



PUBLIC OFFICER  
HANDS OFF PTY LTD ATF  
GRACIAS A DIOS SUPERANNUATION FUND  
C/- DAB FINANCIAL SOLUTIONS  
PO BOX 313  
PARRAMATTA NSW 2124

**Our Reference:** SMSF Vol Disc  
**Phone:** 13 10 20  
**Client ID:** 57 176 984 881

2 August 2022

## Your SMSF regulatory contravention disclosure

- › Your rectification proposal has been accepted.
- › Act now to complete the steps outlined in your rectification proposal.

Dear Trustees,

We refer to your *SMSF Regulatory Contravention Disclosure form* voluntary disclosure dated 12 June 2022 in relation to Gracias a Dios Superannuation Fund (the fund).

The following information was provided:

- › You have been unable to obtain insurance for your bullion investments.

### Rectification proposal

The rectification proposal provided was as follows:

- › You will obtain insurance when an option to do so becomes available to you.

We accept your rectification proposal.

### What you need to do

You need to:

- › honour your commitment to comply with the rectification proposal
- › complete the actions set out in your rectification proposal
- › keep evidence of the rectification for your records
- › keep a copy of this letter for your records
- › consider speaking to your tax agent or SMSF specialist to get help with preventing future contraventions
- › ensure your fund meets all of its obligations under superannuation law.

You do not need to notify us when the rectification has been completed.

### NEED HELP?

If you have any questions, you can phone us on **13 10 20** between 8.00am and 6.00pm, Monday to Friday.

If you have been affected by COVID-19, bushfires or other disasters:

- › visit [ato.gov.au/disasters](https://ato.gov.au/disasters)
- › phone our Emergency Support Infoline on **1800 806 218**.

### MORE INFORMATION

You can find more information on our website about:

- › trustee obligations  
[ato.gov.au/SMSFadmin](https://ato.gov.au/SMSFadmin)
- › how we deal with non-compliance  
[ato.gov.au/SMSFnoncompliance](https://ato.gov.au/SMSFnoncompliance)
- › attending an approved trustee education course  
[ato.gov.au/SMSFcourses](https://ato.gov.au/SMSFcourses)
- › winding up your fund if you're not able to meet your obligations  
[ato.gov.au/SMSFwindup](https://ato.gov.au/SMSFwindup)

## What happens if your fund does not meet its obligations

We may take compliance action if you do not comply with the agreed rectification proposal or if we discover your fund has breached its obligations in the future. This could result in serious outcomes which may place your fund's compliance status at risk.

You need to act now and ensure that you meet your obligations as an SMSF trustee, so that you can benefit from your fund in your retirement.

Yours faithfully,  
**Emma Rosenzweig**  
Deputy Commissioner of Taxation