

Gavenwood Superannuation Fund
Statement of Taxable Income
For the Period from 1 July 2020 to 30 June 2021

| | | | Tax | |
|---|--|-------------|------------------|------------------|
| | | | Return | |
| Description | Investment Reference | Date | Ref. | Amount |
| <u>Income</u> | | | <u>Section B</u> | |
| Net Capital Gain | | | | |
| Deferred Capital Gain Realised | | 30 Jun 2021 | A | 0.00 |
| Less Capital Losses Applied | | 30 Jun 2021 | A | 0.00 |
| Less Discount | | 30 Jun 2021 | A | 0.00 |
| Total Net Capital Gain | | | A | 0.00 |
| Gross Rent and Other Leasing & Hiring Income | | | | |
| Rental Income/Disbursements Received | Artarmon: 803/8 Broughton Road, Artarmon | 30 Jun 2021 | B | 33,840.00 |
| Total Gross Rent and Other Leasing & Hiring Income | | | B | 33,840.00 |
| Gross Interest | | | | |
| Interest | CBA3: CBA Account #10441083 | 01 Jul 2020 | C | 2.27 |
| Interest | CBA3: CBA Account #10441083 | 01 Aug 2020 | C | 2.81 |
| Interest | CBA3: CBA Account #10441083 | 01 Sep 2020 | C | 2.67 |
| Interest | CBA3: CBA Account #10441083 | 01 Oct 2020 | C | 3.33 |
| Interest | CBA3: CBA Account #10441083 | 01 Nov 2020 | C | 3.46 |
| Interest | CBA3: CBA Account #10441083 | 01 Dec 2020 | C | 1.89 |
| Interest | CBA3: CBA Account #10441083 | 01 Jan 2021 | C | 1.04 |
| Interest | CBA3: CBA Account #10441083 | 01 Feb 2021 | C | 1.02 |
| Interest | CBA3: CBA Account #10441083 | 01 Mar 2021 | C | 0.81 |
| Interest | CBA3: CBA Account #10441083 | 01 Apr 2021 | C | 0.58 |
| Interest | CBA3: CBA Account #10441083 | 01 May 2021 | C | 0.22 |
| Less Rounding | | | C | (0.10) |
| Total Gross Interest | | | C | 20.00 |
| Total Forestry Managed Investment Scheme Income | | | X | 0.00 |
| Total Net Foreign Income | | | D | 0.00 |
| Total Australian Franking Credits from a New Zealand Company | | | E | 0.00 |
| Total Transfers from Foreign Funds | | | F | 0.00 |
| Total Gross Payments where ABN not quoted | | | H | 0.00 |
| Total Gross Distribution from Partnerships | | | I | 0.00 |
| Total Unfranked Dividend Amount | | | J | 0.00 |
| Total Franked Dividend Amount | | | K | 0.00 |
| Total Dividend Franking Credit | | | L | 0.00 |
| Total Gross Trust Distributions | | | M | 0.00 |
| Total Assessable Employer Contributions | | | R1 | 0.00 |
| Assessable Personal Contributions | | | | |
| Transfer | WILSOH0: Heather Wilson | 05 Sep 2020 | R2 | 4,000.00 |
| Transfer | WILSOH0: Heather Wilson | 10 Sep 2020 | R2 | 2,000.00 |
| Total Assessable Personal Contributions | | | R2 | 6,000.00 |
| Total No-TFN quoted contributions | | | R3 | 0.00 |
| Total Transfer of Liability to life insurance company or PST | | | R6 | 0.00 |
| Total Assessable Contributions | | | R | 6,000.00 |

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| | | | Ref. | Amount |
| Total Other Income | | | S | 0.00 |
| Total Assessable Income Due to Changed Tax Status of Fund | | | T | 0.00 |
| Total Net Non-arm's Length Income | | | U | 0.00 |
| Exempt Current Pension Income | | | | |
| Exempt Current Pension Income | Gross Interest | 30 Jun 2021 | Y | (20.00) |
| Exempt Current Pension Income | Gross Rent and Other Leasing & Hiring Income | 30 Jun 2021 | Y | (33,840.00) |
| Total Exempt Current Pension Income | | | Y | (33,860.00) |
| Total Assessable Income | | | | 6,000.00 |
| <u>Deductions</u> | | | <u>Section C</u> | |
| Total Interest Expenses within Australia | | | A | 0.00 |
| Total Interest Expenses Overseas | | | B | 0.00 |
| Total Capital Works Deductions | | | D | 0.00 |
| Deduction for Decline in Value of Depreciating Assets | | | | |
| Depreciation 803/8 Broughton Road, Artarmon | Artarmon: 803/8 Broughton Road, Artarmon | 08 Jul 2020 | E | 23.60 |
| Depreciation 803/8 Broughton Road, Artarmon | Artarmon: 803/8 Broughton Road, Artarmon | 19 Mar 2021 | E | 749.39 |
| Depreciation 803/8 Broughton Road, Artarmon | Artarmon: 803/8 Broughton Road, Artarmon | 09 Jun 2021 | E | 241.92 |
| Depreciation 803/8 Broughton Road, Artarmon | Artarmon: 803/8 Broughton Road, Artarmon | 30 Jun 2021 | E | 61.97 |
| Less Current Pension Deductions | | 30 Jun 2021 | E | (1,076.88) |
| Less Rounding | | | E | 0.00 |
| Total Deduction for Decline in Value of Depreciating Assets | | | E | 0.00 |
| Total Death or Disability Premiums | | | F | 0.00 |
| Total Death Benefit Increase | | | G | 0.00 |
| Approved Auditor Fee | | | | |
| Visionary Advisors | | 06 Aug 2020 | H | 330.00 |
| Less Current Pension Deductions | | 30 Jun 2021 | H | (330.00) |
| Total Approved Auditor Fee | | | H | 0.00 |
| Investment Expenses | | | | |
| Account Fee | 605: Cash at Bank - CBA Business #8959 | 01 Jul 2020 | I | 10.00 |
| Account Fee | 605: Cash at Bank - CBA Business #8959 | 01 Aug 2020 | I | 10.00 |
| Account Fee | 605: Cash at Bank - CBA Business #8959 | 01 Sep 2020 | I | 10.00 |
| Account Fee | 605: Cash at Bank - CBA Business #8959 | 01 Oct 2020 | I | 10.00 |
| Account Fee | 605: Cash at Bank - CBA Business #8959 | 01 Nov 2020 | I | 10.00 |
| Account Fee | 605: Cash at Bank - CBA Business #8959 | 01 Dec 2020 | I | 10.00 |
| Account Fee | 605: Cash at Bank - CBA Business #8959 | 01 Jan 2021 | I | 10.00 |
| Account Fee | 605: Cash at Bank - CBA Business #8959 | 01 Feb 2021 | I | 10.00 |
| Account Fee | 605: Cash at Bank - CBA Business #8959 | 01 Mar 2021 | I | 10.00 |
| Account Fee | 605: Cash at Bank - CBA Business #8959 | 01 Apr 2021 | I | 10.00 |
| Account Fee | 605: Cash at Bank - CBA Business #8959 | 01 May 2021 | I | 10.00 |
| Account Fee | 605: Cash at Bank - CBA Business #8959 | 01 Jun 2021 | I | 10.00 |
| Agents Management Fee | Artarmon: 803/8 Broughton Road, Artarmon | 30 Jun 2021 | I | 1,916.20 |
| Council Rates | Artarmon: 803/8 Broughton Road, Artarmon | 30 Jun 2021 | I | 1,421.30 |
| Insurance Premium | Artarmon: 803/8 Broughton Road, Artarmon | 30 Jun 2021 | I | 445.00 |
| Legal Fees | Artarmon: 803/8 Broughton Road, Artarmon | 30 Jun 2021 | I | 165.00 |
| Repairs Maintenance | Artarmon: 803/8 Broughton Road, Artarmon | 30 Jun 2021 | I | 647.90 |

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| | | | Ref. | |
| Strata Levy Fee | Artarmon: 803/8 Broughton Road, Artarmon | 30 Jun 2021 | I | 5,006.00 |
| Sundry Expenses | Artarmon: 803/8 Broughton Road, Artarmon | 30 Jun 2021 | I | 132.00 |
| Water Rates | Artarmon: 803/8 Broughton Road, Artarmon | 30 Jun 2021 | I | 584.44 |
| Less Current Pension Deductions | | 30 Jun 2021 | I | (10,437.84) |
| Total Investment Expenses | | | I | 0.00 |
| Management and Administration Expenses | | | | |
| Visionary Advisors | | 06 Aug 2020 | J | 2,673.00 |
| Visionary Advisors | | 06 Aug 2020 | J | 110.00 |
| 2290026386644 ASIC CommBank app BPA | | 07 Sep 2020 | J | 55.00 |
| Less Current Pension Deductions | | 30 Jun 2021 | J | (2,838.00) |
| Total Management and Administration Expenses | | | J | 0.00 |
| Total Forestry Managed Investment Scheme Deduction | | | U | 0.00 |
| Other Deductions | | | | |
| ATO | | 24 Aug 2020 | L | 259.00 |
| ATO | | 29 Jun 2021 | L | 259.00 |
| Total Other Deductions | | | L | 518.00 |
| Tax Losses Deducted | | | | |
| Tax Losses Brought Forward | | 30 Jun 2021 | M | 0.00 |
| Less Net Exempt Income | | 30 Jun 2021 | M | 0.00 |
| Total Tax Losses Deducted | | | M | 0.00 |
| Total Deductions | | | | 518.00 |
| Taxable Income or Loss | | (V - N) | O | 5,482.00 |

Income Tax Calculation Statement

Section D

Gross Tax

| | | | |
|---|-------------|----|--------|
| Gross Tax @ 15% for Concessional Income | 30 Jun 2021 | T1 | 822.30 |
| Gross Tax @ 45% for Net Non-Arm's Length Income | 30 Jun 2021 | T1 | 0.00 |
| No-TFN Quoted Contributions @ 32% | 30 Jun 2021 | J | 0.00 |

| | | | |
|------------------------|--|--|---------------|
| Total Gross Tax | | | 822.30 |
|------------------------|--|--|---------------|

| | | |
|--|-----------|-------------|
| Total Credit: Foreign Tax Income Offset | C1 | 0.00 |
|--|-----------|-------------|

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|---|-----------|-------------|
| Total Credit: Rebates and Tax Offset | C2 | 0.00 |
|---|-----------|-------------|

| | | |
|----------------------------|----------|-------------|
| Rebates and Offsets | C | 0.00 |
|----------------------------|----------|-------------|

| | | |
|-----------------|--|---------------|
| SUBTOTAL | | 822.30 |
|-----------------|--|---------------|

| | | |
|--|-----------|-------------|
| Total Credit: Refundable Franking Credits | E1 | 0.00 |
|--|-----------|-------------|

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|--|-----------|-------------|
| Total Credit: No-TFN Tax Offset | E2 | 0.00 |
|--|-----------|-------------|

| | | |
|---|-----------|-------------|
| Total Credit: Refundable National Rental Affordability Scheme Tax Offset | E3 | 0.00 |
|---|-----------|-------------|

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|---|-----------|-------------|
| Total Credit: Interest on Early Payments | H1 | 0.00 |
|---|-----------|-------------|

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|---|-----------|-------------|
| Total Credit: Foreign Resident Withholding | H2 | 0.00 |
|---|-----------|-------------|

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|--|-----------|-------------|
| Total Credit: ABN/TFN Not Quoted (Non-Individual) | H3 | 0.00 |
|--|-----------|-------------|

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|--|-----------|-------------|
| Total Credit: Interest on No-TFN Tax Offset | H6 | 0.00 |
|--|-----------|-------------|

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| | | | Return Ref. | |
| Total Eligible Credits | | | | 0.00 |
| Net Tax Payable | | | | 822.30 |
| Total PAYG Instalments Raised | | | K | 0.00 |
| Total Supervisory Levy | | | L | 259.00 |
| Total Supervisory Levy Adjustment for Wound Up Funds | | | M | 0.00 |
| Total Supervisory Levy Adjustment for New Funds | | | N | 0.00 |
| Total Amount Due / (Refundable) | | | | 1,081.30 |