

Tubb Family SMSF

Create Entries Report

For the period 08 September 2022 to 30 June 2023

Create Entries Financial Year Summary 08 September 2022 - 30 June 2023

Total Profit	Amount
Income	279,713.48
Less Expense	3,303.00
Total Profit	276,410.48

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	276,410.48
Less Permanent Differences	0.00
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	261,107.38
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	550.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Adjustment - Investment Expenses(I1)	(2,500.00)
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(1.10)
Taxable Income	18,352.00
Income Tax on Taxable Income or Loss	2,752.80

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	607.79
Franking Credits	0.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	607.79

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	2,752.80
Member Specific Income Tax	(2,204.30)
Total Income Tax Expense Allocation	548.50

Final Segment 1 from 08 September 2022 to 30 June 2023

Pool Name Unsegregated Pool

Total Profit	Amount
Income	279,713.48
Less Expense	3,303.00
Total Profit	276,410.48

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	276,410.48
Less Permanent Differences	0.00
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	261,107.38
Add SMSF Non Deductible Expenses	550.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	2,498.90
Taxable Income	18,352.00
Income Tax on Taxable Income or Loss	2,752.80

Member Weighted Balance Summary	Weighting%	Amount
Micheal John Tubb(TUBMIC00001A)	64.97	152,481.43
Anne Cherie Tubb(TUBANN00001A)	35.03	82,200.35

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	607.79
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
Total	607.79

Allocation to Members	Weighting%	Amount
Micheal John Tubb(TUBMIC00001A)	64.97	394.88
Anne Cherie Tubb(TUBANN00001A)	35.03	212.91

Accumulation Weighted Balance Summary	Weighting%	Amount
Micheal John Tubb(TUBMIC00001A)	64.97	152,481.43
Anne Cherie Tubb(TUBANN00001A)	35.03	82,200.35

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	2,752.80
Member Specific Income Tax	(2,204.30)
Total Income Tax Expense Allocation	548.50

Allocation to Members	Weighting%	Amount
Micheal John Tubb(TUBMIC00001A)	64.97	356.36

Allocation to Members	Weighting%	Amount
Anne Cherie Tubb(TUBANN00001A)	35.03	192.14

Calculation of daily member weighted balances

Micheal John Tubb (TUBMIC00001A)

Member Balance

08/09/2022	50010	Opening Balance	0.00	0.00
06/10/2022	52420	Contributions	718.20	650.26
06/10/2022	53800	Contributions Tax	(107.73)	(97.54)
14/10/2022	52850	Transfers In	170,000.00	149,324.32
27/10/2022	52420	Contributions	718.20	599.31
27/10/2022	53800	Contributions Tax	(107.73)	(89.90)
14/11/2022	52420	Contributions	250.00	193.41
08/12/2022	52420	Contributions	897.75	621.75
08/12/2022	53800	Contributions Tax	(134.66)	(93.26)
05/01/2023	52420	Contributions	718.20	429.46
05/01/2023	53800	Contributions Tax	(107.73)	(64.42)
03/02/2023	52420	Contributions	718.20	359.10
03/02/2023	53800	Contributions Tax	(107.73)	(53.87)
02/03/2023	52420	Contributions	718.20	293.59
02/03/2023	53800	Contributions Tax	(107.73)	(44.04)
30/03/2023	52420	Contributions	897.75	282.06
30/03/2023	53800	Contributions Tax	(134.66)	(42.31)
28/04/2023	52420	Contributions	718.20	155.29
28/04/2023	53800	Contributions Tax	(107.73)	(23.29)
01/06/2023	52420	Contributions	897.75	90.99
01/06/2023	53800	Contributions Tax	(134.66)	(13.65)
29/06/2023	52420	Contributions	726.18	4.91
29/06/2023	53800	Contributions Tax	(108.93)	(0.74)
Total Amount (Weighted)				152,481.43

Anne Cherie Tubb (TUBANN00001A)

Member Balance

08/09/2022	50010	Opening Balance	0.00	0.00
17/10/2022	52850	Transfers In	90,857.38	78,886.31
25/10/2022	52420	Contributions	2,908.34	2,446.54
25/10/2022	53800	Contributions Tax	(436.25)	(366.98)
03/02/2023	52420	Contributions	2,139.90	1,069.95
03/02/2023	53800	Contributions Tax	(320.99)	(160.50)
03/05/2023	52420	Contributions	1,918.44	382.39
03/05/2023	53800	Contributions Tax	(287.77)	(57.36)
Total Amount (Weighted)				82,200.35

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations

Segment 08 September 2022 to 30 June 2023

Claimable FTO - Unsegregated Pool	0.00
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Claimable FTO	0.00
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Total Claimable Foreign Credits for the Year	0.00
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Foreign Tax Offset (Label C1)	0.00
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Applied/Claimed FTO	0.00
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Allocations of Foreign Tax Offset to Members

Micheal John Tubb(TUBMIC00001A) - 100.00 %	0.00
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Anne Cherie Tubb(TUBANN00001A) - 0.00 %	0.00
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Total Foreign Tax Offset Allocated to Members	0.00
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