

Gavenwood Superannuation Fund

Trial Balance as at 30 June 2021

Prior Year		Description	Current Year	
Debits	Credits		Debits	Credits
		INCOME		
		Contributions		
-	11,000.00	Member	-	6,000.00
-	-	Government Co-Contributions	-	877.70
-	12,094.97	Realised Capital Gains	-	2,083.44
174,519.76	-	Increase in Market Value	-	51,462.10
-	160,866.39	Distributions	-	-
-	38.10	Interest	-	20.10
-	35,640.00	Rent	-	33,840.00
		EXPENSE		
3,950.00	-	Lump Sums Paid	15,500.00	-
45,971.00	-	Pensions Paid	35,704.64	-
2,546.50	-	Accountancy Fee	2,673.00	-
110.00	-	Actuarial Fee	110.00	-
330.00	-	Auditor Fee	330.00	-
120.00	-	Bank Fees	120.00	-
1,328.83	-	Depreciation	1,076.88	-
10,763.75	-	Property Expenses	10,317.84	-
54.00	-	Regulatory Fees	55.00	-
-	-	SMSF Supervisory Levy	518.00	-
320.00	-	Tax Audit Insurance	-	-
		INCOME TAX		
1,777.16	-	Income Tax Expense	822.30	-

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Prior Year		Description	Current Year	
Debits	Credits		Debits	Credits
PROFIT & LOSS CLEARING ACCOUNT				
-	22,151.54	Profit & Loss Clearing Account	27,055.68	-
ASSETS				
940,240.19	-	Direct Property	985,000.00	-
459,088.65	-	Units In Unlisted Unit Trusts	456,797.50	-
22,097.66	-	Cash At Bank	7,506.98	-
1,320.00	-	Receivables	1,320.00	-
LIABILITIES				
1.00	-	Income Tax Payable	-	821.30
MEMBER ENTITLEMENTS				
-	1,422,747.50	Ms Heather Wilson	-	1,449,803.18
1,664,538.50	1,664,538.50		1,544,907.82	1,544,907.82