	Pension Payt			2,000.00	264,605.37
01/11/2019	000000011	J	A/C Keeping Fee			47.37	264,558.00
06/11/2019	000000041	J	Managed fund distribution - HBC0011AU		98.40		264,656.40
08/11/2019	000000042	J	Managed fund distribution - BTA0475AU		115.56		264,771.96
18/11/2019	000000092	J	Pension Payt			2,000.00	262,771.96
18/11/2019	000000093	J	Pension Payt			2,000.00	260,771.96
01/12/2019	000000012	J	A/C Keeping Fee			45.92	260,726.04
06/12/2019	000000043	J	Managed fund distribution - HBC0011AU		98.40		260,824.44
09/12/2019	000000044	J	Managed fund distribution - BTA0475AU		115.56		260,940.00
16/12/2019	000000045	J	Managed fund distribution - FSF1241AU		250.30		261,190.30

Ledger Entries Report for the year ending 30 June, 2020

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
16/12/2019	000000046	J	Managed fund distribution - FSF1086AU		359.55		261,549.85
18/12/2019	000000094	J	Pension Payt			2,000.00	259,549.85
18/12/2019	000000095	J	Pension Payt			2,000.00	257,549.85
01/01/2020	000000004	J	Interest - BT Cash Account		171.12		257,720.97
02/01/2020	000000013	J	A/C Keeping Fee			47.53	257,673.44
07/01/2020	000000047	J	Managed fund distribution - IML0002AU		584.05		258,257.49
07/01/2020	000000048	J	Managed fund distribution - WHT0039AU		753.31		259,010.80
08/01/2020	000000049	J	Managed fund distribution - GSF0002AU		115.41		259,126.21
10/01/2020	000000050	J	Managed fund distribution - HBC0011AU		98.40		259,224.61
14/01/2020	000000051	J	Managed fund distribution - OPS0002AU		47.17		259,271.78
15/01/2020	000000052	J	Managed fund distribution - BTA0499AU		273.61		259,545.39
15/01/2020	000000053	J	Managed fund distribution - BTA0545AU		367.37		259,912.76
15/01/2020	000000054	J	Managed fund distribution - BTA0475AU		113.60		260,026.36
16/01/2020	000000096	J	Pension Payt			2,000.00	258,026.36
16/01/2020	000000097	J	Pension Payt			2,000.00	256,026.36
17/01/2020	000000055	J	Managed fund distribution - WFS0865AU		48.24		256,074.60
03/02/2020	000000014	J	A/C Keeping fee			47.43	256,027.17
07/02/2020	000000056	J	Managed fund distribution - HBC0011AU		98.40		256,125.57
10/02/2020	000000057	J	Managed fund distribution - BTA0475AU		115.56		256,241.13
18/02/2020	000000098	J	Pension Payt			2,000.00	254,241.13
18/02/2020	000000099	J	Pensin Payt			2,000.00	252,241.13
02/03/2020	000000015	J	A/C Keeping fee			44.35	252,196.78

Ledger Entries Report for the year ending 30 June, 2020

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
06/03/2020	000000058	J	Managed fund distribution - HBC0011AU		98.40		252,295.18
09/03/2020	000000059	J	Managed fund distribution - BTA0475AU		113.60		252,408.78
18/03/2020	000000100	J	Pensin Payt			2,500.00	249,908.78
18/03/2020	000000101	J	Pension Payt			2,500.00	247,408.78
01/04/2020	000000005	J	Interest - BT Cash Account		157.87		247,566.65
01/04/2020	000000016	J	A/C Keeping Fee			44.32	247,522.33
06/04/2020	000000060	J	Managed fund distribution - WHT0039AU		480.75		248,003.08
07/04/2020	000000061	J	Managed fund distribution - GSF0002AU		116.65		248,119.73
08/04/2020	000000062	J	Managed fund distribution - HBC0011AU		98.40		248,218.13
16/04/2020	000000063	J	Managed fund distribution - BTA0475AU		113.60		248,331.73
16/04/2020	000000064	J	Managed fund distribution - BTA0545AU		374.17		248,705.90
16/04/2020	000000102	J	Pension Payt			2,500.00	246,205.90
16/04/2020	000000103	J	Pension Payt			2,500.00	243,705.90
17/04/2020	000000065	J	Managed fund distribution - BTA0499AU		41.04		243,746.94
01/05/2020	000000017	J	A/C Keeping Fee			46.42	243,700.52
06/05/2020	000000066	J	Managed fund distribution - HBC0011AU		98.40		243,798.92
08/05/2020	000000067	J	Managed fund distribution - BTA0475AU		113.60		243,912.52
18/05/2020	000000104	J	Pension Payt			2,500.00	241,412.52
18/05/2020	000000105	J	Pension Payt			2,500.00	238,912.52
01/06/2020	000000018	J	A/C Keeping Fee			46.16	238,866.36
04/06/2020	000000068	J	Managed fund distribution - HBC0011AU		98.40		238,964.76
09/06/2020	000000069	J	Managed fund distribution - BTA0475AU		90.09		239,054.85

Ledger Entries Report for the year ending 30 June, 2020

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
17/06/2020	000000106	J	Pension Payt			2,500.00	236,554.85
17/06/2020	000000107	J	Pension Payt			2,500.00	234,054.85
Total					286,644.89	52,590.04	
Account number 2475 - Trust distributions receivable							
01/07/2019	000000031	J	Opening balance		14,408.99		14,408.99
03/07/2019	000000020	J	Managed fund distribution - FSF1241AU			275.33	14,133.66
05/07/2019	000000021	J	Managed fund distribution - GSF0002AU			1,284.69	12,848.97
05/07/2019	000000022	J	Managed fund distribution - WHT0039AU			532.26	12,316.71
08/07/2019	000000023	J	Managed fund distribution - IML0002AU			1,819.34	10,497.37
11/07/2019	000000024	J	Managed fund distribution - ETL0032AU			1,561.21	8,936.16
15/07/2019	000000025	J	Managed fund distribution - OPS0002AU			1,231.05	7,705.11
16/07/2019	000000026	J	Managed fund distribution - HBC0011AU			96.16	7,608.95
19/07/2019	000000027	J	Managed fund distribution - BTA0475AU			466.97	7,141.98
24/07/2019	000000028	J	Managed fund distribution - WFS0865AU			1,845.53	5,296.45
24/07/2019	000000029	J	Managed fund distribution - BTA0545AU			1,875.95	3,420.50
31/07/2019	000000030	J	Managed fund distribution - BTA0499AU			3,420.50	0.00
30/06/2020	000000112	J	Managed fund distribution - BTA0475AU		90.08		90.08
30/06/2020	000000113	J	Managed fund distribution - BTA0499AU		1,305.12		1,395.20
30/06/2020	000000114	J	Managed fund distribution - BTA0545AU		2,775.42		4,170.62
30/06/2020	000000115	J	Managed fund distribution - ETL0032AU		2,333.48		6,504.10

Ledger Entries Report for the year ending 30 June, 2020

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
30/06/2020	000000116	J	Managed fund distribution - FSF1086AU		7.99		6,512.09
30/06/2020	000000117	J	Managed fund distribution - FSF1241AU		1,328.37		7,840.46
30/06/2020	000000118	J	Managed fund distribution - GSF0002AU		772.63		8,613.09
30/06/2020	000000119	J	Managed fund distribution - HBC0011AU		84.38		8,697.47
30/06/2020	000000120	J	Managed fund distribution - OPS0002AU		82.18		8,779.65
30/06/2020	000000121	J	Managed fund distribution - WFS0865AU		696.93		9,476.58
30/06/2020	000000122	J	Managed fund distribution - WHT0039AU		327.05		9,803.63
30/06/2020	000000123	J	Managed fund distribution - IML0002AU		1,248.35		11,051.98
Total					25,460.97	14,408.99	

Account number 2640 - Units in Australian managed funds

01/07/2019	000000031	J	Opening balance		414,759.41		414,759.41
30/06/2020	000000108	J	Revaluation - HBC0011AU units			2,760.89	411,998.52
30/06/2020	000000108	J	Revaluation - GSF0002AU units			3,522.76	408,475.76
30/06/2020	000000108	J	Revaluation - BTA0545AU units		34.01		408,509.77
30/06/2020	000000108	J	Revaluation - BTA0475AU units			6,541.61	401,968.16
30/06/2020	000000108	J	Revaluation - FSF1086AU units		105.87		402,074.03
30/06/2020	000000108	J	Revaluation - FSF1241AU units			1,995.23	400,078.80
30/06/2020	000000108	J	Revaluation - WFS0865AU units			2,889.88	397,188.92
30/06/2020	000000108	J	Revaluation - IML0002AU units			5,949.57	391,239.35

Ledger Entries Report for the year ending 30 June, 2020

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
30/06/2020	000000108	J	Revaluation - HFL0104AU units			1,745.39	389,493.96
30/06/2020	000000109	J	Revaluation - ETL0032AU units			2,304.25	387,189.71
30/06/2020	000000109	J	Revaluation - OPS0002AU units			2,324.83	384,864.88
30/06/2020	000000110	J	Revaluation - WHT0039AU units			7,562.33	377,302.55
30/06/2020	000000124	J	Revaluation - BTA0499AU units			2,079.45	375,223.10
Total					414,899.29	39,676.19	
Account number 3325 - Taxation							
01/07/2019	000000031	J	Opening balance		4,956.24		4,956.24
30/06/2020	000000111	J	Year end closing tax provision		1,815.33		6,771.57
Total					6,771.57		
Account number 4000.03 - Opening balance - Members fund							
01/07/2019	000000031	J	Opening balance			174,161.04	(174,161.04)
30/06/2020	000000128	J	Year end closing entry		21,658.41		(152,502.63)
Total					21,658.41	174,161.04	
Account number 4000.04 - Opening balance - Members fund							
01/07/2019	000000031	J	Opening balance			163,315.32	(163,315.32)
30/06/2020	000000128	J	Year end closing entry		21,332.98		(141,982.34)
Total					21,332.98	163,315.32	
Account number 4000.05 - Opening balance - Members fund							
01/07/2019	000000031	J	Opening balance			56,586.71	(56,586.71)
30/06/2020	000000128	J	Year end closing entry		6,355.59		(50,231.12)
Total					6,355.59	56,586.71	
Account number 4000.06 - Opening balance - Members fund							
01/07/2019	000000031	J	Opening balance			56,794.62	(56,794.62)
30/06/2020	000000128	J	Year end closing entry		6,388.91		(50,405.71)

Ledger Entries Report for the year ending 30 June, 2020

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
Total					6,388.91	56,794.62	
Account number 4000.07 - Opening balance - Members fund							
01/07/2019	000000031	J	Opening balance			115,000.00	(115,000.00)
30/06/2020	000000128	J	Year end closing entry		7,400.00		(107,600.00)
Total					7,400.00	115,000.00	
Account number 4000.08 - Opening balance - Members fund							
01/07/2019	000000031	J	Opening balance			115,000.00	(115,000.00)
30/06/2020	000000128	J	Year end closing entry		7,400.00		(107,600.00)
Total					7,400.00	115,000.00	
Account number 4000.09 - Opening balance - Members fund							
01/07/2019	000000031	J	Opening balance			9,120.84	(9,120.84)
30/06/2020	000000128	J	Year end closing entry		600.00		(8,520.84)
Total					600.00	9,120.84	
Account number 4000.10 - Opening balance - Members fund							
01/07/2019	000000031	J	Opening balance			9,407.07	(9,407.07)
30/06/2020	000000128	J	Year end closing entry		600.00		(8,807.07)
Total					600.00	9,407.07	
Account number 4049.03 - Share of profit							
30/06/2020	000000128	J	Year end closing entry		21,658.41		21,658.41
30/06/2020	000000128	J	Year end closing entry			21,658.41	0.00
Total					21,658.41	21,658.41	
Account number 4049.04 - Share of profit							
30/06/2020	000000128	J	Year end closing entry		21,332.98		21,332.98
30/06/2020	000000128	J	Year end closing entry			21,332.98	0.00
Total					21,332.98	21,332.98	
Account number 4049.05 - Share of profit							
30/06/2020	000000128	J	Year end closing entry		6,355.59		6,355.59
30/06/2020	000000128	J	Year end closing entry			6,355.59	0.00
Total					6,355.59	6,355.59	

Ledger Entries Report for the year ending 30 June, 2020

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
Account number 4049.06 - Share of profit							
30/06/2020	000000128	J	Year end closing entry		6,388.91		6,388.91
30/06/2020	000000128	J	Year end closing entry			6,388.91	0.00
Total					6,388.91	6,388.91	
Account number 4049.07 - Share of profit							
30/06/2020	000000128	J	Year end closing entry		7,400.00		7,400.00
30/06/2020	000000128	J	Year end closing entry			7,400.00	0.00
Total					7,400.00	7,400.00	
Account number 4049.08 - Share of profit							
30/06/2020	000000128	J	Year end closing entry		7,400.00		7,400.00
30/06/2020	000000128	J	Year end closing entry			7,400.00	0.00
Total					7,400.00	7,400.00	
Account number 4049.09 - Share of profit							
30/06/2020	000000128	J	Year end closing entry		600.00		600.00
30/06/2020	000000128	J	Year end closing entry			600.00	0.00
Total					600.00	600.00	
Account number 4049.10 - Share of profit							
30/06/2020	000000128	J	Year end closing entry		600.00		600.00
30/06/2020	000000128	J	Year end closing entry			600.00	0.00
Total					600.00	600.00	
Account number 4080.03 - Benefits paid							
16/01/2020	000000096	J	Pension Payt		2,000.00		2,000.00
18/02/2020	000000098	J	Pension Payt		2,000.00		4,000.00
18/03/2020	000000100	J	Pensin Payt		2,500.00		6,500.00
16/04/2020	000000102	J	Pension Payt		2,500.00		9,000.00
18/05/2020	000000104	J	Pension Payt		2,500.00		11,500.00
17/06/2020	000000106	J	Pension Payt		2,500.00		14,000.00
30/06/2020	000000127	J	Year end closing entry			14,000.00	0.00
Total					14,000.00	14,000.00	

Ledger Entries Report for the year ending 30 June, 2020

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
Account number 4080.04 - Benefits paid							
16/01/2020	000000097	J	Pension Payt		2,000.00		2,000.00
18/02/2020	000000099	J	Pensin Payt		2,000.00		4,000.00
18/03/2020	000000101	J	Pension Payt		2,500.00		6,500.00
16/04/2020	000000103	J	Pension Payt		2,500.00		9,000.00
18/05/2020	000000105	J	Pension Payt		2,500.00		11,500.00
17/06/2020	000000107	J	Pension Payt		2,500.00		14,000.00
30/06/2020	000000127	J	Year end closing entry			14,000.00	0.00
Total					14,000.00	14,000.00	
Account number 4080.05 - Benefits paid							
18/11/2019	000000092	J	Pension Payt		2,000.00		2,000.00
18/12/2019	000000094	J	Pension Payt		2,000.00		4,000.00
30/06/2020	000000127	J	Year end closing entry			4,000.00	0.00
Total					4,000.00	4,000.00	
Account number 4080.06 - Benefits paid							
18/11/2019	000000093	J	Pension Payt		2,000.00		2,000.00
18/12/2019	000000095	J	Pension Payt		2,000.00		4,000.00
30/06/2020	000000127	J	Year end closing entry			4,000.00	0.00
Total					4,000.00	4,000.00	
Account number 4080.07 - Benefits paid							
17/07/2019	000000084	J	Pension Payt		1,400.00		1,400.00
16/08/2019	000000086	J	Pension Payt		2,000.00		3,400.00
18/09/2019	000000089	J	Pension Payt		2,000.00		5,400.00
16/10/2019	000000090	J	Pension Payt		2,000.00		7,400.00
30/06/2020	000000127	J	Year end closing entry			7,400.00	0.00
Total					7,400.00	7,400.00	
Account number 4080.08 - Benefits paid							
17/07/2019	000000126	J	Pension Payt		1,400.00		1,400.00
16/08/2019	000000087	J	Pension Payt		2,000.00		3,400.00
18/09/2019	000000088	J	Pension Payt		2,000.00		5,400.00
16/10/2019	000000091	J	Pension Payt		2,000.00		7,400.00
30/06/2020	000000127	J	Year end closing entry			7,400.00	0.00
Total					7,400.00	7,400.00	

Ledger Entries Report for the year ending 30 June, 2020

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
Account number 4080.09 - Benefits paid							
17/07/2019	000000083	J	Pension Payt		600.00		600.00
30/06/2020	000000127	J	Year end closing entry			600.00	0.00
Total					600.00	600.00	
Account number 4080.10 - Benefits paid							
17/07/2019	000000085	J	Pension Payt		600.00		600.00
30/06/2020	000000127	J	Year end closing entry			600.00	0.00
Total					600.00	600.00	
Account number 4199 - Funds yet to be allocated							
30/06/2020	000000127	J	Year end closing entry		71,735.89		71,735.89
30/06/2020	000000128	J	Year end closing entry			71,735.89	0.00
Total					71,735.89	71,735.89	

Tax Reconciliation Report The M & V Retirement Fund

Accounting Profit as per Operating Statement	(73,551.22)
Less:	
Utilised Carried Forward Tax Losses	0.00
Accounting Capital Gains	0.00
Distributed Capital Gains	5,314.13
Increase in Net Market Values	0.00
Non Taxable Distributions Received	1,005.09
Exempt Pension Income	19,731.91
Rollovers Received	0.00
Insurance Proceeds	0.00
Non-Concessional Contributions	0.00
LIC Capital Gain Deduction	0.00
	<u>26,051.13</u>
	<u>(99,602.35)</u>
Add:	
Taxable Capital Gains	3,542.75
Franking/Imputation Credits	1,815.33
Foreign Credits	357.92
Decrease in Net Market Values	39,536.31
Pension Non-deductible Expenses	2,350.04
Other Non-deductible Expense	0.00
Pension Payments	52,000.00
Benefit Payments	0.00
Rollovers Out	0.00
Untaxed Benefits Received	0.00
Excess Contributions Tax	0.00
	<u>99,602.35</u>
Taxable Income (Loss)	<u>0.00</u>
Gross Tax	0.00
Less:	
Franking/Imputation Credits	1,815.33
Foreign Credits	0.00
TFN Credits	0.00
PAYG Installments	0.00
	<u>1,815.33</u>
Income Tax Payable (Refundable)	(1,815.33)
Add:	
Supervisory Levy	259.00
Non Arm's Length Income Tax	0.00
Total Amount Due (Refundable)	<u>(1,556.33)</u>



5.2

Haintz Actuarial Pty Ltd
ACN 167 314 856
1302/480 Riversdale Road
Hawthorn East VIC 3123
P 03 98826669 F 03 9882 3198
E info@haintzactuarial.com.au
W www.haintzactuarial.com.au

5 April 2021

M & V Retirement Fund
c/- Andrew Quayle
AR Quayle & Co
Po 1300
Doncaster Heights VIC 3109

**Actuary's certificate of exempt income for the year ended 30 June 2020
for the M & V Retirement Fund**

This certificate has been prepared for Mick & Vicki Luscombe, trustee/trustees of the above Fund, to certify the exempt current pension income (ECPI) proportion in accordance with section 295.390 of the Income Tax Assessment Act (ITAA) 1997 for the 2019/2020 financial year. It complies with the relevant sections of Professional Standard 406 issued by the Institute of Actuaries of Australia and other relevant professional standards and guidance notes.

During the year, there was a period in which the Fund's assets were unsegregated, i.e. there were non-pension assets in the Fund in that period (with or without some pension assets). The results of my calculations for that unsegregated period are summarised below.

Unsegregated period - 01 July 2019 to 30 June 2020 (366 days)

	Start of Period	End of Period	Average
Unsegregated Current Pension Liabilities (UCPL)	\$699,386	\$627,650	\$688,521
Unsegregated Superannuation Liabilities (USL)	\$699,386	\$627,650	\$688,521
ECPI (= ratio of UCPL to USL)			100.00%

The income derived in the periods other than this unsegregated period should be totally exempt from tax, because the assets were then solely supporting retirement pensions. A single average ECPI for the Fund as a whole for all periods (segregated and unsegregated) has been found using the above ECPI and the Fund's superannuation liability in each period; the resultant average proportion of the Fund's income that should be exempt from tax for the year ended 30 June 2020 is 100.00%.

I have been advised that all pensions payable from the Fund are account based income stream benefits, i.e. allocated pensions, market linked pensions, and transition to retirement income streams, and that such

benefits have and will be paid at or within the limits prescribed in the SIS Regulations. It has been assumed that the data excludes all superannuation liabilities supported by segregated pension assets.

Assumptions about the Fund's expected rate of earnings are not necessary, because the value of the pension liabilities is the balance of the pension accounts, and the value of the superannuation liabilities is the sum of the pension and non-pension accounts. I am therefore satisfied that the value of the assets as at 30 June 2020 is sufficient to enable the Fund to meet in full its liabilities as they fall due.

A handwritten signature in black ink, appearing to read 'Alan Haintz', written in a cursive style.

Alan Haintz BSc, FAICD, FFA, FIAA

Investment Summary

The M & V Retirement Fund

as at 30/06/2020

Investment Accounts	Units	Average Cost	Market Price	Total Cost	Total Market Value	Unrealised Gain (Loss)
BoQ Everyday Account	0.00	1.00	1.00	0.00	0.00	
BT Cash Account	234,054.85	1.00	1.00	234,054.85	234,054.85	
Macquarie CMT	548.21	1.00	1.00	548.21	548.21	
Super Savings Account	0.00	1.00	1.00	0.00	0.00	
Unsettled Trades	0.00	1.00	1.00	0.00	0.00	
				234,603.06	234,603.06	0.00
Managed Investments						
BTA0475AU	19585.6500	1.1488	0.8394	22,499.99	16,440.19	(6,059.80)
BTA0499AU	68402.9200	0.9868	0.9946	67,500.00	68,033.54	533.54
BTA0545AU	68030.6400	0.9922	1.0451	67,500.00	71,098.82	3,598.82
ETL0032AU	7282.7300	2.4716	2.2034	18,000.00	16,046.77	(1,953.23)
FSF1086AU	19975.1400	1.1264	1.1175	22,500.00	22,322.22	(177.78)
FSF1241AU	17878.4300	1.2585	1.1387	22,500.00	20,358.17	(2,141.83)
GSF0002AU	19441.2400	1.3888	1.1441	26,999.99	22,242.72	(4,757.27)
HBC0011AU	19293.4300	1.1662	0.9828	22,500.00	18,961.58	(3,538.42)
HFL0104AU	7984.3890	1.6908	1.5484	13,500.00	12,363.03	(1,136.97)
IML0002AU	9734.2400	3.2360	2.6951	31,500.00	26,234.75	(5,265.25)
OPS0002AU	4716.6500	2.8622	2.9727	13,500.00	14,021.19	521.19
WFS0865AU	21926.2600	1.2314	1.0902	27,000.00	23,904.01	(3,095.99)
WHT0039AU	38961.0400	1.2705	1.1087	49,500.00	43,196.11	(6,303.89)
				404,999.98	375,223.10	(29,776.88)

7-1

Investment Summary

The M & V Retirement Fund

as at 30/06/2020

Investment	Units	Average Cost	Market Price	Total Cost	Total Market Value	Unrealised Gain (Loss)
Receivables						
HBC0011AU	84.38	1.00	1.00	84.38	84.38	
WHT0039AU	327.05	1.00	1.00	327.05	327.05	
ETL0032AU	2,333.48	1.00	1.00	2,333.48	2,333.48	
GSF0002AU	772.63	1.00	1.00	772.63	772.63	
OPS0002AU	82.18	1.00	1.00	82.18	82.18	
BTA0545AU	2,775.42	1.00	1.00	2,775.42	2,775.42	
BTA0475AU	90.08	1.00	1.00	90.08	90.08	
FSF1086AU	7.99	1.00	1.00	7.99	7.99	
FSF1241AU	1,328.37	1.00	1.00	1,328.37	1,328.37	
WFS0865AU	696.93	1.00	1.00	696.93	696.93	
IML0002AU	1,248.35	1.00	1.00	1,248.35	1,248.35	
BTA0499AU	1,305.12	1.00	1.00	1,305.12	1,305.12	
Tax Refund	1,993.25	1.00	1.00	1,993.25	1,993.25	
Tax Refund	3,357.13	1.00	1.00	3,357.13	3,357.13	
Tax Refund	1,815.33	1.00	1.00	1,815.33	1,815.33	
				18,217.69	18,217.69	0.00
Liabilities						
Tax Payable	173.96	1.00	1.00	173.96	173.96	
Tax Payable	220.18	1.00	1.00	220.18	220.18	
				394.14	394.14	0.00
Total				657,426.59	627,649.71	(29,776.88)

7.2

7-3



MACQUARIE

MACQUARIE BANK LIMITED
ABN 46 008 583 542 AFSL 237502

enquiries 1800 806 310
transact@macquarie.com
www.macquarie.com.au

GPO Box 2520
Sydney, NSW 2001

1 Shelley Street
Sydney, NSW 2000



129 411704

THE M & V RETIREMENT FUND
AR QUAYLE & CO
PO BOX 1300
DONCASTER HEIGHTS VIC 3109

account balance **\$548.21**
as at 30 Jun 20

account name M P LUSCOMBE & V A LUSCOMBE ATF
THE M & V RETIREMENT FUND
account no. 966537219

transaction	description	debits	credits	balance
31.12.19	OPENING BALANCE			2,306.59
03.01.20	Interest REBATE OF ADVISER COMMISSION		0.48 /	2,307.07
04.02.20	Interest REBATE OF ADVISER COMMISSION		0.48 /	2,307.55
20.02.20	Funds transfer INVOICE 9641	1,760.00 /		547.55
03.03.20	Interest REBATE OF ADVISER COMMISSION		0.33 /	547.88
02.04.20	Interest REBATE OF ADVISER COMMISSION		0.11 /	547.99
04.05.20	Interest REBATE OF ADVISER COMMISSION		0.11 /	548.10
02.06.20	Interest REBATE OF ADVISER COMMISSION		0.11 /	548.21 /

how to make a transaction

online
Log in to www.macquarie.com.au/personal

by phone
Call 133 275 to make a phone transaction

transfers from another bank account
Transfer funds from another bank to this account:
BSB 182 512
ACCOUNT NO. 966537219

deposits using BPay
From another bank



Bill code: 667022
Ref: 966 537 219

continued on next



7-4

Macquarie Cash Management Account

enquiries 1800 806 310

account name M P LUSCOMBE & V A LUSCOMBE ATF
THE M & V RETIREMENT FUND
account no. 966537219

transaction	description	debits	credits	balance
	CLOSING BALANCE AS AT 30 JUN 20	1,760.00	1.62	548.21

* Stepped interest rates for the period 1 January to 5 March: balances \$0.00 to \$4,999.99 earned 0.00%
balances \$5,000.00 and above earned 0.55% pa (65 days); 6 March to 23 March: balances \$0.00 to \$4,999.99
earned 0.00% balances \$5,000.00 and above earned 0.30% pa (18 days); 24 March to 30 June: balances
\$0.00 to \$4,999.99 earned 0.05% balances \$5,000.00 and above earned 0.05% pa (99 days)

annual interest summary 2019/2020

TOTAL REBATE OF ADVISER COMMISSION	4.47	
TOTAL INCOME PAID		4.47

continued on next



7-5

Macquarie Cash Management Account

enquiries 1800 806 310

account name M P LUSCOMBE & V A LUSCOMBE ATF
THE M & V RETIREMENT FUND
account no. 966537219

We offer several options that allow you to make payments and view transactions free of charge

- Electronic funds transfers up to \$20,000 a day using online banking.
- Increase your limit to \$100,000 temporarily or nominate an account for unlimited transfers by contacting us.
- BPAY payments (subject to BPAY biller code limits) free of charge via online and mobile banking.
- Make the switch to free online statements by updating your preference online.

About your account

- Interest is calculated on daily balances and paid monthly. The interest rate is variable and may change at any time without prior notice.
- If you have a complaint about our service, or you'd like more information about your account including fees and charges, mistaken payments or unauthorised transactions, please read the terms and conditions for your account or contact us.

Protect your account

- Please check each entry on this statement. If you think there is an error or unauthorised transaction, please contact us right away.
- If you have new contact details, please contact us to update them.
- This statement should be kept in a safe place at all times. Please read the Product Information Statement for more details about keeping your account secure.

Access to and sharing your data

- We may provide access to or share an electronic copy of your data (account details, balance, transaction history and personal information) with other parties at your or your Financial Services Professional's request. This includes people who work with or for your Financial Services Professional such as accountants, consultants, technology platform owner/operators and others, some of whom may not be in Australia.
- Please refer to the current offer document for more information and speak with your Financial Services Professional if you have questions about how your data may be used, disclosed and/or protected.

Visit our Help Centre

- Here you'll find answers to common questions about your account. For more information, please visit help.macquarie.com

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7.8



MACQUARIE

Macquarie Cash Management Account

MACQUARIE BANK LIMITED
ABN 46 008 583 542 AFSL 237502

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GPO Box 5435CC
Melbourne, VIC 3001



THE M & V RETIREMENT FUND
AR QUAYLE & CO
PO BOX 1300
DONCASTER HEIGHTS VIC 3109

Level 24, 101 Collins Street
Melbourne, VIC 3000

account balance **\$2,306.59**
as at 31 Dec 19

account name M P LUSCOMBE & V A LUSCOMBE ATF
THE M & V RETIREMENT FUND
account no. 966537219

transaction	description	debits	credits	balance
30.06.19	OPENING BALANCE			2,303.74
02.07.19	Interest REBATE OF ADVISER COMMISSION		0.47 ✓	2,304.21
02.08.19	Interest REBATE OF ADVISER COMMISSION		0.48 ✓	2,304.69
03.09.19	Interest REBATE OF ADVISER COMMISSION		0.48 ✓	2,305.17
02.10.19	Interest REBATE OF ADVISER COMMISSION		0.47 ✓	2,305.64
04.11.19	Interest REBATE OF ADVISER COMMISSION		0.48 ✓	2,306.12
03.12.19	Interest REBATE OF ADVISER COMMISSION		0.47 ✓	2,306.59

how to make a transaction

online
Log in to www.macquarie.com.au/personal

by phone
Call 133 275 to make a phone transaction

transfers from another bank account
Transfer funds from another bank to this account:
BSB 182 512
ACCOUNT NO. 966537219

deposits using BPay
From another bank



Bill code: 667022
Ref: 966 537 219

continued on next



Macquarie Cash Management Account

enquiries 1800 806 310

account name M P LUSCOMBE & V A LUSCOMBE ATF
THE M & V RETIREMENT FUND
account no. 966537219

transaction	description	debits	credits	balance
	CLOSING BALANCE AS AT 31 DEC 19	0.00	2.85	2,306.59

* Stepped interest rates as at 31 December 2019: balances \$0.00 to \$4,999.99 earned 0.00% ; balances \$5,000.00 and above earned 0.55%

continued on next



7-8

Macquarie Cash Management Account

enquiries 1800 806 310

account name M P LUSCOMBE & V A LUSCOMBE ATF
THE M & V RETIREMENT FUND
account no. 966537219

We offer several options that allow you to make payments and view transactions free of charge

- Electronic funds transfers up to \$20,000 a day using online banking.
- Increase your limit to \$100,000 temporarily or nominate an account for unlimited transfers by contacting us.
- BPAY payments (subject to BPAY biller code limits) free of charge via online and mobile banking.
- Make the switch to free online statements by updating your preference online.

About your account

- Interest is calculated on daily balances and paid monthly. The interest rate is variable and may change at any time without prior notice.
- If you have a complaint about our service, or you'd like more information about your account including fees and charges, mistaken payments or unauthorised transactions, please read the terms and conditions for your account or contact us.

Protect your account

- Please check each entry on this statement. If you think there is an error or unauthorised transaction, please contact us right away.
- If you have new contact details, please contact us to update them.
- This statement should be kept in a safe place at all times. Please read the Product Information Statement for more details about keeping your account secure.

Access to and sharing your data

- We may provide access to or share an electronic copy of your data (account details, balance, transaction history and personal information) with other parties at your or your Financial Services Professional's request. This includes people who work with or for your Financial Services Professional such as accountants, consultants, technology platform owner/operators and others, some of whom may not be in Australia.
- Please refer to the current offer document for more information and speak with your Financial Services Professional if you have questions about how your data may be used, disclosed and/or protected.

Visit our Help Centre

- Here you'll find answers to common questions about your account. For more information, please visit help.macquarie.com

7.9

30 September 2020

The M & V Retirement Fund
C/- Mr M Luscombe
22 Mountain Ave
MOUNT BEAUTY VIC 3699

Investor name
The M & V Retirement Fund
Investor number
M05383944
Product type
Investment
Adviser name
ANDREW QUAYLE COUNT WEALTH
ACCOUNTANTS
Adviser phone number
03 98981633

platform2 Tax Statement for 2019-2020

We are pleased to enclose your Tax Statement information for the period 1 July 2019 to 30 June 2020.

The **Tax Statement** should assist you to complete your 2019 - 2020 tax return and includes:

- Summary Tax Statement
- Supporting schedules providing more detailed information on the amounts shown on the Summary Tax Statement
- Details of the premiums paid if you hold insurance

Please note the following points:

- The enclosed reports only contain information regarding assets held within this Wrap Service.
- All tax guides are available at <https://www.investorwrap.com.au/wrap/taxguides> or by contacting your financial adviser.
- If you held warrants throughout the financial year please refer to the tax guide under the "Additional information (including specific security treatment)" for further information on how these are to be treated when completing your tax return.
- The tax guide and application of taxation law depends on your individual circumstances. We recommend seeking your own tax advice to ensure that the tax policies adopted are applicable to your circumstances.
- Your financial adviser can provide you with any Quarterly Reports upon request.

If you have any questions regarding the enclosed information, please contact your financial adviser.

platform2

7.10

platform2
Tax Statement
Year ended 30-Jun-2020

The M & V Retirement Fund
C/- Mr M Luscombe
22 Mountain Ave
MOUNT BEAUTY VIC 3699

Investor name
The M & V Retirement Fund
Investor number
M05383944
Product type
Investment
Adviser name
ANDREW QUAYLE COUNT WEALTH ACCOUNTANTS
Adviser phone number
03 98981633

This statement is designed to assist you in preparing your 2019-2020 Australian tax return. You should read the guide to your tax statement and the tax policy guide in conjunction with your tax statement and supporting schedules.

SUMMARY

Account Type	Superfund	
Item	Amount (\$)	Tax Return Reference
Gross interest	1,003.27	11-C
Unfranked dividends	0.00	11-J
Franked dividends	0.00	11-K
Franking credits	0.00	11-L
Distributions from trusts	10,623.91	11-M
Foreign income	4,557.53	11-D and 11-D1
Aust. franking credits from a NZ company	0.00	11-E
Net capital gain	3,542.75	11-A
Other income	0.00	11-S
Total assessable income	19,727.46	
Total deductions	590.04	12-I1
Total taxable income from investment assets	19,137.42	

Tax Credits

TFN amounts withheld from interest	0.00	Calculation Statement H3
Franking credits from direct shares (after 45 day rule)	0.00	Calculation Statement E1
Franking credits from trust distributions (after 45 day rule)	1,815.33	Calculation Statement E1
Aust. franking credits from a NZ company (after 45 day rule)	0.00	Calculation Statement E1
Foreign income tax offset	357.92	Calculation Statement C1
MIT withholding tax	0.00	N/A
TFN withholding from trust distributions	0.00	Calculation Statement H3
Infrastructure bond rebate	0.00	Calculation Statement C2

TAX STATEMENT

	Credits	Credits (\$)	Income (\$)	Income total (\$)	Tax guide reference
Interest - Schedule A				1,003.27	1
	TFN Credits	0.00			2
Dividends - Schedule B					
			0.00		3
			0.00		4
			0.00		5
Total dividends				0.00	

7-11

	Credits	Credits	Income	Income total	Tax guide
		(\$)	(\$)	(\$)	reference
Trust distributions - Schedule C					
Interest - Australian			1,994.17		6
Infrastructure bond interest			0.00		6
Foreign trust and CFC income			0.00		7
FIF or FLP income			0.00		7
Foreign income			4,557.53		7
New Zealand Dividends					
- Aust. franking credits from a NZ company (before 45 day rule)			0.00		14
- Less: Aust. franking credits from a NZ company denied			-0.00		15
Australian Dividends					
- Unfranked amount			601.00		6
- Franked amount			3,372.16		6
- Franking credits (before 45 day rule)			1,815.33		6
Other Australian income			2,841.25		6
Total trust distributions				15,181.44	
	Foreign income tax offset	357.92			8
	Foreign income tax offset -	0.00			8
	Capital gain				
	MIT withholding tax	0.00			9
	TFN credits	0.00			10
Net capital gains - Schedule D				3,542.75	11
Foreign income - Schedule E					
Dividends			0.00		7
Interest			0.00		7
Disposal of revenue assets			0.00		7
Miscellaneous			0.00		7
Total foreign income				0.00	
Aust. franking credits from a NZ company				0.00	
	Foreign income tax offset	0.00			8
	Aust. franking credits from a NZ company (after 45 day rule)	0.00			16

7-12

	Credits	Credits	Income	Income total	Tax guide
		(\$)	(\$)	(\$)	reference
Other Australian income - Schedule F					
Disposal of revenue assets			0.00		12
Miscellaneous			0.00		12
Total other Australian income				0.00	
TOTAL INCOME FROM INVESTMENT ASSETS				19,727.46	
Less allowable deductions					
Expenses - Schedule G			590.04		13
Franking credits denied from trust distributions			0.00		13
Total allowable deductions				590.04	
NET INCOME FROM INVESTMENT ASSETS				19,137.42	

This document may not be copied, reproduced or otherwise distributed or circulated without the express permission of BT Portfolio Services Ltd ABN 73 095 055 208 ('BTPS'). This statement is designed to assist you in preparing your Self Managed Super Fund 2019-2020 Australian Tax Return. It is provided for the use of investors in Wrap and is based on current taxation laws and their interpretation.

Please note that information contained in this statement will be incorrect if either the purchase date or original cost of any parcel supplied to us is incorrect. Due to the nature of taxation law, a number of assumptions have been made in the preparation of this statement and these are disclosed in the Wrap Tax Policy Guide. You can obtain copies of this guide via the Investor Wrap Desktop at www.investorwrap.com.au. Alternatively, you can access these at the public site <https://www.investorwrap.com.au/wrap/taxguides> or by contacting your financial adviser. The application of tax laws depends upon an investor's specific circumstances and our assumptions may not be relevant to you. You should therefore seek professional advice on the taxation implications of your investments and should not rely on the information contained in this statement which should be used as a guide only. In addition, if a parcel reset has occurred the information in this report may not be accurate and you should not rely on it without professional taxation advice.

The information contained in this statement is given in good faith and has been derived from sources believed to be accurate at the report request date. However, it is general information only and should not be considered a comprehensive statement on any matter nor relied upon as such. No company in the Westpac Group nor any of their related entities, employees or directors gives any warranty of reliability or accuracy or accepts any responsibility arising in any other way including by reason of negligence for errors or omissions. This disclaimer is subject to any requirement of the law.

7-13

platform2
Interest - Schedule A
Year ended 30-Jun-2020

Investor number
M05383944
Investor name
The M & V Retirement Fund

Source	Date for tax purposes	Infrastructure bond interest not assessable (\$)	Amount (\$)	TFN deducted (\$)
WRAPWCA: Wrap - Working Account	1/07/2019	0.00	334.79	0.00
WRAPWCA: Wrap - Working Account	1/10/2019	0.00	339.49	0.00
WRAPWCA: Wrap - Working Account	1/01/2020	0.00	171.12	0.00
WRAPWCA: Wrap - Working Account	1/04/2020	0.00	157.87	0.00
TOTAL (\$)		0.00	1,003.27	0.00

7.14

platform2
Trust Distributions Summary - Schedule C
Year ended 30-Jun-2020

Investor number
M05383944
Investor name
The M & V Retirement Fund

Security	Security name	Income distributed in financial year (\$)	Less 2019 entitlement ¹ (\$)	Add 2020 entitlement ² (\$)	Total distribution ³ (\$)	Tax adjustments ⁴ (\$)	Distributions from trusts ⁵ (\$)
ETL0032AU	Aberdeen Standard Emerging Opportunities	1,561.21	-1,561.21	2,333.48 ✓	2,333.48	-2,332.88	0.60
BTA0475AU	APN WS Plus AREIT Fund	1,700.90	-466.97	90.08 ✓	1,324.01	-813.63	510.38
FSF1086AU	Aspect Diversified Futures Fund Class A	359.55	0.00	7.99 ✓	367.54	-280.86	86.68
FSF1241AU	CFS Global Listed Infrastructure Securit	525.63	-275.33	1,328.37 ✓	1,578.67	-1,526.04	52.63
GSF0002AU	Epoch Gbl Equity Shareholder Yld Unhdg	1,643.24	-1,284.69	772.63 ✓	1,131.18	-1,109.83	21.35
IML0002AU	Investors Mutual Australian Share Fund	2,403.39	-1,819.34	1,248.35	1,832.40	-886.58	945.82
HBC0011AU	Merlon Australian Share Income Fund	1,178.56	-96.16 ✓	84.38 ✓	1,166.78	163.39	1,330.17
OPS0002AU	OC Premium Small Companies Fund	1,278.22	-1,231.05	82.18 ✓	129.35	66.62	195.97
WFS0865AU	Perpetual WS Plus Global Share Fund	1,893.77	-1,845.53	696.93 ✓	745.17	-696.23	48.94
BTA0499AU	PIMCO WS Plus Diversified Fixed Inter	4,248.17	-3,420.50	1,305.12 ✓	2,132.79	-1,104.78	1,028.01
WHT0039AU	Plato Australian Shares Income Fund	2,900.10	-532.26 ✓	327.05 ✓	2,694.89	1,006.83	3,701.72
BTA0545AU	Schroder WS Plus Fixed Income Fund	2,991.66	-1,875.95	2,775.42 ✓	3,891.13	-1,189.51	2,701.62
TOTAL (\$)		22,684.40	-14,408.99	11,051.98	19,327.39	-8,703.50	10,623.89

¹ Income you received during the year ended 30 June 2020 but included in your 30 June 2019 tax return.

² Income you received during the year ended 30 June 2021 but is required to be included in your 30 June 2020 tax return.

³ Total distribution amount shown in the Trust distributions detail - Schedule C.

⁴ This amount includes franking credits, capital gains, foreign income and foreign income tax offset shown separately in the Tax statement summary.

⁵ See 'Franked distributions from trusts' and 'Distributions from trusts' in the Tax statement summary.

Please refer to "Trust distributions detail - Schedule C" on the following pages for more detailed information by security.

7-15

platform2
Trust Distributions Detail - Schedule C
Year ended 30-Jun-2020

Investor number
M05383944
Investor name
The M & V Retirement Fund

Security	GRAND TOTAL	BTA0475AU 31/07/2019	BTA0475AU 31/08/2019	BTA0475AU 30/09/2019
Net CPU		0.580000	0.590000	0.580000
Quantity		19,586.21	19,586.44	19,586.21
TOTAL DISTRIBUTION (\$)	19,327.39	113.60	115.56	113.60
Interest - Australian	1,994.17	0.00	0.00	0.00
Infrastructure bond interest	0.00	0.00	0.00	0.00
Gains not eligible for discount				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	0.00	0.00	0.00	0.00
Discounted capital gains*				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	6.50	0.00	0.00	0.00
-NTARP	2,650.56	1.48 ✓	1.50 ✓	1.48 ✓
Foreign trust & CFC income	0.00	0.00	0.00	0.00
FIF or FLP income	0.00	0.00	0.00	0.00
Foreign Income	4,557.53	2.45 ✓	2.50 ✓	2.45 ✓
New Zealand Dividends				
- Aust. franking credits from a NZ company**	0.00	0.00	0.00	0.00
- Aust. franking credits from a NZ company denied**	0.00	0.00	0.00	0.00
Australian Dividends				
- Unfranked amount	271.47	0.00	0.00	0.00
- Unfranked CFI amount	329.53	0.68 ✓	0.69 ✓	0.68 ✓
- Franked amount	3,372.16	8.30 ✓	8.45 ✓	8.30 ✓
- Franking credits**	1,815.33	3.64 ✓	3.70 ✓	3.64 ✓
- Franking credits denied**	0.00	0.00	0.00	0.00
Other Australian Income	2,841.25	31.17 ✓	31.71 ✓	31.17 ✓
CGT concession	2,657.07	1.48 ✓	1.50 ✓	1.48 ✓
Tax free	0.00	0.00	0.00	0.00
Tax deferred	0.00	0.00	0.00	0.00
Tax exempt	1,005.09	68.38 ✓	69.56 ✓	68.38 ✓
Less				
Foreign income tax offset	357.92	0.34 ✓	0.35 ✓	0.34 ✓
Foreign income tax offset - Capital gain	0.00	0.00	0.00	0.00
TFN tax withheld by BT**	0.00	0.00	0.00	0.00
TFN tax withheld by Fund Manager**	0.00	0.00	0.00	0.00
Non cash attributions	0.00	0.00	0.00	0.00
AMIT Cost base increase / decrease	-1,005.09	-68.38	-69.56	-68.38

All information on this schedule is provided by the relevant fund manager.

* The optimum capital gain eligible for discount shown on Schedule D is twice the amount shown here.

** Not included when calculating the Total distribution.

This information has been prepared according to the assumptions and limitations disclosed in the footnote of your Tax Statement. Please refer to your Tax Statement, Tax Policy Guide and Guide to your Self Managed Super Fund 2019 - 2020 Tax Return for further information.

9-26

Security	BTA0475AU 31/10/2019	BTA0475AU 30/11/2019	BTA0475AU 31/12/2019	BTA0475AU 31/01/2020
Net CPU	0.590000	0.590000	0.580000	0.590000
Quantity	19,586.44	19,586.44	19,586.21	19,586.44
TOTAL DISTRIBUTION (\$)	115.56	115.56	113.60	115.56
Interest - Australian	0.00	0.00	0.00	0.00
Infrastructure bond interest	0.00	0.00	0.00	0.00
Gains not eligible for discount				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	0.00	0.00	0.00	0.00
Discounted capital gains*				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	1.50 ✓	1.50 ✓	1.48 ✓	1.50 ✓
Foreign trust & CFC income	0.00	0.00	0.00	0.00
FIF or FLP income	0.00	0.00	0.00	0.00
Foreign Income	2.50	2.50 ✓	2.45 ✓	2.50 ✓
New Zealand Dividends				
- Aust. franking credits from a NZ company**	0.00	0.00	0.00	0.00
- Aust. franking credits from a NZ company denied**	0.00	0.00	0.00	0.00
Australian Dividends				
- Unfranked amount	0.00	0.00	0.00	0.00
- Unfranked CFI amount	0.69 ✓	0.69 ✓	0.68 ✓	0.69 ✓
- Franked amount	8.45 ✓	8.45 ✓	8.30 ✓	8.45 ✓
- Franking credits**	3.70 ✓	3.70 ✓	3.64 ✓	3.70 ✓
- Franking credits denied**	0.00	0.00	0.00	0.00
Other Australian Income	31.71 ✓	31.71 ✓	31.17 ✓	31.71 ✓
CGT concession	1.50 ✓	1.50 ✓	1.48 ✓	1.50 ✓
Tax free	0.00	0.00	0.00	0.00
Tax deferred	0.00	0.00	0.00	0.00
Tax exempt	69.56 ✓	69.56 ✓	68.38 ✓	69.56 ✓
Less				
Foreign income tax offset	0.35 ✓	0.35 ✓	0.34 ✓	0.35 ✓
Foreign income tax offset - Capital gain	0.00	0.00	0.00	0.00
TFN tax withheld by BT**	0.00	0.00	0.00	0.00
TFN tax withheld by Fund Manager**	0.00	0.00	0.00	0.00
Non cash attributions	0.00	0.00	0.00	0.00
AMIT Cost base increase / decrease	-69.56	-69.56	-68.38	-69.56

All information on this schedule is provided by the relevant fund manager.

* The optimum capital gain eligible for discount shown on Schedule D is twice the amount shown here.

** Not included when calculating the Total distribution.

This information has been prepared according to the assumptions and limitations disclosed in the footnote of your Tax Statement. Please refer to your Tax Statement, Tax Policy Guide and Guide to your Self Managed Super Fund 2019 - 2020 Tax Return for further information.

Security	BTA0475AU 29/02/2020	BTA0475AU 31/03/2020	BTA0475AU 30/04/2020	BTA0475AU 31/05/2020
Net CPU	0.580000	0.580000	0.580000	0.460000
Quantity	19,586.21	19,586.21	19,586.21	19,584.78
TOTAL DISTRIBUTION (\$)	113.60	113.60	113.60	90.09
Interest - Australian	0.00	0.00	0.00	0.00
Infrastructure bond interest	0.00	0.00	0.00	0.00
Gains not eligible for discount				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	0.00	0.00	0.00	0.00
Discounted capital gains*				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	1.48 ✓	1.48 ✓	1.48 ✓	1.17 ✓
Foreign trust & CFC income	0.00	0.00	0.00	0.00
FIF or FLP income	0.00	0.00	0.00	0.00
Foreign Income	2.45 ✓	2.45 ✓	2.45 ✓	1.95 ✓
New Zealand Dividends				
- Aust. franking credits from a NZ company**	0.00	0.00	0.00	0.00
- Aust. franking credits from a NZ company denied**	0.00	0.00	0.00	0.00
Australian Dividends				
- Unfranked amount	0.00	0.00	0.00	0.00
- Unfranked CFI amount	0.68 ✓	0.68 ✓	0.68 ✓	0.54 ✓
- Franked amount	8.30 ✓	8.30 ✓	8.30 ✓	6.59 ✓
- Franking credits**	3.64 ✓	3.64 ✓	3.64 ✓	2.88 ✓
- Franking credits denied**	0.00	0.00	0.00	0.00
Other Australian Income	31.17 ✓	31.17 ✓	31.17 ✓	24.72
CGT concession	1.48 ✓	1.48 ✓	1.48 ✓	1.17 ✓
Tax free	0.00	0.00	0.00	0.00
Tax deferred	0.00	0.00	0.00	0.00
Tax exempt	68.38 ✓	68.38 ✓	68.38 ✓	54.23 ✓
Less				
Foreign income tax offset	0.34 ✓	0.34 ✓	0.34 ✓	0.27 ✓
Foreign income tax offset - Capital gain	0.00	0.00	0.00	0.00
TFN tax withheld by BT**	0.00	0.00	0.00	0.00
TFN tax withheld by Fund Manager**	0.00	0.00	0.00	0.00
Non cash attributions	0.00	0.00	0.00	0.00
AMIT Cost base increase / decrease	-68.38	-68.38	-68.38	-54.23

All information on this schedule is provided by the relevant fund manager.

* The optimum capital gain eligible for discount shown on Schedule D is twice the amount shown here.

** Not included when calculating the Total distribution.

This information has been prepared according to the assumptions and limitations disclosed in the footnote of your Tax Statement. Please refer to your Tax Statement, Tax Policy Guide and Guide to your Self Managed Super Fund 2019 - 2020 Tax Return for further information.

Security	BTA0475AU 30/06/2020	BTA0475AU Annual Total	BTA0499AU 30/09/2019	BTA0499AU 31/12/2019
Net CPU	0.459912	6.759912	0.750000	0.400000
Quantity	19,586.36		68,402.67	68,402.50
TOTAL DISTRIBUTION (\$)	90.08	1,324.01	513.02	273.61
Interest - Australian	0.00	0.00	134.00 ✓	71.47 ✓
Infrastructure bond interest	0.00	0.00	0.00	0.00
Gains not eligible for discount				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	0.00	0.00	0.00	0.00
Discounted capital gains*				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	1.17 ✓	17.22	0.00	0.00
Foreign trust & CFC income	0.00	0.00	0.00	0.00
FIF or FLP income	0.00	0.00	0.00	0.00
Foreign Income	1.95 ✓	28.60	265.79 ✓	141.76 ✓
New Zealand Dividends				
- Aust. franking credits from a NZ company**	0.00	0.00	0.00	0.00
- Aust. franking credits from a NZ company denied**	0.00	0.00	0.00	0.00
Australian Dividends				
- Unfranked amount	0.00	0.00	0.00	0.00
- Unfranked CFI amount	0.54 ✓	7.92	0.00	0.00
- Franked amount	6.58 ✓	96.77	0.00	0.00
- Franking credits**	2.88 ✓	42.40	0.00	0.00
- Franking credits denied**	0.00	0.00	0.00	0.00
Other Australian Income	24.72 ✓	363.30	113.27 ✓	60.41 ✓
CGT concession	1.17 ✓	17.22	0.00	0.00
Tax free	0.00	0.00	0.00	0.00
Tax deferred	0.00	0.00	0.00	0.00
Tax exempt	54.22 ✓	796.97	0.00	0.00
Less				
Foreign income tax offset	0.27 ✓	3.98	0.05 ✓	0.03 ✓
Foreign income tax offset - Capital gain	0.00	0.00	0.00	0.00
TFN tax withheld by BT**	0.00	0.00	0.00	0.00
TFN tax withheld by Fund Manager**	0.00	0.00	0.00	0.00
Non cash attributions	0.00	0.00	0.00	0.00
AMIT Cost base increase / decrease	-54.22	-796.97	0.00	0.00

All information on this schedule is provided by the relevant fund manager.

* The optimum capital gain eligible for discount shown on Schedule D is twice the amount shown here.

** Not included when calculating the Total distribution.

This information has been prepared according to the assumptions and limitations disclosed in the footnote of your Tax Statement. Please refer to your Tax Statement, Tax Policy Guide and Guide to your Self Managed Super Fund 2019 - 2020 Tax Return for further information.

7.19

Security	BTA0499AU 31/03/2020	BTA0499AU 30/06/2020	BTA0499AU Annual Total	BTA0545AU 30/09/2019
Net CPU Quantity	0.060000 68,400.00	1.907990 68,402.87	3.117990	0.550000 68,030.91
TOTAL DISTRIBUTION (\$)	41.04	1,305.12	2,132.79	374.17
Interest - Australian	10.72 ✓	340.90 ✓	557.09	128.68 ✓
Infrastructure bond interest	0.00	0.00	0.00	0.00
Gains not eligible for discount				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	0.00	0.00	0.00	0.00
Discounted capital gains*				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	0.00	0.00	0.00	0.00
Foreign trust & CFC income	0.00	0.00	0.00	0.00
FIF or FLP income	0.00	0.00	0.00	0.00
Foreign Income	21.26 ✓	676.18 ✓	1,104.99	114.72 ✓
New Zealand Dividends				
- Aust. franking credits from a NZ company**	0.00	0.00	0.00	0.00
- Aust. franking credits from a NZ company denied**	0.00	0.00	0.00	0.00
Australian Dividends				
- Unfranked amount	0.00	0.00	0.00	0.41 ✓
- Unfranked CFI amount	0.00	0.00	0.00	0.07 ✓
- Franked amount	0.00	0.00	0.00	0.52 ✓
- Franking credits**	0.00	0.00	0.00	0.34 ✓
- Franking credits denied**	0.00	0.00	0.00	0.00
Other Australian Income	9.06 ✓	288.17 ✓	470.91	129.76 ✓
CGT concession	0.00	0.00	0.00	0.00
Tax free	0.00	0.00	0.00	0.00
Tax deferred	0.00	0.00	0.00	0.00
Tax exempt	0.00	0.00	0.00	0.00
Less				
Foreign income tax offset	0.00	0.13 ✓	0.21	0.00
Foreign income tax offset - Capital gain	0.00	0.00	0.00	0.00
TFN tax withheld by BT**	0.00	0.00	0.00	0.00
TFN tax withheld by Fund Manager**	0.00	0.00	0.00	0.00
Non cash attributions	0.00	0.00	0.00	0.00
AMIT Cost base increase / decrease	0.00	0.00	0.00	0.00

All information on this schedule is provided by the relevant fund manager.

* The optimum capital gain eligible for discount shown on Schedule D is twice the amount shown here.

** Not included when calculating the Total distribution.

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7-20

Security	BTA0545AU 31/12/2019	BTA0545AU 31/03/2020	BTA0545AU 30/06/2020	BTA0545AU Annual Total
Net CPU	0.540000	0.550000	4.079656	5.719656
Quantity	68,031.48	68,030.91	68,030.74	
TOTAL DISTRIBUTION (\$)	367.37	374.17	2,775.42	3,891.13
Interest - Australian	126.34 ✓	128.68 ✓	954.47 ✓	1,338.17
Infrastructure bond interest	0.00	0.00	0.00	0.00
Gains not eligible for discount				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	0.00	0.00	0.00	0.00
Discounted capital gains*				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	0.00	0.00	0.00	0.00
Foreign trust & CFC income	0.00	0.00	0.00	0.00
FIF or FLP income	0.00	0.00	0.00	0.00
Foreign Income	112.64 ✓	114.72 ✓	850.94 ✓	1,193.02
New Zealand Dividends				
- Aust. franking credits from a NZ company**	0.00	0.00	0.00	0.00
- Aust. franking credits from a NZ company denied**	0.00	0.00	0.00	0.00
Australian Dividends				
- Unfranked amount	0.40 ✓	0.41 ✓	3.05 ✓	4.27
- Unfranked CFI amount	0.07 ✓	0.07 ✓	0.56 ✓	0.77
- Franked amount	0.51 ✓	0.52 ✓	3.89 ✓	5.44
- Franking credits**	0.33 ✓	0.34 ✓	2.50 ✓	3.51
- Franking credits denied**	0.00	0.00	0.00	0.00
Other Australian Income	127.40 ✓	129.76 ✓	962.52 ✓	1,349.44
CGT concession	0.00	0.00	0.00	0.00
Tax free	0.00	0.00	0.00	0.00
Tax deferred	0.00	0.00	0.00	0.00
Tax exempt	0.00	0.00	0.00	0.00
Less				
Foreign income tax offset	0.00	0.00	0.00	0.00
Foreign income tax offset - Capital gain	0.00	0.00	0.00	0.00
TFN tax withheld by BT**	0.00	0.00	0.00	0.00
TFN tax withheld by Fund Manager**	0.00	0.00	0.00	0.00
Non cash attributions	0.00	0.00	0.00	0.00
AMIT Cost base increase / decrease	0.00	0.00	0.00	0.00

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** Not included when calculating the Total distribution.

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Security	ETL0032AU 30/06/2020	ETL0032AU Annual Total	FSF1086AU 15/12/2019	FSF1086AU 30/06/2020
Net CPU	32.041310	32.041310	1.800000	0.040000
Quantity	7,282.72		19,975.00	19,975.00
TOTAL DISTRIBUTION (\$)	2,333.48	2,333.48	359.55	7.99
Interest - Australian	0.54 ✓	0.54	38.42 ✓	0.85 ✓
Infrastructure bond interest	0.00	0.00	0.00	0.00
Gains not eligible for discount				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	0.00	0.00	0.00	0.00
Discounted capital gains*				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	1,094.61 ✓	1,094.61	0.00	0.00
Foreign trust & CFC income	0.00	0.00	0.00	0.00
FIF or FLP income	0.00	0.00	0.00	0.00
Foreign Income	187.77 ✓	187.77	274.75 ✓	6.11 ✓
New Zealand Dividends				
- Aust. franking credits from a NZ company**	0.00	0.00	0.00	0.00
- Aust. franking credits from a NZ company denied**	0.00	0.00	0.00	0.00
Australian Dividends				
- Unfranked amount	0.00	0.00	0.00	0.00
- Unfranked CFI amount	0.00	0.00	0.00	0.00
- Franked amount	0.00	0.00	0.00	0.00
- Franking credits**	0.00	0.00	0.00	0.00
- Franking credits denied**	0.00	0.00	0.00	0.00
Other Australian Income	0.07 ✓	0.07	46.38 ✓	1.03 ✓
CGT concession	1,094.61 ✓	1,094.61	0.00	0.00
Tax free	0.00	0.00	0.00	0.00
Tax deferred	0.00	0.00	0.00	0.00
Tax exempt	0.00	0.00	0.00	0.00
Less				
Foreign income tax offset	44.11 ✓	44.11	0.00	0.00
Foreign income tax offset - Capital gain	0.00	0.00	0.00	0.00
TFN tax withheld by BT**	0.00	0.00	0.00	0.00
TFN tax withheld by Fund Manager**	0.00	0.00	0.00	0.00
Non cash attributions	0.00	0.00	0.00	0.00
AMIT Cost base increase / decrease	0.00	0.00	0.00	0.00

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Security	FSF1086AU Annual Total	FSF1241AU 15/12/2019	FSF1241AU 30/06/2020	FSF1241AU Annual Total
Net CPU Quantity	1.840000	1.400000	7.430000	8.830000
		17,878.57	17,878.47	
TOTAL DISTRIBUTION (\$)	367.54	250.30	1,328.37	1,578.67
Interest - Australian	39.27	0.26 ✓	1.39 ✓	1.65
Infrastructure bond interest	0.00	0.00	0.00	0.00
Gains not eligible for discount				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	0.00	0.00	0.00	0.00
Discounted capital gains*				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	0.00	90.05 ✓	477.91 ✓	567.96
Foreign trust & CFC income	0.00	0.00	0.00	0.00
FIF or FLP income	0.00	0.00	0.00	0.00
Foreign Income	280.86	70.57 ✓	374.54 ✓	445.11
New Zealand Dividends				
- Aust. franking credits from a NZ company**	0.00	0.00	0.00	0.00
- Aust. franking credits from a NZ company denied**	0.00	0.00	0.00	0.00
Australian Dividends				
- Unfranked amount	0.00	0.09 ✓	0.47 ✓	0.56
- Unfranked CFI amount	0.00	0.00	0.00	0.00
- Franked amount	0.00	0.04 ✓	0.22 ✓	0.26
- Franking credits**	0.00	0.18 ✓	0.94 ✓	1.12
- Franking credits denied**	0.00	0.00	0.00	0.00
Other Australian Income	47.41	7.78 ✓	41.28 ✓	49.06
CGT concession	0.00	90.05 ✓	477.91 ✓	567.96
Tax free	0.00	0.00	0.00	0.00
Tax deferred	0.00	0.00	0.00	0.00
Tax exempt	0.00	4.91 ✓	26.05 ✓	30.96
Less				
Foreign income tax offset	0.00	13.45 ✓	71.38 ✓	84.83
Foreign income tax offset - Capital gain	0.00	0.00	0.00	0.00
TFN tax withheld by BT**	0.00	0.00	0.00	0.00
TFN tax withheld by Fund Manager**	0.00	0.00	0.00	0.00
Non cash attributions	0.00	0.00	0.00	0.00
AMIT Cost base increase / decrease	0.00	-4.91	-26.05	-30.96

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Security	GSF0002AU 30/09/2019	GSF0002AU 31/12/2019	GSF0002AU 31/03/2020	GSF0002AU 30/06/2020
Net CPU	0.650634	0.593633	0.600000	3.974155
Quantity	19,441.04	19,441.30	19,441.67	19,441.37
TOTAL DISTRIBUTION (\$)	126.49	115.41	116.65	772.63
Interest - Australian	0.01 ✓	0.01 ✓	0.01 ✓	0.04 ✓
Infrastructure bond interest	0.00	0.00	0.00	0.00
Gains not eligible for discount				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	0.00	0.00	0.00	0.00
Discounted capital gains*				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	30.69 ✓	28.00 ✓	28.30 ✓	187.45 ✓
Foreign trust & CFC income	0.00	0.00	0.00	0.00
FIF or FLP income	0.00	0.00	0.00	0.00
Foreign Income	78.07 ✓	71.23 ✓	72.00 ✓	476.87 ✓
New Zealand Dividends				
- Aust. franking credits from a NZ company**	0.00	0.00	0.00	0.00
- Aust. franking credits from a NZ company denied**	0.00	0.00	0.00	0.00
Australian Dividends				
- Unfranked amount	0.13 ✓	0.12 ✓	0.12 ✓	0.79 ✓
- Unfranked CFI amount	0.30 ✓	0.28 ✓	0.28 ✓	1.86 ✓
- Franked amount	1.09 ✓	0.99 ✓	1.00 ✓	6.64 ✓
- Franking credits**	0.85 ✓	0.77 ✓	0.78 ✓	5.17 ✓
- Franking credits denied**	0.00	0.00	0.00	0.00
Other Australian Income	0.01 ✓	0.01 ✓	0.01 ✓	0.08 ✓
CGT concession	30.69 ✓	28.00 ✓	28.30 ✓	187.45 ✓
Tax free	0.00	0.00	0.00	0.00
Tax deferred	0.00	0.00	0.00	0.00
Tax exempt	0.00	0.00	0.00	0.00
Less				
Foreign income tax offset	14.50 ✓	13.23 ✓	13.37 ✓	88.55 ✓
Foreign income tax offset - Capital gain	0.00	0.00	0.00	0.00
TFN tax withheld by BT**	0.00	0.00	0.00	0.00
TFN tax withheld by Fund Manager**	0.00	0.00	0.00	0.00
Non cash attributions	0.00	0.00	0.00	0.00
AMIT Cost base increase / decrease	0.00	0.00	0.00	0.00

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Security	GSF0002AU Annual Total	HBC0011AU 31/07/2019	HBC0011AU 31/08/2019	HBC0011AU 30/09/2019
Net CPU Quantity	5.818422	0.510000 19,294.12	0.510000 19,294.12	0.510000 19,294.12
TOTAL DISTRIBUTION (\$)	1,131.18	98.40	98.40	98.40
Interest - Australian	0.07	1.42 ✓	1.42 ✓	1.42 ✓
Infrastructure bond interest	0.00	0.00	0.00	0.00
Gains not eligible for discount				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	0.00	0.00	0.00	0.00
Discounted capital gains*				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	274.44	0.00	0.00	0.00
Foreign trust & CFC income	0.00	0.00	0.00	0.00
FIF or FLP income	0.00	0.00	0.00	0.00
Foreign Income	698.17	7.42 ✓	7.42 ✓	7.42 ✓
New Zealand Dividends				
- Aust. franking credits from a NZ company**	0.00	0.00	0.00	0.00
- Aust. franking credits from a NZ company denied**	0.00	0.00	0.00	0.00
Australian Dividends				
- Unfranked amount	1.16	5.23 ✓	5.23 ✓	5.23 ✓
- Unfranked CFI amount	2.72	0.00	0.00	0.00
- Franked amount	9.72	43.74 ✓	43.74 ✓	43.74 ✓
- Franking credits**	7.57	21.60 ✓	21.60 ✓	21.60 ✓
- Franking credits denied**	0.00	0.00	0.00	0.00
Other Australian Income	0.11	40.19 ✓	40.19 ✓	40.19 ✓
CGT concession	274.44	0.00	0.00	0.00
Tax free	0.00	0.00	0.00	0.00
Tax deferred	0.00	0.00	0.00	0.00
Tax exempt	0.00	1.63	1.63 ✓	1.63 ✓
Less				
Foreign income tax offset	129.65	1.23	1.23 ✓	1.23 ✓
Foreign income tax offset - Capital gain	0.00	0.00	0.00	0.00
TFN tax withheld by BT**	0.00	0.00	0.00	0.00
TFN tax withheld by Fund Manager**	0.00	0.00	0.00	0.00
Non cash attributions	0.00	0.00	0.00	0.00
AMIT Cost base increase / decrease	0.00	-1.63 ✓	-1.63	-1.63

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7-25

Security	HBC0011AU 31/10/2019	HBC0011AU 30/11/2019	HBC0011AU 31/12/2019	HBC0011AU 31/01/2020
Net CPU	0.510000	0.510000	0.510000	0.510000
Quantity	19,294.12	19,294.12	19,294.12	19,294.12
TOTAL DISTRIBUTION (\$)	98.40	98.40	98.40	98.40
Interest - Australian	1.42 ✓	1.42 ✓	1.42 ✓	1.42 ✓
Infrastructure bond interest	0.00	0.00	0.00	0.00
Gains not eligible for discount				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	0.00	0.00	0.00	0.00
Discounted capital gains*				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	0.00	0.00	0.00	0.00
Foreign trust & CFC income	0.00	0.00	0.00	0.00
FIF or FLP income	0.00	0.00	0.00	0.00
Foreign Income	7.42 ✓	7.42 ✓	7.42 ✓	7.42 ✓
New Zealand Dividends				
- Aust. franking credits from a NZ company**	0.00	0.00	0.00	0.00
- Aust. franking credits from a NZ company denied**	0.00	0.00	0.00	0.00
Australian Dividends				
- Unfranked amount	5.23 ✓	5.23 ✓	5.23 ✓	5.23 ✓
- Unfranked CFI amount	0.00	0.00	0.00	0.00
- Franked amount	43.74 ✓	43.74 ✓	43.74 ✓	43.74 ✓
- Franking credits**	21.60 ✓	21.60 ✓	21.60 ✓	21.60 ✓
- Franking credits denied**	0.00	0.00	0.00	0.00
Other Australian Income	40.19 ✓	40.19 ✓	40.19 ✓	40.19 ✓
CGT concession	0.00	0.00	0.00	0.00
Tax free	0.00	0.00	0.00	0.00
Tax deferred	0.00	0.00	0.00	0.00
Tax exempt	1.63 ✓	1.63 ✓	1.63 ✓	1.63 ✓
Less				
Foreign income tax offset	1.23 ✓	1.23 ✓	1.23 ✓	1.23 ✓
Foreign income tax offset - Capital gain	0.00	0.00	0.00	0.00
TFN tax withheld by BT**	0.00	0.00	0.00	0.00
TFN tax withheld by Fund Manager**	0.00	0.00	0.00	0.00
Non cash attributions	0.00	0.00	0.00	0.00
AMIT Cost base increase / decrease	-1.63	-1.63	-1.63	-1.63

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7-26

Security	HBC0011AU 29/02/2020	HBC0011AU 31/03/2020	HBC0011AU 30/04/2020	HBC0011AU 31/05/2020
Net CPU	0.510000	0.510000	0.510000	0.510000
Quantity	19,294.12	19,294.12	19,294.12	19,294.12
TOTAL DISTRIBUTION (\$)	98.40	98.40	98.40	98.40
Interest - Australian	1.42 ✓	1.42 ✓	1.42 ✓	1.42 ✓
Infrastructure bond interest	0.00	0.00	0.00	0.00
Gains not eligible for discount				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	0.00	0.00	0.00	0.00
Discounted capital gains*				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	0.00	0.00	0.00	0.00
Foreign trust & CFC income	0.00	0.00	0.00	0.00
FIF or FLP income	0.00	0.00	0.00	0.00
Foreign Income	7.42 ✓	7.42 ✓	7.42 ✓	7.42 ✓
New Zealand Dividends				
- Aust. franking credits from a NZ company**	0.00	0.00	0.00	0.00
- Aust. franking credits from a NZ company denied**	0.00	0.00	0.00	0.00
Australian Dividends				
- Unfranked amount	5.23 ✓	5.23 ✓	5.23 ✓	5.23 ✓
- Unfranked CFI amount	0.00	0.00	0.00	0.00
- Franked amount	43.74 ✓	43.74 ✓	43.74 ✓	43.74 ✓
- Franking credits**	21.60 ✓	21.60 ✓	21.60 ✓	21.60 ✓
- Franking credits denied**	0.00	0.00	0.00	0.00
Other Australian Income	40.19 ✓	40.19 ✓	40.19 ✓	40.19 ✓
CGT concession	0.00	0.00	0.00	0.00
Tax free	0.00	0.00	0.00	0.00
Tax deferred	0.00	0.00	0.00	0.00
Tax exempt	1.63 ✓	1.63 ✓	1.63 ✓	1.63 ✓
Less				
Foreign income tax offset	1.23 ✓	1.23 ✓	1.23 ✓	1.23 ✓
Foreign income tax offset - Capital gain	0.00	0.00	0.00	0.00
TFN tax withheld by BT**	0.00	0.00	0.00	0.00
TFN tax withheld by Fund Manager**	0.00	0.00	0.00	0.00
Non cash attributions	0.00	0.00	0.00	0.00
AMIT Cost base increase / decrease	-1.63	-1.63	-1.63	-1.63

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Security	HBC0011AU 30/06/2020	HBC0011AU Annual Total	IML0002AU 31/12/2019	IML0002AU 30/06/2020
Net CPU	0.437340	6.047340	6.000000	12.824295
Quantity	19,293.91		9,734.17	9,734.26
TOTAL DISTRIBUTION (\$)	84.38	1,166.78	584.05	1,248.35
Interest - Australian	1.22 ✓	16.84	3.60 ✓	7.70 ✓
Infrastructure bond interest	0.00	0.00	0.00	0.00
Gains not eligible for discount				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	0.00	0.00	0.00	0.00
Discounted capital gains*				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	2.07 ✓	4.43 ✓
-NTARP	0.00	0.00	170.59 ✓	364.63 ✓
Foreign trust & CFC income	0.00	0.00	0.00	0.00
FIF or FLP income	0.00	0.00	0.00	0.00
Foreign Income	6.36 ✓	87.98	41.00 ✓	87.64 ✓
New Zealand Dividends				
- Aust. franking credits from a NZ company**	0.00	0.00	0.00	0.00
- Aust. franking credits from a NZ company denied**	0.00	0.00	0.00	0.00
Australian Dividends				
- Unfranked amount	4.48 ✓	62.01	20.75 ✓	44.35 ✓
- Unfranked CFI amount	0.00	0.00	26.30 ✓	56.22 ✓
- Franked amount	37.51 ✓	518.65	146.78 ✓	313.74 ✓
- Franking credits**	18.52 ✓	256.12	104.01 ✓	222.31 ✓
- Franking credits denied**	0.00	0.00	0.00	0.00
Other Australian Income	34.47 ✓	476.56	0.01	0.03
CGT concession	0.00	0.00	172.67 ✓	369.06 ✓
Tax free	0.00	0.00	0.00	0.00
Tax deferred	0.00	0.00	0.00	0.00
Tax exempt	1.40 ✓	19.33	10.48 ✓	22.40 ✓
Less				
Foreign income tax offset	1.05 ✓	14.58	10.22 ✓	21.85 ✓
Foreign income tax offset - Capital gain	0.00	0.00	0.00	0.00
TFN tax withheld by BT**	0.00	0.00	0.00	0.00
TFN tax withheld by Fund Manager**	0.00	0.00	0.00	0.00
Non cash attributions	0.00	0.00	0.00	0.00
AMIT Cost base increase / decrease	-1.40	-19.33	-10.48	-22.40

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7.29

Security	IML0002AU Annual Total	OPS0002AU 31/12/2019	OPS0002AU 30/06/2020	OPS0002AU Annual Total
Net CPU Quantity	18.824295	1.000000 4,717.00	1.742381 4,716.53	2.742381
TOTAL DISTRIBUTION (\$)	1,832.40	47.17	82.18	129.35
Interest - Australian	11.30	1.48 ✓	2.58 ✓	4.06
Infrastructure bond interest	0.00	0.00	0.00	0.00
Gains not eligible for discount				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	0.00	0.00	0.00	0.00
Discounted capital gains*				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	6.50	0.00	0.00	0.00
-NTARP	535.22	0.00	0.00	0.00
Foreign trust & CFC income	0.00	0.00	0.00	0.00
FIF or FLP income	0.00	0.00	0.00	0.00
Foreign Income	128.64	4.38 ✓	7.64 ✓	12.02
New Zealand Dividends				
- Aust. franking credits from a NZ company**	0.00	0.00	0.00	0.00
- Aust. franking credits from a NZ company denied**	0.00	0.00	0.00	0.00
Australian Dividends				
- Unfranked amount	65.10	2.17 ✓	3.78 ✓	5.95
- Unfranked CFI amount	82.52	3.43 ✓	5.98 ✓	9.41
- Franked amount	460.52	29.90 ✓	52.09 ✓	81.99
- Franking credits**	326.32	31.08 ✓	54.14 ✓	85.22
- Franking credits denied**	0.00	0.00	0.00	0.00
Other Australian Income	0.04	3.41 ✓	5.94 ✓	9.35
CGT concession	541.73	0.00	0.00	0.00
Tax free	0.00	0.00	0.00	0.00
Tax deferred	0.00	0.00	0.00	0.00
Tax exempt	32.88	2.44 ✓	4.25 ✓	6.69
Less				
Foreign income tax offset	32.07	0.04	0.07 ✓	0.11
Foreign income tax offset - Capital gain	0.00	0.00	0.00	0.00
TFN tax withheld by BT**	0.00	0.00	0.00	0.00
TFN tax withheld by Fund Manager**	0.00	0.00	0.00	0.00
Non cash attributions	0.00	0.00	0.00	0.00
AMIT Cost base increase / decrease	-32.88	-2.44	-4.25	-6.69

All information on this schedule is provided by the relevant fund manager.

* The optimum capital gain eligible for discount shown on Schedule D is twice the amount shown here.

** Not included when calculating the Total distribution.

This information has been prepared according to the assumptions and limitations disclosed in the footnote of your Tax Statement. Please refer to your Tax Statement, Tax Policy Guide and Guide to your Self Managed Super Fund 2019 - 2020 Tax Return for further information.

Security	WHT0039AU 31/12/2019	WHT0039AU 31/03/2020	WHT0039AU 30/06/2020	WHT0039AU Annual Total
Net CPU	1.933483	1.233921	0.839438	6.916879
Quantity	38,961.29	38,961.17	38,960.59	
TOTAL DISTRIBUTION (\$)	753.31	480.75	327.05	2,694.89
Interest - Australian	5.81 ✓	3.71 ✓	2.52 ✓	20.79
Infrastructure bond interest	0.00	0.00	0.00	0.00
Gains not eligible for discount				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	0.00	0.00	0.00	0.00
Discounted capital gains*				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	0.00	0.00	0.00	0.00
Foreign trust & CFC income	0.00	0.00	0.00	0.00
FIF or FLP income	0.00	0.00	0.00	0.00
Foreign Income	7.83 ✓	5.00 ✓	3.39 ✓	28.00
New Zealand Dividends				
- Aust. franking credits from a NZ company**	0.00	0.00	0.00	0.00
- Aust. franking credits from a NZ company denied**	0.00	0.00	0.00	0.00
Australian Dividends				
- Unfranked amount	37.02 ✓	23.62 ✓	16.07 ✓	132.42
- Unfranked CFI amount	63.23 ✓	40.35 ✓	27.45 ✓	226.19
- Franked amount	614.64 ✓	392.25 ✓	266.85 ✓	2,198.81
- Franking credits**	305.55 ✓	195.00 ✓	132.65 ✓	1,093.07
- Franking credits denied**	0.00	0.00	0.00	0.00
Other Australian Income	8.51 ✓	5.43 ✓	3.69	30.44
CGT concession	0.00	0.00	0.00	0.00
Tax free	0.00	0.00	0.00	0.00
Tax deferred	0.00	0.00	0.00	0.00
Tax exempt	17.83 ✓	11.38 ✓	7.74 ✓	63.78
Less				
Foreign income tax offset	1.55 ✓	0.99 ✓	0.67 ✓	5.54
Foreign income tax offset - Capital gain	0.00	0.00	0.00	0.00
TFN tax withheld by BT**	0.00	0.00	0.00	0.00
TFN tax withheld by Fund Manager**	0.00	0.00	0.00	0.00
Non cash attributions	0.00	0.00	0.00	0.00
AMIT Cost base increase / decrease	-17.83	-11.38	-7.74	-63.78

All information on this schedule is provided by the relevant fund manager.

* The optimum capital gain eligible for discount shown on Schedule D is twice the amount shown here.

** Not included when calculating the Total distribution.

This information has been prepared according to the assumptions and limitations disclosed in the footnote of your Tax Statement. Please refer to your Tax Statement, Tax Policy Guide and Guide to your Self Managed Super Fund 2019 - 2020 Tax Return for further information.

Security	WFS0865AU 31/12/2019	WFS0865AU 30/06/2020	WFS0865AU Annual Total	WHT0039AU 05/09/2019
Net CPU	0.220000	3.178511	3.398511	2.910037
Quantity	21,927.27	21,926.30		38,961.02
TOTAL DISTRIBUTION (\$)	48.24	696.93	745.17	1,133.78
Interest - Australian	0.28 ✓	4.11 ✓	4.39	8.75 ✓
Infrastructure bond interest	0.00	0.00	0.00	0.00
Gains not eligible for discount				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	0.00	0.00	0.00	0.00
Discounted capital gains*				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	10.43 ✓	150.68 ✓	161.11	0.00
Foreign trust & CFC income	0.00	0.00	0.00	0.00
FIF or FLP income	0.00	0.00	0.00	0.00
Foreign Income	23.46 ✓	338.91 ✓	362.37	11.78 ✓
New Zealand Dividends				
- Aust. franking credits from a NZ company**	0.00	0.00	0.00	0.00
- Aust. franking credits from a NZ company denied**	0.00	0.00	0.00	0.00
Australian Dividends				
- Unfranked amount	0.00	0.00	0.00	55.71 ✓
- Unfranked CFI amount	0.00	0.00	0.00	95.16 ✓
- Franked amount	0.00	0.00	0.00	925.07 ✓
- Franking credits**	0.00	0.00	0.00	459.87 ✓
- Franking credits denied**	0.00	0.00	0.00	0.00
Other Australian Income	2.88 ✓	41.68 ✓	44.56	12.81 ✓
CGT concession	10.43 ✓	150.68 ✓	161.11	0.00
Tax free	0.00	0.00	0.00	0.00
Tax deferred	0.00	0.00	0.00	0.00
Tax exempt	3.53 ✓	50.95 ✓	54.48	26.83 ✓
Less				
Foreign income tax offset	2.77 ✓	40.07 ✓	42.84	2.33 ✓
Foreign income tax offset - Capital gain	0.00	0.00	0.00	0.00
TFN tax withheld by BT**	0.00	0.00	0.00	0.00
TFN tax withheld by Fund Manager**	0.00	0.00	0.00	0.00
Non cash attributions	0.00	0.00	0.00	0.00
AMIT Cost base increase / decrease	-3.53	-50.95	-54.48	-26.83

All information on this schedule is provided by the relevant fund manager.

* The optimum capital gain eligible for discount shown on Schedule D is twice the amount shown here.

** Not included when calculating the Total distribution.

This information has been prepared according to the assumptions and limitations disclosed in the footnote of your Tax Statement. Please refer to your Tax Statement, Tax Policy Guide and Guide to your Self Managed Super Fund 2019 - 2020 Tax Return for further information.

7-31

platform2
Net Capital Gains - Schedule D
Year ended 30-Jun-2020

Investor number
M05383944
Investor name
The M & V Retirement Fund

Date of disposal for tax purposes	Quantity	Proceeds (\$)	Date of acquisition for tax purposes	Original cost (\$)	Cost base adjustments (\$)	Reduction factor (\$)	Capital losses (\$)	Optimal capital gains position	
								Gains not eligible for discount (\$)	Gains eligible for discount (\$)
	0	0.00		0.00	0.00	0.00	0.00	0.00	0.00
Net capital gains from distributions									
								0.00	13.00
								0.00	5,301.12
TOTAL CAPITAL GAINS/LOSSES							0.00	0.00	5,314.12
Application of losses							0.00	0.00	0.00
Subtotal							0.00	0.00	5,314.12
Concession									1,771.37
Subtotal								0.00	3,542.75
TOTAL NET CAPITAL GAIN/LOSS									3,542.75

Please refer to your Wrap Tax Guide for further information.

7-32

platform2
Miscellaneous expenses - Schedule G
Year ended 30-Jun-2020

Investor number
M05383944
Investor name
The M & V Retirement Fund

Details ^	Payment date	Deductible (\$)	Not deductible (\$)
Working Cash Account: Fee - Account Keeping Fee	1/07/2019	45.95	0.00
Working Cash Account: Fee - Account Keeping Fee	1/08/2019	47.32	0.00
Working Cash Account: Fee - Expense Recovery - Legislative	20/08/2019	34.04	0.00
Working Cash Account: Fee - Account Keeping Fee	2/09/2019	47.35	0.00
Working Cash Account: Fee - Account Keeping Fee	1/10/2019	45.88	0.00
Working Cash Account: Fee - Account Keeping Fee	1/11/2019	47.37	0.00
Working Cash Account: Fee - Account Keeping Fee	2/12/2019	45.92	0.00
Working Cash Account: Fee - Account Keeping Fee	2/01/2020	47.53	0.00
Working Cash Account: Fee - Account Keeping Fee	3/02/2020	47.43	0.00
Working Cash Account: Fee - Account Keeping Fee	2/03/2020	44.35	0.00
Working Cash Account: Fee - Account Keeping Fee	1/04/2020	46.42	0.00
Working Cash Account: Fee - Account Keeping Fee	1/05/2020	44.32	0.00
Working Cash Account: Fee - Account Keeping Fee	1/06/2020	46.16	0.00
TOTAL (\$)		590.04	0.00

[^]Adviser Initial Establishment Fee, Additional Deposit Fee, Regular Savings Fee are collectively referred to as Adviser Contribution Fees in the Investor Guide.

7.32

platform2
Summary of Foreign Income Tax Offsets
Year ended 30-Jun-2020

Investor number
M05383944
Investor name
The M & V Retirement Fund

Schedule	TOTAL (\$)
Trust distributions	357.92
Net capital gains	0.00
Foreign revenue profits	0.00
Foreign dividends	0.00
Foreign interest	0.00
Foreign other / miscellaneous	0.00
TOTAL (\$)	357.92

7-34

platform2
Unrealised Gains / Losses
Year ended 30-Jun-2020

Investor number
M05383944
Investor name
The M & V Retirement Fund

Date of valuation	Quantity	Ex distribution value (\$)	Date of acquisition for tax purposes	Original cost (\$)	Cost base adjustments (\$)	Reduction factor (\$)	Capital losses (\$)	Optimal capital gains position	
								Gains not eligible for discount (\$)	Gains eligible for discount (\$)
Source : BTA0475AU: APN WS Plus AREIT Fund									
30/06/2020	19,586	16,350.10	23/06/2017	22,500.00	796.91	0.00	-5,352.99	0.00	0.00
	19,586	16,350.10		22,500.00	796.91	0.00	-5,352.99	0.00	0.00
Source : BTA0499AU: PIMCO WS Plus Diversified Fixed Inter									
30/06/2020	68,403	66,755.78	23/06/2017	67,500.00	3.87	0.00	-740.35	0.00	0.00
	68,403	66,755.78		67,500.00	3.87	0.00	-740.35	0.00	0.00
Source : BTA0545AU: Schroder WS Plus Fixed Income Fund									
30/06/2020	68,031	68,323.17	23/06/2017	67,500.00	168.13	0.00	0.00	0.00	991.30
	68,031	68,323.17		67,500.00	168.13	0.00	0.00	0.00	991.30
Source : ETL0032AU: Aberdeen Standard Emerging Opportunities									
30/06/2020	7,283	13,718.41	22/06/2017	18,000.00	0.00	0.00	-4,281.59	0.00	0.00
	7,283	13,718.41		18,000.00	0.00	0.00	-4,281.59	0.00	0.00
Source : FSF1086AU: Aspect Diversified Futures Fund Class A									
30/06/2020	19,975	22,314.23	22/06/2017	22,500.00	539.33	0.00	0.00	0.00	353.56
	19,975	22,314.23		22,500.00	539.33	0.00	0.00	0.00	353.56
Source : FSF1241AU: CFS Global Listed Infrastructure Securit									
30/06/2020	17,878	19,029.80	22/06/2017	22,500.00	85.63	0.00	-3,384.57	0.00	0.00
	17,878	19,029.80		22,500.00	85.63	0.00	-3,384.57	0.00	0.00
Source : GSF0002AU: Epoch Gbl Equity Shareholder Yld Unhdg									
30/06/2020	19,441	21,470.13	22/06/2017	27,000.00	0.13	0.00	-5,529.74	0.00	0.00
	19,441	21,470.13		27,000.00	0.13	0.00	-5,529.74	0.00	0.00
Source : HBC0011AU: Merlon Australian Share Income Fund									
30/06/2020	19,293	18,877.27	22/06/2017	22,500.00	41.35	0.00	-3,581.38	0.00	0.00
	19,293	18,877.27		22,500.00	41.35	0.00	-3,581.38	0.00	0.00
Source : HFL0104AU: Ironbark LHP Diversified Investments Fd									
30/06/2020	7,984	12,363.03	30/06/2017	13,500.00	0.00	0.00	-1,136.97	0.00	0.00
	7,984	12,363.03		13,500.00	0.00	0.00	-1,136.97	0.00	0.00
Source : IML0002AU: Investors Mutual Australian Share Fund									
30/06/2020	9,734	24,986.43	22/06/2017	31,500.00	174.50	0.00	-6,339.07	0.00	0.00
	9,734	24,986.43		31,500.00	174.50	0.00	-6,339.07	0.00	0.00
Source : OPS0002AU: OC Premium Small Companies Fund									
30/06/2020	4,717	14,046.56	22/06/2017	13,500.00	17.19	0.00	0.00	0.00	563.75
	4,717	14,046.56		13,500.00	17.19	0.00	0.00	0.00	563.75
Source : WFS0865AU: Perpetual WS Plus Global Share Fund									
30/06/2020	21,926	23,207.19	23/06/2017	27,000.00	184.72	0.00	-3,608.09	0.00	0.00
	21,926	23,207.19		27,000.00	184.72	0.00	-3,608.09	0.00	0.00

Please note this statement uses post distribution prices (also known as "Ex" prices) which will vary from the Portfolio Valuation Report which uses pre-distribution prices (also known as "Cum" prices).

Please refer to your Wrap Tax Guide for further information.

7.35

Date of valuation	Quantity	Ex distribution value (\$)	Date of acquisition for tax purposes	Original cost (\$)	Cost base adjustments (\$)	Reduction factor (\$)	Capital losses (\$)	Optimal capital gains position	
								Gains not eligible for discount (\$)	Gains eligible for discount (\$)
Source : WHT0039AU: Plato Australian Shares Income Fund									
30/06/2020	38,961	43,441.95	22/06/2017	49,500.00	246.73	0.00	-5,811.32	0.00	0.00
	38,961	43,441.95		49,500.00	246.73	0.00	-5,811.32	0.00	0.00
Subtotal		364,884.05		405,000.00	2,258.49	0.00	-39,766.07	0.00	1,908.61
Application of losses							1,908.61	0.00	-1,908.61
Subtotal							-37,857.46	0.00	0.00
Concession (33.33%)									0.00
Subtotal								0.00	0.00
TOTAL NET UNREALISED CAPITAL GAIN/LOSS									-37,857.46

Please note this statement uses post distribution prices (also known as "Ex" prices) which will vary from the Portfolio Valuation Report which uses pre-distribution prices (also known as "Cum" prices).
Please refer to your Wrap Tax Guide for further information.

Further Information

For our customers located in the European Union

The General Data Protection Regulation (GDPR) regulates the collection, use, disclosure or other processing of personal data under European Union (EU) law. Personal data means any information relating to you from which you are either identified or may be identifiable. The GDPR aims to protect the personal data of individuals located in the EU and harmonise data protection laws across EU Member States.

Our collection, use, disclosure and other processing of your personal data is regulated by the GDPR if:

- you interact with our Westpac UK branch;
- we offer products or services to you whilst you are located in the EU; and/or
- we monitor your behaviour whilst you are located in the EU (such as through our use of cookies when you interact with us online or for our fraud detection and prevention purposes).

Please refer to our EU Data Protection Policy on our website at <https://www.westpac.com.au/privacy/eu-data-protection-policy/> for information about how we manage your personal data under the GDPR.

15 September 2020

The M & V Retirement Fund
C/- Mr M Luscombe
22 Mountain Ave
MOUNT BEAUTY VIC 3699

Investor name
The M & V Retirement Fund
Investor number
M05383944
Product type
Investment
Adviser name
ANDREW QUAYLE COUNT WEALTH
ACCOUNTANTS
Adviser phone number
03 98981633

platform2 Annual Investor Statement for 2019-2020

We are pleased to enclose your Annual Investor Statement. This Statement provides information for the period 1 July 2019 to 30 June 2020.

The **Annual Investor Statement** includes the following information:

- Portfolio Valuation
- Cash Account Summary - summarising movements into and out of your Cash Account
- Transaction History - summarising each investment transaction
- Annual Income and Expense report - detailing income and expenses for the year including interest, dividends and distributions, fees, charges and taxes
- Details of your insurance cover if you hold insurance

Please note the following points:

- The opening and closing balances shown in your Annual Statement may differ from those shown in your Quarterly Reports. This is due to updated unit prices and transactions that settled after the Quarterly Reports were issued.
- Your financial adviser can provide you with any Quarterly Reports upon request.
- All Annual guides are available at <https://www.investorwrap.com.au/wrap/taxguides> or by contacting your financial adviser.

We are still waiting to receive tax information for some of the investments you have held this financial year and therefore cannot as yet provide the Tax Statement for this account. We will forward the Tax Statement to you as soon as possible after receiving the outstanding information.

If you have any questions regarding the enclosed information, please contact your financial adviser.

platform2

7-38

platform2
Portfolio Valuation
As at 30-Jun-2020

The M & V Retirement Fund
 C/- Mr M Luscombe
 22 Mountain Ave
 MOUNT BEAUTY VIC 3699

Investor name
 The M & V Retirement Fund
Investor number
 M05383944
Product type
 Investment
Adviser name
 ANDREW QUAYLE COUNT WEALTH ACCOUNTANTS
Adviser phone number
 03 98981633

Investment Category	Quantity	Market Price (\$)	Market Price Effective Date	Market Value (\$)	% of Portfolio
Australian Fixed Interest					
Schroder WS Plus Fixed Income Fund	68,030.64	1.0451	30-Jun-2020	71,098.82	11.66
Sub Total				71,098.82	11.66
Australian Shares					
Investors Mutual Australian Share Fund	9,734.24	2.6951	30-Jun-2020	26,234.75	4.30
Merlon Australian Share Income Fund	19,293.43	0.9828	30-Jun-2020	18,961.58	3.11
OC Premium Small Companies Fund	4,716.65	2.9955	30-Jun-2020	14,128.73	2.32
Plato Australian Shares Income Fund	38,961.04	1.1234	30-Jun-2020	43,768.83	7.18
Sub Total				103,093.89	16.90
Cash					
Working Cash Account	234,054.83	1.0000	30-Jun-2020	234,054.83	38.37
Sub Total				234,054.83	38.37
Hedge Fund					
Aspect Diversified Futures Fund Class A	19,975.14	1.1175	30-Jun-2020	22,322.22	3.66
Ironbark LHP Diversified Investments Fd	7,984.39	1.5484	30-Jun-2020	12,363.03	2.03
Sub Total				34,685.25	5.69
International Fixed Interest					
PIMCO WS Plus Diversified Fixed Inter	68,402.92	0.9950	30-Jun-2020	68,060.91	11.16
Sub Total				68,060.91	11.16
International Shares					
Aberdeen Standard Emerging Opportunities	7,282.73	2.2041	30-Jun-2020	16,051.87	2.63
CFS Global Listed Infrastructure Securit	17,878.43	1.1387	30-Jun-2020	20,358.17	3.34
Epoch Gbl Equity Shareholder Yld Unhdg	19,441.24	1.1441	30-Jun-2020	22,242.72	3.65
Perpetual WS Plus Global Share Fund	21,926.26	1.0902	30-Jun-2020	23,904.01	3.92
Sub Total				82,556.77	13.53

Listed Property

7-39

platform2
Portfolio Valuation
As at 30-Jun-2020

Investment Category	Quantity	Market ¹ Price (\$)	Market Price Effective Date	Market Value (\$)	% of ² Portfolio
APN WS Plus AREIT Fund	19,585.65	0.8394	30-Jun-2020	16,440.19	2.70
Sub Total				16,440.19	2.70
TOTAL				609,990.66	100.00

¹The market price is the latest available exit price for unlisted managed funds, and the latest closing price for listed securities, for the report request date.

²The percentage of portfolio value is rounded to two decimal places.

Information contained in this report excludes external assets / liabilities.

If you have transacted in a managed fund, this amount may be outstanding from your portfolio reports until confirmed by the fund manager. Issued by BT Portfolio Services Ltd ABN 73 095 055 208 ('BTPS'). The information contained in this statement is given in good faith and has been derived from sources believed to be accurate at the report request date. However, it is general information only and should not be considered a comprehensive statement on any matter nor relied upon as such. No company in the Westpac Group nor any of their related entities, employees or directors gives any warranty of reliability or accuracy or accepts any responsibility arising in any other way including by reason of negligence for errors or omissions. This disclaimer is subject to any requirement of the law.

7.40

platform2
Annual Income & Expense
1-Jul-2019 to 30-Jun-2020

The M & V Retirement Fund
 C/- Mr M Luscombe
 22 Mountain Ave
 MOUNT BEAUTY VIC 3699

Investor name
 The M & V Retirement Fund
Investor number
 M05383944
Product type
 Investment
Adviser name
 ANDREW QUAYLE COUNT WEALTH ACCOUNTANTS
Adviser phone number
 03 98981633

	Amount (\$)	Total (\$)
Portfolio Opening Value as at 1-Jul-2019		677,716.14
Deposits to Cash Account	0.00	
Withdrawals from Cash Account	-52,000.00	
Asset transfers including new assets from corporate actions	0.00	
Net income (expense)	23,097.63	
Less investment income paid to external accounts/add dividends received from non Wrap holdings *	0.00	
Change in market value	-38,823.11	
Outstanding cash movements - unsettled managed fund trades	0.00	
Total movements for the period		-67,725.48
Portfolio Closing Value as at 30-Jun-2020		609,990.66
Income and expenses		
Interest received	1,003.27	
Dividends received *	0.00	
Distributions received *	22,684.40	
Fees, charges and taxes	-590.04	
Wrap Advantage Fee Rebate	0.00	
Net income/expense		23,097.63
Change in market value		
Current assets	-38,823.11	
Disposed assets	0.00	
Net change in market value		-38,823.11
Total gain after fees		-15,725.48
Indirect costs of your investment**		3,117.50

*Direct equity dividend income is reported on an entitlements basis and may vary from the amount paid into the Cash Account. Distribution income is recorded on a cash basis. Where distributions have not been received at period end, investments in managed funds reflected in the portfolio valuation are valued using the cum distribution exit price.

The Income and Expense Report has been prepared on a cash basis, unless otherwise stated. Changes in market value exclude any gains or losses arising from assets held outside the service. This report does not provide the gain or loss on disposal for tax purposes and should not be relied upon in making decisions about your tax position. You should seek professional advice regarding your tax position. The information contained in this statement is given in good faith and has been derived from sources believed to be accurate at the report request date. However, it is general information only and should not be considered a comprehensive statement on any matter nor relied upon as such. No company in the Westpac Group nor any of their related entities, employees or directors gives any warranty of reliability or accuracy or accepts any responsibility arising in any other way including by reason of negligence for errors or omissions. This disclaimer is subject to any requirement of the law.

****Indirect costs**

This approximate amount has been deducted from your Investment and covers amounts that have reduced the return on your investment but are not charged as a fee. This indirect cost is the Cash Account Fee only.

platform2
Annual Income & Expense
1-Jul-2019 to 30-Jun-2020

The "Fees, charges and taxes" total on the previous page may not include all the fees and costs in relation to your underlying investments. For further information regarding the fees and costs of the underlying investment options available through the Product, please refer to the relevant product disclosure document for each underlying investment.

Example of total fees and costs¹

The following example illustrates the combined effect of the fees and costs of your product and an investment in the Advance Balanced Multi-Blend Fund through the product over a 1 year period.

This example is illustrative only and the fees and costs will vary depending on your actual investment:

- **Cost of Product:**
If you had an investment of \$50,000 at the beginning of the year and you invested an additional \$5,000 at the end of the year, you would be charged fees of \$370.75².
- **PLUS fees and costs for an investment in Advance Balanced Multi-Blend Fund:**
0.79%³ (Management costs)
And for every \$50,000 you have in Advance Balanced Multi-Blend Fund you will be charged \$395.00 each year.

EQUALS \$765.75^{^^}, being the total fees and costs of investing in the Advance Balanced Multi-Blend Fund through Wrap.

¹ The example above assumes that \$50,000 is invested in the Advance Balanced Multi-Blend Fund through Wrap (with an additional \$2,500 held in the cash account) for the entire year, the value of the investment is constant over the year and that the additional \$5,000 is invested at the end of the year.

² This amount is based on the management costs for Wrap, assuming all investments are in the Advance Balanced Multi-Blend Fund with an additional \$2,500 retained in the Cash Account. Please refer to the 'Fees and costs' section of the Investor Short Guide for the amount of each of these fees and costs. Management costs include the Account keeping fee, Cash Account fee and Expense recovery and do not include transaction fees, the custodial holdings option fee or the portfolio facility fee. It does not take into account costs incurred for investments that may be accessed through Wrap, such as management fees and indirect costs relating to underlying managed investments. **The Cost of Product amount shown above has been calculated based on the Account keeping fee rates set out in the current Investor Short Guide. The Cost of Product amount may be different (and potentially higher) if you are subject to different Account keeping fee rates.**

³ This amount includes management fees charged by the Advance Balanced Multi-Blend Fund and estimated indirect costs, such as performance-related fees and other indirect costs, incurred in managing the underlying investments but not directly charged by the Advance Balanced Multi-Blend Fund. The indirect costs are an estimate in relation to the year ended 30 June 2020. For more information regarding the fees and costs applicable to underlying investment options, please refer to 'Fees and costs of underlying investments' in the Investor Short Guide.

^{^^} Additional fees may apply. Refer to 'Additional explanation of fees and costs' in the Investor Short Guide for more information.

7.42

platform2
Cash Account Statement
1-Jul-2019 to 30-Jun-2020

The M & V Retirement Fund
 C/- Mr M Luscombe
 22 Mountain Ave
 MOUNT BEAUTY VIC 3699

Investor name
 The M & V Retirement Fund
Investor number
 M05383944
Product type
 Investment
Adviser name
 ANDREW QUAYLE COUNT WEALTH ACCOUNTANTS
Adviser phone number
 03 98981633

Investment Summary

Opening balance as at 1-Jul-2019	\$ 262,957.20
Closing balance as at 30-Jun-2020	\$ 234,054.83

Transaction Details

Effective Date	Transaction Type ^	Transaction Details	Deposits (\$)	Withdrawals (\$)	Balance (\$)
1-Jul-2019	Opening Balance				262,957.20
1 Jul 2019	Interest		334.79 /		263,291.99
1 Jul 2019	Account Keeping Fee	for the period 01 Jun 2019 to 30 Jun 2019		-45.95 /	263,246.04
3 Jul 2019	Distribution	Glb Listed Infrastr FSF1241AU	275.33 /		263,521.37
5 Jul 2019	Distribution	GrantSamuel Epoch Gbl Eq UnHd GSF0002AU	1,284.69 /		264,806.06
5 Jul 2019	Distribution	PLATO AUST SHR INC WHT0039AU	532.26 /		265,338.32
8 Jul 2019	Distribution	Investors Mutual Aust Shr Fd IML0002AU	1,819.34 /		267,157.66
11 Jul 2019	Distribution	Aberdeen Emerging Opportunts ETL0032AU	1,561.21 /		268,718.87
15 Jul 2019	Distribution	OC Premium Eqty Fd OPS0002AU	1,231.05 /		269,949.92
16 Jul 2019	Distribution	Merlon Aus Shr Incme HBC0011AU	96.16 /		270,046.08
17 Jul 2019	Regular Withdrawal			-4,000.00 ✓	266,046.08
19 Jul 2019	Distribution	APN WS P AREIT BTA0475AU	466.97 /		266,513.05
24 Jul 2019	Distribution	PERPET WS P GLOB WFS0865AU	1,845.53 /		268,358.58

7.43

platform2
Cash Account Statement
1-Jul-2019 to 30-Jun-2020

Transaction Details

Effective Date	Transaction Type ^	Transaction Details	Deposits (\$)	Withdrawals (\$)	Balance (\$)
24 Jul 2019	Distribution	Schroder P Fix Inco BTA0545AU	1,875.95 ✓		270,234.53
31 Jul 2019	Distribution	PIMCO Wsale Diver BTA0499AU	3,420.50 ✓		273,655.03
1 Aug 2019	Account Keeping Fee	for the period 01 Jul 2019 to 31 Jul 2019		-47.32 ✓	273,607.71
6 Aug 2019	Distribution	Merlon Aus Shr Incme HBC0011AU	98.40 ✓		273,706.11
9 Aug 2019	Distribution	APN WS P AREIT BTA0475AU	113.60 ✓		273,819.71
16 Aug 2019	Regular Withdrawal			-4,000.00 ✓	269,819.71
20 Aug 2019	Expense Recovery - Legislative			-34.04 ✓	269,785.67
2 Sep 2019	Account Keeping Fee	for the period 01 Aug 2019 to 31 Aug 2019		-47.35 ✓	269,738.32
6 Sep 2019	Distribution	Merlon Aus Shr Incme HBC0011AU	98.40 ✓		269,836.72
9 Sep 2019	Distribution	APN WS P AREIT BTA0475AU	115.56 ✓		269,952.28
13 Sep 2019	Distribution	PLATO AUST SHR INC WHT0039AU	1,133.78 ✓		271,086.06
18 Sep 2019	Regular Withdrawal			-4,000.00 ✓	267,086.06
1 Oct 2019	Interest		339.49 ✓		267,425.55
1 Oct 2019	Account Keeping Fee	for the period 01 Sep 2019 to 30 Sep 2019		-45.88 ✓	267,379.67
8 Oct 2019	Distribution	GrantSamuel Epoch Glbl Eq UnHd GSF0002AU	126.49 ✓		267,506.16
9 Oct 2019	Distribution	Merlon Aus Shr Incme HBC0011AU	98.40 ✓		267,604.56
15 Oct 2019	Distribution	APN WS P AREIT BTA0475AU	113.60 ✓		267,718.16
15 Oct 2019	Distribution	Schroder P Fix Inco BTA0545AU	374.17 ✓		268,092.33
15 Oct 2019	Distribution	PIMCO Wsale Diver BTA0499AU	513.02 ✓		268,605.35
16 Oct 2019	Regular Withdrawal			-4,000.00 ✓	264,605.35
1 Nov 2019	Account Keeping Fee	for the period 01 Oct 2019 to 31 Oct 2019		-47.37 ✓	264,557.98

7.44

platform2
Cash Account Statement
1-Jul-2019 to 30-Jun-2020

Transaction Details

Effective Date	Transaction Type ^	Transaction Details	Deposits (\$)	Withdrawals (\$)	Balance (\$)
6 Nov 2019	Distribution	Merlon Aus Shr Incme HBC0011AU	98.40 ✓		264,656.38
8 Nov 2019	Distribution	APN WS P AREIT BTA0475AU	115.56 ✓		264,771.94
18 Nov 2019	Regular Withdrawal			-4,000.00 ✓	260,771.94
2 Dec 2019	Account Keeping Fee	for the period 01 Nov 2019 to 30 Nov 2019		-45.92 ✓	260,726.02
6 Dec 2019	Distribution	Merlon Aus Shr Incme HBC0011AU	98.40 ✓		260,824.42
9 Dec 2019	Distribution	APN WS P AREIT BTA0475AU	115.56 ✓		260,939.98
16 Dec 2019	Distribution	Glb Listed Infrastr FSF1241AU	250.30 ✓		261,190.28
16 Dec 2019	Distribution	Aspect Divers Futures FSF1086AU	359.55 ✓		261,549.83
18 Dec 2019	Regular Withdrawal			-4,000.00 ✓	257,549.83
1 Jan 2020	Interest		171.12 ✓		257,720.95
2 Jan 2020	Account Keeping Fee	for the period 01 Dec 2019 to 31 Dec 2019		-47.53 ✓	257,673.42
7 Jan 2020	Distribution	Investors Mutual Aust Shr Fd IML0002AU	584.05 ✓		258,257.47
7 Jan 2020	Distribution	PLATO AUST SHR INC WHT0039AU	753.31 ✓		259,010.78
8 Jan 2020	Distribution	GrantSamuel Epoch Glbl Eq UnHd GSF0002AU	115.41 ✓		259,126.19
10 Jan 2020	Distribution	Merlon Aus Shr Incme HBC0011AU	98.40 ✓		259,224.59
14 Jan 2020	Distribution	OC Premium Eqty Fd OPS0002AU	47.17 ✓		259,271.76
15 Jan 2020	Distribution	PIMCO Wsale Diver BTA0499AU	273.61 ✓		259,545.37
15 Jan 2020	Distribution	Schroder P Fix Inco BTA0545AU	367.37 ✓		259,912.74
15 Jan 2020	Distribution	APN WS P AREIT BTA0475AU	113.60 ✓		260,026.34
16 Jan 2020	Regular Withdrawal			-4,000.00 ✓	256,026.34
17 Jan 2020	Distribution	PERPET WS P GLOB WFS0865AU	48.24 ✓		256,074.58

7-45

platform2
Cash Account Statement
1-Jul-2019 to 30-Jun-2020

Transaction Details

Effective Date	Transaction Type ^	Transaction Details	Deposits (\$)	Withdrawals (\$)	Balance (\$)
3 Feb 2020	Account Keeping Fee	for the period 01 Jan 2020 to 31 Jan 2020		-47.43 ✓	256,027.15
7 Feb 2020	Distribution	Merlon Aus Shr Incme HBC0011AU	98.40 ✓		256,125.55
10 Feb 2020	Distribution	APN WS P AREIT BTA0475AU	115.56 ✓		256,241.11
18 Feb 2020	Regular Withdrawal			-4,000.00 ✓	252,241.11
2 Mar 2020	Account Keeping Fee	for the period 01 Feb 2020 to 29 Feb 2020		-44.35 ✓	252,196.76
6 Mar 2020	Distribution	Merlon Aus Shr Incme HBC0011AU	98.40 ✓		252,295.16
9 Mar 2020	Distribution	APN WS P AREIT BTA0475AU	113.60 ✓		252,408.76
18 Mar 2020	Regular Withdrawal			-5,000.00 ✓	247,408.76
1 Apr 2020	Interest		157.87 ✓		247,566.63
1 Apr 2020	Account Keeping Fee	for the period 01 Mar 2020 to 31 Mar 2020		-46.42 ✓	247,520.21
6 Apr 2020	Distribution	PLATO AUST SHR INC WHT0039AU	480.75 ✓		248,000.96
7 Apr 2020	Distribution	GrantSamuel Epoch Glbl Eq UnHd GSF0002AU	116.65 ✓		248,117.61
8 Apr 2020	Distribution	Merlon Aus Shr Incme HBC0011AU	98.40 ✓		248,216.01
16 Apr 2020	Regular Withdrawal			-5,000.00 ✓	243,216.01
16 Apr 2020	Distribution	APN WS P AREIT BTA0475AU	113.60 ✓		243,329.61
16 Apr 2020	Distribution	Schroder P Fix Inco BTA0545AU	374.17 ✓		243,703.78
17 Apr 2020	Distribution	PIMCO Wsale Diver BTA0499AU	41.04 ✓		243,744.82
1 May 2020	Account Keeping Fee	for the period 01 Apr 2020 to 30 Apr 2020		-44.32 ✓	243,700.50
6 May 2020	Distribution	Merlon Aus Shr Incme HBC0011AU	98.40 ✓		243,798.90
8 May 2020	Distribution	APN WS P AREIT BTA0475AU	113.60 ✓		243,912.50
18 May 2020	Regular Withdrawal			-5,000.00 ✓	238,912.50

7-48

platform2
Cash Account Statement
1-Jul-2019 to 30-Jun-2020

Transaction Details

Effective Date	Transaction Type ^	Transaction Details	Deposits (\$)	Withdrawals (\$)	Balance (\$)
1 Jun 2020	Account Keeping Fee	for the period 01 May 2020 to 31 May 2020		-46.16 ✓	238,866.34
4 Jun 2020	Distribution	Merlon Aus Shr Incme HBC0011AU	98.40 ✓		238,964.74
9 Jun 2020	Distribution	APN WS P AREIT BTA0475AU	90.09 ✓		239,054.83
17 Jun 2020	Regular Withdrawal			-5,000.00 ✓	234,054.83
30-Jun-2020	Closing Balance				234,054.83

^Adviser Initial Establishment Fee, Additional Deposit Fee, Regular Savings Fee are collectively referred to as Adviser Contribution Fees in the Investor Guide. Please note:

If you have elected to receive cash distributions, they will be credited to your Cash Account once they are received from the fund manager. This statement may not include recent transactions that have not been processed. Issued by BT Portfolio Services Ltd ABN 73 095 055 208 ('BTPS'). The information contained in this statement is given in good faith and has been derived from sources believed to be accurate at the report request date. However, it is general information only and should not be considered a comprehensive statement on any matter nor relied upon as such. No company in the Westpac Group nor any of their related entities, employees or directors gives any warranty of reliability or accuracy or accepts any responsibility arising in any other way including by reason of negligence for errors or omissions. This disclaimer is subject to any requirement of the law.

Further Information

For our customers located in the European Union

The General Data Protection Regulation (GDPR) regulates the collection, use, disclosure or other processing of personal data under European Union (EU) law. Personal data means any information relating to you from which you are either identified or may be identifiable. The GDPR aims to protect the personal data of individuals located in the EU and harmonise data protection laws across EU Member States.

Our collection, use, disclosure and other processing of your personal data is regulated by the GDPR if:

- you interact with our Westpac UK branch;
- we offer products or services to you whilst you are located in the EU; and/or
- we monitor your behaviour whilst you are located in the EU (such as through our use of cookies when you interact with us online or for our fraud detection and prevention purposes).

Please refer to our EU Data Protection Policy on our website at <https://www.westpac.com.au/privacy/eu-data-protection-policy/> for information about how we manage your personal data under the GDPR.



7-48

**Independent audit report by the auditor to the Board of Directors of
BT Portfolio Services Limited on internal controls and other relevant
accounting procedures as they relate to the specified annual investor statements
for the year ended 30 June 2020**

Scope

We have audited the internal controls and other relevant accounting procedures of BT Portfolio Services Limited (the Operator and Custodian) relating to the preparation of the annual investor statements (which consist of the Portfolio Valuation, Cash Account Statement, Transaction History and the Annual Income and Expense Report included in the Annual Investor and Tax Statement for 2019-2020) given to the clients of platform2 (the clients) for the year ended 30 June 2020. These internal controls and accounting procedures are hereafter referred to as "the internal controls". Our audit has been performed in order to express an opinion about the design of the controls to meet the criteria specified in Australian Securities & Investments Commission Class Order 13/763 "Investor directed portfolio services" (as amended) and the effectiveness of the internal controls in mitigating the risk of material misstatement in the clients' annual investor statements.

The directors and management of the Operator are responsible for maintaining an effective internal control structure including the internal controls in relation to the preparation of annual investor statements of the clients, which comprise for each client a statement of the quantity and value of assets and liabilities held through the Operator by the client as at 30 June 2020 and the corresponding revenue and expenses of the client for the year ended on that date.

The directors of the Operator have determined that the accounting policies used, including the basis of accounting, are appropriate to meet the requirements of the Australian Securities & Investments Commission Class Order 13/763 "Investor directed portfolio services" (as amended). No opinion is expressed as to whether the specified basis of preparation is appropriate to the needs of the clients.

Our audit has been conducted in accordance with the Australian Standard on Assurance Engagements (ASAE) 3000 *Assurance Engagements other than Audits or Reviews of Historical Financial Information* and ASAE 3150 *Assurance Engagements on Controls* and accordingly included such tests and procedures as we considered necessary in the circumstances. These procedures included testing that the aggregates of assets (other than assets held by a client), liabilities, revenue and expenses shown collectively in the annual investor statements were properly reconciled in all material respects by the Operator as at 30 June 2020 to the corresponding amounts shown in reports prepared by the custodian(s) which have been independently audited.

These procedures have been undertaken to express an opinion whether:

- the Operator maintained internal controls and other relevant accounting procedures in relation to the preparation of annual investor statements, including those of its custodian(s) and any other relevant person acting on behalf of the Operator, that were suitably designed and operated effectively in all material respects to ensure that the annual investor statements for the year ended 30 June 2020 are or have been given to clients without material misstatements; and
- the aggregates of assets (other than assets held by a client), liabilities, revenue and expenses shown in the clients' annual investor statements for the year ended 30 June 2020 have been properly reconciled in all material respects by the Operator as at 30 June 2020 to the corresponding amounts shown in the reports prepared by the custodian(s) which have been independently audited.

This report has been prepared to meet the requirements of Australian Securities & Investments Commission Class Order 13/763 "Investor directed portfolio services" (as amended). No responsibility will be accepted for any reliance on this report for any other purpose.

PricewaterhouseCoopers, ABN 52 780 433 757
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GPO BOX 2650, SYDNEY NSW 2001
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7-49

**Independent audit report by the auditor to the Board of Directors of
BT Portfolio Services Limited on internal controls and other relevant
accounting procedures as they relate to the specified annual investor statements
for the year ended 30 June 2020
(cont.)**

Inherent limitations

Because of the inherent limitations in any internal control structure, it is possible that fraud, errors or non-compliance with laws and regulations may occur and not be detected. Further, the internal control structure, within which the control procedures that we have audited operate, has not been audited and no opinion is expressed as to its effectiveness.

An audit is not designed to detect all weaknesses in control procedures as it is not performed continuously throughout the period and the tests performed are on a sample basis. Any projection of the evaluation of control procedures to future periods is subject to the risk that the procedures may become inadequate because of changes in conditions, or that the degree of compliance with them may deteriorate.

The audit opinion expressed in this report has been formed on the above basis.

Audit opinion

In our opinion:

- the Operator maintained internal controls and other relevant accounting procedures in relation to the preparation of annual investor statements, including those of its custodian(s) and any other relevant person acting on behalf of the Operator, that were suitably designed and operated effectively, in all material respects, to ensure that the annual investor statements for the year ended 30 June 2020 are or have been given to clients without material misstatements; and
- the aggregates of assets (other than assets held by a client), liabilities, revenue and expenses shown in the clients' annual investor statements for the year ended 30 June 2020 have been properly reconciled in all material respects by the Operator as at 30 June 2020 to the corresponding amounts shown in the reports prepared by the custodian(s) which have been independently audited.

A handwritten signature in cursive script that reads 'PricewaterhouseCoopers'.

PricewaterhouseCoopers

A handwritten signature in cursive script that reads 'Darren Ross'.

Darren Ross
Partner

Sydney
07 August 2020



7-50

**Independent review report by the auditor to the Board of Directors of
BT Portfolio Services Limited on the specified annual investor statements for
the year ended 30 June 2020**

Scope

We have reviewed the annual investor statements generated (which consist of the Portfolio Valuation, Cash Account Statement, Transaction History and the Annual Income and Expense Report included in the Annual Investor and Tax Statement for 2019-2020) given to the clients of platform2 (the clients) for the year ended 30 June 2020 prepared by BT Portfolio Services Limited (the Operator). The directors and management of the Operator are responsible for the annual investor statements of the clients, which comprise for each client a statement of the quantity and value of assets and liabilities held through the Operator by the client as at 30 June 2020 and the corresponding revenue and expenses of the client for the year ended on that date. The directors of the Operator have determined that the accounting policies used, including the basis of accounting, are appropriate to meet the requirements of Australian Securities & Investments Commission Class Order 13/763 "Investor directed portfolio services" (as amended). No opinion is expressed as to whether the specified basis of preparation is appropriate to the needs of the clients.

We have conducted an independent review of the annual investor statements in order to state whether, on the basis of the procedures described below, anything has come to our attention that would indicate that any annual investor statement given to any client is materially misstated.

Our review has been conducted in accordance with Australian Auditing Standards applicable to review engagements. A review is limited primarily to inquiries of the Operator's personnel and analytical procedures applied to the financial data. These procedures do not provide all the evidence that would be required in an audit, thus the level of assurance provided is less than that given in an audit. We have not performed an audit of any individual annual investor statement and, accordingly, we do not express an audit opinion in relation to any client's individual annual investor statement.

We have also performed an independent audit of internal controls and other relevant accounting procedures of the Operator and Custodian, as they relate to the preparation of the annual investor statements ("the internal controls") and have issued a separate unqualified audit opinion on whether the internal controls implemented by the Operator were suitably designed and operated effectively to ensure that there are no material misstatements in the clients' annual investor statements for the year ended 30 June 2020.

This report has been prepared to meet the requirements of Australian Securities & Investments Commission Class Order 13/763 "Investor directed portfolio services" (as amended). No responsibility will be accepted for any reliance on this report for any other purpose.

The Statement provided below has been prepared on the above basis.

PricewaterhouseCoopers, ABN 52 780 433 757
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**Independent review report by the auditor to the Board of Directors of
BT Portfolio Services Limited on the specified annual investor statements for
the year ended 30 June 2020
(cont.)**

Statement

Based on our review, which is not an audit, nothing has come to our attention that causes us to believe that any annual investor statement for the year ended 30 June 2020 given to any client is materially misstated.

A handwritten signature in cursive script that reads "PricewaterhouseCoopers".

PricewaterhouseCoopers

A handwritten signature in cursive script that reads "Darren Ross".

Darren Ross
Partner

Sydney
07 August 2020



Australian Government
Australian Taxation Office

Agent AR QUAYLE & CO
Client THE TRUSTEE FOR THE M & V
RETIREMENT FUND
ABN 31 808 630 514
TFN

Income tax 551

Date generated	28/03/2021
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

9 results found - from **01 July 2016 to 28 March 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
11 Jun 2019	11 Jun 2019	Non-pursuit - uneconomical to pursue		\$1,559.15	\$0.00
5 Jul 2018	5 Jul 2018	General interest charge			\$1,559.15 DR
4 Jul 2018	2 Jul 2018	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 16 to 30 Jun 17	\$479.15		\$1,559.15 DR
5 May 2017	1 Jul 2015	General interest charge			\$1,080.00 DR
4 May 2017	15 May 2015	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 13 to 30 Jun 14	\$388.00		\$1,080.00 DR
24 Apr 2017	24 Apr 2017	General interest charge			\$692.00 DR
24 Apr 2017	1 Dec 2016	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 15 to 30 Jun 16	\$433.00		\$692.00 DR
24 Apr 2017	1 Jul 2016	General interest charge			\$259.00 DR
24 Apr 2017	1 Dec 2015	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 14 to 30 Jun 15	\$259.00		\$259.00 DR

ENGAGEMENT LETTER

To: The Trustees, The M & V Retirement Fund

Scope

You have requested that we audit the financial report of the M & V Retirement Fund, which comprises the balance sheet as at 30 June 2020, and the income statement for the year then ended a summary of significant accounting policies, other explanatory notes and the trustees' declaration. We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted with the objective of expressing an opinion on the financial report and compliance with the *Superannuation Industry Supervisory Act 1993*.

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement. An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial report.

Because of the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered. In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

We take this opportunity to remind you that the responsibility for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Superannuation Industry Supervisory Act 1993* is that of the trustees. Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report in accordance with the applicable financial reporting framework and this responsibility includes:

- designing, implementing and maintaining internal control relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error;
- selecting and applying appropriate accounting policies; and
- making accounting estimates that are reasonable in the circumstances.

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

Other Matters under the *Corporations Act 2001*

Independence

We confirm that, to the best of our knowledge and belief, we currently meet the independence requirements of the *Corporations Act 2001* in relation to the audit of the financial report. In conducting our audit of the financial report, should we become aware that we have contravened the independence requirements of the *Corporations Act 2001*, we shall notify you on a timely basis.

We look forward to your full cooperation and make available to us whatever records, documentation and other information we request in connection with our audit.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

Yours faithfully,

A.W. Boys
SAN: 100014140
Registered Company Auditor 67793

Acknowledged on behalf of the M & V Retirement Fund by

X 

Mick Luscombe - Trustee
29th March 2021

Audit Representation Letter from Trustee(s)

The M & V Retirement Fund

Year ended 30 June 2020

To the auditor,

Dear Sir,

With respect to the audit of the financial statements of the above mentioned fund for the year ended stated, the following representations are made which are true and correct to the best of my (our) knowledge and belief that will address the necessary compliance requirements of the *Superannuation Industry (Supervision) Act 1993*.

Preparation of the ATO Income Tax & Regulatory Return

The information disclosed in the annual return is complete and accurate.

Sole Purpose of the Fund

The sole purpose of the Fund is to provide retirement and/or death benefits to its members and/or beneficiaries.

Accounting Policies

All the significant accounting policies of the Fund are adequately described in the Financial Statements and the Notes thereto. These policies are consistently applied unless specifically noted in the Financial Statements and Notes.

Fund Books/Records/Minutes

All financial books, records and relevant material relating to the transactions and activities of the Fund have been made available to you, including minutes of the Trustees' meetings, the Trust Deed (as amended) and the Rules of the Fund. The Financial Statements accurately disclose the Revenue and Expenses and the full extent of the Assets and Liabilities of the Fund.

Asset Form

The assets of the Fund are being held in an acceptable form suitable for the benefit of the members of the Fund, and have been stated at their net market value.

Ownership and Pledging of Assets

1. The Fund has satisfactory title to all assets shown in the Financial Statements
2. Investments are registered in the name of the M & V Retirement Fund
3. No assets of the Fund have been pledged to secure liabilities of the Fund or of any other fund or entity.

Investments

1. Investments are carried in the books at their net market value.
2. Amounts stated are considered reasonable in the current market condition, and there has not been any permanent diminution in their value below the amounts recorded in the Financial Statements.
3. There are no commitments, fixed or contingent, for the purchase or sale of long term investments.
4. Investment transactions and investments held are in accordance with the Investment Strategy, which has been determined with due regard to risk, return, liquidity and diversity.
5. The Trustee(s) have complied with all the Investment Standards stipulated in the Regulations relating to the SIS Act as amended.

Trust Deed Amendments

All amendments (if any) to the Trust Deed were made in order for the Fund to comply with the SIS Act, Regulations and any other applicable legislation relating to the operation and governance of the Fund.

Governing Rules

The Fund is being conducted in accordance with its Trust Deed and Governing Rules.

Legislative Requirements

The Fund is being conducted in accordance with the *Superannuation Industry (Supervision) Act 1993*, and the Regulations of the said Act. Including minimum pension payments to members entitled to receive a pension.

Contributions

The Trustees confirm the contributions, if any, received by the fund are within the limits imposed by the legislation, taking into account contributions paid by the members to other superannuation funds. Correspondence from the member(s) has been received and recorded by the trustees for all contributions from the member(s).

Use of Assets

All assets of the Fund have been acquired and used for the sole purpose of generating retirement benefits in accordance with the *Superannuation Industry (Supervision) Act 1993*, the Trust Deed of the Fund and the Investment Strategy of the Fund.

Pension Payments and Withdrawal of Funds

All pension payments (if any) and all withdrawal of funds from the accounts of the Fund have been made in accordance with statutory limitations imposed by legislation governing the Fund and all withdrawals of funds have been in accordance with the *Superannuation (Supervision) Act 1993*.

Trustee Responsibilities

The Trustees are aware of their responsibilities and obligations to the Members and the various regulatory bodies that govern, administer and enforce respective applicable legislation.

Trustee Covenants

The Trustee(s) have complied with all the Trustee Covenants set out in section 52 of the *Superannuation (Supervision) Act 1993*.

Legal Matters

The Trustees confirm you have been advised of all significant legal matters, and that the probability of any material revenue or expenses arising from such legal matters has been adequately accounted for, and been appropriately disclosed in the financial report.

Related Parties

All related party transactions have been brought to your attention.

Disqualified person not to act as a Trustee

There is no reason why any Trustee should be prohibited from acting as a Trustee of this Superannuation Fund.

Information to Members

Information relating to the transactions and activities of the Fund has been supplied in a timely manner.

Meetings

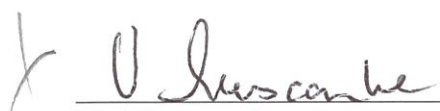
Meetings have been conducted in accordance with the Trust Deed and the requirements of the SIS Act. Resolutions and issues on which the Trustee(s) have voted, or on which they were required to vote have been passed by at least a 2/3rds majority of the Trustees.

Subsequent Events

Since the end of the financial year stated in the Financial Statements till the date of this letter, there have been no events or transactions that would have a material effect upon the Fund either financially or operationally.

Yours faithfully

X 
Mick Luscombe - Trustee

X 
Vicki Luscombe - Trustee

MINUTES OF A MEETING OF TRUSTEES OF THE M & V RETIREMENT FUND HELD AT 22 MOUNTAIN AVE, MT BEAUTY, VIC. 3699 ON THE 29TH MARCH 2021.

PRESENT: Mick Luscombe (Chairperson)
Vicki Luscombe

MINUTES: The minutes of the previous trustee meeting were read and confirmed as being a true and accurate record of that meeting.

ANNUAL ACCOUNTS: The following were tabled:

(a) The Special Purpose Financial Statement for the year ended 30th June 2020,

(b) Trustees Statement with respect to the results of the fund for the year ended 30th June 2020 and the state of affairs at that date, and

(c) Statement of Members Funds as at 30th June 2020.

After full consideration, the Trustees formed the opinion that the requirements of the Superannuation Industry (Supervision) Act 1993, hereafter referred to as SIS, regarding the preparation of accounts of the fund, the Trustees Statement and reporting of members funds had been complied with.

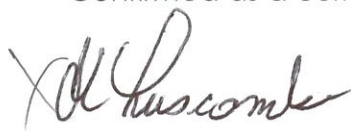
It was resolved that the Trustees Statement submitted to the meeting be approved and signed by the Trustees.

INVESTMENT STRATEGY: The investment strategy as previously formulated was reviewed and the Trustees agreed that it still suited the Fund's position and investment requirements. It was therefore agreed that no change was necessary to the Investment Strategy.

ANNUAL AUDIT: It was resolved to appoint Super Audits Pty Ltd as the auditors of the fund for the 2020 financial year.

CLOSURE: There being no further business, the Meeting then closed.

Confirmed as a correct record



Mick Luscombe
(Chairperson)

MINUTES OF A MEETING OF TRUSTEES OF THE M & V RETIREMENT FUND HELD AT 22 MOUNTAIN AVE, MT BEAUTY VIC. 3699 ON THE 10TH APRIL 2021.

PRESENT: Mick Luscombe (Chairperson)
Vicki Luscombe

MINUTES: The minutes of the previous trustee meeting were read and confirmed as being a true and accurate record of that meeting.

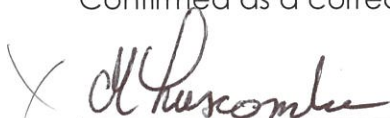
ANNUAL ACCOUNTS: The following were tabled:

(a) Audit Certificate from Super Audits Pty Ltd for the year ended 30th June 2020, and

After full consideration, the Trustees formed the opinion that the requirements of the Superannuation Industry (Supervision) Act 1993, hereafter referred to as SIS, regarding the audit of financial accounts and operations of the fund had been complied with.

CLOSURE: There being no further business, the Meeting then closed.

Confirmed as a correct record

X 

Mick Luscombe
(Chairperson)

The M & V Retirement Fund

Investment Strategy

Objectives

The objectives of the fund are to:

- Provide superannuation benefits to members and their dependants to meet their retirement needs.
- Ensure that appropriate mixes of investments are held by the fund to support these needs.
- Ensure the fund has sufficient liquidity at all times to meet all commitments.
- Maximise the tax effectiveness of fund investments thereby delivering the best long term after tax return for members.

The Investment objective of the trustees is to aim to achieve real medium to longer-term growth, with an anticipated annual return of somewhere between 5%-8%

Investment Choice

The Trustees have determined the fund's investments may include but not be limited to all or one of the following:

- Direct equities, stocks and derivatives including participation in dividend reinvestment programs and right issues, including the use of geared instalment warrants:
- Property trusts and associated investments:
- Managed investments and associated products:
- Direct residential, industrial and commercial property investment [including geared property investments purchased using allowable limited recourse borrowing arrangements]:
- Deposits and investments with banks and other financial institution securities including Term Deposits, Debentures, Secured and Unsecured Notes and Bonds:
- Any other investment that the trustees may feel prudent to achieve the objective of the fund.

The Trustee may from time to time decide to seek professional advice from Accountants, Solicitors or Financial Planners in the formulation or implementation of this or any future investment strategy.

In formulating this strategy the trustees have taken into consideration relevant features of the various investments in accordance with both the fund's objectives and appropriate legislation.

In drafting this investment strategy, the trustees have taken into account all of the circumstances of the fund, including:

- the risks and likely return associated with each investment;
- the range and diversity of investments held by the fund;
- any risks coming from limited diversification;

The M & V Retirement Fund

- the liquidity of the fund's investments;
- the ages and preferences of its members;
- expected cash flow requirements; and
- the ability of the fund to meet its existing and prospective liabilities such as paying benefits to its members.

Policies

The policies adopted by the Trustees in order to achieve these objectives are:

- Regular monitoring of the performance of the fund's investments, the overall investment mix and the expected cash flow requirements of the fund.
- Re-balancing the fund's investment portfolio due to changes in market conditions through asset sales and new investments as appropriate.

The Trustees will aim to follow the investment strategy, however, they will at all times reserve the right to change the investment mix depending on the market situation and opportunities available to better meet the objectives of the fund.

A copy of the Investment Strategy of the fund will be available to members of the fund on request.

Risk profile and risk tolerance

The Fund has a medium time horizon. Further, the Trustees have consulted with the Members and concluded that a Balanced Risk Profile is appropriate at the present time for the Fund.

Insurance

The Trustees have considered whether the Fund should hold a contract of insurance for its members and concluded that additional insurance is not deemed appropriate as the members have significant assets inside and outside superannuation with no significant outstanding liabilities. Furthermore, both members are at an age where Insurance is cost prohibitive.

Liquidity

The Members of the M & V Retirement Fund are Pension age and are currently drawings Pensions. Accordingly, the fund's assets will be invested in liquid assets in order to meet pension requirements when called upon to do so.

Asset Allocation

The targeted asset allocation will recognise the need to have a diversified asset mix, bearing in mind the need for capital growth to help fund ongoing pension payments.

The M & V Retirement Fund

The final targeted asset allocation will be in the following ranges:

Managed Funds	Range	Current Target
• Cash and term deposits	0%-40%	30%
• Australian Equities	15%-40%	25%
• Fixed Interest	20%-40%	15%
• International Equities	10%-20%	18%
• Property	0%-10%	7%
• Alternatives	10%-20%	5%
•		
		100%

X 

Mick Luscombe - Trustee
1 September, 2019

X 

Vicki Luscombe - Trustee
1 September, 2019