

Beltin Superannuation Fund

Dear Trustees

Betlin Superannuation Fund
Audit Engagement Letter

Objectives and Scope of the Audit

You have requested that we audit the financial statements of the SMSF for the year ended 30 June 2019. We are pleased to confirm our acceptance and understanding of this engagement by means of this letter.

Our audit will be performed in accordance with Australian Auditing Standards, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the *Superannuation Industry (Supervision) Regulations* (SISR) with the objective of expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and the SISR.

Our Responsibilities

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the implementation and operation of accounting and internal control systems that are designed to prevent and detect fraud and error, as well as evaluating the overall presentation of the financial report.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, there is an unavoidable risk that some material misstatement may not be detected, even though the audit is properly planned and performed in accordance with Australian Auditing Standards.

In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. We will, however, communicate to you in writing any significant deficiencies in internal control relevant to the audit of the financial report that we have identified during the audit.

Trustees' Responsibilities

Our audit will be conducted on the basis that the trustee(s) acknowledge and understand that they have responsibilities:

- For the preparation of the financial report that gives a true and fair view in accordance with the Australian Auditing Standards, other mandatory reporting requirements and the SIS Act and SIS Regulations is that of the trustee(s);
- For such internal control as the trustee(s) determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error; and
- To provide us with:
 - Access to all information of which the trustees are aware that is relevant to the preparation of the financial report such as records, documentation and other matters;

- Additional information that we may request from the trustees for the purpose of the audit; and
- Unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.

As part of our audit process, we will request from trustees written confirmation concerning representations made to us in connection with the audit.

Australian Auditing Standards require that we determine whether the financial reporting framework applied in the preparation of this special purpose of financial report is acceptable. If we determine the financial reporting framework to be unacceptable, we will not be able to undertake the audit engagement unless the framework is amended and then determined to be acceptable.

If a qualified audit report is to be issued following the completion of our audit, we will advise the details to you in a timely manner and prior to the issue of our report.

Audit of SIS Compliance

For the year ended 30 June 2019, we are required to form an opinion in respect of compliance with certain aspects of SIS. Our report must refer to the following sections and regulations:

Sections: 17A, 35AE, 35B, 35C(2), 52, 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA, 13.22C

Report on Significant Matters

Under section 129 of the SISA we are required to report to you in writing. If during the course of, or in connection with, our audit, we become aware of any contravention of the Act or Regulations which we believe has occurred, is occurring or may occur.

We are also required to report to the ATO, as regulator, any contravention of the SISA and the SISR, where we believe the contravention may affect the interests of the members of beneficiaries of the fund.

In addition, we are also required under section 130 to report to you if we believe the superannuation fund may be, or may be about to become, in an unsatisfactory financial position. If we are not satisfied with your response as trustee(s) as to the action taken to rectify the situation or we receive no response, we are obliged to report the matter to the ATO.

A failure on the part of the trustee to rectify these breaches to the satisfaction of the ATO may result in significant penalties to the trustee and the fund itself.

In addition to our report on the financial statements, we will also report to you any material weaknesses in the fund's system of accounting and internal control which come to our notice during the course of our audit.

Quality Control

The conduct of our audit in accordance Australian Auditing Standards means that information acquired by us in the course of our audit is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your expressed consent.

Our audit files may, however, be subject to review as part of the quality control review program of Regulators and or Professional Bodies which monitors compliance with professional standards by its members.

We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under this program. Should this occur, we will advise you. The same strict confidentiality requirements apply under this program as apply to us as your auditor.

Independence/Conflict of Interest

We have established policies and procedures designed to ensure our independence, including policies on holding financial interests in the superannuation fund and other related parties, rotation of audit partners, business relationships, employment relationships, and the provision of non-audit services in accordance with professional statement APES 110 – Code of Ethics for Professional Accountants.

Outsourced Services

We do not use any outsourced services in overseas locations when conducting client assignments.

Data Storage

We use data storage located in the office but it may be replicated to other locations.

Accepting our services as part of this engagement agreement indicates your acceptance of the use of outsourced services, cloud hosted software and outsourced data storage under the conditions outlined above.

Limitation of Liability

Our firm's liability to you or any other user of the audit report is limited by a Scheme approved under Professional Standards Legislation.

Other

We would appreciate acknowledgement of terms and conditions set out in this letter. Please note that this letter will be effective for future years unless the terms of the engagement are altered by future correspondence.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

If you have any queries in relation to this please contact me.

To: MR ANTHONY BOYS

I/We hereby confirm your appointment as Auditor under the above terms of engagement.

For and on behalf of Betlin Superannuation Fund as trustee for the Betlin Superannuation Fund

**Signed &
Dated**



Yours sincerely

ANTHONY BOYS – REGISTERED COMPANY AUDITOR

DATED:

27.8.21

Betlin Superannuation Fund
30 Homestead Drive
Aberfoyle Park 5159

Mr A Boys
Box 3376
Rundle Mall 5000

Dear Tony

In connection with your examination of the special purpose financial report of the Betlin Superannuation Fund as at 30 June 2019, I acknowledge my responsibility for ensuring the financial report is in accordance with the accounting standards and UIG Consensus Views detailed in Note 1 to the financial statements. I confirm I have fulfilled my responsibility for the preparation of the financial report in accordance with the relevant financial reporting framework and confirm that the financial report is free of material mis-statement, including omissions, and that I have approved the financial report, as evidenced by my signature on the trustee declaration attached to the financial report.

The following representations are made which are true to the best of my knowledge and belief.

1. Accounting Policies

All the significant accounting policies of the fund are adequately described in Note 1 to the financial statements and are consistent with the policies adopted last year, unless otherwise detailed in the notes to the financial statements.

2. Fund Books / Records / Minutes

As agreed in the terms of the audit engagement, all financial books, records and related data have been made available to you, including relevant minutes of the trustee's meetings and this information has been retained in the appropriate format for the required period of time.

I confirm all transactions have been recorded and are reflected in the financial report.

3. Asset Form

The assets of the fund are being held in a form suitable for the benefit of the members of the fund.

4. Ownership and Pledging of Assets

- a) The fund has satisfactory title to all assets disclosed in the statement of financial position; and
- b) No assets of the fund have been pledged to secure liabilities of the fund (unless the charge relates to a limited recourse borrowing arrangement) or of others.

5. Investments

- a) Investments as at 30 June, 2019 are carried in the books at market value. Such amounts are considered reasonable in the light of present circumstances;
- b) There are no commitments, fixed or contingent, for the purchase or sale of long-term investments, that have not been disclosed in the financial report;
- c) The investment strategy has been determined with due regard to risk, return, liquidity and diversification; and
- d) All investments are acquired, maintained and disposed of on an arm's length basis.

6. Trust Deed

The fund is being conducted in accordance with its governing rules.

7. Income Tax Assessment Act, Superannuation Industry (Supervision) Act and Regulations

The fund is in compliance with the requirements of the relevant Income Tax Assessment Act, and the fund is being conducted in accordance with the Superannuation Industry (Supervision) Act 1993, and Superannuation Industry (Supervision) Regulations 1994 ("SIS") (with the exception of any contraventions as identified by you as the auditor) and we specifically confirm:

- a) The trustee has been nominated and may only be removed in such manner and circumstances as are allowed in the trust deed;
- b) The trustee has complied with all the trustee standards set out in the regulations and the covenants prescribed by SIS Section 52;
- c) The director of the trustee is not a disqualified person;
- d) The trustee has complied with the investment standards set out in SIS; and
- e) Information retention obligations have been complied with.

All known instances of non-compliance or suspected non-compliance with the relevant Income Tax Assessment Act or the SIS legislation whose effects should be considered when preparing the financial report, or that impact your obligation to report certain matters to the Australian Taxation Office have been disclosed to you.

8. Internal Controls

I acknowledge our responsibility for the design, implementation and maintenance of internal controls to prevent and detect fraud. I have established and maintained an adequate internal control structure to facilitate the preparation of a reliable financial report and to ensure that the assets of the fund are safeguarded from fraud or error. I have assessed the risk that the financial report may be materially mis-stated as a result of fraud and advise I have no knowledge of any actual, suspected or alleged fraud affecting the fund.

The fund does not have a formal process for identifying, estimating or assessing business risks relevant to the financial reporting objectives, and this is considered appropriate in the circumstances.

There are no specific risks arising from the information technology utilised by the fund that require attention by the trustee.

To monitor internal controls over financial reporting, I review all reports provided by the information technology systems utilised by the fund for accuracy. This assists in determining if the information is sufficiently reliable for financial reporting purposes.

In instances where the fund uses a custodian, I confirm I have not been advised of any fraud, non-compliance with laws and regulations or uncorrected mis-statements that would affect the financial report of the fund.

9. Contributions

I confirm the non-concessional contributions, if any, received by the fund are within the limits imposed by the legislation, taking into account contributions paid to other superannuation funds.

10. Legal Matters

I confirm you have been advised of all significant legal matters, and that all known actual or possible litigation and claims have been adequately accounted for, and been appropriately disclosed in the financial report.

Any minutes of meetings with the fund's legal counsel have been provided for audit review.

11. Related Parties

All related party transactions have been brought to your attention.

12. Subsequent Events

Other than those reported, there are no events subsequent to year end, nor any new litigation or claims referred to the fund's legal counsel, that would require adjustment to, or disclosure in, the financial report.

13. Going Concern Assumption

I confirm I have no knowledge of any events or conditions that would cast significant doubt on the fund's ability to continue as a going concern.

..... *C L Powell*
C L Powell

Date 27 . 8 21

**MEMORANDUM OF RESOLUTIONS OF THE TRUSTEES AND MEMBERS
OF BETLIN SUPERANNUATION FUND**

Financial Reports: The Financial Reports for the year ended 30th June 2019 were tabled for the consideration of the meeting.

It was Resolved unanimously that the Financial Reports be adopted in their present format and that the Statement by Trustees attached to the Financial Reports be signed by the Trustees.

Income Tax Return: The completed Income Tax Return for the Financial Year ended 30th June 2019 was tabled for the consideration of the meeting.

It was Resolved unanimously that the Income Tax Return be adopted in its present format and that the Return be signed by the Trustees.

Investment Strategy: The investment performance of the fund for the year ended 30th June 2019 was discussed.

After considering:

- 1) the risk involved in making, holding and realising and the likely return from, the Fund's investments having regard to its objectives and its expressed cash flow requirements,
- 2) the composition of the Fund's investments as a whole including the extent to which the investment are diverse or involve the funds being exposed to risk from inadequate diversification
- 3) the liquidity of the Fund's investments having regard to its expected cash flow requirements, and
- 4) the ability of the Fund to discharge its existing and prospective liabilities
- 5) any insurance needs of either the members or the fund

It was Resolved that no changes in the investment strategy were required.

Trustee Disclosure: The Director of Betlin Pty Ltd confirmed she has consented to act as a director of the corporate trustee and that she is qualified to act as a Trustee of the Fund and that she is not disqualified persons as defined by Section 121 of the SIS legislation.



.....
C L Powell

Dated 27. 8 '21

Tax estimate

Name:

TFN:

For the year ended:

Taxable income

Income

Taxable income

Gross tax

Tax on taxable income

Income tax payable on no-TFN contributions income

Gross tax payable

Less: Refundable tax offsets

Franking tax offset

Total refundable tax offsets and credits

Tax payable

Add: Other taxes

Supervisory levy

Total other taxes

Less: Tax offset refunds (remainder of refundable tax offsets)

Amount refundable

Name Betlin Superannuation Fund

3198

3198

TFN

Electronic Lodgment Declaration (SMSF)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify the entity in our records. It is not an offence not to provide the TFNs. However, lodgments cannot be accepted electronically if the TFN is not quoted.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy.

Name: Betlin Superannuation Fund, Year: 2019, Total Income / Loss: \$0, Taxable Income / Loss: \$0

I authorise my tax agent to electronically transmit this tax return via the practitioners lodgment service.

Tax Agent: Nicholls & Moore Pty Ltd

Declaration

I declare that:

- All of the information I have provided to the agent for the preparation of this document is true and correct
I authorise the agent to give this document to the Commissioner of Taxation.

Signature: This form is not valid. Do not sign.

Handwritten signature: L Powell, Date: 27.8.21

Electronic Funds Transfer Consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

The declaration must be signed by the taxpayer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account name: Betlin Superannuation Fund, Agent's reference number: 67389 005, BSB: 805-050, Account number: 100005310

I authorise the refund to be deposited directly to the specified account as above.

Signature: This form is not valid. Do not sign., Date:

Tax Agent's Declaration

I declare that:

- I have prepared this Self Managed Superannuation Fund return and its related schedule(s) in accordance with the information supplied by the entity;
I have received a declaration made by the entity that the information provided to me for the preparation of this return is true and correct, and
I am authorised by the entity to give the information in this return to the Commissioner.

Agent's signature: This form is not valid. Do not sign., Date:

Contact name: Mr Warwick Nicholls, Agent reference: 67389 005, Agent's phone number: 08 82955408

Name Betlin Superannuation Fund

TFN

Signature _____

2019 Self-Managed Superannuation Fund Annual Return
for the period 1 July 2018 to 30 June 2019

Section A: Fund information

1 Tax file number (TFN)

2 Name of fund

Betlin Superannuation Fund

3 Australian business number (ABN)

23 371 651 456

4 Current postal address

30 Homestead Drive
Suburb ABERFOYLE PARK State SA P/C 5159

5 Annual return status

First return? B No

6 SMSF auditor

Name Mr _____
Boys _____
Anthony _____ William _____
SMSF Auditor No. 100 014 140
Phone number 61 410712708
Address Box 3376
Suburb Rundle Mall State SA P/C 5000

Was part A of the audit report qualified? B No

Was part B of the audit report qualified? C No

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB number 805-050 Account number 100005310
Account name Betlin Superannuation Fund
 Yes

8 Status of SMSF

Australian superannuation fund? A Yes
Fund benefit structure code B A - Accumulation fund
Does the fund trust deed allow acceptance of the Government's Super Co-contributions? C Yes

9 Was the fund wound up during the income year? No

Name Betlin Superannuation Fund

TFN

Signature _____

10 Exempt current pension income

Did the fund pay an income stream (or super pension) to one or more members in the income year? Yes

Did the fund pay retirement phase superannuation income stream (or super pension) to one or more members? Yes

Exempt current pension income amount **A**

Method used to calculate exempt current pension income **B** - Segregated assets method

Did the fund have any other income that was assessable? **E** No

Section B: Income

11 Income

Calculation of assessable contributions

No-TFN quoted contributions **R3**

Assessable contributions **R**

Gross income **W**

Total assessable income **V**

Section C: Deductions

12 Deductions and non-deductible expenses

	Deductions	Non-deductible
Other amounts	L2 <input type="text" value="\$259"/>	<input type="checkbox"/>
	Y <input type="text" value="\$259"/>	
	Taxable income or loss	Total SMSF expenses
	O <input type="text" value="\$0"/>	Z <input type="text" value="\$259"/>

Section D: Income tax calculation statement

13 Income tax calculation statement

Taxable income	A	<input type="text" value="\$0.00"/>
Tax on taxable income	T1	<input type="text" value="\$0.00"/>
Income tax payable on no-TFN contributions income	J	<input type="text" value="\$0.00"/>
Gross tax	B	<input type="text" value="\$0.00"/>
Subtotal 1	T2	<input type="text" value="\$0.00"/>
Complying fund's franking credits tax offset	E1	<input type="text" value="\$6,525.12"/>
Refundable tax offsets	E	<input type="text" value="\$6,525.12"/>
Tax payable	T5	<input type="text" value="\$0.00"/>
Tax offset refunds (remainder of refundable tax offsets)	I	<input type="text" value="\$6,525.12"/>
Supervisory levy	L	<input type="text" value="\$259.00"/>
Total amount refundable	S	<input type="text" value="\$6,266.12"/>

Name Betlin Superannuation Fund

TFN

Signature _____

Section F: Member information**Member 1**

Miss	
Powell	
Catharine	Lynette
Member's TFN	Date of birth 28/02/1947

Opening balance		\$414,816.57
Allocated earnings or losses	O	\$27,365.53
Income stream payment	R2	\$21,686.47 M
Accumulation phase account balance	S1	\$0.00
Retirement phase account balance - non-capped defined benefit income stream	S2	\$420,495.63
Retirement phase account balance - capped defined benefit income stream	S3	\$0.00
TRIS count	0	
Closing balance	S	\$420,495.63

Section H: Assets and liabilities**15 Assets****15b Australian direct investments**

Cash and term deposits	E	\$45,577
Listed shares	H	\$359,445
Other assets	O	\$18,994

Total Australian and overseas assets	U	\$424,016
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16 Liabilities

Member closing account balances	W	\$420,496
Other liabilities	Y	\$3,520

Total liabilities	Z	\$424,016
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Section L: Declarations**Trustee's or director's declaration:**

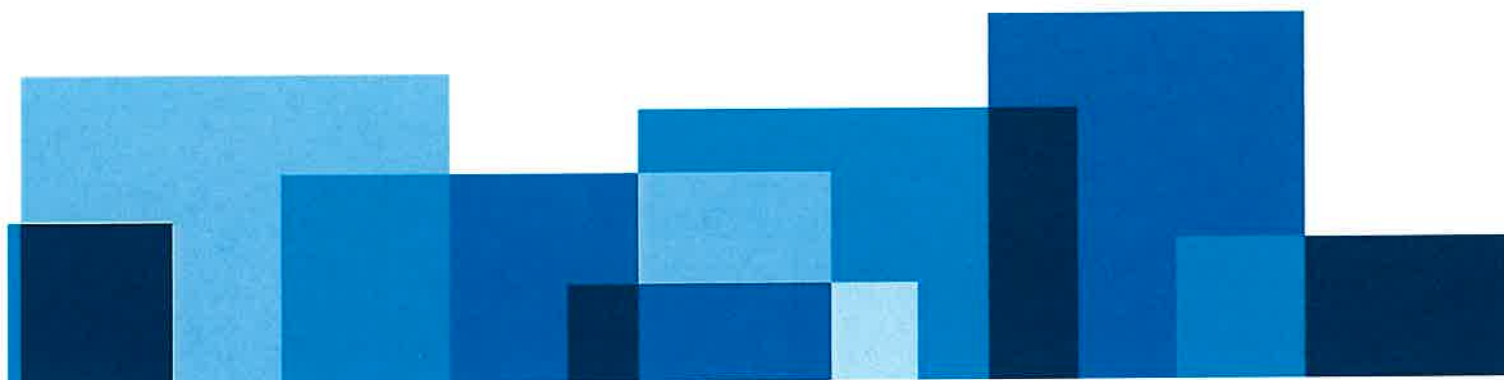
I declare that the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Signature	This form is not valid. Do not sign.	Date	
Name	Miss Catharine Lynette Powell	Phone number	61 447133682

Tax agent's declaration

We declare that the Self-managed superannuation fund annual return has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Agent's signature	This form is not valid. Do not sign.	Date	
Tax agent's practice	Nicholls & Moore Pty Ltd	Client reference	340
Contact name	Mr Warwick Nicholls	Agent reference	67389 005
Agent's phone number	08 82955408		



Financial Statements

For the year ended 30 June 2019

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Trustee Declaration

Member Statement

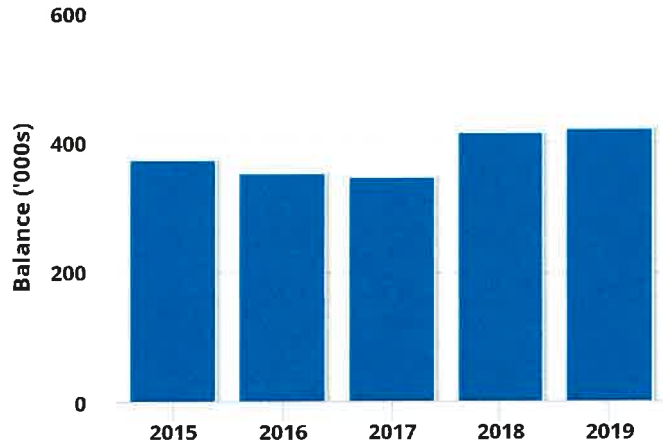
For the year ended 30 June 2019

Member details

Ms Catharine Lynette Powell
30 Homestead Drive
Aberfoyle Park SA 5159
AUSTRALIA

Date of Birth: 28/02/1947
Eligible Service Date: 23/12/2008
Date Joined Fund: 23/12/2008

Your recent balance history



YOUR OPENING BALANCE
\$414,816.57

\$5,679.06
Balance Increase

YOUR CLOSING BALANCE
\$420,495.63

Your Net Fund Return

6.8002%

Your account at a glance

Opening Balance as at 01/07/2018 **\$414,816.57**

What has been deducted from your account

Pension Payments During Period **\$21,686.47**

New Earnings **\$27,365.53**

Closing Balance at 30/06/2019 **\$420,495.63**

Member Statement

For the year ended 30 June 2019

Consolidated - Ms Catharine Lynette Powell

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$420,495.63
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$285,048.17
Taxable Component	\$135,447.46

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$420,495.63
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	6.80 %
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Member Statement

For the year ended 30 June 2019

Account Based Pension - Ms Catharine Lynette Powell

PENSION ACCOUNT DETAILS

Member ID	00002
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2013
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2018	\$290,597.09
What has been deducted from your account	
Pension Payments During Period	\$12,399.00
New Earnings	\$19,479.53
Closing Balance at 30/06/2019	\$297,677.62

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$297,677.62
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$162,359.07
Tax Free Proportion %	54.54%
Taxable Component	\$135,318.55

Member Statement

For the year ended 30 June 2019

Account Based Pension - Ms Catharine Lynette Powell

PENSION ACCOUNT DETAILS

Member ID	00005
Pension Type	ACCOUNT
Pension Commencement Date	14/06/2018
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2018	\$124,219.48
What has been deducted from your account	
Pension Payments During Period	\$9,287.47
New Earnings	\$7,886.00
Closing Balance at 30/06/2019	\$122,818.01

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$122,818.01
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$122,689.10
Tax Free Proportion %	99.90%
Taxable Component	\$128.91

Member Statement

For the year ended 30 June 2019

YOUR BENEFICIARY(s) - Ms Catharine Lynette Powell

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Catherine Lynette Powell

30 Homestead Drive
Aberfoyle Park SA 5159
AUSTRALIA

Operating Statement

For the year ended 30 June 2019

	Note	2019 \$	2018 \$
REVENUE			
Investment Revenue			
Australian Listed Shares	2	15,227	12,211
		15,227	12,211
Other Revenue			
Term Deposits	1	155	2,595
Cash at Bank	3	866	596
Market Movement Non-Realised	4	4,270	(11,445)
Market Movement Realised	5	581	-
		5,872	(8,254)
Total Revenue		21,099	3,957
EXPENSES			
General Expense			
Fund Administration Expenses	6	-	3,960
Fund Lodgement Expenses	7	259	126
		259	4,086
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX		20,840	(129)
Tax Expense			
Fund Tax Expenses	8	(6,525)	(5,217)
		(6,525)	(5,217)
BENEFITS ACCRUED AS A RESULT OF OPERATIONS		27,365	5,088

This Statement is to be read in conjunction with the notes to the Financial Statements

Statement of Financial Position

As at 30 June 2019

	Note	2019 \$	2018 \$
INVESTMENTS			
Australian Listed Shares	10	359,446	277,221
		359,446	277,221
OTHER ASSETS			
Term Deposits	9	10,000	10,000
Cash at Bank	11	35,576	117,580
Sundry Debtors - Fund Level	12	2,763	3,972
Clearing Accounts	13	400	-
		48,739	131,552
TOTAL ASSETS		408,185	408,773
LIABILITIES			
Provisions for Tax - Fund	14	(15,831)	(9,565)
Financial Position Rounding		-	1
Sundry Creditors	15	3,520	3,520
		(12,311)	(6,044)
TOTAL LIABILITIES		(12,311)	(6,044)
NET ASSETS AVAILABLE TO PAY BENEFITS		420,496	414,817
REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS			
Allocated to Members' Accounts	16	420,496	414,817
		420,496	414,817

This Statement is to be read in conjunction with the notes to the Financial Statements

Betlin Superannuation Fund**Notes to the Financial Statements**

For the year ended 30 June 2019

	2019	2018
	\$	\$
Note 1: Term Deposits		
Term Deposits Account 25	155	263
Term Deposits ACCU ***536	-	436
Term Deposits ACCU ***598	-	488
Term Deposits ING ***743	-	937
Term Deposits ING ***871	-	471
	155	2,595
Note 2: Australian Listed Shares		
AMP Limited - Dividends	-	392
ANZ Bank Cap Note 3-Bbsw+4.70% Perp Non-cum Red T-03-24	2,009	1,127
ARGO Investments Ordinary Fully Paid	800	-
Commonwealth Bank. - Dividends	862	460
Cwlth Bank Cap Note 3-Bbsw+5.20% Perp Non-cum Red T-10-21	1,605	1,493
Cybg Plc Cdi 1:1 Deferred Settlement	1	-
IOOF Holdings Ltd - Dividends	-	1,080
Milton Corporation - Dividends	2,254	-
Nat. Bank Cap Note 3-Bbsw+3.50% Perp Non-cum Red T-03-20	1,684	950
National Aust. Bank - Dividends	990	990
Telstra Corporation. - Dividends	-	1,674
Wesfarmers Limited - Dividends	1,280	1,784
Westpac Banking Corp Ordinary Fully Paid	1,269	423
Westpac Cap Note 3-Bbsw+4.00% Perp Non-cum Red T-03-21	1,843	1,280
Woolworths Limited - Dividends	630	558
	15,227	12,211
Note 3: Cash at Bank		
Cash at Bank - ACCU ***313	811	557
Cash at Bank - ING	55	39
	866	596
Note 4: Market Movement Non-Realised		
Market Movement Non-Realised - Shares - Listed	4,270	(11,445)
	4,270	(11,445)
Note 5: Market Movement Realised		
Market Movement Realised - Shares - Listed	581	-
	581	-

Betlin Superannuation Fund**Notes to the Financial Statements**

For the year ended 30 June 2019

	2019	2018
	\$	\$
Note 6: Fund Administration Expenses		
Accountancy Fees	-	3,080
Audit Fees	-	880
	-	3,960
Note 7: Fund Lodgement Expenses		
ASIC Annual Return Fee	-	126
ATO Annual Return Fee - Supervisory levy	259	-
	259	126
Note 8: Fund Tax Expenses		
Income Tax Expense	(6,525)	(5,217)
	(6,525)	(5,217)
Note 9: Term Deposits		
Term Deposits Account 25	10,000	10,000
	10,000	10,000
Note 10: Australian Listed Shares		
AMP Limited	-	4,810
ANZ Bank Cap Note 3-Bbsw+4.70% Perp Non-cum Red T-03-24	46,397	34,524
ARGO Investments Ordinary Fully Paid	40,600	-
Commonwealth Bank.	16,556	14,574
Cwlth Bank Cap Note 3-Bbsw+5.20% Perp Non-cum Red T-10-21	46,221	34,703
Cybg Plc Cdi 1:1 Deferred Settlement	86	141
IOOF Holdings Ltd	-	17,980
Milton Corporation	58,875	-
Nat. Bank Cap Note 3-Bbsw+3.50% Perp Non-cum Red T-03-20	44,757	34,510
National Aust. Bank	13,360	13,705
Telstra Corporation.	-	16,551
Wesfarmers Limited	14,464	39,488
Westpac Banking Corp Ordinary Fully Paid	12,762	13,185
Westpac Cap Note 3-Bbsw+4.00% Perp Non-cum Red T-03-21	45,430	34,738
Woolworths Limited	19,938	18,312
	359,446	277,221
Note 11: Cash at Bank		
Cash at Bank - ACCU ***310	1,033	1,128
Cash at Bank - ACCU ***313	30,713	112,832
Cash at Bank - ING	3,830	3,620
	35,576	117,580

Betlin Superannuation Fund**Notes to the Financial Statements**

For the year ended 30 June 2019

	2019	2018
	\$	\$
Note 12: Sundry Debtors - Fund Level		
Distributions Receivable	399	399
Dividends Receivable	2,362	3,573
Sundry Debtors	2	-
	2,763	3,972
Note 13: Clearing Accounts		
Clearing Account - Investment	400	-
	400	-
Note 14: Provisions for Tax - Fund		
Provision for Income Tax (Fund)	(15,831)	(9,565)
	(15,831)	(9,565)
Note 15: Sundry Creditors		
Sundry Creditors	3,520	3,520
	3,520	3,520
Note 16A: Movements in Members' Benefits		
Liability for Members' Benefits Beginning:	414,817	347,498
Add: Increase (Decrease) in Members' Benefits	27,365	5,088
Add: Members Transfers	-	124,130
Less: Benefit Paid	21,686	61,899
Liability for Members' Benefits End	420,496	414,817
Note 16B: Members' Other Details		
Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	-	-
Total Vested Benefits	420,496	414,817

Betlin Superannuation Fund

Trustee Declaration

For the year ended 30 June 2019

The director of the trustee company has determined that the fund is not a reporting entity. The director of the trustee company has determined that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the director of the trustee company:

- i. The financial statements, notes to the financial statements and member statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2019 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. The financial statements and member statements have been prepared in accordance with the requirements of the Trust Deed; and
- iii. The operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Signed in accordance with a resolution of the director of the trustee company by:



Catherine Lynette Powell

Date: 27/8/21