

Witzens Super Fund

ABN 89 707 449 953

Trustees: Thomas Witzens & Julie Way

Financial Statement
For the year ended 30 June 2023

Witrzens Super Fund

Reports

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Compilation Report to the Trustees and Members of Witzens Super Fund

ABN 89 707 449 953
For the period 1 July 2022 to 30 June 2023

On the basis of the information provided by the Trustees of Witzens Super Fund, we have compiled the accompanying special purpose financial statements of Witzens Super Fund for the period ended 30 June 2023, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of Trustees

The Trustees of Witzens Super Fund are solely responsible for the information contained in the special purpose financial statements. The reliability, accuracy and completeness of the information and for the determination that the financial reporting framework / basis of accounting used is appropriate to meet the needs of the members and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustees of Witzens Super Fund, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework/basis of accounting as described in Note 1 to the financial statements and **APES 315: *Compilation of Financial Information***.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework / basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of **APES 110 *Code of Ethics for Professional Accountants***.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion¹ on these financial statements

The special purpose financial statements were compiled exclusively for the benefit of the Trustees of the fund who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 5 December 2023



Name of Signatory: Ms Emily Cooper

Address: Unit 8
435-438 Fullarton Road
HIGHGATE, SA 5063

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions

Witzens Super Fund

Trustee Declaration

In the opinion of the Trustees of the Witzens Super Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly the financial position of the Fund at 30 June 2023 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2023.

Signed in accordance with a resolution of the trustees by:

..... Dated:/...../.....
Thomas Witzens
Trustee

..... Dated:/...../.....
Julie Way
Trustee

Witzens Super Fund
Operating Statement
For the period 1 July 2022 to 30 June 2023

	Note	2023	2022
Income			
Member Receipts			
Contributions			
Employer		\$23,123	\$20,310
Member		-	\$7,124
Investment Gains			
Increase in Market Value	8A	\$30,047	(\$75,922)
Investment Income			
Distributions	7A	\$42,155	\$3,566
Dividends	7B	\$45,088	\$36,986
Foreign Income	7C	\$3,398	-
Interest	7D	\$1,013	\$84
Other Income		\$1	-
		<u>\$144,824</u>	<u>(\$7,852)</u>
Expenses			
Other Expenses			
Accountancy Fee		\$3,080	\$2,970
Fund Administration Fee		\$3,371	-
General Expenses		-	\$472
SMSF Supervisory Levy		\$259	\$259
Investment Losses			
Realised Capital Losses	8B	\$22,994	-
		<u>\$29,704</u>	<u>\$3,701</u>
Benefits Accrued as a Result of Operations before Income Tax		\$115,120	(\$11,552)
Income Tax			
Income Tax Expense		\$11,828	\$1,291
		<u>\$11,828</u>	<u>\$1,291</u>
Benefits Accrued as a Result of Operations		<u>\$103,292</u>	<u>(\$12,844)</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Witzens Super Fund
Statement of Financial Position
as at 30 June 2023

	Note	2023	2022
Assets			
Investments			
Managed Investments	6A	-	\$46,821
Shares in Listed Companies	6B	\$861,668	\$654,813
Stapled Securities	6C	\$36,351	\$36,682
Units In Listed Unit Trusts	6D	\$17,525	-
Other Assets			
Cash At Bank		\$54,068	\$107,548
Sundry Assets		-	\$300
Receivables		\$650	\$23,385
Current Tax Assets		\$72	(\$196)
Total Assets		\$970,333	\$869,353
Liabilities			
Other Creditors and Accruals		-	\$2,970
Other Taxes Payable		\$658	-
Total Liabilities		\$658	\$2,970
Net Assets Available to Pay Benefits		\$969,675	\$866,383
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr Thomas Witzens		\$969,675	\$866,383
Total Liability for Accrued Benefits		\$969,675	\$866,383

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Witzens Super Fund
Notes to the Financial Statements
As at 30 June 2023

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994*, the trust deed of the fund and the needs of members.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

Witrzens Super Fund

Notes to the Financial Statements

As at 30 June 2023

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

This report should be read in conjunction with the accompanying compilation report.

Witzens Super Fund
Notes to the Financial Statements
As at 30 June 2023

The financial report was authorised for issue on 5 December 2023 by the trustee of the fund.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	\$866,383	\$879,227
Benefits Accrued during the period	\$103,292	(\$12,844)
Benefits Paid during the period	\$0	\$0
Liability for Accrued Benefits at end of period	\$969,675	\$866,383

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	\$866,383	\$879,227
Benefits Accrued during the period	\$103,292	(\$12,844)
Benefits Paid during the period	\$0	\$0
Vested Benefits at end of period	\$969,675	\$866,383

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Managed Investments

	Current	Previous
At market value:		
Nikko AM New Asia Fund <T>	\$0	\$46,821
	\$0	\$46,821

Witrzens Super Fund
Notes to the Financial Statements
As at 30 June 2023

Note 6B – Shares in Listed Companies

	Current	Previous
At market value:		
AMP Limited	\$1,949	\$1,606
ANZ Group Holdings Limited	\$56,382	\$46,351
Ashley Services Group Limited	\$3,550	\$0
Australian Ethical Investment Limited	\$6,720	\$0
BHP Group Limited	\$35,722	\$29,824
Bluescope Steel Limited	\$24,824	\$19,207
Centrex Limited	\$2,800	\$0
Chorus Limited	\$14,376	\$11,639
Commonwealth Bank Of Australia	\$50,837	\$43,925
CSL Limited	\$31,621	\$30,673
CSR Limited	\$10,380	\$0
Domino's Pizza Enterprises Limited	\$17,876	\$0
Dreadnought Resources Limited	\$520	\$0
Endeavour Group Limited	\$0	\$1,597
Finbar Group Limited	\$6,600	\$0
Insurance Australia Group Limited	\$0	\$24,926
Johns Lyng Group Limited	\$5,320	\$0
Liontown Resources Limited	\$2,830	\$0
Lynas Rare Earths Limited	\$5,480	\$4,365
Macquarie Group Limited	\$188,455	\$144,440
National Australia Bank Limited	\$82,354	\$81,567
Origin Energy Limited	\$4,457	\$3,037
Probiotec Limited	\$5,600	\$0
Rio Tinto Limited	\$53,560	\$44,777
South32 Limited	\$2,718	\$2,849
Spark New Zealand Limited	\$45,294	\$41,997
Steadfast Group Limited	\$6,150	\$5,020
Suncorp Group Limited	\$60,651	\$47,390
Telstra Group Limited	\$0	\$12,832
The Lottery Corporation Limited	\$5,130	\$0
Treasury Wine Estates Limited	\$2,684	\$2,713
Unibail-Rodamco-Westfield	\$0	\$376
Virgin Money Uk PLC	\$1,166	\$904
Washington H Soul Pattinson & Company Limited	\$34,958	\$0
Wesfarmers Limited	\$27,877	\$0
Westpac Banking Corporation	\$47,567	\$40,970
Woodside Energy Group Limited	\$4,684	\$4,139
Woolworths Group Limited	\$8,820	\$7,690
XRF Scientific Limited	\$1,755	\$0
	\$861,668	\$654,813

Note 6C – Stapled Securities

	Current	Previous
At market value:		
Goodman Group	\$10,637	\$5,887
GPT Group	\$0	\$1,266
Lendlease Group	\$24,723	\$28,560
Scentre Group	\$991	\$969
	\$36,351	\$36,682

Witrzens Super Fund
Notes to the Financial Statements
As at 30 June 2023

Note 6D – Units In Listed Unit Trusts

	Current	Previous
At market value:		
Betashares Nasdaq 100 ETF	\$17,525	\$0
	\$17,525	\$0

Note 7A – Distributions

	Current	Previous
Nikko AM New Asia Fund <T>	\$41,104	\$0
Goodman Group	\$112	\$0
GPT Group	\$75	\$0
Lendlease Group	\$372	\$0
Scentre Group	\$67	\$0
Betashares Nasdaq 100 ETF	\$426	\$0
	\$42,155	\$0

Note 7B – Dividends

	Current	Previous
AMP Limited	\$46	\$0
ANZ Group Holdings Limited	\$4,605	\$0
Ashley Services Group Limited	\$429	\$0
Australian Ethical Investment Limited	\$143	\$0
BHP Group Limited	\$4,138	\$0
Bluescope Steel Limited	\$733	\$0
Commonwealth Bank Of Australia	\$2,946	\$0
CSL Limited	\$394	\$0
Domino's Pizza Enterprises Limited	\$503	\$0
Endeavour Group Limited	\$66	\$0
Insurance Australia Group Limited	\$780	\$0
Johns Lyng Group Limited	\$107	\$0
Macquarie Group Limited	\$6,749	\$0
National Australia Bank Limited	\$6,501	\$0
Origin Energy Limited	\$240	\$0
Rio Tinto Limited	\$4,507	\$0
South32 Limited	\$335	\$0
Steadfast Group Limited	\$198	\$0
Suncorp Group Limited	\$3,114	\$0
Telstra Group Limited	\$879	\$0
Treasury Wine Estates Limited	\$116	\$0
Washington H Soul Pattinson & Company Limited	\$1,146	\$0
Wesfarmers Limited	\$1,075	\$0
Westpac Banking Corporation	\$4,078	\$0
Woodside Energy Group Limited	\$716	\$0
Woolworths Group Limited	\$307	\$0
Lendlease Group	\$236	\$0
	\$45,088	\$0

Note 7C – Foreign Income

	Current	Previous
Chorus Limited	\$634	\$0
Spark New Zealand Limited	\$2,685	\$0
Virgin Money Uk PLC	\$79	\$0
	\$3,398	\$0

Witzens Super Fund
Notes to the Financial Statements
As at 30 June 2023

Note 7D – Interest

	Current	Previous
Expand Inv Cash	\$553	\$0
MBL Bank Account	\$459	\$0
	<u>\$1,013</u>	<u>\$0</u>

Witrzens Super Fund
Notes to the Financial Statements
As at 30 June 2023

Note 8A – Increase in Market Value

	Current	Previous
Managed Investments		
Nikko AM New Asia Fund <T>	(\$21,188)	\$0
Shares in Listed Companies		
AMP Limited	\$301	\$0
ANZ Group Holdings Limited	\$4,061	\$0
Ashley Services Group Limited	(\$45)	\$0
Australian Ethical Investment Limited	(\$3,542)	\$0
BHP Group Limited	\$3,002	\$0
Bluescope Steel Limited	\$5,617	\$0
Centrex Limited	(\$240)	\$0
Chorus Limited	\$2,450	\$0
Commonwealth Bank Of Australia	\$4,840	\$0
CSL Limited	\$948	\$0
CSR Limited	(\$180)	\$0
Domino's Pizza Enterprises Limited	(\$7,880)	\$0
Dreadnought Resources Limited	(\$480)	\$0
Endeavour Group Limited	(\$739)	\$0
Finbar Group Limited	(\$70)	\$0
Insurance Australia Group Limited	(\$208)	\$0
Johns Lyng Group Limited	(\$1,767)	\$0
Liontown Resources Limited	\$1,560	\$0
Lynas Rare Earths Limited	(\$1,495)	\$0
Macquarie Group Limited	\$11,266	\$0
National Australia Bank Limited	(\$3,785)	\$0
Origin Energy Limited	\$1,420	\$0
Probiotec Limited	\$700	\$0
Rio Tinto Limited	\$5,600	\$0
South32 Limited	(\$130)	\$0
Spark New Zealand Limited	\$3,298	\$0
Steadfast Group Limited	\$991	\$0
Suncorp Group Limited	\$11,079	\$0
Telstra Group Limited	(\$320)	\$0
The Lottery Corporation Limited	(\$120)	\$0
Treasury Wine Estates Limited	(\$29)	\$0
Unibail-Rodamco-Westfield	\$1,305	\$0
Virgin Money Uk PLC	\$262	\$0
Washington H Soul Pattinson & Company Limited	\$6,631	\$0
Wesfarmers Limited	\$1,554	\$0
Westpac Banking Corporation	\$3,743	\$0
Woodside Energy Group Limited	\$337	\$0
Woolworths Group Limited	\$909	\$0
XRF Scientific Limited	\$460	\$0
Stapled Securities		
Goodman Group	\$732	\$0
GPT Group	(\$176)	\$0
Lendlease Group	(\$4,337)	\$0
Scentre Group	\$22	\$0
Units In Listed Unit Trusts		
Betashares Nasdaq 100 ETF	\$3,689	\$0
	\$30,047	\$0

This report should be read in conjunction with the accompanying compilation report.

Witzens Super Fund
Notes to the Financial Statements
As at 30 June 2023

Note 8B – Realised Capital Losses

	Current	Previous
Managed Investments		
Nikko AM New Asia Fund <T>	\$24,892	\$0
Shares in Listed Companies		
Endeavour Group Limited	(\$444)	\$0
Insurance Australia Group Limited	(\$1,657)	\$0
Telstra Group Limited	(\$977)	\$0
Unibail-Rodamco-Westfield	\$1,346	\$0
Stapled Securities		
GPT Group	(\$165)	\$0
	<hr/> \$22,994 <hr/>	<hr/> \$0 <hr/>

Witzens Super Fund
Investment Summary as at 30 June 2023

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
MBL Bank Account				\$54,068	\$54,068			6%
				\$54,068	\$54,068			6%
<u>Listed Securities Market</u>								
Australian Ethical Investment Limited (ASX:AEF)	2,000	\$5.1310	\$3.3600	\$10,262	\$6,720	(\$3,542)	(35)%	1%
AMP Limited (ASX:AMP)	1,725	\$3.7063	\$1.1300	\$6,393	\$1,949	(\$4,444)	(70)%	-%
ANZ Group Holdings Limited (ASX:ANZ)	2,378	\$19.5988	\$23.7100	\$46,606	\$56,382	\$9,776	21%	6%
Ashley Services Group Limited (ASX:ASH)	5,000	\$0.7190	\$0.7100	\$3,595	\$3,550	(\$45)	(1)%	-%
BHP Group Limited (ASX:BHP)	794	\$28.7709	\$44.9900	\$22,844	\$35,722	\$12,878	56%	4%
Bluescope Steel Limited (ASX:BSL)	1,208	\$10.6923	\$20.5500	\$12,916	\$24,824	\$11,908	92%	3%
Commonwealth Bank Of Australia (ASX:CBA)	507	\$52.5824	\$100.2700	\$26,659	\$50,837	\$24,178	91%	5%
Chorus Limited (ASX:CNU)	1,855	\$2.9470	\$7.7500	\$5,467	\$14,376	\$8,910	163%	1%
CSL Limited (ASX:CSL)	114	\$101.8068	\$277.3800	\$11,606	\$31,621	\$20,015	172%	3%
CSR Limited (ASX:CSR)	2,000	\$5.2800	\$5.1900	\$10,560	\$10,380	(\$180)	(2)%	1%
Centrex Limited (ASX:CXM)	20,000	\$0.1520	\$0.1400	\$3,040	\$2,800	(\$240)	(8)%	-%
Domino's Pizza Enterprises Limited (ASX:DMP)	385	\$66.8983	\$46.4300	\$25,756	\$17,876	(\$7,880)	(31)%	2%
Dreadnought Resources Limited (ASX:DRE)	10,000	\$0.1000	\$0.0520	\$1,000	\$520	(\$480)	(48)%	-%
Finbar Group Limited (ASX:FRI)	10,000	\$0.6670	\$0.6600	\$6,670	\$6,600	(\$70)	(1)%	1%
Goodman Group (ASX:GMG)	530	\$10.5493	\$20.0700	\$5,591	\$10,637	\$5,046	90%	1%
Johns Lyng Group Limited (ASX:JLG)	1,000	\$7.0867	\$5.3200	\$7,087	\$5,320	(\$1,767)	(25)%	1%
Lendlease Group (ASX:LLC)	3,190	\$8.1549	\$7.7500	\$26,014	\$24,723	(\$1,292)	(5)%	3%
Liontown Resources Limited (ASX:LTR)	1,000	\$1.2700	\$2.8300	\$1,270	\$2,830	\$1,560	123%	-%
Lynas Rare Earths Limited (ASX:LYC)	800	\$9.2811	\$6.8500	\$7,425	\$5,480	(\$1,945)	(26)%	1%
Macquarie Group Limited (ASX:MQG)	1,061	\$108.7767	\$177.6200	\$115,412	\$188,455	\$73,043	63%	19%
National Australia Bank Limited (ASX:NAB)	3,123	\$22.6809	\$26.3700	\$70,832	\$82,354	\$11,521	16%	8%
Betashares Nasdaq 100 ETF (ASX:NDQ)	500	\$27.6728	\$35.0500	\$13,836	\$17,525	\$3,689	27%	2%
Origin Energy Limited (ASX:ORG)	530	\$11.8776	\$8.4100	\$6,295	\$4,457	(\$1,838)	(29)%	-%
Probiotec Limited (ASX:PBP)	2,000	\$2.4500	\$2.8000	\$4,900	\$5,600	\$700	14%	1%
Rio Tinto Limited (ASX:RIO)	467	\$68.2379	\$114.6900	\$31,867	\$53,560	\$21,693	68%	6%

Witzens Super Fund
Investment Summary as at 30 June 2023

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<i>Listed Securities Market</i>								
South32 Limited (ASX:S32)	723	\$2.1086	\$3.7600	\$1,525	\$2,718	\$1,194	78%	-%
Scentre Group (ASX:SCG)	374	\$3.0943	\$2.6500	\$1,157	\$991	(\$166)	(14)%	-%
Steadfast Group Limited (ASX:SDF)	1,025	\$4.9062	\$6.0000	\$5,029	\$6,150	\$1,121	22%	1%
Washington H Soul Pattinson & Company Limited (ASX:SOL)	1,100	\$25.7515	\$31.7800	\$28,327	\$34,958	\$6,631	23%	4%
Spark New Zealand Limited (ASX:SPK)	9,699	\$1.7816	\$4.6700	\$17,280	\$45,294	\$28,014	162%	5%
Suncorp Group Limited (ASX:SUN)	4,496	\$8.5666	\$13.4900	\$38,515	\$60,651	\$22,136	57%	6%
The Lottery Corporation Limited (ASX:TLC)	1,000	\$5.2500	\$5.1300	\$5,250	\$5,130	(\$120)	(2)%	1%
Treasury Wine Estates Limited (ASX:TWE)	239	\$3.3679	\$11.2300	\$805	\$2,684	\$1,879	233%	-%
Virgin Money Uk PLC (ASX:VUK)	409	\$4.0100	\$2.8500	\$1,640	\$1,166	(\$474)	(29)%	-%
Westpac Banking Corporation (ASX:WBC)	2,229	\$23.3725	\$21.3400	\$52,097	\$47,567	(\$4,530)	(9)%	5%
Woodside Energy Group Limited (ASX:WDS)	136	\$29.9760	\$34.4400	\$4,077	\$4,684	\$607	15%	-%
Wesfarmers Limited (ASX:WES)	565	\$46.5893	\$49.3400	\$26,323	\$27,877	\$1,554	6%	3%
Woolworths Group Limited (ASX:WOW)	222	\$25.2450	\$39.7300	\$5,604	\$8,820	\$3,216	57%	1%
XRF Scientific Limited (ASX:XRF)	1,500	\$0.8633	\$1.1700	\$1,295	\$1,755	\$460	36%	-%
				\$672,828	\$915,544	\$242,716	36%	94%
				\$726,896	\$969,612	\$242,716	33%	100%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

Witzens Super Fund
(ABN: 89 707 449 953)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 42 Folingsby Street Weston, ACT 2611
Member	Number: 1
Mr Thomas Witzens	Date of Birth: 15 June 1965 Date Joined Fund: 2 December 2008 Eligible Service Date: 2 December 2008 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2022	
Accumulation	\$866,383
Total as at 1 Jul 2022	\$866,383

Withdrawal Benefit as at 30 Jun 2023	
Accumulation	\$969,675
Total as at 30 Jun 2023	\$969,675

Your Tax Components

Tax Free	\$8,987
Taxable - Taxed	\$960,688
Taxable - Untaxed	\$-

Your Preservation Components

Preserved	\$969,394
Restricted Non Preserved	\$281
Unrestricted Non Preserved	\$-

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

Witzens Super Fund

(ABN: 89 707 449 953)

Member Benefit Statement

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 42 Folingsby Street Weston, ACT 2611
Member Number: 1	Date of Birth: 15 June 1965
Mr Thomas Witzens	Date Joined Fund: 2 December 2008
Accumulation Account	Eligible Service Date: 2 December 2008
Accumulation	Tax File Number Held: Yes
	Account Start Date: 2 December 2008

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2022	\$866,383
<i>Increases to your account:</i>	
Employer Contributions	\$23,123
Share Of Net Fund Income	\$91,997
<u>Total Increases</u>	<u>\$115,120</u>
<i>Decreases to your account:</i>	
Contributions Tax	\$3,468
Tax on Net Fund Income	\$8,360
<u>Total Decreases</u>	<u>\$11,828</u>
Withdrawal Benefit as at 30 Jun 2023	<u>\$969,675</u>

Your Tax Components		
Tax Free	0.9268 %	\$8,987
Taxable - Taxed		\$960,688
Taxable - Untaxed		\$-
Your Preservation Components		
Preserved		\$969,394
Restricted Non Preserved		\$281
Unrestricted Non Preserved		\$-
Your Insurance Benefits		
No insurance details have been recorded		
Your Beneficiaries		
No beneficiary details have been recorded		

**MINUTES OF THE MEETING OF THE TRUSTEES OF
WITRZENS SUPER FUND
HELD ON/...../..... AT
42 FOLINGSBY ST, WESTON ACT**

PRESENT

Thomas Witrzens

Julie Way

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**ALLOCATION OF
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

Member Name/Contribution type	Amount
<i>Mr Thomas Witrzens</i>	
Employer	\$23,123

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2023 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>Australian Ethical Investment Limited</i>			
14 Jul 2022	5.1310	2,000.00	\$10,262
<i>AMP Limited</i>			
03 Apr 2023	0.9779	43.00	\$42
<i>ANZ Group Holdings Limited</i>			
01 Jul 2022	25.2480	60.00	\$1,515
27 Jul 2022	18.9000	145.00	\$2,741
15 Dec 2022	24.7632	69.00	\$1,709
03 Jan 2023	18.9000	145.00	\$2,741
03 Jan 2023	19.3133	2,104.00	\$40,635
<i>ANZ Group Holdings Limited - Ordinary Fully Paid Deferred Settlement</i>			
03 Jan 2023	18.9000	145.00	\$2,741
03 Jan 2023	19.3133	2,104.00	\$40,635
<i>Ashley Services Group Limited</i>			
14 Jul 2022	0.7190	5,000.00	\$3,595
<i>BHP Group Limited</i>			
22 Sep 2022	38.4371	48.00	\$1,845
30 Mar 2023	45.7113	23.00	\$1,051
<i>Commonwealth Bank Of Australia</i>			
29 Sep 2022	102.0600	10.00	\$1,021
30 Mar 2023	94.6909	11.00	\$1,042
<i>Chorus Limited</i>			
11 Oct 2022	6.8238	42.00	\$287
<i>CSR Limited</i>			
21 Feb 2023	5.2800	1,000.00	\$5,280
16 May 2023	5.2800	1,000.00	\$5,280
<i>Centrex Limited</i>			
31 Jan 2023	0.1520	10,000.00	\$1,520
16 May 2023	0.1520	10,000.00	\$1,520
<i>Domino's Pizza Enterprises Limited</i>			
14 Jul 2022	69.0798	200.00	\$13,816
30 Dec 2022	64.5400	185.00	\$11,940
<i>Dreadnought Resources Limited</i>			
31 Jan 2023	0.1000	10,000.00	\$1,000
<i>Finbar Group Limited</i>			
29 Jun 2023	0.6670	10,000.00	\$6,670
<i>Goodman Group</i>			
16 Feb 2023	20.0898	200.00	\$4,018
<i>Insurance Australia Group Limited</i>			
22 Sep 2022	3.8164	61.00	\$233
05 Jan 2023	4.8298	250.00	\$1,207
<i>Johns Lyng Group Limited</i>			
20 Jul 2022	7.0867	1,000.00	\$7,087
<i>Lendlease Group</i>			
21 Sep 2022	10.1426	34.00	\$345
08 Mar 2023	7.3943	21.00	\$155
<i>Liontown Resources Limited</i>			
06 Jan 2023	1.2700	1,000.00	\$1,270

<i>Lynas Rare Earths Limited</i>			
31 Jan 2023	9.2795	100.00	\$928
21 Feb 2023	8.4098	200.00	\$1,682
<i>Macquarie Group Limited</i>			
04 Jul 2022	170.7222	18.00	\$3,073
13 Dec 2022	179.2000	15.00	\$2,688
31 Jan 2023	186.1590	50.00	\$9,308
21 Mar 2023	175.2231	100.00	\$17,522
<i>National Australia Bank Limited</i>			
05 Jul 2022	31.5064	69.00	\$2,174
14 Dec 2022	31.2718	76.00	\$2,377
<i>Betashares Nasdaq 100 ETF</i>			
14 Jul 2022	27.1499	400.00	\$10,860
17 Aug 2022	29.6095	100.00	\$2,961
<i>Probiotec Limited</i>			
14 Mar 2023	2.4500	2,000.00	\$4,900
<i>Rio Tinto Limited</i>			
22 Sep 2022	92.9406	18.00	\$1,673
20 Apr 2023	114.0200	13.00	\$1,482
<i>Steadfast Group Limited</i>			
09 Sep 2022	5.2000	15.00	\$78
22 Mar 2023	6.0900	10.00	\$61
<i>Washington H Soul Pattinson & Company Limited</i>			
14 Jul 2022	24.0453	500.00	\$12,023
17 Aug 2022	25.7247	200.00	\$5,145
05 Jan 2023	27.5898	200.00	\$5,518
21 Mar 2023	28.2056	200.00	\$5,641
<i>Suncorp Group Limited</i>			
21 Sep 2022	10.9510	67.00	\$734
31 Mar 2023	12.7999	113.00	\$1,446
<i>The Lottery Corporation Limited</i>			
14 Mar 2023	5.2500	1,000.00	\$5,250
<i>Telstra Group Limited</i>			
21 Sep 2022	3.9901	71.00	\$283
01 Nov 2022	3.9901	71.00	\$283
01 Nov 2022	3.7540	3,333.00	\$12,512
05 Jan 2023	4.0299	500.00	\$2,015
31 Mar 2023	4.1480	80.00	\$332
<i>Telstra Group Limited - Ordinary Fully Paid Deferred Settlement</i>			
31 Oct 2022	3.7540	3,333.00	\$12,512
31 Oct 2022	3.9901	71.00	\$283
<i>Westpac Banking Corporation</i>			
20 Dec 2022	24.0114	56.00	\$1,345
27 Jun 2023	20.9708	72.00	\$1,510
<i>Woodside Energy Group Limited</i>			
06 Oct 2022	34.6567	6.00	\$208
<i>Wesfarmers Limited</i>			
14 Jul 2022	44.8998	250.00	\$11,225
17 Aug 2022	47.7095	100.00	\$4,771
06 Oct 2022	50.0000	7.00	\$350
06 Jan 2023	46.6195	100.00	\$4,662
21 Mar 2023	49.1294	100.00	\$4,913
28 Mar 2023	50.2700	8.00	\$402
<i>Woolworths Group Limited</i>			
27 Sep 2022	38.1600	3.00	\$114
13 Apr 2023	33.5800	3.00	\$101
<i>XRF Scientific Limited</i>			
27 Jan 2023	0.8633	1,500.00	\$1,295

DISPOSAL OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2023 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>ANZ Group Holdings Limited</i>			
03 Jan 2023	18.9000	145.00	\$2,741
03 Jan 2023	19.3133	2,104.00	\$40,635
<i>ANZ Group Holdings Limited - Ordinary Fully Paid Deferred Settlement</i>			
03 Jan 2023	19.3133	2,104.00	\$40,635
03 Jan 2023	18.9000	145.00	\$2,741
<i>Endeavour Group Limited</i>			
31 May 2023	6.1755	211.00	\$1,303
<i>GPT Group</i>			
06 Jan 2023	4.1835	300.00	\$1,255
<i>Insurance Australia Group Limited</i>			
06 Mar 2023	4.6145	6,028.00	\$27,816
<i>Telstra Group Limited</i>			
31 Oct 2022	3.9901	71.00	\$283
31 Oct 2022	3.7540	3,333.00	\$12,512
02 Mar 2023	4.0449	3,904.00	\$15,791
29 May 2023	4.1006	80.00	\$328
<i>Telstra Group Limited - Ordinary Fully Paid Deferred Settlement</i>			
01 Nov 2022	3.7540	3,333.00	\$12,512
01 Nov 2022	3.9901	71.00	\$283
<i>Unibail-Rodamco-Westfield</i>			
31 May 2023	3.3505	100.00	\$335
<i>Managed Funds Market</i>			
<i>Nikko AM New Asia Fund <T></i>			
05 May 2023	0.0317	259.19	\$8
05 May 2023	0.0317	23,106.84	\$733

ALLOCATION OF NET INCOME:

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Mr Thomas Witzrens</i>				
Accumulation	\$91,997	\$8,360	\$3,468	\$0

REPORTING ENTITY CONCEPT:

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

REPORTS AND STATEMENTS:

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2023 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2023, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (S/ISA)*, during the year ended 30 June 2023.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2023 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2023 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

REVIEW OF INVESTMENT STRATEGY:

The fund's investment performance for the year ended 30 June 2023 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

TRUSTEE AND MEMBER STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the S/SA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

AUDITOR:

It was resolved that

Anthony Boys
of
Super Audits
702/20 Hindmarsh Square
Adelaide, SA 5000

act as the auditor of the fund for the next financial year.

CLOSURE:

There being no further business the meeting was closed.

..... Dated:/...../.....
Thomas Witzens
Chairperson