

Gavenwood Superannuation Fund
Operating Statement
For the period 1 July 2020 to 30 June 2021

	Note	2021 \$	2020 \$
Income			
Member Receipts			
Contributions			
Member		6,000.00	11,000.00
Government Co-Contributions		877.70	-
Investment Gains			
Realised Capital Gains	8A	2,083.44	12,094.97
Increase in Market Value	8B	51,462.10	(174,519.76)
Investment Income			
Distributions	7A	-	160,866.39
Interest	7B	20.10	38.10
Rent	7C	33,840.00	35,640.00
		94,283.34	45,119.70
Expenses			
Member Payments			
Lump Sums Paid		15,500.00	3,950.00
Pensions Paid		35,704.64	45,971.00
Other Expenses			
Accountancy Fee		2,673.00	2,546.50
Actuarial Fee		110.00	110.00
Auditor Fee		330.00	330.00
Bank Fees		120.00	120.00
Depreciation		1,076.88	1,328.83
Property Expenses		10,317.84	10,763.75
Regulatory Fees		55.00	54.00
SMSF Supervisory Levy		518.00	-
Tax Audit Insurance		-	320.00
		66,405.36	65,494.08
Benefits Accrued as a Result of Operations before Income Tax		27,877.98	(20,374.38)
Income Tax			
Income Tax Expense		822.30	1,777.16
		822.30	1,777.16
Benefits Accrued as a Result of Operations		27,055.68	(22,151.54)

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*