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## Jeremyjane Superannuation Fund

### Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

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<b>Operating Statement Profit vs. Provision for Income Tax</b>		<b>2021</b>
		<b>\$</b>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>80,726.77</b>
<b>LESS:</b>		
Increase in Market Value		34,615.74
Carry Forward Accounting Loss		8,081.00
Rounding		2.03
<b>Taxable Income or Loss</b>		<b>38,028.00</b>
	<b>Income Amount</b>	<b>Tax Amount</b>
Gross Tax @ 15% for Concessional Income	38,028.00	5,704.20
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	(8,081.00)	1,212.15
<b>Provision for Income Tax</b>		<b>6,916.35</b>

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### Provision for Income Tax vs. Income Tax Expense

<b>Provision for Income Tax</b>	<b>6,916.35</b>
<b>ADD:</b>	
Change in Deferred Tax Liability	3,461.70
<b>Income Tax Expense</b>	<b>10,378.05</b>

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### Provision for Income Tax vs. Income Tax Payable

<b>Provision for Income Tax</b>	<b>6,916.35</b>
<b>LESS:</b>	
Franking Credits	12,648.65
Change in Carried Forward Losses	1,212.15
<b>Income Tax Payable (Receivable)</b>	<b>(6,944.45)</b>

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### Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No