
Jeremyjane Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

Operating Statement Profit vs. Provision for Income Tax

2021

\$

Benefits Accrued as a Result of Operations before Income Tax

80,726.77

LESS:

Increase in Market Value

34,615.74

Carry Forward Accounting Loss

8,081.00

Rounding

2.03

Taxable Income or Loss

38,028.00

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	38,028.00	5,704.20
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	(8,081.00)	1,212.15
Provision for Income Tax		6,916.35

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax

6,916.35

ADD:

Change in Deferred Tax Liability

3,461.70

Income Tax Expense

10,378.05

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax

6,916.35

LESS:

Franking Credits

12,648.65

Change in Carried Forward Losses

1,212.15

Income Tax Payable (Receivable)

(6,944.45)

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)

0.0000%

Pension Exempt % (Expenses)

0.0000%

Assets Segregated For Pensions

No